



**GEORGE ELIOT HOSPITAL NHS TRUST
CHARITABLE FUND AND OTHER RELATED
CHARITIES**

**UNAUDITED ANNUAL REPORT AND
ACCOUNTS**

2020-21

ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

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GEORGE ELIOT HOSPITAL NHS TRUST

CHARITABLE FUND AND OTHER RELATED CHARITIES

ANNUAL REPORT YEAR ENDING 31 MARCH 2021

INTRODUCTION

Charity Registration and Organisation

The George Eliot Hospital NHS Trust Charitable Fund and Other Related Charities "The Charity" was registered with the Charity Commissioners on 22nd July 1996. The Charity number is 1057607. The name was changed from the George Eliot Umbrella Charity in January 2004.

The related charities are:

- George Eliot Hospital Patients' Charity;
- George Eliot Hospital Staff Charity;
- George Eliot Hospital Obstetrics Charity
- George Eliot Hospital Research & Development Charity; and
- The George Eliot NHS Trust (Expendable Funds) Common Investment Fund

The Charities are treated as a single Charity for the purposes of registration and accounting. Charity Commissioners approved that investments and monies belonging to the Charity may be pooled into a single fund and these are held in a charitable funds deposit account.

The Charity exists to raise funds and receive donations for the benefit of the patients at George Eliot Hospital NHS Trust. By securing donations, legacies and sponsorship, the Charity can help to make a real difference to the patients, their families and the staff who look after them.

The address of the Charity is:

George Eliot Hospital NHS Trust
College Street
Nuneaton
Warwickshire
CV10 7DJ

The objects of the George Eliot Hospital NHS Trust Charitable Fund and Other Related Charities are:

"For any charitable purpose or purposes relating to the National Health Service, wholly or mainly for the service provided by the George Eliot Hospital NHS Trust".

Organisational Structure

The Trustees of the Charity are the Directors and Non-Executive Directors of the George Eliot Hospital NHS Trust (see appendix B). The George Eliot Hospital NHS Trust is the Corporate Trustee of the funds held on trust under paragraph 16c of schedule 2 of the NHS and Community Care Act 1990. The Trustees (the George Eliot Hospital Board of Directors) meet regularly during the year to conduct the business of the Charity.

The George Eliot Hospital NHS Trust fully supports the training and development of all staff including Directors. Trustees are provided with training and with access to the Charity Commission guidelines published through the Charity Commission's website.

The Trustees of the Charity are not individual Trustees of the Charity but are appointed as members of the George Eliot Hospital NHS Trust, the Corporate Trustee.

ACTIVITIES AND ACHIEVEMENTS

Grants are made in accordance with Charity law, the Charity's constitution and the wishes and direction of donors. In making grants, the Charity endeavours to reflect the wishes of patients and staff by directing funds towards areas where they are most in need.

In 2020/21, donations came from many different sources, including NHS Charities Together, members of the community, patients, carers and local organisations. Support for the Charity has remained strong throughout the pandemic, although fund raising activity has been restricted and some planned fund raising events have been deferred.

The total amount donated was £304,832. This included grants from NHS Charities Together of £149,500 to support staff, volunteers and patients wellbeing. In addition, £35,255 was received in grants for the Serenity Garden project. Expenditure from the fund, from total resources, was £324,959 which included £43,924 on medical equipment and £202,020 on improvement to the environment for the benefit of patients.

The range of donations received varied from a few pounds to several thousand. The Trust is extremely grateful for donations of any size.

The charitable funds have been spent in a variety of ways throughout the year, some of these are described below:

- A new ultrasound system has been funded for the Chronic Pain Department benefiting patients requiring injections for diagnostic and therapeutic interventions for patients referred to the department from Warwickshire and the surrounding areas.
- New end of bed trolleys and humidifiers have been purchased for the Intensive Care Unit.
- Nebulisers for Respiratory.
- An Ultrasound probe to assist with early breast care diagnosis.
- Laparoscope for use in Theatres.
- Trolleys for use in Endoscopy.
- Blood pressure monitors for the Oncology Unit and a new access hatch to improve patient confidentiality and safety.
- New visitor chairs for the Coronary Care Unit.
- The Charity has also supported funding a Response Volunteer Co-ordinator during the year.

