

# JAMAICA BASIC SCHOOLS FOUNDATION (UK)

England & Wales · Charity number 1057624

## Details

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**Other names** JBSF(UK)

**Status** Registered

**Legal form** Charitable company

**Company number** [03235410](#)

**Registered** 1996-08-19

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Jamaican High Commission  
1-2 Prince Consort Road  
London  
SW7 2BZ

**Phone** 02084061914

**Email** [jbsfuk@hotmail.com](mailto:jbsfuk@hotmail.com)

## Activities

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**Objects:** The charity's objects are:-(1) to relieve children attending basic schools in Jamaica and to advance the education of such children in particular by: (1) to promote the development of the basic school sector in Jamaica through the provision of facilities for the education at the schools; (2) to assist the training and development of teachers in this sector; (3) to generate and access the funding necessary to facilitate the objects.(2) for the public benefit, to provide relief and assistance to the black and ethnic minority communities of adults and families in Croydon and South East London who are in need, by reason of age, ill-health, disability, financial hardship or discrimination, in particular but not exclusively by: (1) providing a food provision service for such persons which they could not otherwise afford through lack of means;(2) providing befriending and support to vulnerable people in need, and help to access other support services; (3) operating a division of the charity to provide specific services to facilitate the objects; (4) generating and accessing the funding necessary to facilitate the objects.

**Activities:** The principal activity is to assist children attending basic schools in Jamaica by advancing the education of those children between 3 and 6 years.

## Classification

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- **How:** Makes Grants To Organisations
- **What:** Education/training
- **Who:** Children/young People

## Geography

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- **Area of benefit:** JAMAICA
- Jamaica

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£146,856	£149,347	-	-
2024-03-31	£84,418	£84,223	-	-
2023-03-31	£123,543	£122,225	-	-
2022-03-31	£64,849	£64,261	-	-
2021-03-31	£33,682	£33,677	-	-

## Trustees

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Name	Role	Appointed
EARL RATTRAY		
JOSEPHINE WILLIAMS		
Kelly-Jade Bonitto		2014-02-18
Shimeika Morgan		2014-02-18

**JAMAICA BASIC SCHOOLS FOUNDATION (UK)**

England & Wales - Charity number 1057624

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# Accounts

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COMPANY REGISTRATION NUMBER:  
03235410 CHARITY REGISTRATION  
NUMBER: 1057624

**JAMAICA BASIC SCHOOLS FOUNDATION (UK)**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 March 2025**

**BAPTISTE & CO**

Chartered Certified Accountants  
Tower 42, 25 Old Broad Street  
London EC2N 1HN

# JAMAICA BASIC SCHOOLS FOUNDATION (UK)

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2025

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# JAMAICA BASIC SCHOOLS FOUNDATION (UK)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2025

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

## Reference and administrative details

**Registered charity name** JAMAICA BASIC SCHOOLS FOUNDATION (UK)

**Charity registration number** 1057624

**Company registration number** 03235410

**Principal office and registered office** C/O The Jamaican High Commission  
1-2 Prince Consort  
Road London  
SW7 2BZ

## The trustees

J Williams  
E C  
Ratray S  
Morgan S  
Jackson K  
Bonitto

**Independent examiner** Baptiste & Co  
Tower 42, 25 Old Broad Street  
London EC2N 1HN

## Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 17 November 2025 and signed on behalf of the board of trustees by:

J Williams  
Trustee

# JAMAICA BASIC SCHOOLS FOUNDATION (UK)

Company Limited by Guarantee

## Independent Examiner's Report to the Trustees of JAMAICA BASIC SCHOOLS FOUNDATION (UK)

Year ended 31 March 2025

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I report to the trustees on my examination of the financial statements of JAMAICA BASIC SCHOOLS FOUNDATION (UK) ('the charity') for the year ended 31 March 2025.

### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Independent Examiner

Tower 42, 25 Old Broad Street  
London EC2N 1HN

# JAMAICA BASIC SCHOOLS FOUNDATION (UK)

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2025

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		2025		2024
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	5	146,856	146,856	84,418
<b>Total income</b>		146,856	146,856	84,418
		=	=	=
<b>Expenditure</b>				
Expenditure on charitable activities	6,7	149,347	149,347	84,223
<b>Total expenditure</b>		149,347	149,347	84,223
		=	=	=
<b>Net (expenditure)/income and net movement in funds</b>		(2,491)	(2,491)	195
		=	=	=
<b>Reconciliation of funds</b>				
Total funds brought forward		1,395	1,395	1,200
<b>Total funds carried forward</b>		(1,096)	(1,096)	1,395
		=	=	=

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

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The notes on pages 6 to 10 form part of these financial statements.

