

# Vision Church Bromley

England & Wales · Charity number 1057641

## Details

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Other names	HOLMCROFT CHURCH
Status	Registered
Legal form	Other
Registered	1996-08-19
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Vision Church Holmcroft Way Bromley BR2 8AD
Phone	02084022793
Email	<a href="mailto:OFFICE@vision-church.com">OFFICE@vision-church.com</a>
Website	<a href="https://www.vision-church.com/">https://www.vision-church.com/</a>

## Activities

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**Objects:** THE ADVANCEMENT OF THE CHRISTIAN RELIGION BY THE PROCLAMATION AND FURTHERANCE OF THE GOSPEL OF GOD.

**Activities:** Provides services to the community

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Services
- **What:** Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, The General Public/mankind

## Geography

- **Area of benefit:** IN PRACTICE BROMLEY
- Bromley
- Kent

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£64,051	£61,665	-	-
2023-12-31	£65,583	£54,775	-	-
2022-12-31	£62,870	£55,043	-	-
2021-12-31	£41,369	£39,606	-	-
2020-12-31	£37,124	£46,021	-	-

## Trustees

Name	Role	Appointed
Christopher Dias-Abeyesinghe		2021-03-23
DONALD STEPHEN MAYHEW		
Tudor Vladut Ciolan		2021-03-29

**Vision Church Bromley**

England & Wales - Charity number 1057641

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# Accounts

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**REGISTERED CHARITY NUMBER: 1057641**

**VISION CHURCH BROMLEY**

**Trustees' Report and**

**Unaudited Financial Statements for the Year Ended 31 December 2024**

# VISION CHURCH BROMLEY

## Contents of the Financial Statements for the Year Ended 31 December 2024

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# VISION CHURCH BROMLEY

## Trustees' Report for the Year Ended 31 December 2024

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **Objectives and activities**

#### **Objectives and aims**

The overall objective of the Church is the advancement of the Christian religion by the proclamation and furtherance of the gospel of God to the community and the general public.

The church conducts a number of activities and services which are open to everyone including:

- Bible teaching and church services for adults and children
- Visits to members of our community and providing support and assistance with their needs.
- Facilitating community cohesion by working with our community and reaching out to others
- Supporting other charities

#### **Public benefit**

The trustees confirm that they have complied with the Charity Commission's guidance on public benefit.

#### **Volunteers**

Vision Church Bromley has many volunteers that assist the church in achieving its objectives.

#### **Financial review**

##### **Financial position**

In the twelve months under review, net results for the year were £2,386; (2023: £10,808) and carry forward funds were £98,515; (2023: £100,304).

##### **Reserves policy**

The Trustees believes that unrestricted funds which have not been designated for a specific use should be maintained so that in the event of a significant drop in funding, they will be able to continue the Charity's activities.

##### **Going concern**

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

#### **Structure, governance and management**

##### **Governing document**

Vision Church Bromley is a charitable trust and is controlled by its governing document, a model constitution dated 25th July 1996.

##### **Recruitment and appointment of new trustees**

Trustees are elected by existing trustees in a way that serves the Charity's best interests.

#### **Reference and administrative details**

##### **Registered Charity number**

1057641

# VISION CHURCH BROMLEY

## Trustees' Report for the Year Ended 31 December 2024

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### **Principal address**

Holmcroft Way  
Bromley  
BR2 8AD

### **Trustees**

Donald Mayhew  
Christopher Dias-Abeyesinghe  
Tudor Vladut Ciolan

### **Independent Examiner**

Tolu Obisesan (MAAT)  
ANS Accounts Ltd  
82A James Carter Road  
Mildenhall  
Suffolk  
Essex  
IP28 7DE

Approved by order of the board of trustees on 21 October 2025 and signed on its behalf by:

*Donald Mayhew*

Donald Mayhew - Trustee

## Independent Examiner's Report to the Trustees of VISION CHURCH BROMLEY

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### **Independent examiner's report to the trustees of VISION CHURCH BROMLEY**

I report to the charity trustees on my examination of the accounts of VISION CHURCH BROMLEY (the Trust) for the year ended 31 December 2024.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Tolu Obisesan*

Tolu Obisesan (MAAT)  
The Association of Accounting Technicians

ANS Accounts Ltd  
82A James Carter Road  
Mildenhall  
Suffolk  
IP28 7DE

21 October 2025

## VISION CHURCH BROMLEY

### Statement of Financial Activities for the Year Ended 31 December 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>Income and endowments from</b>					
Donations and legacies		59,064	-	59,064	65,423
Investment income	2	512	-	512	161
Other income		4,475	-	4,475	-
<b>Total</b>		<u>64,051</u>	<u>-</u>	<u>64,051</u>	<u>65,584</u>
<b>Expenditure on Charitable activities</b>					
Activities in furtherance of the charity's objectives		61,665	-	61,665	54,554
<b>NET INCOME</b>		2,386	-	2,386	11,030
<b>Reconciliation of funds</b>					
Total funds brought forward		96,129	-	96,129	85,099
<b>Total funds carried forward</b>		<u>98,515</u>	<u>-</u>	<u>98,515</u>	<u>96,129</u>

The notes form part of these financial statements

## VISION CHURCH BROMLEY

### Balance Sheet 31 December 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>Fixed assets</b>					
Tangible assets	6	68,888	-	68,888	70,686
<b>Current assets</b>					
Cash at bank		31,208	-	31,208	26,674
<b>Creditors</b>					
Amounts falling due within one year	7	(1,581)	-	(1,581)	(1,231)
<b>Net current assets</b>		29,627	-	29,627	25,443
<b>Total assets less current liabilities</b>		98,515	-	98,515	96,129
<b>NET ASSETS</b>		98,515	-	98,515	96,129
<b>Funds</b>					
Unrestricted funds	8			98,515	96,129
<b>Total funds</b>				98,515	96,129

The financial statements were approved by the Board of Trustees and authorised for issue on 21 October 2025 and were signed on its behalf by:

*Donald Mayhew*

Donald Mayhew - Trustee

The notes form part of these financial statements

# VISION CHURCH BROMLEY

## Notes to the Financial Statements for the Year Ended 31 December 2024

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### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Charitable activities**

Charitable activities are those costs relating to activities carried out to meet the objectives of the charity and include directly attributed costs as well as support costs.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## VISION CHURCH BROMLEY

### Notes to the Financial Statements - continued for the Year Ended 31 December 2024

#### 1. ACCOUNTING POLICIES - continued

##### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

#### 2. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Bank interest	512	-	512	161

#### 3. TRUSTEES' REMUNERATION AND BENEFITS

During the year, one Trustee received £25,000 in respect of his employment as the resident Pastor (2023 - £25,000). These services were provided separately from their role as a Trustee.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

#### 4. STAFF COSTS

	2024 £	2023 £
Wages and salaries	26,242	26,201
	<u>26,242</u>	<u>26,201</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Employee	3	2

No employees received emoluments in excess of £60,000.

