NORTH TEES AND HARTLEPOOL NHS FOUNDATION TRUST GENERAL CHARITABLE FUND

England & Wales · Charity number 1057682

Details

Other names	NORTH TEES AND HARTLEPOOL NHS TRUST GENERAL CHARITABLE FUND, NORTH TEES HEALTH NHS TRUST GENERAL CHARITABLE FUND
Status	Registered
Legal form	Other
Registered	1996-08-21
Register	View on the Charity Commission register

Contact

Address	University Hospital Of North Tees Hardwick Road Stockton-On-Tees TS19 8PE
Phone	01642 624274
Email	sharon.pounder@nhs.net

Activities

Objects: FOR ANY CHARITABLE PURPOSE OR PURPOSES RELATING TO THE NATIONAL HEALTH SERVICE

Activities: North Tees & Hartlepool NHS Foundation Trust Charitable Fund is a separate charity working with the NHS in Stockton and Hartlepool. Donations are used to enhance those aspects of patient care and staff development which are not funded by the NHS. Charitable funds are used for a range of purposes, including additional medical equipment, training of staff and improvements to patient facilities.

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Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Services, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Durham
- Hartlepool
- North Yorkshire
- Stockton-on-tees

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£638,000	£1,011,000	£2,824,000	0
2024-03-31	£807,000	£555,000	£3,270,000	0
2023-03-31	£703,000	£378,000	£2,887,000	0
2022-03-31	£789,000	£336,000	£2,617,000	0
2021-03-31	£706,000	£447,000	£2,046,000	0

Trustees

Name	Role	Appointed
North Tees and Hartlepool NHS Foundation Trust		2024-06-27

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Linked charities

- NORTH TEES AND HARTLEPOOL NHS FOUNDATION TRUST GENERAL FUND (1057682-1)
- NORTH TEES AND HARTLEPOOL NHS FOUNDATION TRUST LEUKAEMIA FUND (1057682-10)
- NORTH TEES AND HARTLEPOOL NHS FOUNDATION TRUST KIDNEY UNIT FUND (1057682-11)
- NORTH TEES AND HARTLEPOOL NHS FOUNDATION TRUST CANCER FUND (1057682-12)
- NORTH TEES AND HARTLEPOOL NHS FOUNDATION TRUST MEDICAL EQUIPMENT FUND (1057682-2)
- NORTH TEES AND HARTLEPOOL NHS FOUNDATION TRUST SURGICAL FUND (1057682-3)
- NORTH TEES HEALTH NHS TRUST MENTAL HEALTH FUND (1057682-4)
- NORTH TEES AND HARTLEPOOL NHS FOUNDATION TRUST CHILDREN AND FAMILY HEALTH FUND (1057682-5)
- NORTH TEES AND HARTLEPOOL NHS FOUNDATION TRUST STAFF FUND (1057682-6)
- NORTH TEES AND HARTLEPOOL NHS FOUNDATION TRUST CARDIAC RESEARCH FUND (1057682-7)
- NORTH TEES AND HARTLEPOOL NHS FOUNDATION TRUST SPECIAL CARE BABY UNIT (1057682-8)
- NORTH TEES AND HARTLEPOOL NHS FOUNDATION TRUST THROMBOSIS FUND (1057682-9)

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NORTH TEES AND HARTLEPOOL NHS FOUNDATION TRUST GENERAL CHARITABLE FUND

England & Wales - Charity number 1057682

Accounts

Trust name: **North Tees and Hartlepool NHS Foundation Trust General Charitable Fund**

Annual Report and Accounts for the year ended 31 March 2025

Charity Registration Number: **1057682**

The annual accounts were approved by the Board of Directors

on 10 DECEMBER 2025

and signed on its behalf by:

Derek Bell, Group Chairman

Chris Hand, Group Chief Finance Officer

Trustee's Annual Report

The North Tees and Hartlepool NHS Foundation Trust General Charitable Fund, registered Charity Number 1057682, was entered on the Central Register of Charities on 1st May 1996. The Charity was established to administer charitable funds received from donations and bequests.

Charitable Funds received by the Charity are accepted and administered as funds and property held on trust for purposes relating to the health service in accordance with the National Health Service Act 1977 and the National Health Service and Community Care Act 1990 and these funds are held on trust by the corporate body.

The Charitable Fund is registered with the Charity Commission (Charity Number 1057682) in accordance with the Charities Act 2011.

The Charity has a Corporate Trustee, the North Tees and Hartlepool NHS Foundation Trust, with the members of the Board of Directors responsible for its governance as per the law applicable to Trusts, principally the Trustee Act 2000 and the Charities Act 2011.

Members of the Board of Directors are not individual Trustees under Charity Law but act as agents on behalf of the Corporate Trustee.

Members of the Corporate Trustee

The Corporate Trustee is North Tees & Hartlepool NHS Foundation Trust.

Trustee's Annual Report (continued)
This Annual Report has been prepared by the Corporate Trustee.

Acting for the Corporate Trustee, North Tees and Hartlepool NHS Foundation Trust General Charitable Fund Board has, under the Trust's Scheme of Delegation, appointed Chris Hand Group Chief Finance Officer to be responsible for implementing suitable procedures, to ensure that the relevant legislation and directives are implemented and that the expenditure from Charitable Funds is appropriate for the purpose.

How to contact us

Principal Office
The principal office for the Charity is:

Chris Hand
Group Chief Finance Officer
North Tees and Hartlepool NHS Foundation Trust
University Hospital of North Tees
Hardwick Road
Stockton on Tees
TS19 8PE
Tel Sharon Pounder 01642 624274

For fundraising queries please contact:

Fundraising Co-ordinator
North Tees and Hartlepool NHS Foundation Trust
University Hospital of North Tees
Hardwick Road
Stockton on Tees
TS19 8PE
Tel Suzi Campbell 01642 383571

The professional advisers of the Corporate Trustee are:

Bankers

Lloyds Bank
27 High Street
Stockton on Tees
TS18 1SG

Investment Manager

CCLA
for Charities
Senator House
85 Queen Victoria Street
London EC4V 4ET

Legal Advisors

DAC Beachcroft LLP
36 Gallowgate
Newcastle Upon Tyne
NE1 4TD

Internal Auditors

Audit One
Bizhub
Belasis Hall Technology Park
Coxwold Way
Billingham
Stockton on Tees
TS23 4EA

External Auditors

Robson Laidler Accountants Limited
Mains House
143 Front Street
Chester le Street
DH3 3AU

Trustee's Annual Report (continued)

The aim of the Charity is to improve patient care for the local population served by the Foundation Trust; Provide additional resources to fund over and above those that are normally funded by the NHS Foundation Trust; Purchase equipment, improve facilities in which patients are treated & fund staff training to enhance modern techniques in their specialty.

Structure, Governance and Management

The Deeds of the Charity outlining its structure are held by Chris Hand the Group Chief Finance Officer of North Tees & Hartlepool NHS Foundation Trust/ the Corporate Trustee. The Charity was formed by direction of the Charity Commission by virtue of the provisions of Section 96 of the Charities Act 2011. In 1999 two charities, the North Tees Health NHS Trust Charitable Fund and the Hartlepool and East Durham NHS Trust Charitable Fund, merged to form the North Tees and Hartlepool NHS Foundation Trust General Charitable Fund.

A Charitable Funds Committee was established in 2009. The membership comprises the Chairman, Managing Director, Chief Finance Officer and two Non-executive Directors. The Committee meets twice a year.

The recruitment process for appointing the members of the Board who serve as agents for the Corporate Trustee follows Trust procedures.

The Charity unrestricted fund was established using the model declaration of trust and all funds held as at the date of registration were either part of this unrestricted fund or registered as separate restricted funds under the main Charity.

The Corporate Trustee fulfils its legal duty by ensuring that funds are spent in accordance with the objectives of each fund by designating funds, the Corporate Trustee respects the wishes of the donor, to benefit patient care and improve the health and welfare of patients and staff.

The Charitable Funds available for spending are allocated to specialities within the NHS Foundation Trust's management structure according to the donor's wishes. Each fund is managed by a member(s) of staff (the Fund Manager) and overseen by the General Manager of the Speciality.

Where funds have been received which have specific restrictions set by the donor, a restricted fund is established. At 31 March 2025 there were 62 (2024: 62) such funds.

The Charity has one unrestricted fund, the General Purposes Fund.

The Corporate Trustee of the North Tees and Hartlepool NHS Foundation Trust General Charitable Fund delegates responsibility for the operational running of the Charitable Funds to Chris Hand the Group Chief Finance Officer who is required to:

- Maintain such accounts and records, as necessary, to record and protect all funds in trust;
- Control, manage and monitor the use of the fund resources;
- Provide support and advice for all of its income raising activities;
- Ensure that best practice is followed in the conduct of its affairs fulfilling all of its legal responsibilities;
- Ensure that the approved investment policy is adhered to and that performance is continually reviewed; and
- Keep the Board of Directors fully informed on the performance, activity and risks of the Charity.

The training needs of the members of the Board who serve as agents for the Corporate Trustee are assessed on an ongoing basis and all training complies with the policies of the Foundation Trust.

The accounting records and day to day administration of the funds are dealt with by the Finance Department of the North Tees and Hartlepool NHS Foundation Trust, located at the University Hospital of North Tees, Hardwick, Stockton on Tees.

The Charitable fund has NHS Foundation Trust wide objectives as follows:

- The Corporate Trustee shall hold the Charitable Fund upon trust to apply the income, and at its, or its agent's discretion, so far as may be permissible, the capital, for any charitable purpose or purposes relating to the National Health Service.
- The Charity will continue to further improve the provision of high quality patient care throughout the Trust focusing on areas not covered or fully supported by central NHS Foundation Trust funds.

The future plans for the Charity are dependent on the future direction of the NHS and the strategic plan of the Trust.

Risk Management

The major risks to which the Charity is exposed have been identified and systems put in place to mitigate them.

The major external risk to which the Charity is exposed is a sudden fall in the value of the investment portfolio. However, the Corporate Trustee invests over the longer term to ensure that the greatest returns are achieved. History has shown that over any 10 year period in the last century, investment in a wide range of equity based investments will add greater value when compared to a fixed interest based portfolio.

The Corporate Trustee has re-appointed professional fund managers, CCLA for Charities, to manage the Charity Investments from 1st April 2023. There are procedures in place to review the investment policy and monitor its performance.

To mitigate exposure to risk in this area, the Charity's Investment Managers, CCLA for Charities, have adopted an investment policy that spreads the risk over a wide range of investments.

The Charity is audited by the North Tees and Hartlepool NHS Foundation Trust's internal auditors, Audit One who review and test systems, and the Trust's external independent auditors, Robson Laidler Accountants, who independently audit the Charity's Annual Financial Statements and Report.

Trustee's Annual Report (continued)

Annual Review

During the year, the Charitable Fund continued to support a wide range of charitable and health related activities benefiting both patients and staff. In general, they are used to provide goods and services to improve patient care and staff welfare that the NHS Foundation Trust is unable to provide.

Ward funds receive many donations from grateful patients and their families and this enables wards to improve the environment in which patients are treated. These donations enable all types of staff to attend courses and conferences which are not able to be funded by the NHS Foundation Trust, and will update them on new ideas and modern techniques in their speciality. Many donations are specifically given to thank the staff on the wards and these are used for charitable activities that will benefit staff.

The NHS Foundation Trust's General Purpose Fund receives donations that can be used for any charitable purpose relating to the NHS. Neil Atkinson the Group Managing Director of the North Tees and Hartlepool NHS Foundation Trust has the authority to approve and support applications for funding from areas within the NHS Foundation Trust which do not have sufficient resticted ward funds themselves on condition they meet the objectives and funding eligibility criteria of the Charity.

Despite the cost of living crisis and donors having less disposable income the local community have been extremely generous with fundraising for patients and staff. The kindness has helped keep our hardworking staff motivated, knowing that their efforts were being recognised and valued.

In April 2020 North Tees & Hartlepool NHS Foundation Trust General Charitable Fund registered to become a member of NHS Charities Together. They offer a wide range of support, networking and information services as well as adopting best practice from across the sector.

North Tees & Hartlepool NHS Foundation Trust General Charitable Funds were awarded £121,000 a stage 3 Recovery from NHS Charities Together to support a breakout area for staff, £96,800 was received in March 2022/23 with a timescale of 2 years to fully complete the project.The remaining £24,200 was received in 2024/25 half way through the project, the breakout area is now complete and the staff are extremely pleased with the facilities.

The Charity were successfully awarded a grant of £149,700 from the Greener Communities fund, managed by NHS Charites Together in partnership with Starbucks and Hubbub. The Charity received 90% of the grant £134,730 during 2023/24 and this has been used to created a Kaiedostroke therapy garden to be used for stroke and therapy patients rehabilitation. The final instalment 10% was recieved in 2024/25 and used to enhance the garden furnishings. The garden is used by our therapy teams to support physical and cognitive rehabilitation in stroke, dementia or elderly patients. The garden has receieved phenomenal feedback from both patients and the therapy teams.

Grant Making Policy

The Corporate Trustee Grant Making Policy aims to support the Charity by enhancing patient care and staff welfare.

Firstly the General Purposes Fund is constituted of gifts received by the Charity where no particular preference as to its expenditure has been expressed by donors.

The General Fund Bid Approval Group was established to allocate the funds from unrestricted general purpose North Tees & Hartlepool Together fund by a bid application process. The General Fund Bid Approval Group consists of a minimum of four representatives of staff from finance, fundraising, communications and marketing, staff health and wellbeing and a Non-Executive Director. The group has additional representatives from other areas of the organisation to ensure equitability. The bids are assessed and scored and must meet the Charitable funding priorities.

The General fund bid approval group assess and score all of the bids, grants upto £5,000 are

- Patient welfare that enhances their experience
- Medical equipment (not replacement) to ensure that patients have access to the latest technology and staff have additional equipment needed to improve patient experience
- Improving the patient environment by developing and delivering high quality interior design projects in special need and sensitivity areas
- Supporting staff education through professional development and access to training not normally funded through standard streams
- Investing in projects that support staff mental health and wellbeing

The bid approval group also assess, score and allocate grants bids for the restricted staff lottery fund up to £5000.

Grant Making Policy (continued)

Secondly, restricted funds reflect the wishes of the donor. These are managed by fund holders who are authorised to spend the money within their designated area. These funds can be spent at any time.

Grants are made to both institutions and individuals. Details of the main types of grants are shown on page 6 and 7.

The net assets of the Charity as at 31 March 2025 are £2,824,000 (2024: £3,270,000) a decrease over the year of £446,000, comprised of an in year operating loss of £373,000 (2024: £252,000) and by an unrealised loss of £73,000, resulting from an decrease in the market value of investments, compared to an increase (2024: £131,000).

Income

The Charity relies on donations, legacies and investment income as the main source of income. Total incoming resources were £638,000 (2023/24: £807,000), a decrease from the previous year.

Voluntary Income is the largest source of income, and is received via donations from grateful patients, relatives and members of the public as detailed below:

- Gifts from the public, ranging from a small amount deposited in a collection box to several hundred pounds donated from grateful patients and relatives;
- Fundraising income generated by donors from various sponsored events in appreciation of care received or in memory of a loved one;
- Legacies, bequests and gifts as part of a beneficiary in a will; and
- Grants from external organisations to fund projects and items of equipment.

The Trust continued to promote the staff lottery during 2024/25, a total of £55,000 of income was generated (2023/24: £46,000), £35,000 was paid out in prize winnings and £1,000 for staff lottery system administration and operational costs. The remainder of the income generated £19,000 will be used to support staff health and wellbeing.

Expenditure (Grants Made)

During the year direct charitable expenditure was £903,000 (2023/24: £467,000).

The increase in expenditure in 2024/25 is due to the continuation of the General Fund Bid process to allocate funds from the unrestricted general purpose North Tees & Hartlepool Together fund by a bid application process. This has proved to be be a successful, fair process to allocate unrestricted fund grants.

A full breakdown of expenditure by category is shown in note 8 & note 10 of the accounts.

Major individual purchases of medical equipment made during the year are set out below

	Expenditure £000
Digital scanning machine, Apilo prism edition ultrasound- used to support maternity	60
Optiflow system equipment used by neonatal unit	15
Prostrate biopsy ultrasound & probe- enhand urology treatment	50
Flex Video cystoscope x 3- elective care	83
Stryker Stacker- Robotic theatres	41
Bladder Scanner- urology	9
Barkey Plasmatherm Tawing device/ Compressor - Haematology	18
Haemobank refridgerator x 2 Pathology	110
Other medical equipment	25
	411

The Charity has contributed £185,000 (2023/24: £168,000) to improve patient welfare, experience and environment at North Tees and Hartlepool NHS Foundation Trust.

The major improvements and purchases during the year are shown below:

	Expenditure £000
Oasis suite refurbishment	5
Snowdrop suites refurbishment	41
Ward refurbishment ward 20/26	12
Patient chair haematology	5
Interactive floor childrens outpatients/ward	8
Specialist Rehabilitation chairs x 18	46
sound system- hospital radio	6
Chairs for chapel x 60	6
Therapy Garden	14
Other patient welfare	42
	185

The Charity has contributed £22,000 (2023/24: £5,000) to other refurbishments and IT equipment purchases in North Tees and Hartlepool NHS Foundation Trust.

The Charity has spent £225,000 (2023/24: £76,000) on staff welfare, representing a significant contribution to staff training and development to provide high quality health care within the Foundation Trust.

	Expenditure £000
Staff training	72
staff recharge hub west wing	130
Other staff welfare	23
	225

Expenditure from Raising Funds

During 2024/25 North Tees & Hartlepool NHS Foundation Trust promoted the staff lottery scheme. The generated charitable funds income will support staff health and wellbeing.

The Corporate Trustee supported funding during 2024/25 for a dedicated Fundraising Co-ordinator post, to promote consistent campaigns and proactive fundraising projects on a regular basis.

	Expenditure £000
Staff lottery winnings paid	35
Staff lottery administration costs	1
Fundraising events costs	24
Fundraising salary recharge costs	48
	108

Plans For The Future

The NHS is an ever changing environment and the future direction of the Charity will be shaped by these changes. The priorities for spending charitable funds is determined primarily by the fund holders, who are managers in the service. Delegating the responsibility of expending charitable funds to this level, ensures that those able to make the decisions are best placed to know the exact needs of the service.

The General Fund Bid Approval Group will continue to support the allocation of funds from the unrestricted general purpose North Tees & Hartlepool Together fund by a bid application process to successful projects.

Corporate Trustee Statement

The Corporate Trustee confirms that it has referred to the guidance contained in the Charity Commission's gereral guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting grant making policy for the year. It is the opinion of the Corporate Trustee that it carried out these objectives by:

- Patients' Welfare - purchase of small pieces of equipment and enhancement of services and facilities over and above that normally provided by the NHS;
- Staff Welfare - enhancement of staff facilities and by providing education over and above that which would normally be provided by the NHS; and
- Capital Equipment - purchase of equipment in addition to, or an enhancement of, that which would be normally provided by the NHS.

Thank You

The Corporate Trustee would like to express its sincere and heartfelt thanks to all the individuals and organisations who have made charitable donations to the Charity. The support and assistance of the public, patients, volunteers, local businesses and community associations is much appreciated and helps in providing the best possible service to the benefit of everyone who is cared for in our hospitals. The generosity and kindness of the local community has been overwhelming, the donations and gifts have made

The Reserves Policy

Reserves are that part of the Charity's unrestricted funds which are freely available to spend on any of the Charity's purposes. The value as at 31 March 2025 was £1,584,000. This definition excludes restricted income funds and endowment funds.

The Corporate Trustee requests that the cash balance at any one time should not fall below £100,000. The Charity has the facility to withdraw funds as and when required from CCLA for Charities, to enable the Charity's aims to be protected in the event of expenditure exceeding income in a given year. By providing a buffer, the Corporate Trustee has the ability to reduce discretionary grants and implement plans to increase fundraising without impacting disproportionately in the short term. The reserve policy is reviewed annually, taking into account historic results and future expectations of income levels and inflation.

Investments

The Corporate Trustee invests the charitable funds in line with its investment policy with a view to obtaining a return higher than through cash deposits. The investment policy is reviewed on an ongoing basis by the Corporate Trustee.

The portfolio was managed by CCLA for Charities and comprised investments in a global charity multi-asset fund and cash.

Funds are invested ethically in relation to achieving carbon neutral targets. There is no investment in companies involved in tobacco products. The performance of the investments is monitored by the finance department of the North Tees and Hartlepool NHS Foundation Trust and reported to the Director of Finance.

Summary of Investments at 31 March 2025

Funds managed by CCLA for Charities are as follows:

Equities	**£000**	**%**
COIF Charities Investment Fund	1,472	100
Total	1,472	100

The market value of the portfolio of investments as at 31 March 2025 showed a decrease in value of £73,000 (compared to an increase of: £131,000 at 31 March 2024). This is disclosed as an unrealised loss/gain in the Statement of Financial Activities.

The investment objective of the fund is real long-term growth in capital values and a reliable income distribution within a clear risk control framework. There is a bias towards real assets, predominantly global equities but also property and infrastructure. Individual stocks are selected on businesses' fundamental characteristics including environmental, social and governance risks.

Apportionment of Investment Income

Dividend income from investments has been apportioned on a pro-rata basis to funds with an average balance of £2,500 and above as at 31 March 2025 (2024: £2,500).

Going Concern

The Charity`s activities, together with the factors likely to affect its future development, performance and position are set out on pages 1-10.

The Charity has significant financial resources and due to its long standing policy of only funding one-off in-year applications to the fund, has no future commitments to discharge.

The return on investments, donations and legacies have decreased over the previous year. The expenditure of the Charity is discretional and the Corporate Trustee will ensure expenditure is affordable to maintain financial sustainability.

After making enquiries, the Corporate Trustee expects that the Charity has adequate resources to continue in operational existence for at least 12 months from the date of signing. For this reason, they continue to adopt the going concern basis in preparing the Annual Report and Financial Statements.

Statement of Trustee's responsibilities

The Trustee is responsible for preparing the Trustee's Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standards applicable in the UK and Republic of Ireland."

The law applicable to charities in England and Wales requires the Trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period.

In preparing these financial statements, the Trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that

The Trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time, the financial position of the Charity and enable it to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations (2008) and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustee is responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed on behalf of the Corporate Trustee:

Group Chairman..... Date 10 DECEMBER 2025

Group Chief Finance Officer..... Date 10 DECEMBER 2025

Independent auditor's report to the trustee of North Tees and Hartlepool NHS Foundation Trust General Charitable Fund

Opinion

We have audited the financial statements of North Tees and Hartlepool NHS Foundation Trust General Charity Fund (the 'charity') for the year ended 31 March 2025 which comprise Statement of Financial Activities, Balance Sheet, Statement of Cash flow and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' Report ; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not receieved all the information and explanations we require for our audit.

Responsibilities of Trustee

As explained more fully in the trustee responsibilities statement set out in the trustees annual report, the trustee is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustee are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

The risk of material misstatement due to error or fraud has been assessed in conjunction with how internal controls may mitigate any such risk. These controls are reviewed as part of the audit by performing systems walkthroughs to ensure they are operating effectively. Analytical review and substantive testing is also performed on all material balances and therefore any instances of non-compliance should be identified or considered as insignificant. In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, the audit engagement team;

- obtained an understanding of the nature of the industry and sector, including the legal and regulatory framework, in which the charity operates and how the charity complies with that legal and regulatory framework
- inquired with management and those charged with governance about their own identification and assessment of the risks of irregularities, including any know actual, suspected or alleged instances of fraud
- discussed with management and those charged with governance any non-compliance with laws and regulations and how fraud might occur including assessments of how and where the financial statements may be susceptible to fraud.

The risk of management override of controls was also considered an area of potential misstatement due to fraud. Audit procedures performed included testing of manual journal entries and other adjustments and evaluating the business rationale in relation to significant, unusual transactions and transactions entered into outside the normal course of business.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Signed:

NCR

Nicholas Cunningham MSc BSc FCCA (Senior Statutory Auditor)

For and on behalf of Robson Laidler Accountants Limited, Statutory Auditor

Statutory Auditor

Fernwood House

Fernwood Road

Jesmond

Newcastle Upon Tyne

NE2 1TJ

Date: 11/12/25

Robson Laidler Accountants Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Statement of Financial Activities for the year ended 31 March 2025

	Note	Unrestricted Funds £000	Restricted Funds £000	**Total Funds 2024/25 £000**	Unrestricted Funds £000	Restricted Funds £000	**Total Funds 2023/24 £000**
Income and endowments from :							
Donations	3	269	152	421	487	122	609
Legacies	3	–	23	23	–	37	37
Charitable activities	4	–	29	29	–	24	24
Other trading activities- fundraising events- staff lottery	5	15	55	70	16	46	62
Other incoming resources	6	0	16	16	1	21	22
Investment income	13.3	46	33	79	31	22	53
Total incoming resources		330	308	**638**	**535**	**272**	**807**
Expenditure on:							
Raising funds	7	69	39	108	53	35	88
Charitable activities:	8						
Research posts and clinical care	8	6	13	19	–	49	49
Purchase of equipment	8	280	131	411	91	37	128
Refurbishment costs	8	11	11	22	1	4	5
Staff education and welfare	8	141	84	225	12	64	76
Patient welfare	8	99	86	185	142	26	168
Governance costs	10	24	17	41	24	17	41
Total expenditure		630	381	**1011**	**323**	**232**	**555**
Net gain/(loss) on investments	13.1	(43)	(30)	(73)	77	54	131
Net income before transfers		(343)	(103)	**(446)**	**289**	**94**	**383**
Transfers between funds	16	–	–	–	–	–	–
Net movement in funds	18	**(343)**	**(103)**	**(446)**	**289**	**94**	**383**
Fund balances brought forward at 1 April 2024		1,927	1,343	**3,270**	1,638	1,249	**2,887**
Fund balances carried forward at 31 March 2025		**1,584**	**1,240**	**2,824**	**1,927**	**1,343**	**3,270**

All gains and losses recognised in the year are included in the above statement.

All amounts relate to continuing operations.

The notes at pages 18 to 29 form part of these financial statements.

