

**BRIDPORT ROUND TABLE  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

BRIDPORT ROUND TABLE

LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	Mr S Hartley Mr E Ackerman
Chairman	Mr D Cutting
Treasurer	Mr E Steele
Charity number	1057808
Principle address	67B East Street BRIDPORT Dorset DT6 3LB
Bankers	TSB 18 West Street BRIDPORT Dorset DT6 3QL

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**BRIDPORT ROUND TABLE**  
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# **BRIDPORT ROUND TABLE**

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 31 MARCH 2023**

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The Trustees present their report and the financial statements for the year ended 31 March 2023.

The accounts comply with the charity's governing document and have been prepared in accordance with the requirements of the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in July 2014, using the accounting policies set out in Note 1.

#### **Structure, governance and management**

The activities of the Charity are monitored by the Trustees who are non-paid. The Trustees follow the principles of governance and control advocated by the Charity Commission. Formal meetings and discussions are held on a regular basis.

#### **Objectives and activities**

Bridport Round Table is the local branch of a national organisation of men aged 18 to 45 who raise money for local good causes. Bridport Round Table raise funds for their charitable objectives by staging various local events spread over the course of the year.

As required by section 17(5) of the Charities Act 2011 the Trustees have considered the guidance published by the Charity Commission in respect of public benefit. They believe that the Charity's object, as set out above, falls within the definitions of charitable purposes in the Act and that the activities as set out above contribute to meeting that object.

#### **Financial review**

The Trustees have divided the funds of the Charity into Restricted and Unrestricted Funds. Restricted Fund income is that arising from the events staged by Bridport Round Table whilst Unrestricted Fund income comprises subscriptions from members. Restricted Fund income can be used to make charitable donations in accordance with the aim of the charity and can also be used to fund the activities of future events. An additional Restricted Fund for the benefit of the cost of living crisis was set up this year, using money raised from the Christmas Hampers campaign. The Trustees may transfer money from the Restricted Funds as and when necessary.

The Charity has had a fantastic year of fundraising this year. The return of the Bridport Beer Festival generated some much needed funds for the Charity and the 2022 Christmas Hamper Campaign was a huge success. Total Charitable income generated amounted to £89,510. The cost of running the fundraising events amounted to £44,505 and the Charity spent £2,355 on local events and equipment, meaning the Charity was able to raise total Charitable funds for the year of £42,650. Out of this, donations were paid to local families and other local good causes of £27,892, leaving a surplus for the year of £14,758. Of the donations of £27,892, a total of £10,982 was donated to cost of living causes.

Overall, the Charity returned a total surplus for the year of £12,667 (2022 - £1,265 deficit). The Charity has unrestricted reserves to carry forwards of £2,903 (2022 - £4,357) and restricted reserves to carry forwards of £24,779 (2022 - £10,658).

# **BRIDPORT ROUND TABLE**

## **TRUSTEES' REPORT (CONTINUED)**

### **FOR THE YEAR ENDED 31 MARCH 2023**

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#### **Reserves Policy**

At all stages during the year, the Trustees aim to keep sufficient reserve in the Restricted Fund to finance expenditure required to stage the next event in the calendar.

#### **Investment Policy**

The Charity funds activities on a regular basis and, as such, is not involved with investment activities. Reserves are held in two bank accounts providing instant access to the funds.

#### **Risk Review**

The Trustees have conducted their own review of the major risks to which the Charity is exposed and systems have been established to mitigate these risks. These procedures are reviewed annually to ensure they still meet the needs of the Charity.

#### **Statement of Trustees' responsibilities**

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its net movement of resources for that period.

In preparing these financial statements, the Trustees are required to :

- a) select suitable accounting policies and then apply them consistently
- b) make judgements and estimates that are reasonable and prudent
- c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue its operations.

The Trustees are responsible for keeping proper accounting records which disclose at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the requirements of the Charities Act 1993 as amended by the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of Trustees



.....  
Mr S Hartley  
Trustee

Dated: 14 April 2023

# **BRIDPORT ROUND TABLE**

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF BRIDPORT ROUND TABLE**

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I report on the accounts of the charity for the year ended 31 March 2023 which are set out on pages 4 to 7.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees, you are responsible for the preparation of the accounts. You consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an Independent Examination is needed.

It is my responsibility to examine the accounts under section 145 of the 2011 Act, follow the procedures laid down in the general directions given by the Charities Commission under section 145(5) of the 2011 Act, and to state whether particular matters have come to my attention.