**VISION CHURCH BROMLEY**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>Income and endowments from</b>			
Donations and legacies	65,423	-	65,423
Investment income	161	-	161
<b>Total</b>	<u>65,584</u>	<u>-</u>	<u>65,584</u>
<b>Expenditure on</b>			
<b>Charitable activities</b>			
Activities in furtherance of the charity's objectives	54,554	-	54,554
<b>NET INCOME</b>	11,030	-	11,030
<b>Reconciliation of funds</b>			
Total funds brought forward	85,099	-	85,099
<b>Total funds carried forward</b>	<u>96,129</u>	<u>-</u>	<u>96,129</u>

**6. TANGIBLE FIXED ASSETS**

	Long leasehold £	Computer equipment £	Totals £
<b>Cost</b>			
At 1 January 2024	99,141	20,826	119,967
Additions	-	500	500
At 31 December 2024	<u>99,141</u>	<u>21,326</u>	<u>120,467</u>
<b>Depreciation</b>			
At 1 January 2024	28,670	20,611	49,281
Charge for year	1,983	315	2,298
At 31 December 2024	<u>30,653</u>	<u>20,926</u>	<u>51,579</u>
<b>Net book value</b>			
At 31 December 2024	<u>68,488</u>	<u>400</u>	<u>68,888</u>
At 31 December 2023	<u>70,471</u>	<u>215</u>	<u>70,686</u>

**VISION CHURCH BROMLEY**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Taxation and social security	81	82
Other creditors	1,500	1,149
	<u>1,581</u>	<u>1,231</u>

**8. MOVEMENT IN FUNDS**

	At 1/1/24	Net movement in funds	At 31/12/24
	£	£	£
<b>Unrestricted funds</b>			
General fund	96,129	2,386	98,515
	<u>96,129</u>	<u>2,386</u>	<u>98,515</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	64,051	(61,665)	2,386
	<u>64,051</u>	<u>(61,665)</u>	<u>2,386</u>

**Comparatives for movement in funds**

	At 1/1/23	Net movement in funds	At 31/12/23
	£	£	£
<b>Unrestricted funds</b>			
General fund	85,099	11,030	96,129
	<u>85,099</u>	<u>11,030</u>	<u>96,129</u>

## VISION CHURCH BROMLEY

### Notes to the Financial Statements - continued for the Year Ended 31 December 2024

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#### 8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	65,584	(54,554)	11,030
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>65,584</u>	<u>(54,554)</u>	<u>11,030</u>

#### 9. RELATED PARTY DISCLOSURES

In the year to 31 December 2024, trustees donated £2,700 (2023: £1,880) to the charity. There were no other related parties transactions.

**Vision Church Bromley**

England & Wales - Charity number 1057641

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# Accounts

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Charity registration number: 1057641

# Vision Church Bromley

Annual Report and Financial Statements

for the Year Ended 31 December 2023

## **Vision Church Bromley**

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# Vision Church Bromley

## Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2023.

### Objectives and activities

#### *Objects and aims*

The overall objective of the Church is the advancement of the Christian religion by the proclamation and furtherance of the gospel of God to the community and the general public.

#### *Public benefit*

The church conducts a number of activities and services which are open to everyone including:

- Bible teaching and church services for adults and children
- Visits to members of our community and providing support and assistance with their needs.
- Facilitating community cohesion by working with our community and reaching out to others
- Supporting other charities

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### *Use of volunteers*

Vision Church Bromley has many volunteers that assist the church in achieving its objectives.

### Achievements and performance

#### *Key financial performance indicators*

	<b>Unit</b>	<b>2023</b>	<b>2022</b>
Net Results	£	10,808.00	7,827.00
Funds	£	100,304.00	89,499.00

#### **Financial review**

In the twelve months under review, net results for the year were £10,808; (2022: £7,827) and carry forward funds were £100,304; (2022: £89,499).

#### *Policy on reserves*

The Trustees believes that unrestricted funds which have not been designated for a specific use should be maintained so that in the event of a significant drop in funding, they will be able to continue the Charity's activities.

#### **Going concern**

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

**Vision Church Bromley**  
**Trustees' Report (continued)**

**Reference and Administrative Details**

Charity Registration Number: 1057641

Principal Office: 21 Palace View  
Bromley  
BR1 3EJ

Independent Examiner: Tolu Obisesan  
ANS Accounts Ltd  
82A James Carter Road  
Mildenhall  
Suffolk  
IP28 4DE

**Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees: Mr Tudor Vladut Ciolan  
Mr Christopher Dias-Abeyesinghe  
Mr Donald Stephen Mayhew

**Structure, governance and management**

*Nature of governing document*

Vision Church Bromley is a charitable trust and is controlled by its governing document, a model constitution dated 25th July 1996.

*Recruitment and appointment of trustees*

Trustees are elected by existing trustees in a way that serves the Charity's best interests.

The annual report was approved by the trustees of the charity on 14 October 2024 and signed on its behalf by:

*Donald Mayhew*

.....  
Mr Donald Stephen Mayhew  
Trustee

## Vision Church Bromley

### Independent Examiner's Report to the trustees of Vision Church Bromley

I report to the trustees on my examination of the accounts of Vision Church Bromley for the year ended 31 December 2023.

#### Responsibilities and basis of report

As the charity trustees of Vision Church Bromley you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Vision Church Bromley's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Vision Church Bromley as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Tolu Obisesan*

.....  
Tolu Obisesan  
Association of Accounting Technicians

ANS Accounts Ltd  
82A James Carter Road  
Mildenhall  
Suffolk  
IP28 4DE

14 October 2024

## Vision Church Bromley

### Statement of Financial Activities for the Year Ended 31 December 2023

	Note	Unrestricted funds £	Total 2023 £
<b>Income and Endowments from:</b>			
Donations and legacies		65,422	65,422
Investment income	3	<u>161</u>	<u>161</u>
Total income		<u>65,583</u>	<u>65,583</u>
<b>Expenditure on:</b>			
Charitable activities		<u>(54,775)</u>	<u>(54,775)</u>
Total expenditure		<u>(54,775)</u>	<u>(54,775)</u>
Net income		<u>10,808</u>	<u>10,808</u>
Net movement in funds		10,808	10,808
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>89,496</u>	<u>89,496</u>
Total funds carried forward	15	<u>100,304</u>	<u>100,304</u>
		<b>Unrestricted funds £</b>	<b>Total 2022 £</b>
	<b>Note</b>		
<b>Income and Endowments from:</b>			
Donations and legacies		62,864	62,864
Investment income	3	<u>6</u>	<u>6</u>
Total income		<u>62,870</u>	<u>62,870</u>
<b>Expenditure on:</b>			
Charitable activities		<u>(55,045)</u>	<u>(55,045)</u>
Total expenditure		<u>(55,045)</u>	<u>(55,045)</u>
Net income		<u>7,825</u>	<u>7,825</u>
Net movement in funds		7,825	7,825
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>83,147</u>	<u>83,147</u>
Total funds carried forward	15	<u>90,972</u>	<u>90,972</u>

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2022 is shown in note 15.

