

World Council of Enterostomal Therapists®

Charity No. 1057749

Trustees' Report and Unaudited Accounts

31 March 2025

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WCET

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1057749

Principal Office

WCET ® c/o Barcami Lane Inc  
85 Swanson Road  
Suite 135  
Boxborough, MA 01719  
United States

Trustees

The following trustees served during the year:

Laurent Chabal

Denise Hibbert

Fiona Bolton

Maria Boccara de Paula

(term began 2 October 2024)

Kathleen Capitulo

(term began 2 October 2024)

Aihua Chen

(term ended 1 October 2024)

Yajuan Weng

(term ended 1 October 2024)

Key Management Personnel

Barcami Lane Inc.

Cambria Happ

Barcami Lane Inc.

Susan Barber

Accountants

Ian Katte & Co

8 Wexfenne Gardens

Pyrford

Woking

Surrey

GU22 8TX

Bankers

HSBC

2 Cloth Hall Street

Huddersfield

West Yorkshire

HD1 2QD

## OBJECTIVES AND ACTIVITIES

The objectives of the charity shall be the relief and rehabilitation from sickness of persons with stomas, wounds, fistulae, incontinence management problems or potential or actual tissue trauma by:

- (a) Providing a corporate identity for those concerned with the rehabilitation of people with stomas, wounds, fistulae, incontinence management problems or potential or actual tissue damage;
- (b) Providing opportunities for members to meet together for the purpose of discussing matters of common interest to Enterostomal Therapy nursing (also known as Stoma, Wound and Continence nursing);
- (c) Promoting activities which will assist members engaged in Enterostomal Therapy nursing to increase their knowledge of and enhance their contribution to the subject of Enterostomal Therapy, and
- (d) Promoting increased awareness in others of the role and contribution of the Association.

The main activities of the charity are:

- The holding of biennial congresses: WCET® is holding its congresses on even years. We try to change continent from one Congress to another so members can have a chance at least once to participate. We have worked on the 2024 event which was a joint congress with Association of Stoma Care Nurses (ASCN) UK.
- The holding of annual Executive Board (EB) members meeting. As it is a congress year, we held pre and post congress meetings.
- Maintaining regular communication and strong relationships maintained with industry and other related organisations.
- Awarding scholarships to nurses.
- Work began on the 3rd edition of the WCET® International Ostomy Guidelines (IOG). The follow peer reviewers' critiques from the 2nd edition (2020), we have hired a methodologist. Patients and Surgeons representatives are involved.
- Providing educational materials (pocket guide books, practice guideline, quarterly CINHAL, Embase, InfoRMIT (Health and EBSCO index peer reviewed Journal, BULLETin published 3 times a year - the official magazine for WCET® members, etc.). With our publisher, we are actively working on getting Scopus indexing.
- Liaising/supporting/collaborating with other autonomous professional organisations registered in individual countries who share WCET® mission and goals.
- Continue to support Specialised Nurses' training around the World with WCET® recognition processes and by providing webinars.

The trustees have regard to the guidance on public benefit issued by the Charity Commission when exercising any powers or duties to which the guidance would be relevant.

## ACHIEVEMENTS AND PERFORMANCE

The main achievements of the charity despite the challenges post worldwide COVID-19 pandemic, the MedTec rules implementation and following the General Data Protection Regulation (GDPR), during the year are:

