

Trust name: North Tees and Hartlepool NHS Foundation Trust General Charitable Fund

Annual Report and Accounts for the year ended 31 March 2025

Charity Registration Number: 1057682

The annual accounts were approved by the Board of Directors

on 10 DECEMBER 2025

and signed on its behalf by:

Derek Bell, Group Chairman

Chris Hand, Group Chief Finance Officer

Trustee's Annual Report

The North Tees and Hartlepool NHS Foundation Trust General Charitable Fund, registered Charity Number 1057682, was entered on the Central Register of Charities on 1st May 1996. The Charity was established to administer charitable funds received from donations and bequests.

Charitable Funds received by the Charity are accepted and administered as funds and property held on trust for purposes relating to the health service in accordance with the National Health Service Act 1977 and the National Health Service and Community Care Act 1990 and these funds are held on trust by the corporate body.

The Charitable Fund is registered with the Charity Commission (Charity Number 1057682) in accordance with the Charities Act 2011.

The Charity has a Corporate Trustee, the North Tees and Hartlepool NHS Foundation Trust, with the members of the Board of Directors responsible for its governance as per the law applicable to Trusts, principally the Trustee Act 2000 and the Charities Act 2011.

Members of the Board of Directors are not individual Trustees under Charity Law but act as agents on behalf of the Corporate Trustee.

Members of the Corporate Trustee

The Corporate Trustee is North Tees & Hartlepool NHS Foundation Trust.

Trustee's Annual Report (continued)

This Annual Report has been prepared by the Corporate Trustee.

Acting for the Corporate Trustee, North Tees and Hartlepool NHS Foundation Trust General Charitable Fund Board has, under the Trust's Scheme of Delegation, appointed Chris Hand Group Chief Finance Officer to be responsible for implementing suitable procedures, to ensure that the relevant legislation and directives are implemented and that the expenditure from Charitable Funds is appropriate for the purpose.

How to contact us**Principal Office**

The principal office for the Charity is:

Chris Hand
Group Chief Finance Officer
North Tees and Hartlepool NHS Foundation Trust
University Hospital of North Tees
Hardwick Road
Stockton on Tees
TS19 8PE
Tel Sharon Pounder 01642 624274

For fundraising queries please contact:

Fundraising Co-ordinator
North Tees and Hartlepool NHS Foundation Trust
University Hospital of North Tees
Hardwick Road
Stockton on Tees
TS19 8PE
Tel Suzi Campbell 01642 383571

The professional advisers of the Corporate Trustee are:

Bankers

Lloyds Bank
27 High Street
Stockton on Tees
TS18 1SG

Investment Manager

CCLA
for Charities
Senator House
85 Queen Victoria Street
London EC4V 4ET

Legal Advisors

DAC Beachcroft LLP
36 Gallowgate
Newcastle Upon Tyne
NE1 4TD

Internal Auditors

Audit One
Bizhub
Belasis Hall Technology Park
Coxwold Way
Billingham
Stockton on Tees
TS23 4EA

External Auditors

Robson Laidler Accountants Limited
Mains House
143 Front Street
Chester le Street
DH3 3AU

Trustee's Annual Report (continued)

The aim of the Charity is to improve patient care for the local population served by the Foundation Trust; Provide additional resources to fund over and above those that are normally funded by the NHS Foundation Trust; Purchase equipment, improve facilities in which patients are treated & fund staff training to enhance modern techniques in their specialty.

Structure, Governance and Management

The Deeds of the Charity outlining its structure are held by Chris Hand the Group Chief Finance Officer of North Tees & Hartlepool NHS Foundation Trust/ the Corporate Trustee. The Charity was formed by direction of the Charity Commission by virtue of the provisions of Section 96 of the Charities Act 2011. In 1999 two charities, the North Tees Health NHS Trust Charitable Fund and the Hartlepool and East Durham NHS Trust Charitable Fund, merged to form the North Tees and Hartlepool NHS Foundation Trust General Charitable Fund.

A Charitable Funds Committee was established in 2009. The membership comprises the Chairman, Managing Director, Chief Finance Officer and two Non-executive Directors. The Committee meets twice a year.

The recruitment process for appointing the members of the Board who serve as agents for the Corporate Trustee follows Trust procedures.

The Charity unrestricted fund was established using the model declaration of trust and all funds held as at the date of registration were either part of this unrestricted fund or registered as separate restricted funds under the main Charity.

The Corporate Trustee fulfils its legal duty by ensuring that funds are spent in accordance with the objectives of each fund by designating funds, the Corporate Trustee respects the wishes of the donor, to benefit patient care and improve the health and welfare of patients and staff.

The Charitable Funds available for spending are allocated to specialities within the NHS Foundation Trust's management structure according to the donor's wishes. Each fund is managed by a member(s) of staff (the Fund Manager) and overseen by the General Manager of the Speciality.

Where funds have been received which have specific restrictions set by the donor, a restricted fund is established. At 31 March 2025 there were 62 (2024: 62) such funds.

The Charity has one unrestricted fund, the General Purposes Fund.

The Corporate Trustee of the North Tees and Hartlepool NHS Foundation Trust General Charitable Fund delegates responsibility for the operational running of the Charitable Funds to Chris Hand the Group Chief Finance Officer who is required to:

- . Maintain such accounts and records, as necessary, to record and protect all funds in trust;
- . Control, manage and monitor the use of the fund resources;
- . Provide support and advice for all of its income raising activities;
- . Ensure that best practice is followed in the conduct of its affairs fulfilling all of its legal responsibilities;
- . Ensure that the approved investment policy is adhered to and that performance is continually reviewed; and
- . Keep the Board of Directors fully informed on the performance, activity and risks of the Charity.

