

TRUSTEES REPORT AND
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024
FOR
SHAHPORAN MASJID AND ISLAMIC CENTRE TRUST

SHAHPORAN MASJID AND ISLAMIC CENTRE TRUST
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FOR THE YEAR ENDED 31 MARCH 2024

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SHAHPORAN MASJID AND ISLAMIC CENTRE TRUST
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

MANAGEMENT COMMITTEE AND TRUSTEE

Chairman

General Secretary

Treasurer

Mr Muhammad Atik Miah
Mr Muhammad Ansar Mustaqim
Mr Muhammad Abdullah Al-Mamoon

Other Trustees

The other members of the Board are the Trustees
of the charity and the Directors of the company.

Address

444 Hackney Road
London
E2 6QN

Charity Registration Number

1057627

Company number

3155240

Bankers

NatWest Bank Plc
403 Bethnal Green Road
London
E2 0AF

Independent Examiner

Shahidullah & Co
Chartered Certified Accountants
299A Bethnal Green Road
London E2 6AH

SHAPORAN MASJID AND ISLAMIC CENTRE TRUST

REPORT OF THE TRUSTEES' FOR THE YEAR ENDED 31st March 2024

The Trustees, who are also the directors of the charity for the purposes of the Companies Act, present their annual report together with the financial statements of Shahporan Masjid and Islamic Centre Trust for the year ended 31st March 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Since the charity qualifies as small under section 383, the strategic and director report is not requiring as per regulation 2013.

Legal Status

Shahporan Masjid and Islamic Centre Trust is incorporated as a company limited by guarantee in 5th February 1996 and the company number is 3155240. It is a registered charity and registration number is 1057627.

Mission Statement:

Educate, empower and leads.

Organisation

The Charity based in 444 Hackney Road, London, E2 6QN.

Objects of the Charity, Structure, Governance and Management

- a) The charity was incorporated as a company limited by guarantee in 5th February 1996 and had transferred to it the assets of Shahporan Masjid and Islamic Centre Trust a charity form as a trust.
- b) The trust is established to advance the Islamic religion and to advance the education of the public in all aspect of Islam. The trust operates as Mosque and there was no change to its activities during the year
- c) The directors do not have any share in the company. The charity is constituted as a company limited by guarantee and is therefore governed by memorandum and articles of association.

Review of financial position and reserve policy

The attached financial statements show a surplus of £117544.00 for the above year.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Member Liability

The members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up.

SHAPORAN MASJID AND ISLAMIC CENTRE TRUST

Member Liability

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THE TRUSTEES

The trustees who serve the charity during the year were shown on page number 1, "Management Committee and Trustee".

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (Who are also directors of Shahporan Masjid and Islamic Centre Trust for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgments and estimates that are reasonable and prudent;
- c) Observe the methods and principles of the Charities SORP.
- d) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006 and charity Act 2016. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

According to the provisions of the Charities Act 2016, the trustees agree that an audit is not required for this financial year; however due to provisions of the same act an independent examiner is required.

Mr Mohammed Shahidullah of Shahidullah & Co (Chartered Certified Accountants) will be appointed as independent examiner for the ensuing year.

APPROVAL

This report was approved by the trustees onand signed on their behalf.

.....
Mr Muhammad Atik Miah
(Director/Trustee)

Date:

SHAHPORAN MASJID AND ISLAMIC CENTRE TRUST

ACCOUNTANTS REPORT TO THE TRUSTEES ON THE UNAUDITED ACCOUNTS

Financial statements for the year ended 31st March 2024

We have examined the accounts and statements, which have been prepared on the basis of accounting policies set out on page 7.

Respective responsibilities of trustees and examiner

As described on the balance sheet page the company's directors are responsible for the preparation of accounts; they consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the companies Act 2006("the Act") and members have not required the charity to obtain an audit for the year in question in accordance with section 476.

We have been appointed under section 144 of the charities act 2016 rather than companies Act 2006. It is our responsibility to examine the accounts, without performing an audit and report our opinion.

Basis of Opinion

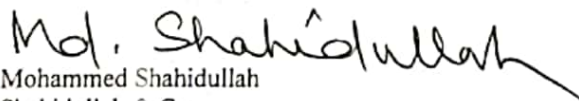
Our work was conducted in accordance with the Statement of Standards for Reporting Accountants and so our procedures consisted of comparing the accountants with the accounting records kept by the charity and making such limited enquiries of the officers of the charity as we consider necessary for the purposes of this report. These procedures provide only the assurance expresses in our opinion.

Opinion

Based on our examinations, no matter has come to our attention which gives us reasonable cause to believe that in any material respect accounting records have not kept in accordance with section CC16 of the Charity act 2016 and the companies act 2006. In our opinion the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 477 and 476 of the Companies Act 2006. The charity also satisfied the conditions for the exemption from and audit for the specified period under section 477 and 476 of the Companies Act as well as the Charity act 2016.

