

GEORGE ELIOT HOSPITAL NHS TRUST CHARITABLE FUND AND OTHER RELATED CHARITIES

England & Wales · Charity number 1057607

Details

Other names GEORGE ELIOT HOSPITAL

Status Registered

Legal form Other

Registered 1996-08-15

Register [View on the Charity Commission register](#)

Contact

Address The George Eliot Hospital NHS Trust
Lewes House
College Street
Nuneaton
CV10 7DJ

Phone 02476153631

Email enquiries@geh.nhs.uk

Website www.geh.nhs.uk

Activities

Objects: SEE INDIVIDUAL CONSTITUENTS

Activities: We actively support the care of patients being treated at the George Eliot Hospital mainly through the purchase of equipment and patient comforts. We are very grateful for the support of people, clubs and organisations in the community who raise funds which directly benefit our patients.

Classification

- **How:** Acts As An Umbrella Or Resource Body
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People, Elderly/old People, People With Disabilities

Geography

- Coventry City
- Leicestershire
- Staffordshire
- Warwickshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£190,000	£375,000	-	-
2024-03-31	£174,000	£179,000	-	-
2023-03-31	£124,000	£141,000	-	-
2022-03-31	£174,000	£224,000	-	-
2021-03-31	£305,000	£325,000	-	-

Trustees

Name	Role	Appointed
George Eliot Hospital NHS Trust		2018-04-01

Linked charities

- GEORGE ELIOT HOSPITAL NHS TRUST CHARITABLE FUND (1057607-1)
- GEORGE ELIOT HOSPITAL PATIENTS CHARITY (1057607-2)
- GEORGE ELIOT HOSPITAL STAFF CHARITY (1057607-3)
- GEORGE ELIOT HOSPITAL OBSTETRICS CHARITY (1057607-4)
- GEORGE ELIOT HOSPITAL RESEARCH AND DEVELOPMENT CHARITY (1057607-5)
- THE GEORGE ELIOT NHS TRUST (EXPENDABLE FUNDS) COMMON INVESTMENT FUND (1057607-6)

Accounts



**GEORGE ELIOT HOSPITAL NHS TRUST
CHARITABLE FUND AND OTHER RELATED
CHARITIES**

**TRUSTEES ANNUAL REPORT AND
FINANCIAL STATEMENTS**

2024-25

TRUSTEES ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

INDEX

Trustees Annual Report	Pages 1-7
Independent examiner's report to the trustees of George Eliot NHS Trust Charitable Fund and Other Related Charities	Page 8
Statement of Financial Activities for the year	Page 9
Balance Sheet	Page 10
Notes to the accounts	Pages 11 - 19

GEORGE ELIOT HOSPITAL NHS TRUST

CHARITABLE FUND AND OTHER RELATED CHARITIES

TRUSTEES ANNUAL REPORT YEAR ENDING 31 MARCH 2025

INTRODUCTION

Charity Registration and Organisation

The George Eliot Hospital NHS Trust Charitable Fund and Other Related Charities "The Charity" was registered with the Charity Commissioners on 15 August 1996. The Charity number is 1057607. The Charity was constituted by deed, which sets out the objects of the Charity and the powers of the Trustees. The name was changed from the George Eliot Umbrella Charity in January 2004.

The related charities are:

- George Eliot Hospital Patients' Charity;
- George Eliot Hospital Staff Charity;
- George Eliot Hospital Obstetrics Charity
- George Eliot Hospital Research & Development Charity; and
- The George Eliot NHS Trust (Expendable Funds) Common Investment Fund

The Charities are treated as a single Charity for the purposes of registration and accounting. Charity Commissioners approved that investments and monies belonging to the Charity may be pooled into a single fund and these are held in a charitable funds deposit account.

The Charity exists to raise funds and receive donations for the benefit of the patients at George Eliot Hospital NHS Trust. By securing donations, legacies and sponsorship, the Charity can help to make a real difference to the patients, their families and the staff who look after them.

The address of the Charity is:

George Eliot Hospital NHS Trust
College Street
Nuneaton
Warwickshire
CV10 7DJ

The objects of the George Eliot Hospital NHS Trust Charitable Fund and Other Related Charities are:

"For any charitable purpose or purposes relating to the National Health Service, wholly or mainly for the service provided by the George Eliot Hospital NHS Trust".

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities and setting the grant making policy for the year.

Organisational Structure

The Trustees of the Charity are the Directors and Non-Executive Directors of the George Eliot Hospital NHS Trust (see page 7). The George Eliot Hospital NHS Trust is the Corporate Trustee of the funds held on trust under paragraph 16c of schedule 2 of the NHS and Community Care Act 1990. The Trustees (the George Eliot Hospital Board of Directors) meet regularly during the year to conduct the business of the Charity.

The George Eliot Hospital NHS Trust fully supports the training and development of all staff including Directors. The recruitment and appointment of directors is the responsibility of George Eliot Hospital NHS Trust. Trustees are provided with training from HFMA and share learning across our Foundation Group. Trustees also have access to the Charity Commission guidelines published through the Charity Commission's website.

The Trustees of the Charity are not individual Trustees of the Charity but are appointed as members of the George Eliot Hospital NHS Trust, the Corporate Trustee.

ACTIVITIES AND ACHIEVEMENTS

Grants are made in accordance with Charity law, the Charity's constitution and the wishes and direction of donors. In making grants, the Charity endeavours to reflect the wishes of patients and staff by directing funds towards areas where they are most in need.

In 2024/25, donations came from many different sources, including NHS Charities Together, members of the community, patients, carers and local organisations. Support for the Charity has remained strong and fund raising activities/events have been taking place.

The total amount received by the Charity as donated income was £170,000. This included £6,000 from two legacies and the stage two £27,500 grant from NHS Charities for the development of three green areas and a wellbeing officer to provide oversight (known as the Haven project). Donations amounting to £57,000 were received for breast care and oncology and various fundraising events held by individuals raised £30,000 for the Charity. The grants and donations received in the prior year amounted to £161,000 which included £77,000 from legacies and the first stage grant of £27,500 for the Haven project.

Expenditure from the fund, from total resources, was £286,000 which included £84,000 on new equipment, £122,000 on buildings and refurbishment, £31,000 in relation to staff wellbeing and £49,000 on patient education and welfare. In addition, £89,000 was spent on fund raising activities. The expenditure from the fund in the prior year was £122,000, with an additional £57,000 spent on fund raising.

The significant increase in expenditure on buildings and refurbishment compared to prior year, related to the charity support for the Dorothea ward quiet room project and the Haven Project. There was also support provided for the installation of a dapapod and shelving in the Chaplaincy.

The range of donations received varied from a few pounds to several thousand. The Trust is extremely grateful for donations of any size.

The charitable funds have been spent in a variety of ways throughout the year, some of these are described below:

- Adult Advance Life Support (ALS) trainer with Electrocardiogram (ECG) rhythm generator for the Emergency department
- Mobile Cardiopulmonary Resuscitation (CPR) Public Kiosk - currently located in the main entrance
- Real Time' information displays at the main entrance and the bus stop to assist patients with transport times
- Neonatal vein finder
- Therapy aids and crafts for stroke rehabilitation

Quiet Room - Dorothea Ward Project

The quiet room or 'Daisy' room as it has been named was completed and officially opened June 2024. An old information department room was refurbished with new lighting, soft furnishings and a mural on one of the walls. External doors were installed into the Courtyard and a patio and fencing provided in the garden outside of the room.

The project has provided an essential space where staff can relax and a peaceful area when communicating difficult news to relatives.

Breast Care Unit Appeal

The charity launched a public appeal for the Breast Care Unit during the year and the unit was also selected by the Mayor for his Appeal 2024/25. The unit brings together specialist staff including consultants, nurses, doctors and medical staff to deliver expert, patient-centred care to diagnose and treat patients with breast problems and breast cancer, providing a range of breast care services and clinics to treat local people and patients. Various fundraising events were organised throughout the year for the Appeal and culminated with the Mount Toubkal Expedition Trek in April 2025.

In September 2022, the Trustees approved the strategy for the Charity for 2022-25 and an operational plan for the first year. The plan focussed on the following key objectives:

- Raise charity awareness within the hospital and community - work has been completed on the new charity website and the fund application process has been streamlined.
- Develop existing and new income streams - fundraising initiatives are being developed as shown in the following 'Looking Forward' section.
- Successful public appeal - several appeals launched during the year including the Special Care Baby Unit veinfinder and the Breast Care Unit.
- Governance and resource - to include a review of all policies and consideration of resource requirements which has been undertaken in year.

The Charity aims to comply with the regulatory requirements for fundraising and policies are being updated to align with the requirements. The Charity has not used outside participators to raise funds during the year. The Charity is compliant with the General Data Protection Regulations (GDPR) and has not received any complaints about its fundraising activities during the year.

LOOKING FORWARD TO 2025-26

2024/25 has been a year of consolidation for the George Eliot Hospital Charity as it took important steps towards streamlining its processes, improving awareness among hospital colleagues and increasing its marketing activity.

The consolidation of funds at the beginning of the year represented an important step in simplifying the donation journey for our generous donors and also increasing the flexibility in which donations can be applied - reducing restrictions, and allowing more timely use of donated funds for good causes. New governance systems were set up to expedite funding decisions more quickly by involving key decision-making staff at an earlier stage, allowing quicker turnaround of funding towards deserving causes. The application process was also reviewed, improving speed of turnaround and clarity of decision-making.

The arrival of the Fundraising Co-ordinator has resulted in significant improvements in raising awareness of the George Eliot Hospital Charity both with the community and our staff. We were pleased to launch a new website, maintain regular engaging content on our social media channels and work more closely with local media outlets in getting our positive message across. The increased awareness led to support from some high-profile community partners including the Mayor of Nuneaton's Charity-raising more than £45,000 towards our new Breast Care Unit. Improved awareness among our staff led to more fundraising activity than ever before with some examples including an ascent of Mt Toubkal in North Africa and a winning performance in the It's A Knockout Event. We will continue to engage with both staff and corporate partners.

We will build on this consolidation in 2025/26 by continuing to develop our links with the local business community and creating a cohort of staff charity ambassadors to represent and champion the fantastic work of our charity.

We also plan a refresh of our five year strategy - 'Creating Something Special Together' in 2025/26. The strategy will aim to develop a shared vision with our internal and external stakeholders, making the Charity more proactive and impact-orientated. Plans will focus on further developing the GEH Charity brand, adopting an increasingly structured approach towards our eight themed funds and aligning with the Trust vision of 'Excelling at patient care'. The process of refreshing the strategy will take a collaborative approach by involving all our key stakeholders.

As ever we thank all our partners and staff colleagues who have contributed to a successful year.

FINANCIAL REPORT

The Charity's income was £190,000 (2023-24: £174,000) including £170,000 from donations and legacies (2023-24: £161,000) and the remainder from investment income as shown in the table below.

The Charity received £19,000 interest in 2024-25 (2023-24: £13,000). During the prior year the Charity placed surplus funds in a number of charitable deposit accounts to maximise income whilst ensuring there was no financial risk to the capital.

The Charity made grants payable of £286,000 (2023-24: £122,000). The Charity's policy is to make grants to the George Eliot Hospital NHS Trust for the benefit of staff wellbeing and patients in accordance with the objects of the Charity. Charitable funds expenditure is managed through a formal approval process which confirms:

- funds are available;
- expenditure meets the objects of the Charity; and
- expenditure is authorised by designated fund managers, and where appropriate under the scheme of delegation, by the Charity Trustees.

In 2024-25 the cost of generating funds was £89,000 (2023-24: £57,000)

Overall, there was a £185,000 net decrease in funds (2023-24: net decrease of £5,000). The reserve strategy is to utilise donations as soon as practicable to the benefit of patients and staff in the hospital.

ACTIVITIES	2024-25 TOTAL FUNDS	2023-24 TOTAL FUNDS
	£	£
Income from donations and legacies	170,000	161,000
Investment income	19,000	13,000
Other incoming resources	1,000	0
TOTAL INCOME	190,000	174,000
Cost of generating funds	89,000	57,000
Charitable Activities	286,000	122,000
TOTAL EXPENDITURE	375,000	179,000

Table 2: Balance sheet as at 31 March 2025		
	TOTAL AT 31 MARCH 2025	TOTAL AT 31 MARCH 2024
	£	£
FIXED ASSETS: Investments	0	0
Current asset:		
Short term investments and deposits	0	75,000
Debtors	0	0
Cash at bank and in hand	327,000	434,000
Creditors amounts due within one year	(14,000)	(11,000)
NET ASSETS	313,000	498,000
Funds of the Charity:		
Income funds – restricted	36,000	65,000
Unrestricted	277,000	433,000
TOTAL FUNDS	313,000	498,000

At 31st March 2025, the Charity had net assets of £313,000. This was represented by £327,000 in cash and cash deposits, and £14,000 owed to creditors.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Trust Deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

The Trustees have opted for an independent examination of the accounts since 2006-07 rather than a full audit in compliance with Charity Commission guidance (CC63) and the Charities Act 2011 (Part 8).

The Independent Examiner appointed by the Charity is:

Deloitte LLP
HALO
Counterslip
Redcliffe
Bristol, BS1 6AJ

RESERVES POLICY

The reasons for holding reserves within the Charity include:

- during fund raising activities funds are accumulated before equipment is purchased;
- procurement of equipment requires time to ensure the right equipment is purchased and represents value for money;
- general donations are held in reserve pending the decision to match income with need; and
- some donations into research funds are planned to be spent on future research projects and are held in reserve for this purpose.

In order to manage reserves the Trustees have approved a reserve strategy as follows:

“to closely monitor all funds, in particular any slow moving funds, and to take management action to ensure income is applied for its purpose within a reasonable period of receipt”.

The Trustees review the level of fund balances at the quarterly Charity Trustee meetings. Although there was no specific target for reserves during 2024/25, the Charity reviewed its policies and introduced a minimum level of reserves of £35,000 in June 2025 which has now come into effect. At 31 March 2025 the Charity had approved commitments to fund expenditure of £109,000 and had sufficient funds to cover this committed spend. The Trustees actively monitor the level of funds' balances by:

- receiving annual operational plans from managers with high balances; and
- monitoring slow moving funds balances by receiving reports on spending plans and encouraging the rationalisation of funds where this is permitted.

Following the detailed review by the Trustees of all funds in 2023/24, the new fund structure came into effect on 1st April 2024. This has simplified the fund structure and improved the flow of funds into the Charity and how they can be utilised.

INVESTMENT POLICY

The Charity deposits funds which are not required for immediate use in charitable funds deposit accounts which offer the best rates of interest.

Responsibilities

The Charity Trustees are responsible for the routine management of charitable funds and the implementation and monitoring of this investment strategy.

Cash management

Donated monies are currently held in a current account (charitable funds account) and charitable fund deposit account(s).

The Trust requires a minimum of £5,000 in the current account with any surplus cash being invested in deposit accounts. This is not a SORP requirement.

The bankers appointed by the Charity are:

Local banking
Lloyds TSB Bank plc
Public and Commercial Sector
125 Colmore Row
Birmingham B3 2DS

Appointment of Investment Advisors

The Charity has previously appointed CCLA Investment Management Ltd to hold the charitable deposit account.

CCLA Investment Management Ltd
80 Cheapside
London EC2V 6DZ

Funds have been placed with the CCLA dependent upon the level of returns, in the COIF Charities Deposit Fund. This fund is an actively managed diversified portfolio of sterling denominated money market deposits, which provides a high level of capital security with a competitive interest rate. In 2024-25 the Charity withdrew the funds held on deposit with United Trust Bank Limited due to a decrease in interest rate.

STATEMENT ON RISK

Risks are categorised into the following areas:

- 1 Financial risk.
- 2 Operational risk.
- 3 Compliance risk.

Systems and controls are in place to minimise the risk to the Charity. In particular, the following measures are in place:

- The Charity deposits any funds which are not required for immediate use in a charitable deposit account. No funds are currently held in accounts where the market value of investments could impact on the funds held by the Charity.
- The charity team actively engage with departments to ensure expenditure is appropriate and funds are utilised to benefit the objects of the Charity as soon as possible after donations are received. The Charity has established more formal arrangements for monitoring and managing “slow moving” fund balances.
- All transactions are properly authorised and recorded through a separate accounting environment within the general ledger accounting system.
- Financial reports are presented to the Trustees quarterly and accounts are prepared and independently examined; and
- The Trust employs a Fundraising Manager to co-ordinate the activities and work with the community to raise funds for the Charity.

The George Eliot Hospital NHS Trust’s risk and clinical governance policies are in line with recent guidelines required of the NHS; these policies apply equally to the work of the Charity. The Hospital prepares an annual Governance Statement as part of the final accounts process and in 2024-25 the statement included the following opinion statement from Internal Audit:

“Overall, we provide Moderate Assurance that there is a sound system of internal controls, designed to meet the Trust’s objectives, and that controls are being applied consistently across various services.”

The Trust has a continual process to manage risk detailed in the Assurance Framework.

The Charity is able to seek legal advice through the George Eliot Hospital NHS Trust’s appointed legal advisers:

Browne Jacobson LLP
Victoria Square House
Victoria Square
Birmingham
B2 4BU

Signed on behalf of the Trustee:



Name: Adam Carson

Date: 8 October 2025

OBJECTS OF THE NHS SPECIAL PURPOSE CHARITIES

1 GEORGE ELIOT HOSPITAL RESEARCH & DEVELOPMENT CHARITY

“for any charitable purpose or purposes, principally (but not exclusively) at or in connection with the George Eliot Hospital NHS Trust, which will further the following aims:

- a) the investigation and treatment of the causes of sickness and disability and the prevention, treatment, cure and defeat of sickness and disability in all its forms;
- b) the advancement of scientific and medical education and research in topics relating to sickness and disability, and,
- c) the furtherance of any other charitable purposes for the relief of persons suffering from sickness and disability.

2 GEORGE ELIOT HOSPITAL PATIENTS’ CHARITY

“for the relief of sickness of patients who are, or have been, treated at the George Eliot Hospital NHS Trust”.

3 GEORGE ELIOT HOSPITAL STAFF CHARITY

“for the relief of sickness at the George Eliot Hospital NHS Trust by promoting the efficient performance of their duties by the staff at that NHS Trust”.

4 GEORGE ELIOT HOSPITAL OBSTETRICS CHARITY

“for any charitable purpose or purposes relating to the National Health Service, wholly or mainly for the services provided by the Obstetrics Department and the Special Care Baby Unit of the George Eliot Hospital NHS Trust”.

The George Eliot Hospital Trust Board are the Charity's Trustee. Members of the Trust Board at 31 March 2025 included the directors listed below.

George Eliot Hospital NHS Trust Directors at 31 March 2025

Russell Hardy, Chairman
Glen Burley, Chief Executive
Catherine Free, Managing Director
Haqnawaz Khan, Chief Finance Officer
Najam Rashid, Chief Medical Officer
Natalie Green, Chief Nursing Officer
Robin Snead, Chief Operations Officer
Anil Majithia, Non-Executive Director
Julie Houlder, Non-Executive Director
Simone Jordan, Non-Executive Director
Sarah Raistrick, Non-Executive Director
Umar Zamman, Non-Executive Director

Changes after 31 March 2025

From 1 April 2025 Adam Carson was appointed as Acting Chief Executive for the Trust, following Glen Burley's secondment to a national role with NHSE.

From 1 October 2025, the Trust commenced the implementation of a Unitary Board in conjunction with South Warwickshire University NHS Foundation Trust. The following changes became effective:

Adam Carson, Managing Director (replacing Catherine Free)
Ravi Basi, Interim Chief Finance Officer (replacing Haq Khan)
Fiona Burton, Chief Nursing Officer (replacing Natalie Green)
Harkamal Heran, Chief Operating Officer (replacing Robin Snead)
Paul Capener, Non-Executive Director (replacing Anil Majithia)
Rosie Kneafsey, Non-Executive Director (replacing Simone Jordan)

INDEPENDENT EXAMINER'S REPORT TO THE GEORGE ELIOT HOSPITAL CHARITABLE FUND

I report to the trustees on my examination of the accounts of The George Eliot Hospital Charitable Fund ("the Charity") for the year ended 31 March 2025 which comprise the Statement of financial activities, the balance sheet and the related notes 1 to 20.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act"). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

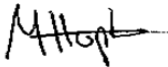
I report in respect of my examination of your charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michelle Hopton, FCCA
for and on behalf of Deloitte LLP
Bristol, United Kingdom
09 October 2025

Statement of Financial Activities for the year ending 31 March 2025

	Note	Unrestricted Funds £000	Restricted Funds £000	Total Funds 2025 £000	Total Funds 2024 £000
Income from:					
Donations and legacies	4	142	28	170	161
Other trading activities	5	1	0	1	0
Investments	7	19	0	19	13
Total incoming resources		162	28	190	174
Expenditure on:					
Raising funds	8	(89)	0	(89)	(57)
Charitable activities	9				
- Purchase of new equipment		(84)	0	(84)	(37)
- Building and refurbishment		(65)	(57)	(122)	(5)
- Staff training and welfare		(31)	0	(31)	(33)
- Patient education and welfare		(49)	0	(49)	(47)
Total charitable activities expenditure		(229)	(57)	(286)	(122)
Total expenditure		(318)	(57)	(375)	(179)
Net income/ (expenditure)		(156)	(29)	(185)	(5)
Transfers between funds		0	0	0	0
Net movement in funds		(156)	(29)	(185)	(5)
Reconciliation of funds					
Total Funds brought forward	20	433	65	498	503
Total Funds carried forward	20	277	36	313	498

See note 2a for comparative Statement of Financial Activities.

There were no other recognised gains or losses other than those listed above and the net income for the year. All income and expenditure derives from continuing activities.

Balance Sheet as at 31 March 2025

	Note	Balance at 31 March 2025 £000	Balance at 31 March 2024 £000
Current Assets:			
Debtors	15	0	0
Investments	17	0	75
Cash and cash equivalents	16	<u>327</u>	<u>434</u>
Total Current Assets		327	509
Liabilities:			
Creditors falling due within one year	18	<u>(14)</u>	<u>(11)</u>
Net Current Assets		313	498
Total Net assets		313	498
Reconciliation of funds:			
Restricted income funds	20	36	65
Unrestricted income funds		<u>277</u>	<u>433</u>
Total Funds		313	498

The notes at pages 11 to 19 form part of these accounts.