# JAMAICA BASIC SCHOOLS FOUNDATION (UK)

Company Limited by Guarantee

Statement of Financial Position

31 March 2025

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	Note	2025 £	2024 £
<b>Current assets</b>			
Cash at bank and in hand		10	2,195
<b>Creditors: amounts falling due within one year</b>	10	1,106	800
<b>Net current liabilities</b>		(1,096)	1,395
<b>Total assets less current liabilities</b>		(1,096)	1,395
<b>Net liabilities</b>		(1,096)	1,395
		=	=
<b>Funds of the charity</b>			
Unrestricted funds		(1,096)	1,395
<b>Total charity funds</b>	11	(1,096)	1,395
		=	=

For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 17 November 2025, and are signed on behalf of the board by:

J Williams  
Trustee

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The notes on pages 6 to 10 form part of these financial statements.

# JAMAICA BASIC SCHOOLS FOUNDATION (UK)

Company Limited by Guarantee

## Statement of Cash Flows

Year ended 31 March 2025

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	<b>2025</b>	2024
	<b>£</b>	£
<b>Cash flows from operating activities</b>		
Net (expenditure)/income	(2,491)	195
<i>Adjustments for:</i>		
Interest payable and similar charges	189	—
Accrued expenses	306	—
	-----	-----
Cash generated from operations	(1,996)	195
Interest paid	(189)	—
	-----	-----
Net cash (used in)/from operating activities	(2,185)	195
	=	=
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(2,185)</b>	<b>195</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>2,195</b>	<b>2,000</b>
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<b>Cash and cash equivalents at end of year</b>	<b>10</b>	<b>2,195</b>
	=	=

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The notes on pages 6 to 10 form part of these financial statements.

# JAMAICA BASIC SCHOOLS FOUNDATION (UK)

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 March 2025

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#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is C/O The Jamaican High Commission, 1-2 Prince Consort Road, London, SW7 2BZ.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# JAMAICA BASIC SCHOOLS FOUNDATION (UK)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

# JAMAICA BASIC SCHOOLS FOUNDATION (UK)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

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#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Limited by guarantee

The liability of members is limited to £10.

#### 5. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
<b>Donations</b>				
Donations	126,856	126,856	54,068	54,068

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# JAMAICA BASIC SCHOOLS FOUNDATION (UK)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

##### 5. Donations and legacies *(continued)*

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
<b>Grants</b>				
Grants receivable - Victoria Mutual	20,000	20,000	30,350	30,350
	<u>146,856</u>	<u>146,856</u>	<u>84,418</u>	<u>84,418</u>
	=	=	=	=

##### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
Delivery of services	148,318	148,318	83,383	83,383
Support costs	1,029	1,029	840	840
	<u>149,347</u>	<u>149,347</u>	<u>84,223</u>	<u>84,223</u>
	=	=	=	=

##### 7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	<b>Total funds 2025 £</b>	Total fund 2024 £
Delivery of services	148,318	–	148,318	83,383
Governance costs	–	1,029	1,029	840
	<u>148,318</u>	<u>1,029</u>	<u>149,347</u>	<u>84,223</u>
	=	=	=	=

##### 8. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

##### 9. Trustee remuneration and expenses

There was no Trustee remuneration.

# JAMAICA BASIC SCHOOLS FOUNDATION (UK)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

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#### 10. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	1,106	800
	=	=

#### 11. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2024	Income £	Expenditure £	At 31 March 2025
General funds	1,395	146,856	(149,347)	(1,096)
	=	=	=	=

	At 1 April 2023	Income £	Expenditure £	At 31 March 2024
General funds	1,200	84,418	(84,223)	1,395
	=	=	=	=

#### 12. Analysis of changes in net debt

	At 1 Apr 2024	Cash flows	At 31 Mar 2025
	£	£	£
Cash at bank and in hand	2,195	(2,185)	10
	=	=	=

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**JAMAICA BASIC SCHOOLS FOUNDATION (UK)**