Balance Sheet as at 31 March 2025

	Note	Unrestricted Funds £000	Restricted Funds £000	**Total at 31 March 2025 £000**	Unrestricted Funds £000	Restricted Funds £000	**Total at 31 March 2024 £000**
Fixed Assets							
Investments	13	729	743	1,472	772	773	1,545
Total fixed assets		729	743	**1,472**	772	773	**1,545**
Current Assets							
Stocks		-	-	-	-	-	-
Debtors and accrued income	14	24	13	37	9	6	15
Cash and cash equivalents		962	556	1,518	1291	584	1,875
Total current assets		986	569	**1,555**	1,300	590	**1,890**
Current liabilities							
Creditors: amounts falling due within one year	15	131	72	203	145	20	165
Net current assets		855	497	**1,352**	1,155	570	**1,725**
Total assets less current liabilities		1,584	1,240	**2,824**	1,927	1,343	**3,270**
Net Assets		**1,584**	**1,240**	**2,824**	**1,927**	**1,343**	**3,270**
The funds of the Charity							
Restricted income funds		-	1,240	1,240	-	1,343	1,343
Unrestricted income funds		1,584	-	1,584	1,927	-	1,927
Total Charity Funds	19	**1,584**	**1,240**	**2,824**	**1,927**	**1,343**	**3,270**

The notes on pages 18 to 29 form part of the financial statements.

The financial statements on pages 15 to 29 were approved by the Corporate Trustee and signed on its behalf by:

Signed: ..... Chris Hand (Group Chief Finance Officer)

Date: 10 DECEMBER 2025

Statement of Cash Flow for the year ended 31 March 2025

	Note	2024/25 £000	2023/24 £000
Cash flows from operating activities:			
Net cash from operating activities	18	**(436)**	**267**
Cash flows from investing activities:			
Dividends and interest from investments	13.3	79	53
Net cash from investing activities		**79**	**53**
Change in cash and cash equivalents in the reporting period		**(357)**	**320**
Increase in cash and cash equivalents in the year		(357)	320
Cash and cash equivalents at the beginning of reporting period		1,875	1,555
Total cash and cash equivalents at the end of the year		**1,518**	**1,875**

Notes to the Financial Statements

1 Accounting Policies

(a) Basis Of Preparation

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Charity's accounting policies. There are no critical accounting judgements and there are no key sources of estimation uncertainty.

The financial statements have been prepared on a going concern basis and under the historic cost convention, with the exception of investments which are included at fair value. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Funds Structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor. Unrestricted income funds comprise those funds which the Corporate Trustee is free to use for any purpose in furtherance of the charitable objectives. Funds which are not legally restricted but which the Corporate Trustee has chosen to earmark for set purposes are designated funds. Funds where the capital is held to generate income for charitable purposes and cannot itself be spent, are accounted for as endowment funds. No endowment funds are currently held by the charity.

The major funds held in each of these categories are disclosed in note 19.

(c) Incoming Resources

All incoming resources are recognised and included in full in the Statement of Financial Activities as soon as the following factors are met:

- entitlement - arises when a particular resource is receivable or the Charity's right becomes legally enforceable;
- certainty - when there is reasonable certainty that the incoming resource will be received; and
- measurement - when the monetary value of the incoming resources can be measured with sufficient reliability.

In all cases, the amount at which gifts in kind are brought into account is either a reasonable estimate of their value to the Charity or the amount actually realised.

The Charity has no sources of estimation uncertainty to disclose.

1 **Accounting Policies (continued)**

(d) **Incoming Resources From Legacies**

Receipt of a legacy must be recognised when it is probable that it will be received. Receipt is normally probable when:

- there has been grant of probate;
- the executors have esablished that there are sufficient assets in the estate, after settling any liabilities, to pay the legacy; and
- any conditions attached to the legacy are either within the control of the charity or have been met.

(e) **Resources Expended**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

Grants are only made to related or third party NHS bodies and non-NHS bodies in furtherance of the charitable objectives of the funds. A liability for such grants is recognised when approval has been given by the Fund Manager of the relevant Charitable Fund. The North Tees and Hartlepool NHS Foundation Trust General Charitable Fund has delegated authority to the Fund Managers.

(f) **Irrecoverable VAT**

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

(g) **Governance Costs**

Costs of governance arrangements are included which relate to the general running of the Charity as opposed to the direct management functions inherent in generating funds, service delivery and programme or project work. These activities provide the governance infrastructure which allows the Charity to operate and to generate the information required for public accountability. They include the strategic planning processes that contribute to the future development of the Charity and comprise of administration, independent auditors' fee, internal audit costs and all support costs (see note 10). These costs are apportioned on a pro rata basis to funds with an average balance of £2,500 and above as at 31 March 2025.

(h) **Charitable activities**

Costs of charitable activities comprise all costs incurred in the pursuit of the objectives of the Charity. These costs comprise direct costs and an apportionment of the management, administrative and audit costs.

(i) **Fixed Asset Investments**

Investments are stated at the closing market value which is the 'bid price' at the balance sheet date. The Statement of Financial Activities includes any net gains and losses.

(j) **Debtors**

Debtors are amounts owed to the Charity. They are measured on the basis of their recoverable amount.

(k) **Cash and Cash equivalents**

Cash at the bank and in hand is held to meet the day to day running costs of the Charity as they fall due. Cash equivalents are short term, liquid investments, usually in 90 day notice interest bearing savings accounts.

1 **Accounting Policies (continued)**

(l) **Creditors**

Creditors are amounts owed by the Charity. They are measured at the amount that the Charity expects to have to pay to settle the debt.

(m) **Recognised Gains and Losses**

All realised and unrealised gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or date of purchase if later).

(n) **Going Concern**

The Charity's activities, together with the factors likely to affect its future development, performance and position are set out on pages 1-10.

The Charity has significant financial resources and due to its long standing policy of only funding one-off in-year applications to the fund, has no future commitments to discharge.

The return on investments, donations and legacies have decreased over the previous year. The expenditure of the Charity is discretional and the Corporate Trustee will ensure expenditure is affordable to maintain financial sustainability.

After making enquiries, the Corporate Trustee expects that the Charity has adequate resources to continue in operational existence for at least 12 months from the date of signing. For this reason, they continue to adopt the going concern basis in preparing the Annual Report and Financial Statements.

(o) **Taxation Liability**

As a registered charity, the North Tees and Hartlepool NHS Foundation Trust General Charitable Fund is potentially exempt from the taxation of income and gains falling within S505 of the Income and Corporation Taxes Act 1988 and S256 Taxations and Chargeable Gains Act 1992.

No tax charge has arisen in the year.

2. Related Party Transactions

The North Tees and Hartlepool NHS Foundation Trust is the sole beneficiary of the Charity. The Charity has provided funding to the NHS Foundation Trust for approved expenditure under the Trust's Scheme of delegation made on behalf of the Charity. This funding amounted to £970,000, disclosed in note 7 and note 8, (2023/24: £514,000) and is shown on the face of the Statement of Financial Activities. During the year none of the members of the NHS Foundation Trust Board or Senior NHS staff or parties related to them were beneficiaries of the Charity or have undertaken any material transactions with the Charity.

Neither the Corporate Trustee nor any member of the NHS Trust Board has received honoraria, emoluments or expenses in the year (or in the prior year). The Corporate Trustee has purchased Trustee indemnity insurance for 2024/25.

Details of related party transactions with individuals 2024/25

Declaration of Interest	Payments to related parties	Receipts from related parties	Amounts owed to related parties	Amounts due from related parties
	£000	£000	£000	£000
2024/25				
Optimus Health Ltd	-	190	-	24
NTH Solutions LLP	-	2	-	-
North Tees & Hartlepool NHS Foundation Trust	756	-	119	-
South Tees NHS Foundation Trust	5	1	-	-
2023/24				
Optimus Health Ltd	-	310	-	-
NTH Solutions LLP	11	3	15	-
North Tees & Hartlepool NHS Foundation Trust	314	-	139	-

Optimus Health Ltd
(Trading Company for North Tees and Hartlepool NHS Foundation Trust)

Ian Simpson Chair of NTH Solutions LLP and Optimus Limited Company (Non-Executive Director)

NTH Solutions LLP
(Trading Company for North Tees and Hartlepool NHS Foundation Trust)

Neil Atkinson, Trust Representative on NTH Solutions management Board

Chris Hand, Trust Representative on NTH Solutions management Board

North Tees & Hartlepool NHS Foundation Trust

All Executive Directors and Non-executive Directors of the North Tees & Hartlepool NHS Foundation Trust Board serve as agents of the Corporate Trustee of the Charity.

South Tees NHS Foundation Trust

All Executive Directors and Non-executive Directors of the North Tees & Hartlepool NHS Foundation Trust Board and South Tees Foundation Trust Board serve as agents of the Corporate Trustee of the Charity. The two Trusts work in partnership and are collectively known as University Hospital Tees.

3. Voluntary Income

	Unrestricted Funds £000	Restricted Funds £000	**Total 2024/25 £000**	**Total 2023/24 £000**
Donations	12	143	155	101
Fundraising Income Generated by Individuals	1	9	10	27
Grants Receivable	39	-	39	165
Corporate Donations	214	0	214	312
Gift Aid	3	0	3	4
Legacies	-	23	23	37
Total	**269**	**175**	**444**	**646**

4. Incoming Resources From Charitable Activities

The income was primarily from the provision of training courses in furtherance of the Charity's objectives.

	Unrestricted Funds £000	Restricted Funds £000	**Total 2024/25 £000**	**Total 2023/24 £000**
Income from the provision of education and training	-	29	29	24
Total	**-**	**29**	**29**	**24**

5. Other Trading Activities

	Unrestricted Funds £000	Restricted Funds £000	**Total 2024/25 £000**	**Total 2023/24 £000**
Staff Lottery deductions	-	55	55	46
Fundraising Events	15	-	15	16
Total	**15**	**55**	**70**	**62**

6. Other Incoming Resources

	Unrestricted Funds £000	Restricted Funds £000	**Total 2024/25 £000**	**Total 2023/24 £000**
Other Income	-	16	16	22
Total	**0**	**16**	**16**	**22**

This income is received from sponsorship of various meetings and conferences held by the Trust, payment for clinical trials performed by the North Tees and Hartlepool NHS Foundation Trust and the provision and facilitation of training for external parties.

7. Raising Funds

	2024/25	2023/24
	£000	£000
Staff Lottery Winnings & Admin	36	32
Fundraising Expenses	24	9
Fundraising Salary Costs	48	47
Total	**108**	**88**

8. Charitable activities

The Charity pursued its charitable activities by making grants, shown below by category.

	2024/25	2023/24
	£000	£000
Purchase of Equipment	411	128
Research Posts and Clinical Care	19	49
Refurbishment Costs & IT Equipment	22	5
Staff Education and Welfare	225	76
Patients Welfare	185	168
Total	**862**	**426**

9. Analysis of Grants

All grants are made by the Charity for the year 1 April 2024 to 31 March 2025. The Corporate Trustee operates a Scheme of Delegation, through which all grant funded activity is managed by fund holders responsible for the day to day activities or the charitable fund bid group for the North Tees & Hartlepool Together General Charitable fund and the staff lottery fund in accordance with the directions set out by the Corporate Trustee in the Standing Financial Instructions and Standing Orders. The total cost of making grants is disclosed in the activity analysis on the face of the Statement of Financial Activities. The grants received by the beneficiaries for each category of charitable activity is disclosed in note 8 of the financial statements.

10. Governance Costs

	2024/25	2023/24
	£000	£000
Internal audit	3	3
External audit	9	9
Governance	**12**	**12**
Financial administration	29	29
Total	**41**	**41**

Governance costs of £41,516 (2023/24: £41,216) comprise administration costs of £29,516 (2023/24: £29,216), external auditor fee of £9,000 (2023/24: £9,000) and an internal audit charge of £3,000 (2023/24: £3,000). Administration costs are charged pro-rata against funds which had an average balance of £2,500 and above as at 31 March 2025(2023/24: £2,500).

11. Staff Costs

There are no staff directly employed by the Charity in 2024/25 (2023/24: none).

The Charity's Corporate Trustee agents give their time freely and receive no remuneration for the work that they undertake acting for the Corporate Trustee.

12. Audit Remuneration

The auditor's remuneration of £9,000 (2023/24: £9,000) related solely to the audit of the Financial Statements.

13. Investments

The investment porfolio is valued at the bid price 2024/25 and 2023/24

13.1 Movement in fixed asset investment	2024/25 Total £000	2023/24 Total £000
Market value brought forward	1,545	1,414
Monies owed by CCLA for Charities	10	10
Short term dividends	(10)	(10)
Net gain on revaluation	(73)	131
Market value at 31 March	**1,472**	**1,545**

13.2 Market value at 31 March	2024/25 Total £000	2023/24 Total £000
Held in UK		
COIF Charities Investment Fund	1,472	1,545
Total	**1,472**	**1,545**

The COIF Charities Investment Fund includes the following investments:

	2024/25	2023/24
Asset allocation		
Overseas Equities	56.73%	65.55%
Fixed Interest	9.93%	8.23%
UK Equities	8.14%	6.63%
Infrastructure & Operating Assets	7.38%	9.42%
Cash & near cash	6.85%	1.62%
Property	4.68%	3.96%
Private Equity & Other	4.62%	3.42%
Contractual & Other Income	1.65%	1.15%
Derivatives	0.02%	0.02%
	100%	**100%**

13.3 Total gross income from investments and cash on deposit

	2024/25 Total £000	2023/24 Total £000
Held in UK		
Investments	43	42
Bank Interest	36	11
Total	**79**	**53**

The Corporate Trustee believes that the carrying value of the investments is supported by their underlying net assets.

14. Debtors: amounts falling due within one year

	2024/25 Total £000	2023/24 Total £000
Dividend Income	11	10
Accrued Income	26	5
Total	**37**	**15**

15. Creditors: amounts falling due within one year

	2024/25 Total £000	2023/24 Total £000
Accruals	83	25
Deferred Income	1	1
Amounts owed to North Tees and Hartlepool NHS Foundation Trust	119	139
Total	**203**	**165**

There is no security for non-trading amounts owed to the Foundation Trust.

16. Transfers between funds

	2024/25 Total £000	2023/24 Total £000
Transfers	-	-

There are no transfers between funds 2024/25 (2023/24: Nil)

17. Ultimate parent undertaking and controlling party

The Charity is a wholly owned subsidiary of North Tees and Hartlepool NHS Foundation Trust, an NHS Foundation Trust registered in England. North Tees and Hartlepool NHS Foundation Trust is also the ultimate parent company.

The parent undertaking of the smallest group which includes the Charity, and for which consolidated financial statements are prepared, is North Tees and Hartlepool NHS Foundation Trust.

Copies of the financial statements for this group can be obtained from:

North Tees and Hartlepool NHS Foundation Trust
University Hospital North Tees
Hardwick Road
Stockton on Tees
TS19 8PE

North Tees and Hartlepool NHS Foundation Trust is a public benefit corporation established under the National Health Service Act 2006. NHS England, the Independent Regulator for NHS Foundation Trusts, has the power to control the Trust within the meaning of IAS27 'Consolidated and Separate Financial Statements.' NHS England does not prepare group accounts but does prepare separate NHS Foundation Trust Consolidated Accounts. The NHS Foundation Trust Consolidated Accounts are included within the Whole of Government Accounts and this is the largest group with which the results of North Tees and Hartlepool NHS Foundation Trust General Charitable Fund is consolidated into. NHS England is accountable to the Secretary of State for Health and therefore the Trust's ultimate parent is HM Government.

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2024/25 Total £000	2023/24 Total £000
Net movement in funds	(446)	383
Loss/(Gain) on investments	73	(131)
Deduct interest/dividends income shown in investing activities	(79)	(53)
(Increase) /Decrease in debtors	(22)	(4)
Increase/(Decrease) in creditors	38	72
Net cash generated from operating activities	**(436)**	**267**

19. Analysis of Charitable Funds

	Name	Description of the nature and purpose of the fund	Fund Balances at 31 March 2024	Adjustment for balance movement of unrestricted funds that have increased and decreased to under and over £25,000 between 31 March 2024 and 31 March 2025	Incoming Resources including gain on investment	Resources Expended including loss on investment	Internal Transfers	Fund Balances at 31 March 2025
	Funds over £25,000		£000	£000	£000	£000	£000	£000
1	Music V Cancer	Raise awareness of bowel cancer and other bowel conditions	43	–	2	(32)	–	13
2	Spinal Fund	To support patient care for individuals requiring treatment within the Spinal Department	47	–	1	(5)	–	43
3	North Tees & Hartlepool Breast Fund	To support patient care within breast service including equipment & training	56	–	5	(6)	–	55
4	Urology Research Fund	To support patient care for individuals diagnosed with Urology/Kidney related illness	37	–	1	(10)	–	28
5	Colorectal Cancer Development Fund	To support Colorectal patient services, staff Education & Training	32	–	2	(5)	–	29
6	Memorial Fund Kay Smith Research Fund	To support patient care within the Directorate of Surgery	52	–	3	(4)	–	51
7	Cardiology Fund	To support patient care for individuals requiring treatment within the Cardiac unit	118	–	6	(13)	–	111
8	Respiratory Fund	Support Lung Cancer & General Respiratory including Research	35	–	8	(7)	–	36

9	Chemotherapy Fund	To support patient care for individuals requiring treatment within Chemotherapy Fund UHNT	72	–	37	(13)	–	96
10	Palliative Care	To enhance and support palliative and end of life care services, including staff training and development	33	–	6	(6)	–	33

19. Analysis of Charitable Funds (continued)

	Name	Description of the nature and purpose of the fund	Fund Balances at 31 March 2024	Adjustment for balance movement of unrestricted funds that have increased and decreased to under and over £25,000 between 31 March 2024 and 31 March 2025	Incoming Resources	Resources Expended	Internal Transfers	Fund Balances at 31 March 2025
			£000	£000	£000	£000	£000	£000
	Funds over £25,000							
11	Neonatal Life Support	Support running of Life Support course	56	–	13	(27)	–	42
12	M Legacy Fund	To support the purchase of equipment / improve service /training for the benefit of cancer patients	128	–	11	(54)	–	85
13	The Oasis Suite	Hospitality suite to support relatives of patients on the end of life pathway	31	–	16	(17)	–	30
14	Staff Lottery	Staff Welfare, Health & Wellbeing	32	–	51	(47)	–	36
15	Breast Care Nursing Fund Uhnt	Breast Cancer nurse training / Welfare & hardship fund for patients	117	–	27	(16)	–	128
16	Pharmacy Fund	Provide staff welfare, training, development & recognition/ pharmacy equipment & environment improvements	26	–	3	(2)	–	27
17	Haematology Fund	To support patient care for individuals with blood disorders	86	–	6	(21)	–	71
	Funds increased to above £25,000 as at 31 March 2025							

19. Analysis of Charitable Funds (continued)

Name	Description of the nature and purpose of the fund	Fund Balances at 31 March 2024	Adjustment for balance movement of unrestricted funds that have increased and decreased to under and over £25,000 between 31 March 2024 and 31 March 2025	Incoming Resources	Resources Expended	Internal Transfers	Fund Balances at 31 March 2025
		£000	£000	£000	£000	£000	£000
Removed funds decreased to below £25,000 as at 31 March 2025							
Music V Cancer	Raise awareness of bowel cancer and other bowel conditions	-	(43)	(2)	32	–	(13)
Funds at 31 March 2025		1,001	(43)	196	(253)	–	901
Other Funds balances less than £25,000 as at 31st March 2025		342	43	112	(158)	–	339
Total Restricted Funds 2025		**1,343**	–	**308**	**(411)**	–	**1,240**
Total Unrestricted Funds 2025		1,927	–	330	(673)	–	1,584
Total Fund balances at 31 March 2025		**3,270**	–	**638**	**(1,084)**	–	**2,824**
Total Restricted Funds 2024		1,249	–	326	(232)	–	1,343
Total Unrestricted Funds 2024		1638	–	612	(323)	–	1,927
Total Fund balances at 31 March 2024		2,887	–	938	(555)	–	3,270

Internal transfers are movement between restricted and unrestricted funds

The Charity has one unrestricted fund, the General Purpose Fund.

There has not been any event after the reporting period, commitments or contingencies other than those already disclosed in the accounts for the year ended 31st March 2025.

NORTH TEES AND HARTLEPOOL NHS FOUNDATION TRUST GENERAL CHARITABLE FUND

England & Wales - Charity number 1057682

Accounts

Trust name: **North Tees and Hartlepool NHS Foundation Trust General Charitable Fund**

Annual Report and Accounts for the year ended 31 March 2024

Charity Registration Number: **1057682**

The annual accounts were approved by the Board of Directors

on 27 NOVEMBER 2024

and signed on its behalf by:

Derek Bell, Joint Chairman

Neil Atkinson, Managing Director

Trustee's Annual Report

The North Tees and Hartlepool NHS Foundation Trust General Charitable Fund, registered Charity Number 1057682, was entered on the Central Register of Charities on 1st May 1996. The Charity was established to administer charitable funds received from donations and bequests.

Charitable Funds received by the Charity are accepted and administered as funds and property held on trust for purposes relating to the health service in accordance with the National Health Service Act 1977 and the National Health Service and Community Care Act 1990 and these funds are held on trust by the corporate body.

The Charitable Fund is registered with the Charity Commission (Charity Number 1057682) in accordance with the Charities Act 2011.

The Charity has a Corporate Trustee, the North Tees and Hartlepool NHS Foundation Trust, with the members of the Board of Directors responsible for its governance as per the law applicable to Trusts, principally the Trustee Act 2000 and the Charities Act 2011.

Members of the Board of Directors are not individual Trustees under Charity Law but act as agents on behalf of the Corporate Trustee.

The members of the Board who served as agents for the Corporate Trustee during the financial year were correctly disclosed as follows:

Derek Bell	Joint Chairman
Anandapuram Deepak Dwarakanath	Chief Medical Officer to 5th September 2023 /Deputy Chief Executive to 30th September 2023
Elaine Gouk	Interim Chief Medical Officer from 5th September 2023
Neil Atkinson	Managing Director from 1st April 2023
Levi Buckley	Chief Operating Officer to 30th April 2023
Ann Baxter	Vice Chair from 1 April 2023
Lindsey Robertson	Chief Nurse/Director of Patient Safety and Quality
Linda Hunter	Director of Planning & Performance
Christopher Macklin	Non-executive Director
Gillian Colquhoun	Chief Information & Technology Officer from 30th May 2022 to 30th June 2023
Ken Anderson	Chief Information & Technology Officer from 30th October 2023
Susy Cook	Chief People Officer/Director of Corporate Affairs
Fay Scullion	Non-executive Director
Ian Simpson	Chair of NTH Solutions LLP and Optimus Limited Company (Non-Executive Director)
James Bromiley	Non-executive Director from 1st February 2023 to 31st July
Allison Fellows	Non-executive Director
Elizabeth Barnes	Non-executive Director from 1st February 2023
Kate Hudson-Halliday	Acting Director of Finance from 1st June 2023
Rowena Dean	Acting Chief Operating Officer from 24th April 2023
Michael Houghton	Director of Transformation from 10th July 2023
Stuart Irvine	Director of Strategy, Assurance & Compliance from 10th July 2023
Julie Gillon	Chief Executive to 30th September 2023
Stacey Hunter	Group Chief Executive from 1st February 2024

The Executive Directors and Non-executive Directors of the Foundation Trust Board are the Trustee of the Charity. The Executive Directors are appointed by the Non-executive Directors and the Governors appoint the Non-executive Directors.

Trustee's Annual Report (continued)
This Annual Report has been prepared by the Corporate Trustee.

Acting for the Corporate Trustee, North Tees and Hartlepool NHS Foundation Trust General Charitable Fund Board has, under the Trust's Scheme of Delegation, appointed Kate Hudson-Halliday the Director of Finance to be the officer responsible for implementing suitable procedures, to ensure that the relevant legislation and directives are implemented and that the expenditure from Charitable Funds is appropriate for the purpose.

How to contact us

Principal Office
The principal office for the Charity is:

Kate Hudson-Halliday
Director of Finance
North Tees and Hartlepool NHS Foundation Trust
University Hospital of North Tees
Hardwick Road
Stockton on Tees
TS19 8PE
Tel Sharon Pounder 01642 624274

For fundraising queries please contact:

Fundraising Co-ordinator
North Tees and Hartlepool NHS Foundation Trust
University Hospital of North Tees
Hardwick Road
Stockton on Tees
TS19 8PE
Tel Suzi Campbell 01642 383571

The professional advisers of the Corporate Trustee are:

Bankers

Lloyds Bank
27 High Street
Stockton on Tees
TS18 1SG

Investment Manager

CCLA
for Charities
Senator House
85 Queen Victoria Street
London EC4V 4ET

Legal Advisors

DAC Beachcroft LLP
36 Gallowgate
Newcastle Upon Tyne
NE1 4TD

Internal Auditors

Audit One
Bizhub
Belasis Hall Technology Park
Coxwold Way
Billingham
Stockton on Tees
TS23 4EA

External Auditors

Deloitte LLP
One Trinity Gardens
Broad Chare
Newcastle Upon Tyne
NE1 2HF

Trustee's Annual Report (continued)

The aim of the Charity is to improve patient care for the local population served by the Foundation Trust; Provide additional resources to fund over and above those that are normally funded by the NHS Foundation Trust; Purchase equipment, improve facilities in which patients are treated & fund staff training to enhance modern techniques in their specialty.

Structure, Governance and Management

The Deeds of the Charity outlining its structure are held by Kate Hudson-Halliday the Director of Finance of North Tees & Hartlepool NHS Foundation Trust/ the Corporate Trustee. The Charity was formed by direction of the Charity Commission by virtue of the provisions of Section 96 of the Charities Act 2011. In 1999 two charities, the North Tees Health NHS Trust Charitable Fund and the Hartlepool and East Durham NHS Trust Charitable Fund, merged to form the North Tees and Hartlepool NHS Foundation Trust General Charitable Fund.

A Charitable Funds Committee was established in 2009. The membership comprises the Chairman, Chief Executive, Director of Finance and two Non-executive Directors. The Committee meets twice a year.

The recruitment process for appointing the members of the Board who serve as agents for the Corporate Trustee follows Trust procedures.

The Charity unrestricted fund was established using the model declaration of trust and all funds held as at the date of registration were either part of this unrestricted fund or registered as separate restricted funds under the main Charity.

The Corporate Trustee fulfils its legal duty by ensuring that funds are spent in accordance with the objectives of each fund by designating funds, the Corporate Trustee respects the wishes of the donor, to benefit patient care and improve the health and welfare of patients and staff.

The Charitable Funds available for spending are allocated to specialities within the NHS Foundation Trust's management structure according to the donor's wishes. Each fund is managed by a member(s) of staff (the Fund Manager) and overseen by the General Manager of the Speciality.

Where funds have been received which have specific restrictions set by the donor, a restricted fund is established. At 31 March 2024 there were 62 (2023: 62) such funds.

The Charity has one unrestricted fund, the General Purposes Fund.

