

REGISTERED COMPANY NUMBER: 03218456 (England and Wales)
REGISTERED CHARITY NUMBER: 1057603

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
HACKNEY CARIBBEAN ELDERLY ORGANISATION
(A COMPANY LIMITED BY GUARANTEE)

Prestons & Jacksons Partnership LLP
364 - 368 Cranbrook Road
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HACKNEY CARIBBEAN ELDERLY ORGANISATION

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HACKNEY CARIBBEAN ELDERLY ORGANISATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Our organisation and charitable purpose

Hackney Caribbean Elderly Organisation (HCEO) is a community organisation that promotes the interests of anyone over the age of 55, primarily but not exclusively, of African and Caribbean descent. Our charitable purpose is for the benefit of elders living in and/or with a close association with the London Borough of Hackney, and we are also recognised as a cultural group that actively seeks to engage with the community and other local organisations.

Mission

To bring local older people together to share life.

Vision

To work together to build stronger, closer and inclusive communities where every day is to be eagerly anticipated by the older person.

Values

Our values are integral to everything we do, which is to ensure that older people have dignity, respect, choice and 'voice'. We provide support in a person centred, sensitive manner, tailoring our service provision to meet the needs of our beneficiaries.

STRATEGIC AIMS

- A. To enhance the quality of life and wellbeing of older people, in particular African and Caribbean people, living in the local community
- B. To prevent isolation and loneliness and bring communities together
- C. To build good relationships with members, their families and carers, and to work in partnerships with links to the wider community
- D. To increase the number of individuals registering as members and accessing our services
- E. To achieve a secure financial future for HCEO

Public benefit

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the Charity.

HACKNEY CARIBBEAN ELDERLY ORGANISATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS AND PERFORMANCE

EXECUTIVE SUMMARY

In the financial year ending 31 March 2025, Hackney Caribbean Elderly Organisation (HCEO) continued to deliver impactful, culturally rooted services to older people—primarily of African and Caribbean heritage—living in or connected to the London Borough of Hackney. Guided by its mission to "bring local older people together to share life," HCEO focused on enhancing wellbeing, reducing isolation, and fostering community connections.

Key Achievements

- Health & Wellbeing: Delivered over 4,000 nutritious meals, hosted 94 physical activity sessions, and facilitated health workshops covering stroke prevention, diabetes, and foot care.
- Dementia Support: Provided 40 structured memory group sessions and launched a successful arts-based dementia project, with transport and volunteer support ensuring accessibility.
- Arts & Culture: Celebrated Caribbean heritage through engagement with The Windrush, fashion shows, storytelling, and outings to cultural venues including the Royal Albert Hall.
- Advocacy & Outreach: Responded to 58 advocacy enquiries, supporting members with welfare, housing, and healthcare-related issues.
- Volunteer Engagement: 103 volunteers contributed 3,321 hours, including youth placements and corporate support working with ELBA (East London Business Alliance) and volunteers from Ustwo.
- Income Generation: Transformed unused space into a "Wellbeing Sanctuary" to offer affordable health and wellbeing services and generate sustainable income.

Strategic Focus

HCEO remains committed to innovation and resilience. Strategic priorities for 2025-2028 include expanding audience reach, enhancing member experience, improving operational efficiency, and ensuring financial sustainability.

Governance and Risk

The Board of Trustees, composed of individuals with lived experience and professional expertise, oversees governance and strategic direction. A comprehensive risk register identifies key challenges such as staff capacity, financial pressures, and safeguarding, with mitigation strategies in place.

Financial Overview

HCEO maintained financial stability through diversified funding from The National Lottery Community Fund, City Bridge Foundation, and others. The organisation's reserves remain within the policy range of 3-6 months of expenditure, ensuring continued operational resilience.

Looking ahead, HCEO will continue to build on its achievements, deepen community ties, and advocate for the needs of older people with compassion and purpose.

"This year's achievements reflect the heart of our mission - to bring older people together in meaningful ways. I am deeply proud of our team, and grateful to our volunteers, funders and funders who make this work possible. Patricia Richardson, Chair, HCEO

1. Health & Wellbeing

- Reducing Isolation and Loneliness

HCEO continues to be recognised as a warm and inclusive environment, fostering regular engagement among older adults. Currently, over 200 individuals are registered for our services reflecting the trust and value placed in our community-based approach.

