

**BRIDPORT ROUND TABLE
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

BRIDPORT ROUND TABLE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr S Hartley Mr E Ackerman
Chairman	Mr S Vallard
Treasurer	Mr S Hartley
Charity number	1057808
Principle address	67B East Street BRIDPORT Dorset DT6 3LB
Bankers	TSB 18 West Street BRIDPORT Dorset DT6 3QL

BRIDPORT ROUND TABLE

CONTENTS

Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes	6 - 7

BRIDPORT ROUND TABLE

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their report and the financial statements for the year ended 31 March 2022.

The accounts comply with the charity's governing document and have been prepared in accordance with the requirements of the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in July 2014, using the accounting policies set out in Note 1.

Structure, governance and management

The activities of the Charity are monitored by the Trustees who are non-paid. The Trustees follow the principles of governance and control advocated by the Charity Commission. Formal meetings and discussions are held on a regular basis.

Objectives and activities

Bridport Round Table is the local branch of a national organisation of men aged 18 to 45 who raise money for local good causes. Bridport Round Table raise funds for their charitable objectives by staging various local events spread over the course of the year.

As required by section 17(5) of the Charities Act 2011 the Trustees have considered the guidance published by the Charity Commission in respect of public benefit. They believe that the Charity's object, as set out above, falls within the definitions of charitable purposes in the Act and that the activities as set out above contribute to meeting that object.

Financial review

The Trustees have divided the funds of the Charity into Restricted and Unrestricted Funds. Restricted Fund income is that arising from the events staged by Bridport Round Table whilst Unrestricted Fund income comprises subscriptions from members. Restricted Fund income can be used to make charitable donations in accordance with the aim of the charity and can also be used to fund the activities of future events. The Trustees may transfer money from the Restricted Funds as and when necessary.

Due to the Coronavirus pandemic, the Charity's fundraising ability has been restricted again this year with smaller fundraising events put on. The Christmas Hamper Campaign was again a success and a few smaller events were able to take place in the year - a smaller Beer Festival called Rocktoberfest, a Charity Cycle Ride event and this year we also teamed up with another local charity for Bonfire on the Beach. Total Charitable income generated amounted to £34,004. The cost of running the fundraising events amounted to £23,536, meaning the Charity was able to raise a total Charitable funds for the year of £10,468. Out of this, donations were paid to local families and other local good causes of £11,392, leaving a deficit for the year of £924.

It was also agreed that all members should continue to pay their normal monthly subs into the General Account to provide the Charity with financial stability during these uncertain times. Overall, the Charity returned a total deficit for the year of £1,265 (2021 - £3,800 surplus). The Charity has unrestricted reserves to carry forwards of £4,357 (2021 - £4,639) and restricted reserves to carry forwards of £10,658 (2021 - £11,641).

BRIDPORT ROUND TABLE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Reserves Policy

At all stages during the year, the Trustees aim to keep sufficient reserve in the Restricted Fund to finance expenditure required to stage the next event in the calendar.

Investment Policy

The Charity funds activities on a regular basis and, as such, is not involved with investment activities. Reserves are held in two bank accounts providing instant access to the funds.

Risk Review

The Trustees have conducted their own review of the major risks to which the Charity is exposed and systems have been established to mitigate these risks. These procedures are reviewed annually to ensure they still meet the needs of the Charity.

Statement of Trustees' responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its net movement of resources for that period.

In preparing these financial statements, the Trustees are required to :

- a) select suitable accounting policies and then apply them consistently
- b) make judgements and estimates that are reasonable and prudent
- c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue its operations.

The Trustees are responsible for keeping proper accounting records which disclose at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the requirements of the Charities Act 1993 as amended by the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of Trustees



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Mr S Hartley
Trustee

Dated: 8 April 2022

BRIDPORT ROUND TABLE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BRIDPORT ROUND TABLE

I report on the accounts of the charity for the year ended 31 March 2022 which are set out on pages 4 to 7.

Respective responsibilities of trustees and examiner

As the charity's trustees, you are responsible for the preparation of the accounts. You consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an Independent Examination is needed.

It is my responsibility to examine the accounts under section 145 of the 2011 Act, follow the procedures laid down in the general directions given by the Charities Commission under section 145(5) of the 2011 Act, and to state whether particular matters have come to my attention.