England & Wales - Charity number 1057624

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# Accounts

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COMPANY REGISTRATION NUMBER: 03235410  
CHARITY REGISTRATION NUMBER: 1057624

**JAMAICA BASIC SCHOOLS FOUNDATION (UK)**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 March 2024**

**BAPTISTE & CO**  
Chartered Certified Accountants  
Tower 42, 25 Old Broad Street  
London EC2N 1HN

# JAMAICA BASIC SCHOOLS FOUNDATION (UK)

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2024

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# JAMAICA BASIC SCHOOLS FOUNDATION (UK)

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

#### Reference and administrative details

**Registered charity name** JAMAICA BASIC SCHOOLS FOUNDATION (UK)

**Charity registration number** 1057624

**Company registration number** 03235410

**Principal office and registered office** C/O The Jamaican High Commission  
1-2 Prince Consort Road  
London  
SW7 2BZ

#### The trustees

J Williams  
E C Rattray  
S Morgan  
S Jackson  
K Bonitto

**Independent examiner** Baptiste & Co  
Tower 42, 25 Old Broad Street  
London EC2N 1HN

#### Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

The trustees' annual report and the strategic report were approved on 29 December 2024 and signed on behalf of the board of trustees by:

J Williams  
Trustee

# JAMAICA BASIC SCHOOLS FOUNDATION (UK)

## Company Limited by Guarantee

### Independent Examiner's Report to the Trustees of JAMAICA BASIC SCHOOLS FOUNDATION (UK)

Year ended 31 March 2024

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I report to the trustees on my examination of the financial statements of JAMAICA BASIC SCHOOLS FOUNDATION (UK) ('the charity') for the year ended 31 March 2024.

#### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Independent Examiner

Tower 42, 25 Old Broad Street  
London EC2N 1HN

29 December 2024

# JAMAICA BASIC SCHOOLS FOUNDATION (UK)

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

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		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	5	84,418	84,418	123,543
<b>Total income</b>		<u>84,418</u>	<u>84,418</u>	<u>123,543</u>
<b>Expenditure</b>				
Expenditure on charitable activities	6,7	84,223	84,223	122,225
<b>Total expenditure</b>		<u>84,223</u>	<u>84,223</u>	<u>122,225</u>
<b>Net income and net movement in funds</b>		<u>195</u>	<u>195</u>	<u>1,318</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		1,200	1,200	(118)
<b>Total funds carried forward</b>		<u>1,395</u>	<u>1,395</u>	<u>1,200</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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The notes on pages 6 to 10 form part of these financial statements.

# JAMAICA BASIC SCHOOLS FOUNDATION (UK)

Company Limited by Guarantee

Statement of Financial Position

31 March 2024

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	Note	2024 £	2023 £
<b>Current assets</b>			
Cash at bank and in hand		2,195	2,000
<b>Creditors: amounts falling due within one year</b>	<b>10</b>	<u>800</u>	<u>800</u>
<b>Net current assets</b>		<u>1,395</u>	<u>1,200</u>
<b>Total assets less current liabilities</b>		<u>1,395</u>	<u>1,200</u>
<b>Net assets</b>		<u>1,395</u>	<u>1,200</u>
<b>Funds of the charity</b>			
Unrestricted funds		1,395	1,200
<b>Total charity funds</b>	<b>11</b>	<u>1,395</u>	<u>1,200</u>

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 29 December 2024, and are signed on behalf of the board by:

J Williams  
Trustee

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The notes on pages 6 to 10 form part of these financial statements.

# JAMAICA BASIC SCHOOLS FOUNDATION (UK)

Company Limited by Guarantee

## Statement of Cash Flows

Year ended 31 March 2024

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	2024	2023
	£	£
<b>Cash flows from operating activities</b>		
Net income	195	1,318
Cash generated from operations	195	1,318
Net cash from operating activities	<u>195</u>	<u>1,318</u>
<b>Net increase in cash and cash equivalents</b>	195	1,318
<b>Cash and cash equivalents at beginning of year</b>	<u>2,000</u>	<u>682</u>
<b>Cash and cash equivalents at end of year</b>	<u>2,195</u>	<u>2,000</u>

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The notes on pages 6 to 10 form part of these financial statements.