The Corporate Trustee of the North Tees and Hartlepool NHS Foundation Trust General Charitable Fund delegates responsibility for the operational running of the Charitable Funds to Kate Hudson-Halliday the Director of Finance who is required to:

- Maintain such accounts and records, as necessary, to record and protect all funds in trust;
- Control, manage and monitor the use of the fund resources;
- Provide support and advice for all of its income raising activities;
- Ensure that best practice is followed in the conduct of its affairs fulfilling all of its legal responsibilities;
- Ensure that the approved investment policy is adhered to and that performance is continually reviewed; and
- Keep the Board of Directors fully informed on the performance, activity and risks of the Charity.

The training needs of the members of the Board who serve as agents for the Corporate Trustee are assessed on an ongoing basis and all training complies with the policies of the Foundation Trust.

The accounting records and day to day administration of the funds are dealt with by the Finance Department of the North Tees and Hartlepool NHS Foundation Trust, located at the University Hospital of North Tees, Hardwick, Stockton on Tees.

The Charitable fund has NHS Foundation Trust wide objectives as follows:

- The Corporate Trustee shall hold the Charitable Fund upon trust to apply the income, and at its, or its agent's discretion, so far as may be permissible, the capital, for any charitable purpose or purposes relating to the National Health Service.
- The Charity will continue to further improve the provision of high quality patient care throughout the Trust focusing on areas not covered or fully supported by central NHS Foundation Trust funds.

The future plans for the Charity are dependent on the future direction of the NHS and the strategic plan of the Trust.

Risk Management

The major risks to which the Charity is exposed have been identified and systems put in place to mitigate them.

The major external risk to which the Charity is exposed is a sudden fall in the value of the investment portfolio. However, the Corporate Trustee invests over the longer term to ensure that the greatest returns are achieved. History has shown that over any 10 year period in the last century, investment in a wide range of equity based investments will add greater value when compared to a fixed interest based portfolio.

The Corporate Trustee has re-appointed professional fund managers, CCLA for Charities, to manage the Charity Investments from 1st April 2023. There are procedures in place to review the investment policy and monitor its performance.

To mitigate exposure to risk in this area, the Charity's Investment Managers, CCLA for Charities, have adopted an investment policy that spreads the risk over a wide range of investments.

The Charity is audited by the North Tees and Hartlepool NHS Foundation Trust's internal auditors, Audit One who review and test systems, and the Trust's external independent auditors, Deloitte LLP, who independently audit the Charity's Annual Financial Statements and Report.

Trustee's Annual Report (continued)

Annual Review

During the year, the Charitable Fund continued to support a wide range of charitable and health related activities benefiting both patients and staff. In general, they are used to provide goods and services to improve patient care and staff welfare that the NHS Foundation Trust is unable to provide.

Ward funds receive many donations from grateful patients and their families and this enables wards to improve the environment in which patients are treated. These donations enable all types of staff to attend courses and conferences which are not able to be funded by the NHS Foundation Trust, and will update them on new ideas and modern techniques in their speciality. Many donations are specifically given to thank the staff on the wards and these are used for charitable activities that will benefit staff.

The NHS Foundation Trust's General Purpose Fund receives donations that can be used for any charitable purpose relating to the NHS. Neil Atkinson the Managing Director of the North Tees and Hartlepool NHS Foundation Trust has the authority to approve and support applications for funding from areas within the NHS Foundation Trust which do not have sufficient resticted ward funds themselves on condition they meet the objectives and funding eligibility criteria of the Charity.
Despite the cost of living crisis and donors having less disposable income the local community have been extremely generous with fundraising for patients and staff. The kindness has helped keep our hardworking staff motivated, knowing that their efforts were being recognised and valued.

In April 2020 North Tees & Hartlepool NHS Foundation Trust General Charitable Fund registered to become a member of NHS Charities Together. They offer a wide range of support, networking and information services as well as adopting best practice from across the sector.

North Tees & Hartlepool NHS Foundation Trust General Charitable Funds were awarded £121,000 a stage 3 Recovery from NHS Charities Together to support a breakout area for staff, £96,800 was received in March 2022/23 with a timescale of 2 years to fully complete the project.The remaining £24,200 will be received in 2024/25 half way through the project, once the project commences in July 2024.

During 2023/24 North Tees & Hartlepool NHS Foundation Trust General Charitable Funds were awarded a Development Grant of £30,000 from NHS Charities Together to support 3 areas
1. systems- CRM system purchase;
2. Operations- Specialist support to review charity systems and processes;
3. Fundraising - Specialist support to encourage fundraising growth.

The Charity were successfully awarded a grant of £149,700 from the Greener Communities fund, managed by NHS Charites Together in partnership with Starbucks and Hubbub. The Charity has received 90% of the grant £134,730 during 2023/24 and this has been used to created a Kaiedostroke therapy garden to be used for stroke and therapy patients rehabilitation. The final instalment £14,970 will be recieved in 2024/25 when the garden is opened and the final report is completed. The final instalment of the grant will be used to enhance the garden furnishings.

Grant Making Policy

The Corporate Trustee Grant Making Policy aims to support the Charity by enhancing patient care and staff

Firstly the General Purposes Fund is constituted of gifts received by the Charity where no particular preference as to its expenditure has been expressed by donors.

The General Fund Bid Approval Group was established to allocate the funds from unrestricted general purpose North Tees & Hartlepool Together fund by a bid application process. The General Fund Bid Approval Group consists of a minimum of four representatives of staff from finance, fundraising, communications and marketing, staff health and wellbeing and a Non-Executive Director. The group has additional representatives from other areas of the organisation to ensure equitability. The bids are assessed and scored and must meet the Charitable funding priorities.

The General fund bid approval group assess and score all of the bids, grants upto £5,000 are approved by the

- Patient welfare that enhances their experience
- Medical equipment (not replacement) to ensure that patients have access to the latest technology and staff have additional equipment needed to improve patient experience
- Improving the patient environment by developing and delivering high quality interior design projects in special need and sensitivity areas
- Supporting staff education through professional development and access to training not normally funded through standard streams
- Investing in projects that support staff mental health and wellbeing

The bid approval group also assess, score and allocate grants bids for the restricted staff lottery fund up to £5000.

Grant Making Policy (continued)

Secondly, restricted funds reflect the wishes of the donor. These are managed by fund holders who are authorised to spend the money within their designated area. These funds can be spent at any time.

Grants are made to both institutions and individuals. Details of the main types of grants are shown on page 6.

The net assets of the Charity as at 31 March 2024 are £3,270,000 (2023: £2,887.00) an increase over the year of £383,000, comprised of an in year operating gain of £252,000 (2023: £325,000) and by an unrealised gain of £131,000, resulting from an increase in the market value of investments, compared to a decrease (2023: £55,000).

Income

The Charity relies on donations, legacies and investment income as the main source of income. Total incoming resources were £807,000 (2022/23: £703,000), an increase from the previous year.

Voluntary Income is the largest source of income, and is received via donations from grateful patients, relatives and members of the public as detailed below:

- Gifts from the public, ranging from a small amount deposited in a collection box to several hundred pounds donated from grateful patients and relatives;
- Fundraising income generated by donors from various sponsored events in appreciation of care received or in memory of a loved one;
- Legacies, bequests and gifts as part of a beneficiary in a will; and
- Grants from external organisations to fund projects and items of equipment.

The Trust continued to promote the staff lottery during 2023/24, a total of £46,000 of income was generated (2022/23: £43,000), £31,000 was paid out in prize winnings and £1,000 for staff lottery system administration and operational costs. The remainder of the income generated £14,000 will be used to support staff health and wellbeing.

Expenditure (Grants Made)

During the year direct charitable expenditure was £467,000 (2022/23: £288,000).

The increase in expenditure in 2023/24 is due to the introduction of a General Fund Bid Approval Group to help allocate the funds from the unrestricted general purpose North Tees & Hartlepool Together fund by a bid application process. This has proved to be be a successful, fair process to allocate unrestricted fund grants.

A full breakdown of expenditure by category is shown in note 8 & note 10 of the accounts.

Major individual purchases of medical equipment made during the year are set out below

	Expenditure £000
Laproscopic & Robotic Surgery Ultrasound Probe - To enhance the care of patients with gallstone disease	86
Sara Steady x 8 - used to assist patients with reduced mobility to a standing position	6
Virtual reality therapy kit and software - Sensitive stimulation for Palliative Care patients	6
Clearway Cough Assist used to assist with removal of airway secreations - Critical Care	5
Patient transfer Scales used to transfer & weigh patients- Elective Care	5
Venue fit R4 Probe and Stand - ultrasound system used in Haematology	18
Other medical equipment	2
	128

Trustee's Annual Report (continued)

The Charity has contributed £168,000 (2022/23: £41,000) to improve patient welfare, experience and environment at North Tees and Hartlepool NHS Foundation Trust.

The major improvements and purchases during the year are shown below:

	Expenditure £000
Kaiedostroke therapy garden- Stroke and Therapy patients	134
7 X Think pads 13x yoga G3 - Breast Unit	7
Other patient welfare	27
	168

The Charity has received 90% of the Greener Communities fund Grant managed by NHS Charities Together in partnership with Starbucks and Hubbub of £134,730, during 2023/24 and this has been used to create a Kaiedostroke therapy garden to be used for Stroke and Therapy patients rehabilitation.

The Charity has contributed £5,000 (2022/23: £15,000) to refurbishments and IT equipment purchases in North Tees and Hartlepool NHS Foundation Trust.

The Charity has spent £76,000 (2022/23: £97,000) on staff welfare, representing a significant contribution to staff training and development to provide high quality health care within the Foundation Trust.

	Expenditure £000
Staff training	47
Kitchen and break out area reburbishment ward 41/42	15
Other staff welfare	14
	76

Expenditure from Raising Funds

During 2023/24 North Tees & Hartlepool NHS Foundation Trust promoted the staff lottery scheme. The generated charitable funds income will support staff health and wellbeing.

The Corporate Trustee supported funding during 2023/24 for a dedicated Fundraising Co-ordinator post, to promote consistent campaigns and proactive fundraising projects on a regular basis.

	Expenditure £000
Staff lottery winnings paid	31
Staff lottery administration costs	1
Fundraising events costs	9
Fundraising salary recharge costs	47
	88

Plans For The Future

The NHS is an ever changing environment and the future direction of the Charity will be shaped by these changes. The priorities for spending charitable funds is determined primarily by the fund holders, who are managers in the service. Delegating the responsibility of expending charitable funds to this level, ensures that those able to make the decisions are best placed to know the exact needs of the service.

The General Fund Bid Approval Group will continue to support the allocation of funds from the unrestricted general purpose North Tees & Hartlepool Together fund by a bid application process to successful projects.

Corporate Trustee Statement

The Corporate Trustee confirms that it has referred to the guidance contained in the Charity Commission's gereral guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting grant making policy for the year. It is the opinion of the Corporate Trustee that it carried out these objectives by:

- Patients' Welfare - purchase of small pieces of equipment and enhancement of services and facilities over and above that normally provided by the NHS;
- Staff Welfare - enhancement of staff facilities and by providing education over and above that which would normally be provided by the NHS; and
- Capital Equipment - purchase of equipment in addition to, or an enhancement of, that which would be normally provided by the NHS.

Thank You

The Corporate Trustee would like to express its sincere and heartfelt thanks to all the individuals and organisations who have made charitable donations to the Charity. The support and assistance of the public, patients, volunteers, local businesses and community associations is much appreciated and helps in providing the best possible service to the benefit of everyone who is cared for in our hospitals. The generosity and kindness of the local community has been overwhelming, the donations and gifts have made such a meaningful difference to our dedicated staff, who show incredible commitment.

The Reserves Policy

Reserves are that part of the Charity's unrestricted funds which are freely available to spend on any of the Charity's purposes. The value as at 31 March 2024 was £1,343,000. This definition excludes restricted income funds and endowment funds.

The Corporate Trustee requests that the cash balance at any one time should not fall below £100,000. The Charity has the facility to withdraw funds as and when required from CCLA for Charities, to enable the Charity's aims to be protected in the event of expenditure exceeding income in a given year. By providing a buffer, the Corporate Trustee has the ability to reduce discretionary grants and implement plans to increase fundraising without impacting disproportionately in the short term. The reserve policy is reviewed annually, taking into account historic results and future expectations of income levels and inflation.

Investments

The Corporate Trustee invests the charitable funds in line with its investment policy with a view to obtaining a return higher than through cash deposits. The investment policy is reviewed on an ongoing basis by the Corporate Trustee.

The portfolio was managed by CCLA for Charities and comprised investments in a global charity multi-asset fund and cash.

Funds are invested ethically in relation to achieving carbon neutral targets. There is no investment in companies involved in tobacco products. The performance of the investments is monitored by the finance department of the North Tees and Hartlepool NHS Foundation Trust and reported to the Director of Finance.

Summary of Investments at 31 March 2024

Funds managed by CCLA for Charities are as follows:

Equities	**£000**	**%**
COIF Charities Investment Fund	1,545	100
Total	1,545	100

The market value of the portfolio of investments as at 31 March 2024 showed an increase in value of £131,000 (compared to a decrease of: £55,000 at 31 March 2023). This is disclosed as an unrealised gain/loss in the Statement of Financial Activities.

The investment objective of the fund is real long-term growth in capital values and a reliable income distribution within a clear risk control framework. There is a bias towards real assets, predominantly global equities but also property and infrastructure. Individual stocks are selected on businesses' fundamental characteristics including environmental, social and governance risks.

Apportionment of Investment Income

Dividend income from investments has been apportioned on a pro-rata basis to funds with an average balance of £2,500 and above as at 31 March 2024 (2023: £2,500).

Going Concern

The Charity's activities, together with the factors likely to affect its future development, performance and position are set out on pages 1-10.

The Charity has significant financial resources and due to its long standing policy of only funding one-off in-year applications to the fund, has no future commitments to discharge.

The return on investments, donations and legacies have increased over the previous year. The expenditure of the Charity is discretional and the Corporate Trustee will ensure expenditure is affordable to maintain financial sustainability.

After making enquiries, the Corporate Trustee expects that the Charity has adequate resources to continue in operational existence for at least 12 months from the date of signing. For this reason, they continue to adopt the going concern basis in preparing the Annual Report and Financial Statements.

Statement of Trustee's responsibilities

The Trustee is responsible for preparing the Trustee's Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standards applicable in the UK and Republic of Ireland."

The law applicable to charities in England and Wales requires the Trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period.

In preparing these financial statements, the Trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that

The Trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time, the financial position of the Charity and enable it to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations (2008) and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustee is responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed on behalf of the Corporate Trustee:

Joint Chairman..... Date 27 NOVEMBER 2024

Managing Director..... Date 27 NOVEMBER 2024

Independent auditor's report to the trustee of North Tees and Hartlepool NHS Foundation Trust General Charitable Fund

Report on the audit of the financial statements

Opinion

In our opinion the financial statements of North Tees and Hartlepool NHS Foundation Trust General Charitable Fund (the 'charity'):

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been prepared in accordance with the Charities Act 2011.

We have audited the financial statements which comprise:

- the statement of financial activities;
- the balance sheet;
- the statement of cash flows; and
- the related notes 1 to 19.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the Financial Reporting Council's (the 'FRC's') Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustee with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustee is responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Responsibilities of trustees

As explained more fully in the trustee's responsibilities statement, the trustee is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustee is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustee either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 149 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the FRC's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

We considered the nature of the charity's industry and its control environment, and reviewed the charity's documentation of their policies and procedures relating to fraud and compliance with laws and regulations. We also enquired of management and the trustee about their own identification and assessment of the risks of irregularities, including those that are specific to the charity's business sector.

We obtained an understanding of the legal and regulatory framework that the charity operates in, and identified the key laws and regulations that:

- had a direct effect on the determination of material amounts and disclosures in the financial statements, being the UK Charities Act, Charity (Accounts and Reports) Regulations 2008; and
- do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty under Charity Commission regulations.

We discussed among the audit engagement team regarding the opportunities and incentives that may exist within the organisation for fraud and how and where fraud might occur in the financial statements.

As a result of performing the above, we identified the greatest potential for fraud in the following area, and our procedures performed to address it are described below:

- Revenue recognition: We presume a risk of material misstatement due to fraud related to revenue recognition and evaluate which types of revenue, revenue transactions or assertions give rise to such risks. We have attached the risk of fraud to donation and legacy income, in particular the cut-off assertion of both income streams. In addressing this risk, we performed detailed testing of donation and legacy income through testing a sample of items selected from post year end cash receipts and tracing these samples to source documentation to determine the correct period of recognition.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override. In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments; assessed whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluated the business rationale of any significant transactions that are unusual or outside the normal course of business.

In addition to the above, our procedures to respond to the risks identified included the following:

- reviewing financial statement disclosures by testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- enquiring of management concerning actual and potential litigation and claims, and instances of non-compliance with laws and regulations; and
- reading minutes of meetings of those charged with governance.

Report on other legal and regulatory requirements

Matters on which we are required to report by exception

Under the Charities (Accounts and Reports) Regulations 2008 we are required to report in respect of the following matters if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustee's report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in respect of these matters.

Use of our report

This report is made solely to the charity's trustee, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustee those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustee as a body, for our audit work, for this report, or for the opinions we have formed.

Deloitte LLP

Deloitte LLP
Statutory Auditor
Newcastle Upon Tyne, United Kingdom
28 November 2024

Deloitte LLP is eligible for appointment as auditor for the charity by virtue of its eligibility for appointment as audit of a company under section 1212 of the Companies Act 2006.

Statement of Financial Activities for the year ended 31 March 2024

	Note	Unrestricted Funds £000	Restricted Funds £000	**Total Funds 2023/24 £000**	Unrestricted Funds £000	Restricted Funds £000	**Total Funds 2022/23 £000**
Income and endowments from :							
Donations	3	487	122	609	458	110	568
Legacies	3	–	37	37	–	–	–
Charitable activities	4	–	24	24	–	31	31
Other trading activities- fundraising events- staff lottery	5	16	46	62	5	43	48
Other incoming resources	6	1	21	22	6	9	15
Investment income	13.3	31	22	53	23	18	41
Total incoming resources		535	272	**807**	**492**	**211**	**703**
Expenditure on:							
Raising funds	7	53	35	88	60	30	90
Charitable activities:	8						
Research posts and clinical care	8	–	49	49	–	37	37
Purchase of equipment	8	91	37	128	–	57	57
Refurbishment costs	8	1	4	5	1	14	15
Staff education and welfare	8	12	64	76	20	77	97
Patient welfare	8	142	26	168	16	25	41
Governance costs	10	24	17	41	23	18	41
Total expenditure		323	232	**555**	**120**	**258**	**378**
Net gain/(loss) on investments	13.1	77	54	131	(31)	(24)	(55)
Net income before transfers		289	94	**383**	**341**	**(71)**	**270**
Transfers between funds	16	–	–	–	(95)	95	–
Net movement in funds	18	289	94	**383**	**246**	**24**	**270**
Fund balances brought forward at 1 April 2023		1,638	1,249	**2,887**	1,392	1,225	**2,617**
Fund balances carried forward at 31 March 2024		**1,927**	**1,343**	**3,270**	**1,638**	**1,249**	**2,887**

All gains and losses recognised in the year are included in the above statement.

All amounts relate to continuing operations.

The notes at pages 18 to 29 form part of these financial statements.

Balance Sheet as at 31 March 2024

	Note	Unrestricted Funds £000	Restricted Funds £000	**Total at 31 March 2024 £000**	Unrestricted Funds £000	Restricted Funds £000	**Total at 31 March 2023 £000**
Fixed Assets							
Investments	13	772	773	1,545	695	719	1,414
Total fixed assets		772	773	**1,545**	695	719	**1,414**
Current Assets							
Stocks		–	–	–	–	–	–
Debtors and accrued income	14	9	6	15	–	11	11
Cash and cash equivalents		1291	584	1,875	966	589	1,555
Total current assets		1,300	590	**1,890**	966	600	**1,566**
Current liabilities							
Creditors: amounts falling due within one year	15	145	20	165	23	70	93
Net current assets		1,155	570	**1,725**	943	530	**1,473**
Total assets less current liabilities		1,927	1,343	**3,270**	1,638	1,249	**2,887**
Net Assets		**1,927**	**1,343**	**3,270**	**1,638**	**1,249**	**2,887**
The funds of the Charity							
Restricted income funds		–	1,343	1,343	–	1,249	1,249
Unrestricted income funds		1,927	–	1,927	1,638	–	1,638
Total Charity Funds	19	**1,927**	**1,343**	**3,270**	**1,638**	**1,249**	**2,887**

The notes on pages 18 to 29 form part of the financial statements.

The financial statements on pages 15 to 29 were approved by the Corporate Trustee and signed on its behalf by:

Signed: ..... Neil Atkinson (Managing Director)

Date: 27 NOVEMBER 2024

Statement of Cash Flow for the year ended 31 March 2024

	Note	2023/24 £000	2022/23 £000
Cash flows from operating activities:			
Net cash from operating activities	18	**267**	**267**
Cash flows from investing activities:			
Dividends and interest from investments	13.3	53	41
Net cash from investing activities		**53**	**41**
Change in cash and cash equivalents in the reporting period		**320**	**308**
Increase in cash and cash equivalents in the year		320	308
Cash and cash equivalents at the beginning of reporting period		1,555	1,247
Total cash and cash equivalents at the end of the year		**1,875**	**1,555**

Notes to the Financial Statements

1 Accounting Policies

(a) Basis Of Preparation

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Charity's accounting policies. There are no critical accounting judgements and there are no key sources of estimation uncertainty.

The financial statements have been prepared on a going concern basis and under the historic cost convention, with the exception of investments which are included at fair value. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Funds Structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor. Unrestricted income funds comprise those funds which the Corporate Trustee is free to use for any purpose in furtherance of the charitable objectives. Funds which are not legally restricted but which the Corporate Trustee has chosen to earmark for set purposes are designated funds. Funds where the capital is held to generate income for charitable purposes and cannot itself be spent, are accounted for as endowment funds. No endowment funds are currently held by the charity.

The major funds held in each of these categories are disclosed in note 19.

(c) Incoming Resources

All incoming resources are recognised and included in full in the Statement of Financial Activities as soon as the following factors are met:

- entitlement - arises when a particular resource is receivable or the Charity's right becomes legally enforceable;
- certainty - when there is reasonable certainty that the incoming resource will be received; and
- measurement - when the monetary value of the incoming resources can be measured with sufficient reliability.

In all cases, the amount at which gifts in kind are brought into account is either a reasonable estimate of their value to the Charity or the amount actually realised.

The Charity has no sources of estimation uncertainty to disclose.

1 **Accounting Policies (continued)**

(d) **Incoming Resources From Legacies**

Receipt of a legacy must be recognised when it is probable that it will be received. Receipt is normally probable when:

- there has been grant of probate;
- the executors have esablished that there are sufficient assets in the estate, after settling any liabilities, to pay the legacy; and
- any conditions attached to the legacy are either within the control of the charity or have been met.

(e) **Resources Expended**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

Grants are only made to related or third party NHS bodies and non-NHS bodies in furtherance of the charitable objectives of the funds. A liability for such grants is recognised when approval has been given by the Fund Manager of the relevant Charitable Fund. The North Tees and Hartlepool NHS Foundation Trust General Charitable Fund has delegated authority to the Fund Managers.

(f) **Irrecoverable VAT**

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

(g) **Governance Costs**

Costs of governance arrangements are included which relate to the general running of the Charity as opposed to the direct management functions inherent in generating funds, service delivery and programme or project work. These activities provide the governance infrastructure which allows the Charity to operate and to generate the information required for public accountability. They include the strategic planning processes that contribute to the future development of the Charity and comprise of administration, independent auditors' fee, internal audit costs and all support costs (see note 10). These costs are apportioned on a pro rata basis to funds with an average balance of £2,500 and above as at 31 March 2024.

(h) **Charitable activities**

Costs of charitable activities comprise all costs incurred in the pursuit of the objectives of the Charity. These costs comprise direct costs and an apportionment of the management, administrative and audit costs.

(i) **Fixed Asset Investments**

Investments are stated at the closing market value which is the 'bid price' at the balance sheet date. The Statement of Financial Activities includes any net gains and losses.

(j) **Debtors**

Debtors are amounts owed to the Charity. They are measured on the basis of their recoverable amount.

(k) **Cash and Cash equivalents**

Cash at the bank and in hand is held to meet the day to day running costs of the Charity as they fall due. Cash equivalents are short term, liquid investments, usually in 90 day notice interest bearing savings accounts.

1 **Accounting Policies (continued)**

(l) **Creditors**

Creditors are amounts owed by the Charity. They are measured at the amount that the Charity expects to have to pay to settle the debt.

(m) **Recognised Gains and Losses**

All realised and unrealised gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or date of purchase if later).

(n) **Going Concern**

The Charity`s activities, together with the factors likely to affect its future development, performance and position are set out on pages 1-10.

The Charity has significant financial resources and due to its long standing policy of only funding one-off in-year applications to the fund, has no future commitments to discharge.

The return on investments, donations and legacies have increased over the previous year. The expenditure of the Charity is discretional and the Corporate Trustee will ensure expenditure is affordable to maintain financial sustainability.

After making enquiries, the Corporate Trustee expects that the Charity has adequate resources to continue in operational existence for at least 12 months from the date of signing. For this reason, they continue to adopt the going concern basis in preparing the Annual Report and Financial Statements.

(o) **Taxation Liability**

As a registered charity, the North Tees and Hartlepool NHS Foundation Trust General Charitable Fund is potentially exempt from the taxation of income and gains falling within S505 of the Income and Corporation Taxes Act 1988 and S256 Taxations and Chargeable Gains Act 1992.

No tax charge has arisen in the year.

2. Related Party Transactions

The North Tees and Hartlepool NHS Foundation Trust is the sole beneficiary of the Charity. The Charity has provided funding to the NHS Foundation Trust for approved expenditure under the Trust's Scheme of delegation made on behalf of the Charity. This funding amounted to £514,000, disclosed in note 7 and note 8, (2022/23: £337,000) and is shown on the face of the Statement of Financial Activities. During the year none of the members of the NHS Foundation Trust Board or Senior NHS staff or parties related to them were beneficiaries of the Charity or have undertaken any material transactions with the Charity.

Neither the Corporate Trustee nor any member of the NHS Trust Board has received honoraria, emoluments or expenses in the year (or in the prior year). The Corporate Trustee has purchased Trustee indemnity insurance for 2023/24.