The financial statements on pages 9 to 19 were approved by the Board of Trustees on 29 September 2025 and signed on its behalf by:

Adam Carson
Acting Chief Executive
George Eliot Hospital NHS Trust



Date: 8 October 2025

NOTES TO THE ACCOUNTS

1. Accounting Policies

(a) Basis of preparation

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at fair value.

The financial statements have been prepared in accordance with the Charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

The Charity is a public benefit entity as defined by FRS 102 and has therefore applied the relevant public benefit requirements of FRS 102.

The trustee considers that there are no material uncertainties about the Charity's ability to continue as a going concern. The Charity has adequate resources to realise its assets and meet its liabilities in the normal course of affairs for the next twelve months.

In future years, the key risks to the George Eliot Hospital NHS Trust Charitable Fund are a fall in income from donations. The Charity has arrangements in place to mitigate this risk.

(b) Funds structure

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified either as:

- A restricted fund; or
- An endowment fund

Restricted funds are those where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose. George Eliot Hospital NHS Trust Charitable Fund restricted funds tend to result from appeals for specified purposes.

Endowment funds arise when the donor has expressly provided that the gift is to be invested and only the income of the fund may be spent. These funds are sub analysed between those where the trustees have the discretion to spend the capital (expendable endowment) and those where there is no discretion to expend the capital (permanent endowment).

The Charity has no permanent or expendable endowment funds.

Those funds which are neither endowment nor restricted income funds, are unrestricted income funds which are sub analysed between designated (earmarked) funds where the trustees have set aside amounts to be used for specific purposes or which reflect the non-binding wishes of donors and unrestricted funds which are at the trustees' discretion, including the general fund which represents the Charity's reserves. The major funds held in each of these categories are disclosed in note 20.

(c) Income

All incoming resources are recognised once the Charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

Notes to the Accounts - 1. Accounting Policies (Continued)

(d) **Income from donations**

Donations are recognised on a cash basis as entitlement to the income does not pass until the cash is received.

(e) **Income from legacies**

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable. This will be once confirmation has been received from the representatives of the estate(s) that probate has been granted; and the executors have established that there are sufficient assets to pay the legacy; and all conditions to the legacy have been fulfilled or are within the Charity's control.

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated then the legacy is shown as a contingent asset until all of the conditions for income recognition are met.

(f) **Expenditure and irrecoverable VAT**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- There is a present legal or constructive obligation resulting from a past event
- It is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement
- The amount of the obligation can be measured or estimated reliably.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

(g) **Allocation of support costs**

Support costs are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration, internal and external audit costs and IT support. Support costs have been apportioned between fundraising costs and charitable activities on an appropriate basis. The analysis of support costs and the bases of apportionment applied are shown in note 11.

(h) **Fundraising costs**

The costs of generating funds are those costs attributable to generating income for the Charity, other than those costs incurred in undertaking charitable activities or the costs incurred in undertaking trading activities in furtherance of the charity's objects. The costs of generating funds represent fundraising costs. Fundraising costs include expenses for fundraising activities and a fee paid to a related party, the George Eliot Hospital NHS Trust, under a fundraising agreement (see note 3). The fee is used to pay the salaries and overhead costs of the hospital's fundraising office.

(i) **Charitable activities**

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the Charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category of charitable expenditure include an apportionment of support costs as shown in note 9.

(j) **Debtors**

Debtors are amounts owed to the Charity. They are measured on the basis of their recoverable amount.

Notes to the Accounts - 1. Accounting Policies (Continued)

(k) Cash at bank and in hand

Cash at bank and in hand is held to meet the day to day running costs of the Charity as they fall due.

(l) Current asset investments

Current asset investments include fixed term bonds redeemable within 12 months from the reporting date. They are measured at fair value.

(m) Creditors

Creditors are amounts owed by the Charity. They are measured at the amount that the Charity expects to have to pay to settle the debt.

Amounts which are owed in more than a year are shown as long term creditors.

(n) Basic financial instrument policies

The Charity has chosen to adopt Sections 11 and 12 of FRS 102 in full in respect of financial instruments.

Financial assets and liabilities:

Financial assets and financial liabilities are recognised when the Charity becomes a party to the contractual provisions of the instrument.

Financial liabilities are classified according to the substance of the financial instrument's contractual obligations, rather than the financial instrument's legal form.

All financial assets and liabilities are initially measured at transaction price (including transaction costs), unless the arrangement constitutes a financing transaction. A financial asset or financial liability that is payable or receivable in one year is measured at the undiscounted amount expected to be received or paid net of impairment, unless it is a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and financial liabilities are offset only when there is a current legally enforceable right to set off the recognised amounts and the intention to either settle on a net basis, or to realise the asset and settle the liability simultaneously.

(o) Critical judgements and sources of estimation uncertainty

There are no judgments and estimates that have a significant risk of resulting in a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

2. Prior year comparatives by type of fund

The primary statements provide prior year comparatives in total; this note provides prior period comparatives for the Statement of Financial Activities and the Balance Sheet for each of the two types of fund that the George Eliot Hospital NHS Trust Charitable Fund manages.

2a. Comparative – Statement of Financial Activity

	Unrestricted Funds 2023-24 £000	Restricted Funds 2023-24 £000	Total Funds 2023-24 £000
Income from:			
Donations and legacies	131	30	161
Other trading activities	0	0	0
Investments	12	1	13
Total incoming resources	<u>143</u>	<u>31</u>	<u>174</u>
Expenditure on:			
Raising funds	(50)	(7)	(57)
Charitable activities	(105)	(17)	(122)
Total expenditure	<u>(155)</u>	<u>(24)</u>	<u>(179)</u>
Net income	<u>(12)</u>	<u>7</u>	<u>(5)</u>
Transfers between funds	0	0	0
Net movement in funds	<u>(12)</u>	<u>7</u>	<u>(5)</u>
Reconciliation of Funds			
Total Funds brought forward	445	58	503
Total Funds carried forward	<u>433</u>	<u>65</u>	<u>498</u>

3. Related party transactions

The George Eliot Hospital NHS Trust is the sole beneficiary of the Charity. The Trustees are also Directors of the George Eliot Hospital NHS Trust. The Charity has provided funding to the NHS Trust of £286,000 (2023-24: £122,000) for approved expenditure which has been made on behalf of the Charity as detailed in note 9. During the year none of the members of the NHS Trust Board or senior NHS Trust staff or parties related to them were beneficiaries of the Charity.

Revenue for George Eliot Hospital NHS Trust is as follows:

Revenue	
2024-25	2023-24
£000	£000
280,753	255,437

George Eliot Hospital NHS Trust

4. Income from donations and legacies

	Unrestricted funds £000	Restricted funds £000	2024-25 Total £000	2023-24 Total £000
Donations from individuals	126	0	126	56
Corporate donations (note 1 below)	10	0	10	0
Legacies (note 2 below)	6	0	6	77
Grants (note 3 below)	0	28	28	28
Total	142	28	170	161

Note 1. The Charity received a £10,000 donation from a company in relation to the Charity It's a Knockout Event

Note 2. The Charity received a £3,000 legacy from the estate of C Woodhall and a £3,000 legacy from the estate of J Griffiths

Note 3. A £27,500 grant was received from NHS Charities

5. Income from other trading activities

The Charity received income of £1,339 from the sale of Christmas t-shirts in the year (2023-24 £nil).

6. Role of volunteers

Like all charities, the George Eliot Hospital NHS Trust Charitable Fund is reliant on a team of volunteers for our smooth running. It is not possible to estimate their total number.

In accordance with the SORP, due to the absence of any reliable measurement basis, the contribution of these volunteers is not recognised in the accounts.

7. Income from investments

	Unrestricted funds £000	Restricted funds £000	2024-25 Total £000	2023-24 Total £000
Short term investments and deposits and cash on deposit	19	0	19	13
	19	0	19	13

8. Expenditure on raising funds

	Unrestricted funds £000	Restricted funds £000	2024-25 Total £000	2023-24 Total £000
Fundraising office	77	0	77	57
Fundraising events	12	0	12	0
Total	89	0	89	57

9. Expenditure on charitable activities

The Charity did not undertake any direct charitable activities on its own account during the year. All of the charitable expenditure was in the form of grant funding.

Grants were approved in favour of the partner organisations, principally the George Eliot Hospital NHS Trust to carry out activities that will benefit NHS patients, their families and staff. The Charity incurred expenditure with third parties in pursuance of those grants or reimbursed expenditure incurred by them.

	Grant funded activity £000	Support costs £000	2024-25 Total £000	2023-24 Total £000
Purchase of new equipment	62	22	84	37
Building and refurbishment	90	32	122	5
Staff education and welfare	22	9	31	33
Patient education and welfare	36	13	49	47
	210	76	286	122

10. Movement on funding commitments

	Total 2025 £000	Total 2024 £000
Opening balance as at 1 April	169	150
Additional commitments made during the year	116	141
Amounts paid during the year	(176)	(122)
Closing balance as at 31 March	109	169

Commitments have occurred where approval has been given by the Fundraising Manager, within delegated limits, to make payments to the George Eliot Hospital NHS Trust for the purchase of equipment, furniture, training of staff and staff/patient welfare, but this purchase has not taken place by 31 March 2025. These commitments do not affect the balance sheet but exist at 31 March 2025.

11. Allocation of support costs and overheads

Support and overhead costs are allocated between fundraising activities and charitable activities. Governance costs are those support costs which relate to the strategic and day to day management of a Charity.

11. Allocation of support costs and overheads (continued)

The bases of allocation used are as follows:

- Direct allocation: where a cost is wholly attributable to a particular activity
- Fund balance: this is a proportion based on the fund balance at the start of the year. This is used where the trustees consider this is a more equitable treatment to avoid disadvantaging funds with high volume, low value transactions.

	Raising funds £000	Charitable Activities £000	2024-25 Total £000	2023-24 Total £000	Basis
Independent exam	0	6	6	6	Fund balance
Other professional fees	0	0	0	0	Fund balance
Governance	0	6	6	6	
Financial administration	89	71	160	62	Fund balance
Total	89	77	166	68	
	Unrestricted funds £000	Restricted funds £000	2024-25 Total £000	2023-24 Total £000	
Raising funds	89	0	89	62	
Charitable activities	73	4	77	6	
	162	4	166	68	

12. Trustees' remuneration, benefits and expenses

The Charity's trustees are all employed by George Eliot Hospital NHS Trust and receive no remuneration for the work that they undertake as trustees. Any costs incurred by them in fulfilment of their duties are also met by the George Eliot Hospital NHS Trust.

13. Analysis of staff costs and remuneration of key management personnel

	2024-25 £000	2023-24 £000
Salary recharge	77	57
	77	57

The George Eliot Hospital NHS Charitable Fund considers its key management personnel to be the George Eliot Hospital NHS Trust Board i.e. the Trustee. All these key management personnel are employed by George Eliot Hospital NHS Trust. None of them are employed solely for the management of the Charity and the Charity does not reimburse the George Eliot Hospital for their services.

14. Net income/ expenditure

Net resources are stated after charging/crediting

	31 Mar 2025 £000	31 Mar 2024 £000
Independent examination	<u>6</u>	<u>6</u>

15. Current Assets: Debtors

	31 Mar 2025 £000	31 Mar 2024 £000
Accrued income	<u>0</u>	<u>0</u>
Total	<u>0</u>	<u>0</u>

16. Current Assets: Cash and cash equivalents

	31 Mar 2025 £000	31 Mar 2024 £000
Cash at bank and in hand	<u>20</u>	<u>122</u>
Notice deposits	<u>307</u>	<u>312</u>
	<u>327</u>	<u>434</u>

Notice deposits are sums held on interest bearing deposits as follows:

	31 Mar 2025 £000	31 Mar 2024 £000
Virgin Bank Account	<u>85</u>	<u>85</u>
CCLA COIF Charities Deposit Fund	<u>222</u>	<u>227</u>
	<u>307</u>	<u>312</u>

All of the amounts held on interest bearing deposits are available to spend on charitable activities.

17. Current Assets: Investments

	31 Mar 2025 £000	31 Mar 2024 £000
One year bonds:		
United Trust 1 year bond	<u>0</u>	<u>75</u>
	<u>0</u>	<u>75</u>

No cash or cash equivalents or current asset investments were held in non-cash investments or outside of the UK.

18. Liabilities: Creditors falling due within one year

	31 Mar 2025 £000	31 Mar 2024 £000
Other creditors	<u>8</u>	<u>5</u>
Accruals	<u>6</u>	<u>6</u>
Total	<u>14</u>	<u>11</u>

Other creditors include sums owed at the year end by the Charity to the related party, George Eliot Hospital NHS Trust for costs incurred by the NHS Trust on behalf of the Charity in the furtherance of the Charity's objects.

19. Financial instruments

	31 Mar 2025 £000	31 Mar 2024 £000
Carrying amount of financial assets		
Debt instruments measured at amortised cost	<u>0</u>	<u>0</u>
Carrying amount of financial liabilities		
Measured at amortised cost	<u>14</u>	<u>11</u>

20. Reconciliation of funds

a) Analysis of restricted fund movements

	Balance b/fwd	Income	Expenditure	Transfers	Gains and losses	Fund c/fwd
	£000	£000	£000	£000	£000	£000
Patients	10	0	0	8	0	18
Staff	1	0	0	(1)	0	0
Research	7	0	0	(7)	0	0
NHS Charities Together	47	28	(57)	0	0	18
	<u>65</u>	<u>28</u>	<u>(57)</u>	<u>0</u>	<u>0</u>	<u>36</u>

The objects of each of the restricted funds are as follows:

Patients:	The relief of sickness of patients.
Staff:	Relief of sickness by promoting efficient performance of their duties by staff.
Research:	Research into the investigation and treatment of the causes of sickness and disability.
NHS Charities Together	For the benefit of designing a website for the charity and a wellbeing officer to lead green spaces project

b) Analysis of unrestricted and material designated fund movements

	Balance b/fwd	Income	Expenditure	Transfers	Gains and losses	Fund c/fwd
	£000	£000	£000	£000	£000	£000
General (previously General Purpose)	102	70	(187)	134	0	119
Staff (previously Healthy Workplace)	28	5	(23)	0	0	10
Cancer (previously Oncology)	38	61	(63)	40	0	76
SCBU	18	12	(14)	0	0	16
Other funds	247	15	(32)	(174)	0	56
	<u>433</u>	<u>163</u>	<u>(319)</u>	<u>0</u>	<u>0</u>	<u>277</u>

The objects of the material and other key designated unrestricted funds are as follows:

General:	For charitable purposes relating to the National Health Service, wholly or mainly for the service provided by the George Eliot Hospital NHS Trust.
Staff:	For the benefit of staff health and wellbeing.
Cancer:	For the benefit of improving facilities, purchasing equipment and education.
SCBU:	For the benefit of the SCBU.
Maternity & Childrens	For the benefit of improving facilities, purchasing equipment and education.
Heart & Stroke Care	For the benefit of improving facilities, purchasing equipment and providing additional comforts that enhance the quality of patient care
	For the benefit of improving facilities, purchasing equipment and providing additional comforts that enhance the quality of patient care
Elderly	
Research	To help design studies and develop study protocols that are scientifically rigorous and ethically sound

Accounts



**GEORGE ELIOT HOSPITAL NHS TRUST
CHARITABLE FUND AND OTHER RELATED
CHARITIES**

**TRUSTEES ANNUAL REPORT AND
FINANCIAL STATEMENTS**

2023-24

TRUSTEES ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

INDEX

Trustees Annual Report	Pages 1-7
Independent examiner's report to the trustees of George Eliot NHS Trust Charitable Fund and Other Related Charities	Page 8
Statement of Financial Activities for the year	Page 9
Balance Sheet	Page 10
Notes to the accounts	Pages 11 - 19

GEORGE ELIOT HOSPITAL NHS TRUST

CHARITABLE FUND AND OTHER RELATED CHARITIES

TRUSTEES ANNUAL REPORT YEAR ENDING 31 MARCH 2024

INTRODUCTION

Charity Registration and Organisation

The George Eliot Hospital NHS Trust Charitable Fund and Other Related Charities "The Charity" was registered with the Charity Commissioners on 15 August 1996. The Charity number is 1057607. The Charity was constituted by deed, which sets out the objects of the Charity and the powers of the Trustees. The name was changed from the George Eliot Umbrella Charity in January 2004.

The related charities are:

- George Eliot Hospital Patients' Charity;
- George Eliot Hospital Staff Charity;
- George Eliot Hospital Obstetrics Charity
- George Eliot Hospital Research & Development Charity; and
- The George Eliot NHS Trust (Expendable Funds) Common Investment Fund

The Charities are treated as a single Charity for the purposes of registration and accounting. Charity Commissioners approved that investments and monies belonging to the Charity may be pooled into a single fund and these are held in a charitable funds deposit account.

The Charity exists to raise funds and receive donations for the benefit of the patients at George Eliot Hospital NHS Trust. By securing donations, legacies and sponsorship, the Charity can help to make a real difference to the patients, their families and the staff who look after them.

The address of the Charity is:

George Eliot Hospital NHS Trust
College Street
Nuneaton
Warwickshire
CV10 7DJ

The objects of the George Eliot Hospital NHS Trust Charitable Fund and Other Related Charities are:

"For any charitable purpose or purposes relating to the National Health Service, wholly or mainly for the service provided by the George Eliot Hospital NHS Trust".

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities and setting the grant making policy for the year.

Organisational Structure

The Trustees of the Charity are the Directors and Non-Executive Directors of the George Eliot Hospital NHS Trust (see page 7). The George Eliot Hospital NHS Trust is the Corporate Trustee of the funds held on trust under paragraph 16c of schedule 2 of the NHS and Community Care Act 1990. The Trustees (the George Eliot Hospital Board of Directors) meet regularly during the year to conduct the business of the Charity.

The George Eliot Hospital NHS Trust fully supports the training and development of all staff including Directors. The recruitment and appointment of directors is the responsibility of George Eliot Hospital NHS Trust. Trustees are provided with training from HFMA and share learning across our Foundation Group. Trustees also have access to the Charity Commission guidelines published through the Charity Commission's website.

The Trustees of the Charity are not individual Trustees of the Charity but are appointed as members of the George Eliot Hospital NHS Trust, the Corporate Trustee.

ACTIVITIES AND ACHIEVEMENTS

Grants are made in accordance with Charity law, the Charity's constitution and the wishes and direction of donors. In making grants, the Charity endeavours to reflect the wishes of patients and staff by directing funds towards areas where they are most in need.

In 2023/24, donations came from many different sources, including NHS Charities Together, members of the community, patients, carers and local organisations. The Charity has been impacted by the cost of living crisis in prior years, with a drop in donations from individuals, however support for the Charity has remained strong and fund raising activities/events previously restricted or deferred due to the pandemic have been taking place.

The total amount received by the Charity as donated income was £161,000. This included £77,000 from five legacies (£17,000 for the ITU ward in particular) and a £27,500 grant from NHS Charities for the development of three green areas and a wellbeing officer to oversee the project. Donations amounting to £13,000 were received for Oncology and various fundraising events held by individuals raised £6,000 for the Charity. The grants and donations received in the prior year amounted to £118,000 which included a grant of £30,000 for the development of the Charity website and admin support costs. Expenditure from the fund, from total resources, was £122,000 which included £37,000 on new equipment, £33,000 in relation to staff wellbeing and £47,000 on patient education and welfare. The significant increase in expenditure on patient education compared to prior year, related to the charity support of two community engagement officers. In addition, £57,000 was spent on fund raising costs. The expenditure from the fund in the prior year was £95,000, with an additional £46,000 spent on fund raising costs.

The range of donations received varied from a few pounds to several thousand. The Trust is extremely grateful for donations of any size.

The charitable funds have been spent in a variety of ways throughout the year, some of these are described below:

- 10 Narrow Procedure Trolleys for the Dorothea Unit
- A 'Chester Chest' training aid for Adam Bede/Mary Garth wards
- Opti-lite sofa and chair for relatives and visitors on Elizabeth ward
- Sleeper chair, overbed table and visitor chair for the Maternity Bereavement Suite as part of the More than a Room Appeal

More than a Room Appeal - Maternity Bereavement

Harry's Room and the Bereavement Suite were completed and officially opened December 2023. The Appeal has provided essential upgrading to the hospital's two maternity bereavement rooms, which are vital in helping parents deal with the loss of their children.

Harry's Room is used for communicating difficult or unexpected news, and has become a significantly more comfortable environment for parents at this time, with a new floor and door, lowered ceiling and new home-style furniture and facilities.

The Bereavement Suite, where parents are given time and space to grieve, spend time with their babies and build lasting memories, has been refurbished with new lighting, floors, doors, and furniture including a double bed, as well as being soundproofed and redecorated. The Bereavement Suite Garden will also be refreshed with new patio furniture, a water feature and lighting.

Quiet Room - Dorothea Ward Project

The charity recently commenced a project to create a Quiet room where staff can relax and provide a peaceful area when communicating difficult news to relatives. The funding is from a legacy and various donations provided to the unit over several years.

The room has been created by re-configuring an old information department room and installing external doors into the Courtyard. It has been refurbished with new lighting, soft furnishings and a mural on one of the walls. There is also a patio and fencing provided in the garden outside of the room. The project was completed at the end July 2024.

In September 2022, the Trustees approved the strategy for the Charity for 2022-25 and an operational plan for the first year. The plan focused on the following key objectives:

- Raise charity awareness within the hospital and community - work is ongoing to improve communications and to streamline our processes for interacting with the Charity.
- Develop existing and new income streams - fundraising initiatives are being developed as shown in the following 'Looking Forward' section.
- Successful public appeal - which commenced with the More than a Room Appeal described above.
- Governance and resource - to include a review of all policies and consideration of resource requirements which has been undertaken in year.

The Charity aims to comply with the regulatory requirements for fundraising and policies are being updated to align with the requirements. The Charity has not used outside participators to raise funds during the year. The Charity is compliant with the General Data Protection Regulations (GDPR) and has not received any complaints about its fundraising activities during the year.

LOOKING FORWARD TO 2024-25

The Charity now has a Fundraising Manager in post, together with a Fundraising Coordinator who will be joining the Fundraising team in the next few weeks. The team is managed by the Fundraising Manager (reporting to the Head of Communications), and are responsible for the coordination, management and reporting of fundraising activities as well as providing support and advice to staff on the Trust's wards and departments about their individual income generation activities. The team function as the public interface and day-to-day contact for donors and fundraisers. They are also responsible for promoting and marketing the Charity in the wider local community.

