

SOUTHWICK VILLAGE HALL

MANAGEMENT COMMITTEE

ACCOUNTS FOR THE YEAR ENDED

31st DECEMBER 2023

CHARITY NUMBER 1057702

SOUTHWICK VILLAGE HALL MANAGEMENT COMMITTEE
INDEPENDENT EXAMINERS REPORT
FOR THE YEAR ENDED 31st DECEMBER 2023

This Report on the financial statements of the Trustees and Management Committee for the year ended 31st December 2023 are set out in Pages (2) (3) & (4) in respect of the examination carried out in accordance with Section (43) of the Charities Act 1993.(the Act)

Respective Responsibilities of the Trustees, Management Committee and the Examiner
As Members of the Trustees and Management Committee you are responsible for the preparation of the financial statements. You should consider that the audit requirement of the Regulations and Section 43(2) of the Act do not apply. It is my responsibility to issue this report on those financial statements in accordance with the regulations.

Basis of the Report

My examination was carried out in accordance with the General Directions given by the Charity Commission under Section 43(7) (b) of the Act. That examination includes a review of the accounting records kept by the Treasurer and a comparison of the financial statements with those records. It also includes considering unusual items or disclosures in the financial statements and seeking explanations from you as the Management Committee concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view by the financial statements.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material
2. respect the requirements
 - a. To keep accounting records with Section (41) of the Act
 - b. To prepare financial statements which accord with the accounting records and comply with the requirements of the Act and the regulations have been met.
1. To which. In my opinion attention should be drawn in order to enable a proper understanding of the financial statements reached.

Signed.....

Mrs. A. Crawford
26 Ash Drive
North Bradley
Trowbridge
Wilts
BA14 0SQ

Date.....

SOUTHWICK VILLAGE HALL MANAGEMENT COMMITTEE**BALANCE SHEET AS AT 31st DECEMBER 2023**

| | <u>2023</u> | <u>2023</u> | <u>2022</u> | <u>2022</u> |
|---|-------------|----------------|-------------|----------------|
| | £ | £ | £ | £ |
| <u>FIXED ASSETS</u> | | | | |
| <u>VILLAGE HALL</u> | | 1353953 | | 1353953 |
| <u>FIXTURES & FITTINGS & EQUIPMENT</u> | | | | |
| Balance B/Fwd | 6664 | | | |
| Less: Depreciation 25% | <u>1664</u> | 5000 | | 6664 |
| <u>IMPROVEMENTS</u> | | | | |
| Balance B/Fwd | 18730 | | | |
| Less: Depreciation | <u>4682</u> | <u>14048</u> | | <u>18730</u> |
| | | 1373001 | | 1379347 |
| <u>CURRENT ASSETS</u> | | | | |
| Lloyds Bank Treasurers | 6255 | | 5295 | |
| “ Business | 20193 | | 20017 | |
| Debtors & Prepayments | <u>3095</u> | | <u>1952</u> | |
| | 29543 | | 27264 | |
| <u>CURRENT LIABILITIES</u> | | | | |
| Creditors | <u>2285</u> | | <u>1637</u> | |
| | | <u>27258</u> | | <u>25627</u> |
| <u>NET ASSETS</u> | | <u>1400259</u> | | <u>1404974</u> |
| <u>REPRESENTED BY</u> | | | | |
| <u>Accumulated Funds</u> | | | | |
| Balance B/Fwd | | 1404974 | | 1361761 |
| <u>Less:</u> Net Loss | | (4715) | | (6195) |
| <u>Add:</u> Re-Valuation of Property | | - | | <u>49408</u> |
| | | <u>1400259</u> | | <u>1404974</u> |

I confirm that I have made available all the books and records for the year ended 31st December 2023 and consider that these figures show a true position of the finances of the Southwick Village Hall Management Committee at that date

Signed.....(Treasurer)

Date.....

SOUTHWICK VILLAGE HALL MANAGEMENT COMMITTEE

INCOME & EXPENSES ACCOUNT
FOR THE YEAR ENDED 31st DECEMBER 2023

| | <u>2023</u> | <u>2023</u> | <u>2022</u> | <u>2022</u> |
|---|-------------|---------------|-------------|---------------|
| | £ | £ | £ | £ |
| <u>INCOME</u> | | | | |
| Hire of Hall | | 18205 | | 15609 |
| Grants re Covid WCC | | - | | 2667 |
| Bank Interest | | 176 | | 10 |
| Licence | | 5000 | | 5000 |
| Utilities | | <u>10925</u> | | <u>4934</u> |
| | | 34306 | | 28220 |
| <u>EXPENSES</u> | | | | |
| Administration –Audit | 150 | | 125 | |
| Postage & Stationery | 36 | | 97 | |
| Cleaners Wages | 3569 | | 3302 | |
| Wages for Bar Staff | 963 | | - | |
| Cleaning Materials/Toilets | 591 | | 400 | |
| Council Tax | 183 | | 325 | |
| Electricity | 16687 | | 5349 | |
| Gas | 2448 | | 2088 | |
| Fire Alarms | 383 | | 500 | |
| <u>Repairs</u> | | | | |
| Lighting/Electrical | 1406 | | 3340 | |
| General | 1438 | | 4062 | |
| Insurance | 1676 | | 1414 | |
| Telephone & Mobile | 294 | | 300 | |
| Computer Programme | 239 | | 1159 | |
| Sundries | 33 | | - | |
| Village Hall Assoc. (Sub) | 50 | | 50 | |
| Waste Collection | 1004 | | 916 | |
| Water | <u>1525</u> | | <u>2522</u> | |
| | | <u>32675</u> | | <u>25949</u> |
| <u>SURPLUS before Depreciation</u> | | 1631 | | 2271 |
| Less: Depreciation- Fixt & Fittings | 1664 | | 2221 | - |
| Improvements | <u>4682</u> | <u>6346</u> | <u>6245</u> | <u>8466</u> |
| <u>NET (LOSS)</u> | | <u>(4715)</u> | - | <u>(6195)</u> |

SOUTHWICK VILLAGE HALL MANAGEMENT COMMITTEE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2023

| | <u>2023</u> | <u>2022</u> |
|---|-------------|-------------|
| 1. <u>Hire of Hall</u> | 18205 | 15609 |
| 2. <u>Creditors</u> | | |
| Deposits Paid in Advance | - | 160 |
| Gas (Estimated Dec) | 250 | 418 |
| Electric (Estimated Dec) | 1300 | 420 |
| Cleaners Wages | 266 | 250 |
| Waste (Hills) | 79 | 89 |
| Water Rates | 140 | 50 |
| Telephone | 30 | 30 |
| Short Mat Bowls(Bank Balance held) | <u>220</u> | <u>220</u> |
| | <u>2285</u> | <u>1637</u> |
| 3. <u>Debtors</u> | | |
| Hall Hire | 1657 | 1510 |
| Social Club Utilities Feb/March | 663 | |
| Social Club Utilities (50% Estimated Dec) | <u>775</u> | <u>442</u> |
| | <u>3095</u> | <u>1952</u> |

4. PROFIT

The Loss is £4715 after charging depreciation of £6346 The Profit before Depreciation is £1631

This Profit is due to the continuing Rent received from the Social Club and their Proportion of the cost of the Gas and Electricity. Therefore the Loss would be considerably more

5. The increased Valuation of the Village Hall for Insurance purposes has not been incorporated into the Accounts this year.
6. The increased Creditor for Water has been based on the charges up to 30th November and the increased Creditor for Gas and Electricity on the accounts received in December for November Usage.