

The Longleat Charitable Trust

**TRUSTEES' REPORT AND UNAUDITED
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
31 MARCH 2024**

Charity Registered No: 1057715

The Longleat Charitable Trust

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The Longleat Charitable Trust

TRUSTEES' REPORT

The trustees present their report and financial statements for the period ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's governing document, applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities".

Structure, governance and management

The Longleat Charitable Trust was established by trust deed on 15 August 1996 and is registered in England and Wales under charity number 1057715. The principal address is The Estate Office, Longleat, Warminster, Wiltshire, BA12 7NW

The trustees who served during the year were:

The Most Honourable Ceawlin Thynn
Andrew Lockwood
Janet Lucy Gibson

The power of appointing new or additional trustees is vested in the surviving or continuing trustees for the time being (excluding any retiring trustee) and if and whenever the number of trustees is less than three then one or more new trustees is appointed to bring the number of trustees up to at least three.

There are no staff employed by the charity and management is undertaken by the Trustees.

Objectives and activities

The charity's objects are:

1. the relief of poverty or infirmity by the provision of financial assistance to those who are in need or are suffering hardship and in particular those living in the neighbourhood of the Longleat Estate and its properties at Cheddar or elsewhere;
2. the advancement of education of the general public in and the promotion of
 - a. the arts; and
 - b. matters of historic architectural aesthetic or scientific interest; and
3. such other charitable purposes as the trustees may from time to time decide.

The trustees have considered the guidance from the Charity Commission regarding public benefit, and are satisfied that the activities undertaken during the year fully meet these requirements.

Achievements and performance

In the response to the plight of Anne the elephant, the charity, in conjunction with the Daily Mail, launched a public appeal in 2011 to raise funds for the conservation of Anne and to assist the building of an elephant sanctuary to house Anne and any other rescued elephants.

The construction and fit out of the sanctuary is now complete and Anne resides here.

In early 2020 in response to the devastation caused by the bushfires in Australia, the charity launched its Australia's Suffering Wildlife campaign to help fund the rescue and rehabilitation of animals affected by the bushfires. A JustGiving page was created and funds have been received since then with donations to the causes.

Financial Review

A donation of £568,026 was received from the Longleat Enterprises Employment Benefit Trust. Smaller donations were received during the year from the Just Giving campaign as mentioned above, and donations from individuals. A donation from the charity was paid to Horningsham Village School.

The Longleat Charitable Trust

TRUSTEES' REPORT

Plans for future periods

The trustees intend to continue to follow the existing objectives and review potential causes to donate to as and when they arise.

Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable regulations). Under that law the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the financial statements on a going concern basis unless that basis is deemed to be inappropriate.

The trustees are responsible for ensuring that proper accounting records are kept which are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2007 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the trustees



A Lockwood

29th January 2025

The Longleat Charitable Trust

INDEPENDENT EXAMINER'S REPORT - TO THE TRUSTEES OF THE LONGLEAT

CHARITABLE TRUST

I report to the charity trustees on my examination of the financial statements of the Longleat Charitable Trust for the period ended 31 March 2024 which comprise the statement of financial activities, the balance sheet and the related notes.

Respective responsibilities of the charity's trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the financial statements. You consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to examine the financial statements under section 145 of the 2011 Act, follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5) of the 2011 Act, and to state whether particular matters have come to my attention.