Trustee's Annual Report (continued)

The training needs of the members of the Board who serve as agents for the Corporate Trustee are assessed on an ongoing basis and all training complies with the policies of the Foundation Trust.

The accounting records and day to day administration of the funds are dealt with by the Finance Department of the North Tees and Hartlepool NHS Foundation Trust, located at the University Hospital of North Tees, Hardwick, Stockton on Tees.

The Charitable fund has NHS Foundation Trust wide objectives as follows:

- The Corporate Trustee shall hold the Charitable Fund upon trust to apply the income, and at its, or its agent's discretion, so far as may be permissible, the capital, for any charitable purpose or purposes relating to the National Health Service.
- The Charity will continue to further improve the provision of high quality patient care throughout the Trust focusing on areas not covered or fully supported by central NHS Foundation Trust funds.

The future plans for the Charity are dependent on the future direction of the NHS and the strategic plan of the Trust.

Risk Management

The major risks to which the Charity is exposed have been identified and systems put in place to mitigate them.

The major external risk to which the Charity is exposed is a sudden fall in the value of the investment portfolio. However, the Corporate Trustee invests over the longer term to ensure that the greatest returns are achieved. History has shown that over any 10 year period in the last century, investment in a wide range of equity based investments will add greater value when compared to a fixed interest based portfolio.

The Corporate Trustee has re-appointed professional fund managers, CCLA for Charities, to manage the Charity Investments from 1st April 2023. There are procedures in place to review the investment policy and monitor its performance.

To mitigate exposure to risk in this area, the Charity's Investment Managers, CCLA for Charities, have adopted an investment policy that spreads the risk over a wide range of investments.

The Charity is audited by the North Tees and Hartlepool NHS Foundation Trust's internal auditors, Audit One who review and test systems, and the Trust's external independent auditors, Robson Laidler Accountants, who independently audit the Charity's Annual Financial Statements and Report.

Trustee's Annual Report (continued)

Annual Review

During the year, the Charitable Fund continued to support a wide range of charitable and health related activities benefiting both patients and staff. In general, they are used to provide goods and services to improve patient care and staff welfare that the NHS Foundation Trust is unable to provide.

Ward funds receive many donations from grateful patients and their families and this enables wards to improve the environment in which patients are treated. These donations enable all types of staff to attend courses and conferences which are not able to be funded by the NHS Foundation Trust, and will update them on new ideas and modern techniques in their speciality. Many donations are specifically given to thank the staff on the wards and these are used for charitable activities that will benefit staff.

The NHS Foundation Trust's General Purpose Fund receives donations that can be used for any charitable purpose relating to the NHS. Neil Atkinson the Group Managing Director of the North Tees and Hartlepool NHS Foundation Trust has the authority to approve and support applications for funding from areas within the NHS Foundation Trust which do not have sufficient restricted ward funds themselves on condition they meet the objectives and funding eligibility criteria of the Charity.

Despite the cost of living crisis and donors having less disposable income the local community have been extremely generous with fundraising for patients and staff. The kindness has helped keep our hardworking staff motivated, knowing that their efforts were being recognised and valued.

In April 2020 North Tees & Hartlepool NHS Foundation Trust General Charitable Fund registered to become a member of NHS Charities Together. They offer a wide range of support, networking and information services as well as adopting best practice from across the sector.

North Tees & Hartlepool NHS Foundation Trust General Charitable Funds were awarded £121,000 a stage 3 Recovery from NHS Charities Together to support a breakout area for staff, £96,800 was received in March 2022/23 with a timescale of 2 years to fully complete the project. The remaining £24,200 was received in 2024/25 half way through the project, the breakout area is now complete and the staff are extremely pleased with the facilities.

The Charity were successfully awarded a grant of £149,700 from the Greener Communities fund, managed by NHS Charities Together in partnership with Starbucks and Hubbub. The Charity received 90% of the grant £134,730 during 2023/24 and this has been used to create a Kaiedostroke therapy garden to be used for stroke and therapy patients rehabilitation. The final instalment 10% was received in 2024/25 and used to enhance the garden furnishings. The garden is used by our therapy teams to support physical and cognitive rehabilitation in stroke, dementia or elderly patients. The garden has received phenomenal feedback from both patients and the therapy teams.

Grant Making Policy

The Corporate Trustee Grant Making Policy aims to support the Charity by enhancing patient care and staff welfare.

Firstly the General Purposes Fund is constituted of gifts received by the Charity where no particular preference as to its expenditure has been expressed by donors.

The General Fund Bid Approval Group was established to allocate the funds from unrestricted general purpose North Tees & Hartlepool Together fund by a bid application process. The General Fund Bid Approval Group consists of a minimum of four representatives of staff from finance, fundraising, communications and marketing, staff health and wellbeing and a Non-Executive Director. The group has additional representatives from other areas of the organisation to ensure equitability. The bids are assessed and scored and must meet the Charitable funding priorities.

The General fund bid approval group assess and score all of the bids, grants upto £5,000 are

- Patient welfare that enhances their experience
- Medical equipment (not replacement) to ensure that patients have access to the latest technology and staff have additional equipment needed to improve patient experience
- Improving the patient environment by developing and delivering high quality interior design projects in special need and sensitivity areas
- Supporting staff education through professional development and access to training not normally funded through standard streams
- Investing in projects that support staff mental health and wellbeing

The bid approval group also assess, score and allocate grants bids for the restricted staff lottery fund up to £5000.