- We had attended the Wound Ostomy Continence Nurses® (WOCN®) Society Conference in Cleveland, Ohio (USA) last June, as it is the birthplace of our tri speciality, promoting our Norma N.Gill (NNG) Festschrift book with the 2 co-authors of this 2020 edition to sign it at our booth.
- Election for new incoming trustees (Treasurer, Education Chairperson and Norma N.Gill Foundation® Chairperson) were run last summer so a mentoring phase had started before Congress, beside the Treasurer who was appointed before (refer to last year's Charity report). They have started their 4 year term on 2 October 2024.
- As on all Congress year (beside 2020 because of COVID-19) EB members had meet before and after the event. This Congress was the first time since 2018 that all Executive Board have been able to meet in person.
- As we were in the UK, the EB had the chance to meet in person our bookkeeper. Our accountant had not been able to join us.
- The WCET® 2024 Congress was joint with our colleagues from ASCN UK. It was held from September 28th to October 1st in Glasgow, Scotland. It gathered more than 1100 participants from over 50 countries. We had keynote speakers from all continents. More than 400 abstracts were accepted and presented or via posters (more than 260) or orally. There were 34 scholarship recipients (21 from the Norma N.Gill Foundation® for WCET® members, 11 from the General fund created by ASCN UK and WCET® for non WCET® or ASCN UK members), only 26 (17 from the NNGF® and 9 from the General fund) were given away as only recipients who have attended the Congress were granted.  
One of the challenges we had to face is that Congress, which was initially planned to be in 2020, had to be postponed twice due to COVID-19. As all contracts were signed in 2019, we had to honor them, even if inflation had raised prices dramatically. It also was an opportunity for us to clearly monitor hours spent on Congress. In order to reduce costs AI was tested as a way of translating sessions.
- Dr Elizabeth A Ayello and Alison Crawshaw were officially awarded WCET® new Life Members at our Congress 2024 as planned.
- 2024 WCET® Norma N. Gill President Awards were given at our Congress to Dr Christine Norton from UK, Dr Keryln Carville from Australia and to Louise Forest-Lalande from Canada. A new website page has been created in order to keep the history of past awardees.
- The venue, dates, theme and partnership for the 2026 Congress was finalised. This time it will be a joint Congress with Nurses Specialised in Wound Ostomy and Continence Canada (NSWOCC®). A new joint scientific and organising committee has been selected and has started to work. Plans for 2028 and 2030 Congresses has started.
- The EB meet virtually via Zoom regularly (around every 3 months), communicate regularly via emails, smart phone messages.

- Annual certificates of appreciation were sent to all EB and supporting individuals including International delegates as to SJP's.
- We did have two Zoom calls with the Past President Advisory Panel (PPAP) members. With their help some missing pieces from our history have been found.
- 2025 marks the 45th anniversary of our Journal. We have taken this opportunity to enhance them and all electronic versions are available online with free access. It remains the only peer reviewed scientific publication which is professionally translated into 4 languages other than English.
- Connection with other professional organisations:
  - WCET® continues to be a member of the International Council of Nurses (ICN) as Specialist Affiliates. A new member of our Constitution Advisory Panel has been appointed to be our liaison to them.
  - No new Memorandum of Understanding (MOU) have been signed this year, some are still pending.
  - We have been involved in different conferences virtually or in-person; our 2024-2028 NNGF® Chairperson attended the National Pressure Injury Advisory Panel (NPIAP) meeting, our Immediate Past President attended their annual conference (USA). Two other representatives have been involved in reviewing their international guideline which were launched in March 2025.
  - We have written 2 editorials for the NSWOC Advance Journal. The upcoming change within NSWOC® to publish a more scientific journal explains why we did not produce 3 editorial this time.
  - We have started to work with International Skin Tears Advisory Panel (ISTAP) as, for the first time, we will provide a joint WCET® webinar next June.
- WCET® use a promotional video, translated into Chinese, and shared via emails, social media and our publications.
- Continued to develop systems for the better administration of the Charity.
- Continued to assess annually the scope and function of our company management. According to our update Policy and Procedure Manual, the Treasurer works with our Bookkeeping in order to review all invoices.
- Continued to develop educational material including written as well as online webinars.
- Continued to provide members with the quarterly WCET® Journal professionally, and the WCET® Bulletin (3 times a year).
- Continued to promote the 2nd edition of the WCET® International Ostomy Guideline (IOG), December 2020 and its Chinese translation. Similarly with our 2 pocket guides and their Chinese and Spanish translation.
- Continued with development of clinical care strategies and update of the WCET® clinical practice guideline (IOG 3rd edition). For these we are working with the International University Society of Colo Rectal Surgeons (IUSCRS) and Patients (International Ostomy Association (IOA), Asia Pacific representative) on this project. Some zoom meetings were in 2024 and a first face-to-face meeting was held in Glasgow, Scotland before our Biennial Congress.
- Continue to work with our 8, and now 7, Sustaining Journal Partners (SJPs).
  - One SJP has decided not to support us for this year due to financial constraints, and another is not continuing due to lack of declaring taxes within their country, showing that our Charity is not recognised worldwide.
  - Hopefully a new supporter will join us in early 2025.