The last year was the second year of our ambitious five-year strategy. During this time, our wonderful staff, supporters and partners have worked hard to achieve another successful year. This success has enabled us to increase our impact and do even more to improve the wellbeing of our patients, the public and our workforce.

Our focus for the next year will be to fund the areas that will enable us to have the greatest possible impact for those we support:

1. Our patients - support a high quality and well equipped environment significantly enhancing the wellbeing of our patients and their families.
2. Future care - continuously improve future healthcare outcomes for our local communities by funding and supporting opportunities to address health inequalities.
3. Our people - support the health and wellbeing of our staff to be the best they can and provide the best possible care.

As we embark on creating a sustainable Charity and to achieve the growth in income, the key objectives for the Fundraising team for this year are:

- to generate a significant amount of next year's income from a variety of grants from trusts, foundations and NHS Charities Together.
- The new Fundraising Coordinator will be responsible to generate income from new partnerships with corporates, and community groups.
- Expedite the digital journey of the Charity, test new ways of digital fundraising across all our income streams, and increase the digital skills of our Charity team.
- Develop new fundraising campaigns, events, and a major appeal, and at the same time provide excellent stewardship for our donors.
- Partner with other charities/ organisations on mutually beneficial projects (such as the proposed Breast Care Unit).
- In the coming year we plan to address the low level of our unrestricted General Purposes fund, as this is important to allow us to respond to adversity, support urgent needs, and innovate.

We will maintain the growth we have enjoyed over the past 12 months and enable financially sustainable growth and scale by continuing investment in the Charity's core activity.

FINANCIAL REPORT

The Charity's income was £174,000 (2022-23: £124,000) including £161,000 from donations and legacies (2022-23: £118,000) and the remainder from investment income as shown in the table below.

The Charity received £13,000 interest in 2023-24 (2022-23: £6,000). During the prior year the Charity placed surplus funds in a number of charitable deposit accounts to maximise income whilst ensuring there was no financial risk to the capital.

The Charity made grants payable of £122,000 (2022-23: £95,000). The Charity's policy is to make grants to the George Eliot Hospital NHS Trust for the benefit of staff wellbeing and patients in accordance with the objects of the Charity. Charitable funds expenditure is managed through a formal approval process which confirms:

- funds are available;
- expenditure meets the objects of the Charity; and
- expenditure is authorised by designated funds managers, and where appropriate under the scheme of delegation, by the Charity Trustees.

In 2023-24 the cost of generating funds was £57,000 (2022-23: £46,000)

Overall, there was a £5,000 net decrease in funds (2022-23: net decrease of £17,000). The reserve strategy is to utilise donations as soon as practicable to the benefit of patients and staff in the hospital.

ACTIVITIES	2023-24 TOTAL FUNDS	2022-23 TOTAL FUNDS
	£	£
Income from donations and legacies	161,000	118,000
Investment income	13,000	6,000
Other incoming resources	0	0
TOTAL INCOME	174,000	124,000
Cost of generating funds	57,000	46,000
Charitable Activities	122,000	95,000
TOTAL EXPENDITURE	179,000	141,000

Table 2: Balance sheet as at 31 March 2024		
	TOTAL AT 31 MARCH 2024	TOTAL AT 31 MARCH 2023
	£	£
FIXED ASSETS: Investments	0	0
Current asset:		
Short term investments and deposits	75,000	75,000
Debtors	0	0
Cash at bank and in hand	434,000	455,000
Creditors amounts due within one year	(11,000)	(27,000)
NET ASSETS	498,000	503,000
Funds of the Charity:		
Income funds – restricted	65,000	58,000
Unrestricted	433,000	445,000
TOTAL FUNDS	498,000	503,000

At 31st March 2024, the Charity had net assets of £498,000. This was represented by £75,000 in short term investments and deposits, £435,000 in cash and cash deposits, and £11,000 owed to creditors.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Trust Deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

The Trustees have opted for an independent examination of the accounts since 2006-07 rather than a full audit in compliance with Charity Commission guidance (CC63) and the Charities Act 2011 (Part 8).

The Independent Examiner appointed by the Charity is:

Deloitte LLP
 Bristol Halo, Building Counterslip,
 Redcliffe,
 Bristol, BS1 6AJ

RESERVES POLICY

The reasons for holding reserves within the Charity include:

- during fund raising activities funds are accumulated before equipment is purchased;
- procurement of equipment requires time to ensure the right equipment is purchased and represents value for money;
- general donations are held in reserve pending the decision to match income with need; and
- some donations into research funds are planned to be spent on future research projects and are held in reserve for this purpose.

In order to manage reserves the Trustees have approved a reserve strategy as follows:

“to closely monitor all funds, in particular any slow moving funds, and to take management action to ensure income is applied for its purpose within a reasonable period of receipt”.

The Trustees review the level of fund balances at the quarterly Charity Trustee meetings. There is no specific target for reserves because this depends on the level of income and expenditure plans. At 31 March 2024 the Charity had approved commitments to fund expenditure of £169,000 and has sufficient funds to cover this committed spend. The Trustees actively monitor the level of funds' balances by:

- receiving annual operational plans from managers with high balances; and
- monitoring slow moving funds balances by receiving reports on spending plans and encouraging the rationalisation of funds where this is permitted.

The Trustees undertook a detailed review of all funds in 2023/24 with the aim of simplifying the fund structure and streamlining the number of funds. The aim of this is to improve the flow of funds into the Charity and the ease with which the funds can be utilised. The new fund structure came into effect on 1st April 2024.

INVESTMENT POLICY

The Charity deposits funds which are not required for immediate use in charitable funds deposit accounts which offer the best rates of interest.

Responsibilities

The Charity Trustees are responsible for the routine management of charitable funds and the implementation and monitoring of this investment strategy.

Cash management

Donated monies are currently held in a current account (charitable funds account) and charitable fund deposit account(s).

The Trust requires a minimum of £5,000 in the current account with any surplus cash being invested in deposit accounts. This is not a SORP requirement.

The bankers appointed by the Charity are:

Local banking
Lloyds TSB Bank plc
Public and Commercial Sector
125 Colmore Row
Birmingham B3 2DS

Appointment of Investment Advisors

The Charity has previously appointed CCLA Investment Management Ltd to hold the charitable deposit account.

CCLA Investment Management Ltd
80 Cheapside
London EC2V 6DZ

Funds have been placed with the CCLA dependent upon the level of returns, in the COIF Charities Deposit Fund. This fund is an actively managed diversified portfolio of sterling denominated money market deposits, which provides a high level of capital security with a competitive interest rate. In 2023-24 the Charity also placed funds on deposit for another year with United Trust Bank Limited due to a slight increase in interest rate.

STATEMENT ON RISK

Risks are categorised into the following areas:

- 1 Financial risk.
- 2 Operational risk.
- 3 Compliance risk.

Systems and controls are in place to minimise the risk to the Charity. In particular, the following measures are in place:

Financial risk

- The Charity deposits any funds which are not required for immediate use in a charitable deposit account. No funds are currently held in accounts where the market value of investments could impact on the funds held by the Charity.
- Expenditure from charitable funds follows the procedures used by George Eliot Hospital NHS Trust, which ensures value for money is obtained. This has been particularly important to minimise the impact of increasing inflation.
- All transactions are properly authorised and recorded through a separate accounting environment within the general ledger accounting system.

Operational risk

- Operational reports are produced by designated Fund Managers and balances are actively managed and reviewed to ensure expenditure is appropriate and funds are utilised to benefit the objects of the Charity as soon as possible after donations are received. The Charity has established more formal arrangements for monitoring and managing “slow moving” fund balances.
- The Trust employs a Fundraising Manager to co-ordinate the activities and work with the community to raise funds for the Charity. The current economic environment has meant that fund raising has been more challenging and the Fundraising Manager has widened the scope of activities undertaken and funding sources pursued to ensure that the Charity's income is not adversely affected.

Compliance risk

- Financial reports are presented to the Trustees quarterly and accounts are prepared and independently examined.

The George Eliot Hospital NHS Trust's risk and clinical governance policies are in line with recent guidelines required of the NHS; these policies apply equally to the work of the Charity. The Hospital prepares an annual Governance Statement as part of the final accounts process and in 2023-24 the statement included the following opinion statement from Internal Audit:

“The organisation has an adequate and effective framework for risk management, governance and internal control.

However, our work has identified further enhancements to the framework of risk management, governance and internal control to ensure that it remains adequate and effective”.

The Trust has a continual process to manage risk detailed in the Assurance Framework.

The Charity is able to seek legal advice through the George Eliot Hospital NHS Trust's appointed legal advisers:

Browne Jacobson LLP
Victoria Square House
Victoria Square
Birmingham
B2 4BU

Signed on behalf of the Trustee:



Name: Haq Khan

Date: 12 November 2024

OBJECTS OF THE NHS SPECIAL PURPOSE CHARITIES

1 GEORGE ELIOT HOSPITAL RESEARCH & DEVELOPMENT CHARITY

“for any charitable purpose or purposes, principally (but not exclusively) at or in connection with the George Eliot Hospital NHS Trust, which will further the following aims:

- a) the investigation and treatment of the causes of sickness and disability and the prevention, treatment, cure and defeat of sickness and disability in all its forms;
- b) the advancement of scientific and medical education and research in topics relating to sickness and disability, and,
- c) the furtherance of any other charitable purposes for the relief of persons suffering from sickness and disability.

2 GEORGE ELIOT HOSPITAL PATIENTS’ CHARITY

“for the relief of sickness of patients who are, or have been, treated at the George Eliot Hospital NHS Trust”.

3 GEORGE ELIOT HOSPITAL STAFF CHARITY

“for the relief of sickness at the George Eliot Hospital NHS Trust by promoting the efficient performance of their duties by the staff at that NHS Trust”.

4 GEORGE ELIOT HOSPITAL OBSTETRICS CHARITY

“for any charitable purpose or purposes relating to the National Health Service, wholly or mainly for the services provided by the Obstetrics Department and the Special Care Baby Unit of the George Eliot Hospital NHS Trust”.

The George Eliot Hospital Trust Board are the Charity's Trustee. Members of the Trust Board at 31 March 2024 included the directors listed below.

George Eliot Hospital NHS Trust Directors at 31 March 2024

Russell Hardy, Chairman
Glen Burley, Chief Executive
Catherine Free, Managing Director
Haqnawaz Khan, Chief Finance Officer
Najam Rashid, Chief Medical Officer
Natalie Green, Chief Nursing Officer
Anil Majithia, Non-Executive Director
Julie Houlder, Non-Executive Director
Simone Jordan, Non-Executive Director
Sarah Raistrick, Non-Executive Director
Umar Zamman, Non-Executive Director

INDEPENDENT EXAMINER'S REPORT TO THE GEORGE ELIOT HOSPITAL CHARITABLE FUND

I report to the trustees on my examination of the accounts of The George Eliot Hospital Charitable Fund ("the Charity") for the year ended 31 March 2024 which comprise the Statement of financial activities, the balance sheet and the related notes 1 to 18.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act"). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

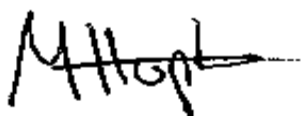
I report in respect of my examination of your charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michelle Hopton, FCCA
for and on behalf of **Deloitte LLP**
Bristol, United Kingdom

Date: 12th November 2024

Statement of Financial Activities for the year ending 31 March 2024

	Note	Unrestricted Funds £000	Restricted Funds £000	Total Funds 2024 £000	Total Funds 2023 £000
Income from:					
Donations and legacies	4	131	30	161	118
Investments	6	12	1	13	6
Total incoming resources		143	31	174	124
Expenditure on:					
Raising funds	7	(50)	(7)	(57)	(46)
Charitable activities	8				
- Purchase of new equipment		(34)	(3)	(37)	(34)
- Building and refurbishment		(3)	(2)	(5)	(29)
- Staff training and welfare		(21)	(12)	(33)	(27)
- Patient education and welfare		(47)	0	(47)	(5)
Total charitable activities expenditure		(105)	(17)	(122)	(95)
Total expenditure		(155)	(24)	(179)	(141)
Net income/ (expenditure)		(12)	7	(5)	(17)
Net movement in funds		(12)	7	(5)	(17)
Reconciliation of funds					
Total Funds brought forward	18	445	58	503	520
Total Funds carried forward	18	433	65	498	503

See note 2a for comparative Statement of Financial Activities.

There were no other recognised gains or losses other than those listed above and the net income for the year. All income and expenditure derives from continuing activities.

Balance Sheet as at 31 March 2024

	Note	Balance at 31 March 2024 £000	Balance at 31 March 2023 £000
Current Assets:			
Investments	15	75	75
Cash at bank and in hand	14	434	455
Total Current Assets		<u>509</u>	<u>530</u>
Liabilities:			
Creditors falling due within one year	16	(11)	(27)
Net Current Assets		<u>498</u>	<u>503</u>
Total Net assets		<u>498</u>	<u>503</u>
The funds of the Charity:			
Restricted income funds	18	65	58
Unrestricted income funds	18	433	445
Total Funds		<u>498</u>	<u>503</u>

The notes at pages 11 to 19 form part of these accounts.

The financial statements on pages 9 to 19 were approved by the Board of Trustees on and signed on its behalf by:



Haq Khan
Chief Finance Officer
George Eliot Hospital NHS Trust

Date: 12 November 2024

NOTES TO THE ACCOUNTS

1. Accounting Policies

(a) Basis of preparation

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at fair value.

The financial statements have been prepared in accordance with the Charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

The Charity is a public benefit entity as defined by FRS 102 and has therefore applied the relevant public benefit requirements of FRS 102.

The trustee considers that there are no material uncertainties about the Charity's ability to continue as a going concern. The Charity has adequate resources to realise its assets and meet its liabilities in the normal course of affairs for the next twelve months.

In future years, the key risks to the George Eliot Hospital NHS Trust Charitable Fund are a fall in income from donations. The Charity has arrangements in place to mitigate this risk.

(b) Funds structure

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified either as:

- A restricted fund; or
- An endowment fund

Restricted funds are those where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose. George Eliot Hospital NHS Trust Charitable Fund restricted funds tend to result from appeals for specified purposes.

Endowment funds arise when the donor has expressly provided that the gift is to be invested and only the income of the fund may be spent. These funds are sub analysed between those where the trustees have the discretion to spend the capital (expendable endowment) and those where there is no discretion to expend the capital (permanent endowment).

The Charity has no permanent or expendable endowment funds.

Those funds which are neither endowment nor restricted income funds, are unrestricted income funds which are sub analysed between designated (earmarked) funds where the trustees have set aside amounts to be used for specific purposes or which reflect the non-binding wishes of donors and unrestricted funds which are at the trustees' discretion, including the general fund which represents the Charity's reserves. The major funds held in each of these categories are disclosed in note 18.

(c) Income

All incoming resources are recognised once the Charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

1. Accounting Policies (Continued)

(d) **Income from donations**

Donations are recognised on a cash basis as entitlement to the income does not pass until the cash is received.

(e) **Income from legacies**

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable. This will be once confirmation has been received from the representatives of the estate(s) that probate has been granted; and the executors have established that there are sufficient assets to pay the legacy; and all conditions to the legacy have been fulfilled or are within the Charity's control.

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated then the legacy is shown as a contingent asset until all of the conditions for income recognition are met.

(f) **Expenditure and irrecoverable VAT**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- There is a present legal or constructive obligation resulting from a past event
- It is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement
- The amount of the obligation can be measured or estimated reliably.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

(g) **Allocation of support costs**

Support costs are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration, internal and external audit costs and IT support. Support costs have been apportioned between fundraising costs and charitable activities on an appropriate basis. The analysis of support costs and the bases of apportionment applied are shown in note 10.

(h) **Fundraising costs**

The costs of generating funds are those costs attributable to generating income for the Charity, other than those costs incurred in undertaking charitable activities or the costs incurred in undertaking trading activities in furtherance of the charity's objects. The costs of generating funds represent fundraising costs. Fundraising costs include expenses for fundraising activities and a fee paid to a related party, the George Eliot Hospital NHS Trust, under a fundraising agreement (see note 3). The fee is used to pay the salaries and overhead costs of the hospital's fundraising office.

(i) **Charitable activities**

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the Charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category of charitable expenditure include an apportionment of support costs as shown in note 8.

(j) **Debtors**

Debtors are amounts owed to the Charity. They are measured on the basis of their recoverable amount. The Charity had no outstanding debtors at 31 March 2024 or at the prior year end.

1. Accounting Policies (Continued)

(k) Cash at bank and in hand

Cash at bank and in hand is held to meet the day to day running costs of the Charity as they fall due.

(l) Current asset investments

Current asset investments include fixed term bonds redeemable within 12 months from the reporting date. They are measured at fair value.

(m) Creditors

Creditors are amounts owed by the Charity. They are measured at the amount that the Charity expects to have to pay to settle the debt.

Amounts which are owed in more than a year are shown as long term creditors.

(n) Basic financial instrument policies

The Charity has chosen to adopt Sections 11 and 12 of FRS 102 in full in respect of financial instruments.

Financial assets and liabilities:

Financial assets and financial liabilities are recognised when the Charity becomes a party to the contractual provisions of the instrument.

Financial liabilities are classified according to the substance of the financial instrument's contractual obligations, rather than the financial instrument's legal form.

All financial assets and liabilities are initially measured at transaction price (including transaction costs), unless the arrangement constitutes a financing transaction. A financial asset or financial liability that is payable or receivable in one year is measured at the undiscounted amount expected to be received or paid net of impairment, unless it is a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and financial liabilities are offset only when there is a current legally enforceable right to set off the recognised amounts and the intention to either settle on a net basis, or to realise the asset and settle the liability simultaneously.

(o) Critical judgements and sources of estimation uncertainty

There are no judgments and estimates that have a significant risk of resulting in a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

2. Prior year comparatives by type of fund

The primary statements provide prior year comparatives in total; this note provides prior period comparatives for the Statement of Financial Activities and the Balance Sheet for each of the two types of fund that the George Eliot Hospital NHS Trust Charitable Fund manages.

2a. Comparative – Statement of Financial Activity

	Unrestricted Funds 2022-23 £000	Restricted Funds 2022-23 £000	Total Funds 2022-23 £000
Income from:			
Donations and legacies	76	42	118
Other trading activities	0	0	0
Investments	6	0	6
Total incoming resources	<u>82</u>	<u>42</u>	<u>124</u>
Expenditure on:			
Raising funds	(43)	(3)	(46)
Charitable activities	(74)	(21)	(95)
Total expenditure	<u>(117)</u>	<u>(24)</u>	<u>(141)</u>
Net income	<u>(35)</u>	<u>18</u>	<u>(17)</u>
Transfers between funds	0	0	0
Net movement in funds	<u>(35)</u>	<u>18</u>	<u>(17)</u>
Reconciliation of Funds			
Total Funds brought forward	480	40	520
Total Funds carried forward	<u>445</u>	<u>58</u>	<u>503</u>

3. Related party transactions

The George Eliot Hospital NHS Trust is the sole beneficiary of the Charity. The Trustees are also Directors of the George Eliot Hospital NHS Trust. The Charity has provided funding to the NHS Trust of £122,000 (2022-23: £95,473) for approved expenditure which has been made on behalf of the Charity as detailed in note 8. During the year none of the members of the NHS Trust Board or senior NHS Trust staff or parties related to them were beneficiaries of the Charity.

Revenue for George Eliot Hospital NHS Trust is as follows:

George Eliot Hospital NHS Trust	Revenue	
	2023-24	2022-23
	£000	£000
	255,437	227,092

4. Income from donations and legacies

	Unrestricted funds £000	Restricted funds £000	2023-24 Total £000	2022-23 Total £000
Donations from individuals	54	2	56	64
Corporate donations	0	0	0	20
Legacies (note 1 below)	77	0	77	4
Grants (note 2 below)	0	28	28	30
Total	131	30	161	118

Note 1. The Charity received a £50,000 legacy from the estate of G Bloxham, £17,100 from the estate of B C Bennett, £5,000 legacy from the estate of E Suhrweier, £4,000 legacy from the estate of J Marsh and £1,000 legacy from the estate of N Kaduskar

Note 2. A £27,500 grant was received from NHS Charities

5. Role of volunteers

Like all charities, the George Eliot Hospital NHS Trust Charitable Fund is reliant on a team of volunteers for our smooth running. It is not possible to estimate their total number.

In accordance with the SORP, due to the absence of any reliable measurement basis, the contribution of these volunteers is not recognised in the accounts.

6. Income from investments

	Unrestricted funds £000	Restricted funds £000	2023-24 Total £000	2022-23 Total £000
Short term investments and deposits and cash on deposit	12	1	13	6
Total	12	1	13	6

7. Expenditure on raising funds

	Unrestricted funds £000	Restricted funds £000	2023-24 Total £000	2022-23 Total £000
Fundraising office	50	7	57	46
Total	<u>50</u>	<u>7</u>	<u>57</u>	<u>46</u>

8. Expenditure on charitable activities

The Charity did not undertake any direct charitable activities on its own account during the year. All of the charitable expenditure was in the form of grant funding.

Grants were approved in favour of the partner organisations, principally the George Eliot Hospital NHS Trust to carry out activities that will benefit NHS patients, their families and staff. The Charity incurred expenditure with third parties in pursuance of those grants or reimbursed expenditure incurred by them.

	Grant funded activity £000	Support costs £000	2023-24 Total £000	2022-23 Total £000
Purchase of new equipment	34	3	37	34
Building and refurbishment	5	0	5	29
Staff education and welfare	29	4	33	27
Patient education and welfare	43	4	47	5
	<u>111</u>	<u>11</u>	<u>122</u>	<u>95</u>

9. Movement on funding commitments

	Total 2024 £000	Total 2023 £000
Opening balance as at 1 April	150	142
Additional commitments made during the year	141	97
Amounts paid during the year	<u>(122)</u>	<u>(89)</u>
Closing balance as at 31 March	<u>169</u>	<u>150</u>

Commitments have occurred where approval has been given by the Fund Managers, within delegated limits, to make payments to the George Eliot Hospital NHS Trust for the purchase of equipment, furniture, training of staff and staff/patient welfare, but this purchase has not taken place by 31 March 2024. These commitments do not affect the balance sheet but exist at 31 March 2024.

10. Allocation of support costs and overheads

Support and overhead costs are allocated between fundraising activities and charitable activities. Governance costs are those support costs which relate to the strategic and day to day management of a Charity.