The notes on pages 6 to 13 form an integral part of these financial statements.  
Page 4

**Vision Church Bromley**  
**(Registration number: 1057641)**  
**Balance Sheet as at 31 December 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	10	646	862
Investments		<u>74,437</u>	<u>76,420</u>
		<u>75,083</u>	<u>77,282</u>
<b>Current assets</b>			
Investments	11	15,000	-
Cash at bank and in hand	12	<u>11,452</u>	<u>14,740</u>
		<u>26,452</u>	<u>14,740</u>
<b>Total assets less current liabilities</b>		101,535	92,022
<b>Creditors: Amounts falling due after more than one year</b>	13	<u>(1,231)</u>	<u>(1,050)</u>
<b>Net assets</b>		<u>100,304</u>	<u>90,972</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>100,304</u>	<u>90,972</u>
<b>Total funds</b>	15	<u>100,304</u>	<u>90,972</u>

The financial statements on pages 4 to 13 were approved by the trustees, and authorised for issue on 14 October 2024 and signed on their behalf by:

*Donald Mayhew*

.....  
Mr Donald Stephen Mayhew  
Trustee

## Vision Church Bromley

### Notes to the Financial Statements for the Year Ended 31 December 2023

#### 1 Accounting policies

##### Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### Basis of preparation

Vision Church Bromley meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

##### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### *Donations and legacies*

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

##### *Investment income*

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

##### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT.

##### Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

##### Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

## Vision Church Bromley

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office and music equipment	20%
Long leasehold	2%

#### Current asset investments

Current asset investments are included at the lower of cost and net realisable value / market value.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted funds are subject to specific conditions set by donors as to how the funds may be used.

#### Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

## Vision Church Bromley

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 2 Income from donations and legacies

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Donations and legacies;		
Gift aid reclaimed	9,841	9,841
Regular giving and capital donations	55,581	55,581
<b>Total for 2023</b>	65,422	65,422
<b>Total for 2022</b>	62,864	62,864

#### 3 Investment income

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Interest receivable and similar income;		
Interest receivable on bank deposits	161	161
<b>Total for 2023</b>	161	161
<b>Total for 2022</b>	6	6

#### 4 Expenditure on charitable activities

	<b>Note</b>	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Governance costs		54,775	54,775
<b>Total for 2022</b>		55,045	55,045

## Vision Church Bromley

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

	<b>Unrestricted funds General £</b>	<b>Total expenditure £</b>
<b>5 Analysis of governance and support costs</b>		
<b>Governance costs</b>		
Staff costs		
Wages and salaries	25,657	25,657
Pension costs	544	544
Audit fees		
Other fees paid to auditors	1,250	1,250
Legal fees	1,703	1,703
Depreciation, amortisation and other similar costs	2,198	2,198
Other governance costs	23,423	23,423
<b>Total for 2023</b>	<b>54,775</b>	<b>54,775</b>
<b>Total for 2022</b>	<b>55,045</b>	<b>55,045</b>

### 6 Net incoming/outgoing resources

Net incoming resources for the year include:

	<b>2023 £</b>	<b>2022 £</b>
Depreciation of fixed assets	2,198	2,198

### 7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

### 8 Staff costs

The aggregate payroll costs were as follows:

## Vision Church Bromley

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

	2023 £	2022 £
<b>Staff costs during the year were:</b>		
Wages and salaries	25,657	18,014
Social security costs	-	2,192
Pension costs	544	1,227
	<u>26,201</u>	<u>21,433</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Employees	<u>2</u>	<u>1</u>

1 (2022 - 1) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £544 (2022 - £1,227).

No employee received emoluments of more than £60,000 during the year

## Vision Church Bromley

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 10 Tangible fixed assets

	<b>Furniture and equipment £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 January 2023	20,826	20,826
At 31 December 2023	20,826	20,826
<b>Depreciation</b>		
At 1 January 2023	19,964	19,964
Charge for the year	216	216
At 31 December 2023	20,180	20,180
<b>Net book value</b>		
At 31 December 2023	646	646
At 31 December 2022	862	862

#### 11 Current asset investments

**2023  
£**

#### 12 Cash and cash equivalents

	<b>2023 £</b>	<b>2022 £</b>
Cash at bank	11,452	14,740

#### 13 Creditors: amounts falling due after one year

	<b>2023 £</b>	<b>2022 £</b>
Other creditors	81	-
Accruals	1,150	1,050
	1,231	1,050

#### 14 Pension and other schemes

##### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £544 (2022 - £1,227).

## Vision Church Bromley

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 15 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
<b>Unrestricted funds</b>				
General	89,496	65,583	(54,775)	100,304
	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
<b>Unrestricted funds</b>				
General	83,147	62,870	(55,045)	90,972

#### 16 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 December 2023 £
Tangible fixed assets	646	646
Fixed asset investments	74,437	74,437
Current assets	26,452	26,452
Creditors over 1 year	(1,231)	(1,231)
Total net assets	100,304	100,304
	Unrestricted funds General £	Total funds at 31 December 2022 £
Tangible fixed assets	862	862
Fixed asset investments	76,420	76,420
Current assets	14,740	14,740
Creditors over 1 year	(1,050)	(1,050)
Total net assets	90,972	90,972

#### 17 Analysis of net funds

## Vision Church Bromley

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

	At 1 January 2023 £	At 31 December 2023 £
Cash at bank and in hand	14,740	14,740
Net debt	14,740	14,740
	At 1 January 2022 £	At 31 December 2022 £
Net debt	-	-

#### 18 Related party transactions

## Vision Church Bromley

### Statement of Financial Activities by fund for the Year Ended 31 December 2023

	<b>Total Unrestricted Funds 2023 £</b>	<b>Total Unrestricted Funds 2022 £</b>
<b>Income and Endowments from:</b>		
Donations and legacies	65,422	62,864
Investment income	161	6
Total income	<u>65,583</u>	<u>62,870</u>
<b>Expenditure on:</b>		
Charitable activities	<u>(54,775)</u>	<u>(55,045)</u>
Total expenditure	<u>(54,775)</u>	<u>(55,045)</u>
Net income	<u>10,808</u>	<u>7,825</u>
Net movement in funds	10,808	7,825
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>89,496</u>	<u>83,147</u>
Total funds carried forward	<u><u>100,304</u></u>	<u><u>90,972</u></u>

This page does not form part of the statutory financial statements.

## Vision Church Bromley

### Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	<b>Total 2023 £</b>	<b>Total 2022 £</b>
<b>Income and Endowments from:</b>		
Donations and legacies (analysed below)	65,422	62,864
Investment income (analysed below)	161	6
Total income	<u>65,583</u>	<u>62,870</u>
<b>Expenditure on:</b>		
Charitable activities (analysed below)	<u>(54,775)</u>	<u>(55,045)</u>
Total expenditure	<u>(54,775)</u>	<u>(55,045)</u>
Net income	<u>10,808</u>	<u>7,825</u>
Net movement in funds	10,808	7,825
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>89,496</u>	<u>83,147</u>
Total funds carried forward	<u><u>100,304</u></u>	<u><u>90,972</u></u>

This page does not form part of the statutory financial statements.

**Vision Church Bromley**

England & Wales - Charity number 1057641

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# Accounts

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VISION CHURCH BROMLEY

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2022

VISION CHURCH BROMLEY  
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For the year ended 31 December 2022

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**VISION CHURCH BROMLEY**  
**Report of the Trustees**  
**For the year ended 31 December 2022**

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 December 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The overall objective of the Church is the advancement of the christian religion by the proclamation and furtherance of the gospel of God to the community and the general public.

