

COMPANY REGISTRATION NUMBER: 3197807
CHARITY REGISTRATION NUMBER: 1057680

South Liverpool Vineyard Christian Fellowship
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2022

MATTOCKS GRINDLEY

Chartered Accountants
18 Mulberry Avenue
Turnstone Business Park
Widnes
Cheshire
WA8 0WN

South Liverpool Vineyard Christian Fellowship

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2022

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	4
Statement of financial activities (including income and expenditure account)	5
Statement of financial position	6
Notes to the financial statements	7
The following pages do not form part of the financial statements	
Detailed statement of financial activities	16
Notes to the detailed statement of financial activities	17

South Liverpool Vineyard Christian Fellowship

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

Reference and administrative details

Registered charity name South Liverpool Vineyard Christian Fellowship

Charity registration number 1057680

Company registration number 3197807

Principal office and registered office 2 Cardwell Road
Garston
Liverpool
L19

The trustees

Mr A Larkin
Mr N Draycott
Mrs E Ross
Miss E Gaynor (Retired 11 May 2023)

Company secretary Emily Ross

Independent examiner Mr G Mattocks FCA
18 Mulberry Avenue
Turnstone Business Park
Widnes
Cheshire
WA8 0WN

Structure, governance and management

The Memorandum of Association and the Articles of Association (10/05/1996) govern South Liverpool Vineyard. The Senior Pastor (Mr. A C Larkin) along with the other trustees have the general management and control of the administration of the charity.

Trustees are appointed in line with the Memorandum and Articles of Association. Trustees are chosen both for their understanding of the objects of the charity and their professional expertise and experience.

Day to day management of the Charity is delegated to Mr. A.C and Mrs S Larkin the staff and the senior leaders of South Liverpool Vineyard to implement the objectives of the Charity. The trustees are kept informed through regular reports and informal involvement.

South Liverpool Vineyard Christian Fellowship

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

Structure, governance and management *(continued)*

The Charity is a member of Vineyard Churches UK, a charity that functions as a resource for similar churches. They specifically provide resources, training and pastoral oversight. The membership allows Reverend A C Larkin to be an accredited pastor and the right for him to use the Trademark, "Vineyard" name in association with South Liverpool Vineyard Church.

Objectives and activities

1. The furtherance of religious or secular public education.
2. The advancement of the Christian Faith including missionary activities in the United Kingdom and overseas and also including but not limited to the planting of new churches and organisations of congregations.
3. The relief of the poor and needy.
4. The relief of the sick and elderly.
5. Such other charitable objects and for the benefit of such other charitable bodies and institutions as the Committee shall in their absolute discretion see fit.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

Condensed Report for 2022

Work in the L8 area of Liverpool has been different again during 2022.

Although Growbaby has not been fully operative, due to some issues with the venue and volunteers, in spite of this Growbaby has still managed to distribute some items through the year to those in need.

The allotment continued helping people access fresh grown fruit and vegetables.

The home cooked meals for those having babies and suffering traumatic times have continued to be cooked and delivered and blessing many families receiving them.

South Liverpool Vineyard Christian Fellowship

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

Financial review

It is the policy of South Liverpool Vineyard to maintain reserves at a level that would cover six months of the regular expenses of the Charity and steps are regularly being taken to build up reserves levels. The charity shows a deficit of £15,088 in the 2022 fiscal year.

The primary source of income for South Liverpool Vineyard is the money donated by members of the church in either restricted or unrestricted offerings. This is aided by the system of being able to reclaim tax paid under the gift aid system.

The main application of the funds of the charity have been in the areas of Salaries, Venue hire, Administrative support and expenses and giving to charitable causes identified as supporting the charity's objectives.

It is expected that income to expenditure ratios should increase slightly in 2023 in comparison to those seen in 2022.

Plans for future periods

The Charity plans to maintain its pursuit of its objectives as set out above. This will continue to be facilitated by the ministry of small groups meeting the needs of specific groups of people, continuation of Sunday meetings and courses to support marriage and the family.

Public Benefit

As a Church we aim for the majority of our work to be of benefit to the public.

Work continues to be done working with the vulnerable, in particular those suffering from domestic abuse, asylum seekers, refugees, sex trafficked women and those financially challenged. Details are expanded upon in the Achievements and Performance section of the report.