# JAMAICA BASIC SCHOOLS FOUNDATION (UK)

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 March 2024

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#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is C/O The Jamaican High Commission, 1-2 Prince Consort Road, London, SW7 2BZ.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# JAMAICA BASIC SCHOOLS FOUNDATION (UK)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

# JAMAICA BASIC SCHOOLS FOUNDATION (UK)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

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#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Limited by guarantee

The liability of members is limited to £10.

#### 5. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
<b>Donations</b>				
Donations	54,068	54,068	113,543	113,543

# JAMAICA BASIC SCHOOLS FOUNDATION (UK)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

##### 5. Donations and legacies *(continued)*

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
<b>Grants</b>				
Grants receivable	30,350	30,350	10,000	10,000
	<u>84,418</u>	<u>84,418</u>	<u>123,543</u>	<u>123,543</u>

##### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Delivery of services	83,383	83,383	121,386	121,386
Support costs	840	840	839	839
	<u>84,223</u>	<u>84,223</u>	<u>122,225</u>	<u>122,225</u>

##### 7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Delivery of services	83,383	–	83,383	121,386
Governance costs	–	840	840	839
	<u>83,383</u>	<u>840</u>	<u>84,223</u>	<u>122,225</u>

##### 8. Staff costs

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

##### 9. Trustee remuneration and expenses

There was no Trustee remuneration.

##### 10. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	<u>800</u>	<u>800</u>

# JAMAICA BASIC SCHOOLS FOUNDATION (UK)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

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#### 11. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 20 24 £
General funds	<u>1,200</u>	<u>84,418</u>	<u>(84,223)</u>	<u>1,395</u>

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 20 23 £
General funds	<u>(118)</u>	<u>123,543</u>	<u>(122,225)</u>	<u>1,200</u>

#### 12. Analysis of changes in net debt

	At 1 Apr 2023 £	Cash flows £	At 31 Mar 2024 £
Cash at bank and in hand	<u>2,000</u>	<u>195</u>	<u>2,195</u>

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**JAMAICA BASIC SCHOOLS FOUNDATION (UK)**

England & Wales - Charity number 1057624

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# Accounts

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COMPANY REGISTRATION NUMBER: 03235410  
CHARITY REGISTRATION NUMBER: 1057624

**JAMAICA BASIC SCHOOLS FOUNDATION (UK)**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 March 2023**

**BAPTISTE & CO**  
Chartered Certified Accountants  
Tower 42, 25 Old Broad Street  
London EC2N 1HN

# JAMAICA BASIC SCHOOLS FOUNDATION (UK)

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2023

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# JAMAICA BASIC SCHOOLS FOUNDATION (UK)

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

#### Reference and administrative details

**Registered charity name** JAMAICA BASIC SCHOOLS FOUNDATION (UK)

**Charity registration number** 1057624

**Company registration number** 03235410

**Principal office and registered office** C/O The Jamaican High Commission  
1-2 Prince Consort Road  
London  
SW7 2BZ

#### The trustees

J Williams  
E C Rattray  
S Morgan  
S Jackson  
K Bonitto

**Independent examiner** Baptiste & Co  
Tower 42, 25 Old Broad Street  
London EC2N 1HN

#### Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

The trustees' annual report and the strategic report were approved on 23 December 2023 and signed on behalf of the board of trustees by:

J Williams  
Trustee

# JAMAICA BASIC SCHOOLS FOUNDATION (UK)

Company Limited by Guarantee

## Independent Examiner's Report to the Trustees of JAMAICA BASIC SCHOOLS FOUNDATION (UK)

Year ended 31 March 2023

---

I report to the trustees on my examination of the financial statements of JAMAICA BASIC SCHOOLS FOUNDATION (UK) ('the charity') for the year ended 31 March 2023.

### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Independent Examiner

Tower 42, 25 Old Broad Street  
London EC2N 1HN

23 December 2023

# JAMAICA BASIC SCHOOLS FOUNDATION (UK)

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

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		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	5	123,543	123,543	64,849
<b>Total income</b>		<u>123,543</u>	<u>123,543</u>	<u>64,849</u>
<b>Expenditure</b>				
Expenditure on charitable activities	6,7	122,225	122,225	64,261
<b>Total expenditure</b>		<u>122,225</u>	<u>122,225</u>	<u>64,261</u>
<b>Net income and net movement in funds</b>		<u>1,318</u>	<u>1,318</u>	<u>588</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		(118)	(118)	(706)
<b>Total funds carried forward</b>		<u>1,200</u>	<u>1,200</u>	<u>(118)</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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The notes on pages 6 to 10 form part of these financial statements.