- Some of our registered marks have been renewed, when others are awaiting confirmation.  
Documentation of proof sent by the attorney has been kept safe.
- We are supporting an initiative which has been presented to the world Health Assembly (WHO) early 2025 for skin diseases to be recognised as a public health priority. In the same way we are also supporting an initiative from Post Acute Wound & Skin Integrity Council (PAWSIC) to submit an ICD-10 codification change structure so Skin and Wound Changes due to Skin Failure: Acute Chronic and End-Stage, will be better identified and diagnosed.
- Regarding our previous management company, USA Federal Bureau of Investigations (FBI) and our potential fraudulent activity report to the Charity Commission, we have followed the final US juridical decisions procedure which has been taken.
  - April 24 - some of our physical and electronic property has been returned.  
No documentation regarding the missing policy that had been paid for 5 years (2015-2019) was found. FBI had been notified on the missing pieces and the online report to the Charity Commission.
  - June 12 - FBI informed us that Mr Hauck was sentenced to 66 months imprisonment followed by 3 years of supervised release and to pay full restitution:  
<https://www.justice.gov/usao-dc/pr/former-dc-ceo-sentenced-66-months-stealing-25-million-former-clients>  
Another article was published in the Washington Post:  
<https://www.washingtonpost.com/dc-md-va/2024/06/12/ceo-stealing-nonprofits-hawaii-vacation>
  - October 4 - US attorney told us the Clerk's office anticipated sending missing money in November.  
He also informed us we will receive a proportional share of all restitution payments received.  
The cheque arrived in early January to our central office and was deposited into our bank account.  
All related communications and documentation regarding this case has been kept safe.
- On October 10, we sadly heard about the passing of our Founders' daughter with whom we had been in contact with over the last 25 years (since her mum had died). In her memory and in sign of gratitude for her ongoing support, through a US forestation charity we have planted 3 trees, each one representing one of our tri-speciality. We have decided to dedicate an award in her name which will be given to Best First Time Speakers at our upcoming biennial congresses.
- Early 2025, we worked on the call of nomination for President Elect 2026-2030 and a WCET® Journal Best First Author of the Year Award including assessment criteria: both will be sent out soon.

## FINANCIAL REVIEW

At this stage the Charity does not have a formal reserves policy.

No funds are in deficit.

The charity's principal sources of funds are the receipts from the biennial congresses, from donations and from member subscriptions.

Total funds carried forward remain positive at £206,813 and no individual funds were in deficit at the balance sheet date.

Despite the fact that all money from Hauck was not returned and inflation costs regarding our 2024 Biennial Congress were drastically increased since 2019 when it was booked, the Trustees are satisfied with the financial performance of the Charity this year.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

WCET® is an unincorporated body.

The Constitution was adopted in August 1980, amended in 2012, 2016, 2018, 2020 and 2021.

Since June 2022, the WCET® Executive Board, with the exception of the Congress and Meetings Coordinator, have been proposed, seconded and elected electronically by the WCET® members for a 4-year term. On this period the previous Treasurer, Education Committee Chairperson, Norma N.Gill Foundation® Chairperson have finished their term, and the new ones have started their 4 year term. The Congress and Meetings Coordinator have been reappointed by the President in consultation with the Executive Board. An update Congress Advisory Panel has been implemented allowing WCET® to ensure continuity from one Congress Coordinator to the next, and to support knowledge transfer across the years.