The NHS Charities Together Grants awarded funding for:

- Mental health and resilience training to assist detecting early signs of workplace stress and taking positive action to support staff.
- The redevelopment of the Chapel into a more diverse, multicultural area with new artwork, altar table and chairs.
- Wellbeing initiatives with nurses day celebration mugs for nursing staff, appreciation books for staff shielding and appreciation cards for all staff members during the pandemic.
- An Arts Therapy programme to support staff resilience, relaxation and mental wellbeing.
- Improvements to rest areas around the site.

Serenity Garden

The Serenity Garden project was a key focus during the year, aiming to create a therapeutic open space in one of the George Eliot Hospital courtyards, the garden will offer people affected by stroke and dementia the opportunity to participate in a wide range of activities including pet, gardening, music and therapies as well as a beautiful open space away from the clinical areas.

The George Eliot Hospital Charitable funds contributed funding of £80,000 towards the Serenity Garden project. The project was successfully chosen as Nuneaton and Bedworth Mayor's Charity of the Year for 2020-21 and through grants, donations and fundraising, the construction of the Serenity Garden was completed in May 2021. The project will include installation of the Stroke Rehabilitation Area and new surfacing for the Dementia Therapy Area, retaining walls and wheelchair accessible flower beds with sensory plants. Minor issues are being resolved and the garden will soon be open for use.

The Serenity Garden will help prepare patients for discharge by increasing the patient's confidence in becoming as independent as possible, recover mobility, progress their general health and mental well-being which will improve their quality of life outside the hospital.

LOOKING FORWARD TO 2021-22

The Charity is continuing to focus on staff health and wellbeing support, utilising the third tranche of funding received from NHS Charities Together. In addition, the Charity hopes to progress some of the fund raising events which were rescheduled from 2020-21 due to the impact of Covid-19.

The Charity has also created a Hardship Fund to provide support to staff who find themselves suffering hardship due to unforeseen and extreme short term circumstances.

The coming year provides some opportunities for the Charity to make a significant contribution to support patient care in the hospital and to improve the staff environment.

The Charity has benefitted greatly in the past from the grateful patients and supporters that have undertaken fundraising events and raised money, including those raising funds through the Charity's fund raising website. Although fundraising was particularly challenging during 2020-21 the Charity is working with supporters to seek opportunities for increased activity in the coming year.

The Charity is continuing to support the Staff Health and Wellbeing programme through the use of funds raised by the staff lottery.

FINANCIAL REPORT

The Charity's income was £306,000 (2019-20: £194,000) including £305,000 from donations and legacies (2019-20: £191,000).

The Charity received £1,000 in interest in 2020-21 (2019-20: £3,000). During the year the Charity placed surplus funds in a number of safe charitable deposit accounts to maximise income whilst ensuring there was no financial risk to the capital.

The Charity made grants payable of £296,000 (2019-20: £89,000). The Charity's policy is to make grants to the George Eliot Hospital NHS Trust for the benefit of staff wellbeing and patients in accordance with the objects of the Charity. Charitable funds expenditure is managed through a formal approval process which confirms:

- funds are available;
- expenditure meets the objects of the Charity; and
- expenditure is authorised by designated funds managers, and where appropriate under the scheme of delegation, by the Charity Trustees.

In 2020-21 the cost of generating funds was £29,000 (2019-20: £22,000).

Overall, there was a £19,000 net decrease in funds (2019-20: net increase of £83,000). The reserve strategy is to utilise donations as soon as practicable to the benefit of patients and staff in the hospital.

Table 1: Financial activities for the year end 31 March 2021		
ACTIVITIES	2020-21 TOTAL FUNDS	2019-20 TOTAL FUNDS
	£	£
Income from donations and legacies	304,000	191,000
Investment income	1,000	3,000
Other incoming resources	0	0
TOTAL INCOME	305,000	194,000
Cost of generating funds	29,000	22,000
Charitable Activities	296,000	89,000
TOTAL EXPENDITURE	325,000	111,000

Table 2: Balance sheet as at 31 March 2021		
	TOTAL AT 31 MARCH 2021	TOTAL AT 31 MARCH 2020
	£	£
FIXED ASSETS: Investments	0	0
Current asset:		
Short term investments and deposits	256,000	252,000
Debtors	3,000	12,000
Cash at bank and in hand	411,000	343,000
Creditors amounts due within one year	(100,000)	(17,000)
NET ASSETS	570,000	590,000
Funds of the Charity:		
Income funds – restricted	14,000	14,000
Unrestricted	556,000	576,000
TOTAL FUNDS	570,000	590,000

At 31st March 2021, the Charity had net assets of £570,000. This was represented by £256,000 in short term investments and deposits, £411,000 in cash and cash deposits, £3,000 owed to the Charity, and £100,000 owed to creditors.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Trust Deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

The Trustees have opted for an independent examination of the accounts since 2006-07 rather than a full audit in compliance with Charity Commission guidance (CC63) and the Charities Act 2011 (Part 8).