Details of related party transactions with individuals 2023/24

	Payments to related parties	Receipts from related parties	Amounts owed to related parties	Amounts due from related parties
	£000	£000	£000	£000
Declaration of Interest				
2023/24				
Optimus Health Ltd	-	310	-	-
NTH Solutions LLP	11	3	15	-
North Tees & Hartlepool NHS Foundation Trust	314	-	139	-
2022/23				
Optimus Health Ltd	-	336	-	-
NTH Solutions LLP	39	2	5	-
North Tees & Hartlepool NHS Foundation Trust	173	-	55	-

Optimus Health Ltd
(Trading Company for North Tees and Hartlepool NHS Foundation Trust)

Ian Simpson Chair of NTH Solutions LLP and Optimus Limited Company (Non-Executive Director)

NTH Solutions LLP
(Trading Company for North Tees and Hartlepool NHS Foundation Trust)

Neil Atkinson, Trust Representative on NTH Solutions management Board
Kate Hudson-Halliday, Trust Representative on NTH Solutions management Board from 01/06/23 to 01/04/24

North Tees & Hartlepool NHS Foundation Trust

All Executive Directors and Non-executive Directors of the Foundation Trust Board listed on page 1 serve as agents of the Corporate Trustee of the Charity.

3. Voluntary Income

	Unrestricted Funds £000	Restricted Funds £000	**Total 2023/24 £000**	**Total 2022/23 £000**
Donations	8	93	101	99
Fundraising Income Generated by Individuals	2	25	27	27
Grants Receivable	165	-	165	97
Corporate Donations	310	2	312	338
Gift Aid	2	2	4	7
Legacies	-	37	37	-
Total	**487**	**159**	**646**	**568**

4. Incoming Resources From Charitable Activities

The income was primarily from the provision of training courses in furtherance of the Charity's objectives.

	Unrestricted Funds £000	Restricted Funds £000	**Total 2023/24 £000**	**Total 2022/23 £000**
Income from the provision of education and training	-	24	24	31
Total	**-**	**24**	**24**	**31**

5. Other Trading Activities

	Unrestricted Funds £000	Restricted Funds £000	**Total 2023/24 £000**	**Total 2022/23 £000**
Staff Lottery deductions	-	46	46	43
Fundraising Events	16	-	16	5
Total	**16**	**46**	**62**	**48**

6. Other Incoming Resources

	Unrestricted Funds £000	Restricted Funds £000	**Total 2023/24 £000**	**Total 2022/23 £000**
Other Income	1	21	22	15
Total	**1**	**21**	**22**	**15**

This income is received from sponsorship of various meetings and conferences held by the Trust, payment for clinical trials performed by the North Tees and Hartlepool NHS Foundation Trust and the provision and facilitation of training for external parties.

7. Raising Funds

	2023/24 £000	2022/23 £000
Staff Lottery Winnings & Admin	32	30
Fundraising Expenses	9	18
Fundraising Salary Costs	47	42
Total	**88**	**90**

8. Charitable activities

The Charity pursued its charitable activities by making grants, shown below by category.

	2023/24 £000	2022/23 £000
Purchase of Equipment	128	57
Research Posts and Clinical Care	49	37
Refurbishment Costs & IT Equipment	5	15
Staff Education and Welfare	76	97
Patients Welfare	168	41
Total	**426**	**247**

9. Analysis of Grants

All grants are made by the Charity for the year 1 April 2023 to 31 March 2024. The Corporate Trustee operates a Scheme of Delegation, through which all grant funded activity is managed by fund holders responsible for the day to day activities or the charitable fund bid group for the North Tees & Hartlepool Together General Charitable fund and the staff lottery fund in accordance with the directions set out by the Corporate Trustee in the Standing Financial Instructions and Standing Orders. The total cost of making grants is disclosed in the activity analysis on the face of the Statement of Financial Activities. The grants received by the beneficiaries for each category of charitable activity is disclosed in note 8 of the financial statements.

10. Governance Costs

	2023/24 £000	2022/23 £000
Internal audit	3	3
External audit	9	9
Governance	**12**	**12**
Financial administration	29	29
Total	**41**	**41**

Governance costs of £41,216 (2022/23: £40,935) comprise administration costs of £29,092 (2022/23: £28,935), external auditor fee of £9,000 (2022/23: £9,000) and an internal audit charge of £3,000 (2022/23: £3,000). Administration costs are charged pro-rata against funds which had an average balance of £2,500 and above as at 31 March 2024 (2022/23: £2,500).

11. Staff Costs

There are no staff directly employed by the Charity in 2023/24 (2022/23: none).

The Charity's Corporate Trustee agents give their time freely and receive no remuneration for the work that they undertake acting for the Corporate Trustee.

12. Audit Remuneration

The auditor's remuneration of £9,000 (2022/23: £9,000) related solely to the audit of the Financial Statements.

13. Investments

The investment porfolio is valued at the bid price 2023/24 and 2022/23

13.1 Movement in fixed asset investment	2023/24 Total £000	2022/23 Total £000
Market value brought forward	1,414	1,469
Monies owed by CCLA for Charities	10	10
Short term dividends	(10)	(10)
Net gain on revaluation	131	(55)
Market value at 31 March	**1,545**	**1,414**

13.2 Market value at 31 March	2023/24 Total £000	2022/23 Total £000
Held in UK		
COIF Charities Investment Fund	1,545	1,414
Total	**1,545**	**1,414**

The COIF Charities Investment Fund includes the following investments:

	2023/24	2022/23
Asset allocation		
Overseas Equities	65.55%	63.41%
Infrastructure & Operating Assets	9.42%	8.32%
Fixed Interest	8.23%	7.84%
UK Equities	6.63%	8.04%
Property	3.96%	3.10%
Private Equity & Other	3.42%	2.66%
Cash & near cash	1.62%	4.76%
Contractual & Other Income	1.15%	1.85%
Derivatives	0.02%	0.02%
	100%	**100%**

13.3 Total gross income from investments and cash on deposit

	2023/24 Total £000	2022/23 Total £000
Held in UK		
Investments	42	41
Bank Interest	11	–
Total	**53**	**41**

The Corporate Trustee believes that the carrying value of the investments is supported by their underlying net assets.

14. Debtors: amounts falling due within one year

	2023/24 Total £000	2022/23 Total £000
Dividend Income	10	11
Accrued Income	5	–
Total	**15**	**11**

15. Creditors: amounts falling due within one year

	2023/24 Total £000	2022/23 Total £000
Accruals	25	31
Deferred Income	1	2
Amounts owed to North Tees and Hartlepool NHS Foundation Trust	139	60
Total	**165**	**93**

There is no security for non-trading amounts owed to the Foundation Trust.

16. Transfers between funds

	2023/24 Total £000	2022/23 Total £000
Transfers	**–**	**95**

There are no transfers between funds 2023/24 (2022/23: £95,000 new fund for volunteer donations created, funds transferred from the general fund)

17. Ultimate parent undertaking and controlling party

The Charity is a wholly owned subsidiary of North Tees and Hartlepool NHS Foundation Trust, an NHS Foundation Trust registered in England. North Tees and Hartlepool NHS Foundation Trust is also the ultimate parent company.

The parent undertaking of the smallest group which includes the Charity, and for which consolidated financial statements are prepared, is North Tees and Hartlepool NHS Foundation Trust.

Copies of the financial statements for this group can be obtained from:

North Tees and Hartlepool NHS Foundation Trust
University Hospital North Tees
Hardwick Road
Stockton on Tees
TS19 8PE

North Tees and Hartlepool NHS Foundation Trust is a public benefit corporation established under the National Health Service Act 2006. NHS England, the Independent Regulator for NHS Foundation Trusts, has the power to control the Trust within the meaning of IAS27 'Consolidated and Separate Financial Statements.' NHS England does not prepare group accounts but does prepare separate NHS Foundation Trust Consolidated Accounts. The NHS Foundation Trust Consolidated Accounts are included within the Whole of Government Accounts and this is the largest group with which the results of North Tees and Hartlepool NHS Foundation Trust General Charitable Fund is consolidated into. NHS England is accountable to the Secretary of State for Health and therefore the Trust's ultimate parent is HM Government.

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2023/24 Total £000	2022/23 Total £000
Net movement in funds	383	270
Loss/(Gain) on investments	(131)	55
Deduct interest/dividends income shown in investing activities	(53)	(41)
(Increase) /Decrease in debtors	(4)	1
Increase/(Decrease) in creditors	72	(18)
Net cash generated from operating activities	**267**	**267**

19. Analysis of Charitable Funds

	Name	Description of the nature and purpose of the fund	Fund Balances at 31 March 2023	Adjustment for balance movement of unrestricted funds that have increased and decreased to under and over £25,000 between 31 March 2023 and 31 March 2024	Incoming Resources including gain on investment	Resources Expended including loss on investment	Internal Transfers	Fund Balances at 31 March 2024
			£000	£000	£000	£000	£000	£000
	Funds over £25,000							
1	Memorial Fund (Surgery)	To support patient care within the Directorate of Surgery	50	–	3	(1)	–	52
2	Breast Surgery Fund	To support patient care within breast service including equipment & training	65	–	4	(13)	–	56
3	Spinal Fund	To support patient care for individuals requiring treatment within the Spinal Department	45	–	3	(1)	–	47
4	Haematology Fund	To support patient care for individuals with blood disorders	89	–	17	(20)	–	86
5	Urology Research Fund	To support patient care for individuals diagnosed with Urology/Kidney related illness	34	–	3	–	–	37
6	M Legacy Fund	To support the purchase of equipment / improve service /training for the benefit of cancer patients	119	–	11	(2)	–	128
7	Cardiology Fund	To support patient care for individuals requiring treatment within the Cardiac unit	119	–	7	(8)	–	118
8	Stroke Fund	To support stroke patients welfare and staff training	26	–	3	(9)	–	20
9	Colorectal Cancer Fund	To support Colorectal patient services, staff Education & Training	31	–	2	(1)	–	32
10	Neonatal Life Support	Support running of Life Support course	46	–	18	(8)	–	56

19. Analysis of Charitable Funds (continued)

	Name	Description of the nature and purpose of the fund	Fund Balances at 31 March 2023 £000	Adjustment for balance movement of unrestricted funds that have increased and decreased to under and over £25,000 between 31 March 2023 and 31 March 2024 £000	Incoming Resources £000	Resources Expended £000	Internal Transfers £000	Fund Balances at 31 March 2024 £000
	Funds over £25,000							
11	Breast Care Nursing Fund	Breast Cancer nurse training / Welfare & hardship fund for patients	83	–	37	(3)	–	117
12	Chemotherapy Fund	To support patient care for individuals requiring treatment within Chemotherapy Fund UHNT	25	–	50	(3)	–	72
13	Respiratory Fund	Support Lung Cancer & General Respiratory including Research	32	–	5	(2)	–	35
14	Palliative Care	To enhance and support palliative and end of life care services, including staff training and development	35	–	8	(10)	–	33
15	The Oasis Suite	Hospitality suite to support relatives of patients on the end of life pathway	26	–	8	(3)	–	31
16	Volunteer Services	To support the Volunteer Services and their activities/To be more responsive to the urgent need of volunteers and patients.	72	–	4	(52)	–	24
	Funds increased to above £25,000 as at 31 March 2024							
17	Music v Cancer	Raise awareness of bowel cancer and other bowel conditions	–	24	22	(3)	–	43
18	Staff Lottery	Staff Welfare, Health & Wellbeing	–	20	46	(34)	–	32
19	Pharmacy Fund	Provide staff welfare, training, development & recognition/ pharmacy equipment & environment improvements	–	23	5	(2)	–	26

19. Analysis of Charitable Funds (continued)

Name	Description of the nature and purpose of the fund	Fund Balances at 31 March 2023	Adjustment for balance movement of unrestricted funds that have increased and decreased to under and over £25,000 between 31 March 2023 and 31 March 2024	Incoming Resources	Resources Expended	Internal Transfers	Fund Balances at 31 March 2024
		£000	£000	£000	£000	£000	£000
Removed funds decreased to below £25,000 as at 31 March 2024							
Stroke Fund	To support stroke patients welfare and staff training	–	(26)	(3)	9	–	(20)
Volunteer Services	To support the Volunteer Services and their activities/To be more responsive to the urgent need of volunteers and patients.	–	(72)	(4)	52	–	(24)
Funds at 31 March 2024		897	(31)	249	(114)	–	1,001
Other Funds balances less than £25,000 as at 31st March 2024		352	31	77	(118)	–	342
Total Restricted Funds 2024		**1,249**	**–**	**326**	**(232)**	**–**	**1,343**
Total Unrestricted Funds 2024		1,638	–	612	(323)	–	1,927
Total Fund balances at 31 March 2024		**2,887**	**–**	**938**	**(555)**	**–**	**3,270**
Total Restricted Funds 2023		1,225	–	211	(282)	95	1,249
Total Unrestricted Funds 2023		1392	–	492	(151)	(95)	1,638
Total Fund balances at 31 March 2023		2,617	–	703	(433)	–	2,887

NORTH TEES AND HARTLEPOOL NHS FOUNDATION TRUST GENERAL CHARITABLE FUND

England & Wales - Charity number 1057682

Accounts

Trust name: **North Tees and Hartlepool NHS Foundation Trust General Charitable Fund Annual Report and Accounts for the year ended 31 March 2023**

Charity Registration Number **1057682**

The annual accounts were approved by the Board of Directors

on 09 November 2023

and signed on its behalf by:

Derek Bell, Joint Chairman

Neil Atkinson, Trustee

Annual Report and Accounts for North Tees and Hartlepool NHS Foundation Trust
General Charitable Fund

Trustee's Annual Report

The North Tees and Hartlepool NHS Foundation Trust General Charitable Fund, registered Charity Number 1057682, was entered on the Central Register of Charities on 1st May 1996. The Charity was established to administer charitable funds received from donations and bequests.

Charitable Funds received by the Charity are accepted and administered as funds and property held on trust for purposes relating to the health service in accordance with the National Health Service Act 1977 and the National Health Service and Community Care Act 1990 and these funds are held on trust by the corporate body.

The Charitable Fund is registered with the Charity Commission (Charity Number 1057682) in accordance with the Charities Act 2011.

The Charity has a Corporate Trustee, the North Tees and Hartlepool NHS Foundation Trust, with the members of the Board of Directors responsible for its governance as per the law applicable to Trusts, principally the Trustee Act 2000 and the Charities Act 2011.

Members of the Board of Directors are not individual Trustees under Charity Law but act as agents on behalf of the Corporate Trustee.

The members of the Board who served as agents for the Corporate Trustee during the financial year were correctly disclosed as follows:

Derek Bell	Joint Chairman
Julie Ann Gillon	Chief Executive to 31st March 2023
Anandapuram Deepak Dwarakanath	Chief Medical Officer to 21st September 2023 /Deputy Chief Executive to 30th September 2023
Elaine Gouk	Interim Chief Medical Officer from 22nd September 2023
Alan Sheppard	Chief People Officer to 31st August 2022
Neil Atkinson	Managing Director from 1st April 2023
Graham Evans	Chief Information Technology Officer to 31st May 2022
Levi Buckley	Chief Operating Officer to 30th April 2023
Stephen Hall	Vice Chairman and Non-executive Director to 31st March 2023
Ann Baxter	Vice Chair from 1 April 2023
Lindsey Robertson	Chief Nuse/Director of Patient Safety and Quality
Linda Hunter	Director of Planning & Performance
Graham Walton	Non-executive Director to 17th March 2023
Christopher Macklin	Non-executive Director
Gillian Colquhoun	Chief Information & Technology Officer from 30th May 2022 to 30th June 2023
Ken Anderson	Chief Information & Technology Officer from 30th October 2023
Susy Cook	Chief People Officer/Director of Corporate Affairs
Fay Scullion	Non-executive Director
Ian Simpson	Chair of NTH Solutions LLP and Optimus Limited Company (Non-Executive Director)
James Bromiley	Non-executive Director from 1st February 2023 to 31st July 2023
Allison Fellows	Non-executive Director
Elizabeth Barnes	Non-executive Director from 1st February 2023
Kate Hudson-Halliday	Acting Director of Finance from 1st June 2023
Rowena Dean	Acting Chief Operating Officer from 24th April 2023
Michael Houghton	Director of Transformation from 10th July 2023
Stuart Irvine	Director of Strategy, Assurance & Compliance from 10th July 2023

The Executive Directors and Non-executive Directors of the Foundation Trust Board are the Trustee of the Charity. The Executive Directors are appointed by the Non-executive Directors and the Governors appoint the Non-executive Directors.

Trustee's Annual Report (continued)

This Annual Report has been prepared by the Corporate Trustee.

Acting for the Corporate Trustee, North Tees and Hartlepool NHS Foundation Trust General Charitable Fund Board has, under the Trust's Scheme of Delegation, appointed the Director of Finance to be the officer responsible for implementing suitable procedures, to ensure that the relevant legislation and directives are implemented and that the expenditure from Charitable Funds is appropriate for the purpose.

How to contact us

Principal Office
The principal office for the Charity is:

The Director of Finance
North Tees and Hartlepool NHS Foundation Trust
University Hospital of North Tees
Hardwick Road
Stockton on Tees
TS19 8PE
Tel Sharon Pounder 01642 624274

For fundraising queries please contact:

Fundraising Co-ordinator
North Tees and Hartlepool NHS Foundation Trust
University Hospital of North Tees
Hardwick Road
Stockton on Tees
TS19 8PE
Tel Suzi Campbell 01642 383571

The professional advisers of the Corporate Trustee are:

Bankers

Lloyds Bank
27 High Street
Stockton on Tees
TS18 1SG

Investment Manager

CCLA
for Charities
Senator House
85 Queen Victoria Street
London EC4V 4ET

Internal Auditors

Audit One
Bizhub
Belasis Hall Technology Park
Coxwold Way
Billingham
Stockton on Tees
TS23 4EA

External Auditors

Deloitte LLP
One Trinity Gardens
Broad Chare
Newcastle Upon Tyne
NE1 2HF

Legal Advisors

DAC Beachcroft LLP
36 Gallowgate
Newcastle Upon Tyne
NE1 4TD

Trustee's Annual Report (continued)

The aim of the Charity is to improve patient care for the local population served by the Foundation Trust; Provide additional resources to fund over and above those that are normally funded by the NHS Foundation Trust; Purchase equipment, improve facilities in which patients are treated & fund staff training to enhance modern techniques in their specialty.

Structure, Governance and Management

The Deeds of the Charity outlining its structure are held by the Director of Finance. The Charity was formed by direction of the Charity Commission by virtue of the provisions of Section 96 of the Charities Act 2011. In 1999 two charities, the North Tees Health NHS Trust Charitable Fund and the Hartlepool and East Durham NHS Trust Charitable Fund, merged to form the North Tees and Hartlepool NHS Foundation Trust General Charitable Fund.

A Charitable Funds Committee was established in 2009. The membership comprises the Chairman, Chief Executive, Director of Finance and two Non-executive Directors. The Committee meets twice a year.

The recruitment process for appointing the members of the Board who serve as agents for the Corporate Trustee follows Trust procedures.

The Charity unrestricted fund was established using the model declaration of trust and all funds held as at the date of registration were either part of this unrestricted fund or registered as separate restricted funds under the main Charity.

The Corporate Trustee fulfils its legal duty by ensuring that funds are spent in accordance with the objectives of each fund by designating funds, the Corporate Trustee respects the wishes of the donor, to benefit patient care and improve the health and welfare of patients and staff.

The Charitable Funds available for spending are allocated to specialities within the NHS Foundation Trust's management structure according to the donor's wishes. Each fund is managed by a member(s) of staff (the Fund Manager) and overseen by the General Manager of the Speciality.

Where funds have been received which have specific restrictions set by the donor, a restricted fund is established. At 31 March 2023 there were 62 (2022: 65) such funds.

The Charity has one unrestricted fund, the General Purposes Fund.

The Corporate Trustee of the North Tees and Hartlepool NHS Foundation Trust General Charitable Fund delegates responsibility for the operational running of the Charitable Funds to the Director of Finance who is required to:

- Maintain such accounts and records, as necessary, to record and protect all funds in trust;
- Control, manage and monitor the use of the fund resources;
- Provide support and advice for all of its income raising activities;
- Ensure that best practice is followed in the conduct of its affairs fulfilling all of its legal responsibilities;
- Ensure that the approved investment policy is adhered to and that performance is continually reviewed; and
- Keep the Board of Directors fully informed on the performance, activity and risks of the Charity.

Trustee's Annual Report (continued)

The training needs of the members of the Board who serve as agents for the Corporate Trustee are assessed on an ongoing basis and all training complies with the policies of the Foundation Trust.

The accounting records and day to day administration of the funds are dealt with by the Finance Department of the North Tees and Hartlepool NHS Foundation Trust, located at the University Hospital of North Tees, Hardwick, Stockton on Tees.

The Charitable fund has NHS Foundation Trust wide objectives as follows:

- The Corporate Trustee shall hold the Charitable Fund upon trust to apply the income, and at its, or its agent's discretion, so far as may be permissible, the capital, for any charitable purpose or purposes relating to the National Health Service.
- The Charity will continue to further improve the provision of high quality patient care throughout the Trust focusing on areas not covered or fully supported by central NHS Foundation Trust funds.

The future plans for the Charity are dependent on the future direction of the NHS and the strategic plan of the Trust.

Risk Management

The major risks to which the Charity is exposed have been identified and systems put in place to mitigate them.

The major external risk to which the Charity is exposed is a sudden fall in the value of the investment portfolio. However, the Corporate Trustee invests over the longer term to ensure that the greatest returns are achieved. History has shown that over any 10 year period in the last century, investment in a wide range of equity based investments will add greater value when compared to a fixed interest based portfolio.

The Corporate Trustee has carried out a vigourous investment tender process to appoint an Investment Advisor to manage the Charitable Funds Investment Portfolio, two non Exec Directors were part of the evaluation panel. The Corporate Trustee has re-appointed the current Investment Advisors, CCLA for Charities, to continue managing the Charity Investments with a contract duration of 60 months (with the option of 2 x 12 month extension) to commence from 1st April 2023. There are procedures in place to review the investment policy and monitor its performance.

To mitigate exposure to risk in this area, the Charity's Investment Managers, CCLA for Charities, have adopted an investment policy that spreads the risk over a wide range of investments.

The Charity is audited by the North Tees and Hartlepool NHS Foundation Trust's internal auditors, Audit One who review and test systems, and the Trust's external independent auditors, Deloitte LLP, who independently audit the Charity's Annual Financial Statements and Report.

Trustee's Annual Report (continued)

Annual Review

During the year, the Charitable Fund continued to support a wide range of charitable and health related activities benefiting both patients and staff. In general, they are used to provide goods and services to improve patient care and staff welfare that the NHS Foundation Trust is unable to provide.

Ward funds receive many donations from grateful patients and their families and this enables wards to improve the environment in which patients are treated. These donations enable all types of staff to attend courses and conferences which are not able to be funded by the NHS Foundation Trust, and will update them on new ideas and modern techniques in their speciality. Many donations are specifically given to thank the staff on the wards and these are used for charitable activities that will benefit staff.

The NHS Foundation Trust's General Purpose Fund receives donations that can be used for any charitable purpose relating to the NHS. The Managing Director of the North Tees and Hartlepool NHS Foundation Trust has the authority to approve and support applications for funding from areas within the NHS Foundation Trust which do not have sufficient resticted ward funds themselves on condition they meet the objectives and funding eligibility criteria of the Charity.

The Covid-19 pandemic recovery continued to create another challenging year for the Trust and the staff . The local community have been extremely generous with fundraising and gifts for patients and staff. The kindness has helped keep our hardworking staff motivated, knowing that their efforts were being recognised and valued.

In April 2020 North Tees & Hartlepool NHS Foundation Trust General Charitable Fund registered to become a member of NHS Charities Together. They offer a wide range of support, networking and information services as well as adopting best practice from across the sector.

During 2022/23 North Tees & Hartlepool NHS Foundation Trust were awarded grants to the value of £121,000 a stage 3 Recovery Grant from NHS Charities Together to support a breakout area for staff, £96,800 was received in March 2022/23 and the remaing £24,200 to be paid in 2023/24 half way through the project.

Grant Making Policy

The Corporate Trustee Grant Making Policy aims to support the Charity by enhancing patient care and staff welfare.

Firstly the General Purposes Fund is constituted of gifts received by the Charity where no particular preference as to its expenditure has been expressed by donors.

Secondly, Restricted Funds reflect the wishes of the donor. These are managed by fund holders who are authorised to spend the money within their designated area. These funds can be spent at any time.

Grants are made to both institutions and individuals. Details of the main types of grants are shown on page 6.

The net assets of the Charity as at 31 March 2023 are £2,887,000 (2022: £2,617,000) an increase over the year of £270,000, comprised of an in year operating gain of £325,000 (2022: £453,000) and by an unrealised loss of £55,000, resulting from a decrease in the market value of investments, compared to an increase (2022: £118,000).

Trustee's Annual Report (continued)

Income

The Charity relies on donations, legacies and investment income as the main source of income. Total incoming resources were £703,000 (2021/22: £789,000) a decrease from the previous year.

Voluntary Income is the largest source of income, and is received via donations from grateful patients, relatives and members of the public as below:

- Gifts from the public, ranging from a small amount deposited in a collection box to several hundred pounds donated from grateful patients and relatives;
- Fundraising income generated by donors from various sponsored events in appreciation of care received or in memory of a loved one;
- Legacies, bequests and gifts as part of a beneficiary in a will; and
- Grants from external organisations to fund projects and items of equipment.

The Trust continued to promote the staff lottery during 2022/23, a total of £43,000 of income was generated (2021/22: £40,000) £29,000 was paid out in prize winnings and lottery system administration costs, £1,000 remaining administration charges was transferred to the General Fund to cover operational costs. The remainder of the income generated £13,000 will be used to support patient care and benefits, staff health and wellbeing.

Expenditure (Grants Made)

During the year direct charitable expenditure was £288,000 (2021/22: 281,000).

A full breakdown of expenditure by category is shown in note 8 of the accounts.

Major individual purchases of medical equipment made during the year are set out below

	Expenditure £000
Paxman cooling caps to prevent hair loss during chemotherapy treatment	34
Anetic aid patient trolley stroke unit	7
Vien viewer flex Haematology	5
Benevision N1 Monitor Stroke unit	5
Other medical equipment	6
	57

Trustee's Annual Report (continued)

The Charity has contributed £15,000 (2021/22: £22,000) to refurbishments and IT equipment purchases in North Tees and Hartlepool NHS Foundation Trust.