# JAMAICA BASIC SCHOOLS FOUNDATION (UK)

Company Limited by Guarantee

Statement of Financial Position

31 March 2023

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	Note	2023 £	2022 £
<b>Current assets</b>			
Cash at bank and in hand		2,000	682
<b>Creditors: amounts falling due within one year</b>	<b>10</b>	<u>800</u>	<u>800</u>
<b>Net current assets</b>		<u>1,200</u>	<u>(118)</u>
<b>Total assets less current liabilities</b>		<u>1,200</u>	<u>(118)</u>
<b>Net assets</b>		<u>1,200</u>	<u>(118)</u>
<b>Funds of the charity</b>			
Unrestricted funds		1,200	(118)
<b>Total charity funds</b>	<b>11</b>	<u>1,200</u>	<u>(118)</u>

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 23 December 2023, and are signed on behalf of the board by:

J Williams  
Trustee

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The notes on pages 6 to 10 form part of these financial statements.

# JAMAICA BASIC SCHOOLS FOUNDATION (UK)

Company Limited by Guarantee

## Statement of Cash Flows

Year ended 31 March 2023

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	<b>2023</b>	2022
	<b>£</b>	£
<b>Cash flows from operating activities</b>		
Net income	1,318	588
Cash generated from operations	<u>1,318</u>	<u>588</u>
Net cash from operating activities	<u>1,318</u>	<u>588</u>
<b>Net increase in cash and cash equivalents</b>	1,318	588
<b>Cash and cash equivalents at beginning of year</b>	<u>682</u>	<u>94</u>
<b>Cash and cash equivalents at end of year</b>	<u>2,000</u>	<u>682</u>

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The notes on pages 6 to 10 form part of these financial statements.

# JAMAICA BASIC SCHOOLS FOUNDATION (UK)

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 March 2023

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#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is C/O The Jamaican High Commission, 1-2 Prince Consort Road, London, SW7 2BZ.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# JAMAICA BASIC SCHOOLS FOUNDATION (UK)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

# JAMAICA BASIC SCHOOLS FOUNDATION (UK)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

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#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Limited by guarantee

The liability of members is limited to £10.

#### 5. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
<b>Donations</b>				
Donations	113,543	113,543	64,849	64,849

# JAMAICA BASIC SCHOOLS FOUNDATION (UK)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

##### 5. Donations and legacies *(continued)*

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
<b>Grants</b>				
Grants receivable	10,000	10,000	–	–
	<u>123,543</u>	<u>123,543</u>	<u>64,849</u>	<u>64,849</u>

##### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Delivery of services	121,386	121,386	63,420	63,420
Support costs	839	839	841	841
	<u>122,225</u>	<u>122,225</u>	<u>64,261</u>	<u>64,261</u>

##### 7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Delivery of services	121,386	–	121,386	63,420
Governance costs	–	839	839	841
	<u>121,386</u>	<u>839</u>	<u>122,225</u>	<u>64,261</u>

##### 8. Staff costs

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

##### 9. Trustee remuneration and expenses

There was no Trustee remuneration.

##### 10. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<u>800</u>	<u>800</u>

# JAMAICA BASIC SCHOOLS FOUNDATION (UK)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

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## 11. Analysis of charitable funds

### Unrestricted funds

	At 01/04/2022 £	Income £	Expenditure £	At 31/03/2023 £
General funds	<u>(118)</u>	<u>123,543</u>	<u>(122,225)</u>	<u>1,200</u>

	At 01/04/2021 £	Income £	Expenditure £	At 31/03/2022 £
General funds	<u>(706)</u>	<u>64,849</u>	<u>(64,261)</u>	<u>(118)</u>

## 12. Analysis of changes in net debt

	At 1 Apr 2022 £	Cash flows £	At 31 Mar 2023 £
Cash at bank and in hand	<u>682</u>	<u>1,318</u>	<u>2,000</u>

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**JAMAICA BASIC SCHOOLS FOUNDATION (UK)**

England & Wales - Charity number 1057624

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# Accounts

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COMPANY REGISTRATION NUMBER: 03235410  
CHARITY REGISTRATION NUMBER: 1057624