Trustee's Annual Report (continued)

Grant Making Policy (continued)

Secondly, restricted funds reflect the wishes of the donor. These are managed by fund holders who are authorised to spend the money within their designated area. These funds can be spent at any time.

Grants are made to both institutions and individuals. Details of the main types of grants are shown on page 6 and 7.

The net assets of the Charity as at 31 March 2025 are £2,824,000 (2024: £3,270,000) a decrease over the year of £446,000, comprised of an in year operating loss of £373,000 (2024: £252,000) and by an unrealised loss of £73,000, resulting from an decrease in the market value of investments, compared to an increase (2024: £131,000).

Income

The Charity relies on donations, legacies and investment income as the main source of income. Total incoming resources were £638,000 (2023/24: £807,000), a decrease from the previous year.

Voluntary Income is the largest source of income, and is received via donations from grateful patients, relatives and members of the public as detailed below:

- Gifts from the public, ranging from a small amount deposited in a collection box to several hundred pounds donated from grateful patients and relatives;
- Fundraising income generated by donors from various sponsored events in appreciation of care received or in memory of a loved one;
- Legacies, bequests and gifts as part of a beneficiary in a will; and
- Grants from external organisations to fund projects and items of equipment.

The Trust continued to promote the staff lottery during 2024/25, a total of £55,000 of income was generated (2023/24: £46,000), £35,000 was paid out in prize winnings and £1,000 for staff lottery system administration and operational costs. The remainder of the income generated £19,000 will be used to support staff health and wellbeing.

Expenditure (Grants Made)

During the year direct charitable expenditure was £903,000 (2023/24: £467,000).

The increase in expenditure in 2024/25 is due to the continuation of the General Fund Bid process to allocate funds from the unrestricted general purpose North Tees & Hartlepool Together fund by a bid application process. This has proved to be a successful, fair process to allocate unrestricted fund grants.

A full breakdown of expenditure by category is shown in note 8 & note 10 of the accounts.

Major individual purchases of medical equipment made during the year are set out below

	Expenditure £000
Digital scanning machine, Apilo prism edition ultrasound- used to support maternity	60
Optiflow system equipment used by neonatal unit	15
Prostate biopsy ultrasound & probe- enhanced urology treatment	50
Flex Video cystoscope x 3- elective care	83
Stryker Stacker- Robotic theatres	41
Bladder Scanner- urology	9
Barkey Plasmatherm Tawing device/ Compressor - Haematology	18
Haemobank refrigerator x 2 Pathology	110
Other medical equipment	25
	411

Trustee's Annual Report (continued)

The Charity has contributed £185,000 (2023/24: £168,000) to improve patient welfare, experience and environment at North Tees and Hartlepool NHS Foundation Trust.

The major improvements and purchases during the year are shown below:

	<u>Expenditure £000</u>
Oasis suite refurbishment	5
Snowdrop suites refurbishment	41
Ward refurbishment ward 20/26	12
Patient chair haematology	5
Interactive floor childrens outpatients/ward	8
Specialist Rehabilitation chairs x 18	46
sound system- hospital radio	6
Chairs for chapel x 60	6
Therapy Garden	14
Other patient welfare	42
	<u>185</u>

The Charity has contributed £22,000 (2023/24: £5,000) to other refurbishments and IT equipment purchases in North Tees and Hartlepool NHS Foundation Trust.

The Charity has spent £225,000 (2023/24: £76,000) on staff welfare, representing a significant contribution to staff training and development to provide high quality health care within the Foundation Trust.

	<u>Expenditure £000</u>
Staff training	72
staff recharge hub west wing	130
Other staff welfare	23
	<u>225</u>

Expenditure from Raising Funds

During 2024/25 North Tees & Hartlepool NHS Foundation Trust promoted the staff lottery scheme. The generated charitable funds income will support staff health and wellbeing.

The Corporate Trustee supported funding during 2024/25 for a dedicated Fundraising Co-ordinator post, to promote consistent campaigns and proactive fundraising projects on a regular basis.

	<u>Expenditure £000</u>
Staff lottery winnings paid	35
Staff lottery administration costs	1
Fundraising events costs	24
Fundraising salary recharge costs	48
	<u>108</u>

Trustee's Annual Report (continued)

Plans For The Future

The NHS is an ever changing environment and the future direction of the Charity will be shaped by these changes. The priorities for spending charitable funds is determined primarily by the fund holders, who are managers in the service. Delegating the responsibility of expending charitable funds to this level, ensures that those able to make the decisions are best placed to know the exact needs of the service.

The General Fund Bid Approval Group will continue to support the allocation of funds from the unrestricted general purpose North Tees & Hartlepool Together fund by a bid application process to successful projects.

Corporate Trustee Statement

The Corporate Trustee confirms that it has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting grant making policy for the year. It is the opinion of the Corporate Trustee that it carried out these objectives by:

- Patients' Welfare - purchase of small pieces of equipment and enhancement of services and facilities over and above that normally provided by the NHS;
- Staff Welfare - enhancement of staff facilities and by providing education over and above that which would normally be provided by the NHS; and
- Capital Equipment - purchase of equipment in addition to, or an enhancement of, that which would be normally provided by the NHS.