The major refurbishments and IT equipment purchases during the year are shown below:

	Expenditure £000
Touchscreen devices, trolley and software used by dementia patients	7
Refurbishment urology room	5
Other refurbishment costs	3
	15

The Charity has spent £97,000 (2021/22: £70,000) on staff welfare, representing a significant contribution to staff training and development to provide high quality health care within the Foundation Trust.

	Expenditure £000
Staff training	67
Other staff welfare	30
	97

Expenditure from (Raising Funds)

During 2022/23 North Tees & Hartlepool NHS Foundation Trust promoted the Staff Lottery scheme. The generated charitable funds income will support staff health and wellbeing.

The Corporate Trustee agreed funding during 2022/23 for a dedicated Fundraising Co-ordinator post, to promote consistent campaigns and proactive fundraising projects on a regular basis.

	Expenditure £000
Staff lottery winnings paid	29
Staff lottery administration costs	1
Fundraising Events costs	18
Fundraising salary recharge costs	42
	90

Trustee's Annual Report (continued)

Plans For The Future

The NHS is an ever changing environment and the future direction of the Charity will be shaped by these changes. The priorities for spending charitable funds is determined primarily by the fund holders who are managers in the service. Delegating the responsibility of expending charitable funds to this level ensures that those able to make the decisions are best placed to know the exact needs of the service.

Corporate Trustee Statement

The Corporate Trustee confirms that it has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting grant making policy for the year. It is the opinion of the Corporate Trustee that it has carried out these objectives by:

- Patients' Welfare - Purchase of small pieces of equipment and enhancement of services and facilities over and above that normally provided by the NHS;
- Staff Welfare - Enhancement of staff facilities and by providing education over and above that which would normally be provided by the NHS; and
- Capital Equipment - Purchase of equipment in addition to, or an enhancement of, that which would be normally provided by the NHS.

Thank You

The Corporate Trustee would like to express its sincere and heartfelt thanks to all the individuals and organisations who have made charitable donations to the Charity. The support and assistance of the public, patients, volunteers, local businesses and community associations is much appreciated and helps in providing the best possible service to the benefit of everyone who is cared for in our hospitals. The generosity and kindness of the local community has been overwhelming, the donations and gifts have made such a meaningful difference to our dedicated staff who show incredible commitment.

The Reserves Policy

Reserves are that part of the Charity's unrestricted funds which are freely available to spend on any of the Charity's purposes. The value as at 31 March 2023 was £1,638,000. This definition excludes restricted income funds and endowment funds.

The Corporate Trustee requests that the cash balance at any one time should not fall below £100,000. The Charity has the facility to withdraw funds as and when required from CCLA for Charities, to enable the Charity's aims to be protected in the event of expenditure exceeding income in a given year. By providing a buffer, the Corporate Trustee has the ability to reduce discretionary grants and implement plans to increase fundraising without impacting disproportionately in the short term. The reserve policy is reviewed annually, taking into account historic results and future expectations of income levels and inflation.

Trustee's Annual Report (continued)

Investments

The Corporate Trustee invests the charitable funds in line with its investment policy with a view to obtaining a return higher than through cash deposits. The investment policy is reviewed on an ongoing basis by the Corporate Trustee.

The portfolio was managed by CCLA for Charities and comprised investments in a Global Charity Multi-Asset Fund and Cash.

Funds are invested ethically in relation to achieving carbon neutral targets, There is no investment in companies involved in tobacco products. The performance of the investments is monitored by the Finance Department of the North Tees and Hartlepool NHS Foundation Trust and reported to the Director of Finance.

Summary of Investments at 31 March 2023

Funds managed by CCLA For Charities are as follows:

Equities	**£000**	**%**
COIF Charities Investment Fund	1,414	100
Total	1,414	100

The market value of the portfolio of investments as at 31 March 2023 showed a decrease in value of £55,000 (compared to an increase of: £118,000 at 31 March 2022). This is disclosed as an unrealised loss/gain in the Statement of Financial Activities.

The investment objective of the Fund is real long-term growth in capital values and a reliable income distribution within a clear risk control framework. There is a bias towards real assets, predominantly global equities but also property and infrastructure. Individual stocks are selected on businesses' fundamental characteristics including environmental, social and governance risks.

Apportionment of Investment Income

Dividend income from investments has been apportioned on a pro rata basis to funds with an average balance exceeding £2,500 (2022: £2,500) as at 31 March 2023.

Statement of Trustee's responsibilities

The Trustee is responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standards applicable in the UK and Republic of Ireland."

The law applicable to charities in England and Wales requires the Trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period.

In preparing these financial statements, the Trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed;
  subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is
  inappropriate to presume that the Charity will continue in business.

The Trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable it to ensure that the financial statements comply with the Charities Act 2011 the Charity (Accounts and Reports) Regulations (2008). They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustee is responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed on behalf of the Corporate Trustee:

Joint Chairman..... Date 09 November 2023

Managing Director..... Date 09 November 2023

Annual Report and Accounts for North Tees and Hartlepool NHS Foundation Trust General Charitable Fund

Independent auditor's report to the trustee of North Tees and Hartlepool NHS Foundation Trust General Charitable Fund

Report on the audit of the financial statements

Opinion
In our opinion the financial statements of North Tees and Hartlepool NHS Foundation Trust General Charitable Fund (the 'charity'):

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been prepared in accordance with the Charities Act 2011.

We have audited the financial statements which comprise:

- the statement of financial activities;
- the balance sheet;
- the statement of cash flow; and
- the related notes 1 to 19.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the Financial Reporting Council's (the 'FRC's') Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustee with respect to going concern are described in the relevant sections of this report.

Other information
The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustee is responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Responsibilities of trustee
As explained more fully in the statement of trustee's responsibilities, the trustee is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustee is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustee either intends to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
We have been appointed as auditor under section 149 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the FRC's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

We considered the nature of the charity's industry and its control environment and reviewed the charity's documentation of their policies and procedures relating to fraud and compliance with laws and regulations. We also enquired of management and those charged with governance about their own identification and assessment of the risks of irregularities, including those that are specific to the charity's business sector.

We obtained an understanding of the legal and regulatory framework that the charity operates in, and identified the key laws and regulations that:

- had a direct effect on the determination of material amounts and disclosures in the financial statements, being the UK Charities Act; and
- do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty.

We discussed among the audit engagement team regarding the opportunities and incentives that may exist within the organisation for fraud and how and where fraud might occur in the financial statements. As a result of performing the above, we identified the greatest potential for fraud in the following area, and our specific procedures performed to address it are described below:

- cut-off of donation income. In addressing this risk, we performed detailed testing of donation income through testing a sample of items selected from post year end donation income and tracing it through to the official receipts or other source documentation to determine the correct period of recognition.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override. In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments; assessed whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluated the business rationale of any significant transactions that are unusual or outside the normal course of business.

In addition to the above, our procedures to respond to the risks identified included the following:

- reviewing financial statement disclosures by testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- enquiring of management concerning actual and potential litigation and claims, and instances of non-compliance with laws and regulations; and
- reading minutes of meetings of those charged with governance.

Report on other legal and regulatory requirements

Matters on which we are required to report by exception

Under the Charities (Accounts and Reports) Regulations 2008 we are required to report in respect of the following matters if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustee's report; or
- sufficient accounting records have not been kept by the charity; or
- the charity financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in respect of these matters.

Annual Report and Accounts for North Tees and Hartlepool NHS Foundation Trust
General Charitable Fund

Use of our report

This report is made solely to the charity's trustee, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustee those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustee as a body, for our audit work, for this report, or for the opinions we have formed.

Deloitte LLP

Deloitte LLP
Statutory Auditor
Newcastle Upon Tyne, United Kingdom
10 November 2023

Deloitte LLP is eligible for appointment as auditor for the charity by virtue of its eligibility for appointment as audit of a company under section 1212 of the Companies Act 2006.

Statement of Financial Activities for the year ended 31 March 2023

	Note	Unrestricted Funds £000	Restricted Funds £000	Total Funds 2022/23 £000	Total Funds 2021/22 £000
Income and endowments from:					
Donations	3	458	110	568	498
Legacies	3	-	-	-	161
Charitable activities	4	-	31	31	41
Other trading activities-Fundraising Events- Staff lottery	5	5	43	48	43
Other incoming resources	6	6	9	15	5
Investment Income	13.3	23	18	41	41
Total incoming resources		492	211	**703**	**789**
Expenditure on:					
Raising Funds	7	60	30	90	55
Charitable activities:	8				
Research Posts and Clinical Care		-	37	37	4
Purchase of Equipment		-	57	57	107
Refurbishment costs		1	14	15	22
Staff Education and Welfare		20	77	97	70
Patient Welfare		16	25	41	41
Governance Costs	10	23	18	41	37
Total expenditure		120	258	**378**	**336**
Net (loss)/gain on investments	13.1	(31)	(24)	(55)	118
Net income/(expenditure) before transfers		341	(71)	**270**	**571**
Transfers between funds	16	(95)	95	-	-
Net movement in funds	18	246	24	**270**	**571**
Fund balances brought forward at 1 April		1,392	1,225	**2,617**	**2,046**
Fund balances carried forward at 31 March		**1,638**	**1,249**	**2,887**	**2,617**

All gains and losses recognised in the year are included in the above statement.
All amounts relate to continuing operations.
The notes at pages 18 to 27 form part of these financial statements.

Balance Sheet as at 31 March 2023

	Note	Unrestricted Funds £000	Restricted Funds £000	Total at 31 March 2023 £000	Total at 31 March 2022 £000
Fixed Assets					
Investments	13	695	719	1,414	1,469
Total fixed assets		695	719	**1,414**	**1,469**
Current Assets					
Stocks		-	-	-	-
Debtors and accrued income	14	-	11	11	12
Cash and cash equivalents		966	589	1,555	1,247
Total current assets		966	600	**1,566**	**1,259**
Current liabilities					
Creditors: amounts falling due within one year	15	23	70	93	111
Net current assets		943	530	**1,473**	**1,148**
Total assets less current liabilities		1,638	1,249	**2,887**	**2,617**
Net Assets		1,638	1,249	**2,887**	**2,617**
The funds of the Charity					
Restricted income funds		-	1,249	1,249	1,225
Unrestricted income funds		1,638	-	1,638	1,392
Total Charity Funds	19	**1,638**	**1,249**	**2,887**	**2,617**

The notes on pages 18 to 27 form part of the financial statements.

The financial statements on pages 15 to 27 were approved by the Corporate Trustee and signed on its behalf by:



Signed: ..... Neil Atkinson (Managing Director)
Date: 09 November 2023

Statement of Cash Flow for the year ended 31 March 2023

	Note	2022/23 £000	2021/22 £000
Cash flows from operating activities:			
Net cash from operating activities	18	**267**	**686**
Cash flows from investing activities:			
Dividends and interest from investments	13.3	41	41
Proceeds from sale of investments		-	-
Net cash provided by investing activities		**41**	**41**
Change in cash and cash equivalents in the reporting period		**308**	**727**
Increase in cash and cash equivalents in the year		308	727
Cash and cash equivalents at the beginning of reporting period		1,247	520
Total cash and cash equivalents at the end of the year		**1,555**	**1,247**

Notes to the Financial Statements

1 Accounting Policies

(a) Basis Of Preparation

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Charity's accounting policies. There are no critical accounting judgements and there are no key sources of estimation uncertainty.

The financial statements have been prepared on a going concern basis and under the historic cost convention, with the exception of investments which are included at fair value. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Funds Structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor. Unrestricted income funds comprise those funds which the Corporate Trustee is free to use for any purpose in furtherance of the charitable objectives. Funds which are not legally restricted but which the Corporate Trustee has chosen to earmark for set purposes are designated funds. Funds where the capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as endowment funds. No endowment funds are currently held by the charity.

The major funds held in each of these categories are disclosed in note 19.

(c) Incoming Resources

All incoming resources are recognised and included in full in the Statement of Financial Activities as soon as the following factors are met;

- entitlement - arises when a particular resource is receivable or the Charity's right becomes legally enforceable;
- certainty - when there is reasonable certainty that the incoming resource will be received; and
- measurement - when the monetary value of the incoming resources can be measured with sufficient reliability.

In all cases the amount at which gifts in kind are brought into account is either a reasonable estimate of their value to the Charity or the amount actually realised.

The Charity has no sources of estimation uncertainty to disclose.

1 Accounting Policies (continued)

(d) Incoming Resources From Legacies

Receipt of a legacy must be recognised when it is probable that it will be received. Receipt is normally probable when:

- there has been grant of probate;
- the executors have esablished that there are suffient assets in the estate, after settling any liabilities, to pay the legacy; and
- any conditions attached to the legacy are either within the control of the charity or have been met.

(e) Resources Expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

Grants are only made to related or third party NHS bodies and non-NHS bodies in furtherance of the charitable objectives of the funds. A liability for such grants is recognised when approval has been given by the Fund Manager of the relevant Charitable Fund. The North Tees and Hartlepool NHS Foundation Trust General Charitable Fund has delegated authority to the Fund Managers.

(f) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

(g) Governance Costs

Costs of governance arrangements are included which relate to the general running of the Charity as opposed to the direct management functions inherent in generating funds, service delivery and programme or project work. These activities provide the governance infrastructure which allows the Charity to operate and to generate the information required for public accountability. They include the strategic planning processes that contribute to the future development of the Charity and comprise of administration, independent auditors' fee, internal audit costs and all support costs (see note 10). These costs were charged pro rata against funds which had a balance of £2,500 and above as at 31 March 2023.

(h) Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the objectives of the Charity. These costs comprise direct costs and an apportionment of the management, administrative and audit costs.

(i) Fixed Asset Investments

Investments are stated at the closing market value which is the 'bid price' at the balance sheet date. The Statement of Financial Activities includes any net gains and losses.

(j) Debtors

Debtors are amounts owed to the Charity. They are measured on the basis of their recoverable amount.

(k) Cash and Cash equivalents

Cash at the bank and in hand is held to meet the day to day running costs of the Charity as they fall due. Cash equivalents are short term, liquid investments, usually in 90 day notice interest bearing savings accounts.

1 Accounting Policies (continued)

(l) Creditors

Creditors are amounts owed by the Charity. They are measured at the amount that the Charity expects to have to pay to settle the debt.

(m) Recognised Gains and Losses

All realised and unrealised gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or date of purchase if later).

(n) Going Concern

The Charity`s activities, together with the factors likely to affect its future development, performance and position are set out on pages 1-10.

The Charity has significant financial resources and due to its long standing policy of only funding one-off in-year applications to the fund, has no future commitments to discharge.

The return on investments, donations and legacies have increased over the previous year. The expenditure of the Charity is discretional and the Corporate Trustee will ensure expenditure is affordable to maintain financial sustainability.

After making enquiries, the Corporate Trustee expects that the Charity has adequate resources to continue in operational existence for at least 12 months from the date of signing. For this reason, they continue to adopt the going concern basis in preparing the Annual Report and Financial Statements.

(o) Taxation Liability

As a registered charity, the North Tees and Hartlepool NHS Foundation Trust General Charitable Fund is potentially exempt from the taxation of income and gains falling within S505 of the Income and Corporation Taxes Act 1988 and S256 Taxations and Chargeable Gains Act 1992.

No tax charge has arisen in the year.

2. Related Party Transactions

The North Tees and Hartlepool NHS Foundation Trust is the sole beneficiary of the Charity. The Charity has provided funding to the NHS Foundation Trust for approved expenditure made on behalf of the Charity. This funding amounted to £337,000, disclosed in note 7 and note 8, (2021/22: £299,000) and is shown on the face of the Statement of Financial Activities. During the year none of the members of the NHS Foundation Trust Board or Senior NHS staff or parties related to them were beneficiaries of the Charity or have undertaken any material transactions with the Charity.

Neither the Corporate Trustee nor any member of the NHS Trust Board has received honoraria, emoluments or expenses in the year (or in the prior year). The Corporate Trustee has purchased Trustee indemnity insurance for 2022/23.

Details of related party transactions with individuals 2022/23

	Payments to related parties	Receipts from related parties	Amounts owed to related parties	Amounts due from related parties
	£000	£000	£000	£000
Declaration of Interest 2022/23				
Optimus Health Ltd	-	336	-	-
NTH Solutions LLP	39	2	5	-
North Tees & Hartlepool NHS Foundation Trust	173	-	55	-
2021/22				
Optimus Health Ltd	-	361	-	-
NTH Solutions LLP	-	2	30	-
North Tees & Hartlepool NHS Foundation Trust	299	-	18	-

Optimus Health Ltd
(Trading Company for North Tees and Hartlepool NHS Foundation Trust)

Stephen Hall, Chair to 31st March 2023

NTH Solutions LLP
(Trading Company for North Tees and Hartlepool NHS Foundation Trust)

Graham Walton,Chair to 31st March 2023
Neil Atkinson, Trust Representative on NTH Solutions management Board

North Tees & Hartlepool NHS Foundation Trust

All Executive Directors and Non-executive Directors of the Foundation Trust Board listed on page 1 serve as agents of of the Corporate Trustee of the Charity

3. Voluntary Income

	Unrestricted Funds £000	Restricted Funds £000	**Total 2022/23 £000**	**Total 2021/22 £000**
Donations	2	97	99	91
Fundraising Income Generated by Individuals	16	11	27	14
Grants Receivable	97	-	97	27
Corporate Donations	338	-	338	362
Gift Aid	5	2	7	4
Legacies	-	-	-	161
Total	**458**	**110**	**568**	**659**

4. Incoming Resources From Charitable Activities

The income was primarily from the provision of training courses in furtherance of the Charity's objectives.

	Unrestricted Funds £000	Restricted Funds £000	**Total 2022/23 £000**	**Total 2021/22 £000**
Income from the provision of education and training	-	31	31	41
Total	**-**	**31**	**31**	**41**

5. Other Trading Activities

	Unrestricted Funds £000	Restricted Funds £000	**Total 2022/23 £000**	**Total 2021/22 £000**
Staff Lottery deductions	-	43	43	40
Fundraising Events	5	-	5	3
Total	**5**	**43**	**48**	**43**

6. Other Incoming Resources

	Unrestricted Funds £000	Restricted Funds £000	**Total 2022/23 £000**	**Total 2021/22 £000**
Other Income	6	9	15	5
Total	**6**	**9**	**15**	**5**

This income is received from sponsorship of various meetings and conferences held by the Trust, payment for clinical trials performed by the North Tees and Hartlepool NHS Foundation Trust and the provision and facilitation of training for external parties.

7. Raising Funds

	2022/23 £000	2021/22 £000
Staff Lottery Winnings & Admin	30	28
Fundraising Expenses	18	5
Fundraising Salary Costs	42	22
Total	**90**	**55**

8. Charitable activities

The Charity pursued its charitable activities by making grants, shown below by category.

	2022/23 £000	2021/22 £000
Purchase of Equipment	57	107
Research Posts and Clinical Care	37	4
Refurbishment Costs & IT Equipment	15	22
Staff Education and Welfare	97	70
Patients Welfare	41	41
Total	**247**	**244**

9. Analysis of Grants

All grants are made by the Charity for the year 1 April 2022 to 31 March 2023. The Corporate Trustee operates a Scheme of Delegation, through which all grant funded activity is managed by fund holders responsible for the day to day activities in accordance with the directions set out by the Corporate Trustee in the Standing Financial Instructions and Standing Orders. The total cost of making grants is disclosed in the activity analysis on the face of the Statement of Financial Activities. The grants received by the beneficiaries for each category of charitable activity is disclosed in note 8 of the financial statements.

10. Governance Costs

	2022/23 £000	2021/22 £000
Internal audit	3	3
External audit	9	6
Governance	**12**	**9**
Financial administration	29	28
Total	**41**	**37**

Governance costs of £40,935 (2021/22: £37,405) comprise administration costs of £28,935 (2021/22: £28,405), external auditor fee of £9,000 (2021/22: £6,000) and an internal audit charge of £3,000 (2021/22: £3,000). Administration costs are charged pro rata against funds with an average balance of over £2,500 at 31 March 2023 (2021/22: £2,500).

11. Staff Costs

There are no staff directly employed by the Charity in 2022/23 (2021/22: none).

The Charity's Corporate Trustee agents give their time freely and receive no remuneration for the work that they undertake acting for the Corporate Trustee.

12. Audit Remuneration

The auditor's remuneration of £9,000 (2021/22: £6,000) related solely to the audit of the Financial Statements.

13. Investments

The investment is valued at bid price 2022/23 and 2021/22

13.1 Movement in fixed asset investment	2022/23 Total £000	2021/22 Total £000
Market value brought forward	1,469	1,351
Monies owed by CCLA for Charities	10	10
Short term dividends	(10)	(10)
Less disposals at carrying value	–	–
Net gain on revaluation	(55)	118
Market value at 31 March	**1,414**	**1,469**

13.2 Market value at 31 March	2022/23 Total £000	2021/22 Total £000
Held in UK		
COIF Charities Investment Fund	1,414	1,469
Total	**1,414**	**1,469**

The COIF Charities Investment Fund includes the following investments:

	2022/23	2021/22
Asset allocation		
Overseas Equities	63.41%	64.13%
Infrastructure & Operating Assets	8.32%	9.06%
UK Equities	8.04%	8.50%
Fixed Interest	7.84%	-
Cash & near cash	4.76%	8.52%
Property	3.10%	4.58%
Contractual & Other Income	1.85%	2.76%
Private Equity & Other	2.66%	2.45%
Derivatives	0.02%	-
	100%	100%

13.3 Total gross income from investments and cash on deposit

	2022/23 Total £000	2021/22 Total £000
Held in UK		
Investments	41	41
Total	**41**	**41**

The Corporate Trustee believes that the carrying value of the investments is supported by their underlying net assets.

14. Debtors: amounts falling due within one year

	2022/23 Total £000	2021/22 Total £000
Dividend Income	11	11
Prepayments	-	1
Accrued Income	-	-
Total	**11**	**12**

15. Creditors: amounts falling due within one year

	2022/23 Total £000	2021/22 Total £000
Accruals	31	51
Deferred Income	2	4
Amounts owed to North Tees and Hartlepool NHS and Trading Companies Foundation Trust	60	48
Other creditors	-	8
Total	**93**	**111**

There is no security for non-trading amounts owed to the Foundation Trust.

16. Transfers between funds

	2022/23 Total £000	2021/22 Total £000
Transfers	**95**	**4**

Transfer of volunteers income from General fund to new fund and staff lottery administration transferred between staff lottery fund and General Fund.

17. Ultimate parent undertaking and controlling party

The Charity is a wholly owned subsidiary of North Tees and Hartlepool NHS Foundation Trust, a NHS Foundation Trust registered in England. North Tees and Hartlepool NHS Foundation Trust is also the ultimate parent company.

The parent undertaking of the smallest group which includes the Charity, and for which consolidated financial statements are prepared, is North Tees and Hartlepool NHS Foundation Trust.

Copies of the financial statements for this group can be obtained from:

North Tees and Hartlepool NHS Foundation Trust
University Hospital North Tees
Hardwick Road
Stockton on Tees
TS19 8PE

North Tees and Hartlepool NHS Foundation Trust is a public benefit corporation established under the National Health Service Act 2006. NHS England, the Independent Regulator for NHS Foundation Trusts, has the power to control the Trust within the meaning of IAS27 'Consolidated and Separate Financial Statements.' NHS England does not prepare group accounts but does prepare separate NHS Foundation Trust Consolidated Accounts. The NHS FT Consolidated Accounts are included within the Whole of Government Accounts and this is the largest group with which the results of North Tees and Hartlepool NHS Foundation Trust General Charitable Fund is consolidated into. NHS England is accountable to the Secretary of State for Health and therefore the Trust's ultimate parent is HM Government.

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2022/23 Total £000	2021/22 Total £000
Net movement in funds	270	571
Loss/(Gain) on investments	55	(118)
Deduct interest/dividends income shown in investing activities	(41)	(41)
Decrease in debtors	1	268
(Decrease)/Increase in creditors	(18)	6
Net cash generated from operating activities	**267**	**686**

19. Analysis of Charitable Funds

Name	Description of the nature and purpose of the fund	Fund Balances at 31 March 2022	Adjustment for balance movement of unrestricted funds under and over £25,000 between 31 March 2022 and 31 March 2023	Incoming Resources	Resources Expended	Internal Transfers	Fund Balances at 31 March 2023
Funds over £25,000		£000	£000	£000	£000	£000	£000
1 Memorial Fund (Surgery)	To support patient care within the Directorate of Surgery	52	-	2	(4)	-	50
2 Breast Surgery Fund	To support patient care within breast service including equipment & training	66	-	2	(3)	-	65
3 Spinal Fund	To support patient care for individuals requiring treatment within the Spinal Department	50	-	1	(6)	-	45
4 Haematology Fund	To support patient care for individuals with blood disorders	100	-	5	(16)	-	89
5 Urology Research Fund	To support patient care for individuals diagnosed with Urology/Kidney related illness	40	-	1	(7)	-	34
6 M Legacy Fund	To support the purchase of equipment / improve service /training for the benefit of cancer patients	152	-	6	(39)	-	119
7 Cardiology Fund	To support patient care for individuals requiring treatment within the Cardiac unit	126	-	2	(9)	-	119
8 Stroke Fund	To support stroke patients welfare and staff training	34	-	2	(10)	-	26
9 Colorectal Cancer Fund	To support Colorectal patient services, staff Education & Training	31	-	1	(1)	-	31
10 Neonatal Life Support	Support running of Life Support course	44	-	11	(9)	-	46
11 Breast Care Nursing Fund	Breast Cancer nurse training / Welfare & hardship fund for patients	71	-	15	(3)	-	83
12 Music v Cancer	Raise awareness of bowel cancer and other bowel conditions	25	-	-	(1)	-	24
Funds increased to above £25,000 as at 31 March 2023							
13 Chemotherapy Fund	To support patient care for individuals requiring treatment within Chemotherapy Fund UHNT	-	21	6	(2)	-	25
14 Respiratory Fund	Support Lung Cancer & General Respiratory including Research	-	21	12	(1)	-	32
15 Palliative Care	To enhance and support palliative and end of life care services, including staff training and development	-	23	15	(3)	-	35
16 The Oasis Suite	Hospitality suite to support relatives of patients on the end of life pathway	-	22	5	(1)	-	26
17 Volunteer Services	To support the Volunteer Services and their activities/To be more responsive to the urgent need of volunteers and patients.	-	-	14	(38)	96	72
Removed funds decreased to below £25,000 as at 31 March 2023							
Music v Cancer	Raise awareness of bowel cancer and other bowel conditions	-	(25)	-	1	-	(24)
Funds at 31 March 2023		791	62	100	(152)	96	897
Other Funds balances less than £25,000 as at 31st March 2023		434	(62)	111	(130)	(1)	352
Total Restricted Funds		1,225	-	211	(282)	95	1,249
Total Unrestricted Funds		1392	-	492	(151)	(95)	1,638
Total Fund balances at 31 March 2023		2,617	-	703	(433)	-	2,887

Internal transfers are movement between restricted and unrestricted funds

The Charity has one unrestricted fund, the General Purpose Fund.

