

**VISION CHURCH BROMLEY**

**Trustees' Report and**

**Unaudited Financial Statements for the Year Ended 31 December 2024**

# VISION CHURCH BROMLEY

## Contents of the Financial Statements for the Year Ended 31 December 2024

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	<b>Page</b>
<b>Trustees' Report</b>	1 to 2
<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4
<b>Balance Sheet</b>	5
<b>Notes to the Financial Statements</b>	6 to 10
<b>Detailed Statement of Financial Activities</b>	11 to 12

# VISION CHURCH BROMLEY

## Trustees' Report for the Year Ended 31 December 2024

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### Objectives and activities

#### Objectives and aims

The overall objective of the Church is the advancement of the Christian religion by the proclamation and furtherance of the gospel of God to the community and the general public.

The church conducts a number of activities and services which are open to everyone including:

- Bible teaching and church services for adults and children
- Visits to members of our community and providing support and assistance with their needs.
- Facilitating community cohesion by working with our community and reaching out to others
- Supporting other charities

### Public benefit

The trustees confirm that they have complied with the Charity Commission's guidance on public benefit.

### Volunteers

Vision Church Bromley has many volunteers that assist the church in achieving its objectives.

### Financial review

#### Financial position

In the twelve months under review, net results for the year were £2,386; (2023: £10,808) and carry forward funds were £98,515; (2023: £100,304).

### Reserves policy

The Trustees believes that unrestricted funds which have not been designated for a specific use should be maintained so that in the event of a significant drop in funding, they will be able to continue the Charity's activities.

### Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

### Structure, governance and management

#### Governing document

Vision Church Bromley is a charitable trust and is controlled by its governing document, a model constitution dated 25th July 1996.

### Recruitment and appointment of new trustees

Trustees are elected by existing trustees in a way that serves the Charity's best interests.

### Reference and administrative details

#### Registered Charity number

1057641

# VISION CHURCH BROMLEY

## Trustees' Report for the Year Ended 31 December 2024

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### Principal address

Holmcroft Way  
Bromley  
BR2 8AD

### Trustees

Donald Mayhew  
Christopher Dias-Abeyesinghe  
Tudor Vladut Ciolan

### Independent Examiner

Tolu Obisesan (MAAT)  
ANS Accounts Ltd  
82A James Carter Road  
Mildenhall  
Suffolk  
Essex  
IP28 7DE

Approved by order of the board of trustees on 21 October 2025 and signed on its behalf by:

*Donald Mayhew*

Donald Mayhew - Trustee

# **Independent Examiner's Report to the Trustees of VISION CHURCH BROMLEY**

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## **Independent examiner's report to the trustees of VISION CHURCH BROMLEY**

I report to the charity trustees on my examination of the accounts of VISION CHURCH BROMLEY (the Trust) for the year ended 31 December 2024.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Tolu Obisesan*

Tolu Obisesan (MAAT)  
The Association of Accounting Technicians

ANS Accounts Ltd  
82A James Carter Road  
Mildenhall  
Suffolk  
IP28 7DE

21 October 2025

# VISION CHURCH BROMLEY

## Statement of Financial Activities for the Year Ended 31 December 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>Income and endowments from</b>					
Donations and legacies		59,064	-	59,064	65,423
Investment income	2	512	-	512	161
Other income		4,475	-	4,475	-
<b>Total</b>		<u>64,051</u>	<u>-</u>	<u>64,051</u>	<u>65,584</u>
<b>Expenditure on</b>					
<b>Charitable activities</b>					
Activities in furtherance of the charity's objectives		<u>61,665</u>	<u>-</u>	<u>61,665</u>	<u>54,554</u>
<b>NET INCOME</b>		2,386	-	2,386	11,030
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>96,129</u>	<u>-</u>	<u>96,129</u>	<u>85,099</u>
<b>Total funds carried forward</b>		<u><u>98,515</u></u>	<u><u>-</u></u>	<u><u>98,515</u></u>	<u><u>96,129</u></u>

The notes form part of these financial statements

# VISION CHURCH BROMLEY

## Balance Sheet 31 December 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>Fixed assets</b>					
Tangible assets	6	68,888	-	68,888	70,686
<b>Current assets</b>					
Cash at bank		31,208	-	31,208	26,674
<b>Creditors</b>					
Amounts falling due within one year	7	(1,581)	-	(1,581)	(1,231)
<b>Net current assets</b>		<u>29,627</u>	<u>-</u>	<u>29,627</u>	<u>25,443</u>
<b>Total assets less current liabilities</b>		98,515	-	98,515	96,129
<b>NET ASSETS</b>		<u>98,515</u>	<u>-</u>	<u>98,515</u>	<u>96,129</u>
<b>Funds</b>	8				
Unrestricted funds				98,515	96,129
<b>Total funds</b>				<u>98,515</u>	<u>96,129</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21 October 2025 and were signed on its behalf by:

*Donald Mayhew*

Donald Mayhew - Trustee

The notes form part of these financial statements

# VISION CHURCH BROMLEY

## Notes to the Financial Statements for the Year Ended 31 December 2024

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### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Charitable activities**

Charitable activities are those costs relating to activities carried out to meet the objectives of the charity and include directly attributed costs as well as support costs.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.



## VISION CHURCH BROMLEY

### Notes to the Financial Statements - continued for the Year Ended 31 December 2024

#### 1. ACCOUNTING POLICIES - continued

##### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

#### 2. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Bank interest	512	-	512	161

#### 3. TRUSTEES' REMUNERATION AND BENEFITS

During the year, one Trustee received £25,000 in respect of his employment as the resident Pastor (2023 - £25,000). These services were provided separately from their role as a Trustee.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

#### 4. STAFF COSTS

	2024 £	2023 £
Wages and salaries	26,242	26,201
	<u>26,242</u>	<u>26,201</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Employee	3	2

No employees received emoluments in excess of £60,000.

# VISION CHURCH BROMLEY

## Notes to the Financial Statements - continued for the Year Ended 31 December 2024

### 5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
<b>Income and endowments from</b>			
Donations and legacies	65,423	-	65,423
Investment income	161	-	161
<b>Total</b>	<u>65,584</u>	<u>-</u>	<u>65,584</u>
<b>Expenditure on</b>			
<b>Charitable activities</b>			
Activities in furtherance of the charity's objectives	54,554	-	54,554
<b>NET INCOME</b>	11,030	-	11,030
<b>Reconciliation of funds</b>			
Total funds brought forward	85,099	-	85,099
<b>Total funds carried forward</b>	<u>96,129</u>	<u>-</u>	<u>96,129</u>

### 6. TANGIBLE FIXED ASSETS

	Long leasehold £	Computer equipment £	Totals £
<b>Cost</b>			
At 1 January 2024	99,141	20,826	119,967
Additions	-	500	500
At 31 December 2024	<u>99,141</u>	<u>21,326</u>	<u>120,467</u>
<b>Depreciation</b>			
At 1 January 2024	28,670	20,611	49,281
Charge for year	1,983	315	2,298
At 31 December 2024	<u>30,653</u>	<u>20,926</u>	<u>51,579</u>
<b>Net book value</b>			
At 31 December 2024	<u>68,488</u>	<u>400</u>	<u>68,888</u>
At 31 December 2023	<u>70,471</u>	<u>215</u>	<u>70,686</u>

# VISION CHURCH BROMLEY

## Notes to the Financial Statements - continued for the Year Ended 31 December 2024

### 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Taxation and social security	81	82
Other creditors	1,500	1,149
	<u>1,581</u>	<u>1,231</u>

### 8. MOVEMENT IN FUNDS

	At 1/1/24 £	Net movement in funds £	At 31/12/24 £
<b>Unrestricted funds</b>			
General fund	96,129	2,386	98,515
	<u>96,129</u>	<u>2,386</u>	<u>98,515</u>
<b>TOTAL FUNDS</b>	<u>96,129</u>	<u>2,386</u>	<u>98,515</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	64,051	(61,665)	2,386
	<u>64,051</u>	<u>(61,665)</u>	<u>2,386</u>
<b>TOTAL FUNDS</b>	<u>64,051</u>	<u>(61,665)</u>	<u>2,386</u>

### Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
<b>Unrestricted funds</b>			
General fund	85,099	11,030	96,129
	<u>85,099</u>	<u>11,030</u>	<u>96,129</u>
<b>TOTAL FUNDS</b>	<u>85,099</u>	<u>11,030</u>	<u>96,129</u>

## VISION CHURCH BROMLEY

### Notes to the Financial Statements - continued for the Year Ended 31 December 2024

#### 8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	65,584	(54,554)	11,030
<b>TOTAL FUNDS</b>	<u>65,584</u>	<u>(54,554)</u>	<u>11,030</u>

#### 9. RELATED PARTY DISCLOSURES

In the year to 31 December 2024, trustees donated £2,700 (2023: £1,880) to the charity. There were no other related parties transactions.