Thank You

The Corporate Trustee would like to express its sincere and heartfelt thanks to all the individuals and organisations who have made charitable donations to the Charity. The support and assistance of the public, patients, volunteers, local businesses and community associations is much appreciated and helps in providing the best possible service to the benefit of everyone who is cared for in our hospitals. The generosity and kindness of the local community has been overwhelming, the donations and gifts have made

The Reserves Policy

Reserves are that part of the Charity's unrestricted funds which are freely available to spend on any of the Charity's purposes. The value as at 31 March 2025 was £1,584,000. This definition excludes restricted income funds and endowment funds.

The Corporate Trustee requests that the cash balance at any one time should not fall below £100,000. The Charity has the facility to withdraw funds as and when required from CCLA for Charities, to enable the Charity's aims to be protected in the event of expenditure exceeding income in a given year. By providing a buffer, the Corporate Trustee has the ability to reduce discretionary grants and implement plans to increase fundraising without impacting disproportionately in the short term. The reserve policy is reviewed annually, taking into account historic results and future expectations of income levels and inflation.

Trustee's Annual Report (continued)

Investments

The Corporate Trustee invests the charitable funds in line with its investment policy with a view to obtaining a return higher than through cash deposits. The investment policy is reviewed on an ongoing basis by the Corporate Trustee.

The portfolio was managed by CCLA for Charities and comprised investments in a global charity multi-asset fund and cash.

Funds are invested ethically in relation to achieving carbon neutral targets. There is no investment in companies involved in tobacco products. The performance of the investments is monitored by the finance department of the North Tees and Hartlepool NHS Foundation Trust and reported to the Director of Finance.

Summary of Investments at 31 March 2025

Funds managed by CCLA for Charities are as follows:

Equities	£000	%
COIF Charities Investment Fund	1,472	100
Total	1,472	100

The market value of the portfolio of investments as at 31 March 2025 showed a decrease in value of £73,000 (compared to an increase of: £131,000 at 31 March 2024). This is disclosed as an unrealised loss/gain in the Statement of Financial Activities.

The investment objective of the fund is real long-term growth in capital values and a reliable income distribution within a clear risk control framework. There is a bias towards real assets, predominantly global equities but also property and infrastructure. Individual stocks are selected on businesses' fundamental characteristics including environmental, social and governance risks.

Apportionment of Investment Income

Dividend income from investments has been apportioned on a pro-rata basis to funds with an average balance of £2,500 and above as at 31 March 2025 (2024: £2,500).

Going Concern

The Charity's activities, together with the factors likely to affect its future development, performance and position are set out on pages 1-10.

The Charity has significant financial resources and due to its long standing policy of only funding one-off in-year applications to the fund, has no future commitments to discharge.

The return on investments, donations and legacies have decreased over the previous year. The expenditure of the Charity is discretionary and the Corporate Trustee will ensure expenditure is affordable to maintain financial sustainability.

After making enquiries, the Corporate Trustee expects that the Charity has adequate resources to continue in operational existence for at least 12 months from the date of signing. For this reason, they continue to adopt the going concern basis in preparing the Annual Report and Financial Statements.

Statement of Trustee's responsibilities

The Trustee is responsible for preparing the Trustee's Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standards applicable in the UK and Republic of Ireland."

The law applicable to charities in England and Wales requires the Trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period.


In preparing these financial statements, the Trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that

The Trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time, the financial position of the Charity and enable it to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations (2008) and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustee is responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed on behalf of the Corporate Trustee:

Group Chairman.....

Date 10 DECEMBER 2025

Group Chief Finance Officer.....

Date 10 DECEMBER 2025

Independent auditor's report to the trustee of North Tees and Hartlepool NHS Foundation Trust General Charitable Fund

Opinion

We have audited the financial statements of North Tees and Hartlepool NHS Foundation Trust General Charity Fund (the 'charity') for the year ended 31 March 2025 which comprise Statement of Financial Activities, Balance Sheet, Statement of Cash flow and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' Report ; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustee

As explained more fully in the trustee responsibilities statement set out in the trustees annual report, the trustee is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustee are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

The risk of material misstatement due to error or fraud has been assessed in conjunction with how internal controls may mitigate any such risk. These controls are reviewed as part of the audit by performing systems walkthroughs to ensure they are operating effectively. Analytical review and substantive testing is also performed on all material balances and therefore any instances of non-compliance should be identified or considered as insignificant. In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, the audit engagement team;

- obtained an understanding of the nature of the industry and sector, including the legal and regulatory framework, in which the charity operates and how the charity complies with that legal and regulatory framework
- inquired with management and those charged with governance about their own identification and assessment of the risks of irregularities, including any known actual, suspected or alleged instances of fraud
- discussed with management and those charged with governance any non-compliance with laws and regulations and how fraud might occur including assessments of how and where the financial statements may be susceptible to fraud.

The risk of management override of controls was also considered an area of potential misstatement due to fraud. Audit procedures performed included testing of manual journal entries and other adjustments and evaluating the business rationale in relation to significant, unusual transactions and transactions entered into outside the normal course of business.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Signed:



Nicholas Cunningham MSc BSc FCCA (Senior Statutory Auditor)

For and on behalf of Robson Laidler Accountants Limited, Statutory Auditor

Statutory Auditor

Fernwood House

Fernwood Road

Jesmond

Newcastle Upon Tyne

NE2 1TJ

Date: 11/12/25

Robson Laidler Accountants Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Statement of Financial Activities for the year ended 31 March 2025