There has not been any event after the reporting period, commitments or contingencies other than those already disclosed in the accounts for the period ended 31st March 2023.

NORTH TEES AND HARTLEPOOL NHS FOUNDATION TRUST GENERAL CHARITABLE FUND

England & Wales - Charity number 1057682

Accounts

Trust name: **North Tees and Hartlepool NHS Foundation Trust General Charitable Fund Annual Report and Accounts for the year ended 31 March 2022**

Charity Registration Number **1057682**

The annual accounts were approved by the Board of Directors

on 24 November 2022

and signed on its behalf by:

Derek Bell, Joint Chairman

Julie Gillon, Trustee

Annual Report and Accounts for North Tees and Hartlepool NHS Foundation Trust
General Charitable Fund

Trustee's Annual Report

The North Tees and Hartlepool NHS Foundation Trust General Charitable Fund, registered Charity Number 1057682, was entered on the Central Register of Charities on 1st May 1996. The Charity was established to administer charitable funds received from donations and bequests.

Charitable Funds received by the Charity are accepted and administered as funds and property held on trust for purposes relating to the health service in accordance with the National Health Service Act 1977 and the National Health Service and Community Care Act 1990 and these funds are held on trust by the corporate body.

The Charitable Fund is registered with the Charity Commission (Charity Number 1057682) in accordance with the Charities Act 2011.

The Charity has a Corporate Trustee, the North Tees and Hartlepool NHS Foundation Trust, with the members of the Board of Directors responsible for its governance as per the law applicable to Trusts, principally the Trustee Act 2000 and the Charities Act 2011.

Members of the Board of Directors are not individual Trustees under Charity Law but act as agents on behalf of the Corporate Trustee.

The members of the Board who served as agents for the Corporate Trustee during the financial year were correctly disclosed as follows:

Neil Mundy	Interim Joint Chairman to 31st July 2021
Derek Bell	Joint Chairman from 1st September 2021
Julie Ann Gillon	Chief Executive
Anandapuram Deepak Dwarakanath	Medical Director /Deputy Chief Executive
Alan Sheppard	Chief People Officer
Neil Atkinson	Director of Finance
Graham Evans	Chief Information Technology Officer
Lynne Taylor	Director of Planning & Performance to 31st October 2021
Barbara Bright	Director of Corporate Affairs and Chief of Staff to 31st March 2022
Levi Buckley	Chief Operating Officer
Stephen Hall	Vice Chairman and Non-executive Director
Rita Taylor	Non-executive Director to 28th February 2022
Jonathan Erskine	Non-executive Director to 28th February 2022
Kevin Robinson	Non-executive Director to 28th February 2022
Philip Craig	Non-executive Director to 28th February 2022
Ann Baxter	Non-executive Director
Neil Schneider	Associate Non-executive Director to 14th April 2021
Lindsey Robertson	Director of Nursing, Patient Safety and Quality
Linda Hunter	Interim Director of Planning & Performance from 1st October 2021
Graham Walton	Non-executive Director from 1st March 2022
Christopher Macklin	Non-executive Director from 24th March 2022

The Executive Directors and Non-executive Directors of the Foundation Trust Board are the Trustee of the Charity. The Executive Directors are appointed by the Non-executive Directors and the Governors appoint the Non-executive Directors.

Trustee's Annual Report (continued)

This Annual Report has been prepared by the Corporate Trustee.

Acting for the Corporate Trustee, North Tees and Hartlepool NHS Foundation Trust General Charitable Fund Board has, under the Trust's Scheme of Delegation, appointed the Director of Finance to be the officer responsible for implementing suitable procedures, to ensure that the relevant legislation and directives are implemented and that the expenditure from Charitable Funds is appropriate for the purpose.

How to contact us

Principal Office
The principal office for the Charity is:

The Director of Finance
North Tees and Hartlepool NHS Foundation Trust
University Hospital of North Tees
Hardwick Road
Stockton on Tees
TS19 8PE

For fundraising queries please contact:

The Finance Department
North Tees and Hartlepool NHS Foundation Trust
University Hospital of North Tees
Hardwick Road
Stockton on Tees TS19 8PE

Sharon Pounder 01642 624274

The professional advisers of the Corporate Trustee are:

Bankers

Lloyds Bank
27 High Street
Stockton on Tees
TS18 1SG

Investment Manager

CCLA
for Charities
Senator House
85 Queen Victoria Street
London EC4V 4ET

Internal Auditors

Audit One
Bizhub
Belasis Hall Technology Park
Coxwold Way
Billingham
Stockton on Tees
TS23 4EA

External Auditors

Deloitte LLP
One Trinity Gardens
Broad Chare
Newcastle Upon Tyne
NE1 2HF

Legal Advisors

DAC Beachcroft LLP
36 Gallowgate
Newcastle Upon Tyne
NE1 4TD

Trustee's Annual Report (continued)

The aim of the Charity is to improve patient care for the local population served by the Foundation Trust; Provide additional resources to fund over and above those that are normally funded by the NHS Foundation Trust; Purchase equipment, improve facilities in which patients are treated & fund staff training to enhance modern techniques in their specialty.

Structure, Governance and Management

The Deeds of the Charity outlining its structure are held by the Director of Finance. The Charity was formed by direction of the Charity Commission by virtue of the provisions of Section 96 of the Charities Act 2011. In 1999 two charities, the North Tees Health NHS Trust Charitable Fund and the Hartlepool and East Durham NHS Trust Charitable Fund, merged to form the North Tees and Hartlepool NHS Foundation Trust General Charitable Fund.

A Charitable Funds Committee was established in 2009. The membership comprises the Chairman, Chief Executive, Director of Finance and two Non-executive Directors. The Committee meets twice a year.

The recruitment process for appointing the members of the Board who serve as agents for the Corporate Trustee follows Trust procedures.

The Charity unrestricted fund was established using the model declaration of trust and all funds held as at the date of registration were either part of this unrestricted fund or registered as separate restricted funds under the main Charity.

The Corporate Trustee fulfils its legal duty by ensuring that funds are spent in accordance with the objectives of each fund, and by designating funds, the Corporate Trustee respects the wishes of the donor to benefit patient care and improve the health and welfare of patients and staff.

The Charitable Funds available for spending are allocated to specialities within the NHS Foundation Trust's management structure according to the donor's wishes. Each fund is managed by a member(s) of staff (the Fund Manager) and overseen by the General Manager of the Speciality.

Where funds have been received which have specific restrictions set by the donor, a restricted fund has been established. At 31 March 2022 there were 65 (2021: 67) such funds.

The Charity has one unrestricted fund, the General Purposes Fund.

The Corporate Trustee of the North Tees and Hartlepool NHS Foundation Trust General Charitable Fund delegates responsibility for the operational running of the Charitable Funds to the Director of Finance who is required to:

- Maintain such accounts and records, as necessary, to record and protect all funds in trust;
- Control, manage and monitor the use of the fund resources;
- Provide support and advice for all of its income raising activities;
- Ensure that best practice is followed in the conduct of its affairs fulfilling all of its legal responsibilities;
- Ensure that the approved investment policy is adhered to and that performance is continually reviewed; and
- Keep the Board of Directors fully informed on the performance, activity and risks of the Charity.

Trustee's Annual Report (continued)

The training needs of the members of the Board who serve as agents for the Corporate Trustee are assessed on an ongoing basis and all training complies with the policies of the Foundation Trust.

The accounting records and day to day administration of the funds are dealt with by the Finance Department of the North Tees and Hartlepool NHS Foundation Trust, located at the University Hospital of North Tees, Hardwick, Stockton on Tees.

The Charitable fund has NHS Foundation Trust wide objectives as follows:

- The Corporate Trustee shall hold the Charitable Fund upon trust to apply the income, and at its, or its agent's discretion, so far as may be permissible, the capital, for any charitable purpose or purposes relating to the National Health Service.
- The Charity will continue to further improve the provision of high quality patient care throughout the Trust focusing on areas not covered or fully supported by central NHS Foundation Trust funds.

The future plans for the Charity are dependent on the future direction of the NHS and the strategic plan of the Trust.

Risk Management

The major risks to which the Charity is exposed have been identified and systems put in place to mitigate them.

The major external risk to which the Charity is exposed is a sudden fall in the value of the investment portfolio. However, the Corporate Trustee invests over the longer term to ensure that the greatest returns are achieved. History has shown that over any 10 year period in the last century, investment in a wide range of equity based investments will add greater value when compared to a fixed interest based portfolio.

The Corporate Trustee has appointed professional fund managers, CCLA for Charities, to manage the Charity Investments. There are procedures in place to review the investment policy and monitor its performance.

To mitigate exposure to risk in this area, the Charity's Investment Managers, CCLA for Charities, have adopted an investment policy that spreads the risk over a wide range of investments.

The Charity is audited by the North Tees and Hartlepool NHS Foundation Trust's internal auditors, Audit One who review and test systems, and the Trust's external independent auditors, Deloitte LLP, who independently audit the Charity's Annual Financial Statements and Report.

Trustee's Annual Report (continued)

Annual Review

During the year, Charitable Fund continued to support a wide range of charitable and health related activities benefiting both patients and staff. In general they are used to provide goods and services to improve patient care and staff welfare that the NHS Foundation Trust is unable to provide.

Ward funds receive many donations from grateful patients and their families and this enables wards to improve the environment in which patients are treated. These donations enable all types of staff to attend courses and conferences which are not able to be funded by the NHS Foundation Trust, and will update them on new ideas and modern techniques in their speciality. Many donations are specifically given to thank the staff on the wards and these are used for charitable activities that will benefit staff.

The NHS Foundation Trust's General Purposes Fund receives donations that can be used for any charitable purpose relating to the NHS. The Chief Executive of the North Tees and Hartlepool NHS Foundation Trust has the authority to approve and support applications for funding from areas within the NHS Foundation Trust which do not have sufficient funds themselves.

The Covid-19 pandemic continued to create another challenging year for the Trust and the staff to meet the demands of the crisis. The local community have been extremely generous with fundraising and gifts for patients and staff. The kindness has helped keep our hardworking staff motivated, knowing that their efforts were being recognised and valued.

In April 2020 North Tees & Hartlepool NHS Foundation Trust General Charitable Fund registered to become a member of NHS Charities Together. They offer a wide range of support, networking and information services as well as adopting best practice from across the sector.

Grant Making Policy

The Corporate Trustee Grant Making Policy aims to support the Charity by enhancing patient care and staff welfare.

Firstly the General Purposes Fund is constituted of gifts received by the Charity where no particular preference as to its expenditure has been expressed by donors.

Secondly, Restricted Funds reflect the wishes of the donor. These are managed by fund holders who are authorised to spend the money within their designated area. These funds can be spent at any time.

Grants are made to both institutions and individuals. Details of the main types of grants are shown on page 6.

The net assets of the Charity as at 31 March 2022 are £2,617,000 (2021: £2,046,000) an increase over the year of £571,000, comprised of an in year operating gain of £453,000 (2021: £259,000) and by an unrealised gain of £118,000 (2021: £233,000), resulting from an increase in the market value of investments.

Trustee's Annual Report (continued)

Income

The Charity relies on donations, legacies and investment income as the main source of income. Total incoming resources were £789,000 (2020/21: £706,000) an increase from the previous year.

Voluntary Income is the largest source of income, and is received via donations from grateful patients, relatives and members of the public as below:

- Gifts from the public, ranging from a small amount deposited in a collection box to several hundred pounds donated from grateful patients and relatives;
- Fundraising income generated by donors from various sponsored events in appreciation of care received or in memory of a loved one;
- Legacies, bequests and gifts as part of a beneficiary in a will; and
- Grants from external organisations to fund projects and items of equipment.

The Trust continued to promote the staff lottery during 2021/22, a total of £40,000 of income was generated (2020/21: £17,000) £28,000 was paid out in prize winnings and lottery system administration costs, £4,000 remaining administration charges was transferred to the General Fund to cover operational costs. The remainder of the income generated £8,000 will be used to support patient care and benefits, staff health and wellbeing.

Expenditure (Grants Made)

During the year direct charitable expenditure was £281,000 (2020/21: 435,000).

A full breakdown of expenditure by category is shown in note 8 of the accounts.

Major individual purchases of medical equipment made during the year are set out below

	Expenditure £000
Paxman cooling caps to prevent hair loss during chemotherapy treatment	35
Omnicell cabinet drugs dispenser	33
Motomed letto2 leg/arm bed model ITU	10
Mammography biopsy mobile chair	7
Portable hand held saturation monitors, leads & probes Neonatal	6
Duo headlight breast unit	5
Other medical equipment	11
	107

Trustee's Annual Report (continued)

The Charity has contributed £22,000 (2020/21: £38,000) to refurbishments and IT equipment purchases in North Tees and Hartlepool NHS Foundation Trust.

The major refurbishments and IT equipment purchases during the year are shown below:

	Expenditure £000
HL7 Reporting interface between ICE & Unisoft Endoscopy System	10
Brainomix - Software	9
Other refurbishment costs	3
	22

The Charity has spent £70,000 (2020/21: £178,000) on staff welfare, representing a significant contribution to staff training and development to provide high quality health care within the Foundation Trust. Staff recharge room equipment for the rainbow rooms, external work and garden furniture (funded by remainder of NHS Charities Grants 2020/21).

	Expenditure £000
Staff training	36
Staff recharge room equipment, external work and garden furniture	17
Other staff welfare	17
	70

Expenditure from (Raising Funds)

During 2021/22 North Tees & Hartlepool NHS Foundation Trust promoted the Staff Lottery scheme, the generated charitable funds income will support staff health and wellbeing.

The Corporate Trustee agreed funding for a 12 month fixed term appointment during 2021/22 for a dedicated Fundraising Co-ordinator post, to promote consistent campaigns and proactive fundraising projects on a regular basis.

	Expenditure £000
Staff lottery winnings paid	27
Staff lottery administration costs	1
Fundraising Events costs	5
Fundraising salary recharge costs	22
	55

Trustee's Annual Report (continued)

Plans For The Future

The NHS is an ever changing environment and the future direction of the Charity will be shaped by these changes. The priorities for spending charitable funds is determined primarily by the fund holders who are managers in the service. Delegating the responsibility of expending charitable funds to this level ensures that those able to make the decisions are best placed to know the exact needs of the service.

Corporate Trustee Statement

The Corporate Trustee confirms that it has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting grant making policy for the year. It is the opinion of the Corporate Trustee that it has carried out these objects by:

- Patients' Welfare - Purchase of small pieces of equipment and enhancement of services and facilities over and above that normally provided by the NHS;
- Staff Welfare - Enhancement of staff facilities and by providing education over and above that which would normally be provided by the NHS; and
- Capital Equipment - Purchase of equipment in addition to, or an enhancement of, that which would be normally provided by the NHS.

Thank You

The Corporate Trustee would like to express its sincere and heartfelt thanks to all the individuals and organisations who have made charitable donations to the Charity. The support and assistance of the public, patients, volunteers, local businesses and community associations is much appreciated and helps in providing the best possible service to the benefit of everyone who is cared for in our hospitals. The generosity and kindness of the local community has been overwhelming during the challenging times of the COVID-19 pandemic, the donations and gifts have made such a meaningful difference to our dedicated staff who have shown incredible commitment during these difficult times.

The Reserves Policy

Reserves are that part of the Charity's unrestricted funds which are freely available to spend on any of the Charity's purposes. The value as at 31 March 2022 was £1,392,000. This definition excludes restricted income funds and endowment funds.

The Corporate Trustee requests that the cash balance at any one time should not fall below £100,000. The Charity has the facility to withdraw funds as and when required from CCLA for Charities, to enable the Charity's aims to be protected in the event of expenditure exceeding income in a given year. By providing a buffer the Corporate Trustee has the ability to reduce discretionary grants and implement plans to increase fundraising without impacting disproportionately in the short term. The reserve policy is reviewed annually, taking into account historic results and future expectations of income levels and inflation.

Trustee's Annual Report (continued)

Investments

The Corporate Trustee invests the charitable funds in line with its investment policy with a view to obtaining a return higher than through cash deposits. The investment policy is reviewed on an ongoing basis by the Corporate Trustee.

The portfolio was managed by CCLA for Charities and comprised investments in a Global Charity Multi-Asset Fund and Cash.

There is no investment in companies involved in tobacco products. The performance of the investments is monitored by the Finance Department of the North Tees and Hartlepool NHS Foundation Trust and reported to the Director of Finance.

Summary of Investments at 31 March 2022

Funds managed by CCLA For Charities are as follows:

Equities	**£000**	**%**
COIF Charities Investment Fund	1,469	100
Total	1,469	100

The market value of the portfolio of investments as at 31 March 2022 showed an increase in value of £118,000 (compared to an increase of: £233,000 at 31 March 2021). This is disclosed as an unrealised gain in the Statement of Financial Activities.

After a strong year in 2021, equity markets came under pressure within the first few days of 2022. Subsequently, events in Ukraine became the dominant factor in market movement. Escalating tensions kept sentiment weak and the invasion itself resulted in a sharp downturn as investors digested the war's impact on supplies of key commodities and the likely effect on economic activity in Europe and beyond. Price volatility remained elevated throughout February and March although by the end of the quarter, equity markets had recovered some of the ground. Looking ahead, CCLA anticipate that global economic growth will be damaged by the war in Ukraine and therefore lower than previously forecast, but should remain in positive territory. Geographically the remaining risk of recession is greatest in those economies with higher reliance on Russia and Ukraine for supplies of energy and other commodities. The major western central banks, although still intent on controlling inflation, may moderate the pace and scale of monetary policy tightening if emerging data indicate that economic activity is being suppressed too far. Equity markets are likely to remain volatile in the face of unfamiliar and unpredictable geopolitical events. Overall returns should still be positive but more muted than in previous years, and not evenly spread: some companies and sectors will fare better than others, providing opportunities for active, selective investment management to outperform passive strategies.

Apportionment of Investment Income

Dividend income from investments has been apportioned on a pro rata basis to funds with an average balance exceeding £2,500 (2021: £2,500) as at 31 March 2022.

Statement of Trustee's responsibilities

The Trustee is responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standards applicable in the UK and Republic of Ireland."

The law applicable to charities in England and Wales requires the Trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period.

In preparing these financial statements, the Trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable it to ensure that the financial statements comply with the Charities Act 2011 the Charity (Accounts and Reports) Regulations (2008). They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustee is responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed on behalf of the Corporate Trustee:

Chairman..... Date 24 November 2022

Chief Executive..... Date 24 November 2022

Independent auditor's report to the trustee of North Tees and Hartlepool NHS Foundation Trust General Charitable Fund

Report on the audit of the financial statements

Opinion
In our opinion the financial statements of North Tees and Hartlepool NHS Foundation Trust General Charitable Fund (the 'charity'):

- give a true and fair view of the state of the charity's affairs on 31 March 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been prepared in accordance with the Charities Act 2011.

We have audited the financial statements which comprise:

- the statement of financial activities;
- the balance sheet;
- the cash flow statement; and
- the related notes 1 to 19.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the Financial Reporting Council's (the 'FRC's') Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustee with respect to going concern are described in the relevant sections of this report.

Other information
The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustee is responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Responsibilities of trustee
As explained more fully in the statement of trustee's responsibilities, the trustee is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustee is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustee either intends to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
We have been appointed as auditor under section 149 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the FRC's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

We considered the nature of the charity's industry and its control environment and reviewed the charity's documentation of their policies and procedures relating to fraud and compliance with laws and regulations. We also enquired of management and those charged with governance about their own identification and assessment of the risks of irregularities.

We obtained an understanding of the legal and regulatory framework that the charity operates in, and identified the key laws and regulations that:

- had a direct effect on the determination of material amounts and disclosures in the financial statements, being the UK Charities Act; and
- do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty.

We discussed among the audit engagement team regarding the opportunities and incentives that may exist within the organisation for fraud and how and where fraud might occur in the financial statements. As a result of performing the above, we identified the greatest potential for fraud in the following area, and our specific procedures performed to address it are described below:

- cut-off of donation and legacy income. To address this risk, we have tested a sample of donation and legacy income from source records to their supporting evidence, including bank statements and board minute review.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override. In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments; assessed whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluated the business rationale of any significant transactions that are unusual or outside the normal course of business.

In addition to the above, our procedures to respond to the risks identified included the following:

- reviewing financial statement disclosures by testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- enquiring of managementconcerning actual and potential litigation and claims, and instances of non-compliance with laws and regulations; and
- reading minutes of meetings of those charged with governance and reviewing any correspondence with the Charity Commission.

Report on other legal and regulatory requirements

Matters on which we are required to report by exception

Under the Charities (Accounts and Reports) Regulations 2008 we are required to report in respect of the following matters if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustee's report; or
- sufficient accounting records have not been kept by the charity; or
- the charity financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in respect of these matters.

Use of our report

This report is made solely to the charity's trustee, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustee those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustee as a body, for our audit work, for this report, or for the opinions we have formed.

Deloitte LLP

Deloitte LLP
Statutory Auditor
Newcastle Upon Tyne, United Kingdom
24 November 2022

Deloitte LLP is eligible for appointment as auditor for the charity by virtue of its eligibility for appointment as audit of a company under section 1212 of the Companies Act 2006.

Statement of Financial Activities for the year ended 31 March 2022

	Note	Unrestricted Funds £000	Restricted Funds £000	Total Funds 2021/22 £000	Total Funds 2020/21 £000
Income and endowments from:					
Donations	3	398	100	498	547
Legacies	3	161	-	161	16
Charitable activities	4	-	41	41	20
Other trading activities-staff lottery	5	3	40	43	17
Other incoming resources	6	-	5	5	66
Investment Income	13.3	20	21	41	40
Total incoming resources		582	207	**789**	**706**
Expenditure on:					
Raising Funds	7	26	29	55	12
Charitable activities:	8				
Research Posts and Clinical Care		-	4	4	29
Purchase of Equipment		-	107	107	143
Refurbishment costs		-	22	22	38
Staff Education and Welfare		18	52	70	178
Patient Welfare		4	37	41	10
Governance Costs	10	18	19	37	37
Total expenditure		66	270	**336**	**447**
Net gain on investments	13.1	56	62	118	233
Net income/(expenditure) before transfers		572	(1)	**571**	**492**
Transfers between funds	16	4	(4)	-	-
Net movement in funds	18	576	(5)	**571**	**492**
Fund balances brought forward at 1 April 2021		816	1,230	**2,046**	**1,554**
Fund balances carried forward at 31 March 2022		**1,392**	**1,225**	**2,617**	**2,046**

All gains and losses recognised in the year are included in the above statement.
All amounts relate to continuing operations.
The notes at pages 18 to 27 form part of these financial statements.

Balance Sheet as at 31 March 2022

	Note	Unrestricted Funds £000	Restricted Funds £000	Total at 31 March 2022 £000	Total at 31 March 2021 £000
Fixed Assets					
Investments	13	726	743	1,469	1,351
Total fixed assets		726	743	**1,469**	**1,351**
Current Assets					
Debtors and accrued income	14	0	12	12	280
Cash and cash equivalents		667	580	1,247	520
Total current assets		667	592	**1,259**	**800**
Current liabilities					
Creditors: Amounts falling due within one year	15	1	110	111	105
Net current assets		666	482	**1,148**	**695**
Total assets less current liabilities		1,392	1,225	**2,617**	**2,046**
Net Assets		1,392	1,225	**2,617**	**2,046**
The funds of the Charity					
Restricted income funds		-	1,225	1,225	1,230
Unrestricted income funds		1,392	-	1,392	816
Total Charity Funds	19	**1,392**	**1,225**	**2,617**	**2,046**

The notes on pages 18 to 27 form part of the financial statements.

The financial statements on pages 15 to 27 were approved by the Corporate Trustee and signed on its behalf by:

Signed: ..... J Gillon ..... Julie Gillon (Chief Executive)

Date: 24 November 2022

Statement of Cash Flow for the year ended 31 March 2022

	Note	2021/22 £000	2020/21 £000
Cash flows from operating activities:			
Net cash used in operating activities	18	**686**	**25**
Cash flows from investing activities:			
Dividends and interest from investments	13.3	41	40
Proceeds from sale of investments		-	-
Net cash provided by investing activities		**41**	**40**
Change in cash and cash equivalents in the reporting period		**727**	**65**
Increase in cash and cash equivalents in the year		727	65
Cash and cash equivalents at the beginning of reporting period		520	455
Total cash and cash equivalents at the end of the year		**1,247**	**520**

Notes to the Financial Statements

1 Accounting Policies

(a) Basis Of Preparation

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Charity's accounting policies. There are no critical accounting judgements and there are no key sources of estimation uncertainty.

The financial statements have been prepared on a going concern basis and under the historic cost convention, with the exception of investments which are included at fair value. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Funds Structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor. Unrestricted income funds comprise those funds which the Corporate Trustee is free to use for any purpose in furtherance of the charitable objectives. Funds which are not legally restricted but which the Corporate Trustee has chosen to earmark for set purposes are designated funds. Funds where the capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as endowment funds. No endowment funds are currently held by the charity.

The major funds held in each of these categories are disclosed in note 19.

(c) Incoming Resources

All incoming resources are recognised and included in full in the Statement of Financial Activities as soon as the following factors are met:

- entitlement - arises when a particular resource is receivable or the Charity's right becomes legally enforceable;
- certainty - when there is reasonable certainty that the incoming resource will be received; and
- measurement - when the monetary value of the incoming resources can be measured with sufficient reliability.

In all cases the amount at which gifts in kind are brought into account is either a reasonable estimate of their value to the Charity or the amount actually realised.

The Charity has no sources of estimation uncertainty to disclose.

1 **Accounting Policies (continued)**

(d) **Incoming Resources From Legacies**

Receipt of a legacy must be recognised when it is probable that it will be received. Receipt is normally probable when:

- there has been grant of probate;
- the executors have esablished that there are suffient assets in the estate, after settling any liabilities, to pay the legacy; and
- any conditions attached to the legacy are either within the control of the charity or have been met.

(e) **Resources Expended**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

Grants are only made to related or third party NHS bodies and non-NHS bodies in furtherance of the charitable objectives of the funds. A liability for such grants is recognised when approval has been given by the Fund Manager of the relevant Charitable Fund. The North Tees and Hartlepool NHS Foundation Trust General Charitable Fund has delegated authority to the Fund Managers.