HACKNEY CARIBBEAN ELDERLY ORGANISATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

"For many years now I have been attending the club. They carry us out to different places, and they are encouraging us all the time."

Service user

- Nutritious Meals:

Over 4,125 hot lunches were freshly prepared and served on-site. A vegetarian option was available daily. Additional meals were provided for vulnerable members to take home, ensuring nutritional support beyond the centre.

Members participated in a 6-week vegetarian cooking course delivered by Made in Hackney, promoting healthy eating and culinary skills.

- Physical Activity:

94 exercise and movement sessions were held (twice weekly), with up to 40 attendees on Tuesdays. Yoga classes continued in partnership with Trip Space, supporting flexibility and mental wellbeing.

- Gardening Therapy:

The courtyard garden offered therapeutic engagement and supplied herbs for the kitchen, linking nature with nutrition.

- Health Workshops:

Delivered under the "Commit to Health" programme, workshops, and the annual 'Health Week' in July, which covered stroke prevention, diabetes management, foot care, massage, nail therapy, and healthy eating.

- Blood Pressure Checks:

A student nurse volunteer conducted fortnightly checks for approximately 25 members, with suggestion to visit GPs when needed.

- Foot Clinic:

Monthly sessions with Hoxton Health provided subsidised foot care, especially vital for the 80% of members living with diabetes.

- Health Forum Participation:

Staff engaged in the Clissold Park Neighbourhood Health Forum, strengthening links with local health initiatives.

2. Dementia Support

- Memory Group:

40 structured sessions were held, supporting up to 25 participants. A total of 70 individuals are registered for this service.

- Transport Access:

Community transport with passenger assistant helped reduce barriers to attendance for those with dementia.

- Creative Arts for Dementia:

The "Let's Get Creative" - a 6-month project offered arts-based activities for members and carers. While centre participation was strong, home engagement was limited.

- Therapeutic Practices:

Breathing exercises and gratitude sessions were introduced as calming tools for stress management.

HACKNEY CARIBBEAN ELDERLY ORGANISATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

- Inclusive Integration:

More individuals with dementia were integrated into mainstream services, supported by volunteers to ensure safety and inclusion.

3. Arts & Cultural Engagement

- Cultural Celebrations:

Events celebrated Caribbean heritage through food, music, fashion, and storytelling, fostering identity and emotional expression.

- Fashion Show:

Staff and members organised an African Caribbean fashion show for the International Day of Older People, attended by 70 people.

- Windrush Celebrations:

Active involvement in Hackney's and HCEO's Windrush events strengthened intergenerational and cultural ties.

- Art Exhibitions:

Members showcased their work in local exhibitions, promoting creativity and pride.

- Royal Albert Hall Visits:

Two outings were organised, with members expressing deep appreciation for the ongoing invitations.

- Community Partnerships:

Collaborations with Immediate Theatre and the Old Fire Station (celebrating 43 years supporting the community) enriched the cultural programme.

4. Advocacy & Outreach

- Casework Support:

The Advocate officers handled 58 advocacy enquiries plus 20 one-off pieces of work and a total of 38 ongoing cases. Support included form filling, contacting agencies, and navigating systems such as welfare benefits social care & medical assessments and signposting as appropriate.

- Fuel Poverty Reduction:

Building stronger connections and networking with local providers who tackle poverty health and other issues for the elderly. Staff identified members eligible for pension credit and winter fuel allowance, helping reduce inequality.

- Drop-in Advocacy and links to the home

Sessions were held at Holly Street Lunch Club for six months, offering accessible support.

- The Support Worker maintains contact with the older person with dementia and their carer/family by regular calls to the home to check upon absence regular contact with the older person with Dementia and their carer by calls to the home to check upon absences, report on significant changes in behaviour - inactivity, loss of appetite, and mood swings.