	Note	Unrestricted Funds £000	Restricted Funds £000	Total Funds 2024/25 £000	Unrestricted Funds £000	Restricted Funds £000	Total Funds 2023/24 £000
Income and endowments from :							
Donations	3	269	152	421	487	122	609
Legacies	3	-	23	23	-	37	37
Charitable activities	4	-	29	29	-	24	24
Other trading activities- fundraising events- staff lottery	5	15	55	70	16	46	62
Other incoming resources	6	0	16	16	1	21	22
Investment income	13.3	46	33	79	31	22	53
Total incoming resources		330	308	638	535	272	807
Expenditure on:							
Raising funds	7	69	39	108	53	35	88
Charitable activities:	8						
Research posts and clinical care	8	6	13	19	-	49	49
Purchase of equipment	8	280	131	411	91	37	128
Refurbishment costs	8	11	11	22	1	4	5
Staff education and welfare	8	141	84	225	12	64	76
Patient welfare	8	99	86	185	142	26	168
Governance costs	10	24	17	41	24	17	41
Total expenditure		630	381	1011	323	232	555
Net gain/(loss) on investments	13.1	(43)	(30)	(73)	77	54	131
Net income before transfers		(343)	(103)	(446)	289	94	383
Transfers between funds	16	-	-	-	-	-	-
Net movement in funds	18	(343)	(103)	(446)	289	94	383
Fund balances brought forward at 1 April 2024		1,927	1,343	3,270	1,638	1,249	2,887
Fund balances carried forward at 31 March 2025		1,584	1,240	2,824	1,927	1,343	3,270

All gains and losses recognised in the year are included in the above statement.

All amounts relate to continuing operations.

The notes at pages 18 to 29 form part of these financial statements.

Balance Sheet as at 31 March 2025

	Note	Unrestricted Funds £000	Restricted Funds £000	Total at 31 March 2025 £000	Unrestricted Funds £000	Restricted Funds £000	Total at 31 March 2024 £000
Fixed Assets							
Investments	13	729	743	1,472	772	773	1,545
Total fixed assets		729	743	1,472	772	773	1,545
Current Assets							
Stocks		-	-	-	-	-	-
Debtors and accrued income	14	24	13	37	9	6	15
Cash and cash equivalents		962	556	1,518	1,291	584	1,875
Total current assets		986	569	1,555	1,300	590	1,890
Current liabilities							
Creditors: amounts falling due within one year	15	131	72	203	145	20	165
Net current assets		855	497	1,352	1,155	570	1,725
Total assets less current liabilities		1,584	1,240	2,824	1,927	1,343	3,270
Net Assets		1,584	1,240	2,824	1,927	1,343	3,270
The funds of the Charity							
Restricted income funds		-	1,240	1,240	-	1,343	1,343
Unrestricted income funds		1,584	-	1,584	1,927	-	1,927
Total Charity Funds	19	1,584	1,240	2,824	1,927	1,343	3,270

The notes on pages 18 to 29 form part of the financial statements.

The financial statements on pages 15 to 29 were approved by the Corporate Trustee and signed on its behalf by:

Signed: Chris Hand (Group Chief Finance Officer)

Date: 10 DECEMBER 2025

Statement of Cash Flow for the year ended 31 March 2025

	Note	2024/25 £000	2023/24 £000
Cash flows from operating activities:			
Net cash from operating activities	18	<u>(436)</u>	<u>267</u>
Cash flows from investing activities:			
Dividends and interest from investments	13.3	<u>79</u>	<u>53</u>
Net cash from Investing activities		<u>79</u>	<u>53</u>
Change in cash and cash equivalents in the reporting period		<u>(357)</u>	<u>320</u>
Increase in cash and cash equivalents in the year		(357)	320
Cash and cash equivalents at the beginning of reporting period		1,875	1,555
Total cash and cash equivalents at the end of the year		<u>1,518</u>	<u>1,875</u>

Notes to the Financial Statements

1 Accounting Policies

(a) Basis Of Preparation

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Charity's accounting policies. There are no critical accounting judgements and there are no key sources of estimation uncertainty.

The financial statements have been prepared on a going concern basis and under the historic cost convention, with the exception of investments which are included at fair value. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Funds Structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor. Unrestricted income funds comprise those funds which the Corporate Trustee is free to use for any purpose in furtherance of the charitable objectives. Funds which are not legally restricted but which the Corporate Trustee has chosen to earmark for set purposes are designated funds. Funds where the capital is held to generate income for charitable purposes and cannot itself be spent, are accounted for as endowment funds. No endowment funds are currently held by the charity.

The major funds held in each of these categories are disclosed in note 19.

(c) Incoming Resources

All incoming resources are recognised and included in full in the Statement of Financial Activities as soon as the following factors are met:

- entitlement - arises when a particular resource is receivable or the Charity's right becomes legally enforceable;
- certainty - when there is reasonable certainty that the incoming resource will be received; and
- measurement - when the monetary value of the incoming resources can be measured with sufficient reliability.

In all cases, the amount at which gifts in kind are brought into account is either a reasonable estimate of their value to the Charity or the amount actually realised.

The Charity has no sources of estimation uncertainty to disclose.

1 Accounting Policies (continued)

(d) Incoming Resources From Legacies

Receipt of a legacy must be recognised when it is probable that it will be received. Receipt is normally probable when:

- there has been grant of probate;
- the executors have established that there are sufficient assets in the estate, after settling any liabilities, to pay the legacy; and
- any conditions attached to the legacy are either within the control of the charity or have been met.

(e) Resources Expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

Grants are only made to related or third party NHS bodies and non-NHS bodies in furtherance of the charitable objectives of the funds. A liability for such grants is recognised when approval has been given by the Fund Manager of the relevant Charitable Fund. The North Tees and Hartlepool NHS Foundation Trust General Charitable Fund has delegated authority to the Fund Managers.