Basis of an independent examiner's report

My examination was carried out in accordance with the general directions given by the Charities Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2001 Act; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

James Fowler

.....
Mr J Fowler
3 Broadmead Avenue
Bridport
Dorset
DT6 5DL

Dated: Feb 8, 2023

BRIDPORT ROUND TABLE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted Fund £	Restricted Fund £	Total 2022 £	Total 2021 £
<u>Incoming resources</u>					
Incoming resources from generated funds		-	34,004	34,004	8,062
Voluntary income		5,085	-	5,085	4,725
Total incoming resources	2 & 3	5,085	34,004	39,089	12,787
<u>Resources expended</u>					
Costs of generating funds		-	23,536	23,536	4,757
Charitable activities		-	11,392	11,392	2,761
Governance costs		5,426	-	5,426	1,469
Total resources expended	2 & 3	5,426	34,928	40,354	8,987
Net incoming/(outgoing) resources		(341)	(924)	(1,265)	3,800
Transfers		59	(59)	-	-
Total funds brought forward		4,639	11,641	16,280	12,480
Total funds carried forward		4,357	10,658	15,015	16,280

BRIDPORT ROUND TABLE

BALANCE SHEET FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	2021 £
Current assets			
Cash at bank and in hand			
General bank account	4,212	4,703	
Charity bank account	10,204	11,717	
Debtors	145	-	
Prepaid expenditure (General account)	85	-	
Prepaid expenditure (Charity account)	-	-	
		<u>14,646</u>	<u>16,420</u>
Creditors: amounts falling due within one year		369	(140)
Net current assets		<u>15,015</u>	<u>16,280</u>
Net assets		<u>15,015</u>	<u>16,280</u>
<u>Funds of the Charity</u>			
Unrestricted funds		4,357	4,639
Restricted funds		10,658	11,641
Total funds		<u>15,015</u>	<u>16,280</u>

We approve the accounts for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet and the related notes. We acknowledge our responsibility for the accounts, including the appropriateness of the accounting basis set out in note 1.

The accounts were approved on 8 April 2022



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Mr S Hartley
Treasurer

BRIDPORT ROUND TABLE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in July 2014 and the Charities Act 2011.

1.2 Incoming resources

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.

1.3 Resources expended

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which can not be recovered.

Governance costs comprise those costs not directly attributable to direct charitable expenditure, but which are in respect of the general administration of the charity.

1.4 Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donor or by the charity's objects. Expenditure which meets these criteria is charged to the fund.

2 Income and Expenditure account - General fund (Unrestricted Funds)

	<u>2022</u>		<u>2021</u>	
Income	£	£	£	£
Member subscriptions	5,085		4,725	
Master at arms and raffles	-		-	
		5,085		4,725
Expenditure				
Capitation and area subscriptions	1,455		1,050	
Website costs	171		215	
Social Events	3,692		-	
Regalia and medals	-		96	
Store rent	108		108	
		(5,426)		(1,469)
Net Surplus/(Deficit) for the year		(341)		3,256
Balance b/f at 1 April 2021		4,639		1,383
Transfer between funds		59		-
Balance c/f at 31 March 2022		4,357		4,639

BRIDPORT ROUND TABLE

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

3 Income and Expenditure account - Charity fund (Restricted Funds)

	<u>2022</u>		<u>2021</u>	
	£	£	£	£
Income from generating funds				
Rocktoberfest	22,606		-	
Bonfire by the Beach	2,898		-	
Cycle Appeal	3,581		-	
Hamper Appeal	4,919		6,700	
Other	-		1,362	
		34,004		8,062
Costs of generating funds				
Rocktoberfest	17,523		-	
Bonfire by the Beach	-		-	
Cycle Appeal	876		-	
Hamper Appeal	5,137		4,757	
		(23,536)		(4,757)
Costs of charitable activities				
Donations	10,999		2,691	
Raft Race expenses	-		-	
Carnival expenses	-		-	
Bridport Christmas tree	393		70	
Other equip etc			-	
		(11,392)		(2,761)
Net Surplus/(Deficit) for the year		<u>(924)</u>		<u>544</u>
Balance b/f at 1 April 2021		11,641		11,097
Transfer between funds		(59)		-
Balance c/f at 31 March 2022		<u>10,658</u>		<u>11,641</u>

4 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

22 03 31 BRT Year end accounts

Final Audit Report

2023-02-08

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