10. Allocation of support costs and overheads (continued)

The bases of allocation used are as follows:

- Direct allocation: where a cost is wholly attributable to a particular activity
- Fund balance: this is a proportion based on the fund balance at the start of the year. This is used where the trustees consider this is a more equitable treatment to avoid disadvantaging funds with high volume, low value transactions.

	Raising funds £000	Charitable Activities £000	2023-24 Total £000	2022-23 Total £000	Basis
Independent exam	0	6	6	6	Fund balance
Other professional fees	0	0	0	0	Fund balance
Governance	<u>0</u>	<u>6</u>	<u>6</u>	<u>6</u>	
Financial administration	62	0	62	46	Fund balance
Total	<u><u>62</u></u>	<u><u>6</u></u>	<u><u>68</u></u>	<u><u>52</u></u>	
	Unrestricted funds £000	Restricted funds £000	2023-24 Total £000	2022-23 Total £000	
Raising funds	55	7	62	46	
Charitable activities	5	1	6	6	
	<u><u>60</u></u>	<u><u>8</u></u>	<u><u>68</u></u>	<u><u>52</u></u>	

11. Trustees' remuneration, benefits and expenses

The Charity's trustees are all employed by George Eliot Hospital NHS Trust and receive no remuneration for the work that they undertake as trustees. Any costs incurred by them in fulfilment of their duties are also met by the George Eliot Hospital NHS Trust.

12. Analysis of staff costs and remuneration of key management personnel

	2023-24 £000	2022-23 £000
Salary recharge	<u>57</u>	<u>46</u>
	<u><u>57</u></u>	<u><u>46</u></u>

The George Eliot Hospital NHS Charitable Fund considers its key management personnel to be the George Eliot Hospital NHS Trust Board i.e. the Trustee. All these key management personnel are employed by George Eliot Hospital NHS Trust. None of them are employed solely for the management of the Charity and the Charity does not reimburse the George Eliot Hospital for their services.

13. Net income/ expenditure

Net resources are stated after charging/crediting

	31 Mar 2024 £000	31 Mar 2023 £000
Independent examination	<u>6</u>	<u>6</u>

14. Cash and cash equivalents

	31 Mar 2024 £000	31 Mar 2023 £000
Cash at bank and in hand	122	143
Notice deposits	<u>312</u>	<u>312</u>
	<u>434</u>	<u>455</u>

Notice deposits are sums held on interest bearing deposits as follows:

	31 Mar 2024 £000	31 Mar 2023 £000
Virgin Bank Account	85	85
CCLA COIF Charities Deposit Fund	<u>227</u>	<u>227</u>
	<u>312</u>	<u>312</u>

All of the amounts held on interest bearing deposits are available to spend on charitable activities.

15. Investments

	31 Mar 2024 £000	31 Mar 2023 £000
One year bonds:		
United Trust 1 year bond	<u>75</u>	<u>75</u>
	<u>75</u>	<u>75</u>

No cash or cash equivalents or current asset investments were held in non-cash investments or outside of the UK.

16. Creditors**Creditors under 1 year**

	31 Mar 2024 £000	31 Mar 2023 £000
Other creditors	5	15
Accruals	<u>6</u>	<u>12</u>
Total	<u>11</u>	<u>27</u>

Other creditors include sums owed at the year end by the Charity to the related party, George Eliot Hospital NHS Trust for costs incurred by the NHS Trust on behalf of the Charity in the furtherance of the Charity's objects.

17. Financial instruments

	31 Mar 2024 £000	31 Mar 2023 £000
Carrying amount of financial assets		
Debt instruments measured at amortised cost	<u>0</u>	<u>0</u>
Carrying amount of financial liabilities		
Measured at amortised cost	<u>11</u>	<u>27</u>

18. Analysis of charitable funds

a) Analysis of restricted fund movements

	Balance b/fwd	Income	Expenditure	Transfers	Gains and losses	Fund c/fwd
	£000	£000	£000	£000	£000	£000
Patients	13	3	(6)	0	0	10
Staff	1	0	0	0	0	1
Research	8	0	(1)	0	0	7
NHS Charities Together	36	28	(17)	0	0	47
	<u>58</u>	<u>31</u>	<u>(24)</u>	<u>0</u>	<u>0</u>	<u>65</u>

The objects of each of the restricted funds are as follows:

Patients:	The relief of sickness of patients.
Staff:	Relief of sickness by promoting efficient performance of their duties by staff.
Research:	Research into the investigation and treatment of the causes of sickness and disability.
NHS Charities Together	For the benefit of NHS staff affected by Covid-19 and wellbeing officer to lead green spaces project

b) Analysis of unrestricted and material designated fund movements

	Balance b/fwd	Income	Expenditure	Transfers	Gains and losses	Fund c/fwd
	£000	£000	£000	£000	£000	£000
General Purpose	107	74	(79)	0	0	102
Healthy Workplace	40	1	(13)	0	0	28
Oncology	40	13	(15)	0	0	38
SCBU	19	6	(7)	0	0	18
ITU	15	18	(4)	0	0	29
Other funds	224	31	(37)	0	0	218
	<u>445</u>	<u>143</u>	<u>(155)</u>	<u>0</u>	<u>0</u>	<u>433</u>

The objects of the material and other key designated unrestricted funds are as follows:

General Purpose:	For charitable purposes relating to the National Health Service, wholly or mainly for the service provided by the George Eliot Hospital NHS Trust.
Healthy Workplace Initiative:	For the benefit of staff health and wellbeing.
Oncology:	For the benefit of improving facilities, purchasing equipment and education.
SCBU:	For the benefit of the SCBU.
Serenity Garden:	For the Serenity Garden Project.
Breast Care:	Provide general support for all aspects of breast disease.
Coronary Care:	For the benefit of patient comfort and purchasing equipment in Coronary Care.
Intensive Therapy Unit (ITU)	For the benefit of ITU.
IDEA:	Integrated, Diabetes Care, Education and Academic Research fund, to raise funds for a Diabetes Centre.
Chaplaincy:	For the benefit of the Chaplaincy.
Research:	For the benefit of research provided by the George Eliot Hospital.

Accounts



**GEORGE ELIOT HOSPITAL NHS TRUST
CHARITABLE FUND AND OTHER RELATED
CHARITIES**

**TRUSTEES ANNUAL REPORT AND
FINANCIAL STATEMENTS**

2022-23

TRUSTEES ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

INDEX

Trustees Annual Report	Pages 1-7
Independent examiner's report to the trustees of George Eliot NHS Trust Charitable Fund and Other Related Charities	Page 8
Statement of Financial Activities for the year	Page 9
Balance Sheet	Page 10
Notes to the accounts	Pages 11 - 19

GEORGE ELIOT HOSPITAL NHS TRUST

CHARITABLE FUND AND OTHER RELATED CHARITIES

TRUSTEES ANNUAL REPORT YEAR ENDING 31 MARCH 2023

INTRODUCTION

Charity Registration and Organisation

The George Eliot Hospital NHS Trust Charitable Fund and Other Related Charities "The Charity" was registered with the Charity Commissioners on 15 August 1996. The Charity number is 1057607. The Charity was constituted by deed, which sets out the objects of the Charity and the powers of the Trustees. The name was changed from the George Eliot Umbrella Charity in January 2004.

The related charities are:

- George Eliot Hospital Patients' Charity;
- George Eliot Hospital Staff Charity;
- George Eliot Hospital Obstetrics Charity
- George Eliot Hospital Research & Development Charity; and
- The George Eliot NHS Trust (Expendable Funds) Common Investment Fund

The Charities are treated as a single Charity for the purposes of registration and accounting. Charity Commissioners approved that investments and monies belonging to the Charity may be pooled into a single fund and these are held in a charitable funds deposit account.

The Charity exists to raise funds and receive donations for the benefit of the patients at George Eliot Hospital NHS Trust. By securing donations, legacies and sponsorship, the Charity can help to make a real difference to the patients, their families and the staff who look after them.

The address of the Charity is:

George Eliot Hospital NHS Trust
College Street
Nuneaton
Warwickshire
CV10 7DJ

The objects of the George Eliot Hospital NHS Trust Charitable Fund and Other Related Charities are:

"For any charitable purpose or purposes relating to the National Health Service, wholly or mainly for the service provided by the George Eliot Hospital NHS Trust".

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities and setting the grant making policy for the year.

Organisational Structure

The Trustees of the Charity are the Directors and Non-Executive Directors of the George Eliot Hospital NHS Trust (see page 7). The George Eliot Hospital NHS Trust is the Corporate Trustee of the funds held on trust under paragraph 16c of schedule 2 of the NHS and Community Care Act 1990. The Trustees (the George Eliot Hospital Board of Directors) meet regularly during the year to conduct the business of the Charity.

The George Eliot Hospital NHS Trust fully supports the training and development of all staff including Directors. The recruitment and appointment of directors is the responsibility of George Eliot Hospital NHS Trust. Trustees are provided with training from HFMA and share learning across our Foundation Group. Trustees also have access to the Charity Commission guidelines published through the Charity Commission's website.

The Trustees of the Charity are not individual Trustees of the Charity but are appointed as members of the George Eliot Hospital NHS Trust, the Corporate Trustee.

ACTIVITIES AND ACHIEVEMENTS

Grants are made in accordance with Charity law, the Charity's constitution and the wishes and direction of donors. In making grants, the Charity endeavours to reflect the wishes of patients and staff by directing funds towards areas where they are most in need.

In 2022/23, donations came from many different sources, including NHS Charities Together, members of the community, patients, carers and local organisations. The Charity has been impacted by the cost of living crisis, with a drop in donations from individuals compared with the prior year. However, support for the Charity has remained strong and fund raising activities/events restricted or deferred due to the pandemic have started to take place.

The total amount received by the Charity as donated income was £118,000. This included £15,000 funding from South Warwickshire Clinical Services Ltd to support the welfare of staff and £5,080 from Oakridge Golf Club for the Serenity Garden project. The Charity also received a £30,000 grant for the development of the Charity website and admin support costs. Donations amounting to £21,093 were received for Oncology. The grants and donations received in the prior year amounted to £173,000 which included legacies of £69,708. Expenditure from the fund, from total resources, was £95,000 which included £34,045 on new equipment, £28,818 in relation to staff wellbeing and £4,889 on patient education and welfare. In addition, £46,000 was spent on fund raising costs. The expenditure from the fund in the prior year was £216,000, with an additional £8,000 spent on fund raising costs.

The range of donations received varied from a few pounds to several thousand. The Trust is extremely grateful for donations of any size.

The charitable funds have been spent in a variety of ways throughout the year, some of these are described below:

- A Kanmed twin baby bed and reclining armchairs for parents in the Special Care Baby Unit (SCBU)
- Sensory board/stimulates for patients on Bob Jakin ward and Dementia Dolls for Nason ward
- Love Tree Copper Wall Display Sculpture for the Serenity Garden
- Medical Weighing Scales for Oncology

Serenity Garden

The Serenity Garden project was completed this year and opened in July 2022. The project has delivered a therapeutic open space in one of the George Eliot Hospital courtyards. The garden will offer people affected by stroke and dementia the opportunity to participate in a wide range of activities including pet, gardening, music and therapies as well as a beautiful open space away from the clinical areas.

The Serenity Garden will also help prepare patients for discharge by increasing the patient's confidence in becoming as independent as possible, recover mobility, progress their general health and mental well-being which will improve their quality of life outside the hospital.

More than a Room Appeal - Maternity Bereavement

The Charity launched a fundraising appeal - 'More than a Room' in December 2022 with a target of £28,000 which will be used to upgrade the hospital's two maternity bereavement rooms, which are vital in helping parents deal with the loss of their children. The Charity £8,931 in income from this appeal during 2022-23.

'Harry's Room', used for communicating difficult or unexpected news, will become a significantly more comfortable environment for parents at this time, with a new floor and door, lowered ceiling and new home-style furniture and facilities.

The Bereavement Suite, where parents are given time and space to grieve, spend time with their babies and build lasting memories, will also be refurbished with new lighting, floors, doors, and furniture including a double bed, as well as being soundproofed and redecorated. The Bereavement Suite Garden will also be refreshed with new patio furniture, a water feature and lighting.

In September 2022, the Trustees approved the strategy for the Charity for 2022-25 and an operational plan for the first year. The plan focussed on the following key objectives:

- Raise charity awareness within the hospital and community - work is ongoing to improve communications and to streamline our processes for interacting with the Charity.
- Develop existing and new income streams - fundraising initiatives are being developed as shown in the following 'Looking Forward' section.
- Successful public appeal - which commenced with the More than a Room Appeal described above.
- Governance and resource - to include a review of all policies and consideration of resource requirements which has been undertaken in year.

The Charity aims to comply with the regulatory requirements for fundraising and policies are being updated to align with the requirements. The Charity has not used outside participators to raise funds during the year. The Charity is compliant with the General Data Protection Regulations (GDPR) and has not received any complaints about its fundraising activities during the year.

LOOKING FORWARD TO 2023-24

The Charity now has a Fundraising Manager in post and will shortly be adding an additional Fundraising Coordinator to the Fundraising team. The team, managed by the Head of Communications, are responsible for the coordination, management and reporting of fundraising activities as well as providing support and advice to staff on the Trust's wards and departments about their individual income generation activities. The team act as the public interface and day-to-day contact for donors and fundraisers. They are also responsible for promoting and marketing the charity in the wider local community.

This year, we also have a few events planned. These are as follows:

- Nuneaton 10k Run
- Yorkshire Three Peaks Challenge
- Christmas Raffle

Over the coming year, we plan to dedicate resource to grant writing. There will be a focus on approaching several Trusts and Foundations, requesting funding to support our Appeals and Campaigns.

Other areas of focus for the GEH Charity Team during 2023/24 will include:

- Working with local businesses to secure corporate partnerships.
- The inception of an extensive events calendar, providing a wide range of different challenges and opportunities for supporter engagement.
- Extending donation opportunities through the introduction of online payment card facilities along with the installation of contactless payment devices on hospital sites.
- Continuing to grow the supporter base, both by maintaining relationships with existing supporters in the community and new individual donors.
- Running regular giving campaigns throughout the year via social media platforms.
- Continuing to focus on developing a full legacy strategy and programme, including participating in Will's Month.
- Building on earlier success to expand the number of staff ambassadors within the Trust ("GEH Charity Champions").
- Working closely with the GEH Volunteer Team and Patient Forum to support fundraising initiatives.
- Review the structure and number of individual charitable funds to see whether there is more effective way to ensure that donations are spent within a reasonable timeframe and not accumulated.
- Setting up Instagram to attract the "younger generation" and LinkedIn to engage local businesses.

FINANCIAL REPORT

The Charity's income was £124,000 (2021-22: £174,000) including £118,000 from donations and legacies (2021-22: £173,000) and the remainder from investment income as shown in the table below.

The Charity received £6,000 interest in 2022-23 (2021-22: £1,000). During the prior year the Charity placed surplus funds in a number of safe charitable deposit accounts to maximise income whilst ensuring there was no financial risk to the capital.

The Charity made grants payable of £95,000 (2021-22: £216,000). The Charity's policy is to make grants to the George Eliot Hospital NHS Trust for the benefit of staff wellbeing and patients in accordance with the objects of the Charity. Charitable funds expenditure is managed through a formal approval process which confirms:

- funds are available;
- expenditure meets the objects of the Charity; and
- expenditure is authorised by designated funds managers, and where appropriate under the scheme of delegation, by the Charity Trustees.

In 2022-23 the cost of generating funds was £46,000 (2021-22: £8,000), as the Charity did not have a Fundraising Manager in post for most of 2021-22.

Overall, there was a £17,000 net decrease in funds (2021-22: net decrease of £50,000). The reserve strategy is to utilise donations as soon as practicable to the benefit of patients and staff in the hospital.

ACTIVITIES	2022-23 TOTAL FUNDS	2021-22 TOTAL FUNDS
	£	£
Income from donations and legacies	118,000	173,000
Investment income	6,000	1,000
Other incoming resources	0	0
TOTAL INCOME	124,000	174,000
Cost of generating funds	46,000	8,000
Charitable Activities	95,000	216,000
TOTAL EXPENDITURE	141,000	224,000

Table 2: Balance sheet as at 31 March 2023		
	TOTAL AT 31 MARCH 2023	TOTAL AT 31 MARCH 2022
	£	£
FIXED ASSETS: Investments	0	0
Current asset:		
Short term investments and deposits	75,000	170,000
Debtors	0	0
Cash at bank and in hand	455,000	406,000
Creditors amounts due within one year	(27,000)	(56,000)
NET ASSETS	503,000	520,000
Funds of the Charity:		
Income funds – restricted	58,000	40,000
Unrestricted	445,000	480,000
TOTAL FUNDS	503,000	520,000

At 31st March 2023, the Charity had net assets of £503,000. This was represented by £75,000 in short term investments and deposits, £455,000 in cash and cash deposits, and £27,000 owed to creditors.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Trust Deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

The Trustees have opted for an independent examination of the accounts since 2006-07 rather than a full audit in compliance with Charity Commission guidance (CC63) and the Charities Act 2011 (Part 8).

The Independent Examiner appointed by the Charity is:

Deloitte LLP
Lower Castle Street
Bristol, BS1 3AG

RESERVES POLICY

The reasons for holding reserves within the Charity include:

- during fund raising activities funds are accumulated before equipment is purchased;
- procurement of equipment requires time to ensure the right equipment is purchased and represents value for money;
- general donations are held in reserve pending the decision to match income with need; and
- some donations into research funds are planned to be spent on future research projects and are held in reserve for this purpose.

In order to manage reserves the Trustees have approved a reserve strategy as follows:

“to closely monitor all funds, in particular any slow moving funds, and to take management action to ensure income is applied for its purpose within a reasonable period of receipt”.

The Trustees review the level of fund balances at the quarterly Charity Trustee meetings. There is no specific target for reserves because this depends on the level of income and expenditure plans. At 31 March 2023 the Charity had approved commitments to fund expenditure of £150,000 and has sufficient funds to cover this committed spend. The Trustees actively monitor the level of funds' balances by:

- receiving annual operational plans from managers with high balances; and
- monitoring slow moving funds balances by receiving reports on spending plans and encouraging the rationalisation of funds where this is permitted.

During the year the Trustees continued to monitor slow moving fund balances.

INVESTMENT POLICY

The Charity deposits funds which are not required for immediate use in charitable funds deposit accounts which offer the best rates of interest.

Responsibilities

The Charity Trustees are responsible for the routine management of charitable funds and the implementation and monitoring of this investment strategy.

Cash management

Donated monies are currently held in a current account (charitable funds account) and charitable fund deposit account(s).

The Trust requires a minimum of £5,000 in the current account with any surplus cash being invested in deposit accounts. This is not a SORP requirement.

The bankers appointed by the Charity are:

Local banking
Lloyds TSB Bank plc
Public and Commercial Sector
125 Colmore Row
Birmingham B3 2DS

Appointment of Investment Advisors

The Charity has previously appointed CCLA Investment Management Ltd to hold the charitable deposit account.

CCLA Investment Management Ltd
80 Cheapside
London EC2V 6DZ

Funds have been placed with the CCLA dependent upon the level of returns, in the COIF Charities Deposit Fund. This fund is an actively managed diversified portfolio of sterling denominated money market deposits, which provides a high level of capital security with a competitive interest rate. In 2022-23 the Charity also placed funds on deposit for another year with United Trust Bank Limited due to a slight increase in interest rate.

STATEMENT ON RISK

Risks are categorised into the following areas:

- 1 Financial risk.
- 2 Operational risk.
- 3 Compliance risk.

Systems and controls are in place to minimise the risk to the Charity. In particular, the following measures are in place:

- The Charity deposits any funds which are not required for immediate use in a charitable deposit account. No funds are currently held in accounts where the market value of investments could impact on the funds held by the Charity.
- Operational reports are produced by designated Fund Managers and balances are actively managed and reviewed to ensure expenditure is appropriate and funds are utilised to benefit the objects of the Charity as soon as possible after donations are received. The Charity has established more formal arrangements for monitoring and managing “slow moving” fund balances.
- All transactions are properly authorised and recorded through a separate accounting environment within the general ledger accounting system.
- Financial reports are presented to the Trustees quarterly and accounts are prepared and independently examined; and
- The Trust employs a Fundraising Manager to co-ordinate the activities and work with the community to raise funds for the Charity.

The George Eliot Hospital NHS Trust’s risk and clinical governance policies are in line with recent guidelines required of the NHS; these policies apply equally to the work of the Charity. The Hospital prepares an annual Governance Statement as part of the final accounts process and in 2022-23 the statement included the following opinion statement from Internal Audit:

“The organisation has an adequate and effective framework for risk management, governance and internal control.

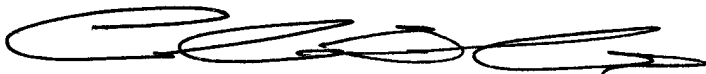
However, our work has identified further enhancements to the framework of risk management, governance and internal control to ensure that it remains adequate and effective”.

The Trust has a continual process to manage risk detailed in the Assurance Framework.

The Charity is able to seek legal advice through the George Eliot Hospital NHS Trust’s appointed legal advisers:

Browne Jacobson LLP
Victoria Square House
Victoria Square
Birmingham
B2 4BU

Signed on behalf of the Trustee:



Name: Glen Burley

Date: 8 November 2023

OBJECTS OF THE NHS SPECIAL PURPOSE CHARITIES

1 GEORGE ELIOT HOSPITAL RESEARCH & DEVELOPMENT CHARITY

“for any charitable purpose or purposes, principally (but not exclusively) at or in connection with the George Eliot Hospital NHS Trust, which will further the following aims:

- a) the investigation and treatment of the causes of sickness and disability and the prevention, treatment, cure and defeat of sickness and disability in all its forms;
- b) the advancement of scientific and medical education and research in topics relating to sickness and disability, and,
- c) the furtherance of any other charitable purposes for the relief of persons suffering from sickness and disability.

2 GEORGE ELIOT HOSPITAL PATIENTS’ CHARITY

“for the relief of sickness of patients who are, or have been, treated at the George Eliot Hospital NHS Trust”.

3 GEORGE ELIOT HOSPITAL STAFF CHARITY

“for the relief of sickness at the George Eliot Hospital NHS Trust by promoting the efficient performance of their duties by the staff at that NHS Trust”.