(f) **Irrecoverable VAT**

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

(g) **Governance Costs**

Costs of governance arrangements are included which relate to the general running of the Charity as opposed to the direct management functions inherent in generating funds, service delivery and programme or project work. These activities provide the governance infrastructure which allows the Charity to operate and to generate the information required for public accountability. They include the strategic planning processes that contribute to the future development of the Charity and comprise of administration, independent auditors' fee, internal audit costs and all support costs (see note 10). These costs were charged pro rata against funds which had a balance of £2,500 and above as at 31 March 2022.

(h) **Charitable activities**

Costs of charitable activities comprise all costs incurred in the pursuit of the objectives of the Charity. These costs comprise direct costs and an apportionment of the management, administrative and audit costs.

(i) **Fixed Asset Investments**

Investments are stated at the closing market value which is the 'bid price' at the balance sheet date. The Statement of Financial Activities includes any net gains and losses.

(j) **Debtors**

Debtors are amounts owed to the Charity. They are measured on the basis of their recoverable amount.

(k) **Cash and Cash equivalents**

Cash at the bank and in hand is held to meet the day to day running costs of the Charity as they fall due. Cash equivalents are short term, liquid investments, usually in 90 day notice interest bearing savings accounts.

1 Accounting Policies (continued)

(l) Creditors

Creditors are amounts owed by the Charity. They are measured at the amount that the Charity expects to have to pay to settle the debt.

(m) Recognised Gains and Losses

All realised and unrealised gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or date of purchase if later).

(n) Going Concern

The Charity's activities, together with the factors likely to affect its future development, performance and position are set out on pages 1-10.

The Charity has significant financial resources and due to its long standing policy of only funding one-off in-year applications to the fund, has no future commitments to discharge.

The return on investments, donations and legacies have increased over the previous year. The expenditure of the Charity is discretional and the Corporate Trustee will ensure expenditure is affordable to maintain financial sustainability.

After making enquiries, the Corporate Trustee expects that the Charity has adequate resources to continue in operational existence for at least 12 months from the date of signing. For this reason, they continue to adopt the going concern basis in preparing the Annual Report and Financial Statements.

(o) Taxation Liability

As a registered charity, the North Tees and Hartlepool NHS Foundation Trust General Charitable Fund is potentially exempt from the taxation of income and gains falling within S505 of the Income and Corporation Taxes Act 1988 and S256 Taxations and Chargeable Gains Act 1992.

No tax charge has arisen in the year.

2. Related Party Transactions

The North Tees and Hartlepool NHS Foundation Trust is the sole beneficiary of the Charity. The Charity has provided funding to the NHS Foundation Trust for approved expenditure made on behalf of the Charity. This funding amounted to £299,000, disclosed in note 7 and note 8, (2020/21: £410,000) and is shown on the face of the Statement of Financial Activities. During the year none of the members of the NHS Foundation Trust Board or Senior NHS staff or parties related to them were beneficiaries of the Charity or have undertaken any material transactions with the Charity.

Neither the Corporate Trustee nor any member of the NHS Trust Board has received honoraria, emoluments or expenses in the year (or in the prior year). The Corporate Trustee has purchased Trustee indemnity insurance for 2021/22.

Details of related party transactions with individuals 2021/22

	Payments to related parties	Receipts from related parties	Amounts owed to related parties	Amounts due from related parties
	£000	£000	£000	£000
Declaration of Interest 2021/22				
Optimus Health Ltd	-	361	-	-
NTH Solutions LLP		2	30	-
2020/21				
Optimus Health Ltd	-	1	-	250
NTH Solutions LLP	8	1	-	-

Optimus Health Ltd
(Trading Company for North Tees and Hartlepool NHS Foundation Trust)

Barbara Bright, Company Secretary
Stephen Hall, Director
Neil Schneider, Director
Rita Taylor, Chair/Director

NTH Solutions LLP
(Trading Company for North Tees and Hartlepool NHS Foundation Trust)

Lynne Taylor, Director
Neil Atkinson, Director
Barbara Bright, Director

3. Voluntary Income

	Unrestricted Funds £000	Restricted Funds £000	Total 2021/22 £000	Total 2020/21 £000
Donations	5	86	91	81
Fundraising Income Generated by Individuals	6	8	14	30
Grants Receivable	25	2	27	173
Corporate Donations	361	1	362	257
Gift Aid	1	3	4	6
Legacies	161	-	161	16
Total	**559**	**100**	**659**	**563**

4. Incoming Resources From Charitable Activities

The income was primarily from the provision of training courses in furtherance of the Charity's objectives.

	Unrestricted Funds £000	Restricted Funds £000	Total 2021/22 £000	Total 2020/21 £000
Income from the provision of education and training	-	41	41	20
Total	**-**	**41**	**41**	**20**

5. Other Trading Activities

	Unrestricted Funds £000	Restricted Funds £000	Total 2021/22 £000	Total 2020/21 £000
Staff Lottery deductions		40	40	17
Fundraising Events	3	-	3	-
Total	**3**	**40**	**43**	**17**

6. Other Incoming Resources

	Unrestricted Funds £000	Restricted Funds £000	Total 2021/22 £000	Total 2020/21 £000
Other Income	-	5	5	66
Total	**-**	**5**	**5**	**66**

This income is received from sponsorship of various meetings and conferences held by the Trust, payment for clinical trials performed by the North Tees and Hartlepool NHS Foundation Trust and the provision and facilitation of training for outside parties.

7. Raising Funds

	2021/22 £000	2020/21 £000
Staff Lottery Winnings & Admin	28	12
Fundraising Expenses	5	-
Fundraising Salary Costs	22	-
Total	**55**	**12**

8. Charitable activities

The Charity pursued its charitable activities by making grants, shown below by category.

	2021/22 £000	2020/21 £000
Purchase of Equipment	107	143
Research Posts and Clinical Care	4	29
Refurbishment Costs & IT Equipment	22	38
Staff Education and Welfare	70	178
Patients Welfare	41	10
Total	**244**	**398**

9. Analysis of Grants

All grants are made by the Charity for the year 1 April 2021 to 31 March 2022. The Corporate Trustee operates a Scheme of Delegation, through which all grant funded activity is managed by fund holders responsible for the day to day activities in accordance with the directions set out by the Corporate Trustee in the Standing Financial Instructions and Standing Orders. The total cost of making grants is disclosed in the activity analysis on the face of the Statement of Financial Activities. The grants received by the beneficiaries for each category of charitable activity is disclosed in note 8 of the financial statements.

10. Governance Costs

	2021/22 £000	2020/21 £000
Internal audit	3	3
External audit	6	6
Governance	9	9
Financial administration	28	28
Total	**37**	**37**

Governance costs of £37,405 (2020/21: £36,842) comprise administration costs of £28,405 (2020/21: £27,842), external auditor fee of £6,000 (2020/21: £6,000) and an internal audit charge of £3,000 (2020/21: £3,000). Administration costs are charged pro rata against funds with an average balance of over £2,500 at 31 March 2022 (2020/21: £2,500).

11. Staff Costs

There are no staff directly employed by the Charity in 2021/22 (2020/21: none).

The Charity's Corporate Trustee agents give their time freely and receive no remuneration for the work that they undertake acting for the Corporate Trustee.

12. Audit Remuneration

The auditor's remuneration of £6,000 (2020/21: £6,000) related solely to the audit.

13. Investments

The investment is valued at bid price 2021/22.

13.1 Movement in fixed asset investment	2021/22 Total £000	2020/21 Total £000
Market value brought forward	1,351	1,118
Monies owed by CCLA for Charities	10	10
Short term dividends	(10)	(10)
Less disposals at carrying value	–	–
Net gain on revaluation	118	233
Market value at 31 March	**1,469**	**1,351**

13.2 Market value at 31 March	2021/22 Total £000	2020/21 Total £000
Held in UK		
COIF Charities Investment Fund	1,469	1,351
Total	**1,469**	**1,351**

The COIF Charities Investment Fund includes the following investments:

	2021/22	2020/21
Asset allocation		
Overseas Equities	64.13%	67.23%
Infrastructure & Operating Assets	9.06%	9.12%
Cash & near cash	8.52%	4.83%
UK Equities	8.50%	9.89%
Property	4.58%	3.90%
Contractual & Other Income	2.76%	2.68%
Private Equity & Other	2.45%	2.01%
Fixed Interest	-	0.34%

13.3 Total gross income from investments and cash on deposit

	2021/22 Total £000	2020/21 Total £000
Held in UK		
Investments	41	40
Total	**41**	**40**

The Corporate Trustee believes that the carrying value of the investments is supported by their underlying net assets.

14. Debtors: amounts falling due within one year

	2021/22 Total £000	2020/21 Total £000
Dividend Income	11	10
Prepayments	1	4
Accrued Income	-	266
Total	**12**	**280**

15. Creditors: amounts falling due within one year

	2021/22 Total £000	2020/21 Total £000
Accruals	81	64
Deferred Income	4	9
Amounts owed to North Tees and Hartlepool NHS Foundation Trust	18	32
Other creditors	8	-
Total	**111**	**105**

There is no security for non-trading amounts owed to the Foundation Trust.

16. Transfers between funds

	2021/22 Total £000	2020/21 Total £000
Transfers	**4**	**2**

Transfer of staff lottery administration between staff lottery fund and General Fund.

17. Ultimate parent undertaking and controlling party

The Charity is a wholly owned subsidiary of North Tees and Hartlepool NHS Foundation Trust, a NHS Foundation Trust registered in England. North Tees and Hartlepool NHS Foundation Trust is also the ultimate parent company.

The parent undertaking of the smallest group which includes the Charity, and for which consolidated financial statements are prepared, is North Tees and Hartlepool NHS Foundation Trust.

Copies of the financial statements for this group can be obtained from:

North Tees and Hartlepool NHS Foundation Trust
University Hospital North Tees
Hardwick Road
Stockton on Tees
TS19 8PE

North Tees and Hartlepool NHS Foundation Trust is a public benefit corporation established under the National Health Service Act 2006. NHS England, the Independent Regulator for NHS Foundation Trusts, has the power to control the Trust within the meaning of IAS27 'Consolidated and Separate Financial Statements.' NHS England does not prepare group accounts but does prepare separate NHS Foundation Trust Consolidated Accounts. The NHS FT Consolidated Accounts are included within the Whole of Government Accounts and this is the largest group with which the results of North Tees and Hartlepool NHS Foundation Trust General Charitable Fund is consolidated into. NHS England is accountable to the Secretary of State for Health and therefore the Trust's ultimate parent is HM Government.

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2021/22 Total £000	2020/21 Total £000
Net movement in funds	571	492
Gain on investments	(118)	(233)
Deduct interest/dividends income shown in investing activities	(41)	(40)
Decrease/(Increase) in debtors	268	(266)
Increase in creditors	6	72
Net cash generated from operating activities	**686**	**25**

Annual Report and Accounts for North Tees and Hartlepool NHS Foundation Trust
General Charitable Fund

19. Analysis of Charitable Funds

Name	Description of the nature and purpose of the fund	Fund Balances at 31 March 2021 £000	Adjustment for balance movement of unrestricted funds under and over £25,000 at 31 March 2021 £000	Incoming Resources £000	Resources Expended £000	Internal Transfers £000	Fund Balances at 31 March 2022 £000
Funds over £25,000							
1 Memorial Fund (Surgery)	To support patient care within the Directorate of Surgery	51	-	4	(3)	-	52
2 Breast Surgery Fund	To support patient care within breast service including equipment & training	75	-	7	(16)	-	66
3 Spinal Fund	To support patient care for individuals requiring treatment within the Spinal Department	48	-	3	(1)	-	50
4 Haematology Fund	To support patient care for individuals with blood disorders	124	-	11	(35)	-	100
5 Urology Research Fund	To support patient care for individuals diagnosed with Urology/Kidney related illness	38	-	3	(1)	-	40
6 M Legacy Fund	To support the purchase of equipment for the benefit of cancer patients	153	-	16	(17)	-	152
7 Cardiology Fund	To support patient care for individuals requiring treatment within the Cardiac unit	116	-	14	(4)	-	126
8 Neo-Natal	To support patient care for individuals requiring treatment within the neo-natal unit	28	-	11	(27)	-	12
9 Stroke Fund	To support stroke patients welfare and staff training	43	-	8	(17)	-	34
10 Colorectal Cancer Fund	To support Colorectal patient services, staff Education & Training	30	-	2	(1)	-	31
11 Neonatal Life Support	Support running of Life Support course	41	-	12	(9)	-	44
12 Breast Care Nursing Fund	Breast Cancer nurse training / Welfare & hardship fund for patients	66	-	13	(8)	-	71
13 Chemotherapy Fund	To support patient care for individuals requiring treatment within Chemotherapy Fund UHNT	53	-	7	(39)	-	21
Funds increased to above £25,000 as at 31 March 2022							
14 Music v Cancer		-	24	2	(1)	-	25
Removed funds decreased to below £25,000 as at 31 March 2022							
Neo-Natal	**To support patient care for individuals requiring treatment within the neo-natal unit**	-	(28)	(11)	27	-	(12)
Chemotherapy Fund	To support patient care for individuals requiring treatment within Chemotherapy Fund UHNT	-	(53)	(7)	39	-	(21)
Funds at 31 March 2022		866	(57)	95	(113)	-	791
Other Funds balances less than £25,000 as at 31st March 2022		364	57	174	(157)	(4)	434
Total Restricted Funds		1,230	-	269	(270)	(4)	1,225
Total Unrestricted Funds		816	-	638	(66)	4	1,392
Total Fund balances at 31 March 2022		2,046	-	907	(336)	-	2,617

Internal transfers are movement between restricted and unrestricted funds

The Charity has one unrestricted fund, the General Purpose Fund.

NORTH TEES AND HARTLEPOOL NHS FOUNDATION TRUST GENERAL CHARITABLE FUND

England & Wales - Charity number 1057682

Accounts

Trust name: **North Tees and Hartlepool NHS Foundation Trust General Charitable Fund Annual Report and Accounts for the year ended 31 March 2021**

Charity Registration Number **1057682**

The annual accounts were approved by the Board of Directors

on 27 January 2022

and signed on its behalf by:

Derek Bell, Joint Chairman

Julie Gillon, Trustee

Annual Report and Accounts for North Tees and Hartlepool NHS Foundation Trust
General Charitable Fund

Trustee's Annual Report

The North Tees and Hartlepool NHS Foundation Trust General Charitable Fund, registered Charity Number 1057682, was entered on the Central Register of Charities on 1st May 1996. The Charity was established to administer charitable funds received from donations and bequests.

Charitable funds received by the Charity are accepted and administered as funds and property held on trust for purposes relating to the health service in accordance with the National Health Service Act 1977 and the National Health Service and Community Care Act 1990 and these funds are held on trust by the corporate body.

The Charitable Funds are registered with the Charity Commission (Charity Number 1057682) in accordance with the Charities Act 2011.

The Charity has a Corporate Trustee, the North Tees and Hartlepool NHS Foundation Trust, with the members of the Board of Directors responsible for its governance as per the law applicable to Trusts, principally the Trustee Act 2000 and the Charities Act 2011.

Members of the Board of Directors are not individual Trustees under Charity Law but act as agents on behalf of the Corporate Trustee.

The members of the Board who served as agents for the Corporate Trustee during the financial year were as follows:

Paul Garvin	Chairman to 31st January 2021
Neil Mundy	Interim Joint Chairman from 1st February 2021 to 31st July 2021
Derek Bell	Joint Chairman from 1st September 2021
Julie Ann Gillon	Chief Executive
Anandapuram Deepak Dwarakanath	Medical Director /Deputy Chief Executive
Alan Sheppard	Chief People Officer
Neil Atkinson	Director of Finance
Julie Lane	Director of Nursing, Patient Safety and Quality to 30th November 2020
Graham Evans	Chief Information Technology Officer
Lynne Taylor	Director of Planning & Performance
Barbara Bright	Director of Corporate Affairs and Chief of Staff
Levi Buckley	Chief Operating Officer
Stephen Hall	Vice Chairman and Non-executive Director
Rita Taylor	Non-executive Director
Jonathan Erskine	Non-executive Director
Kevin Robinson	Non-executive Director
Philip Craig	Non-executive Director
Ann Baxter	Associate Non-executive Director
Neil Schneider	Associate Non-executive Director
Lindsey Robertson	Director of Nursing, Patient Safety and Quality from 1st September 2020

The Executive Directors and Non-executive Directors of the Foundation Trust Board are the Trustee of the Charity. The Executive Directors are appointed by the Non-executive Directors and the Governors appoint the Non-executive Directors.

Trustee's Annual Report (continued)

This Annual Report has been prepared by the Corporate Trustee.

Acting for the Corporate Trustee, North Tees and Hartlepool NHS Foundation Trust General Charitable Fund Board has, under the Trust's Scheme of Delegation, appointed the Director of Finance to be the officer responsible for implementing suitable procedures, to ensure that the relevant legislation and directives are implemented and that the expenditure from Charitable Funds is appropriate for the purpose.

How to contact us

Principal Office
The principal office for the Charity is:

The Director of Finance
North Tees and Hartlepool NHS Foundation Trust
University Hospital of North Tees
Hardwick Road
Stockton on Tees
TS19 8PE

For fundraising queries please contact:

The Finance Department
North Tees and Hartlepool NHS Foundation Trust
University Hospital of North Tees
Hardwick Road
Stockton on Tees TS19 8PE

Sharon Pounder 01642 624274

The professional advisers of the Corporate Trustee are:

Bankers

Lloyds Bank
27 High Street
Stockton on Tees
TS18 1SG

Investment Manager

CCLA
for Charities
Senator House
85 Queen Victoria Street
London EC4V 4ET

Internal Auditors

Audit One
Bizhub
Belasis Hall Technology Park
Coxwold Way
Billingham
Stockton on Tees
TS23 4EA

External Auditors

Deloitte LLP
One Trinity Gardens
Broad Chare
Newcastle Upon Tyne
NE1 2HF

Legal Advisors

DAC Beachcroft LLP
36 Gallowgate
Newcastle Upon Tyne
NE1 4TD

Trustee's Annual Report (continued)

The aim of the Charity is to improve patient care for the local population served by the Foundation Trust; Provide additional resources to fund over and above that normally funded by the NHS Foundation Trust; Purchase equipment, improve facilities in which patients are treated & fund staff training to enhance modern techniques in their specialty.

Structure, Governance and Management

The Deeds of the Charity outlining its structure are held by the Director of Finance. The Charity was formed by direction of the Charity Commission by virtue of the provisions of Section 96 of the Charities Act 2011. In 1999 two charities, the North Tees Health NHS Trust Charitable Fund and the Hartlepool and East Durham NHS Trust Charitable Fund, merged to form the North Tees and Hartlepool NHS Foundation Trust General Charitable Fund.

A Charitable Funds Committee was established in 2009. The membership comprises the Chairman, Chief Executive, Director of Finance and two Non-executive Directors. The Committee meets twice a year.

The recruitment process for appointing the members of the Board who serve as agents for the Corporate Trustee follows Trust procedures.

The Charity's unrestricted fund was established using the model declaration of trust and all funds held as at the date of registration were either part of this unrestricted fund or registered as separate restricted funds under the main Charity.

The Corporate Trustee fulfils its legal duty by ensuring that funds are spent in accordance with the objectives of each fund, and by designating funds, the Corporate Trustee respects the wishes of the donor to benefit patient care and improve the health and welfare of patients and staff.

The Charitable Funds available for spending are allocated to specialities within the NHS Foundation Trust's management structure according to the donor's wishes. Each fund is managed by a member(s) of staff (the Fund Manager) and overseen by the General Manager of the Speciality.

Where funds have been received which have specific restrictions set by the donor a restricted fund has been established. At 31 March 2021 there were 67 (2020: 67) such funds.

The Charity has one unrestricted fund, the General Purposes Fund.

The Corporate Trustee of the North Tees and Hartlepool NHS Foundation Trust General Charitable Fund delegates responsibility for the operational running of the Charitable Funds to the Director of Finance who is required to:

- Maintain such accounts and records, as necessary, to record and protect all funds in trust;
- Control, manage and monitor the use of the fund's resources;
- Provide support and advice for all of its income raising activities;
- Ensure that best practice is followed in the conduct of its affairs fulfilling all of its legal responsibilities;
- Ensure that the approved investment policy is adhered to and that performance is continually reviewed; and
- Keep the Board of Directors fully informed on the performance, activity and risks of the Charity.

Trustee's Annual Report (continued)

The training needs of the members of the Board who serve as agents for the Corporate Trustee are assessed on an ongoing basis and all training complies with the policies of the Foundation Trust.

The accounting records and day to day administration of the funds are dealt with by the Finance Department of the North Tees and Hartlepool NHS Foundation Trust, located at the University Hospital of North Tees, Hardwick, Stockton on Tees.

The Charity's fund has NHS Foundation Trust wide objectives as follows:

- The Corporate Trustee shall hold the Trust Fund upon trust to apply the income, and at its, or its agent's discretion, so far as may be permissible, the capital, for any charitable purpose or purposes relating to the National Health Service.

- The Charity will continue to further improve the provision of high quality patient care throughout the Trust focusing on areas not covered or fully supported by central NHS Foundation Trust funds.

The future plans for the Charity are dependent on the future direction of the NHS and the strategic plan of the Trust.

Risk Management

The major risks to which the Charity is exposed have been identified and systems put in place to mitigate them.

The major external risk to which the Charity is exposed is a sudden fall in the value of the investment portfolio. However, the Corporate Trustee invests over the longer term to ensure that the greatest returns are achieved. History has shown that over any 10 year period in the last century investment in a wide range of equity based investments will add greater value when compared to a fixed interest based portfolio.

The Corporate Trustee has appointed professional fund managers, CCLA for Charities, to manage the Charity Investments. There are procedures in place to review the investment policy and monitor its performance.

To mitigate exposure to risk in this area the Charity's Investment Managers, CCLA for Charities, have adopted an investment policy that spreads the risk over a wide range of investments.

The Charity is audited by the North Tees and Hartlepool NHS Foundation Trust's internal auditors, Audit One who review and test systems, and the Trust's external independent auditors, Deloitte LLP, who independently audit the Charity's Annual Financial Statements and Report.

Trustee's Annual Report (continued)

Annual Review

During the year Charitable Funds continued to support a wide range of charitable and health related activities benefiting both patients and staff. In general they are used to provide goods and services to improve patient care and staff welfare that the NHS Foundation Trust is unable to provide.

Ward funds receive many donations from grateful patients and their families and this enables wards to improve the environment in which patients are treated. These donations enable all types of staff to attend courses and conferences which are not able to be funded by the NHS Foundation Trust, and will update them on new ideas and modern techniques in their speciality. Many donations are specifically given to thank the staff on the wards and these are used for charitable activities that will benefit staff.

The NHS Foundation Trust's General Purposes Fund receives donations that can be used for any charitable purpose relating to the NHS. The Chief Executive of the North Tees and Hartlepool NHS Foundation Trust has the authority to approve and support applications for funding from areas within the NHS Foundation Trust which do not have sufficient funds themselves.

At the end of 2019 we were hit with the Covid-19 pandemic, this has created an extremely challenging year for the Trust and the staff to meet the demands of the crisis. The local community have been extremely generous with fundraising & gifts for patients and staff. The kindness has helped keep our hardworking staff motivated knowing that their efforts were being recognised and valued.

In April 2020 North Tees & Hartlepool NHS Foundation Trust General Charitable Funds registered to become a member of NHS Charities Together, they offer a wide range of support, networking and information services as well as adopting best practice from across the sector. NHS Charities Together launched a Covid-19 appeal to raise money for the NHS. In total the appeal raised £150 million, an amazing contribution of £32.8 million (£39.3m with Gift Aid) was raised by Captain Sir Tom Moore who walked 100 laps of his garden before his 100th birthday - breaking the guiness book of records for the most money raised by an individual for a charity walk.

During 2020/21 North Tees & Hartlepool NHS Foundation Trust received grants to the value of £173,000 from NHS Charities Together which has been used on enhancing the well-being of NHS Staff, volunteers and patients impacted by COVID-19.

Grant Making Policy

The Corporate Trustee Grant Making Policy aims to support the Charity by enhancing patient care and staff welfare.

Firstly the General Purposes Fund is constituted of gifts received by the Charity where no particular preference as to its expenditure has been expressed by donors.

Secondly, Restricted Funds reflect the wishes of the donor. These are managed by fund holders who are authorised to spend the money within their designated area. These funds can be spent at any time.

Grants are made to both institutions and individuals. Details of the main types of grants are shown on page 6.

The net assets of the Charity as at 31 March 2021 are £2,046,000 (2020: £1,554,000) an increase over the year of £492,000, comprised of an in year operating gain of £259,000 (2020: £267,000 gain) and by an unrealised gain of £233,000 (2020: £37,000 loss), resulting from an increase in the market value of investments.

Trustee's Annual Report (continued)

Income

The Charity relies on donations, legacies and investment income as the main source of income. Total incoming resources were £706,000 (2019/20: £613,000) an increase from the previous year.

Voluntary Income is the largest source of income, donations from grateful patients, relatives and members of the public as below:

- Gifts from the public, ranging from a small amount deposited in a collection box to several hundred pounds donated from grateful patients and relatives;
- Fundraising income generated by donors from various sponsored events in appreciation of care received or in memory of a loved one;
- Legacies, bequests and gifts as part of a beneficiary in a will; and
- Grants from External Organisation to fund projects and pieces of equipment.

During 2020/21 North Tees & Hartlepool NHS Foundation Trust received grants of £173,000 from NHS Charities Together.

The Trust successfully launched and promoted a staff lottery during 2020/21, a total of £17,000 of income was generated, £12,000 was paid out in prize winnings and admin, £2,000 remaining admin was transferred to the General Fund. The remainder of the income generated £3,000 will be used to support patient care and benefits, staff health and wellbeing.

Expenditure (Grants Made)

During the year direct charitable expenditure was £435,000 (2019/20: £311,000).

A full breakdown of expenditure by category is shown in note 8 of the accounts.

Major individual purchases of medical equipment made during the year are set out below

	Expenditure £000
Lucera Bronchoscope	27
Mini Probe	5
Defibrillator	6
Motomed Muvi active Exercise plus	7
Innospire deluxe reusable sidestream & kit	5
MSK Ultrasound system	17
Accuvein	5
Fluent System	27
Hysterscope	25
Other medical equipment	19
	143

Trustee's Annual Report (continued)

The Charity has contributed £38,000 (2019/20: £80,000) to refurbishments in North Tees and Hartlepool NHS Foundation Trust.