The Independent Examiner appointed by the Charity is:

Vivian Shadbolt
RSM UK Tax and Accounting Limited
St Philips Point
Temple Row
Birmingham
B2 5AF

RESERVES POLICY

The reasons for holding reserves within the Charity include:

- during fund raising activities funds are accumulated before equipment is purchased;
- procurement of equipment requires time to ensure the right equipment is purchased and represents value for money;
- general donations are held in reserve pending the decision to match income with need; and
- some donations into research funds are planned to be spent on future research projects and are held in reserve for this purpose.

In order to manage reserves the Trustees have approved a reserve strategy as follows:

"to closely monitor all funds, in particular any slow moving funds, and to take management action to ensure income is applied for its purpose within a reasonable period of receipt".

The Trustees review the level of fund balances at the quarterly Charity Trustee meetings. There is no specific target for reserves because this depends on the level of income and expenditure plans. The Trustees actively monitor the level of funds' balances by:

- receiving annual operational plans from managers with high balances; and
- monitoring slow moving funds balances by receiving reports on spending plans and encouraging the rationalisation of funds where this is permitted.

During the year the Trustees continued to monitor slow moving fund balances.

INVESTMENT POLICY

The Charity deposits funds which are not required for immediate use in charitable funds deposit accounts which offer the best rates of interest.

Responsibilities

The Charity Trustees are responsible for the routine management of charitable funds and the implementation and monitoring of this investment strategy.

Cash management

Donated monies are currently held in a current account (charitable funds account) and charitable fund deposit account(s).

The Trust requires a minimum of £5,000 in the current account with any surplus cash being invested in deposit accounts. This is not a SORP requirement.

The bankers appointed by the Charity are:

Local banking
Lloyds TSB Bank plc
Public and Commercial Sector
125 Colmore Row
Birmingham B3 2DS

Appointment of Investment Advisors

The Charity has previously appointed CCLA Investment Management Ltd to hold the charitable deposit account.

CCLA Investment Management Ltd
80 Cheapside
London EC2V 6DZ

Limited funds have been placed with the CCLA dependent upon the level of returns. In 2020-21 the Charity also placed funds on deposit with Virgin Money, United Trust Bank Limited, Hampshire Trust Bank Plc and Lloyds Bank Plc because the charitable funds deposit accounts offer a slightly higher rate of interest when funds are deposited for a fixed term.

STATEMENT ON RISK

Risks are categorised into the following areas:

- 1 Financial risk.
- 2 Operational risk.
- 3 Compliance risk.

Systems and controls are in place to minimise the risk to the Charity. In particular, the following measures are in place:

- The Charity deposits any funds which are not required for immediate use in a charitable deposit account. No funds are currently held in accounts where the market value of investments could impact on the funds held by the Charity.
- Operational reports are produced by designated Fund Managers and balances are actively managed and reviewed to ensure expenditure is appropriate and funds are utilised to benefit the objects of the Charity as soon as possible after donations are received. The Charity has established more formal arrangements for monitoring and managing "slow moving" fund balances.
- All transactions are properly authorised and recorded through a separate accounting environment within the general ledger accounting system.
- Financial reports are presented to the Trustees quarterly and accounts are prepared and independently examined; and
- The Trust employs a Fund Raising Co-ordinator to co-ordinate the activities and work with the community to raise funds for the Charity.

The George Eliot Hospital NHS Trust's risk and clinical governance policies are in line with recent guidelines required of the NHS; these policies apply equally to the work of the Charity. The Hospital prepares an annual Governance Statement as part of the final accounts process and in 2020-21 the statement included the following opinion statement from Internal Audit:

"The organisation has an adequate and effective framework for risk management, governance and internal control.

However, our work has identified further enhancements to the framework of risk management, governance and internal control to ensure that it remains adequate and effective".