(f) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

(g) Governance Costs

Costs of governance arrangements are included which relate to the general running of the Charity as opposed to the direct management functions inherent in generating funds, service delivery and programme or project work. These activities provide the governance infrastructure which allows the Charity to operate and to generate the information required for public accountability. They include the strategic planning processes that contribute to the future development of the Charity and comprise of administration, independent auditors' fee, internal audit costs and all support costs (see note 10). These costs are apportioned on a pro rata basis to funds with an average balance of £2,500 and above as at 31 March 2025.

(h) Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the objectives of the Charity. These costs comprise direct costs and an apportionment of the management, administrative and audit costs.

(i) Fixed Asset Investments

Investments are stated at the closing market value which is the 'bid price' at the balance sheet date. The Statement of Financial Activities includes any net gains and losses.

(j) Debtors

Debtors are amounts owed to the Charity. They are measured on the basis of their recoverable amount.

(k) Cash and Cash equivalents

Cash at the bank and in hand is held to meet the day to day running costs of the Charity as they fall due. Cash equivalents are short term, liquid investments, usually in 90 day notice interest bearing savings accounts.

1 Accounting Policies (continued)

(l) Creditors

Creditors are amounts owed by the Charity. They are measured at the amount that the Charity expects to have to pay to settle the debt.

(m) Recognised Gains and Losses

All realised and unrealised gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or date of purchase if later).

(n) Going Concern

The Charity's activities, together with the factors likely to affect its future development, performance and position are set out on pages 1-10.

The Charity has significant financial resources and due to its long standing policy of only funding one-off in-year applications to the fund, has no future commitments to discharge.

The return on investments, donations and legacies have decreased over the previous year. The expenditure of the Charity is discretionary and the Corporate Trustee will ensure expenditure is affordable to maintain financial sustainability.

After making enquiries, the Corporate Trustee expects that the Charity has adequate resources to continue in operational existence for at least 12 months from the date of signing. For this reason, they continue to adopt the going concern basis in preparing the Annual Report and Financial Statements.

(o) Taxation Liability

As a registered charity, the North Tees and Hartlepool NHS Foundation Trust General Charitable Fund is potentially exempt from the taxation of income and gains falling within S505 of the Income and Corporation Taxes Act 1988 and S256 Taxations and Chargeable Gains Act 1992.

No tax charge has arisen in the year.

2. Related Party Transactions

The North Tees and Hartlepool NHS Foundation Trust is the sole beneficiary of the Charity. The Charity has provided funding to the NHS Foundation Trust for approved expenditure under the Trust's Scheme of delegation made on behalf of the Charity. This funding amounted to £970,000, disclosed in note 7 and note 8, (2023/24: £514,000) and is shown on the face of the Statement of Financial Activities. During the year none of the members of the NHS Foundation Trust Board or Senior NHS staff or parties related to them were beneficiaries of the Charity or have undertaken any material transactions with the Charity.

Neither the Corporate Trustee nor any member of the NHS Trust Board has received honoraria, emoluments or expenses in the year (or in the prior year). The Corporate Trustee has purchased Trustee indemnity insurance for 2024/25.

Details of related party transactions with individuals 2024/25

	Payments to related parties	Receipts from related parties	Amounts owed to related parties	Amounts due from related parties
	£000	£000	£000	£000
Declaration of Interest				
2024/25				
Optimus Health Ltd	-	190	-	24
NTH Solutions LLP	-	2	-	-
North Tees & Hartlepool NHS Foundation Trust	756	-	119	-
South Tees NHS Foundation Trust	5	1	-	-
2023/24				
Optimus Health Ltd	-	310	-	-
NTH Solutions LLP	11	3	15	-
North Tees & Hartlepool NHS Foundation Trust	314	-	139	-

Optimus Health Ltd

(Trading Company for North Tees and Hartlepool NHS Foundation Trust)

Ian Simpson Chair of NTH Solutions LLP and Optimus Limited Company (Non-Executive Director)

NTH Solutions LLP

(Trading Company for North Tees and Hartlepool NHS Foundation Trust)

Neil Atkinson, Trust Representative on NTH Solutions management Board

Chris Hand, Trust Representative on NTH Solutions management Board

North Tees & Hartlepool NHS Foundation Trust

All Executive Directors and Non-executive Directors of the North Tees & Hartlepool NHS Foundation Trust Board serve as agents of the Corporate Trustee of the Charity.

South Tees NHS Foundation Trust

All Executive Directors and Non-executive Directors of the North Tees & Hartlepool NHS Foundation Trust Board and South Tees Foundation Trust Board serve as agents of the Corporate Trustee of the Charity. The two Trusts work in partnership and are collectively known as University Hospital Tees.

3. Voluntary Income

	Unrestricted Funds £000	Restricted Funds £000	Total 2024/25 £000	Total 2023/24 £000
Donations	12	143	155	101
Fundraising Income Generated by Individuals	1	9	10	27
Grants Receivable	39	-	39	165
Corporate Donations	214	0	214	312
Gift Aid	3	0	3	4
Legacies	-	23	23	37
Total	269	175	444	646

4. Incoming Resources From Charitable Activities

The income was primarily from the provision of training courses in furtherance of the Charity's objectives.

