

St Just in Roseland Charitable Trust

**Trustees' Report and Receipts & Payments accounts
for the period from 01 January to 31 December 2020**

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St Just in Roseland Charitable Trust

Legal and administrative Details

Status	The organisation is registered as a charity, registered Charity Commission number 1057734, and the financial year runs from 1 January to 31 December.
Chair	Rev Emma Durose (Trustee)
Address	The Rectory 16 Waterloo Close St Mawes Truro TR2 5BD
Secretary	Pippa Pratt (Trustee)
Treasurer	Roger Kirkpatrick (Trustee)
Other Trustees	All are also members of the St Just & St Mawes PCC Steve Chapman James Thomas Hilary Mimpriss Michael Somers Penny Leach Gregor MacKie Valerie Willis Elizabeth German Nigel Hewett Alison Davy
Bankers	Barclays Truro, Cornwall
Independent Examiner	Mary Asfour FCA 1 The Lookout St Just in Roseland Truro TR2 5LG

St Just in Roseland Charitable Trust

Trustees' Report

Principal purpose of the Trust

The principal purpose of the St Just Charitable Trust (SJCT) is to support the Parish in any activity that the Trustees deem meet the terms of the Trust which are "the Managing Trustees, subject to the payment of expenses, shall apply the income of the Charity in furthering the religious, educational and other charitable work of the Church of England in the said Parish".

Trustees and management of the Trust

The trustees are also trustees of the St Just and St Mawes Parochial Church Council.

The trustees meet regularly to consider what can be done to support the community.

During 2020 the Covid19 pandemic resulted in a fundraising drive, with the specific purpose of supporting those people in the community who were particularly hard hit by it.

The Roseland Covid19 Hardship Fund continues to help those in need in the community.

Trustees' Approval of the accounts

We approve the financial information which comprises the Receipts & Payments account and Statement of Assets and Liabilities as set out on pages 6 to 8.

We acknowledge our responsibility for the financial information, including the appropriateness of the accounting basis as set out in the Treasurer's Report, and for its compilation.

The accounts were approved by the Trustees on 8 March 2021.

By order of the Trustees

Chair: Rev Emma Durose

St Just in Roseland Charitable Trust

Treasurer's Report

for the period from 01 January to 31 December 2020

The Treasurer presents his report and accounts for the period from 01 January to 31 December 2020.

Results for the period

The SJCT surplus for the year was £3 911.87 which when added to the cash funds at the start of the year (£10 620.84) gives a cash balance at the end of the year of £14 532.71. This is for the general purposes of the Trust.

This year, for the first time, the accounts include funds collected and distributed on behalf of the Roseland Covid19 Hardship Fund (RCHF) as agreed by the Trustees of the SJCT. The net funds available solely for distribution by the RCHF at 31 December is £14 171.85.

The Trust's original investment of £99 000.00 is invested with the CCLA.

The financial position of the association is considered to be satisfactory.

Responsibilities of the Committee members

The Trustees are responsible for the reliability, accuracy and completeness of the accounting records and for the provision and disclosure of all information relevant to the purpose and compilation of the financial information.

The Receipts & Payments accounts have been prepared on a cash basis.

Treasurer

Date

Independent Examiner's report to the Trustees of the St Just in Roseland Charitable Trust

I report to the trustees on my examination of the accounts of the St Just in Roseland Charitable Trust (the Trust) for the year ended 31 December 2020, which are set out on pages 6 to 8.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried put under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act: or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mary Asfour FCA

Chartered Accountant

No 1. The Lookout

St Just in Roseland

Truro

TR2 5LG

Date:

St Just in Roseland Charitable Trust (registration no. 1057734)

Receipts & Payments account for the year 1 January to 31 December 2020

		2020	2020	2020	2019
		£	£	£	£
	Notes	Unrestricted	Restricted	Total	Total
Receipts					
Interest		5.90	-	5.90	21.97
Dividends		6 430.22	-	6 430.22	6 386.86
RCHF donations	1	-	33 249.35	33 249.35	-
Sale of shares	2	4 675.75	-	4 675.75	-
		_____	_____	_____	_____
Total receipts		11 111.87	33 249.35	44 361.22	6 408.83
		_____	_____	_____	_____
Payments					
St Mawes School		-	-	-	1 000.00
Roseland Centre		2 000.00	-	2 000.00	2 629.99
Roseland Surgeries Patient Group		1 600.00	-	1 600.00	1 600.00
Minor grants		1 600.00	-	1 600.00	154.10
Roseland Youth sailing grant		1 000.00	-	1 000.00	1 000.00
Roseland Covid19 Hardship Fund		1 000.00	-	1 000.00	-
RCHF grants	3	-	19 077.50	19 077.50	-
		_____	_____	_____	_____
Total payments		7 200.00	19 077.50	26 277.50	6 384.09
		_____	_____	_____	_____
NET RECEIPTS		3 911.87	14 171.85	18 083.72	24.74
Cash Funds last year end		10 620.84	-	10 620.84	10 596.10
		_____	_____	_____	_____
CASH FUNDS THIS YEAR END		14 532.71	14 171.85	28 704.56	10 620.84
		=====	=====	=====	=====

St Just in Roseland Charitable Trust (registration no. 1057734)

Statement of Assets and Liabilities as at 31 December 2020

	2020	2020	2020	2019
	£	£	£	£
	Unrestricted	Restricted	Total	Total
Cash Funds				
Barclays income account	8 652.89	-	8 652.89	7 541.75
Barclays reward account	5 879.77	14 171.85	20 051.62	3 079.09
	<hr/>	<hr/>	<hr/>	<hr/>
Total Cash Funds	14 532.66	14 171.85	28 704.51	10 620.84
	<hr/>	<hr/>	<hr/>	<hr/>

Investments assets at cost (Note 4)

CBF Global Equity Income Fund				
(639065001L)	15 000.00	-	15 000.00	15 000.00
CBF Investment Fund (639065002S)	99 000.00	-	99 000.00	99 000.00
CBF Account (639065003D)	10.36	-	10.36	10.31
	<hr/>	<hr/>	<hr/>	<hr/>
Total Investment assets	114 010.36	-	114 010.36	114 010.31
	=====	=====	=====	=====

Liabilities	-	-	-	-
	=====	=====	=====	=====

St Just in Roseland Charitable Trust (registration no. 1057734)

Notes to the annual accounts as at 31 December 2020

Note 1: The Roseland Covid19 Hardship Fund (RCHF) was set up to support community members impacted by Covid19. The Trust is supporting this initiative and these are the total donations received including gift aid. These funds are “restricted” as they are only to be used to make approved grants for the RCHF

Note 2: A total of 2 500 shares invested in the CCLA Global Equity Income Fund were sold on 17 March 2020 for £4 675.75. This fund is made up of unrestricted reserves that have been invested

Note 3: This represents all the grants made by the RCHF during the year

Note 4: The original endowment of £99 000 was invested in the CBF Investment Fund.

The current value of the investment assets is as follows:

CBF Global Equity Income Fund	£21 062.53
CBF Investment Fund	£207 082.82
CBF Deposit Account	£10.36
	—————
Total	£228 155.71
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