### **Statement on public benefit**

The trustees have considered the Charity Commision's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.  
The trustees have considered the Charity Commision's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

### **Volunteers**

Vision Church Bromley has many volunteers that assist the church in achieving its objectives.

### **Achievements against objectives**

During the year, the Church conducted a number of activities and services which are open to everyone including:

- Bible teaching and church services for adults and children
- Visits to members of our community and providing support and assistance with their needs.
- Facilitating community cohesion by working with our community and reaching out to others
- Supporting other charities

## **FINANCIAL REVIEW**

In the twelve months under review, net results for the year were £7,827; (2021: £1,763) and carries forward funds £89,499; (2021: £81,672).

The Trustees continue to place emphasis on financial management to ensure that the funds within the organisation are property managed. There are budgetary controls in place and they continue to monitor costs to deliver a balanced budget for the future.

### **Reserves**

The Trustees believes that unrestricted funds which have not been designated for a specific use should be maintained so that in the event of a significant drop in funding, they will be able to continue the Charity's activities and are working towards achieving it.

The aim is to build reserves levels to approximately 3 months of unrestricted expenditure.

### **Going concern**

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

Vision Church Bromley is a charitable trust and is controlled by its governing document, a model constitution dated 25th July 1996.

### **Recruitment and appointment of trustees**

Trustees are elected by existing trustees in a way that serves the Charity's best interests.

## **REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Name of Charity</b>	VISION CHURCH BROMLEY
<b>Charity registration number</b>	1057641
<b>Principal address</b>	21 PALACE VIEW BROMLEY BR1 3EJ

### **Trustees**

The trustees and officers serving during the year and since the year end were as follows:

Donald Mayhew  
Tudor Vladut Ciolan  
Christopher Dias-Abeyesinghe

VISION CHURCH BROMLEY  
Report of the Trustees Continued  
For the year ended 31 December 2022

**Independent examiner**

Tolu Obisesan  
ANS Accounts Ltd  
82A James Carter Road  
Mildenhall  
Suffolk  
IP28 7DE

Approved by the Board of Trustees and signed on its behalf by

*Donald Mayhew*

.....

30 October 2023

Donald Mayhew

VISION CHURCH BROMLEY  
Independent Examiners Report to the Trustees  
For the year ended 31 December 2022

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiners statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Tolu Obisesan*

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Tolu Obisesan  
ANS Accounts Ltd  
82A James Carter Road  
Mildenhall  
Suffolk  
IP28 7DE

30 October 2023

VISION CHURCH BROMLEY  
Statement of Financial Activities  
For the year ended 31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 £	2021 £
<b>Income and endowments from:</b>					
Donations and legacies	2	54,425	8,439	62,864	41,369
Investments	3	6	-	6	-
<b>Total</b>		<b>54,431</b>	<b>8,439</b>	<b>62,870</b>	<b>41,369</b>
<b>Expenditure on:</b>					
Charitable activities	4/5	(48,079)	(6,964)	(55,043)	(39,606)
<b>Total</b>		<b>(48,079)</b>	<b>(6,964)</b>	<b>(55,043)</b>	<b>(39,606)</b>
<b>Net income</b>		<b>6,352</b>	<b>1,475</b>	<b>7,827</b>	<b>1,763</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		80,488	1,184	81,672	79,909
<b>Total funds carried forward</b>		<b>86,840</b>	<b>2,659</b>	<b>89,499</b>	<b>81,672</b>

VISION CHURCH BROMLEY  
Statement of Financial Position  
As at 31 December 2022

	Notes	2022	2021
		£	£
<b>Fixed assets</b>			
Tangible assets	11	77,282	78,403
		<b>77,282</b>	<b>78,403</b>
<b>Current assets</b>			
Cash at bank and in hand		13,265	5,584
		<b>13,265</b>	<b>5,584</b>
<b>Creditors: amounts falling due within one year</b>	12	(1,048)	(2,315)
<b>Net current assets</b>		<b>12,217</b>	<b>3,269</b>
<b>Total assets less current liabilities</b>		<b>89,499</b>	<b>81,672</b>
<b>Net assets</b>		<b>89,499</b>	<b>81,672</b>
<b>The funds of the charity</b>			
Restricted income funds	13	2,659	1,184
Unrestricted income funds	13	86,840	80,488
<b>Total funds</b>		<b>89,499</b>	<b>81,672</b>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

*Donald Mayhew*

---

Donald Mayhew  
Trustee

30 October 2023

**VISION CHURCH BROMLEY**  
**Notes to the Financial Statements**  
**For the year ended 31 December 2022**

## **1. Accounting Policies**

### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

VISION CHURCH BROMLEY meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

### **Going concern**

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

### **Statement of cash flows**

The Trustees have taken advantage of the exemption in SORP FRS 102 from including a cash flow statement in the financial statements on the grounds that the charity is small.

### **Funds**

Unrestricted funds are available for use at the discretion of the Committee in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used.

### **Incoming resources**

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

### **Resources expended**

Expenditure is recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure.

All expenditure is inclusive of irrecoverable VAT.

### **Charitable activities**

Costs of charitable activities are those costs relating to the activities carried out to meet the objectives of the Church. These include both directly attributable costs and apportioned support costs.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities and other income to the extent that such income or gains are applied exclusively to charitable purposes.

### **Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and buildings	2% Per annum on cost
Music Equipment	20% per annum on cost
Computer equipment	33% per annum on cost
Fixtures and fittings	10% per annum on cost

### **Finance leases**

The finance element of the rental payment is charged to the Statement of Financial Activities on a straight line basis.

VISION CHURCH BROMLEY  
Notes to the Financial Statements Continued  
For the year ended 31 December 2022

**2. Income from donations and legacies**

	Unrestricted funds £	Restricted funds £	2022 £	2021 £
Donations received	54,425	8,439	62,864	41,369
	<u>54,425</u>	<u>8,439</u>	<u>62,864</u>	<u>41,369</u>

**3. Investment income**

	2022 £	2021 £
<b>Unrestricted funds</b>		
Bank interest receivable	6	-
	<u>6</u>	<u>-</u>

**4. Costs of charitable activities by fund type**

	Unrestricted funds £	Restricted funds £	2022 £	2021 £
Charitable Activities	27,129	6,964	34,093	27,520
Support costs	20,950	-	20,950	12,086
	<u>48,079</u>	<u>6,964</u>	<u>55,043</u>	<u>39,606</u>

**5. Costs of charitable activities by activity type**

	Activities undertaken directly £	Support costs £	2022 £	2021 £
<b>Support costs</b>				
Charitable Activities	34,093	20,950	55,043	39,606

**6. Analysis of support costs**

	2022 £	2021 £
<b>Charitable Activities</b>		
Management	19,883	11,554
Governance costs	1,067	532
	<u>20,950</u>	<u>12,086</u>

VISION CHURCH BROMLEY  
Notes to the Financial Statements Continued  
For the year ended 31 December 2022

**7. Net income/(expenditure) for the year**

This is stated after charging/(crediting):

	<b>2022</b>	<b>2021</b>
	£	£
Depreciation of owned fixed assets	215	-
Depreciation of assets held under hire purchase agreements	1,983	1,983
Accountancy fees	1,067	532
Staff pension contributions	1,227	269
	1,227	269

**8. Staff costs and emoluments**

Total staff costs for the year ended 31 December 2022 were:

	<b>2022</b>	<b>2021</b>
	£	£
Salaries and wages	18,014	20,416
Social security costs	2,192	3,869
Pension costs	1,227	269
	<b>21,433</b>	<b>24,554</b>

	<b>2022</b>	<b>2021</b>
Employees	1	1
	<b>1</b>	<b>1</b>

**9. Trustee remuneration and related party transactions**

During the year, one trustee received £18,014 and expenses totalling £284 re-imbursed in respect of the pastoral services rendered (2021 - £20,416). These services were provided separately from their role as a Trustee.