The required general business meeting was held at the 2024 Biennial Congress on September 30, at Glasgow Scotland. As before COVID-19, it has been a face-to-face meeting. A quorum was able to be obtained so elections have been possible, and all items submitted for voting were accepted. As no change was required, the Constitution, accepted electronically by the WCET® International Delegates on a previous meeting, is still the current one.

All WCET® Past Presidents alive were invited to join this WCET® Past President Alumni Panel. This panel has been able to connect via Zoom with the actual President and President Elect 3 times. Shared ideas have been shared and discussed with the actual Executive Board.

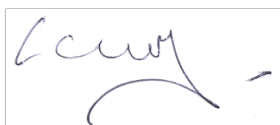
### Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

Laurent Chabal  
Trustee  
14 January 2026

A handwritten signature in blue ink, appearing to read 'Laurent Chabal', enclosed within a thin black rectangular border.



# *Ian Katté & Co*

## **Independent Examiner's Report to the trustees of World Council of Enterostomal Therapists**

I report to the trustees on my examination of the financial statements of World Council of Enterostomal Therapists for the year ended 31 March 2025.

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

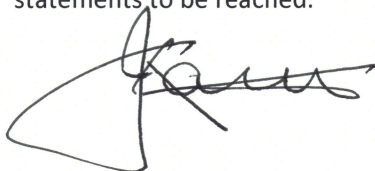
### **Independent examiner's statement**

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of ICAEW.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Ian Katté FCA  
Ian Katté & Co  
14 January 2026

*Ian Katté & Co* is the trading name of Ian Katté & Co Limited

The Company is registered in England and Wales with Registration Number: 11220189  
and its Registered Office is: 8 Wexfenne Gardens, Woking, Surrey GU22 8TX

## World Council of Enterostomal Therapists®

## Statement of Financial Activities

for the year ended 31 March 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
	Notes				
Income and endowments from:					
Donations and legacies	3	5,676	6,945	12,621	47,404
Charitable activities	4	25,096	-	25,096	27,884
Other trading activities	5	970,580	2,858	973,438	107,907
Total		1,001,353	9,802	1,011,155	183,195
Expenditure on:					
Raising funds	6	822,096	2,964	825,060	84,417
Charitable activities	7	139,865	26,509	166,374	105,955
Total		961,961	29,473	991,434	190,372
Net gains on investments		-	-	-	-
Net income/(expenditure)		39,392	(19,671)	19,721	(7,177)
Transfers between funds		(15,000)	15,000	-	-
Net income/(expenditure) before other gains/(losses)		24,392	(4,671)	19,721	(7,177)
Other gains and losses					
Net movement in funds		24,392	(4,671)	19,721	(7,177)
Reconciliation of funds:					
Total funds brought forward		113,188	73,904	187,092	194,269
Total funds carried forward		137,580	69,233	206,813	187,092

World Council of Enterostomal Therapists®

Balance Sheet

at 31 March 2025

Charity No. 1057749

		2025 £	2024 £
Current assets			
Debtors	11	28,409	247,309
Cash at bank and in hand		325,043	385,119
		<u>353,452</u>	<u>632,428</u>
Creditors: Amount falling due within one year	12	(122,698)	(424,371)
Net current assets		230,754	208,057
Total assets less current liabilities		230,754	208,057
Creditors: Amounts falling due after more than one year	13	(23,941)	(20,965)
Net assets excluding pension asset or liability		<u>206,813</u>	<u>187,092</u>
Total net assets		<u><u>206,813</u></u>	<u><u>187,092</u></u>
The funds of the charity			
Restricted funds	15		
Restricted income funds		69,233	73,904
		<u>69,233</u>	<u>73,904</u>
Unrestricted funds	15		
General funds		137,580	113,188
		<u>137,580</u>	<u>113,188</u>
Reserves	15		
Total funds		<u><u>206,813</u></u>	<u><u>187,092</u></u>

Approved by the trustees on 14 January 2026

And signed on their behalf by:

Laurent Chabal  
Trustee  
14 January 2026



## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

## 2 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies	21,795	25,609	47,404
Charitable activities	27,884	-	27,884
Other trading activities	107,892	15	107,907
Total	157,571	25,624	183,195
Expenditure on:			
Raising funds	84,417	-	84,417
Charitable activities	105,955	-	105,955
Total	190,372	-	190,372
Net income	(32,801)	25,624	(7,177)
Net income before other gains/(losses)	(32,801)	25,624	(7,177)
Other gains and losses:			
Net movement in funds	(32,801)	25,624	(7,177)
Reconciliation of funds:			
Total funds brought forward	145,989	48,280	194,269
Total funds carried forward	113,188	73,904	187,092

## 3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Donations	5,676	6,945	12,621	27,404
Corporate Sponsorship	-	-	-	20,000
	5,676	6,945	12,621	47,404

Donated goods, facilities and services received

	Total 2025 £	Total 2024 £
Airfares & other travel	2,983	1,500
	2,983	1,500

4 Income from charitable activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
Membership Dues	22,696	22,696	23,107
ETNEP	2,400	2,400	4,777
	<u>25,096</u>	<u>25,096</u>	<u>27,884</u>

5 Income from other trading activities

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Congress	856,826	-	856,826	-
Sustaining Journal Partnership	102,777	-	102,777	99,780
International Ostomy Guideline and BullETin	4,798	-	4,798	7,525
Webinars, Merchandise, Pocket Guides, Toolkits & NNG book sales	6,179	2,858	9,037	602
	<u>970,580</u>	<u>2,858</u>	<u>973,438</u>	<u>107,907</u>

6 Expenditure on raising funds

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
<i>Fundraising trading costs</i>				
Congress	731,462	-	731,462	-
Sustaining Journal Partnership	78,299	-	78,299	75,237
International Ostomy Guideline and BullETin	6,566	-	6,566	7,420
Webinars, Merchandise, Pocket Guides, Toolkits & NNG book sales	5,769	2,964	8,733	1,760
	<u>822,096</u>	<u>2,964</u>	<u>825,060</u>	<u>84,417</u>

## 7 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
<i>Expenditure on charitable activities</i>				
ETNEP	1,400	-	1,400	-
Grants made	-	26,035	26,035	1,600
<i>Governance costs</i>				
Board meeting costs	15,316	-	15,316	13,909
Other meeting costs	12,217	-	12,217	6,235
Administrative costs	110,932	474	111,406	84,211
	<u>139,865</u>	<u>26,509</u>	<u>166,374</u>	<u>105,955</u>

## 8 Analysis of grants

Activity or programme	Grants to Individuals	Total 2025	Total 2024
	£	£	£
General Scholarships	9,000	9,000	-
CTS Scholarships	16,035	16,035	1,600
Marylyn McManus Scholarship	1,000	1,000	-
	<u>26,035</u>	<u>26,035</u>	<u>1,600</u>

Activity or programme	Grant funding of activities	Total 2025	Total 2024
	£	£	£
General Scholarships	9,000	9,000	-
CTS Scholarships	16,035	16,035	1,600
Marylyn McManus Scholarship	1,000	1,000	-
	<u>26,035</u>	<u>26,035</u>	<u>1,600</u>

## 9 Trustee remuneration and expenses

	2025 Number	2024 Number
Number of trustees paid expenses	4	3
The nature of the reimbursed expenses	Travel, accommodation and office Expenses	



## Notes to the Accounts

## 10 Staff costs

The charity does not have any employees.