The Trust has a continual process to manage risk detailed in the Assurance Framework.

The Charity is able to seek legal advice through the George Eliot Hospital NHS Trust's appointed legal advisers:

Browne Jacobson LLP
Victoria Square House
Victoria Square
Birmingham
B2 4BU

Signed on behalf of the Trustee:



Name: Glen Burley

Date: 27 September 2021

OBJECTS OF THE NHS SPECIAL PURPOSE CHARITIES

1 GEORGE ELIOT HOSPITAL RESEARCH & DEVELOPMENT CHARITY

"for any charitable purpose or purposes, principally (but not exclusively) at or in connection with the George Eliot Hospital NHS Trust, which will further the following aims:

- a) the investigation and treatment of the causes of sickness and disability and the prevention, treatment, cure and defeat of sickness and disability in all its forms;
- b) the advancement of scientific and medical education and research in topics relating to sickness and disability, and,
- c) the furtherance of any other charitable purposes for the relief of persons suffering from sickness and disability.

2 GEORGE ELIOT HOSPITAL PATIENTS' CHARITY

"for the relief of sickness of patients who are, or have been, treated at the George Eliot Hospital NHS Trust".

3 GEORGE ELIOT HOSPITAL STAFF CHARITY

"for the relief of sickness at the George Eliot Hospital NHS Trust by promoting the efficient performance of their duties by the staff at that NHS Trust".

4 GEORGE ELIOT HOSPITAL OBSTETRICS CHARITY

"for any charitable purpose or purposes relating to the National Health Service, wholly or mainly for the services provided by the Obstetrics Department and the Special Care Baby Unit of the George Eliot Hospital NHS Trust".

APPENDIX B

George Eliot Hospital NHS Trust

Directors at 31 March 2021

Russell Hardy, Chairman
Glen Burley, Chief Executive
David Eltringham, Managing Director
Haqnawaz Khan, Director of Finance
Catherine Free, Medical Director
Stephen Collman, Director of Operations
Daljit Athwal, Director of Nursing
Anil Majithia, Non-Executive Director
Julie Houlder, Non-Executive Director
Rebecca Khanna, Non-Executive Director
Elizabeth Washington, Non-Executive Director
Simone Jordan, Non-Executive Director

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE GEORGE ELIOT HOSPITAL NHS TRUST
CHARITABLE FUND AND OTHER RELATED CHARITITES**

I report to the trustees on my examination of the accounts of George Eliot Hospital NHS Trust Charitable Fund and Other Related Charities (the "Charity") for the year ended 31 March 2021, which are set out on pages 1 to 11.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination, I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: Vivian Shadbolt

Name of applicable listed body: The Institute of Chartered Accountants in England and Wales

Relevant professional qualification or membership of professional body : Chartered Accountant

ON BEHALF OF RSM UK TAX AND ACCOUNTING LIMITED

Chartered Accountants
St Philips Point
Temple Row
Birmingham
B2 5AF

Date: 28/09/2021

Statement of Financial Activities for the year ending 31 March 2021

	Note	Unrestricted Funds £000	Restricted Funds £000	Total Funds 2021 £000	Total Funds 2020 £000
Income and endowments from:					
Donations and legacies	4	303	1	304	191
Other trading activities	5	0	0	0	0
Investments	7	1	0	1	3
Total incoming resources		304	1	305	194
Expenditure on:					
Raising funds	8	(29)	0	(29)	(22)
Charitable activities	9				
- Purchase of new equipment		(43)	(1)	(44)	(23)
- Building and refurbishment		(202)	0	(202)	(52)
- Staff training and welfare		(35)	0	(35)	(13)
- Patient education and welfare		(15)	0	(15)	(1)
Total charitable activities expenditure		(295)	(1)	(296)	(89)
Total expenditure		(324)	(1)	(325)	(111)
Net income/ (expenditure)		(20)	0	(20)	83
Transfers between funds		0	0	0	0
Net movement in funds		(20)	0	(20)	83
Reconciliation of funds					
Total Funds brought forward	20	576	14	590	507
Total Funds carried forward	20	556	14	570	590

Balance Sheet as at 31 March 2021

	Note	Unrestricted Funds £000	Restricted Funds £000	Total Funds 2021 £000	Total Funds 2020 £000
Current Assets:					
Debtors	15	3	0	3	12
Investments	17	147	0	147	144
Cash at bank and in hand	16	506	14	520	451
Total Current Assets		656	14	670	607
Liabilities:					
Creditors falling due within one year	18	(100)	0	(100)	(17)
Net Current Assets		556	14	570	590
Total Net assets		556	14	570	590
The funds of the Charity:					
Restricted income funds	20	0	14	14	14
Unrestricted income funds		556	0	556	576
Total Funds		556	14	570	590

The notes at pages 3 to 11 form part of these accounts.