- Inclusion and reducing stigma

The Artistic Tutor's unique approach in integrating those with dementia into the main activities ensures inclusion. He uses recycling and upcycling discarded materials for the artwork. He said that:- and reported that:-

HACKNEY CARIBBEAN ELDERLY ORGANISATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

"I am most proud of engaging with the different degrees of ability and to make each person feel included, and admire their enthusiasm in creating the pieces for a week-long exhibition for the wider community."

Art tutor

5. Social Inclusion & Community Building

- Seaside Outings:

Trips to Bournemouth and Whitstable were organised using 50-seater coaches. A smaller group visited Hastings as part of the Voyage Youth intergenerational project.

- Annual Holiday Club:

26 members enjoyed a week-long holiday in Torquay, facilitated by staff.

- Centre Environment:

The centre's reputation as a warm, welcoming space grew, encouraging regular attendance and peer support.

- Lunch Club Network celebrations:

HCEO remains an active contributor to the Hackney Lunch Clubs Network, a collaborative initiative of 12 clubs working better together to support older residents. This summer, over 200 attendees came together to celebrate the network's collective impact, highlighting its role in amplifying the voices of older people and promoting inclusion across the community.

"When I am at home by myself, I am thinking too much and it's not good for the brain. I am enjoying being at the lunch club very much".

6. Volunteer Engagement and Impact

- 103 volunteers (mostly young people & students) contributed a total of 3,321 hours to HCEO's services. Our regular volunteers continued to provide consistent and invaluable support, particularly to the Dementia Memory Wellbeing Group.

- Recruitment and Community Involvement - We were pleased to welcome several new volunteers from the local community, who played a key role in enhancing our Lunch Club and Arts & Crafts sessions.

- Educational Partnerships and Youth Engagement - Our collaborations with Inspire, New City College, Clapton Girls Academy, and City & Islington College remained strong, offering young people meaningful and real-world experience and Health & Social Care placements. Student volunteers on the Voyage Youth Intergenerational Windrush project spent many hours serving our members, interviewing them to record their stories and experiences for publication and archives. These placements allow the older adults to share wisdom and feel purposeful, while also ensuring young people learn about safeguarding and respectful engagement with elders.

- Acknowledgement of volunteers' support - HCEO's wide range of vital services would not be possible without the dedication and generosity of our amazing team of volunteers.

- We thank ELBA (East London Business Alliance) for connecting HCEO with corporate volunteers and providing training that enhanced our services. In November, we were pleased to host a team from Ustwo who supported our work over a two-week period.

HACKNEY CARIBBEAN ELDERLY ORGANISATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

"It was an absolute pleasure for all of us at Ustwo to support HCEO. The team truly enjoyed the opportunity to contribute, and it's wonderful to hear that our involvement made a difference. The warm welcome from your members and the meaningful work your team does made the experience incredibly rewarding for us."
Ustwo

7.Income Generation & Innovation

- Wellbeing Sanctuary:

Vacant space was transformed into a health and wellbeing centre offering affordable classes and treatments for older people, their families, and the wider community.

- CRM System:

A new system was introduced to improve monitoring, especially for age-related health conditions.

- Digital Engagement:

Social media reach expanded, enabling home participation via online streaming and improving communications with younger audiences.

FUNDING ACKNOWLEDGEMENT

We would like to thank all of our existing and new funders, organisations and individuals. Without them we couldn't have carried out our operations and look forward to their continued support:

The National Lottery Community Fund
North East London ICB
City Bridge Foundation
The Charity of Sir Richard Whittington [The Mercers Company]
London Borough of Hackney
Culture Team Hackney Council and Hackney CVS

FINANCIAL REVIEW

Financial position

Availability and adequacy of assets of each of the funds

The Trustees are responsible for keeping accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Charities Act 2011.

Reserves Policy

Our Reserves Policy state HCEO's management committee have established that the unrestricted reserves should be between 3-6 months of expenditure. Our current level of unrestricted reserves is within this policy.

Transactions and Financial position

During the year, the charity met its expenditure of £300,627 (2024: £285,442). Through a combination of grants, fees for services provided, donations from individuals and from reserves brought forward from the previous year.

The charity has carried forward reserves of £282,524 (2024: £273,554) of which £34,282 (2024: £71,324) is restricted. The trustees are grateful to the funders and individuals for their continued support.