**JAMAICA BASIC SCHOOLS FOUNDATION (UK)**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 March 2022**

**BAPTISTE & CO**  
Chartered Certified Accountants  
Tower 42, 25 Old Broad Street  
London EC2N 1HN

# JAMAICA BASIC SCHOOLS FOUNDATION (UK)

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2022

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# JAMAICA BASIC SCHOOLS FOUNDATION (UK)

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2022

---

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

#### Reference and administrative details

**Registered charity name** JAMAICA BASIC SCHOOLS FOUNDATION (UK)

**Charity registration number** 1057624

**Company registration number** 03235410

**Principal office and registered office** C/O The Jamaican High Commission  
1-2 Prince Consort Road  
London  
SW7 2BZ

#### The trustees

J Williams  
E C Rattray  
S Morgan  
S Jackson  
K Bonitto

**Independent examiner** Baptiste & Co  
Tower 42, 25 Old Broad Street  
London EC2N 1HN

#### Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

The trustees' annual report and the strategic report were approved on 15 December 2022 and signed on behalf of the board of trustees by:

J Williams  
Trustee

# JAMAICA BASIC SCHOOLS FOUNDATION (UK)

Company Limited by Guarantee

## Independent Examiner's Report to the Trustees of JAMAICA BASIC SCHOOLS FOUNDATION (UK)

Year ended 31 March 2022

---

I report to the trustees on my examination of the financial statements of JAMAICA BASIC SCHOOLS FOUNDATION (UK) ('the charity') for the year ended 31 March 2022.

### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Independent Examiner

Tower 42, 25 Old Broad Street  
London EC2N 1HN

15 December 2022

# JAMAICA BASIC SCHOOLS FOUNDATION (UK)

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2022

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		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	5	64,849	64,849	33,682
<b>Total income</b>		<u>64,849</u>	<u>64,849</u>	<u>33,682</u>
<b>Expenditure</b>				
Expenditure on charitable activities	6,7	64,261	64,261	33,677
<b>Total expenditure</b>		<u>64,261</u>	<u>64,261</u>	<u>33,677</u>
<b>Net income and net movement in funds</b>		<u>588</u>	<u>588</u>	<u>5</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		(706)	(706)	(711)
<b>Total funds carried forward</b>		<u>(118)</u>	<u>(118)</u>	<u>(706)</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

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The notes on pages 6 to 10 form part of these financial statements.

# JAMAICA BASIC SCHOOLS FOUNDATION (UK)

## Company Limited by Guarantee

### Statement of Financial Position

31 March 2022

---

	Note	2022 £	2021 £
<b>Current assets</b>			
Cash at bank and in hand		682	94
<b>Creditors: amounts falling due within one year</b>	<b>10</b>	<u>800</u>	<u>800</u>
<b>Net current liabilities</b>		<u>118</u>	<u>706</u>
<b>Total assets less current liabilities</b>		<u>(118)</u>	<u>(706)</u>
<b>Net liabilities</b>		<u>(118)</u>	<u>(706)</u>
<b>Funds of the charity</b>			
Unrestricted funds		(118)	(706)
<b>Total charity funds</b>	<b>11</b>	<u>(118)</u>	<u>(706)</u>

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 15 December 2022, and are signed on behalf of the board by:

J Williams  
Trustee

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The notes on pages 6 to 10 form part of these financial statements.

# JAMAICA BASIC SCHOOLS FOUNDATION (UK)

Company Limited by Guarantee

## Statement of Cash Flows

Year ended 31 March 2022

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	<b>2022</b>	2021
	<b>£</b>	£
<b>Cash flows from operating activities</b>		
Net income	588	5
Cash generated from operations	<u>588</u>	<u>5</u>
Net cash from operating activities	<u>588</u>	<u>5</u>
<b>Net increase in cash and cash equivalents</b>	588	5
<b>Cash and cash equivalents at beginning of year</b>	94	89
<b>Cash and cash equivalents at end of year</b>	<u>682</u>	<u>94</u>

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The notes on pages 6 to 10 form part of these financial statements.

# JAMAICA BASIC SCHOOLS FOUNDATION (UK)

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 March 2022

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#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is C/O The Jamaican High Commission, 1-2 Prince Consort Road, London, SW7 2BZ.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# JAMAICA BASIC SCHOOLS FOUNDATION (UK)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2022

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

# JAMAICA BASIC SCHOOLS FOUNDATION (UK)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

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#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Limited by guarantee

The liability of members is limited to £10.