The financial statements on pages 1 to 11 were approved by the Board of Trustees on
and signed on its behalf by:



Glen Burley
Chief Executive
George Eliot Hospital NHS Trust

Date: 27 September 2021

NOTES TO THE ACCOUNTS

1. Accounting Policies

(a) Basis of preparation

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at fair value.

The financial statements have been prepared in accordance with the Charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Charity is a public benefit entity under FRS 102 and has therefore applied the relevant public benefit requirements of FRS 102.

The effects of Covid-19 has caused and will continue to cause disruption to almost all sectors and financial markets. However, the financial statements as at 31 March 2021 continue to be prepared on a going concern basis of accounting and no adjustments have been made to the financial statements. Fundraising in the charity sector has generally been adversely impacted by Covid-19, however support for NHS charities has remained strong throughout the period and the Charity will benefit from a number of national initiatives which have raised funds for NHS Charities Together. The trustees consider the basis to be appropriate as they believe that the Charity has adequate resources to realise its assets and meet its liabilities in the normal course of affairs for the next twelve months.

In future years, the key risks to the George Eliot Hospital Charity are a fall in income from donations.

(b) Funds structure

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified either as:

- A restricted fund: or
- An endowment fund

Restricted funds are those where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose. George Eliot Charities' restricted funds tend to result from appeals for specified purposes.

Endowment funds arise when the donor has expressly provided that the gift is to be invested and only the income of the fund may be spent. These funds are sub analysed between those where the trustees have the discretion to spend the capital (expendable endowment) and those where there is no discretion to expend the capital (permanent endowment).

The Charity has no permanent or expendable endowment funds.

Those funds which are neither endowment nor restricted income funds, are unrestricted income funds which are sub analysed between designated (earmarked) funds where the trustees have set aside amounts to be used for specific purposes or which reflect the non-binding wishes of donors and unrestricted funds which are at the trustees' discretion, including the general fund which represents the Charity's reserves. The major funds held in each of these categories are disclosed in note 20.

(c) Incoming resources

All incoming resources are recognised once the Charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

Notes to the Accounts - 1. Accounting Policies (Continued)

(d) Income from donations

Donations are recognised on a receivable basis, where there are no performance related conditions, where the receipt is probable and the amount can be reliably measured.

(e) Incoming resources from legacies

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable. This will be once confirmation has been received from the representatives of the estate(s) that probate has been granted; and the executors have established that there are sufficient assets to pay the legacy; and all conditions to the legacy have been fulfilled or are within the Charity's control.

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated then the legacy is shown as a contingent asset until all of the conditions for income recognition are met.

(f) Resources expended and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- There is a present legal or constructive obligation resulting from a past event
- It is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement
- The amount of the obligation can be measured or estimated reliably.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

(g) Allocation of support costs

Support costs are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration, internal and external audit costs and IT support. Support costs have been apportioned between fundraising costs and charitable activities on an appropriate basis. The analysis of support costs and the bases of apportionment applied are shown in note 11.

(h) Fundraising costs

The costs of generating funds are those costs attributable to generating income for the Charity, other than those costs incurred in undertaking charitable activities or the costs incurred in undertaking trading activities in furtherance of the charity's objects. The costs of generating funds represent fundraising costs. Fundraising costs include expenses for fundraising activities and a fee paid to a related party, the George Eliot Hospital NHS Trust, under a fundraising agreement (see note 3). The fee is used to pay the salaries and overhead costs of the hospital's fundraising office.

(i) Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the Charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category of charitable expenditure include an apportionment of support costs as shown in note 9.

(j) Debtors

Debtors are amounts owed to the Charity. They are measured on the basis of their recoverable amount.

Notes to the Accounts - 1. Accounting Policies (Continued)

(k) Cash at bank and in hand

Cash at bank and in hand is held to meet the day to day running costs of the Charity as they fall due.