4 GEORGE ELIOT HOSPITAL OBSTETRICS CHARITY

“for any charitable purpose or purposes relating to the National Health Service, wholly or mainly for the services provided by the Obstetrics Department and the Special Care Baby Unit of the George Eliot Hospital NHS Trust”.

The George Eliot Hospital Trust Board are the Charity's Trustee. Members of the Trust Board at 31 March 2023 included the directors listed below.

George Eliot Hospital NHS Trust Directors at 31 March 2023

Russell Hardy, Chairman
Glen Burley, Chief Executive
Catherine Free, Interim Managing Director (from 5 March 2023)
Haqnawaz Khan, Chief Finance Officer
Najam Rashid, Interim Chief Medical Officer
Natalie Green, Chief Nursing Officer (from 1 August 2022)
Anil Majithia, Non-Executive Director
Julie Houlder, Non-Executive Director
Simone Jordan, Non-Executive Director
Sarah Raistrick, Non-Executive Director (from 1 Jul 2022)
Umar Zamman, Non-Executive Director (from 1 July 2022)

Changes after 31 March 2023

Catherine Free was appointed as the substantive Managing Director from 1 Jul 2023
Najam Rashid was appointed as the substantive Chief Medical Officer from 14 August 2023

INDEPENDENT EXAMINER'S REPORT TO THE GORGE ELIOT HOSPITAL CHARITABLE FUND

I report to the trustees on my examination of the accounts of The George Eliot Hospital Charitable Fund ("the Charity") for the year ended 31 March 2023 which comprise the Statement of financial activities, the balance sheet and the related notes 1 to 20.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act"). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of your charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michelle Hopton, FCCA
for and on behalf of Deloitte LLP
Bristol, United Kingdom

Statement of Financial Activities for the year ending 31 March 2023

	Note	Unrestricted Funds £000	Restricted Funds £000	Total Funds 2023 £000	Total Funds 2022 £000
Income from:					
Donations and legacies	4	76	42	118	173
Other trading activities	5	0	0	0	0
Investments	7	6	0	6	1
Total incoming resources		82	42	124	174
Expenditure on:					
Raising funds	8	(43)	(3)	(46)	(8)
Charitable activities	9				
- Purchase of new equipment		(33)	(1)	(34)	(57)
- Building and refurbishment		(29)	0	(29)	(55)
- Staff training and welfare		(7)	(20)	(27)	(104)
- Patient education and welfare		(5)	0	(5)	0
Total charitable activities expenditure		(74)	(21)	(95)	(216)
Total expenditure		(117)	(24)	(141)	(224)
Net income/ (expenditure)		(35)	18	(17)	(50)
Transfers between funds		0	0	0	0
Net movement in funds		(35)	18	(17)	(50)
Reconciliation of funds					
Total Funds brought forward	20	480	40	520	570
Total Funds carried forward	20	445	58	503	520

See note 2a for comparative Statement of Financial Activities.

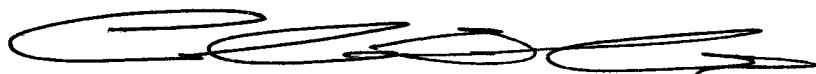
There were no other recognised gains or losses other than those listed above and the net income for the year. All income and expenditure derives from continuing activities.

Balance Sheet as at 31 March 2023

	Note	Balance at 31 March 2023 £000	Balance at 31 March 2022 £000
Current Assets:			
Debtors	15	0	0
Investments	17	75	170
Cash at bank and in hand	16	455	406
Total Current Assets		<u>530</u>	<u>576</u>
Liabilities:			
Creditors falling due within one year	18	<u>(27)</u>	<u>(56)</u>
Net Current Assets		<u>503</u>	<u>520</u>
Total Net assets		<u>503</u>	<u>520</u>
The funds of the Charity:			
Restricted income funds	20	58	40
Unrestricted income funds		445	480
Total Funds		<u>503</u>	<u>520</u>

The notes at pages 11 to 19 form part of these accounts.

The financial statements on pages 9 to 19 were approved by the Board of Trustees on 25 September 2023 and signed on its behalf by:



Glen Burley
Chief Executive
George Eliot Hospital NHS Trust

Date: 8 November 2023

NOTES TO THE ACCOUNTS

1. Accounting Policies

(a) Basis of preparation

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at fair value.

The financial statements have been prepared in accordance with the Charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

The Charity is a public benefit entity as defined by FRS 102 and has therefore applied the relevant public benefit requirements of FRS 102.

The trustee considers that there are no material uncertainties about the Charity's ability to continue as a going concern. The Charity has adequate resources to realise its assets and meet its liabilities in the normal course of affairs for the next twelve months.

In future years, the key risks to the George Eliot Hospital NHS Trust Charitable Fund are a fall in income from donations. The Charity has arrangements in place to mitigate this risk.

(b) Funds structure

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified either as:

- A restricted fund: or
- An endowment fund

Restricted funds are those where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose. George Eliot Hospital NHS Trust Charitable Fund restricted funds tend to result from appeals for specified purposes.

Endowment funds arise when the donor has expressly provided that the gift is to be invested and only the income of the fund may be spent. These funds are sub analysed between those where the trustees have the discretion to spend the capital (expendable endowment) and those where there is no discretion to expend the capital (permanent endowment).

The Charity has no permanent or expendable endowment funds.

Those funds which are neither endowment nor restricted income funds, are unrestricted income funds which are sub analysed between designated (earmarked) funds where the trustees have set aside amounts to be used for specific purposes or which reflect the non-binding wishes of donors and unrestricted funds which are at the trustees' discretion, including the general fund which represents the Charity's reserves. The major funds held in each of these categories are disclosed in note 20.

(c) Income

All incoming resources are recognised once the Charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

Notes to the Accounts - 1. Accounting Policies (Continued)

(d) Income from donations

Donations are recognised on a cash basis as entitlement to the income does not pass until the cash is received.

(e) Income from legacies

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable. This will be once confirmation has been received from the representatives of the estate(s) that probate has been granted; and the executors have established that there are sufficient assets to pay the legacy; and all conditions to the legacy have been fulfilled or are within the Charity's control.

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated then the legacy is shown as a contingent asset until all of the conditions for income recognition are met.

(f) Expenditure and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- There is a present legal or constructive obligation resulting from a past event
- It is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement
- The amount of the obligation can be measured or estimated reliably.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

(g) Allocation of support costs

Support costs are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration, internal and external audit costs and IT support. Support costs have been apportioned between fundraising costs and charitable activities on an appropriate basis. The analysis of support costs and the bases of apportionment applied are shown in note 11.

(h) Fundraising costs

The costs of generating funds are those costs attributable to generating income for the Charity, other than those costs incurred in undertaking charitable activities or the costs incurred in undertaking trading activities in furtherance of the charity's objects. The costs of generating funds represent fundraising costs. Fundraising costs include expenses for fundraising activities and a fee paid to a related party, the George Eliot Hospital NHS Trust, under a fundraising agreement (see note 3). The fee is used to pay the salaries and overhead costs of the hospital's fundraising office.

(i) Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the Charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category of charitable expenditure include an apportionment of support costs as shown in note 9.

(j) Debtors

Debtors are amounts owed to the Charity. They are measured on the basis of their recoverable amount.

Notes to the Accounts - 1. Accounting Policies (Continued)

(k) Cash at bank and in hand

Cash at bank and in hand is held to meet the day to day running costs of the Charity as they fall due.

(l) Current asset investments

Current asset investments include fixed term bonds redeemable within 12 months from the reporting date. They are measured at fair value.

(m) Creditors

Creditors are amounts owed by the Charity. They are measured at the amount that the Charity expects to have to pay to settle the debt.

Amounts which are owed in more than a year are shown as long term creditors.

(n) Basic financial instrument policies

The Charity has chosen to adopt Sections 11 and 12 of FRS 102 in full in respect of financial instruments.

Financial assets and liabilities:

Financial assets and financial liabilities are recognised when the Charity becomes a party to the contractual provisions of the instrument.

Financial liabilities are classified according to the substance of the financial instrument's contractual obligations, rather than the financial instrument's legal form.

All financial assets and liabilities are initially measured at transaction price (including transaction costs), unless the arrangement constitutes a financing transaction. A financial asset or financial liability that is payable or receivable in one year is measured at the undiscounted amount expected to be received or paid net of impairment, unless it is a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and financial liabilities are offset only when there is a current legally enforceable right to set off the recognised amounts and the intention to either settle on a net basis, or to realise the asset and settle the liability simultaneously.

(o) Critical judgements and sources of estimation uncertainty

There are no judgments and estimates that have a significant risk of resulting in a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

2. Prior year comparatives by type of fund

The primary statements provide prior year comparatives in total; this note provides prior period comparatives for the Statement of Financial Activities and the Balance Sheet for each of the two types of fund that the George Eliot Hospital NHS Trust Charitable Fund manages.

2a. Comparative – Statement of Financial Activity

	Unrestricted Funds 2021-22 £000	Restricted Funds 2021-22 £000	Total Funds 2021-22 £000
Income from:			
Donations and legacies	173	0	173
Other trading activities	0	0	0
Investments	1	0	1
Total incoming resources	<u>174</u>	<u>0</u>	<u>174</u>
Expenditure on:			
Raising funds	(8)	0	(8)
Charitable activities	(139)	(77)	(216)
Total expenditure	<u>(147)</u>	<u>(77)</u>	<u>(224)</u>
Net income	<u>27</u>	<u>(77)</u>	<u>(50)</u>
Transfers between funds	0	0	0
Net movement in funds	<u>27</u>	<u>(77)</u>	<u>(50)</u>
Reconciliation of Funds			
Total Funds brought forward	453	117	570
Total Funds carried forward	<u>480</u>	<u>40</u>	<u>520</u>

3. Related party transactions

The George Eliot Hospital NHS Trust is the sole beneficiary of the Charity. The Trustees are also Directors of the George Eliot Hospital NHS Trust. The Charity has provided funding to the NHS Trust of £95,473 (2021-22: £215,576) for approved expenditure which has been made on behalf of the Charity as detailed in note 9. During the year none of the members of the NHS Trust Board or senior NHS Trust staff or parties related to them were beneficiaries of the Charity.

Revenue for George Eliot Hospital NHS Trust is as follows:

George Eliot Hospital NHS Trust	Revenue	
	2022-23	2021-22
	£000	£000
	227,092	219,485

4. Income from donations and legacies

	Unrestricted funds £000	Restricted funds £000	2022-23 Total £000	2021-22 Total £000
Donations from individuals	52	12	64	79
Corporate donations (note 1 below)	20	0	20	0
Legacies (note 2 below)	4	0	4	73
Grants (note 3 below)	0	30	30	21
Total	76	42	118	173

Note 1. The Charity received £20,080 from the following corporations during the year. South Warwickshire Clinical Services Ltd £15,000 and Oakridge Golf Club £5,080

Note 2. The Charity received an additional £3,760 from John Asbury Legacy

Note 3. A £30,000 grant was received from NHS Charities

5. Income from other trading activities

The Charity did not receive any income from trading activities in the year (2021-22 £nil).

6. Role of volunteers

Like all charities, the George Eliot Hospital NHS Trust Charitable Fund is reliant on a team of volunteers for our smooth running. It is not possible to estimate their total number.

In accordance with the SORP, due to the absence of any reliable measurement basis, the contribution of these volunteers is not recognised in the accounts.

7. Income from investments

	Unrestricted funds £000	Restricted funds £000	2022-23 Total £000	2021-22 Total £000
Short term investments and deposits and cash on deposit	6	0	6	1
	6	0	6	1

8. Expenditure on raising funds

	Unrestricted funds £000	Restricted funds £000	2022-23 Total £000	2021-22 Total £000
Fundraising office	43	3	46	8
Total	<u>43</u>	<u>3</u>	<u>46</u>	<u>8</u>

9. Expenditure on charitable activities

The Charity did not undertake any direct charitable activities on its own account during the year. All of the charitable expenditure was in the form of grant funding.

Grants were approved in favour of the partner organisations, principally the George Eliot Hospital NHS Trust to carry out activities that will benefit NHS patients, their families and staff. The Charity incurred expenditure with third parties in pursuance of those grants or reimbursed expenditure incurred by them.

	Grant funded activity £000	Support costs £000	Total 2022-23 £000	Total 2021-22 £000
Purchase of new equipment	32	2	34	57
Building and refurbishment	27	2	29	55
Staff education and welfare	25	2	27	104
Patient education and welfare	5	0	5	0
	<u>89</u>	<u>6</u>	<u>95</u>	<u>216</u>

10. Movement on funding commitments

	Total 2023 £000	Total 2022 £000
Opening balance as at 1 April	142	101
Additional commitments made during the year	97	247
Amounts paid during the year	<u>(89)</u>	<u>(206)</u>
Closing balance as at 31 March	<u>150</u>	<u>142</u>

Commitments have occurred where approval has been given by the Fund Managers, within delegated limits, to make payments to the George Eliot Hospital NHS Trust for the purchase of equipment, furniture, training of staff and staff/patient welfare, but this purchase has not taken place by 31 March 2023. These commitments do not affect the balance sheet but exist at 31 March 2023.

11. Allocation of support costs and overheads

Support and overhead costs are allocated between fundraising activities and charitable activities. Governance costs are those support costs which relate to the strategic and day to day management of a Charity.

11. Allocation of support costs and overheads (continued)

The bases of allocation used are as follows:

- Direct allocation: where a cost is wholly attributable to a particular activity
- Fund balance: this is a proportion based on the fund balance at the start of the year. This is used where the trustees consider this is a more equitable treatment to avoid disadvantaging funds with high volume, low value transactions.

	Raising funds £000	Charitable Activities £000	2022-23 Total £000	2021-22 Total £000	Basis
Independent exam	0	6	6	6	Fund balance
Other professional fees	0	0	0	1	Fund balance
Governance	<u>0</u>	<u>6</u>	<u>6</u>	<u>7</u>	
Financial administration	46	0	46	10	Fund balance
Total	<u><u>46</u></u>	<u><u>6</u></u>	<u><u>52</u></u>	<u><u>17</u></u>	
	Unrestricted funds £000	Restricted funds £000	2022-23 Total £000	2021-22 Total £000	
Raising funds	43	3	46	8	
Charitable activities	6	0	6	9	
	<u><u>49</u></u>	<u><u>3</u></u>	<u><u>52</u></u>	<u><u>17</u></u>	

12. Trustees' remuneration, benefits and expenses

The Charity's trustees are all employed by George Eliot Hospital NHS Trust and receive no remuneration for the work that they undertake as trustees. Any costs incurred by them in fulfilment of their duties are also met by the George Eliot Hospital NHS Trust.

13. Analysis of staff costs and remuneration of key management personnel

	2022-23 £000	2021-22 £000
Salary recharge	<u>46</u>	<u>8</u>
	<u><u>46</u></u>	<u><u>8</u></u>

The Trust did not have a Fundraising Manager for most of the prior year. Costs are inclusive of any finance administrative support.

The George Eliot Hospital NHS Charitable Fund considers its key management personnel to be the George Eliot Hospital NHS Trust Board i.e. the Trustee. All these key management personnel are employed by George Eliot Hospital NHS Trust. None of them are employed solely for the management of the Charity and the Charity does not reimburse the George Eliot Hospital for their services.

14. Net income/ expenditure

Net resources are stated after charging/crediting

	31 Mar 2023 £000	31 Mar 2022 £000
Independent examination	<u>6</u>	<u>6</u>

15. Debtors**Debtors under 1 year**

	31 Mar 2023 £000	31 Mar 2022 £000
Accrued income	<u>0</u>	<u>0</u>
Total	<u>0</u>	<u>0</u>

16. Cash and cash equivalents

	31 Mar 2023 £000	31 Mar 2022 £000
Cash at bank and in hand	<u>143</u>	<u>30</u>
Notice deposits	<u>312</u>	<u>376</u>
	<u>455</u>	<u>406</u>

Notice deposits are sums held on interest bearing deposits as follows:

	31 Mar 2023 £000	31 Mar 2022 £000
Lloyds Money Market Deposits	<u>0</u>	<u>65</u>
Virgin Bank Account	<u>85</u>	<u>85</u>
CCLA COIF Charities Deposit Fund	<u>227</u>	<u>226</u>
	<u>312</u>	<u>376</u>

All of the amounts held on interest bearing deposits are available to spend on charitable activities.

17. Investments

	31 Mar 2023 £000	31 Mar 2022 £000
One year bonds:		
Hampshire Trust 1 year bond	<u>0</u>	<u>85</u>
United Trust 1 year bond	<u>75</u>	<u>85</u>
	<u>75</u>	<u>170</u>

No cash or cash equivalents or current asset investments were held in non-cash investments or outside of the UK.

18. Creditors**Creditors under 1 year**

	31 Mar 2023 £000	31 Mar 2022 £000
Other creditors	<u>15</u>	<u>50</u>
Accruals	<u>12</u>	<u>6</u>
Total	<u>27</u>	<u>56</u>

Other creditors include sums owed at the year end by the Charity to the related party, George Eliot Hospital NHS Trust for costs incurred by the NHS Trust on behalf of the Charity in the furtherance of the Charity's objects.

19. Financial instruments

	31 Mar 2023 £000	31 Mar 2022 £000
Carrying amount of financial assets		
Debt instruments measured at amortised cost	<u>0</u>	<u>0</u>
Carrying amount of financial liabilities		
Measured at amortised cost	<u>27</u>	<u>56</u>

20. Analysis of charitable funds**a) Analysis of restricted fund movements**

	Balance b/fwd	Income	Expenditure	Transfers	Gains and losses	Fund c/fwd
	£000	£000	£000	£000	£000	£000
Patients	3	12	(2)	0	0	13
Staff	1	0	0	0	0	1
Research	10	0	(2)	0	0	8
NHS Charities Together	26	30	(20)	0	0	36
	<u>40</u>	<u>42</u>	<u>(24)</u>	<u>0</u>	<u>0</u>	<u>58</u>

The objects of each of the restricted funds are as follows:

Patients:	The relief of sickness of patients.
Staff:	Relief of sickness by promoting efficient performance of their duties by staff.
Research:	Research into the investigation and treatment of the causes of sickness and disability.
NHS Charities Together	For the benefit of NHS staff affected by Covid-19 and fundraising admin assistant for Charit

b) Analysis of unrestricted and material designated fund movements

	Balance b/fwd	Income	Expenditure	Transfers	Gains and losses	Fund c/fwd
	£000	£000	£000	£000	£000	£000
General Purpose	120	11	(24)	0	0	107
Healthy Workplace	26	21	(7)	0	0	40
Oncology	24	21	(5)	0	0	40
SCBU	34	8	(23)	0	0	19
Serenity Garden	26	5	(27)	0	0	4
Other funds	250	16	(31)	0	0	235
	<u>480</u>	<u>82</u>	<u>(117)</u>	<u>0</u>	<u>0</u>	<u>445</u>

The objects of the material and other key designated unrestricted funds are as follows:

General Purpose:	For charitable purposes relating to the National Health Service, wholly or mainly for the service provided by the George Eliot Hospital NHS Trust.
Healthy Workplace Initiative:	For the benefit of staff health and wellbeing.
Oncology:	For the benefit of improving facilities, purchasing equipment and education.
SCBU:	For the benefit of the SCBU.
Serenity Garden:	For the Serenity Garden Project.
Breast Care:	Provide general support for all aspects of breast disease.
Coronary Care:	For the benefit of patient comfort and purchasing equipment in Coronary Care.
Intensive Therapy Unit (ITU):	For the benefit of ITU.
IDEA:	Integrated, Diabetes Care, Education and Academic Research fund, to raise funds for a Diabetes Centre.
Chaplaincy:	For the benefit of the Chaplaincy.
Research:	For the benefit of research provided by the George Eliot Hospital.

Accounts



**GEORGE ELIOT HOSPITAL NHS TRUST
CHARITABLE FUND AND OTHER RELATED
CHARITIES**

**ANNUAL REPORT AND FINANCIAL
STATEMENTS**

2021-22

ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

INDEX

Annual Report	AR Page 1-AR Page 7
Independent examiner's report to the trustees of George Eliot NHS Trust Charitable Fund and Other Related Charities	IER Page 1
Statement of Financial Activities for the year	Page 1
Balance Sheet	Page 2
Notes to the accounts	Pages 3-11

GEORGE ELIOT HOSPITAL NHS TRUST

CHARITABLE FUND AND OTHER RELATED CHARITIES

ANNUAL REPORT YEAR ENDING 31 MARCH 2022

INTRODUCTION

Charity Registration and Organisation

The George Eliot Hospital NHS Trust Charitable Fund and Other Related Charities "The Charity" was registered with the Charity Commissioners on 15 August 1996. The Charity number is 1057607. The Charity was constituted by deed, which sets out the objects of the Charity and the powers of the Trustees. The name was changed from the George Eliot Umbrella Charity in January 2004.

The related charities are:

- George Eliot Hospital Patients' Charity;
- George Eliot Hospital Staff Charity;
- George Eliot Hospital Obstetrics Charity
- George Eliot Hospital Research & Development Charity; and
- The George Eliot NHS Trust (Expendable Funds) Common Investment Fund

The Charities are treated as a single Charity for the purposes of registration and accounting. Charity Commissioners approved that investments and monies belonging to the Charity may be pooled into a single fund and these are held in a charitable funds deposit account.

The Charity exists to raise funds and receive donations for the benefit of the patients at George Eliot Hospital NHS Trust. By securing donations, legacies and sponsorship, the Charity can help to make a real difference to the patients, their families and the staff who look after them.

The address of the Charity is:

George Eliot Hospital NHS Trust
College Street
Nuneaton
Warwickshire
CV10 7DJ

The objects of the George Eliot Hospital NHS Trust Charitable Fund and Other Related Charities are:

"For any charitable purpose or purposes relating to the National Health Service, wholly or mainly for the service provided by the George Eliot Hospital NHS Trust".

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities and setting the grant making policy for the year.

Organisational Structure

The Trustees of the Charity are the Directors and Non-Executive Directors of the George Eliot Hospital NHS Trust (see appendix B). The George Eliot Hospital NHS Trust is the Corporate Trustee of the funds held on trust under paragraph 16c of schedule 2 of the NHS and Community Care Act 1990. The Trustees (the George Eliot Hospital Board of Directors) meet regularly during the year to conduct the business of the Charity.

The George Eliot Hospital NHS Trust fully supports the training and development of all staff including Directors. The recruitment and appointment of directors is the responsibility of George Eliot Hospital NHS Trust. Trustees are provided with training and with access to the Charity Commission guidelines published through the Charity Commission's website.

