

THE UNITY CHARITABLE TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

5 APRIL 2021

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FOR THE YEAR ENDED 5 APRIL 2021

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THE UNITY CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2021

Charity Registration Number

1057710

Principal Address

5 Accommodation Road
London NW11 8ED

Trustees

Mr S Raymond
Ms R Baron
Mr A Epton

The Governing Document is a trust deed dated 31 July 1996. The objects of the charity are the furtherance and pursuance of relief of poverty, advancement of education, advancement of religion and such other charitable purposes which are exclusively charitable according to the law of England and Wales as the Trustees may from time to time determine.

The Trustees have had a successful year and have been holding low risk cash balances. The charity is invested in a commercial property which, in addition to rental income could offer future development potential. It is hoped this property will provide regular rental income.

THE UNITY CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2021

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board of Trustees on

and signed on its behalf by:

Mr S Raymond
Trustee

The Unity Charitable Trust

Independent Examiner's Report to the Trustees of The Unity Charitable Trust

I report to the trustees on my examination of the accounts of The Unity Charitable Trust (the Trust) for the year ended 5 April 2021, which are set out on pages 4 to 7.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. The accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts did not accord with those records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Goodwin FCA CTA
75 Maygrove Road
West Hampstead
London NW6 2EG

24 December 2021

THE UNITY CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 5 APRIL 2021

Income and Expenditure Account

	<u>Notes</u>	<u>Unrestricted</u>	<u>2021</u> <u>Total</u>	<u>2020</u> <u>Total</u>
		<u>£</u>	<u>£</u>	<u>£</u>
Income from:				
Grants and Donations Receivable		40,749	40,749	2,984
Rent Receivable		-	-	4,200
Interest Receivable		14	14	31
Gift Aid – HMRC Repayment claim		10,000	10,000	-
		<u>50,763</u>	<u>50,763</u>	<u>7,215</u>
		=====	=====	=====
Expenditure on:				
Charitable Activities		8,559	8,559	11,540
Education Support		1,500	1,500	1,500
Support Costs		630	630	630
Rental Expenses		2,140	2,140	2,812
		<u>12,829</u>	<u>12,829</u>	<u>16,482</u>
		=====	=====	=====
Net movement in funds		37,934	37,934	(9,267)
Balance Brought Forward		207,883	207,883	217,150
Balance Carried Forward		<u>245,817</u>	<u>245,817</u>	<u>207,883</u>
		=====	=====	=====

THE UNITY CHARITABLE TRUST

BALANCE SHEET

AS AT 5 APRIL 2021

		<u>2021</u>		<u>2020</u>	
	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>FIXED ASSETS</u>					
Investment properties	2		149,000		149,000
<u>CURRENT ASSETS</u>					
Debtors		10,300		1,600	
Balance at bank		86,377		57,282	
Silver Investments		490		490	
Loans		574		574	
		<u>97,741</u>		<u>59,946</u>	
<u>CURRENT LIABILITIES</u>					
Sundry creditors & accruals		924		1,063	
		<u>924</u>		<u>1,063</u>	
<u>NET CURRENT ASSETS</u>					
			96,817		58,883
<u>NET ASSETS</u>					
			<u>245,817</u>		<u>207,883</u>
			=====		=====
<u>FUNDS</u>					
Unrestricted			<u>245,817</u>		<u>207,883</u>
			=====		=====

Approved by the Board of Trustees on
and signed on its behalf by:

.....
Mr S Raymond
Trustee

THE UNITY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

1. Accounting Policies

(a) Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Charities Act 2011.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

(b) Fund accounting

Unrestricted funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds

Restricted funds are subject to restrictions on their expenditure imposed by the donor.

(c) Recognition of income

Income is recognised on a receivable basis, and is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Grants are recognised in the SOFA on an accruals basis following the satisfaction of any pre-conditions. Donations are recognised in the accounts on a receivable basis.

(d) Recognition of expenditure

Expenditure is recognised on an accruals basis with overheads being allocated to restricted and unrestricted funds on the basis of grants received. Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

(e) Investment properties

Investment properties are included in the balance sheet at fair value and are not depreciated. Any change in fair value is recognised in the statement of financial activities. The valuation method used to determine fair value will be stated in the notes to the accounts.

THE UNITY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

2. Fixed Assets – Investment Property

Cost and fair value at 6 April 2020 and 5 April 2021	£149,000
	=====

The charity owns an investment property, which is valued at its original cost of £149,000.
The trustees consider that this continues to reflect the fair value of the investment property.