(l) Current asset investments

Current asset investments include fixed term bonds redeemable within 12 months from the reporting date. They are measured at cost.

(m) Creditors

Creditors are amounts owed by the Charity. They are measured at the amount that the Charity expects to have to pay to settle the debt.

Amounts which are owed in more than a year are shown as long term creditors.

(n) Basic financial instrument policies

The Charity has chosen to adopt Sections 11 and 12 of FRS 102 in full in respect of financial instruments.

Financial assets and liabilities:

Financial assets and financial liabilities are recognised when the Charity becomes a party to the contractual provisions of the instrument.

Financial liabilities are classified according to the substance of the financial instrument's contractual obligations, rather than the financial instrument's legal form.

All financial assets and liabilities are initially measured at transaction price (including transaction costs), unless the arrangement constitutes a financing transaction. A financial asset or financial liability that is payable or receivable in one year is measured at the undiscounted amount expected to be received or paid net of impairment, unless it is a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and financial liabilities are offset only when there is a current legally enforceable right to set off the recognised amounts and the intention to either settle on a net basis, or to realise the asset and settle the liability simultaneously.

2. **Prior year comparatives by type of fund**

The primary statements provide prior year comparatives in total; this note provides prior period comparatives for the Statement of Financial Activities and the Balance Sheet for each of the two types of fund that the George Eliot Hospital NHS Trust Charitable Fund manages.

2a. **Comparative – Statement of Financial Activity**

	Unrestricted Funds 2019-20 £000	Restricted Funds 2019-20 £000	Total Funds 2019-20 £000
Income and endowments from:			
Donations and legacies	191	0	191
Other trading activities	0	0	0
Investments	3	0	3
Total incoming resources	<u>194</u>	<u>0</u>	<u>194</u>
Expenditure on:			
Raising funds	(21)	(1)	(22)
Charitable activities	(80)	(9)	(89)
Total expenditure	<u>(101)</u>	<u>(10)</u>	<u>(111)</u>
Net income	<u>93</u>	<u>(10)</u>	<u>83</u>
Transfers between funds	0	0	0
Net movement in funds	<u>93</u>	<u>(10)</u>	<u>83</u>
Reconciliation of Funds			
Total Funds brought forward	483	24	507
Total Funds carried forward	<u>576</u>	<u>14</u>	<u>590</u>

3. Related party transactions

The George Eliot Hospital NHS Trust is the sole beneficiary of the Charity. The Trustees are also Directors of the George Eliot Hospital NHS Trust. The Charity has provided funding to the NHS Trust of £295,703 (2019-20: £89,109) for approved expenditure which has been made on behalf of the Charity as detailed in note 9. During the year none of the members of the NHS Trust Board or senior NHS Trust staff or parties related to them were beneficiaries of the Charity.

Revenue and net profit for the connected organisation is as follows:

	2020-21		2019-20	
	Revenue	Net Profit for the connected organisation	Revenue	Net Profit for the connected organisation
	£000	£000	£000	£000
George Eliot Hospital NHS Trust	210,109	503	181,297	186

4. Income from donations and legacies

	Unrestricted funds	Restricted funds	2020-21 Total	2019-20 Total
	£000	£000	£000	£000
Donations from individuals (note 1 below)	118	1	119	92
Corporate donations	0	0	0	1
Legacies (note 2 below)	0	0	0	77
Grants (note 3 below)	185	0	185	21
Total	303	1	304	191

Note 1. Donations from individuals are gifts from members of the public, relatives of the patients and staff.

Note 2. No legacies have been received during the year.

Note 3. The Charity received £149,500 in grants from NHS Charities during the year for staff wellbeing initiatives.

The Serenity Garden project received the following grants during the year: Heart of England Community Foundation Coventry Building Society Grant £10,000, Webb Family Charitable Trust £5,000, Florence Cohen Charitable Trust £5,000, The Rigby Foundation Charitable Trust £5,000, The Kirby Foundation Charitable Trust £4,905, CCLA Fund Managers Ltd £2,100, Gardening for the Disabled Trust £1,500, Toc H £1,000, W E Dunn Charitable Trust £500, Sir John Sumner's Trust £200, Charlton House Charitable Trust £50.

5. Analysis of income from other trading activities

This was all miscellaneous in nature.