The Trustees of the Charity are not individual Trustees of the Charity but are appointed as members of the George Eliot Hospital NHS Trust, the Corporate Trustee.

ACTIVITIES AND ACHIEVEMENTS

Grants are made in accordance with Charity law, the Charity's constitution and the wishes and direction of donors. In making grants, the Charity endeavours to reflect the wishes of patients and staff by directing funds towards areas where they are most in need.

In 2021/22, donations came from many different sources, including NHS Charities Together, members of the community, patients, carers and local organisations. Support for the Charity has remained strong throughout the pandemic, although fund raising activity has been restricted and some planned fund raising events have been deferred.

The total amount donated was £173,000. This included funding from the Diamond Legacy of £25,000 for the benefit of the Special Care Baby Unit and funding from the John Asbury Legacy of £46,843 to support staff, volunteers and patients wellbeing. In addition, £44,708 was received in grants and donations for the Serenity Garden project. The grants and donations received in the prior year amounted to £305,000 which included a large grant of £149,500 from NHS Charities Together. Expenditure from the fund, from total resources, was £216,000 which included £54,570 on medical equipment, £99,577 in relation to staff wellbeing and £38,141 on the Serenity Garden project. In addition, £8,000 was spent on fund raising costs.

The range of donations received varied from a few pounds to several thousand. The Trust is extremely grateful for donations of any size.

The charitable funds have been spent in a variety of ways throughout the year, some of these are described below:

- A new ultrasound system has been funded for the Urgent Treatment Centre benefiting patients requiring diagnostic exams, to locate masses, target lesions, guide biopsies and initiate a proper course of treatment for each patient.
- Staff Medals have been purchased to honour the efforts of Staff and Volunteers during the pandemic
- Pilot ECG TIP Location System for Oncology
- The Special Care Baby Unit received funding for a Calesca Warmer

Serenity Garden

The Serenity Garden project was a key focus during the year. The project has delivered a therapeutic open space in one of the George Eliot Hospital courtyards. The garden will offer people affected by stroke and dementia the opportunity to participate in a wide range of activities including pet, gardening, music and therapies as well as a beautiful open space away from the clinical areas.

The George Eliot Hospital Charitable funds contributed funding of £80,000 towards the Serenity Garden project. The project was successfully chosen as Nuneaton and Bedworth Mayor's Charity of the Year for 2020-21 and through grants, donations and fundraising, the construction of the Serenity Garden was completed in May 2021. The project has included installation of the Stroke Rehabilitation Area and new surfacing for the Dementia Therapy Area, retaining walls and wheelchair accessible flower beds with sensory plants. The garden is now open for use.

The Serenity Garden will also help prepare patients for discharge by increasing the patient's confidence in becoming as independent as possible, recover mobility, progress their general health and mental well-being which will improve their quality of life outside the hospital.

LOOKING FORWARD TO 2022-23

The Charity has created a new three year strategy which includes a core purpose, a vision and five measurable objective areas. To support the strategy there is also a detailed annual operating plan that includes specific and measurable plans.

The core purpose is "to provide additional funding to support George Eliot Hospital Trust in providing excellent care to our patients and provide funding to develop staff wellbeing, training and a great working environment".

The five core objectives are as follows:

- work in partnership with the Trust providing funding support to help support the Trust's strategic aims;
- develop the Charity's profile amongst our colleagues in the hospital and in the local community;
- develop existing income streams;
- implement a robust acquisition plan to develop new income streams; and
- successful funding appeals for projects that positively impact the Trust's strategic goals.

Some of the key elements of the plan include the Charity rebranding to raise its profile internally and externally, redesigning its website to allow supporters to donate digitally in a more efficient way, launching several fundraising appeals, focussing on fundraising in the corporate community, taking greater advantage of the grants available to charities and focussing on staff advocacy.

Over the next three years, the Charity want to invest more in the areas where we can have a greater impact to fulfil our core purpose. We are planning a period of significant growth in income which is driven by the growing needs and ambition of the Trust. Every member of staff, across all of our hospital, strives to deliver the best patient experience and relies on their charity to fund things over and above what the NHS can pay for.

FINANCIAL REPORT

The Charity's income was £174,000 (2020-21: £305,000) including £173,000 from donations and legacies (2020-21: £304,000).

The Charity received £1,000 interest in 2021-22 (2020-21: £1,000). During the prior year the Charity placed surplus funds in a number of safe charitable deposit accounts to maximise income whilst ensuring there was no financial risk to the capital.

The Charity made grants payable of £216,000 (2020-21: £296,000). The Charity's policy is to make grants to the George Eliot Hospital NHS Trust for the benefit of staff wellbeing and patients in accordance with the objects of the Charity. Charitable funds expenditure is managed through a formal approval process which confirms:

- funds are available;
- expenditure meets the objects of the Charity; and
- expenditure is authorised by designated funds managers, and where appropriate under the scheme of delegation, by the Charity Trustees.

In 2021-22 the cost of generating funds was £8,000 (2020-21: £29,000).

Overall, there was a £50,000 net decrease in funds (2020-21: net decrease of £20,000). The reserve strategy is to utilise donations as soon as practicable to the benefit of patients and staff in the hospital.

ACTIVITIES	2021-22 TOTAL FUNDS	2020-21 TOTAL FUNDS
	£	£
Income from donations and legacies	173,000	304,000
Investment income	1,000	1,000
Other incoming resources	0	0
TOTAL INCOME	174,000	305,000
Cost of generating funds	8,000	29,000
Charitable Activities	216,000	296,000
TOTAL EXPENDITURE	224,000	325,000

Table 2: Balance sheet as at 31 March 2022		
	TOTAL AT 31 MARCH 2022	TOTAL AT 31 MARCH 2021
	£	£
FIXED ASSETS: Investments	0	0
Current asset:		
Short term investments and deposits	170,000	147,000
Debtors	0	3,000
Cash at bank and in hand	406,000	520,000
Creditors amounts due within one year	(56,000)	(100,000)
NET ASSETS	520,000	570,000
Funds of the Charity:		
Income funds – restricted	40,000	116,000
Unrestricted	480,000	454,000
TOTAL FUNDS	520,000	570,000

At 31st March 2022, the Charity had net assets of £520,000. This was represented by £170,000 in short term investments and deposits, £406,000 in cash and cash deposits, and £56,000 owed to creditors.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Trust Deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

The Trustees have opted for an independent examination of the accounts since 2006-07 rather than a full audit in compliance with Charity Commission guidance (CC63) and the Charities Act 2011 (Part 8).

The Independent Examiner appointed by the Charity is:

Deloitte LLP
Four Brindleyplace
Birmingham, B1 2HZ

Prior period adjustment: NHS Charities Together funding is provided with grant conditions and should therefore be treated as a Restricted Fund. The NHS Charities Together fund was incorrectly categorised as an Unrestricted Fund in the prior year and this has been corrected. The impact is presentational.

RESERVES POLICY

The reasons for holding reserves within the Charity include:

- during fund raising activities funds are accumulated before equipment is purchased;
- procurement of equipment requires time to ensure the right equipment is purchased and represents value for money;
- general donations are held in reserve pending the decision to match income with need; and
- some donations into research funds are planned to be spent on future research projects and are held in reserve for this purpose.

In order to manage reserves the Trustees have approved a reserve strategy as follows:

“to closely monitor all funds, in particular any slow moving funds, and to take management action to ensure income is applied for its purpose within a reasonable period of receipt”.

The Trustees review the level of fund balances at the quarterly Charity Trustee meetings. There is no specific target for reserves because this depends on the level of income and expenditure plans. The Trustees actively monitor the level of funds' balances by:

- receiving annual operational plans from managers with high balances; and
- monitoring slow moving funds balances by receiving reports on spending plans and encouraging the rationalisation of funds where this is permitted.

During the year the Trustees continued to monitor slow moving fund balances.

INVESTMENT POLICY

The Charity deposits funds which are not required for immediate use in charitable funds deposit accounts which offer the best rates of interest.

Responsibilities

The Charity Trustees are responsible for the routine management of charitable funds and the implementation and monitoring of this investment strategy.

Cash management

Donated monies are currently held in a current account (charitable funds account) and charitable fund deposit account(s).

The Trust requires a minimum of £5,000 in the current account with any surplus cash being invested in deposit accounts. This is not a SORP requirement.

The bankers appointed by the Charity are:

Local banking
Lloyds TSB Bank plc
Public and Commercial Sector
125 Colmore Row
Birmingham B3 2DS

Appointment of Investment Advisors

The Charity has previously appointed CCLA Investment Management Ltd to hold the charitable deposit account.

CCLA Investment Management Ltd
80 Cheapside
London EC2V 6DZ

Funds have been placed with the CCLA dependent upon the level of returns. In 2021-22 the Charity also placed funds on deposit with Virgin Money, United Trust Bank Limited, Hampshire Trust Bank Plc and Lloyds Bank Plc because the charitable funds deposit accounts offer a slightly higher rate of interest when funds are deposited for a fixed term.

STATEMENT ON RISK

Risks are categorised into the following areas:

- 1 Financial risk.
- 2 Operational risk.
- 3 Compliance risk.

Systems and controls are in place to minimise the risk to the Charity. In particular, the following measures are in place:

- The Charity deposits any funds which are not required for immediate use in a charitable deposit account. No funds are currently held in accounts where the market value of investments could impact on the funds held by the Charity.
- Operational reports are produced by designated Fund Managers and balances are actively managed and reviewed to ensure expenditure is appropriate and funds are utilised to benefit the objects of the Charity as soon as possible after donations are received. The Charity has established more formal arrangements for monitoring and managing “slow moving” fund balances.
- All transactions are properly authorised and recorded through a separate accounting environment within the general ledger accounting system.
- Financial reports are presented to the Trustees quarterly and accounts are prepared and independently examined; and
- The Trust employs a Charity Manager to co-ordinate the activities and work with the community to raise funds for the Charity.

The George Eliot Hospital NHS Trust’s risk and clinical governance policies are in line with recent guidelines required of the NHS; these policies apply equally to the work of the Charity. The Hospital prepares an annual Governance Statement as part of the final accounts process and in 2021-22 the statement included the following opinion statement from Internal Audit:

“The organisation has an adequate and effective framework for risk management, governance and internal control.

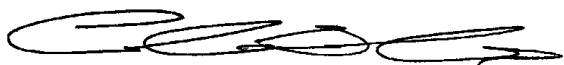
However, our work has identified further enhancements to the framework of risk management, governance and internal control to ensure that it remains adequate and effective”.

The Trust has a continual process to manage risk detailed in the Assurance Framework.

The Charity is able to seek legal advice through the George Eliot Hospital NHS Trust’s appointed legal advisers:

Browne Jacobson LLP
Victoria Square House
Victoria Square
Birmingham
B2 4BU

Signed on behalf of the Trustee:



Name: Glen Burley

Date: 30 September 2022

OBJECTS OF THE NHS SPECIAL PURPOSE CHARITIES

1 GEORGE ELIOT HOSPITAL RESEARCH & DEVELOPMENT CHARITY

“for any charitable purpose or purposes, principally (but not exclusively) at or in connection with the George Eliot Hospital NHS Trust, which will further the following aims:

- a) the investigation and treatment of the causes of sickness and disability and the prevention, treatment, cure and defeat of sickness and disability in all its forms;
- b) the advancement of scientific and medical education and research in topics relating to sickness and disability, and,
- c) the furtherance of any other charitable purposes for the relief of persons suffering from sickness and disability.

2 GEORGE ELIOT HOSPITAL PATIENTS’ CHARITY

“for the relief of sickness of patients who are, or have been, treated at the George Eliot Hospital NHS Trust”.

3 GEORGE ELIOT HOSPITAL STAFF CHARITY

“for the relief of sickness at the George Eliot Hospital NHS Trust by promoting the efficient performance of their duties by the staff at that NHS Trust”.

4 GEORGE ELIOT HOSPITAL OBSTETRICS CHARITY

“for any charitable purpose or purposes relating to the National Health Service, wholly or mainly for the services provided by the Obstetrics Department and the Special Care Baby Unit of the George Eliot Hospital NHS Trust”.

George Eliot Hospital NHS Trust

Directors at 31 March 2022

Russell Hardy, Chairman
Glen Burley, Chief Executive
David Eltringham, Managing Director
Haq Nawaz Khan, Chief Finance Officer
Catherine Free, Medical Officer
Patrick Johnson, Chief Operating Officer (Note 1 below)
Daljit Athwal, Chief Nursing Officer
Anil Majithia, Non-Executive Director
Julie Houlder, Non-Executive Director
Rebecca Khanna, Non-Executive Director
Elizabeth Washington, Non-Executive Director
Simone Jordan, Non-Executive Director

Note 1. Interim Chief Operating Officer from 13 December 2021

Changes after 31 March 2022

Robin Snead was appointed as the substantive Chief Operating Officer from 2 May 2022
Natalie Green was appointed as the Chief Nursing Officer from 1 August 2022, replacing Daljit Athwal
Rebecca Khanna, Non-Executive Director, appointment ended 31 May 2022
Elizabeth Washington, Non-Executive Director, appointment ended 30 June 2022
With effect from 1 July 2022, the following Non-Executive Directors were appointed:
Sarah Raistrick, Non-Executive Director
Umar Zamman, Non-Executive Director

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE GEORGE ELIOT HOSPITAL NHS TRUST CHARITABLE FUND AND OTHER RELATED CHARITITES

I report to the trustees on my examination of the accounts of The George Eliot Hospital Charitable Fund ("the Charity") for the year ended 31 March 2022 which comprise the income and expenditure account, the balance sheet and the related notes 1 to 20.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act"). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of your charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sarah Anderson, FCCA
for and on behalf of Deloitte LLP
Leeds, United Kingdom

Statement of Financial Activities for the year ending 31 March 2022

	Note	Unrestricted Funds £000	Restricted Funds £000	Total Funds 2022 £000	Total Funds 2021 £000
Income and endowments from:					
Donations and legacies	4	173	0	173	304
Other trading activities	5	0	0	0	0
Investments	7	1	0	1	1
Total incoming resources		174	0	174	305
Expenditure on:					
Raising funds	8	(8)	0	(8)	(29)
Charitable activities	9				
- Purchase of new equipment		(57)	0	(57)	(44)
- Building and refurbishment		(42)	(13)	(55)	(202)
- Staff training and welfare		(40)	(64)	(104)	(35)
- Patient education and welfare		0	0	0	(15)
Total charitable activities expenditure		(139)	(77)	(216)	(296)
Total expenditure		(147)	(77)	(224)	(325)
Net income/ (expenditure)		27	(77)	(50)	(20)
Transfers between funds		0	0	0	0
Net movement in funds		27	(77)	(50)	(20)
Reconciliation of funds					
Total Funds brought forward*	20	453	117	570	590
Total Funds carried forward	20	480	40	520	570

* Prior period adjustment: NHS Charities Together funding is provided with grant conditions and should therefore be treated as a Restricted Fund. The NHS Charities Together fund was incorrectly categorised as an Unrestricted Fund in the prior year and this has been corrected. The impact was presentational.

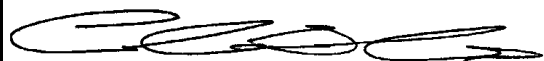
Balance Sheet as at 31 March 2022

	Note	Unrestricted Funds £000	Restricted Funds £000	Total Funds 2022 £000	Total Funds 2021* £000
Current Assets:					
Debtors	15	0	0	0	3
Investments	17	170	0	170	147
Cash at bank and in hand	16	366	40	406	520
Total Current Assets		536	40	576	670
Liabilities:					
Creditors falling due within one year	18	(56)	0	(56)	(100)
Net Current Assets		480	40	520	570
Total Net assets		480	40	520	570
The funds of the Charity:					
Restricted income funds	20	0	40	40	116
Unrestricted income funds		480	0	480	454
Total Funds		480	40	520	570

The notes at pages 3 to 11 form part of these accounts.

* Prior period adjustment: NHS Charities Together funding is provided with grant conditions and should therefore be treated as a Restricted Fund. The NHS Charities Together fund was incorrectly categorised as an Unrestricted Fund in the prior year and this has been corrected. The impact was presentational.

The financial statements on pages 1 to 11 were approved by the Board of Trustees on and signed on its behalf by:



Glen Burley
Chief Executive
George Eliot Hospital NHS Trust

Date: 30 September 2022

NOTES TO THE ACCOUNTS

1. Accounting Policies

(a) Basis of preparation

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at fair value.

The financial statements have been prepared in accordance with the Charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity is a public benefit entity under FRS 102 and has therefore applied the relevant public benefit requirements of FRS 102.

The effects of Covid-19 has caused and will continue to cause disruption to almost all sectors and financial markets. However, the financial statements as at 31 March 2022 continue to be prepared on a going concern basis of accounting and no adjustments have been made to the financial statements. Fundraising in the charity sector has generally been adversely impacted by Covid-19, however support for NHS charities has remained strong throughout the period and the Charity will benefit from a number of national initiatives which have raised funds for NHS Charities Together. The trustees consider the basis to be appropriate as they believe that the Charity has adequate resources to realise its assets and meet its liabilities in the normal course of affairs for the next twelve months.

In future years, the key risks to the George Eliot Hospital Charity are a fall in income from donations.

(b) Funds structure

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified either as:

- A restricted fund: or
- An endowment fund

Restricted funds are those where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose. George Eliot Charities' restricted funds tend to result from appeals for specified purposes.

Endowment funds arise when the donor has expressly provided that the gift is to be invested and only the income of the fund may be spent. These funds are sub analysed between those where the trustees have the discretion to spend the capital (expendable endowment) and those where there is no discretion to expend the capital (permanent endowment).

The Charity has no permanent or expendable endowment funds.

Those funds which are neither endowment nor restricted income funds, are unrestricted income funds which are sub analysed between designated (earmarked) funds where the trustees have set aside amounts to be used for specific purposes or which reflect the non-binding wishes of donors and unrestricted funds which are at the trustees' discretion, including the general fund which represents the Charity's reserves. The major funds held in each of these categories are disclosed in note 20.

(c) Income

All incoming resources are recognised once the Charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

Notes to the Accounts - 1. Accounting Policies (Continued)

(d) Income from donations

Donations are recognised on a cash basis as entitlement to the income does not pass until the cash is received.

(e) Income from legacies

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable. This will be once confirmation has been received from the representatives of the estate(s) that probate has been granted; and the executors have established that there are sufficient assets to pay the legacy; and all conditions to the legacy have been fulfilled or are within the Charity's control.

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated then the legacy is shown as a contingent asset until all of the conditions for income recognition are met.

(f) Expenditure and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- There is a present legal or constructive obligation resulting from a past event
- It is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement
- The amount of the obligation can be measured or estimated reliably.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

(g) Allocation of support costs

Support costs are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration, internal and external audit costs and IT support. Support costs have been apportioned between fundraising costs and charitable activities on an appropriate basis. The analysis of support costs and the bases of apportionment applied are shown in note 11.

(h) Fundraising costs

The costs of generating funds are those costs attributable to generating income for the Charity, other than those costs incurred in undertaking charitable activities or the costs incurred in undertaking trading activities in furtherance of the charity's objects. The costs of generating funds represent fundraising costs. Fundraising costs include expenses for fundraising activities and a fee paid to a related party, the George Eliot Hospital NHS Trust, under a fundraising agreement (see note 3). The fee is used to pay the salaries and overhead costs of the hospital's fundraising office.

(i) Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the Charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category of charitable expenditure include an apportionment of support costs as shown in note 9.

(j) Debtors

Debtors are amounts owed to the Charity. They are measured on the basis of their recoverable amount.

Notes to the Accounts - 1. Accounting Policies (Continued)

(k) Cash at bank and in hand

Cash at bank and in hand is held to meet the day to day running costs of the Charity as they fall due.

(l) Current asset investments

Current asset investments include fixed term bonds redeemable within 12 months from the reporting date. They are measured at fair value.

(m) Creditors

Creditors are amounts owed by the Charity. They are measured at the amount that the Charity expects to have to pay to settle the debt.

Amounts which are owed in more than a year are shown as long term creditors.

(n) Basic financial instrument policies

The Charity has chosen to adopt Sections 11 and 12 of FRS 102 in full in respect of financial instruments.

Financial assets and liabilities:

Financial assets and financial liabilities are recognised when the Charity becomes a party to the contractual provisions of the instrument.

Financial liabilities are classified according to the substance of the financial instrument's contractual obligations, rather than the financial instrument's legal form.

All financial assets and liabilities are initially measured at transaction price (including transaction costs), unless the arrangement constitutes a financing transaction. A financial asset or financial liability that is payable or receivable in one year is measured at the undiscounted amount expected to be received or paid net of impairment, unless it is a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and financial liabilities are offset only when there is a current legally enforceable right to set off the recognised amounts and the intention to either settle on a net basis, or to realise the asset and settle the liability simultaneously.

(o) Critical judgements and sources of estimation uncertainty

There are no judgments and estimates that have a significant risk of resulting in a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

2. **Prior year comparatives by type of fund**

The primary statements provide prior year comparatives in total; this note provides prior period comparatives for the Statement of Financial Activities and the Balance Sheet for each of the two types of fund that the George Eliot Hospital NHS Trust Charitable Fund manages.

2a. **Comparative – Statement of Financial Activity**

	Unrestricted Funds 2020-21 £000	Restricted Funds 2020-21 £000	Total Funds 2020-21 £000
Income and endowments from:			
Donations and legacies	153	151	304
Other trading activities	0	0	0
Investments	1	0	1
Total incoming resources	<u>154</u>	<u>151</u>	<u>305</u>
Expenditure on:			
Raising funds	(29)	0	(29)
Charitable activities	(247)	(49)	(296)
Total expenditure	<u>(276)</u>	<u>(49)</u>	<u>(325)</u>
Net income	<u>(122)</u>	<u>102</u>	<u>(20)</u>
Transfers between funds	0	0	0
Net movement in funds	<u>(122)</u>	<u>102</u>	<u>(20)</u>
Reconciliation of Funds			
Total Funds brought forward	<u>576</u>	<u>14</u>	<u>590</u>
Total Funds carried forward	<u><u>454</u></u>	<u><u>116</u></u>	<u><u>570</u></u>

Prior period adjustment: NHS Charities Together funding is provided with grant conditions and should therefore be treated as a Restricted Fund. The NHS Charities Together fund was incorrectly categorised as an Unrestricted Fund in the prior year and this has been corrected. The impact was presentational.