There were no other related party transactions in the year.

VISION CHURCH BROMLEY  
Notes to the Financial Statements Continued  
For the year ended 31 December 2022

**10. Comparative for the Statement of Financial Activities**

	Unrestricted funds £	Restricted funds £	2021 £
<b>Income and endowments from:</b>			
Donations and legacies	40,045	1,324	41,369
<b>Total</b>	<b>40,045</b>	<b>1,324</b>	<b>41,369</b>
<b>Expenditure on:</b>			
Charitable activities	(39,466)	(140)	(39,606)
<b>Total</b>	<b>(39,466)</b>	<b>(140)</b>	<b>(39,606)</b>
<b>Net income</b>	<b>579</b>	<b>1,184</b>	<b>1,763</b>
<b>Reconciliation of funds</b>			
Total funds brought forward	79,909	-	79,909
<b>Total funds carried forward</b>	<b>80,488</b>	<b>1,184</b>	<b>81,672</b>

**11. Tangible fixed assets**

Cost or valuation	Land and buildings £	Music Equipment £	Fixtures and fittings £	Total £
At 01 January 2022	99,141	-	19,749	118,890
Additions	-	1,077	-	1,077
At 31 December 2022	<b>99,141</b>	<b>1,077</b>	<b>19,749</b>	<b>119,967</b>
<b>Depreciation</b>				
At 01 January 2022	20,738	-	19,749	40,487
Charge for year	1,983	215	-	2,198
At 31 December 2022	<b>22,721</b>	<b>215</b>	<b>19,749</b>	<b>42,685</b>
<b>Net book values</b>				
At 31 December 2022	<b>76,420</b>	<b>862</b>	<b>-</b>	<b>77,282</b>
At 31 December 2021	<b>78,403</b>	<b>-</b>	<b>-</b>	<b>78,403</b>

The depreciation charge for the year is £(1,983) in respect of assets leased under finance leases or hire purchase contracts.

**12. Creditors: amounts falling due within one year**

	2022 £	2021 £
Accruals and deferred income	1,048	2,315
	<b>1,048</b>	<b>2,315</b>

VISION CHURCH BROMLEY  
Notes to the Financial Statements Continued  
For the year ended 31 December 2022

**13. Movement in funds**

**Unrestricted Funds**

	Balance at 01/01/2022 £	Incoming resources £	Outgoing resources £	Balance at 31/12/2022 £
<i>General</i>				
General	80,488	54,431	(48,079)	86,840
	<u>80,488</u>	<u>54,431</u>	<u>(48,079)</u>	<u>86,840</u>

**Unrestricted Funds - Previous year**

	Balance at 01/01/2021 £	Incoming resources £	Outgoing resources £	Balance at 31/12/2021 £
<i>General</i>				
General	79,909	40,045	(39,466)	80,488
	<u>79,909</u>	<u>40,045</u>	<u>(39,466)</u>	<u>80,488</u>

**Purpose of unrestricted Funds**

General

Unrestricted funds are available for use at the discretion of the Committee in furtherance of their charitable objectives unless the funds have been designated for other purposes.

**Restricted Funds**

	Balance at 01/01/2022 £	Incoming resources £	Outgoing resources £	Balance at 31/12/2022 £
General R	1,184	8,439	(6,964)	2,659
	<u>1,184</u>	<u>8,439</u>	<u>(6,964)</u>	<u>2,659</u>

**Restricted Funds - Previous year**

	Balance at 01/01/2021 £	Incoming resources £	Outgoing resources £	Balance at 31/12/2021 £
General R	-	1,324	(140)	1,184
	<u>-</u>	<u>1,324</u>	<u>(140)</u>	<u>1,184</u>

VISION CHURCH BROMLEY  
Notes to the Financial Statements Continued  
For the year ended 31 December 2022

**Purpose of restricted funds**

General R

Restricted funds are subject to specific conditions set out by donors as to how those funds may be used.

**14. Analysis of net assets between funds**

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
<b>Unrestricted funds</b>			
<i>General</i>			
General	77,282	9,558	86,840
<b>Restricted funds</b>			
General R	-	2,659	2,659
	<b>77,282</b>	<b>12,217</b>	<b>89,499</b>
<b>Previous year</b>			
	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
<b>Unrestricted funds</b>			
<i>General</i>			
General	78,403	2,085	80,488
<b>Restricted funds</b>			
General R	-	1,184	1,184
	<b>78,403</b>	<b>3,269</b>	<b>81,672</b>

**Vision Church Bromley**

England & Wales - Charity number 1057641

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# Accounts

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VISION CHURCH BROMLEY

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2021

VISION CHURCH BROMLEY  
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**VISION CHURCH BROMLEY**  
**Report of the Trustees**  
**For the year ended 31 December 2021**

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 December 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The overall objective of the Church is the advancement of the christian religion by the proclamation and furtherance of the gospel of God to the community and the general public.

**Statement on public benefit**

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

**Volunteers**

Vision Church Bromley has many volunteers that assist the church in achieving its objectives.

**ACHIEVEMENTS AND PERFORMANCE**

**Significant activities**

In November 2021, Holmcroft Church became Vision Church Bromley. This change of name is envisaged to amplify our visibility in the community and voted in by members of the Church.

**Achievements against objectives**

During the year, the Church conducted a number of activities and services which are open to everyone including:

- Bible teaching and church services for adults and children
- Visits to members of our community and providing support and assistance with their needs.
- Facilitating community cohesion by working with our community and reaching out to others
- Supporting other charities

**FINANCIAL REVIEW**

The charity reported a total income of £41,369 and a net surplus of £1,763 in the year to 31 Dec 2021, accumulated funds were £81,672.

The Trustees continue to place emphasis on financial management to ensure that the funds within the organisation are properly managed. There are budgetary controls in place and they continue to monitor costs to deliver a balanced budget for the future.

**Reserves**

The Trustees believes that unrestricted funds which have not been designated for a specific use should be maintained so that in the event of a significant drop in funding, they will be able to continue the Charity's activities and are working towards achieving it.

The aim is to build reserves levels to approximately 3 months of unrestricted expenditure.

**Going concern**

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Vision Church Bromley is a charitable trust and is controlled by its governing document, a model constitution dated 25th July 1996.

**Recruitment and appointment of trustees**

Trustees are elected by existing trustees in a way that serves the Charity's best interests.

**REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Name of Charity</b>	VISION CHURCH BROMLEY
<b>Charity registration number</b>	1057641
<b>Principal address</b>	21 PALACE VIEW BROMLEY

VISION CHURCH BROMLEY  
Report of the Trustees Continued  
For the year ended 31 December 2021

BR1 3EJ

**Trustees**

The trustees and officers serving during the year and since the year end were as follows:

Donald Mayhew  
Tudor Vladut Ciolan  
Christopher Dias-Abeyesinghe

**Independent examiner**

Tolu Obisesan  
4a - 6a Hythe Street  
Dartford  
DA1 1BX

Approved by the Board of Trustees and signed on its behalf by

*Donald Mayhew*

22 October 2022

.....  
Donald Mayhew

VISION CHURCH BROMLEY  
Independent Examiners Report to the Trustees  
For the year ended 31 December 2021

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiners statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Tolu Obisesan*

.....  
Tolu Obisesan  
4a - 6a Hythe Street  
Dartford  
DA1 1BX

22 October 2022

VISION CHURCH BROMLEY  
Statement of Financial Activities  
For the year ended 31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 £	2020 £
<b>Income and endowments from:</b>					
Donations and legacies	2	40,045	1,324	41,369	37,124
<b>Total</b>		<b>40,045</b>	<b>1,324</b>	<b>41,369</b>	<b>37,124</b>
<b>Expenditure on:</b>					
Charitable activities	3/4	(39,466)	(140)	(39,606)	(46,021)
<b>Total</b>		<b>(39,466)</b>	<b>(140)</b>	<b>(39,606)</b>	<b>(46,021)</b>
<b>Net income/expenditure</b>		<b>579</b>	<b>1,184</b>	<b>1,763</b>	<b>(8,897)</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		79,909	-	79,909	88,806
<b>Total funds carried forward</b>		<b>80,488</b>	<b>1,184</b>	<b>81,672</b>	<b>79,909</b>

VISION CHURCH BROMLEY  
Statement of Financial Position  
As at 31 December 2021

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	10	78,403	80,386
		<b>78,403</b>	<b>80,386</b>
<b>Current assets</b>			
Cash at bank and in hand		5,584	2,917
		<b>5,584</b>	<b>2,917</b>
<b>Creditors: amounts falling due within one year</b>	11	(2,315)	(3,394)
<b>Net current assets</b>		<b>3,269</b>	<b>(477)</b>
<b>Total assets less current liabilities</b>		<b>81,672</b>	<b>79,909</b>
<b>Net assets</b>		<b>81,672</b>	<b>79,909</b>
<b>The funds of the charity</b>			
Restricted income funds	12	1,184	-
Unrestricted income funds	12	80,488	79,909
<b>Total funds</b>		<b>81,672</b>	<b>79,909</b>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

*Donald Mayhew*

.....  
Donald Mayhew  
Trustee

22 October 2022

VISION CHURCH BROMLEY  
Notes to the Financial Statements  
For the year ended 31 December 2021

## 1. Accounting Policies

### Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

VISION CHURCH BROMLEY meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

### Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

### Statement of cash flows

The Trustees have taken advantage of the exemption in SORP FRS 102 from including a cash flow statement in the financial statements on the grounds that the charity is small.

### Funds

Unrestricted funds are available for use at the discretion of the Committee in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used.

### Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

### Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

### Charitable activities

Costs of charitable activities are those costs relating to the activities carried out to meet the objectives of the Church. These include both directly attributable costs and apportioned support costs.

### Taxation

The charity is exempt from corporation tax on its charitable activities.

### Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and buildings	2% Per annum on cost
Fixtures and fittings	10% per annum on cost

VISION CHURCH BROMLEY  
Notes to the Financial Statements Continued  
For the year ended 31 December 2021

**2. Income from donations and legacies**

	Unrestricted funds £	Restricted funds £	2021 £	2020 £
Donations received	40,045	1,324	41,369	37,124
	<b>40,045</b>	<b>1,324</b>	<b>41,369</b>	<b>37,124</b>

**3. Costs of charitable activities by fund type**

	Unrestricted funds £	Restricted funds £	2021 £	2020 £
Charitable Activities	27,520	-	27,520	23,894
Support costs	11,946	140	12,086	22,127
	<b>39,466</b>	<b>140</b>	<b>39,606</b>	<b>46,021</b>

**4. Costs of charitable activities by activity type**

	Activities undertaken directly £	Support costs £	2021 £	2020 £
<b>Support costs</b>				
Charitable Activities	27,520	12,086	39,606	46,021

**5. Analysis of support costs**

	2021 £	2020 £
<b>Charitable Activities</b>		
Management	11,554	20,483
Governance costs	532	1,644
	<b>12,086</b>	<b>22,127</b>

VISION CHURCH BROMLEY  
Notes to the Financial Statements Continued  
For the year ended 31 December 2021

**6. Net income/(expenditure) for the year**

This is stated after charging/(crediting):

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Depreciation of owned fixed assets	-	1,276
Depreciation of assets held under hire purchase agreements	1,983	1,983
Accountancy fees	532	1,644
Staff pension contributions	269	-
	<b>2,764</b>	<b>5,903</b>

**7. Staff costs and emoluments**

Total staff costs for the year ended 31 December 2021 were:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Salaries and wages	20,416	17,468
Social security costs	3,869	-
Pension costs	269	-
	<b>24,554</b>	<b>17,468</b>

	<b>2021</b>	<b>2020</b>
Employees	1	1
	<b>1</b>	<b>1</b>

**8. Trustee remuneration and related party transactions**

During the year, one Trustee received £20,685 in respect of services provided to the church. These services were provided separately from their role as a Trustee.

There were no Trustees remuneration in the year.

VISION CHURCH BROMLEY  
Notes to the Financial Statements Continued  
For the year ended 31 December 2021

**9. Comparative for the Statement of Financial Activities**

	Unrestricted funds £	Restricted funds £	2020 £
<b>Income and endowments from:</b>			
Donations and legacies	36,874	250	37,124
<b>Total</b>	<b>36,874</b>	<b>250</b>	<b>37,124</b>
<b>Expenditure on:</b>			
Charitable activities	(45,771)	(250)	(46,021)
<b>Total</b>	<b>(45,771)</b>	<b>(250)</b>	<b>(46,021)</b>
<b>Net income/expenditure</b>	<b>(8,897)</b>	<b>-</b>	<b>(8,897)</b>
<b>Reconciliation of funds</b>			
Total funds brought forward	88,806	-	88,806
<b>Total funds carried forward</b>	<b>79,909</b>	<b>-</b>	<b>79,909</b>

**10. Tangible fixed assets**

Cost or valuation	Land and buildings £	Fixtures and fittings £	Total £
At 01 January 2021	99,141	19,749	118,890
At 31 December 2021	<b>99,141</b>	<b>19,749</b>	<b>118,890</b>
<b>Depreciation</b>			
At 01 January 2021	18,755	19,749	38,504
Charge for year	1,983	-	1,983
At 31 December 2021	<b>20,738</b>	<b>19,749</b>	<b>40,487</b>
<b>Net book values</b>			
At 31 December 2021	<b>78,403</b>	<b>-</b>	<b>78,403</b>
At 31 December 2020	<b>80,386</b>	<b>-</b>	<b>80,386</b>

The depreciation charge for the year is £(1,983) in respect of assets leased under finance leases or hire purchase contracts.