	Unrestricted funds	Restricted funds	2020-21 Total	2019-20 Total
	£000	£000	£000	£000
Miscellaneous income	0	0	0	0
Total	0	0	0	0

6. Role of volunteers

Like all charities, the George Eliot Hospital NHS Charitable Fund is reliant on a team of volunteers for our smooth running. It is not possible to estimate their total number.

In accordance with the SORP, due to the absence of any reliable measurement basis, the contribution of these volunteers is not recognised in the accounts.

7. Gross investment income

	Unrestricted funds	Restricted funds	2020-21 Total	2019-20 Total
	£000	£000	£000	£000
Short term investments and deposits and cash on deposit	1	0	1	3
	1	0	1	3

8. Analysis of expenditure on raising funds

	Unrestricted funds £000	Restricted funds £000	2020-21 Total £000	2019-20 Total £000
Fundraising office	29	0	29	22
Total	29	0	29	22

9. Analysis of charitable expenditure

The Charity did not undertake any direct charitable activities on its own account during the year. All of the charitable expenditure was in the form of grant funding.

Grants were approved in favour of the partner organisations, principally the George Eliot Hospital NHS Trust to carry out activities that will benefit NHS patients and their families and staff. The Charity incurred expenditure with third parties in pursuance of those grants or reimbursed expenditure incurred by them.

	Grant funded activity £000	Support costs £000	Total 2020-21 £000	Total 2019-20 £000
Purchase of new equipment	43	1	44	23
Building and refurbishment	197	5	202	52
Staff education and welfare	34	1	35	13
Patient education and welfare	15	0	15	1
	289	7	296	89

10. Movement on funding commitments

	Current liabilities 2021 £000	Non-current liabilities 2021 £000	Total 2021 £000	Total 2020 £000
Opening balance as at 1 April	110	0	110	10
Additional commitments made during the year	279	0	279	181
Amounts paid during the year	(288)	0	(288)	(81)
Closing balance as at 31 March	101	0	101	110

Commitments have occurred where approval has been given by the Fund Managers, within delegated limits, to make payments to the George Eliot Hospital NHS Trust for the purchase of equipment, furniture, garden landscaping, training of staff and staff/patient welfare, but this purchase has not taken place by 31 March 2021. These commitments do not affect the balance sheet but exist at 31 March 2021.

11. Allocation of support costs and overheads

Support and overhead costs are allocated between fundraising activities and charitable activities. Governance costs are those support costs which relate to the strategic and day to day management of a Charity.

11. Allocation of support costs and overheads (continued)

The bases of allocation used are as follows:

- Direct allocation: where a cost is wholly attributable to a particular activity
- Fund balance: this is a proportion based on the fund balance at the start of the year. This is used where the trustees consider this is a more equitable treatment to avoid disadvantaging funds with high volume, low value transactions.

	Raising funds	Charitable Activities	2020-21 Total	2019-20 Total	Basis
	£000	£000	£000	£000	
Independent exam	0	4	4	4	Fund balance
Other professional fees	0	2	2	2	Fund balance
Governance	0	6	6	6	
Financial administration	29	2	31	24	Fund balance
Total	29	8	37	30	

	Unrestricted funds	Restricted funds	2020-21 Total	2019-20 Total
	£000	£000	£000	£000
Raising funds	29	0	29	22
Charitable activities	8	0	8	8
	37	0	37	30

12. Trustees' remuneration, benefits and expenses

The Charity's trustees are all employed by George Eliot Hospital NHS Trust and receive no remuneration for the work that they undertake as trustees. Any costs incurred by them in fulfilment of their duties are also met by the George Eliot Hospital NHS Trust.

13. Analysis of staff costs and remuneration of key management personnel

	2020-21	2019-20
	£000	£000
Salaries and wages	33	26
Social security costs	0	0
Employer pension contributions	0	0
	33	26

During the year, there has been a full time Fundraising Co-ordinator and three members of staff employed by the George Eliot Hospital NHS Trust who have worked part time for the Charity in providing administrative support (Cashier, Charitable Funds Officer and Accounts Payable Clerk) who have been recharged to the Charity based on an apportionment of their time.

The George Eliot Hospital Charity considers its key management personnel to be the trustees. All these key management personnel are employed by George Eliot Hospital NHS Trust. None of them are employed solely for the management of the charity and the trust does not reimburse the George Eliot Hospital for their services.