3. Related party transactions

The George Eliot Hospital NHS Trust is the sole beneficiary of the Charity. The Trustees are also Directors of the George Eliot Hospital NHS Trust. The Charity has provided funding to the NHS Trust of £206,053 (2020-21: £295,703) for approved expenditure which has been made on behalf of the Charity as detailed in note 9. During the year none of the members of the NHS Trust Board or senior NHS Trust staff or parties related to them were beneficiaries of the Charity.

Revenue and net profit for the connected organisation is as follows:

	2021-22		2020-21	
	Revenue £000	Net Loss for the connected organisation £000	Revenue £000	Net Profit for the connected organisation £000
George Eliot Hospital NHS Trust	219,485	(4,674)	210,109	503

4. Income from donations and legacies

	Unrestricted funds £000	Restricted funds £000	2021-22 Total £000	2020-21 Total £000
Donations from individuals (note 1 below)	79	0	79	119
Corporate donations	0	0	0	0
Legacies (note 2 below)	73	0	73	0
Grants (note 3 below)	21	0	21	185
Total	173	0	173	304

Note 1. Donations from individuals are gifts from members of the public, relatives of the patients and staff. The Serenity Garden received donations of £17,290 from the Mayors Charity and £5,969 from the League of Friends.

Note 2. The Charity received £72,843 from the following legacies during the year: Diamond Legacy £25,000, John Asbury Legacy £46,843 and M Walley Legacy £1,000

Note 3. The Serenity Garden project received the following grants during the year: The Edward and Dorothy Cadbury Trust £3,500, Ladbrokes Coral Trust £500, Pamela Barlow £1,000, Pamela Matthews Charitable Trust £1,000, Grand Lodge £2,608, 29th May 1961 Charitable Trust £5,000, The Squire Patton £250, Gledswood Charitable, Warwickshire County Council £5,750

5. Analysis of income from other trading activities

This was all miscellaneous in nature.

	Unrestricted funds £000	Restricted funds £000	2021-22 Total £000	2020-21 Total £000
Miscellaneous income	0	0	0	0
Total	0	0	0	0

6. Role of volunteers

Like all charities, the George Eliot Hospital NHS Charitable Fund is reliant on a team of volunteers for our smooth running. It is not possible to estimate their total number.

In accordance with the SORP, due to the absence of any reliable measurement basis, the contribution of these volunteers is not recognised in the accounts.

7. Gross investment income

	Unrestricted funds £000	Restricted funds £000	2021-22 Total £000	2020-21 Total £000
Short term investments and deposits and cash on deposit	1	0	1	1
	1	0	1	1

8. Analysis of expenditure on raising funds

	Unrestricted funds £000	Restricted funds £000	2021-22 Total £000	2020-21 Total £000
Fundraising office	8	0	8	29
Total	<u>8</u>	<u>0</u>	<u>8</u>	<u>29</u>

9. Analysis of charitable expenditure

The Charity did not undertake any direct charitable activities on its own account during the year. All of the charitable expenditure was in the form of grant funding.

Grants were approved in favour of the partner organisations, principally the George Eliot Hospital NHS Trust to carry out activities that will benefit NHS patients and their families and staff. The Charity incurred expenditure with third parties in pursuance of those grants or reimbursed expenditure incurred by them.

	Grant funded activity £000	Support costs £000	Total £000	Total £000
			2021-22 £000	2020-21 £000
Purchase of new equipment	55	2	57	44
Building and refurbishment	52	3	55	202
Staff education and welfare	99	5	104	35
Patient education and welfare	0	0	0	15
	<u>206</u>	<u>10</u>	<u>216</u>	<u>296</u>

10. Movement on funding commitments

	Current liabilities 2022 £000	Non-current liabilities 2022 £000	Total 2022 £000	Total 2021 £000
Opening balance as at 1 April	101	0	101	110
Additional commitments made during the year	247	0	247	279
Amounts paid during the year	<u>(206)</u>	<u>0</u>	<u>(206)</u>	<u>(288)</u>
Closing balance as at 31 March	<u>142</u>	<u>0</u>	<u>142</u>	<u>101</u>

Commitments have occurred where approval has been given by the Fund Managers, within delegated limits, to make payments to the George Eliot Hospital NHS Trust for the purchase of equipment, furniture, garden landscaping, training of staff and staff/patient welfare, but this purchase has not taken place by 31 March 2022. These commitments do not affect the balance sheet but exist at 31 March 2022.

11. Allocation of support costs and overheads

Support and overhead costs are allocated between fundraising activities and charitable activities. Governance costs are those support costs which relate to the strategic and day to day management of a Charity.

11. Allocation of support costs and overheads (continued)

The bases of allocation used are as follows:

- Direct allocation: where a cost is wholly attributable to a particular activity
- Fund balance: this is a proportion based on the fund balance at the start of the year. This is used where the trustees consider this is a more equitable treatment to avoid disadvantaging funds with high volume, low value transactions.

	Raising funds	Charitable Activities	2021-22 Total	2020-21 Total	Basis
	£000	£000	£000	£000	
Independent exam	0	6	6	4	Fund balance
Other professional fees	0	1	1	2	Fund balance
Governance	0	7	7	6	
Financial administration	8	2	10	31	Fund balance
Total	8	9	17	37	
	Unrestricted funds	Restricted funds	2021-22 Total	2020-21 Total	
	£000	£000	£000	£000	
Raising funds	8	0	8	29	
Charitable activities	8	1	9	8	
	16	1	17	37	

12. Trustees' remuneration, benefits and expenses

The Charity's trustees are all employed by George Eliot Hospital NHS Trust and receive no remuneration for the work that they undertake as trustees. Any costs incurred by them in fulfilment of their duties are also met by the George Eliot Hospital NHS Trust.

13. Analysis of staff costs and remuneration of key management personnel

	2021-22	2020-21
	£000	£000
Salaries and wages	8	33
Social security costs	0	0
Employer pension contributions	0	0
	8	33

The Trust did not have a Charity Manager for most of the year and the costs include three members of staff employed by the George Eliot Hospital NHS Trust who have worked part time for the Charity in providing administrative support (Cashier, Charitable Funds Officer and Accounts Payable Clerk). Staff costs have been recharged to the Charity based on an apportionment of their time.

The George Eliot Hospital Charity considers its key management personnel to be the trustees. All these key management personnel are employed by George Eliot Hospital NHS Trust. None of them are employed solely for the management of the charity and the trust does not reimburse the George Eliot Hospital for their services.

14. Net income/ expenditure

Net resources are stated after charging/crediting

	31 Mar 2022 £000	31 Mar 2021 £000
Independent examination	<u>6</u>	<u>4</u>

15. Analysis of current debtors**Debtors under 1 year**

	31 Mar 2022 £000	31 Mar 2021 £000
Accrued income	<u>0</u>	<u>3</u>
Total	<u>0</u>	<u>3</u>

16. Analysis of cash and cash equivalents

	31 Mar 2022 £000	31 Mar 2021 £000
Cash at bank and in hand	<u>30</u>	<u>411</u>
Notice deposits	<u>376</u>	<u>109</u>
	<u>406</u>	<u>520</u>

Notice deposits are sums held on interest bearing deposits as follows:

	31 Mar 2022 £000	31 Mar 2021 £000
Lloyds Money Market Deposits	<u>65</u>	<u>55</u>
Virgin Bank Account	<u>85</u>	<u>53</u>
CCLA COIF Charities Deposit Fund	<u>226</u>	<u>1</u>
	<u>376</u>	<u>109</u>

All of the amounts held on interest bearing deposits are available to spend on charitable activities.

17. Current asset investments

	31 Mar 2022 £000	31 Mar 2021 £000
One year bonds:		
Hampshire Trust 1 year bond	<u>85</u>	<u>74</u>
United Trust 1 year bond	<u>85</u>	<u>73</u>
	<u>170</u>	<u>147</u>

No cash or cash equivalents or current asset investments were held in non-cash investments or outside of the UK.

18. Analysis of liabilities**Creditors under 1 year**

	31 Mar 2022 £000	31 Mar 2021 £000
Other creditors	<u>50</u>	<u>96</u>
Accruals	<u>6</u>	<u>4</u>
Total	<u>56</u>	<u>100</u>

Other creditors include sums owed at the year end by the Charity to the related party, George Eliot Hospital NHS Trust for costs incurred by the NHS Trust on behalf of the Charity in the furtherance of the Charity's objects.

19. Financial instruments

	31 Mar 2022 £000	31 Mar 2021 £000
Carrying amount of financial assets		
Debt instruments measured at amortised cost	<u>0</u>	<u>3</u>
Carrying amount of financial liabilities		
Measured at amortised cost	<u>56</u>	<u>100</u>

20. Analysis of charitable funds**a) Analysis of restricted fund movements**

	Balance b/fwd*	Income	Expenditure	Transfers	Gains and losses	Fund c/fwd
	£000	£000	£000	£000	£000	£000
Patients	3	0	0	0	0	3
Staff	1	0	0	0	0	1
Research	10	0	0	0	0	10
NHS Charities Together	102	0	(76)	0	0	26
	<u>116</u>	<u>0</u>	<u>(76)</u>	<u>0</u>	<u>0</u>	<u>40</u>

The objects of each of the restricted funds are as follows:

Patients:	The relief of sickness of patients.
Staff:	Relief of sickness by promoting efficient performance of their duties by staff.
Research:	Research into the investigation and treatment of the causes of sickness and disability.
NHS Charities Together	For the benefit of NHS staff affected by Covid-19

b) Analysis of unrestricted and material designated fund movements

	Balance b/fwd *	Income	Expenditure	Transfers	Gains and losses	Fund c/fwd
	£000	£000	£000	£000	£000	£000
General Purpose	142	49	(71)	0	0	120
Serenity Garden	19	45	(38)	0	0	26
Other funds	292	80	(38)	0	0	334
	<u>453</u>	<u>174</u>	<u>(147)</u>	<u>0</u>	<u>0</u>	<u>480</u>

The objects of the material and other key designated unrestricted funds are as follows:

General Purpose:	For charitable purposes relating to the National Health Service, wholly or mainly for the
Serenity Garden:	For the Serenity Garden Project.
Breast Care:	Provide general support for all aspects of breast disease.
Coronary Care:	For the benefit of patient comfort and purchasing equipment in Coronary Care.
Oncology:	For the benefit of improving facilities, purchasing equipment and education.
ITU:	For the benefit of ITU.
SCBU:	For the benefit of the SCBU.
IDEA:	Integrated, Diabetes Care, Education and Academic Research fund, to raise funds for a Diabetes Centre.
Research:	For the benefit of research provided by the George Eliot Hospital.
Healthy Workplace Initiative:	For the benefit of staff health and wellbeing.
Chaplaincy:	For the benefit of the Chaplaincy.
Serenity Garden:	For the Serenity Garden Project.

* Adjustment: NHS Charities Together funding is provided with grant conditions and should therefore be treated as a Restricted Fund. The NHS Charities Together fund was incorrectly categorised as an Unrestricted Fund in the prior year and this has been corrected. Impact was presentational.

Accounts



**GEORGE ELIOT HOSPITAL NHS TRUST
CHARITABLE FUND AND OTHER RELATED
CHARITIES**

**UNAUDITED ANNUAL REPORT AND
ACCOUNTS**

2020-21

ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

INDEX

Annual Report	AR Page 1-AR Page 7
Independent examiner's report to the trustees of George Eliot NHS Trust Charitable Fund	IER Page 1
Statement of Financial Activities for the year	Page 1
Balance Sheet	Page 2
Notes to the accounts	Pages 3-11

GEORGE ELIOT HOSPITAL NHS TRUST

CHARITABLE FUND AND OTHER RELATED CHARITIES

ANNUAL REPORT YEAR ENDING 31 MARCH 2021

INTRODUCTION

Charity Registration and Organisation

The George Eliot Hospital NHS Trust Charitable Fund and Other Related Charities "The Charity" was registered with the Charity Commissioners on 22nd July 1996. The Charity number is 1057607. The name was changed from the George Eliot Umbrella Charity in January 2004.

The related charities are:

- George Eliot Hospital Patients' Charity;
- George Eliot Hospital Staff Charity;
- George Eliot Hospital Obstetrics Charity
- George Eliot Hospital Research & Development Charity; and
- The George Eliot NHS Trust (Expendable Funds) Common Investment Fund

The Charities are treated as a single Charity for the purposes of registration and accounting. Charity Commissioners approved that investments and monies belonging to the Charity may be pooled into a single fund and these are held in a charitable funds deposit account.

The Charity exists to raise funds and receive donations for the benefit of the patients at George Eliot Hospital NHS Trust. By securing donations, legacies and sponsorship, the Charity can help to make a real difference to the patients, their families and the staff who look after them.

The address of the Charity is:

George Eliot Hospital NHS Trust
College Street
Nuneaton
Warwickshire
CV10 7DJ

The objects of the George Eliot Hospital NHS Trust Charitable Fund and Other Related Charities are:

"For any charitable purpose or purposes relating to the National Health Service, wholly or mainly for the service provided by the George Eliot Hospital NHS Trust".

Organisational Structure

The Trustees of the Charity are the Directors and Non-Executive Directors of the George Eliot Hospital NHS Trust (see appendix B). The George Eliot Hospital NHS Trust is the Corporate Trustee of the funds held on trust under paragraph 16c of schedule 2 of the NHS and Community Care Act 1990. The Trustees (the George Eliot Hospital Board of Directors) meet regularly during the year to conduct the business of the Charity.

The George Eliot Hospital NHS Trust fully supports the training and development of all staff including Directors. Trustees are provided with training and with access to the Charity Commission guidelines published through the Charity Commission's website.

The Trustees of the Charity are not individual Trustees of the Charity but are appointed as members of the George Eliot Hospital NHS Trust, the Corporate Trustee.

ACTIVITIES AND ACHIEVEMENTS

Grants are made in accordance with Charity law, the Charity's constitution and the wishes and direction of donors. In making grants, the Charity endeavours to reflect the wishes of patients and staff by directing funds towards areas where they are most in need.

In 2020/21, donations came from many different sources, including NHS Charities Together, members of the community, patients, carers and local organisations. Support for the Charity has remained strong throughout the pandemic, although fund raising activity has been restricted and some planned fund raising events have been deferred.

The total amount donated was £304,832. This included grants from NHS Charities Together of £149,500 to support staff, volunteers and patients wellbeing. In addition, £35,255 was received in grants for the Serenity Garden project. Expenditure from the fund, from total resources, was £324,959 which included £43,924 on medical equipment and £202,020 on improvement to the environment for the benefit of patients.

The range of donations received varied from a few pounds to several thousand. The Trust is extremely grateful for donations of any size.

The charitable funds have been spent in a variety of ways throughout the year, some of these are described below:

- A new ultrasound system has been funded for the Chronic Pain Department benefiting patients requiring injections for diagnostic and therapeutic interventions for patients referred to the department from Warwickshire and the surrounding areas.
- New end of bed trolleys and humidifiers have been purchased for the Intensive Care Unit.
- Nebulisers for Respiratory.
- An Ultrasound probe to assist with early breast care diagnosis.
- Laparoscope for use in Theatres.
- Trolleys for use in Endoscopy.
- Blood pressure monitors for the Oncology Unit and a new access hatch to improve patient confidentiality and safety.
- New visitor chairs for the Coronary Care Unit.
- The Charity has also supported funding a Response Volunteer Co-ordinator during the year.

The NHS Charities Together Grants awarded funding for:

- Mental health and resilience training to assist detecting early signs of workplace stress and taking positive action to support staff.
- The redevelopment of the Chapel into a more diverse, multicultural area with new artwork, altar table and chairs.
- Wellbeing initiatives with nurses day celebration mugs for nursing staff, appreciation books for staff shielding and appreciation cards for all staff members during the pandemic.
- An Arts Therapy programme to support staff resilience, relaxation and mental wellbeing.
- Improvements to rest areas around the site.

Serenity Garden

The Serenity Garden project was a key focus during the year, aiming to create a therapeutic open space in one of the George Eliot Hospital courtyards, the garden will offer people affected by stroke and dementia the opportunity to participate in a wide range of activities including pet, gardening, music and therapies as well as a beautiful open space away from the clinical areas.

The George Eliot Hospital Charitable funds contributed funding of £80,000 towards the Serenity Garden project. The project was successfully chosen as Nuneaton and Bedworth Mayor's Charity of the Year for 2020-21 and through grants, donations and fundraising, the construction of the Serenity Garden was completed in May 2021. The project will include installation of the Stroke Rehabilitation Area and new surfacing for the Dementia Therapy Area, retaining walls and wheelchair accessible flower beds with sensory plants. Minor issues are being resolved and the garden will soon be open for use.

The Serenity Garden will help prepare patients for discharge by increasing the patient's confidence in becoming as independent as possible, recover mobility, progress their general health and mental well-being which will improve their quality of life outside the hospital.

LOOKING FORWARD TO 2021-22

The Charity is continuing to focus on staff health and wellbeing support, utilising the third tranche of funding received from NHS Charities Together. In addition, the Charity hopes to progress some of the fund raising events which were rescheduled from 2020-21 due to the impact of Covid-19.

The Charity has also created a Hardship Fund to provide support to staff who find themselves suffering hardship due to unforeseen and extreme short term circumstances.

The coming year provides some opportunities for the Charity to make a significant contribution to support patient care in the hospital and to improve the staff environment.

The Charity has benefitted greatly in the past from the grateful patients and supporters that have undertaken fundraising events and raised money, including those raising funds through the Charity's fund raising website. Although fundraising was particularly challenging during 2020-21 the Charity is working with supporters to seek opportunities for increased activity in the coming year.

The Charity is continuing to support the Staff Health and Wellbeing programme through the use of funds raised by the staff lottery.

FINANCIAL REPORT

The Charity's income was £306,000 (2019-20: £194,000) including £305,000 from donations and legacies (2019-20: £191,000).

The Charity received £1,000 in interest in 2020-21 (2019-20: £3,000). During the year the Charity placed surplus funds in a number of safe charitable deposit accounts to maximise income whilst ensuring there was no financial risk to the capital.

The Charity made grants payable of £296,000 (2019-20: £89,000). The Charity's policy is to make grants to the George Eliot Hospital NHS Trust for the benefit of staff wellbeing and patients in accordance with the objects of the Charity. Charitable funds expenditure is managed through a formal approval process which confirms:

- funds are available;
- expenditure meets the objects of the Charity; and
- expenditure is authorised by designated funds managers, and where appropriate under the scheme of delegation, by the Charity Trustees.

In 2020-21 the cost of generating funds was £29,000 (2019-20: £22,000).

Overall, there was a £19,000 net decrease in funds (2019-20: net increase of £83,000). The reserve strategy is to utilise donations as soon as practicable to the benefit of patients and staff in the hospital.

ACTIVITIES	2020-21 TOTAL FUNDS	2019-20 TOTAL FUNDS
	£	£
Income from donations and legacies	304,000	191,000
Investment income	1,000	3,000
Other incoming resources	0	0
TOTAL INCOME	305,000	194,000
Cost of generating funds	29,000	22,000
Charitable Activities	296,000	89,000
TOTAL EXPENDITURE	325,000	111,000

Table 2: Balance sheet as at 31 March 2021		
	TOTAL AT 31 MARCH 2021	TOTAL AT 31 MARCH 2020
	£	£
FIXED ASSETS: Investments	0	0
Current asset:		
Short term investments and deposits	256,000	252,000
Debtors	3,000	12,000
Cash at bank and in hand	411,000	343,000
Creditors amounts due within one year	(100,000)	(17,000)
NET ASSETS	570,000	590,000
Funds of the Charity:		
Income funds – restricted	14,000	14,000
Unrestricted	556,000	576,000
TOTAL FUNDS	570,000	590,000

At 31st March 2021, the Charity had net assets of £570,000. This was represented by £256,000 in short term investments and deposits, £411,000 in cash and cash deposits, £3,000 owed to the Charity, and £100,000 owed to creditors.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Trust Deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

The Trustees have opted for an independent examination of the accounts since 2006-07 rather than a full audit in compliance with Charity Commission guidance (CC63) and the Charities Act 2011 (Part 8).

The Independent Examiner appointed by the Charity is:

Vivian Shadbolt
RSM UK Tax and Accounting Limited
St Philips Point
Temple Row
Birmingham
B2 5AF

RESERVES POLICY

The reasons for holding reserves within the Charity include:

- during fund raising activities funds are accumulated before equipment is purchased;
- procurement of equipment requires time to ensure the right equipment is purchased and represents value for money;
- general donations are held in reserve pending the decision to match income with need; and
- some donations into research funds are planned to be spent on future research projects and are held in reserve for this purpose.

In order to manage reserves the Trustees have approved a reserve strategy as follows:

“to closely monitor all funds, in particular any slow moving funds, and to take management action to ensure income is applied for its purpose within a reasonable period of receipt”.

The Trustees review the level of fund balances at the quarterly Charity Trustee meetings. There is no specific target for reserves because this depends on the level of income and expenditure plans. The Trustees actively monitor the level of funds' balances by:

- receiving annual operational plans from managers with high balances; and
- monitoring slow moving funds balances by receiving reports on spending plans and encouraging the rationalisation of funds where this is permitted.

During the year the Trustees continued to monitor slow moving fund balances.

INVESTMENT POLICY

The Charity deposits funds which are not required for immediate use in charitable funds deposit accounts which offer the best rates of interest.

Responsibilities

The Charity Trustees are responsible for the routine management of charitable funds and the implementation and monitoring of this investment strategy.

Cash management

Donated monies are currently held in a current account (charitable funds account) and charitable fund deposit account(s).

The Trust requires a minimum of £5,000 in the current account with any surplus cash being invested in deposit accounts. This is not a SORP requirement.

The bankers appointed by the Charity are:

Local banking
Lloyds TSB Bank plc
Public and Commercial Sector
125 Colmore Row
Birmingham B3 2DS

Appointment of Investment Advisors

The Charity has previously appointed CCLA Investment Management Ltd to hold the charitable deposit account.

CCLA Investment Management Ltd
80 Cheapside
London EC2V 6DZ

Limited funds have been placed with the CCLA dependent upon the level of returns. In 2020-21 the Charity also placed funds on deposit with Virgin Money, United Trust Bank Limited, Hampshire Trust Bank Plc and Lloyds Bank Plc because the charitable funds deposit accounts offer a slightly higher rate of interest when funds are deposited for a fixed term.