## 11 Debtors

	2025	2024
	£	£
Other debtors	14,904	38,904
Prepayments and accrued income	13,505	208,405
	<u>28,409</u>	<u>247,309</u>

## 12 Creditors:

amounts falling due within one year

	2025	2024
	£	£
Accruals	10,615	14,868
Deferred income	112,083	409,503
	<u>122,698</u>	<u>424,371</u>

## 13 Creditors:

amounts falling due after more than one year

	2025	2024
	£	£
Other creditors	9,904	9,904
Deferred income	14,037	11,061
	<u>23,941</u>	<u>20,965</u>

## 14 Deferred Income

*Movement of the the total of short and long term deferred income balances shown in notes 12 and 13:*

	2025	2024
	£	£
At 1 April	420,564	279,388
Released in current year	(423,111)	(121,222)
Deferred in current year	128,667	262,398
At 31 March	<u>126,120</u>	<u>420,564</u>

Deferred income relates to income from corporate sponsorship of the Sustaining Journal Partnership (which will be released within one year), from sponsorship of the International Ostomy Guidelines and BullETin, from prepaid memberships (which can be prepaid for up to 4 years in advance) and from advanced receipts for the Biennial Congress.

## 15 Movement in funds

	At 1 April 2024	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 March 2025 £
Restricted funds:					
Restricted income funds:					
Norma N Gill Foundation® fund	54,920	9,802	(28,473)	15,000	51,249
Marylyn MacManus Scholarship	6,794	-	(1,000)	-	5,794
Joe & Betty Garofalo Cutrofello Memorial Scholarship	12,190	-	-	-	12,190
<i>Total</i>	<u>73,904</u>	<u>9,802</u>	<u>(29,473)</u>	<u>15,000</u>	<u>69,233</u>
Unrestricted funds:					
General funds	113,188	30,773	(145,634)	139,253	137,580
Designated funds:					
Congress	-	856,826	(731,462)	(125,364)	-
Sustaining Journal Partnership	-	102,777	(78,299)	(24,478)	-
International Ostomy Guideline	-	4,798	(4,576)	(222)	-
BULLETin	-	-	(1,990)	1,990	-
Other Sources of Income	-	6,179	-	(6,179)	-
<i>Total</i>	<u>-</u>	<u>970,580</u>	<u>(816,327)</u>	<u>(154,253)</u>	<u>-</u>
Total funds	<u>187,092</u>	<u>1,011,155</u>	<u>(991,434)</u>	<u>-</u>	<u>206,813</u>

## Purposes and restrictions in relation to the funds:

## Restricted funds:

Norma N Gill Foundation®  
fund

To award scholarships throughout the year.

Marylyn MacManus  
Scholarship

Reserved for members from Africa.

Joe & Betty Garofalo  
Cutrofello Memorial  
Scholarship

Reserved for ETNEP students' tuition and travel.

## Designated funds:

Congress	Biennial Congresses are held to provide new opportunities and embrace new ideas on stoma, wound and continence management.
Sustaining Journal Partnership	The partnership was created to cover the production and translation of the WCET® Journal CINAHL indexed quarterly journal which is a membership benefit. The Journal is currently published in 5 languages - English, Chinese, French, Portuguese and Spanish.
International Ostomy Guideline	An educational grant was allocated for the development and printing of the 2nd edition of the International Ostomy Guideline. Development of the International Ostomy Guideline is consistent with the mission of the WCET® to educate nurses to enhance patient care outcomes.
BullETin	The WCET® BullETin is the official magazine for the WCET®. It contains stories and articles from our members and association information. Monies received are applied to the costs of design and production of the BullETin from the WCET® publisher, Cambridge Media.
Other Sources of Income	Webinars, Merchandise, Pocket Guides and Toolkits : WCET® achieves its mission of educating nurses worldwide by providing educational materials in a variety of formats including virtually/electronically by webinars and toolkits on a jumpdrive as well as printed books known as "pocket guides".

## 16 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Net current assets	161,521	69,233	230,754
Creditors due in more than one year and provisions	(23,941)	-	(23,941)
	<u>137,580</u>	<u>69,233</u>	<u>206,813</u>

## 17 Reconciliation of net debt

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash and cash equivalents	385,119	(60,076)	325,043
	<u>385,119</u>	<u>(60,076)</u>	<u>325,043</u>
Net cash at bank and in hand	<u>385,119</u>	<u>(60,076)</u>	<u>325,043</u>