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosure in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

Neil Davies



Saffery LLP
St Catherine's Court,
Berkeley Place, Bristol

30th January 2025

The Longleat Charitable Trust
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<u>Incoming resources from generated funds</u>					
Rental Income		950	-	950	950
Donations		568,440	542	568,982	528
Interest received		60,267	-	60,267	-
Total incoming resources		629,657	542	630,199	1,478
<u>Resources expended</u>					
<u>Charitable activities</u>					
Donations		9,000	-	9,000	9000
Depreciation of leasehold improvements		21,623	21,623	43,246	43,246
Administration costs		1,180	-	1,180	1,180
Total charitable expenditure	1	31,803	21,623	53,426	53,426
<u>Governance costs</u>					
Professional fees		275	275	550	600
Total governance costs		275	275	550	600
Total resources expended		32,078	21,898	53,976	54,026
Net movement in funds		597,579	(21,356)	576,222	(52,548)
Fund balances at 1 April 2023		293,985	214,237	508,222	560,770
Fund balances at 31 March 2024		891,563	192,881	1,084,444	508,222

The Longleat Charitable Trust

BALANCE SHEET

31 MARCH 2024

	<i>Notes</i>	2024 £	2023 £
Fixed assets			
Tangible fixed assets	3	472,708	515,955
Investments		628,293	-
		<u>1,101,001</u>	<u>515,955</u>
Current assets			
Debtors		12	6
Cash at bank and in hand		17,442	26,769
		<u>17,454</u>	<u>26,775</u>
Creditors: Amounts falling due within one year		<u>34,011</u>	<u>34,507</u>
Net current assets		<u>-16,557</u>	<u>-7,733</u>
Net assets		<u><u>1,084,444</u></u>	<u><u>508,222</u></u>
Income funds			
Restricted funds		192,881	214,237
Unrestricted funds		891,563	293,985
		<u>1,084,444</u>	<u>508,222</u>

We approve the financial statements for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet and the related notes. We acknowledge our responsibility for these financial statements, including the appropriateness of the accounting basis.

These financial statements were approved by the trustees on 29th January 2025 and were signed on their behalf by



A Lockwood

Trustee

The Longleat Charitable Trust
STATEMENT OF CASHFLOWS
FOR THE PERIOD ENDED 31 MARCH 2024

	<i>Notes</i>	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	4	558,700	(8,643)
Investing activities			
Purchase of investments		(568,026)	-
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		(9,326)	(8,643)
Cash and cash equivalents at the beginning of the reporting period		26,769	35,412
		<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period		17,442	26,769
		<hr/>	<hr/>

The Longleat Charitable Trust

ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities" and the Charities Act 2011.

Incoming resources

Income from donations is credited in the period in which it is receivable.

Resources expended

Charitable activities include grants payable which are payments made to third parties in furtherance of the charitable objects of the charity.

Governance costs consist of costs not directly attributable to direct charitable expenditure, but are in respect of the general administration of the charity, overall management of funds and which have been incurred in complying with the charity's constitutional and regulatory obligations.

Funds accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Tangible Fixed Assets

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided so as to write off the cost of the asset, less its estimated residual value, over its anticipated useful life on the following basis:

Leasehold improvements – over 20 years

The Longleat Charitable Trust

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDING 31 MARCH 2024

1 Charitable activities

Grants were made to the welfare and education sectors during the year.

2 Employees and Trustee's Remuneration

There were no employees during the year.

None of the trustees received any remuneration during the year. The Trust paid Evelyn Partners, an LLP of which A Lockwood is a partner, £550 for professional accountancy advice and services during the year (2023 £600).

3	Tangible Fixed Assets	Leasehold Improvements £
	Cost	
	At 1 April 2023	864,924
	Additions	-
	At 31 March 2024	864,924
	Depreciation	
	At 1 April 2023	348,969
	Charge for the year	43,246
	At 31 March 2024	392,215
	Net book value	
	As at 31 March 2023	515,955
	As at 31 March 2024	472,708

The leasehold improvements represent costs incurred in the construction and fit out of an elephant sanctuary.

4 Cash generated from operations

	2024 £	2023 £
Income / Expenditure in the reporting period	576,222	(52,548)
Depreciation	43,246	43,246
(Gains) / losses on investments	(60,267)	-
(Increase) / decrease in debtors	(6)	3
Increase / (decrease) in creditors	(496)	656
Net cash generated by operating activities	558,700	(8,643)