#### 5. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
<b>Donations</b>				
Donations	64,849	64,849	13,682	13,682

# JAMAICA BASIC SCHOOLS FOUNDATION (UK)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

#### 5. Donations and legacies *(continued)*

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
<b>Grants</b>				
Grant income - Covid 19 response	–	–	10,000	10,000
Grants receivable	–	–	10,000	10,000
	<u>64,849</u>	<u>64,849</u>	<u>33,682</u>	<u>33,682</u>

#### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Delivery of services	63,420	63,420	32,837	32,837
Support costs	841	841	840	840
	<u>64,261</u>	<u>64,261</u>	<u>33,677</u>	<u>33,677</u>

#### 7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Delivery of services	63,420	–	63,420	32,837
Governance costs	–	841	841	840
	<u>63,420</u>	<u>841</u>	<u>64,261</u>	<u>33,677</u>

#### 8. Staff costs

The average head count of employees during the year was Nil (2021: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

#### 9. Trustee remuneration and expenses

There was no Trustee remuneration.

# JAMAICA BASIC SCHOOLS FOUNDATION (UK)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

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**10. Creditors: amounts falling due within one year**

	<b>2022</b>	2021
	<b>£</b>	£
Accruals and deferred income	<u>800</u>	<u>800</u>

**11. Analysis of charitable funds**

**Unrestricted funds**

	At 1 April 2021	Income £	Expenditure £	At 31 March 20 22
	£	£	£	£
General funds	<u>(706)</u>	<u>64,849</u>	<u>(64,261)</u>	<u>(118)</u>

	At 1 April 2020	Income £	Expenditure £	At 31 March 20 21
	£	£	£	£
General funds	<u>(711)</u>	<u>33,682</u>	<u>(33,677)</u>	<u>(706)</u>

**JAMAICA BASIC SCHOOLS FOUNDATION (UK)**

England & Wales - Charity number 1057624

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# Accounts

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COMPANY REGISTRATION NUMBER: 03235410  
CHARITY REGISTRATION NUMBER: 1057624

**JAMAICA BASIC SCHOOLS FOUNDATION (UK)**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 March 2021**

**BAPTISTE & CO**  
Chartered Certified Accountants  
Tower 42, 25 Old Broad Street  
London EC2N 1HN

# JAMAICA BASIC SCHOOLS FOUNDATION (UK)

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2021

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Statement of financial activities (including income and expenditure account)	<b>3</b>
Statement of financial position	<b>4</b>
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# JAMAICA BASIC SCHOOLS FOUNDATION (UK)

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2021

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

#### Reference and administrative details

**Registered charity name** JAMAICA BASIC SCHOOLS FOUNDATION (UK)

**Charity registration number** 1057624

**Company registration number** 03235410

**Principal office and registered office** C/O The Jamaican High Commission  
1-2 Prince Consort Road  
London  
SW7 2BZ

#### The trustees

J Williams  
E C Rattray  
S Morgan  
S Jackson  
K Bonitto

**Independent examiner** Baptiste & Co  
Tower 42, 25 Old Broad Street  
London EC2N 1HN

#### Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

The trustees' annual report and the strategic report were approved on 31 December 2021 and signed on behalf of the board of trustees by:

J Williams  
Trustee

# JAMAICA BASIC SCHOOLS FOUNDATION (UK)

Company Limited by Guarantee

## Independent Examiner's Report to the Trustees of JAMAICA BASIC SCHOOLS FOUNDATION (UK)

Year ended 31 March 2021

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I report to the trustees on my examination of the financial statements of JAMAICA BASIC SCHOOLS FOUNDATION (UK) ('the charity') for the year ended 31 March 2021.

### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Independent Examiner

Tower 42, 25 Old Broad Street  
London EC2N 1HN

# JAMAICA BASIC SCHOOLS FOUNDATION (UK)

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2021

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		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	5	33,682	33,682	70,921
Other trading activities	6	—	—	(62,195)
<b>Total income</b>		<u>33,682</u>	<u>33,682</u>	<u>8,726</u>
<b>Expenditure</b>				
Expenditure on charitable activities	7,8	33,677	33,677	10,801
<b>Total expenditure</b>		<u>33,677</u>	<u>33,677</u>	<u>10,801</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>5</u>	<u>5</u>	<u>(2,075)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		(711)	(711)	1,364
<b>Total funds carried forward</b>		<u>(706)</u>	<u>(706)</u>	<u>(711)</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

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The notes on pages 6 to 10 form part of these financial statements.