HACKNEY CARIBBEAN ELDERLY ORGANISATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

CHALLENGES AND RISKS

HCEO faces several key challenges and opportunities that require strategic focus to ensure its continued success and sustainability. To translate HCEO vision and objectives into tangible results, the organisation will focus on the following strategic priorities over the next 3 years:

Strategic Priorities:

1. Expand Audience Reach and Engagement
2. Enhance Members Experience
3. Improve Operational Efficiency
4. Ensure Financial Sustainability

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

HACKNEY CARIBBEAN ELDERLY ORGANISATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

The charity is controlled by its governing document, Memorandum & Articles of Association, and constitutes a company, limited by guarantee, as defined by the Companies Act 2006. The Board of Trustees is responsible for the overall governance and strategic direction of the charity. The management of HCEO is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association. The Management team includes a Chair, Treasurer and Company Secretary.

Our organisation is led by individuals who have lived experience of supporting people in need and working in the care and voluntary sector. We understand and empathise with the challenges faced by our community and those who access our services and the majority share their cultural heritage.

HCEO has a committed board of trustees with a range of knowledge, skills and experience to guide the strategic direction and management of the charity. The Treasurer is a solicitor with substantial experience as a criminal prosecutor and specialising in wills, probate and elderly client legal issues. Experience of other trustees includes service users, active members in the community taking leadership roles in local Associations and a Manager in the NHS who has personal experience of caring for an elderly parent with dementia.

Process for attracting new trustees

Trustees are recruited according to their knowledge, skills and experience from the members of the charity, from the wider local community and from applicants responding to advertisements via specialist volunteering sites such as Reach. We welcome any interested individuals to join HCEO. Potential trustees are asked to complete a Skills Audit and are offered the opportunity to visit the centre to interact with the service users and to observe the operational services. They are encouraged to meet informally with staff and volunteers and to attend the Management Meetings as an observer. If mutually agreed, trustees are then appointed through invitation and resolution.

Terms of office for trustees

All members of the Management Committee are eligible for re-election each year, up to a maximum of three years, unless the AGM or special general meeting at which the election takes place approves a further term by resolution. The Board regularly review gaps in knowledge and skills to inform trustee recruitment and is focused on ensuring diversity amongst Board members.

All new appointees to the board receive a full induction briefing by the trustees, which includes the history of the organisation, financial information, strategic aims, access to all policies and procedures, information of the trustees' legal responsibility and regular updates from the office on matters pertaining to effective governance and HCEOs ongoing activities. They are encouraged to attend relevant training courses and appraisals.

Staff

8 staff (7 part-time, 1ft).

The work of the charity is delivered by a team, of dedicated and committed staff supported by core adult volunteers and a turnover of younger volunteers on work placements and social care studies. Where more specialist support is required, we refer the service user or their family to complementary sources of support and advice as we work in close partnership with local charities, the council, GP services and other local providers. Facilitators support the exercise, arts & cultural programme, and passenger assistant supports those with dementia on the transport.

HACKNEY CARIBBEAN ELDERLY ORGANISATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

Our organisation is led by individuals who have lived experience of supporting people in need and working in the care and voluntary sector. We understand and empathise with the challenges faced by our community and those who access our services and the majority share their cultural heritage.

HCEO trustees have the knowledge, skills and experience to guide the strategic direction and management of the charity. They represent the community we serve not only as professionals, but as people with lived experience of supporting the elderly.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

This risk register summarises key risks identified by the trustees of Hackney Caribbean Elderly Organisation (HCEO) for the year ended 31 March 2025. Each risk is assessed by its likelihood and impact, with mitigation measures outlined to support organisational resilience.