The major refurbishments and IT equipment purchases during the year are shown below:

	Expenditure £000
Vocera volunteers communication badges and chargers	9
48 x Dementia Touch screen tablets	12
LED Ceiling Mural	8
Other refurbishment costs	9
	38

The Charity has spent £178,000 (2019/20: £62,000) on staff welfare, representing a significant contribution to staff training and development a provision of high quality health care within the Foundation Trust. Staff benefited from free meals during April, they had use of the wellbeing bus during break times, access to the Florence Nightingale Foundation a support programme for frontline staff, use of the newly created staff rainbow /wellbeing rooms at both the University of Hartlepool and the University Hospital of North Tees and refurbishment of Theatre/critical care staff rooms all thanks to the NHS Charities Together Grants & Captain Sir Tom Fundraising.

	Expenditure £000
Staff training	21
Staff rainbow rooms/wellbeing recharge Hubs UHH & UHNT	70
Refurbishment of Theatres/Critical care staff rooms	17
Other staff Welfare	70
	178

Expenditure from (Raising Funds)

During 2020/21 North Tees & Hartlepool NHS Foundation Trust introduced and promoted a Staff Lottery scheme the generated charitable funds income will support patient care and benefits, staff health and wellbeing.

	Expenditure £000
Staff lottery winnings paid	11
Staff lottery administration costs	1
	12

Trustee's Annual Report (continued)

Plans For The Future

The NHS is an ever changing environment and the future direction of the Charity will be shaped by these changes. The priorities for spending charitable funds is determined primarily by the fund holders who are managers in the service. Delegating the responsibility of expending charitable funds to this level ensures that those able to make the decisions are best placed to know the exact needs of the service.

The Corporate Trustee have agreed funding for a 12 months fixed term dedicated Fundraising Co-ordinator to promote consistent campaigns and proactive fundraising projects on a regular basis.

Corporate Trustee Statement

The Corporate Trustee confirms that it has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting grant making policy for the year. It is the opinion of the Corporate Trustee that it has carried out these objects by:

- Patients' Welfare - Purchase of small pieces of equipment and enhancement of services and facilities over and above that normally provided by the NHS;
- Staff Welfare - Enhancement of staff facilities and by providing education over and above that which would normally be provided by the NHS; and
- Capital Equipment - Purchase of equipment in addition to, or an enhancement of, that which would be normally provided by the NHS.

Thank You

The Corporate Trustee would like to express its sincere and heartfelt thanks to all the individuals and organisations who have made charitable donations to the Charity. The support and assistance of the public, patients, volunteers, local businesses and community associations is much appreciated and helps in providing the best possible service to the benefit of everyone who is cared for in our hospitals. The generosity and kindness of the local community has been overwhelming during the challenging times of the COVID-19 pandemic, the donations and gifts have made such a meaningful difference to our dedicated staff who have shown incredible commitment during these difficult times.

The Reserves Policy

Reserves are that part of the Charity's unrestricted funds which are freely available to spend on any of the Charity's purposes, the value as at 31 March 2021 was £816,000. This definition excludes restricted income funds and endowment funds.

The Corporate Trustee requests that the cash balance at any one time should not fall below £100,000 although the cash held at the bank may be less. The Charity has the facility to withdraw funds as and when required from CCLA for Charities, to enable the Charity's aims to be protected in the event of expenditure exceeding income in a given year. By providing a buffer the Corporate Trustee has the ability to reduce discretionary grants and implement plans to increase fundraising without impacting disproportionately in the short term. The reserve policy is reviewed annually, taking into account historic results and future expectations of income levels and inflation.

Trustee's Annual Report (continued)

Investments

The Corporate Trustee invests the charitable funds in line with its investment policy with a view to obtaining a return higher than through cash deposits. The investment policy is reviewed on an ongoing basis by the Corporate Trustee.

The portfolio was managed by CCLA for Charities and comprised investments in a Global Charity Multi-Asset Fund and Cash.

There is no investment in companies involved in tobacco products. The performance of the investments is monitored by the Finance Department of the North Tees and Hartlepool NHS Foundation Trust and reported to the Director of Finance.

Summary of Investments at 31 March 2021

Funds managed by CCLA For Charities are as follows:

Equities	**£000**	**%**
COIF Charities Investment Fund	1,351	100
Total	1,351	100

The market value of the portfolio of investments as at 31 March 2021 showed an increase in value of £233,000 (compared to a decrease of: £37,000 31 March 2020). This is disclosed as an unrealised gain in the Statement of Financial Activities.

The period began with global economic activity declining rapidly due to the impact of the Coronavirus pandemic. Governments and central banks responded swiftly to the crisis by implementing a range of measures to create the conditions of recovery. As the peak of the infection passed and the vaccination programme was rolled out conditions gradually began to normalise. CCLA continued to invest in robust businesses exposed to limited financial gearing and crucially have positive cash flow generation. These companies are holding up well and importantly are positioned to benefit as economies re-open and recover. Equity markets responded positively to signs of improvement and rose strongly.

Apportionment of Investment Income

Dividend income from investments has been apportioned on a pro rata basis to funds with an average balance exceeding £2,500 (2020: £2,500) as at 31 March 2021.

Annual Report and Accounts for North Tees and Hartlepool NHS Foundation Trust
General Charitable Fund

Statement of Trustee's responsibilities,

The Trustee is responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standards applicable in the UK and Republic of Ireland."

The law applicable to charities in England and Wales requires the Trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the Trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable it to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations (2008). They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustee is responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed on behalf of the Corporate Trustee:

Chairman..... Date 27 January 2022

Chief Executive..... Date 27 January 2022

Annual Report and Accounts for North Tees and Hartlepool NHS Foundation Trust General Charitable Fund

Independent auditor's report to the trustee of North Tees and Hartlepool NHS Foundation Trust General Charitable Fund

Report on the audit of the financial statements

Opinion
In our opinion the financial statements of North Tees and Hartlepool NHS Foundation Trust General Charitable Fund (the 'charity'):

- give a true and fair view of the state of the charity's affairs on 31 March 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been prepared in accordance with the Charities Act 2011.

We have audited the financial statements which comprise:

- the statement of financial activities;
- the balance sheet;
- the statement of cash flow;and
- the related notes 1 to 12.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the Financial Reporting Council's (the 'FRC's') Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustee with respect to going concern are described in the relevant sections of this report.

Other information
The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustee is responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Responsibilities of trustee
As explained more fully in the statement of trustee's responsibilities, the trustee is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustee is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustee either intends to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
We have been appointed as auditor under section 149 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the FRC's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

We considered the nature of the charity's industry and its control environment and reviewed the charity's documentation of their policies and procedures relating to fraud and compliance with laws and regulations. We also enquired of management and those charged with governance about their own identification and assessment of the risks of irregularities.

We obtained an understanding of the legal and regulatory framework that the charity operates in, and identified the key laws and regulations that:

- had a direct effect on the determination of material amounts and disclosures in the financial statements, being the UK Charities Act; and
- do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty.

We discussed among the audit engagement team regarding the opportunities and incentives that may exist within the organisation for fraud and how and where fraud might occur in the financial statements. As a result of performing the above, we identified the greatest potential for fraud in the following area, and our specific procedures performed to address it are described below:

- accuracy and cut-off of donation and legacy income. To address this risk, we have tested a sample of donation and legacy income from source records to their supporting evidence, including bank statements and board minute review.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override. In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments; assessed whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluated the business rationale of any significant transactions that are unusual or outside the normal course of business.

In addition to the above, our procedures to respond to the risks identified included the following:

- reviewing financial statement disclosures by testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- enquiring of management and internal audit concerning actual and potential litigation and claims, and instances of non-compliance with laws and regulations; and
- reading minutes of meetings of those charged with governance and reviewing correspondence with the Charity Commission.

Report on other legal and regulatory requirements

Matters on which we are required to report by exception

Under the Charities (Accounts and Reports) Regulations 2008 we are required to report in respect of the following matters if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustee's report; or
- sufficient accounting records have not been kept by the charity; or
- the charity financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in respect of these matters.

Annual Report and Accounts for North Tees and Hartlepool NHS Foundation Trust
General Charitable Fund

Use of our report
This report is made solely to the charity's trustee, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustee those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustee as a body, for our audit work, for this report, or for the opinions we have formed.

Deloitte LLP

Deloitte LLP
Statutory Auditor
Newcastle Upon Tyne, United Kingdom
27 January 2022

Deloitte LLP is eligible for appointment as auditor for the charity by virtue of its eligibility for appointment as audit of a company under section 1212 of the Companies Act 2006.

Statement of Financial Activities for the year ended 31 March 2021

	Note	Unrestricted Funds £000	Restricted Funds £000	Total Funds 2020/21 £000	Total Funds 2019/20 £000
Income and endowments from:					
Donations	3	440	107	547	341
Legacies	3	-	16	16	118
Charitable activities	4	-	20	20	15
Other trading activities-staff lottery	5	-	17	17	-
Other incoming resources	6	61	5	66	100
Investment Income	13.3	14	26	40	39
Total incoming resources		515	191	**706**	**613**
Expenditure on:					
Raising Funds	7	-	12	12	-
Charitable activities:	8				
Research Posts and Clinical Care		-	29	29	72
Purchase of Equipment		69	74	143	60
Refurbishment costs		9	29	38	80
Staff Education and Welfare		160	18	178	62
Patient Welfare		1	9	10	37
Governance Costs	10	13	24	37	35
Total expenditure		252	195	**447**	**346**
Net gain/(losses) on investments	13.1	84	149	233	(37)
Net income/(expenditure) before transfers		347	145	**492**	**230**
Transfers between funds	16	2	(2)	-	-
Net movement in funds	18	349	143	**492**	**230**
Fund balances brought forward at 1 April		467	1,087	**1,554**	**1,324**
Fund balances carried forward at 31 March		**816**	**1,230**	**2,046**	**1,554**

All gains and losses recognised in the year are included in the above statement.
All amounts relate to continuing operations.
The notes at pages 18 to 27 form part of these financial statements.

Balance Sheet as at 31 March 2021

	Note	Unrestricted Funds £000	Restricted Funds £000	Total at 31 March 2021 £000	Total at 31 March 2020 £000
Fixed Assets					
Investments	13	551	800	1,351	1,118
Total fixed assets		551	800	**1,351**	**1,118**
Current Assets					
Debtors and accrued income	14	250	30	280	14
Cash and cash equivalents		67	453	520	455
Total current assets		317	483	**800**	**469**
Current liabilities					
Creditors: Amounts falling due within one year	15	52	53	105	33
Net current assets		265	430	**695**	**436**
Total assets less current liabilities		816	1,230	**2,046**	**1,554**
Net Assets		816	1,230	**2,046**	**1,554**
The funds of the charity					
Restricted income funds		-	1,230	1,230	1,087
Unrestricted income funds		816	-	816	467
Total Charity Funds	19	**816**	**1,230**	**2,046**	**1,554**

The notes on pages 18 to 27 form part of the financial statements.

The financial statements on pages 15 to 27 were approved by the Corporate Trustee and signed on its behalf by:

Signed: J Gillon ..... Julie Gillon (Chief Executive)

Date: 27 January 2022

Statement of Cash Flow for the year ended 31 March 2021

	Note	2020/21 £000	2019/20 £000
Cash flows from operating activities:			
Net cash used in operating activities	18	**25**	**222**
Cash flows from investing activities:			
Dividends and interest from investments	13.3	40	39
Proceeds from sale of investments		-	-
Net cash provided by investing activities		**40**	**39**
Change in cash and cash equivalents in the reporting period		**65**	**261**
Increase in cash and cash equivalents in the year		65	261
Cash and cash equivalents at the beginning of reporting period		455	194
Total cash and cash equivalents at the end of the year		**520**	**455**

Notes to the Financial Statements

1 Accounting Policies

(a) Basis Of Preparation

The financial statements have been prepared on a going concern basis and under the historic cost convention, with the exception of investments which are included at bid price. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Funds Structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor. Unrestricted income funds comprise those funds which the Corporate Trustee is free to use for any purpose in furtherance of the charitable objectives. Funds which are not legally restricted but which the Corporate Trustee has chosen to earmark for set purposes are designated funds. Funds where the capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as endowment funds. No endowment funds are currently held by the charity.

The major funds held in each of these categories are disclosed in note 19.

(c) Incoming Resources

All incoming resources are recognised and included in full in the Statement of Financial Activities as soon as the following factors are met:

- entitlement - arises when a particular resource is receivable or the Charity's right becomes legally enforceable;
- certainty - when there is reasonable certainty that the incoming resource will be received; and
- measurement - when the monetary value of the incoming resources can be measured with sufficient reliability.

In all cases the amount at which gifts in kind are brought into account is either a reasonable estimate of their value to the Charity or the amount actually realised.

The Charity has no sources of estimation uncertainty to disclose.

1 Accounting Policies (continued)

(d) Incoming Resources From Legacies

Legacies are accounted for as incoming resources at the earliest of either receipt or where the receipt of the legacy is probable: this will be once confirmation has been received from the representatives of the estate(s) that payment of the legacy will be made or property transferred and once all conditions attached to the legacy have been fulfilled.

(e) Resources Expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.
Grants are only made to related or third party NHS bodies and non-NHS bodies in furtherance of the charitable objectives of the funds. A liability for such grants is recognised when approval has been given by the Fund Manager of the relevant Charitable Fund. The North Tees and Hartlepool NHS Foundation Trust General Charitable Fund has delegated authority to the Fund

(f) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

(g) Governance Costs

Costs of governance arrangements are included which relate to the general running of the Charity as opposed to the direct management functions inherent in generating funds, service delivery and programme or project work. These activities provide the governance infrastructure which allows the Charity to operate and to generate the information required for public accountability. They include the strategic planning processes that contribute to the future development of the Charity and comprise of administration, independent auditors' fee, internal audit costs and all support costs (see note 10). These costs were charged pro rata against funds which had a balance of £2,500 and above as at 31 March 2021.

(h) Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the objectives of the Charity. These costs comprise direct costs and an apportionment of the management, administrative and audit costs.

(i) Fixed Asset Investments

Investments are stated at the closing market value which is the 'bid price' at the balance sheet date. The Statement of Financial Activities includes any net gains and losses.

(j) Debtors

Debtors are amounts owed to the Charity. They are measured on the basis of their recoverable amount.

(k) Cash and Cash equivalents

Cash at the bank and in hand is held to meet the day to day running costs of the Charity as they fall due. Cash equivalents are short term, highlight liquid investments, usually in 90 day notice interest bearing savings accounts.

1 **Accounting Policies (continued)**

(l) **Creditors**

Creditors are amounts owed by the Charity. They are measured at the amount that the Charity expects to have to pay to settle the debt.

(m) **Recognised Gains and Losses**

All realised and unrealised gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or date of purchase if later).

(n) **Going Concern**

The Charity`s activities, together with the factors likely to affect its future development, performance and position are set out on pages 1-8.

The Charity has significant financial resources and due to its long standing policy of only funding one-off in-year applications to the fund, has no future commitments to discharge.

The return on investments and donations have increased over the previous year and legacies have decreased. The expenditure of the Charity is discretional and the Corporate Trustee will ensure expenditure is affordable to maintain financial sustainability.

After making enquiries, the Corporate Trustee expects that the Charity has adequate resources to continue in operational existence for at least 12 months from the date of signing. For this reason, they continue to adopt the going concern basis in preparing the Annual Report and Financial Statements.

(o) **Taxation Liability**

As a registered charity, the North Tees and Hartlepool NHS Foundation Trust General Charitable Fund is potentially exempt from the taxation of income and gains falling within S505 of the Income and Corporation Taxes Act 1988 and S256 Taxations and Chargeable Gains Act 1992.

No tax charge has arisen in the year.

2. Related Party Transactions

The North Tees and Hartlepool NHS Foundation Trust is the sole beneficiary of the Charity. The Charity has provided funding to the NHS Foundation Trust for approved expenditure made on behalf of the Charity. This funding amounted to £410,000, disclosed in note 7 and note 8, (2019/20: £311,000) and is shown on the face of the Statement of Financial Activities. During the year none of the members of the NHS Foundation Trust Board or Senior NHS staff or parties related to them were beneficiaries of the Charity or have undertaken any material transactions with the Charity.

Neither the Corporate Trustee nor any member of the NHS Trust Board has received honoraria, emoluments or expenses in the year (or in the prior year). The Corporate Trustee has purchased Trustee indemnity insurance for 2020/21.

Details of related party transactions with individuals 2020/21

	Payments to related parties	Receipts from related parties	Amounts owed to related parties	Amounts due from related parties
	£000	£000	£000	£000
Declaration of Interest 2020/21				
Optimus Health Ltd	-	1	-	250
NTH Solutions LLP	8	1	-	-
2019/20				
Optimus Health Ltd	-	175	-	-
NTH Solutions LLP	4	-	-	-

Optimus Health Ltd
(Trading Company for North Tees and Hartlepool NHS Foundation Trust)

Barbara Bright, Company Secretary
Stephen Hall, Director
Neil Schneider, Director

NTH Solutions LLP
(Trading Company for North Tees and Hartlepool NHS Foundation Trust)

Lynne Taylor, Director
Graham Evans, Trust Board Representative

3. Voluntary Income

	Unrestricted Funds £000	Restricted Funds £000	**Total 2020/21 £000**	**Total 2019/20 £000**
Donations	2	79	81	135
Fundraising Income Generated by Donors	11	19	30	8
Grants Receivable	173	-	173	-
Corporate Donations	250	7	257	194
Gift Aid	4	2	6	4
Legacies	-	16	16	118
Total	**440**	**123**	**563**	**459**

4. Incoming Resources From Charitable Activities

The income was primarily from the provision of training courses in furtherance of the Charity's objectives.

	Unrestricted Funds £000	Restricted Funds £000	**Total 2020/21 £000**	**Total 2019/20 £000**
Income from the provision of education and training	-	20	20	15
Total	**-**	**20**	**20**	**15**

5. Other Trading Activities

	Unrestricted Funds £000	Restricted Funds £000	**Total 2020/21 £000**	**Total 2019/20 £000**
Staff Lottery deductions		17	17	-
Total	**-**	**17**	**17**	**-**

6. Other Incoming Resources

	Unrestricted Funds £000	Restricted Funds £000	**Total 2020/21 £000**	**Total 2019/20 £000**
Other Income	61	5	66	100
Total	**61**	**5**	**66**	**100**

This income is received from sponsorship of various meetings and conferences held by the Trust, payment for clinical trials performed by the North Tees and Hartlepool NHS Foundation Trust and the provision and facilitation of training for outside parties.

7. Raising Funds

	2020/21 £000	2019/20 £000
Staff Lottery Winnings & Admin	12	–
Total	**12**	**–**

8. Charitable activities

The Charity pursued its charitable activities by making grants, shown below by category.

	2020/21 £000	2019/20 £000
Purchase of Equipment	143	60
Research Posts and Clinical Care	29	72
Refurbishment Costs & IT Equipment	38	80
Staff Education and Welfare	178	62
Patients Welfare	10	37
Total	**398**	**311**

9. Analysis of Grants

All grants are made to the Charity for the year 1 April 2020 to 31 March 2021. The Corporate Trustee operates a Scheme of Delegation, through which all grant funded activity is managed by fund holders responsible for the day to day activities in accordance with the directions set out by the Corporate Trustee in the Standing Financial Instructions and Standing Orders. The total cost of making grants is disclosed in the activity analysis on the face of the Statement of Financial Activities. The grants received by the beneficiaries for each category of charitable activity is disclosed in note 8 of the financial statements.

10. Governance Costs

	2020/21 £000	2019/20 £000
Internal audit	3	3
External audit	6	4
Governance	**9**	**7**
Financial administration	28	28
Total	**37**	**35**

Governance costs of £36,842 (2019/20: £34,745) comprise administration costs of £27,748 (2019/20: £27,845), external auditors' fee of £6,000 (2019/20: £6,000 with £3,900 borne by the charitable fund and £2,100 borne by the Trust) and an internal audit charge of £3,000 (2019/20: £3,000). Administration costs are charged pro rata against funds with an average balance of over £2,500 at 31 March 2021 (2019/20: £2,500).

11. Staff Costs

There are no staff directly employed by the Charity in 2020/21 (2019/20: none).

The Charity's Corporate Trustee agents give their time freely and receive no remuneration for the work that they undertake acting for the Corporate Trustee.

12. Audit Remuneration

The auditor's remuneration of £6,000 (2019/20: £6,000) related solely to the audit.

13. Investments

The investment is valued at bid price 2020/21.

13.1 Movement in fixed asset investment	2020/21 Total £000	2019/20 Total £000
Market value brought forward	1,118	1,155
Monies owed by CCLA for Charities	10	10
Short term dividends	(10)	(10)
Less disposals at carrying value	–	–
Net (loss)/gain on revaluation	233	(37)
Market value at 31 March	**1,351**	**1,118**

13.2 Market value at 31 March	2020/21 Total £000	2019/20 Total £000
Held in UK		
COIF Charities Investment Fund	1,351	1,118
Total	**1,351**	**1,118**

The COIF Charities Investment Fund includes the following investments:

	2020/21	2019/20
Asset allocation		
Overseas Equities	67.23%	60.21%
UK Equities	9.89%	12.60%
Infrastructure & Operating Assets	9.12%	9.68%
Cash & near cash	4.83%	6.20%
Property	3.90%	5.37%
Contractual & Other Income	2.68%	3.25%
Private Equity & Other	2.01%	2.15%
Fixed Interest	0.34%	0.54%

13.3 Total gross income from investments and cash on deposit

	2020/21 Total £000	2019/20 Total £000
Held in UK		
Investments	40	39
Total	**40**	**39**

The Corporate Trustee believes that the carrying value of the investments is supported by their underlying net assets.

14. Debtors

Debtors under one year	2020/21 Total £000	2019/20 Total £000
Dividend Income	10	10
Prepayments	4	4
Accrued Income	266	-
Total	**280**	**14**

15. Creditors: amounts falling due within one year

Creditors under one year	2020/21 Total £000	2019/20 Total £000
Accruals	64	19
Deferred Income	9	9
Amounts owed to North Tees and Hartlepool NHS Foundation Trust	32	5
Total	**105**	**33**

There is no security for non-trading amounts owed to the Foundation Trust.

16. Transfers between funds	2020/21 Total £000	2019/20 Total £000
Transfers	**2**	**-**

Transfer of staff lottery administration between staff lottery fund and General Fund.

17. Ultimate parent undertaking and controlling party

The Charity is a wholly owned subsidiary of North Tees and Hartlepool NHS Foundation Trust, a NHS Foundation Trust registered in England. North Tees and Hartlepool NHS Foundation Trust is also the ultimate parent company.

The parent undertaking of the smallest group which includes the Charity, and for which consolidated financial statements are prepared, is North Tees and Hartlepool NHS Foundation Trust.

Copies of the financial statements for this group can be obtained from:

North Tees and Hartlepool NHS Foundation Trust
University Hospital North Tees
Hardwick Road
Stockton on Tees
TS19 8PE

North Tees and Hartlepool NHS Foundation Trust is a public benefit corporation established under the National Health Service Act 2006. NHS Improvement, the Independent Regulator for NHS Foundation Trusts, has the power to control the Trust within the meaning of IAS27 'Consolidated and Separate Financial Statements.' NHS Improvement does not prepare group accounts but does prepare separate NHS Foundation Trust Consolidated Accounts. The NHS FT Consolidated Accounts are included within the Whole of Government Accounts and this is the largest group with which the results of North Tees and Hartlepool NHS Foundation Trust General Charitable Fund is consolidated into. NHS Improvement is accountable to the Secretary of State for Health and therefore the Trust's ultimate parent is HM Government.

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2020/21 Total £000	2019/20 Total £000
Net movement in funds	492	230
(Gain)/Loss on investments	(233)	37
Deduct interest/dividends income shown in investing activities	(40)	(39)
(Increase)/ Decrease in debtors	(266)	(3)
Increase/(Decrease) in creditors	72	(3)
Net cash generated from operating activities	**25**	**222**

Annual Report and Accounts for North Tees and Hartlepool NHS Foundation Trust
General Charitable Fund

19. Analysis of Charitable Funds

Name	Description of the nature and purpose of the fund	Fund Balances at 31 March 2020	Incoming Resources	Resources Expended	Internal Transfers	Fund Balances at 31 March 2021
		£000 OVER £25,000	£000	£000	£000	£000 OVER £25,000
1 Memorial Fund (Surgery)	To support patient care within the Directorate of Surgery	45	7	(1)	-	51
2 Breast Surgery Fund	To support patient care within breast service including equipment & training	62	14	(1)	-	75
3 Spinal Fund	To support patient care for individuals requiring treatment within the Spinal Department	47	8	(7)	-	48
4 Haematology Fund	To support patient care for individuals with blood disorders	113	21	(10)	-	124
5 Urology Research Fund	To support patient care for individuals diagnosed with Urology/Kidney related illness	33	6	(1)	-	38
6 M Legacy Fund	To support the purchase of equipment for the benefit of cancer patients	162	43	(52)	-	153
7 Cardiology Fund	To support patient care for individuals requiring treatment within the Cardiac unit	100	19	(3)	-	116
8 Neo-Natal	To support patient care for individuals requiring treatment within the neo-natal unit	32	5	(9)	-	28
9 Stroke Fund	To support stroke patients welfare and staff training	37	16	(10)	-	43
10 Colorectal Cancer Fund	To support Colorectal patient services, staff Education & Training	29	5	(4)	-	30
11 Neonatal Life Support	Support running of Life Support course	28	18	(5)	-	41
12 Breast Care Nursing Fund	Breast Cancer nurse training / Welfare & hardship fund for patients	34	34	(2)	-	66
13 Chemotherapy Fund	To support patient care for individuals requiring treatment within Chemotherapy Fund UHNT	49	21	(17)	-	53
Funds increased to above £25,000 as at 31 March 2021		-				-
Removed funds decreased to below £25,000 as at 31 March 2021		-				-
Funds at 31 March 2021		771	217	(122)	-	866
Other Funds balances less than £25,000 as at 31st March 2021		316	123	(73)	(2)	364
Total Restricted Funds		**1,087**	**340**	**(195)**	**(2)**	**1,230**
Total Unrestricted Funds		467	599	(252)	2	816
Total Fund balances at 31 March 2021		**1,554**	**939**	**(447)**	**-**	**2,046**

Internal Transfers — Movement between restricted and unrestricted funds

The Charity has one unrestricted fund, the General Purpose Fund.