**11. Creditors: amounts falling due within one year**

	2021 £	2020 £
Accruals and deferred income	2,315	3,394
	<b>2,315</b>	<b>3,394</b>

VISION CHURCH BROMLEY  
Notes to the Financial Statements Continued  
For the year ended 31 December 2021

12. Movement in funds

**Unrestricted Funds**

	<b>Balance at 01/01/2021</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Balance at 31/12/2021</b>
	£	£	£	£
<i>General</i>				
General	79,909	40,045	(39,466)	80,488
	<u>79,909</u>	<u>40,045</u>	<u>(39,466)</u>	<u>80,488</u>

**Unrestricted Funds - Previous year**

	<b>Balance at 01/01/2020</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Balance at 31/12/2020</b>
	£	£	£	£
<i>General</i>				
General	88,806	36,874	(45,771)	79,909
	<u>88,806</u>	<u>36,874</u>	<u>(45,771)</u>	<u>79,909</u>

**Purpose of unrestricted Funds**

General

Unrestricted funds are available for use at the discretion of the Committee in furtherance of their charitable objectives unless the funds have been designated for other purposes.

**Restricted Funds**

	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Balance at 31/12/2021</b>
	£	£	£
General R	1,324	(140)	1,184
	<u>1,324</u>	<u>(140)</u>	<u>1,184</u>

**Restricted Funds - Previous year**

	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Balance at 31/12/2020</b>
	£	£	£
General R	250	(250)	-
	<u>250</u>	<u>(250)</u>	<u>-</u>

VISION CHURCH BROMLEY  
Notes to the Financial Statements Continued  
For the year ended 31 December 2021

**Purpose of restricted funds**

General R

Restricted funds are subject to specific conditions set out by donors as to how those funds may be used.

**13. Analysis of net assets between funds**

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
<b>Unrestricted funds</b>			
<i>General</i>			
General	78,403	2,085	80,488
<b>Restricted funds</b>			
General R	-	1,184	1,184
	<b>78,403</b>	<b>3,269</b>	<b>81,672</b>
 <b>Previous year</b>			
	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
<b>Unrestricted funds</b>			
<i>General</i>			
General	80,386	(477)	79,909
<b>Restricted funds</b>			
	<b>80,386</b>	<b>(477)</b>	<b>79,909</b>

**Vision Church Bromley**

England & Wales - Charity number 1057641

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# Accounts

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HOLMCROFT CHURCH

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2020

HOLMCROFT CHURCH  
Contents Page  
For the year ended 31 December 2020

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Statement of Financial Activities	4
Statement of Financial Position	5
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Detailed Statement of Financial Activities	11

**HOLMCROFT CHURCH**  
**Report of the Trustees**  
**For the year ended 31 December 2020**

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 December 2020. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

The overall objective of the Church is the advancement of the christian religion by the proclamation and furtherance of the gospel of God.

**Statement on public benefit**

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

**Volunteers**

Holmcroft Church has many volunteers that assist the Church in achieving its objectives.

**ACHIEVEMENTS AND PERFORMANCE**

**Significant activities**

During the year, the Church conducted a number of activities and services which are open to everyone including:

- Bible teaching and church services for adults and children
- Visits to members of our communities and providing support and assistance with their needs.
- Facilitating community cohesion by working with the community and reaching out
- Supporting other charities

**FINANCIAL REVIEW**

The Trustees continue to place emphasis on financial management to ensure that the funds within the organisation are properly managed. There are budgetary controls in place and they continue to monitor costs to deliver a balanced budget for the future.

**Reserves**

The Trustees believes that unrestricted funds which have not been designated for a specific use should be maintained so that in the event of a significant drop in funding, they will be able to continue the Charity's activities and are working towards achieving it.

The aim is to build reserves levels to approximately 3 months of unrestricted expenditure.

**Going concern**

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Holmcroft Church is a charitable trust and is controlled by its governing document, a model constitution dated 25th July 1996.

**REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Name of Charity</b>	HOLMCROFT CHURCH
<b>Charity registration number</b>	1057641
<b>Principal address</b>	21 PALACE VIEW BROMLEY BR1 3EJ

HOLMCROFT CHURCH  
Report of the Trustees Continued  
For the year ended 31 December 2020

**Trustees**

The trustees and officers serving during the year and since the year end were as follows:

Donald Mayhew  
Tudor Vladut Ciolan  
Christopher Dias-Abeyesinghe

**Independent examiner**

Tolu Obisesan  
New Bond Accountants  
4a - 6a Hythe Street  
Dartford  
DA1 1BX

Approved by the Board of Trustees and signed on its behalf by

*Donald Mayhew*

29 October 2021

Donald Mayhew.....

HOLMCROFT CHURCH  
Independent Examiners Report to the Trustees  
For the year ended 31 December 2020

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiners statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Tolu Obisesan*

---

Tolu Obisesan  
New Bond Accountants  
4a - 6a Hythe Street  
Dartford  
DA1 1BX

29 October 2021

HOLMCROFT CHURCH  
Statement of Financial Activities  
For the year ended 31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 £	2019 £
<b>Income and endowments from:</b>					
Donations and legacies	2	36,874	250	37,124	43,381
<b>Total</b>		<b>36,874</b>	<b>250</b>	<b>37,124</b>	<b>43,381</b>
<b>Expenditure on:</b>					
Charitable activities	3/4	(45,771)	(250)	(46,021)	(43,079)
<b>Total</b>		<b>(45,771)</b>	<b>(250)</b>	<b>(46,021)</b>	<b>(43,079)</b>
<b>Net income/expenditure</b>		<b>(8,897)</b>	-	<b>(8,897)</b>	<b>302</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		88,806	-	88,806	88,504
<b>Total funds carried forward</b>		<b>79,909</b>	-	<b>79,909</b>	<b>88,806</b>

HOLMCROFT CHURCH  
Statement of Financial Position  
As at 31 December 2020

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	9	80,386	83,645
		<u>80,386</u>	<u>83,645</u>
<b>Current assets</b>			
Cash at bank and in hand		2,917	6,705
		<u>2,917</u>	<u>6,705</u>
<b>Creditors: amounts falling due within one year</b>	10	(3,394)	(1,544)
<b>Net current assets</b>		<u>(477)</u>	<u>5,161</u>
<b>Total assets less current liabilities</b>		<u>79,909</u>	<u>88,806</u>
<b>Net assets</b>		<u>79,909</u>	<u>88,806</u>
<b>The funds of the charity</b>			
Unrestricted income funds	11	79,909	88,806
<b>Total funds</b>		<u>79,909</u>	<u>88,806</u>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

*Donald Mayhew*

---

Donald Mayhew  
Trustee  
29 October 2021

HOLMCROFT CHURCH  
Notes to the Financial Statements  
For the year ended 31 December 2020

## 1. Accounting Policies

### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

HOLMCROFT CHURCH meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

### **Going concern**

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

### **Statement of cash flows**

The Trustees have taken advantage of the exemption in SORP FRS 102 from including a cash flow statement in the financial statements on the grounds that the charity is small.

### **Funds**

Unrestricted funds are available for use at the discretion of the Committee in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used.