#### **Basis of an independent examiner's report**

My examination was carried out in accordance with the general directions given by the Charities Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(a) which gives me reasonable cause to believe that in any material respect the requirements:

(i) to keep accounting records in accordance with section 130 of the 2001 Act; and

(ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;

have not been met; or

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....  
**Mr J Fowler**

3 Broadmead Avenue  
Bridport  
Dorset  
DT6 5DL

Dated: Nov 24, 2023

**BRIDPORT ROUND TABLE**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted Fund £	Restricted Fund £	Total 2023 £	Total 2022 £
<b><u>Incoming resources</u></b>					
Incoming resources from generated funds		-	89,510	89,510	34,004
Voluntary income		5,958	-	5,958	5,085
<b>Total incoming resources</b>	<b>2 &amp; 3</b>	<b>5,958</b>	<b>89,510</b>	<b>95,468</b>	<b>39,089</b>
<b><u>Resources expended</u></b>					
Costs of generating funds		-	44,505	44,505	23,536
Charitable activities		-	30,247	30,247	11,392
Governance costs		8,049	-	8,049	5,426
<b>Total resources expended</b>	<b>2 &amp; 3</b>	<b>8,049</b>	<b>74,752</b>	<b>82,801</b>	<b>40,354</b>
<b>Net incoming/(outgoing) resources</b>		<b>(2,091)</b>	<b>14,758</b>	<b>12,667</b>	<b>(1,265)</b>
<b>Transfers</b>		<b>637</b>	<b>(637)</b>	<b>-</b>	<b>-</b>
<b>Total funds brought forward</b>		<b>4,357</b>	<b>10,658</b>	<b>15,015</b>	<b>16,280</b>
<b>Total funds carried forward</b>		<b>2,903</b>	<b>24,779</b>	<b>27,682</b>	<b>15,015</b>

See note 4 for analysis of restricted reserves

**BRIDPORT ROUND TABLE**  
**BALANCE SHEET**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 £	2022 £
<b>Current assets</b>			
Cash at bank and in hand			
General bank account	2,609	4,212	
Charity bank account	23,523	10,204	
Debtors	135	145	
Prepaid expenditure (General account)	100	85	
Prepaid expenditure & Accrued Income (Charity account)	1,117	-	
		27,484	14,646
<b>Creditors: amounts falling due within one year</b>		198	369
Net current assets		27,682	15,015
<b>Net assets</b>		27,682	15,015
<b>Funds of the Charity</b>			
Unrestricted funds		2,903	4,357
Restricted funds		24,779	10,658
Total funds		27,682	15,015

We approve the accounts for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet and the related notes. We acknowledge our responsibility for the accounts, including the appropriateness of the accounting basis set out in note 1.

The accounts were approved on 14 April 2023

Ewan Steele

.....  
Mr E Steele  
Treasurer



**BRIDPORT ROUND TABLE**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**1 Accounting policies**

**1.1 Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with the applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in July 2014 and the Charities Act 2011.

**1.2 Incoming resources**

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.

**1.3 Resources expended**

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which can not be recovered.

Governance costs comprise those costs not directly attributable to direct charitable expenditure, but which are in respect of the general administration of the charity.

**1.4 Funds**

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donor or by the charity's objects. Expenditure which meets these criteria is charged to the fund.

**2 Income and Expenditure account - General fund (Unrestricted Funds)**

	<b>2023</b>		<b>2022</b>	
<b>Income</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Member subscriptions	5,955		5,085	
Master at arms and raffles	3		-	
		5,958		5,085
<b>Expenditure</b>				
Capitation and area subscriptions	1,693		1,455	
Website costs	-		171	
Social Events	6,103		3,692	
Regalia and medals	145		-	
Store rent	108		108	
		(8,049)		(5,426)
Net Surplus/(Deficit) for the year		(2,091)		(341)
Balance b/f at 1 April 2022		4,357		4,639
Transfer between funds		637		59
<b>Balance c/f at 31 March 2023</b>		<b>2,903</b>		<b>4,357</b>

# BRIDPORT ROUND TABLE

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 3 Income and Expenditure account - Charity fund (Restricted Funds)

	<u>2023</u>		<u>2022</u>	
	£	£	£	£
<b>Income from generating funds</b>				
Rocktoberfest	-		22,606	
Beer Fest	62,243		-	
Bonfire by the Beach	1,859		2,898	
Cycle Appeal	-		3,581	
Hamper Appeal	23,869		4,919	
Boxing Day Swim	1,539		-	
		89,510		34,004
<b>Costs of generating funds</b>				
Rocktoberfest	-		17,523	
Beer Fest	37,768		-	
Bonfire by the Beach	36		-	
Cycle Appeal	-		876	
Hamper Appeal	6,701		5,137	
		(44,505)		(23,536)
<b>Costs of charitable activities</b>				
Donations	27,892		10,999	
Raft Race expenses	184		-	
Carnival expenses	440		-	
Bridport Christmas tree	220		393	
Other equip etc	1,511			
		(30,247)		(11,392)
Net Surplus/(Deficit) for the year		14,758		(924)
Balance b/f at 1 April 2022		10,658		11,641
Transfer between funds		(637)		(59)
<b>Balance c/f at 31 March 2023</b>	<b>Note 4</b>	<b>24,779</b>		<b>10,658</b>

### 4 Restricted Reserves Analysis between General Charity and Cost of Living Fund

	<u>Cost of Living reserve</u> <u>(Hamper Appeal)</u>	<u>General</u> <u>Charity</u> <u>Reserve</u>	<u>Total</u>
Balance B\Fwd	-	10,658	10,658
Income	23,869	65,641	89,510
Expenditure (excl. donations)	(6,701)	(40,159)	(46,860)
Donations	(10,982)	(16,910)	(27,892)
Transfers	-	(637)	(637)
Balance C\Fwd	6,186	18,593	24,779

### 5 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.