# JAMAICA BASIC SCHOOLS FOUNDATION (UK)

Company Limited by Guarantee

## Statement of Financial Position

31 March 2021

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	Note	2021 £	2020 £
<b>Current assets</b>			
Cash at bank and in hand		94	89
<b>Creditors: amounts falling due within one year</b>	<b>11</b>	<u>800</u>	<u>800</u>
<b>Net current liabilities</b>		<u>706</u>	<u>711</u>
<b>Total assets less current liabilities</b>		<u>(706)</u>	<u>(711)</u>
<b>Net liabilities</b>		<u>(706)</u>	<u>(711)</u>
<b>Funds of the charity</b>			
Unrestricted funds		(706)	(711)
<b>Total charity funds</b>	<b>12</b>	<u>(706)</u>	<u>(711)</u>

For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 31 December 2021, and are signed on behalf of the board by:

J Williams  
Trustee

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The notes on pages 6 to 10 form part of these financial statements.

# JAMAICA BASIC SCHOOLS FOUNDATION (UK)

Company Limited by Guarantee

## Statement of Cash Flows

Year ended 31 March 2021

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	2021 £	2020 £
<b>Cash flows from operating activities</b>		
Net income/(expenditure)	5	(2,075)
<i>Adjustments for:</i>		
Accrued income	—	(1,400)
Cash generated from operations	<u>5</u>	<u>(3,475)</u>
Net cash from/(used in) operating activities	<u>5</u>	<u>(3,475)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	5	(3,475)
<b>Cash and cash equivalents at beginning of year</b>	<u>89</u>	<u>3,564</u>
<b>Cash and cash equivalents at end of year</b>	<u>94</u>	<u>89</u>

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The notes on pages 6 to 10 form part of these financial statements.

# JAMAICA BASIC SCHOOLS FOUNDATION (UK)

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 March 2021

---

#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is C/O The Jamaican High Commission, 1-2 Prince Consort Road, London, SW7 2BZ.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# JAMAICA BASIC SCHOOLS FOUNDATION (UK)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

---

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

# JAMAICA BASIC SCHOOLS FOUNDATION (UK)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

---

#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Limited by guarantee

The liability of members is limited to £10.

#### 5. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
<b>Donations</b>				
Donations	13,682	13,682	70,921	70,921

# JAMAICA BASIC SCHOOLS FOUNDATION (UK)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

#### 5. Donations and legacies *(continued)*

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
<b>Grants</b>				
Grant income - Covid 19 response	10,000	10,000	–	–
Grant income – Awards for all	10,000	10,000	–	–
	<u>33,682</u>	<u>33,682</u>	<u>70,921</u>	<u>70,921</u>

#### 6. Other activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Fundraising events	–	–	(62,195)	(62,195)

#### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Delivery of services	32,837	32,837	10,000	10,000
Governance costs	840	840	801	801
	<u>33,677</u>	<u>33,677</u>	<u>10,801</u>	<u>10,801</u>

#### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Delivery of services	32,837	–	32,837	10,000
Governance costs	–	840	840	801
	<u>32,837</u>	<u>840</u>	<u>33,677</u>	<u>10,801</u>

#### 9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

2021 £	2020 £
Nil	Nil

The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

# JAMAICA BASIC SCHOOLS FOUNDATION (UK)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2021

---

#### 10. Trustee remuneration and expenses

There was no Trustee remuneration.

#### 11. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	<u>800</u>	<u>800</u>

#### 12. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2020	Income	Expenditure	At 31 March 20 21
	£	£	£	£
General funds	<u>(711)</u>	<u>33,682</u>	<u>(33,677)</u>	<u>(706)</u>

	At 1 April 2019	Income	Expenditure	At 31 March 20 20
	£	£	£	£
General funds	<u>1,364</u>	<u>8,726</u>	<u>(10,801)</u>	<u>(711)</u>

#### 13. Analysis of changes in net debt

	At 1 Apr 2020	Cash flows	At 31 Mar 2021
	£	£	£
Cash at bank and in hand	<u>89</u>	<u>5</u>	<u>94</u>

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