### **Incoming resources**

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

### **Resources expended**

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

### **Charitable activities**

Costs of charitable activities are those costs relating to the activities carried out to meet the objectives of the Church. These include both directly attributable costs and apportioned support costs.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

HOLMCROFT CHURCH  
Notes to the Financial Statements Continued  
For the year ended 31 December 2020

**2. Income from donations and legacies**

	Unrestricted funds	Restricted funds	2020	2019
	£	£	£	£
Donations received	36,874	250	37,124	43,381
	<b>36,874</b>	<b>250</b>	<b>37,124</b>	<b>43,381</b>

**3. Costs of charitable activities by fund type**

	Unrestricted funds	Restricted funds	2020	2019
	£	£	£	£
Charitable Activities	23,644	250	23,894	26,979
Support costs	22,127	-	22,127	16,100
	<b>45,771</b>	<b>250</b>	<b>46,021</b>	<b>43,079</b>

**4. Costs of charitable activities by activity type**

	Activities undertaken directly	Support costs	2020	2019
	£	£	£	£
<b>Support costs</b>				
Charitable Activities	23,894	22,127	46,021	43,079

**5. Analysis of support costs**

	2020	2019
	£	£
<b>Charitable Activities</b>		
Management	20,483	12,355
Finance	-	10
Governance costs	1,644	3,735
	<b>22,127</b>	<b>16,100</b>

HOLMCROFT CHURCH  
Notes to the Financial Statements Continued  
For the year ended 31 December 2020

**6. Net income/(expenditure) for the year**

This is stated after charging/(crediting):

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Depreciation of owned fixed assets	1,276	1,975
Depreciation of assets held under hire purchase agreements	1,983	1,983
Accountancy fees	1,644	3,735
	<b>1,644</b>	<b>3,735</b>

**7. Staff costs and emoluments**

Total staff costs for the year ended 31 December 2020 were:

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Salaries and wages	17,468	21,545
	<b>17,468</b>	<b>21,545</b>

**8. Comparative for the Statement of Financial Activities**

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

**9. Tangible fixed assets**

<b>Cost or valuation</b>	<b>Land and Buildings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
At 01 January 2020	99,141	19,749	118,890
At 31 December 2020	<b>99,141</b>	<b>19,749</b>	<b>118,890</b>
<b>Depreciation</b>			
At 01 January 2020	16,772	18,473	35,245
Charge for year	1,983	1,276	3,259
At 31 December 2020	<b>18,755</b>	<b>19,749</b>	<b>38,504</b>
<b>Net book values</b>			
At 31 December 2020	<b>80,386</b>	<b>-</b>	<b>80,386</b>
At 31 December 2019	<b>82,369</b>	<b>1,276</b>	<b>83,645</b>

The depreciation charge for the year is £(1,983) in respect of assets leased under finance leases or hire purchase contracts.

HOLMCROFT CHURCH  
Notes to the Financial Statements Continued  
For the year ended 31 December 2020

**10. Creditors: amounts falling due within one year**

	2020	2019
	£	£
Accruals and deferred income	3,394	1,544
	<b>3,394</b>	<b>1,544</b>
	<b>3,394</b>	<b>1,544</b>

**11. Movement in funds**

**Unrestricted Funds**

	Balance at 01/01/2020	Incoming resources	Outgoing resources	Balance at 31/12/2020
	£	£	£	£
<i>General</i>				
General	88,806	36,874	(45,771)	79,909
	<b>88,806</b>	<b>36,874</b>	<b>(45,771)</b>	<b>79,909</b>
	<b>88,806</b>	<b>36,874</b>	<b>(45,771)</b>	<b>79,909</b>

**Unrestricted Funds - Previous year**

	Balance at 01/01/2019	Incoming resources	Outgoing resources	Balance at 31/12/2019
	£	£	£	£
<i>General</i>				
General	88,504	43,381	(43,079)	88,806
	<b>88,504</b>	<b>43,381</b>	<b>(43,079)</b>	<b>88,806</b>
	<b>88,504</b>	<b>43,381</b>	<b>(43,079)</b>	<b>88,806</b>

**Purpose of unrestricted Funds**

General

Unrestricted funds are available for use at the discretion of the Committee in furtherance of their charitable objectives unless the funds have been designated for other purposes.

**Restricted Funds**

	Incoming resources	Outgoing resources	Balance at 31/12/2020
	£	£	£
General R	250	(250)	-
	<b>250</b>	<b>(250)</b>	<b>-</b>
	<b>250</b>	<b>(250)</b>	<b>-</b>

HOLMCROFT CHURCH  
Notes to the Financial Statements Continued  
For the year ended 31 December 2020

**Restricted Funds - Previous year**

Incoming resources	Outgoing resources	Balance at 31/12/2019
£	£	£
-	-	-
<u>-</u>	<u>-</u>	<u>-</u>

**Purpose of restricted funds**

General R

Restricted funds are subject to specific conditions set out by donors as to how those funds may be used.

**12. Analysis of net assets between funds**

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
<b>Unrestricted funds</b>			
<i>General</i>			
General	80,386	(477)	79,909
	<u>80,386</u>	<u>(477)</u>	<u>79,909</u>

**Previous year**

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
<b>Unrestricted funds</b>			
<i>General</i>			
General	83,645	5,161	88,806
	<u>83,645</u>	<u>5,161</u>	<u>88,806</u>

HOLMCROFT CHURCH  
Detailed Statement of Financial Activities  
For the year ended 31 December 2020

	2020	2019
	£	£
<b>INCOME AND ENDOWMENT</b>		
<b>Donations and legacies</b>		
Tithes & Offerings	36,867	42,454
Other Income	257	927
	<b>37,124</b>	<b>43,381</b>
<b>Total incoming resources</b>	<b>37,124</b>	<b>43,381</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Staff Costs - Wages & Salaries	(17,468)	(21,545)
Advertisement & Promotion	-	(126)
Charitable Donations	(1,128)	(2,785)
Conferences And Meetings	(539)	(135)
Ministry Expenses	(552)	(2,388)
Honorarium	(400)	-
Music Expenses	(3,807)	-
	<b>(23,894)</b>	<b>(26,979)</b>
<b>SUPPORT COSTS</b>		
<b>Management</b>		
Depreciation - Owned Assets	(1,276)	(1,975)
Depreciation - Leased Assets	(1,983)	(1,983)
Insurance	(1,021)	(988)
Light And Heat	(4,976)	(3,932)
Repairs & Maintenance	(200)	(150)
Small Equipment And Computer Expenses	(2,100)	(704)
Subscription	(961)	(241)
Telephone	(500)	(470)
Rates And Water	(59)	(94)
Office And Administrative	(212)	(612)
Legal & Professional Fees	(4,565)	(1,206)
Rent	(2,600)	-
Bank Charges	(30)	-
	<b>(20,483)</b>	<b>(12,355)</b>
<b>Finance</b>		
Bank Charges	-	(10)
	<b>-</b>	<b>(10)</b>
<b>Governance costs</b>		
Accountancy Fees	(1,644)	(3,735)
	<b>(1,644)</b>	<b>(3,735)</b>
<b>Total resources expended</b>	<b>(46,021)</b>	<b>(43,079)</b>
<b>Net Expenditure</b>	<b>(8,897)</b>	<b>302</b>