	Unrestricted Funds £000	Restricted Funds £000	Total 2024/25 £000	Total 2023/24 £000
Income from the provision of education and training	-	29	29	24
Total	-	29	29	24

5. Other Trading Activities

	Unrestricted Funds £000	Restricted Funds £000	Total 2024/25 £000	Total 2023/24 £000
Staff Lottery deductions	-	55	55	46
Fundraising Events	15	-	15	16
Total	15	55	70	62

6. Other Incoming Resources

	Unrestricted Funds £000	Restricted Funds £000	Total 2024/25 £000	Total 2023/24 £000
Other Income	-	16	16	22
Total	0	16	16	22

This income is received from sponsorship of various meetings and conferences held by the Trust, payment for clinical trials performed by the North Tees and Hartlepool NHS Foundation Trust and the provision and facilitation of training for external parties.

7. Raising Funds

	2024/25	2023/24
	£000	£000
Staff Lottery Winnings & Admin	36	32
Fundraising Expenses	24	9
Fundraising Salary Costs	48	47
Total	<u>108</u>	<u>88</u>

8. Charitable activities

The Charity pursued its charitable activities by making grants, shown below by category.

	2024/25	2023/24
	£000	£000
Purchase of Equipment	411	128
Research Posts and Clinical Care	19	49
Refurbishment Costs & IT Equipment	22	5
Staff Education and Welfare	225	76
Patients Welfare	185	168
Total	<u>862</u>	<u>426</u>

9. Analysis of Grants

All grants are made by the Charity for the year 1 April 2024 to 31 March 2025. The Corporate Trustee operates a Scheme of Delegation, through which all grant funded activity is managed by fund holders responsible for the day to day activities or the charitable fund bid group for the North Tees & Hartlepool Together General Charitable fund and the staff lottery fund in accordance with the directions set out by the Corporate Trustee in the Standing Financial Instructions and Standing Orders. The total cost of making grants is disclosed in the activity analysis on the face of the Statement of Financial Activities. The grants received by the beneficiaries for each category of charitable activity is disclosed in note 8 of the financial statements.

10. Governance Costs

	2024/25	2023/24
	£000	£000
Internal audit	3	3
External audit	9	9
Governance	<u>12</u>	<u>12</u>
Financial administration	29	29
Total	<u>41</u>	<u>41</u>

Governance costs of £41,516 (2023/24: £41,216) comprise administration costs of £29,516 (2023/24: £29,216), external auditor fee of £9,000 (2023/24: £9,000) and an internal audit charge of £3,000 (2023/24: £3,000). Administration costs are charged pro-rata against funds which had an average balance of £2,500 and above as at 31 March 2025(2023/24: £2,500).

11. Staff Costs

There are no staff directly employed by the Charity in 2024/25 (2023/24: none).

The Charity's Corporate Trustee agents give their time freely and receive no remuneration for the work that they undertake acting for the Corporate Trustee.

12. Audit Remuneration

The auditor's remuneration of £9,000 (2023/24: £9,000) related solely to the audit of the Financial Statements.

13. Investments

The investment portfolio is valued at the bid price 2024/25 and 2023/24

13.1 Movement in fixed asset investment	2024/25	2023/24
	Total	Total
	£000	£000
Market value brought forward	1,545	1,414
Monies owed by CCLA for Charities	10	10
Short term dividends	(10)	(10)
Net gain on revaluation	(73)	131
Market value at 31 March	1,472	1,545
13.2 Market value at 31 March	2024/25	2023/24
	Total	Total
	£000	£000
Held in UK		
COIF Charities Investment Fund	1,472	1,545
Total	1,472	1,545

The COIF Charities Investment Fund includes the following investments:

	2024/25	2023/24
Asset allocation		
Overseas Equities	56.73%	65.55%
Fixed Interest	9.93%	8.23%
UK Equities	8.14%	6.63%
Infrastructure & Operating Assets	7.38%	9.42%
Cash & near cash	6.85%	1.62%
Property	4.68%	3.96%
Private Equity & Other	4.62%	3.42%
Contractual & Other Income	1.65%	1.15%
Derivatives	0.02%	0.02%
	100%	100%

13.3 Total gross income from investments and cash on deposit

	2024/25 Total £000	2023/24 Total £000
Held in UK		
Investments	43	42
Bank Interest	36	11
Total	<u>79</u>	<u>53</u>

The Corporate Trustee believes that the carrying value of the investments is supported by their underlying net assets.

14. Debtors: amounts falling due within one year

	2024/25 Total £000	2023/24 Total £000
Dividend Income	11	10
Accrued Income	26	5
Total	<u>37</u>	<u>15</u>

15. Creditors: amounts falling due within one year

	2024/25 Total £000	2023/24 Total £000
Accruals	83	25
Deferred Income	1	1
Amounts owed to North Tees and Hartlepool NHS Foundation Trust	119	139
Total	<u>203</u>	<u>165</u>

There is no security for non-trading amounts owed to the Foundation Trust.

16. Transfers between funds

	2024/25 Total £000	2023/24 Total £000
Transfers	<u>-</u>	<u>-</u>

There are no transfers between funds 2024/25 (2023/24: Nil)

17. Ultimate parent undertaking and controlling party

The Charity is a wholly owned subsidiary of North Tees and Hartlepool NHS Foundation Trust, an NHS Foundation Trust registered in England. North Tees and Hartlepool NHS Foundation Trust is also the ultimate parent company.

The parent undertaking of the smallest group which includes the Charity, and for which consolidated financial statements are prepared, is North Tees and Hartlepool NHS Foundation Trust.