STATEMENT ON RISK

Risks are categorised into the following areas:

- 1 Financial risk.
- 2 Operational risk.
- 3 Compliance risk.

Systems and controls are in place to minimise the risk to the Charity. In particular, the following measures are in place:

- The Charity deposits any funds which are not required for immediate use in a charitable deposit account. No funds are currently held in accounts where the market value of investments could impact on the funds held by the Charity.
- Operational reports are produced by designated Fund Managers and balances are actively managed and reviewed to ensure expenditure is appropriate and funds are utilised to benefit the objects of the Charity as soon as possible after donations are received. The Charity has established more formal arrangements for monitoring and managing "slow moving" fund balances.
- All transactions are properly authorised and recorded through a separate accounting environment within the general ledger accounting system.
- Financial reports are presented to the Trustees quarterly and accounts are prepared and independently examined; and
- The Trust employs a Fund Raising Co-ordinator to co-ordinate the activities and work with the community to raise funds for the Charity.

The George Eliot Hospital NHS Trust's risk and clinical governance policies are in line with recent guidelines required of the NHS; these policies apply equally to the work of the Charity. The Hospital prepares an annual Governance Statement as part of the final accounts process and in 2020-21 the statement included the following opinion statement from Internal Audit:

"The organisation has an adequate and effective framework for risk management, governance and internal control.


However, our work has identified further enhancements to the framework of risk management, governance and internal control to ensure that it remains adequate and effective".

The Trust has a continual process to manage risk detailed in the Assurance Framework.

The Charity is able to seek legal advice through the George Eliot Hospital NHS Trust's appointed legal advisers:

Browne Jacobson LLP
Victoria Square House
Victoria Square
Birmingham
B2 4BU

Signed on behalf of the Trustee:



Name: Glen Burley

Date: 27 September 2021

OBJECTS OF THE NHS SPECIAL PURPOSE CHARITIES

1 GEORGE ELIOT HOSPITAL RESEARCH & DEVELOPMENT CHARITY

"for any charitable purpose or purposes, principally (but not exclusively) at or in connection with the George Eliot Hospital NHS Trust, which will further the following aims:

- a) the investigation and treatment of the causes of sickness and disability and the prevention, treatment, cure and defeat of sickness and disability in all its forms;
- b) the advancement of scientific and medical education and research in topics relating to sickness and disability, and,
- c) the furtherance of any other charitable purposes for the relief of persons suffering from sickness and disability.

2 GEORGE ELIOT HOSPITAL PATIENTS' CHARITY

"for the relief of sickness of patients who are, or have been, treated at the George Eliot Hospital NHS Trust".

3 GEORGE ELIOT HOSPITAL STAFF CHARITY

"for the relief of sickness at the George Eliot Hospital NHS Trust by promoting the efficient performance of their duties by the staff at that NHS Trust".

4 GEORGE ELIOT HOSPITAL OBSTETRICS CHARITY

"for any charitable purpose or purposes relating to the National Health Service, wholly or mainly for the services provided by the Obstetrics Department and the Special Care Baby Unit of the George Eliot Hospital NHS Trust".

George Eliot Hospital NHS Trust

Directors at 31 March 2021

Russell Hardy, Chairman
Glen Burley, Chief Executive
David Eltringham, Managing Director
Haqnawaz Khan, Director of Finance
Catherine Free, Medical Director
Stephen Collman, Director of Operations
Daljit Athwal, Director of Nursing
Anil Majithia, Non-Executive Director
Julie Houlder, Non-Executive Director
Rebecca Khanna, Non-Executive Director
Elizabeth Washington, Non-Executive Director
Simone Jordan, Non-Executive Director

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE GEORGE ELIOT HOSPITAL NHS TRUST CHARITABLE FUND AND OTHER RELATED CHARITITES

I report to the trustees on my examination of the accounts of George Eliot Hospital NHS Trust Charitable Fund and Other Related Charities (the "Charity") for the year ended 31 March 2021, which are set out on pages 1 to 11.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination, I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: Vivian Shadbolt

Name of applicable listed body: The Institute of Chartered Accountants in England and Wales

Relevant professional qualification or membership of professional body : Chartered Accountant

ON BEHALF OF RSM UK TAX AND ACCOUNTING LIMITED

Chartered Accountants
St Philips Point
Temple Row
Birmingham
B2 5AF

Date: 28/09/2021

Statement of Financial Activities for the year ending 31 March 2021

	Note	Unrestricted Funds £000	Restricted Funds £000	Total Funds 2021 £000	Total Funds 2020 £000
Income and endowments from:					
Donations and legacies	4	303	1	304	191
Other trading activities	5	0	0	0	0
Investments	7	1	0	1	3
Total incoming resources		304	1	305	194
Expenditure on:					
Raising funds	8	(29)	0	(29)	(22)
Charitable activities	9				
- Purchase of new equipment		(43)	(1)	(44)	(23)
- Building and refurbishment		(202)	0	(202)	(52)
- Staff training and welfare		(35)	0	(35)	(13)
- Patient education and welfare		(15)	0	(15)	(1)
Total charitable activities expenditure		(295)	(1)	(296)	(89)
Total expenditure		(324)	(1)	(325)	(111)
Net income/ (expenditure)		(20)	0	(20)	83
Transfers between funds		0	0	0	0
Net movement in funds		(20)	0	(20)	83
Reconciliation of funds					
Total Funds brought forward	20	576	14	590	507
Total Funds carried forward	20	556	14	570	590

Balance Sheet as at 31 March 2021

	Note	Unrestricted Funds £000	Restricted Funds £000	Total Funds 2021 £000	Total Funds 2020 £000
Current Assets:					
Debtors	15	3	0	3	12
Investments	17	147	0	147	144
Cash at bank and in hand	16	506	14	520	451
Total Current Assets		656	14	670	607
Liabilities:					
Creditors falling due within one year	18	(100)	0	(100)	(17)
Net Current Assets		556	14	570	590
Total Net assets		556	14	570	590
The funds of the Charity:					
Restricted income funds	20	0	14	14	14
Unrestricted income funds		556	0	556	576
Total Funds		556	14	570	590

The notes at pages 3 to 11 form part of these accounts.

The financial statements on pages 1 to 11 were approved by the Board of Trustees on and signed on its behalf by:



Glen Burley
Chief Executive
George Eliot Hospital NHS Trust

Date: 27 September 2021

NOTES TO THE ACCOUNTS

1. Accounting Policies

(a) Basis of preparation

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at fair value.

The financial statements have been prepared in accordance with the Charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Charity is a public benefit entity under FRS 102 and has therefore applied the relevant public benefit requirements of FRS 102.

The effects of Covid-19 has caused and will continue to cause disruption to almost all sectors and financial markets. However, the financial statements as at 31 March 2021 continue to be prepared on a going concern basis of accounting and no adjustments have been made to the financial statements. Fundraising in the charity sector has generally been adversely impacted by Covid-19, however support for NHS charities has remained strong throughout the period and the Charity will benefit from a number of national initiatives which have raised funds for NHS Charities Together. The trustees consider the basis to be appropriate as they believe that the Charity has adequate resources to realise its assets and meet its liabilities in the normal course of affairs for the next twelve months.

In future years, the key risks to the George Eliot Hospital Charity are a fall in income from donations.

(b) Funds structure

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified either as:

- A restricted fund: or
- An endowment fund

Restricted funds are those where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose. George Eliot Charities' restricted funds tend to result from appeals for specified purposes.

Endowment funds arise when the donor has expressly provided that the gift is to be invested and only the income of the fund may be spent. These funds are sub analysed between those where the trustees have the discretion to spend the capital (expendable endowment) and those where there is no discretion to expend the capital (permanent endowment).

The Charity has no permanent or expendable endowment funds.

Those funds which are neither endowment nor restricted income funds, are unrestricted income funds which are sub analysed between designated (earmarked) funds where the trustees have set aside amounts to be used for specific purposes or which reflect the non-binding wishes of donors and unrestricted funds which are at the trustees' discretion, including the general fund which represents the Charity's reserves. The major funds held in each of these categories are disclosed in note 20.

(c) Incoming resources

All incoming resources are recognised once the Charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

Notes to the Accounts - 1. Accounting Policies (Continued)

(d) Income from donations

Donations are recognised on a receivable basis, where there are no performance related conditions, where the receipt is probable and the amount can be reliably measured.

(e) Incoming resources from legacies

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable. This will be once confirmation has been received from the representatives of the estate(s) that probate has been granted; and the executors have established that there are sufficient assets to pay the legacy; and all conditions to the legacy have been fulfilled or are within the Charity's control.

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated then the legacy is shown as a contingent asset until all of the conditions for income recognition are met.

(f) Resources expended and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- There is a present legal or constructive obligation resulting from a past event
- It is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement
- The amount of the obligation can be measured or estimated reliably.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

(g) Allocation of support costs

Support costs are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration, internal and external audit costs and IT support. Support costs have been apportioned between fundraising costs and charitable activities on an appropriate basis. The analysis of support costs and the bases of apportionment applied are shown in note 11.

(h) Fundraising costs

The costs of generating funds are those costs attributable to generating income for the Charity, other than those costs incurred in undertaking charitable activities or the costs incurred in undertaking trading activities in furtherance of the charity's objects. The costs of generating funds represent fundraising costs. Fundraising costs include expenses for fundraising activities and a fee paid to a related party, the George Eliot Hospital NHS Trust, under a fundraising agreement (see note 3). The fee is used to pay the salaries and overhead costs of the hospital's fundraising office.

(i) Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the Charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category of charitable expenditure include an apportionment of support costs as shown in note 9.

(j) Debtors

Debtors are amounts owed to the Charity. They are measured on the basis of their recoverable amount.

Notes to the Accounts - 1. Accounting Policies (Continued)

(k) Cash at bank and in hand

Cash at bank and in hand is held to meet the day to day running costs of the Charity as they fall due.

(l) Current asset investments

Current asset investments include fixed term bonds redeemable within 12 months from the reporting date. They are measured at cost.

(m) Creditors

Creditors are amounts owed by the Charity. They are measured at the amount that the Charity expects to have to pay to settle the debt.

Amounts which are owed in more than a year are shown as long term creditors.

(n) Basic financial instrument policies

The Charity has chosen to adopt Sections 11 and 12 of FRS 102 in full in respect of financial instruments.

Financial assets and liabilities:

Financial assets and financial liabilities are recognised when the Charity becomes a party to the contractual provisions of the instrument.

Financial liabilities are classified according to the substance of the financial instrument's contractual obligations, rather than the financial instrument's legal form.

All financial assets and liabilities are initially measured at transaction price (including transaction costs), unless the arrangement constitutes a financing transaction. A financial asset or financial liability that is payable or receivable in one year is measured at the undiscounted amount expected to be received or paid net of impairment, unless it is a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and financial liabilities are offset only when there is a current legally enforceable right to set off the recognised amounts and the intention to either settle on a net basis, or to realise the asset and settle the liability simultaneously.

2. **Prior year comparatives by type of fund**

The primary statements provide prior year comparatives in total; this note provides prior period comparatives for the Statement of Financial Activities and the Balance Sheet for each of the two types of fund that the George Eliot Hospital NHS Trust Charitable Fund manages.

2a. **Comparative – Statement of Financial Activity**

	Unrestricted Funds 2019-20 £000	Restricted Funds 2019-20 £000	Total Funds 2019-20 £000
Income and endowments from:			
Donations and legacies	191	0	191
Other trading activities	0	0	0
Investments	3	0	3
Total incoming resources	<u>194</u>	<u>0</u>	<u>194</u>
Expenditure on:			
Raising funds	(21)	(1)	(22)
Charitable activities	(80)	(9)	(89)
Total expenditure	<u>(101)</u>	<u>(10)</u>	<u>(111)</u>
Net income	<u>93</u>	<u>(10)</u>	<u>83</u>
Transfers between funds	0	0	0
Net movement in funds	<u>93</u>	<u>(10)</u>	<u>83</u>
Reconciliation of Funds			
Total Funds brought forward	483	24	507
Total Funds carried forward	<u>576</u>	<u>14</u>	<u>590</u>

3. Related party transactions

The George Eliot Hospital NHS Trust is the sole beneficiary of the Charity. The Trustees are also Directors of the George Eliot Hospital NHS Trust. The Charity has provided funding to the NHS Trust of £295,703 (2019-20: £89,109) for approved expenditure which has been made on behalf of the Charity as detailed in note 9. During the year none of the members of the NHS Trust Board or senior NHS Trust staff or parties related to them were beneficiaries of the Charity.

Revenue and net profit for the connected organisation is as follows:

	2020-21		2019-20	
	Revenue £000	Net Profit for the connected organisation £000	Revenue £000	Net Profit for the connected organisation £000
George Eliot Hospital NHS Trust	210,109	503	181,297	186

4. Income from donations and legacies

	Unrestricted funds £000	Restricted funds £000	2020-21 Total £000	2019-20 Total £000
Donations from individuals (note 1 below)	118	1	119	92
Corporate donations	0	0	0	1
Legacies (note 2 below)	0	0	0	77
Grants (note 3 below)	185	0	185	21
Total	303	1	304	191

Note 1. Donations from individuals are gifts from members of the public, relatives of the patients and staff.

Note 2. No legacies have been received during the year.

Note 3. The Charity received £149,500 in grants from NHS Charities during the year for staff wellbeing initiatives.

The Serenity Garden project received the following grants during the year: Heart of England Community Foundation Coventry Building Society Grant £10,000, Webb Family Charitable Trust £5,000, Florence Cohen Charitable Trust £5,000, The Rigby Foundation Charitable Trust £5,000, The Kirby Foundation Charitable Trust £4,905, CCLA Fund Managers Ltd £2,100, Gardening for the Disabled Trust £1,500, Toc H £1,000, W E Dunn Charitable Trust £500, Sir John Sumner's Trust £200, Charlton House Charitable Trust £50.

5. Analysis of income from other trading activities

This was all miscellaneous in nature.

	Unrestricted funds £000	Restricted funds £000	2020-21 Total £000	2019-20 Total £000
Miscellaneous income	0	0	0	0
Total	0	0	0	0

6. Role of volunteers

Like all charities, the George Eliot Hospital NHS Charitable Fund is reliant on a team of volunteers for our smooth running. It is not possible to estimate their total number.

In accordance with the SORP, due to the absence of any reliable measurement basis, the contribution of these volunteers is not recognised in the accounts.

7. Gross investment income

	Unrestricted funds £000	Restricted funds £000	2020-21 Total £000	2019-20 Total £000
Short term investments and deposits and cash on deposit	1	0	1	3
	1	0	1	3

8. Analysis of expenditure on raising funds

	Unrestricted funds £000	Restricted funds £000	2020-21 Total £000	2019-20 Total £000
Fundraising office	29	0	29	22
Total	29	0	29	22

9. Analysis of charitable expenditure

The Charity did not undertake any direct charitable activities on its own account during the year. All of the charitable expenditure was in the form of grant funding.

Grants were approved in favour of the partner organisations, principally the George Eliot Hospital NHS Trust to carry out activities that will benefit NHS patients and their families and staff. The Charity incurred expenditure with third parties in pursuance of those grants or reimbursed expenditure incurred by them.

	Grant funded activity £000	Support costs £000	Total £000	Total £000
			2020-21 £000	2019-20 £000
Purchase of new equipment	43	1	44	23
Building and refurbishment	197	5	202	52
Staff education and welfare	34	1	35	13
Patient education and welfare	15	0	15	1
	289	7	296	89

10. Movement on funding commitments

	Current liabilities 2021 £000	Non-current liabilities 2021 £000	Total 2021 £000	Total 2020 £000
Opening balance as at 1 April	110	0	110	10
Additional commitments made during the year	279	0	279	181
Amounts paid during the year	(288)	0	(288)	(81)
Closing balance as at 31 March	101	0	101	110

Commitments have occurred where approval has been given by the Fund Managers, within delegated limits, to make payments to the George Eliot Hospital NHS Trust for the purchase of equipment, furniture, garden landscaping, training of staff and staff/patient welfare, but this purchase has not taken place by 31 March 2021. These commitments do not affect the balance sheet but exist at 31 March 2021.

11. Allocation of support costs and overheads

Support and overhead costs are allocated between fundraising activities and charitable activities. Governance costs are those support costs which relate to the strategic and day to day management of a Charity.

11. Allocation of support costs and overheads (continued)

The bases of allocation used are as follows:

- Direct allocation: where a cost is wholly attributable to a particular activity
- Fund balance: this is a proportion based on the fund balance at the start of the year. This is used where the trustees consider this is a more equitable treatment to avoid disadvantaging funds with high volume, low value transactions.

	Raising funds £000	Charitable Activities £000	2020-21 Total £000	2019-20 Total £000	Basis
Independent exam	0	4	4	4	Fund balance
Other professional fees	0	2	2	2	Fund balance
Governance	0	6	6	6	
Financial administration	29	2	31	24	Fund balance
Total	29	8	37	30	

	Unrestricted funds £000	Restricted funds £000	2020-21 Total £000	2019-20 Total £000
Raising funds	29	0	29	22
Charitable activities	8	0	8	8
	37	0	37	30

12. Trustees' remuneration, benefits and expenses

The Charity's trustees are all employed by George Eliot Hospital NHS Trust and receive no remuneration for the work that they undertake as trustees. Any costs incurred by them in fulfilment of their duties are also met by the George Eliot Hospital NHS Trust.

13. Analysis of staff costs and remuneration of key management personnel

	2020-21 £000	2019-20 £000
Salaries and wages	33	26
Social security costs	0	0
Employer pension contributions	0	0
	33	26

During the year, there has been a full time Fundraising Co-ordinator and three members of staff employed by the George Eliot Hospital NHS Trust who have worked part time for the Charity in providing administrative support (Cashier, Charitable Funds Officer and Accounts Payable Clerk) who have been recharged to the Charity based on an apportionment of their time.

The George Eliot Hospital Charity considers its key management personnel to be the trustees. All these key management personnel are employed by George Eliot Hospital NHS Trust. None of them are employed solely for the management of the charity and the trust does not reimburse the George Eliot Hospital for their services.

14. Net incoming/outgoing resources

Net resources are stated after charging/crediting

	31 Mar 2021 £000	31 Mar 2020 £000
Independent examination	<u>4</u>	<u>4</u>

15. Analysis of current debtors**Debtors under 1 year**

	31 Mar 2021 £000	31 Mar 2020 £000
Accrued income	<u>3</u>	<u>12</u>
Total	<u>3</u>	<u>12</u>

16. Analysis of cash and cash equivalents

	31 Mar 2021 £000	31 Mar 2020 £000
Cash at bank and in hand	<u>411</u>	<u>343</u>
Notice deposits	<u>109</u>	<u>108</u>
	<u>520</u>	<u>451</u>

Notice deposits are sums held on interest bearing deposits as follows:

	31 Mar 2021 £000	31 Mar 2020 £000
Lloyds Money Market Deposits	<u>55</u>	<u>55</u>
Virgin Bank Account	<u>53</u>	<u>52</u>
CCLA COIF Charities Deposit Fund	<u>1</u>	<u>1</u>
	<u>109</u>	<u>108</u>

All of the amounts held on interest bearing deposits are available to spend on charitable activities.

17. Current asset investments

	31 Mar 2021 £000	31 Mar 2020 £000
One year bonds:		
Hampshire Trust 1 year bond	<u>74</u>	<u>72</u>
United Trust 1 year bond	<u>73</u>	<u>72</u>
	<u>147</u>	<u>144</u>

No cash or cash equivalents or current asset investments were held in non-cash investments or outside of the UK.

18. Analysis of liabilities**Creditors under 1 year**

	31 Mar 2021 £000	31 Mar 2020 £000
Other creditors	<u>96</u>	<u>13</u>
Accruals	<u>4</u>	<u>4</u>
Total	<u>100</u>	<u>17</u>

Other creditors include sums owed at the year end by the Charity to the related party, George Eliot Hospital NHS Trust for costs incurred by the NHS Trust on behalf of the Charity in the furtherance of the Charity's objects.

19. Financial instruments

	31 Mar 2021 £000	31 Mar 2020 £000
Carrying amount of financial assets		
Debt instruments measured at amortised cost	3	12
Carrying amount of financial liabilities		
Measured at amortised cost	100	17

20. Analysis of charitable funds**a) Analysis of restricted fund movements**

	Balance b/fwd £000	Income £000	Expenditure £000	Transfers £000	Gains and losses £000	Fund c/fwd £000
Patients	3	0	0	0	0	3
Staff	1	1	(1)	0	0	1
Research	10	0	0	0	0	10
	<u>14</u>	<u>1</u>	<u>(1)</u>	<u>0</u>	<u>0</u>	<u>14</u>

The objects of each of the restricted funds are as follows:

Patients:	The relief of sickness of patients.
Staff:	Relief of sickness by promoting efficient performance of their duties by staff.
Research:	Research into the investigation and treatment of the causes of sickness and disability.

b) Analysis of unrestricted and material designated fund movements

	Balance b/fwd £000	Income £000	Expenditure £000	Transfers £000	Gains and losses £000	Fund c/fwd £000
General Purpose	260	31	(149)	0	0	142
NHS Charities Together	0	150	(47)	0	0	103
Serenity Garden	38	50	(69)	0	0	19
Other funds	278	73	(59)	0	0	292
	<u>576</u>	<u>304</u>	<u>(324)</u>	<u>0</u>	<u>0</u>	<u>556</u>

The objects of the material and other key designated unrestricted funds are as follows:

General Purpose:	For charitable purposes relating to the National Health Service, wholly or mainly for the service provided by the George Eliot Hospital NHS Trust.
NHS Charities Together:	For the benefit of NHS staff affected by Covid-19
Serenity Garden:	For the Serenity Garden Project.
Breast Care:	Provide general support for all aspects of breast disease.
Coronary Care:	For the benefit of patient comfort and purchasing equipment in Coronary Care.
Oncology:	For the benefit of improving facilities, purchasing equipment and education.
ITU:	For the benefit of ITU.
SCBU:	For the benefit of the SCBU.
IDEA:	Integrated, Diabetes Care, Education and Academic Research fund, to raise funds for a Diabetes Centre.
Research:	For the benefit of research provided by the George Eliot Hospital.
Healthy Workplace Initiative:	For the benefit of staff health and wellbeing.
Chaplaincy:	For the benefit of the Chaplaincy.
Serenity Garden:	For the Serenity Garden Project.