The trustees' annual report and the strategic report were approved on and signed on behalf of the board of trustees by:

Mr A Larkin
Director

Emily Ross
Charity Secretary

South Liverpool Vineyard Christian Fellowship

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of South Liverpool Vineyard Christian Fellowship

Year ended 31 December 2022

I report to the trustees on my examination of the financial statements of South Liverpool Vineyard Christian Fellowship ('the charity') for the year ended 31 December 2022.

Responsibilities and basis of report

The trustees are also the directors of the company for the purposes of company law are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of 'Accounting body'.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr G Mattocks FCA
Independent Examiner

18 Mulberry Avenue
Turnstone Business Park
Widnes
Cheshire
WA8 0WN

South Liverpool Vineyard Christian Fellowship

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2022

		2022	2021		
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	54,049	—	54,049	76,961
Investment income	6	66	—	66	—
Total income		54,115	—	54,115	76,961
Expenditure					
Expenditure on charitable activities	7,8	64,005	387	64,392	54,717
Other expenditure	9	4,811	—	4,811	4,262
Total expenditure		68,816	387	69,203	58,979
Net (expenditure)/income		(14,701)	(387)	(15,088)	17,982
Transfers between funds		(1,320)	1,320	—	—
Net movement in funds		(16,021)	933	(15,088)	17,982
Reconciliation of funds					
Total funds brought forward		53,141	10,378	63,519	45,537
Total funds carried forward		37,120	11,311	48,431	63,519

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 14 form part of these financial statements.

South Liverpool Vineyard Christian Fellowship

Company Limited by Guarantee

Statement of Financial Position

31 December 2022

	Note	2022 £	£	2021 £
Fixed assets				
Tangible fixed assets	14		224	299
Current assets				
Debtors	15	1,461		6,342
Cash at bank and in hand		48,441		58,983
		49,902		65,325
Creditors: amounts falling due within one year	16	1,695		2,105
Net current assets			48,207	63,220
Total assets less current liabilities			48,431	63,519
Net assets			48,431	63,519
Funds of the charity				
Restricted funds			11,311	10,378
Unrestricted funds			37,120	53,141
Total charity funds	17		48,431	63,519

For the year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

Mr A Larkin
Director

The notes on pages 7 to 14 form part of these financial statements.

South Liverpool Vineyard Christian Fellowship

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 2 Cardwell Road, Garston, Liverpool, L19.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company.

(b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

South Liverpool Vineyard Christian Fellowship

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

South Liverpool Vineyard Christian Fellowship

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	- 25% reducing balance
-----------	------------------------

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

South Liverpool Vineyard Christian Fellowship

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The Charity is a Company Limited by Guarantee, having no share capital.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Gifts and Donations	54,049	—	54,049

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Gifts and Donations	75,761	1,200	76,961

6. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	66	66	—	—

South Liverpool Vineyard Christian Fellowship

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

7. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Direct Charitable Activities	<u>64,005</u>	<u>387</u>	<u>64,392</u>
	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Direct Charitable Activities	<u>54,518</u>	<u>199</u>	<u>54,717</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Grant funding of activities	Total funds 2022	Total fund 2021
	£	£	£	£
Direct Charitable Activities	<u>56,553</u>	<u>7,839</u>	<u>64,392</u>	<u>54,717</u>

9. Other expenditure

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Office Costs	2,298	2,298	1,903	1,903
Legal & professional costs	<u>2,513</u>	<u>2,513</u>	<u>2,359</u>	<u>2,359</u>
	<u>4,811</u>	<u>4,811</u>	<u>4,262</u>	<u>4,262</u>

10. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	75	100
Loss on disposal of tangible fixed assets	<u>2,298</u>	<u>1,903</u>

11. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>942</u>	<u>942</u>

12. Staff costs

South Liverpool Vineyard Christian Fellowship

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

12. Staff costs *(continued)*

The average head count of employees during the year was 3 (2021: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Number of fellowship staff	<u>3</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

13. Trustee remuneration and expenses

The wages and salaries shown on the Detailed Statement of Financial Activities include salary in the amount of £15,984 to Mr A Larkin, a trustee, who was also reimbursed expenses in the amount of £862.

14. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 January 2022 and 31 December 2022	<u>15,868</u>	<u>15,868</u>
Depreciation		
At 1 January 2022	15,569	15,569
Charge for the year	<u>75</u>	<u>75</u>
At 31 December 2022	<u>15,644</u>	<u>15,644</u>
Carrying amount		
At 31 December 2022	<u>224</u>	<u>224</u>
At 31 December 2021	<u>299</u>	<u>299</u>

15. Debtors

	2022	2021
	£	£
Other debtors	<u>1,461</u>	<u>6,342</u>

16. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	1,389	1,692
Social security and other taxes	<u>306</u>	<u>413</u>
	<u>1,695</u>	<u>2,105</u>

South Liverpool Vineyard Christian Fellowship

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

17. Analysis of charitable funds

Unrestricted funds

	At 1 January 2022	Income	Expenditure	Transfers	At 31 December 2022
	£	£	£	£	£
General funds	<u>53,141</u>	<u>54,115</u>	<u>(68,816)</u>	<u>(1,320)</u>	<u>37,120</u>

	At 1 January 2021	Income	Expenditure	Transfers	At 31 December 2021
	£	£	£	£	£
General funds	<u>36,160</u>	<u>75,761</u>	<u>(58,780)</u>	<u>—</u>	<u>53,141</u>

Restricted funds

	At 1 January 2022	Income	Expenditure	Transfers	At 31 December 2022
	£	£	£	£	£
Restricted Funds	<u>10,378</u>	<u>—</u>	<u>(387)</u>	<u>1,320</u>	<u>11,311</u>

	At 1 January 2021	Income	Expenditure	Transfers	At 31 December 2021
	£	£	£	£	£
Restricted Funds	<u>9,377</u>	<u>1,200</u>	<u>(199)</u>	<u>—</u>	<u>10,378</u>

The restricted fund transactions during the year were as follows:

	At 1.1.22	Income	Expenditure	Transfers	At 31.12.22
	£	£	£	£	£
Netball	197	—	—	—	197
Ali Greaves	1,625	—	(387)	—	1,238
L8 Community	84	—	—	—	84
Growbaby	158	—	—	—	158
Hampers	(242)	—	—	242	—
Whitechapel	167	—	—	—	167
L8 Sing	1,074	—	—	—	1,074
3Peaks	1,528	—	—	—	1,528
Building	6,865	—	—	—	6,865
Covid	(879)	—	—	879	—
Dean	(199)	—	—	199	—
	<u>10,378</u>	<u>—</u>	<u>(387)</u>	<u>1,320</u>	<u>11,311</u>

South Liverpool Vineyard Christian Fellowship

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	224	–	224
Current assets	38,591	11,311	49,902
Creditors less than 1 year	(1,695)	–	(1,695)
Net assets	37,120	11,311	48,431

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	299	–	299
Current assets	54,947	10,378	65,325
Creditors less than 1 year	(2,105)	–	(2,105)
Net assets	53,141	10,378	63,519

South Liverpool Vineyard Christian Fellowship

Company Limited by Guarantee

Management Information

Year ended 31 December 2022

The following pages do not form part of the financial statements.

South Liverpool Vineyard Christian Fellowship

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 December 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Gifts and Donations	<u>54,049</u>	<u>76,961</u>
Investment income		
Bank interest receivable	<u>66</u>	<u>—</u>
Total income	<u><u>54,115</u></u>	<u><u>76,961</u></u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	41,590	37,974
Depreciation	75	100
rates, water, light, heat & telephone	12,479	3,700
conference & travel expenses	1,872	1,459
charitable donations	7,883	7,753
ministry activities	493	3,731
	<u>64,392</u>	<u>54,717</u>
Other expenditure		
Office Costs	2,298	1,903
Legal & professional costs	2,513	2,359
	<u>4,811</u>	<u>4,262</u>
Total expenditure	<u><u>69,203</u></u>	<u><u>58,979</u></u>
Net (expenditure)/income	<u><u>(15,088)</u></u>	<u><u>17,982</u></u>

South Liverpool Vineyard Christian Fellowship

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2022

	2022 £	2021 £
Expenditure on charitable activities		
Direct Charitable Activities		
<i>Activities undertaken directly</i>		
Wages and salaries	41,590	37,974
Depreciation	75	100
Rates & water, light, heat and telephone	12,479	3,700
Conference and travel expenses	1,872	1,459
Charitable donations	44	—
Ministry activities	493	3,731
	56,553	46,964
 <i>Grant funding activities</i>		
Charitable donations	7,839	7,753
 Expenditure on charitable activities	64,392	54,717