14. Net incoming/outgoing resources

Net resources are stated after charging/crediting

	31 Mar 2021 £000	31 Mar 2020 £000
Independent examination	<u>4</u>	<u>4</u>

15. Analysis of current debtors**Debtors under 1 year**

	31 Mar 2021 £000	31 Mar 2020 £000
Accrued income	3	12
Total	<u>3</u>	<u>12</u>

16. Analysis of cash and cash equivalents

	31 Mar 2021 £000	31 Mar 2020 £000
Cash at bank and in hand	411	343
Notice deposits	109	108
	<u>520</u>	<u>451</u>

Notice deposits are sums held on interest bearing deposits as follows:

	31 Mar 2021 £000	31 Mar 2020 £000
Lloyds Money Market Deposits	55	55
Virgin Bank Account	53	52
CCLA COIF Charities Deposit Fund	1	1
	<u>109</u>	<u>108</u>

All of the amounts held on interest bearing deposits are available to spend on charitable activities.

17. Current asset investments

One year bonds:

	31 Mar 2021 £000	31 Mar 2020 £000
Hampshire Trust 1 year bond	74	72
United Trust 1 year bond	73	72
	<u>147</u>	<u>144</u>

No cash or cash equivalents or current asset investments were held in non-cash investments or outside of the UK.

18. Analysis of liabilities**Creditors under 1 year**

	31 Mar 2021 £000	31 Mar 2020 £000
Other creditors	96	13
Accruals	4	4
Total	<u>100</u>	<u>17</u>

Other creditors include sums owed at the year end by the Charity to the related party, George Eliot Hospital NHS Trust for costs incurred by the NHS Trust on behalf of the Charity in the furtherance of the Charity's objects.

19. Financial instruments

	31 Mar 2021 £000	31 Mar 2020 £000
Carrying amount of financial assets		
Debt instruments measured at amortised cost	<u>3</u>	<u>12</u>
Carrying amount of financial liabilities		
Measured at amortised cost	<u>100</u>	<u>17</u>

20. Analysis of charitable funds**a) Analysis of restricted fund movements**

	Balance b/fwd	Income	Expenditure	Transfers	Gains and losses	Fund c/fwd
	£000	£000	£000	£000	£000	£000
Patients	3	0	0	0	0	3
Staff	1	1	(1)	0	0	1
Research	10	0	0	0	0	10
	<u>14</u>	<u>1</u>	<u>(1)</u>	<u>0</u>	<u>0</u>	<u>14</u>

The objects of each of the restricted funds are as follows:

Patients:	The relief of sickness of patients.
Staff:	Relief of sickness by promoting efficient performance of their duties by staff.
Research:	Research into the investigation and treatment of the causes of sickness and disability.

b) Analysis of unrestricted and material designated fund movements

	Balance b/fwd	Income	Expenditure	Transfers	Gains and losses	Fund c/fwd
	£000	£000	£000	£000	£000	£000
General Purpose	260	31	(149)	0	0	142
NHS Charities Together	0	150	(47)	0	0	103
Serenity Garden	38	50	(69)	0	0	19
Other funds	278	73	(59)	0	0	292
	<u>576</u>	<u>304</u>	<u>(324)</u>	<u>0</u>	<u>0</u>	<u>556</u>

The objects of the material and other key designated unrestricted funds are as follows:

General Purpose:	For charitable purposes relating to the National Health Service, wholly or mainly for the service provided by the George Eliot Hospital NHS Trust.
NHS Charities Together:	For the benefit of NHS staff affected by Covid-19
Serenity Garden:	For the Serenity Garden Project.
Breast Care:	Provide general support for all aspects of breast disease.
Coronary Care:	For the benefit of patient comfort and purchasing equipment in Coronary Care.
Oncology:	For the benefit of improving facilities, purchasing equipment and education.
ITU:	For the benefit of ITU.
SCBU:	For the benefit of the SCBU.
IDEA:	Integrated, Diabetes Care, Education and Academic Research fund, to raise funds for a Diabetes Centre.
Research:	For the benefit of research provided by the George Eliot Hospital.
Healthy Workplace Initiative:	For the benefit of staff health and wellbeing.
Chaplaincy:	For the benefit of the Chaplaincy.
Serenity Garden:	For the Serenity Garden Project.