No matter has come to our attention in connection with our examination, to which in our opinion, attention should be drawn to enable a proper understanding of the accounts.

The Trustee's report is consistent with the financial statements and accounts.



Mohammed Shahidullah
Shahidullah & Co
Chartered Certified Accountants
299A Bethnal Green Road
London E2 6AH

SHAHPORAN MASJID AND ISLAMIC CENTRE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Unrestricted Funds £	Restricted Funds £	Total 31.03.24 £	Total 28.2.23 £
Income				
Donation received	287396		287396	197658
Total Incoming Resources	287396		287396	197658
Resources Expended :				
Water	2705		2705	350
Light & Heating	15511		15511	8081
Wages and salaries	94878		94878	76618
Casual wages	20417		20417	19475
Security			0	1500
Repair & renewals	3821		3821	16494
Accountancy fee	903		903	903
Telephone fax and Internet	359		359	609
Licences and Insurance	3242		3242	4906
Post and stationery	1335		1335	511
Food and Entertainment	3919		3919	2452
Sundry expenses			15727	5281
Donation and appeal	15727		1811	3272
Cleaning and cleaning materials	1811			
General travel expenses			1214	768
Bank Charges	1214		2535	2277
Legal and Professional fees	2535		1475	350
Student and other gift	1475			
Web design				
Total Expenditure	169852		169852	143847
Gross incoming/(outgoing resources)	117544		117544	53811
Depreciation :- Fixture and fittings	2048		2048	2048
Plant & Machinery	2065		2065	2065
Net incoming/ outgoing resources before transfer	113431		113431	49698
Net incoming/ outgoing resources after transfer	113431		113431	49698
Funds brought forward	1080014		1080014	1030316
Add Net Profit/surplus	113431		113431	49698
Funds carried forward	1193445		1193445	1080014

SHAHPORAN MASJID AND ISLAMIC CENTRE TRUST
BALANCE SHEET AS AT 31 MARCH 2024

	Total 31.03.24 £	Total 28.2.23 £
Fixed Assets		
Tangible assets	1265210	921157
	<u>1265210</u>	<u>921157</u>
Current Asset		
Debtors: amounts falling due after one year		196981
Cash at bank and in hand	26653	196981
	<u>26653</u>	<u>196981</u>
Current Liability		
Socail secutity and other taxes		2124
Accrued expenses	1418	36000
Karda-e- Hasna	97000	38124
	<u>98418</u>	<u>158857</u>
Net Current Liabilities	-71765	
	<u>1193445</u>	<u>1080014</u>
Total Assets Less Current Liability		
FINANCED BY		
Brought forward	1080014	1030316
Add Net Profit/Surplus	113431	49698
	<u>1193445</u>	<u>1080014</u>
	<u>1193445</u>	<u>1080014</u>

SHAHPORAN MASJID AND ISLAMIC CENTRE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the statement of recommended practice (SORP) "Accounting and reporting by charities" (FRS 102) and Charities act 2016.

SHAHPORAN MASJID AND ISLAMIC CENTRE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	£	31.03.24 £	£	28.2.23 £
Income				
Donation received	287396		197658	197658
	<u>287396</u>	<u>287396</u>		
Direct Charitable expenditure				
Water	2705	2705		350
Light & Heating	15511	15511		8081
Wages and salaries	94878	94878		76618
Casual wages	20417	20417		19475
Security		3821		1500
Repair & renewals	3821	903		16494
Accountancy fee	903	359		903
Telephone fax and Internet	359	3242		609
Licences and Insurance	3242	1335		4906
Post and stationery	1335	3919		511
Food and Entertainment	3919			2452
Sundry expenses		15727		5281
Donation and appeal	15727	1811		3272
Cleaning and cleaning materials	1811			768
General travel expenses		1214		2277
Bank Charges	1214	2535		350
Legal and Professional fees	2535	1475		
Student and other gift	1475			
Web design				
		<u>169852</u>		<u>143847</u>
				53811
Gross Incoming/(outgoing resources)	117544	117544		2048
Depreciation :- Fixture and fittings	2048	2048		2065
Plant & Machinery	2065	2065		
		<u>113431</u>		<u>49698</u>
Net incoming/ outgoing resources before transfer				

APPROVAL

Approved by the trustees and signed on their behalf on 10.07.2024

Muhammad Atik Miah
 Mr Muhammad Atik Miah
 (Chairman)

Date 10.07.24

Muhammad Ansar Mustaqim
 Mr Muhammad Ansar Mustaqim r Muhammad Abdullah Al-Mamoon
 (General Secretary)

Date 10.07.24

Muhammad Abdullah Al-Mamoon
 Mr Muhammad Abdullah Al-Mamoon
 (Treasurer)

Date 10.07.24