Risk Area	Description	Likelihood	Impact	Mitigation Measures
Staff Capacity	Staff roles are stretched across multiple functions, affecting planning & communication.	High	High	Review staffing structure; prioritise tasks; explore funding for additional staff.
Financial Stability	Competitive fundraising environment and budget pressures.	Medium	High	Diversify income streams; strengthen grant applications; develop income-generating activities.
External Partnerships	Limited proactive engagement with external partners.	Medium	Medium	Develop partnership strategy; assign staff to lead collaborations; improve promotion.
Monitoring & Data Systems	Lack of robust systems for tracking health data and beneficiary outcomes.	Medium	Medium	Pilot CRM/database system; train staff; ensure GDPR compliance.
Publicity & Promotion	Insufficient visibility of HCEO's work may limit opportunities and support.	Medium	Medium	Enhance marketing strategy; improve website and social media presence.
Safeguarding	Risk of harm or neglect to vulnerable service users due to inadequate safeguarding procedures.	Low	High	Maintain up-to-date safeguarding policies; regular staff and volunteer training; clear reporting protocols.
Compliance	Risk of non-compliance with charity law, data protection, and health & safety regulations.	Low	High	Regular policy reviews; trustee oversight; staff training; external audits where needed.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03218456 (England and Wales)

HACKNEY CARIBBEAN ELDERLY ORGANISATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

Registered Charity number
1057603

Registered office
39 Leswin Road
London
N16 7NX

Trustees

The Members of the Board of Trustees of the Charity as at the year ended 31st March 2025 were:

Valney Prescott
Patricia Richardson
Anthony Stevens
Jennifer Haynes-Martin
Ivor John
Jennifer Colleen Dennis
Tessa Lee Jones
Shreya Ramesh
Ann-Marie Burnett-Charles
Kingsley Obidinma

Company Secretary:

Beryl Pusey

All the directors of the company are also trustees of the charity and their responsibilities include all the responsibilities of directors under the Companies Acts and trustees under the Charities Act. The directors are members of the company.

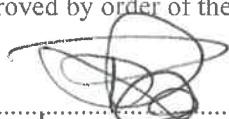
Independent Examiner

Anwer Patel BA(Hons), BFP, FCA
Prestons & Jacksons Partnership LLP
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

Bankers

HSBC
312 Seven Sisters Road
Finsbury Park
London
N4 2AW

Approved by order of the board of trustees on13/11/2025..... and signed on its behalf by:



Trustee

Director: PATRICIA RICHARDSON

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HACKNEY CARIBBEAN ELDERLY ORGANISATION

Independent examiner's report to the trustees of Hackney Caribbean Elderly Organisation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A. PATEL

Anwer Patel BA(Hons), BFP, FCA

Prestons & Jacksons Partnership LLP
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

Date: 13/11/2025

HACKNEY CARIBBEAN ELDERLY ORGANISATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted fund £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME FROM					
Donations	2	31,160	233,256	264,416	250,397
Other Charitable activities	3	39,483	-	39,483	38,098
Investment income	4	5,698	-	5,698	4,530
Total		76,341	233,256	309,597	293,025
EXPENDITURE ON					
Costs of Generating Income	5	24,523	38,784	63,307	59,058
Charitable activities	6				
Direct Costs		868	164,307	165,175	147,933
Support Costs		6,766	65,379	72,145	78,451
Total		32,157	268,470	300,627	285,442
NET INCOME/(EXPENDITURE)		44,184	(35,214)	8,970	7,583
Transfers between funds	15	1,828	(1,828)	-	-
Net movement in funds		46,012	(37,042)	8,970	7,583
RECONCILIATION OF FUNDS					
Total funds brought forward		202,230	71,324	273,554	265,971
TOTAL FUNDS CARRIED FORWARD		248,242	34,282	282,524	273,554

The notes form part of these financial statements

HACKNEY CARIBBEAN ELDERLY ORGANISATION

STATEMENT OF FINANCIAL POSITION 31 MARCH 2025

	Notes	31.3.25 £	31.3.24 £
FIXED ASSETS			
Tangible assets	12	3,116	4,155
CURRENT ASSETS			
Cash at bank and in hand		284,808	273,975
CREDITORS			
Amounts falling due within one year	13	(5,400)	(4,576)
NET CURRENT ASSETS		<u>279,408</u>	<u>269,399</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>282,524</u>	<u>273,554</u>
NET ASSETS		<u><u>282,524</u></u>	<u><u>273,554</u></u>
FUNDS	15		
Unrestricted funds		248,242	202,230
Restricted funds		34,282	71,324
TOTAL FUNDS		<u><u>282,524</u></u>	<u><u>273,554</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.