Copies of the financial statements for this group can be obtained from:

North Tees and Hartlepool NHS Foundation Trust
University Hospital North Tees
Hardwick Road
Stockton on Tees
TS19 8PE

North Tees and Hartlepool NHS Foundation Trust is a public benefit corporation established under the National Health Service Act 2006. NHS England, the Independent Regulator for NHS Foundation Trusts, has the power to control the Trust within the meaning of IAS27 'Consolidated and Separate Financial Statements.' NHS England does not prepare group accounts but does prepare separate NHS Foundation Trust Consolidated Accounts. The NHS Foundation Trust Consolidated Accounts are included within the Whole of Government Accounts and this is the largest group with which the results of North Tees and Hartlepool NHS Foundation Trust General Charitable Fund is consolidated into. NHS England is accountable to the Secretary of State for Health and therefore the Trust's ultimate parent is HM Government.

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2024/25 Total £000	2023/24 Total £000
Net movement in funds	(446)	383
Loss/(Gain) on investments	73	(131)
Deduct interest/dividends income shown in investing activities	(79)	(53)
(Increase) /Decrease in debtors	(22)	(4)
Increase/(Decrease) in creditors	38	72
Net cash generated from operating activities	(436)	267

19. Analysis of Charitable Funds

Name	Description of the nature and purpose of the fund	Fund Balances at 31 March 2024 £000	Adjustment for balance movement of unrestricted funds that have increased and decreased to under and over £25,000 between 31 March 2024 and 31 March 2025 £000	Incoming Resources including gain on investment £000	Resources Expended including loss on investment £000	Internal Transfers £000	Fund Balances at 31 March 2025 £000
Funds over £25,000							
1 Music V Cancer	Raise awareness of bowel cancer and other bowel conditions	43	-	2	(32)	-	13
2 Spinal Fund	To support patient care for individuals requiring treatment within the Spinal Department	47	-	1	(5)	-	43
3 North Tees & Hartlepool Breast Fund	To support patient care within breast service including equipment & training	56	-	5	(6)	-	55
4 Urology Research Fund	To support patient care for individuals diagnosed with Urology/Kidney related illness	37	-	1	(10)	-	28
5 Colorectal Cancer Development Fund	To support Colorectal patient services, staff Education & Training	32	-	2	(5)	-	29
6 Memorial Fund Kay Smith Research Fund	To support patient care within the Directorate of Surgery	52	-	3	(4)	-	51
7 Cardiology Fund	To support patient care for individuals requiring treatment within the Cardiac unit	118	-	6	(13)	-	111
8 Respiratory Fund	Support Lung Cancer & General Respiratory including Research	35	-	8	(7)	-	36

9	Chemotherapy Fund	To support patient care for individuals requiring treatment within Chemotherapy Fund UHNT	72	-	37	(13)	-	96
10	Palliative Care	To enhance and support palliative and end of life care services, including staff training and development	33	-	6	(6)	-	33

19. Analysis of Charitable Funds (continued)

Name	Description of the nature and purpose of the fund	Fund Balances	Adjustment for balance movement of unrestricted funds that have increased and decreased to under and over £25,000 between 31 March 2024	Incoming Resources	Resources Expended	Internal Transfers	Fund Balances
		at 31 March 2024 £000	and 31 March 2025 £000	£000	£000	£000	at 31 March 2025 £000
Funds over £25,000							
11 Neonatal Life Support	Support running of Life Support course	56	-	13	(27)	-	42
12 M Legacy Fund	To support the purchase of equipment / improve service /training for the benefit of cancer patients	128	-	11	(54)	-	85
13 The Oasis Suite	Hospitality suite to support relatives of patients on the end of life pathway	31	-	16	(17)	-	30
14 Staff Lottery	Staff Welfare, Health & Wellbeing	32	-	51	(47)	-	36
15 Breast Care Nursing Fund UHnt	Breast Cancer nurse training / Welfare & hardship fund for patients	117	-	27	(16)	-	128
16 Pharmacy Fund	Provide staff welfare, training, development & recognition/ pharmacy equipment & environment improvements	26	-	3	(2)	-	27
17 Haematology Fund	To support patient care for individuals with blood disorders	86	-	6	(21)	-	71
Funds increased to above £25,000 as at 31 March 2025							

19. Analysis of Charitable Funds (continued)

Name	Description of the nature and purpose of the fund	Fund Balances at 31 March 2024	Adjustment for balance movement of unrestricted funds that have increased and decreased to under and over £25,000 between 31 March 2024	Incoming Resources	Resources Expended	Internal Transfers	Fund Balances at 31 March 2025
Removed funds decreased to below £25,000 as at 31 March 2025		£000	£000	£000	£000	£000	£000
Music V Cancer	Raise awareness of bowel cancer and other bowel conditions	-	(43)	(2)	32	-	(13)
Funds at 31 March 2025							
Other Funds balances less than £25,000 as at 31st March 2025		1,001	(43)	196	(253)	-	901
Total Restricted Funds 2025		342	43	112	(158)	-	339
Total Unrestricted Funds 2025		1,343	-	308	(411)	-	1,240
Total Fund balances at 31 March 2025		1,927	-	330	(673)	-	1,584
Total Restricted Funds 2024		3,270	-	638	(1,084)	-	2,824
Total Unrestricted Funds 2024		1,249	-	326	(232)	-	1,343
Total Fund balances at 31 March 2024		1,638	-	612	(323)	-	1,927
Internal transfers are movement between restricted and unrestricted funds		2,887	-	938	(555)	-	3,270

The Charity has one unrestricted fund, the General Purpose Fund.

There has not been any event after the reporting period, commitments or contingencies other than those already disclosed in the accounts for the year ended 31st March 2025.