The notes form part of these financial statements

HACKNEY CARIBBEAN ELDERLY ORGANISATION


STATEMENT OF FINANCIAL POSITION - continued 31 MARCH 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ...13.11.2025..... and were signed on its behalf by:


.....
Trustee | ANTHONY STEVENS

Director:


.....
Trustee | PATRICIA RICHARDSON
Director

The notes form part of these financial statements

HACKNEY CARIBBEAN ELDERLY ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those condition is wholly within the control of the charity and is probable that those conditions will be fulfilled in the reporting period.

Expenditure and irrecoverable vat

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as cost against the activity for which the expenditure was incurred.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

HACKNEY CARIBBEAN ELDERLY ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Creditors

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

Going concern

As with many charities, the charity is reliant on continued support from its funders. The company has received additional fundings to enable it to continue to provide its services.

The trustees are confident of continued support from their funders. It is for this reason the accounts have been prepared on a going concern basis.

2. DONATIONS

	31.3.25	31.3.24
	£	£
Members Contribution	525	870
Donations	3,060	1,661
Grants	260,831	247,866
	<u>264,416</u>	<u>250,397</u>

HACKNEY CARIBBEAN ELDERLY ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

2. DONATIONS - continued

Grants received, included in the above, are as follows:

	31.3.25	31.3.24
	£	£
LB of Hackney	26,075	23,623
City Bridge Foundation	45,000	56,500
Xmas Club	14,528	9,396
North East London NHS Foundation Trust	29,701	29,701
National Lottery Community Fund	144,027	70,071
The Charity of Sir Richard Whittington	-	35,640
The Co-op Community Fund	1,500	1,026
The London Foundation Management Group	-	1,500
The London Community Fund	-	5,500
Keystone Fund	-	9,909
LB Hackney - Arts Engagement for Dementia	-	3,000
LB of Hackney - The Windrush 75th Anniversary	-	2,000
	<u>260,831</u>	<u>247,866</u>

3. OTHER CHARITABLE ACTIVITIES

	31.3.25	31.3.24
	£	£
Fundraising events	<u>39,483</u>	<u>38,098</u>

4. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Deposit account interest	<u>5,698</u>	<u>4,530</u>

HACKNEY CARIBBEAN ELDERLY ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

5. COSTS OF GENERATING INCOME

Raising donations and legacies

	31.3.25	31.3.24
	£	£
Members Holidays Costs	8,686	9,604
Xmas Club Costs	11,445	7,500
Tutors Costs	1,680	-
Lunch Club Costs	18,978	20,619
Transport Costs	6,340	9,256
Activities	4,032	3,755
Art & Craft	10,666	6,683
Exercise	1,480	1,641
	<u>63,307</u>	<u>59,058</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Direct Costs	165,175	-	165,175
Support Costs	1,039	71,106	72,145
	<u>166,214</u>	<u>71,106</u>	<u>237,320</u>

7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Support Costs	<u>43,860</u>	<u>22,412</u>	<u>4,834</u>	<u>71,106</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation - owned assets	1,039	1,385
Independent Examiners Fees	<u>2,500</u>	<u>2,500</u>

HACKNEY CARIBBEAN ELDERLY ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

	31.3.25	31.3.24
	£	£
Trustees' expenses	25	34

10. KEY MANAGEMENT PERSONNEL

	31.3.25	31.3.24
	£	£
Wages and salaries	155,347	139,783
Other pension costs	6,752	6,109
	<u>162,099</u>	<u>145,892</u>

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Engaged on charitable activities	6	6
Engaged on Management and Administration	2	2
	<u>8</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

The Key Management Personnel comprises of the Board of Trustees and the Day Services Manager whose annual gross remuneration was £41,551 in the year. (2024 - £37,502).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES 31 MARCH 2024

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME FROM			
Donations	47,089	203,308	250,397
Other Charitable activities	38,098	-	38,098
Investment income	4,530	-	4,530
Total	<u>89,717</u>	<u>203,308</u>	<u>293,025</u>
EXPENDITURE ON			
Costs of Generating Income	13,027	46,031	59,058

HACKNEY CARIBBEAN ELDERLY ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES 31 MARCH 2024 - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Charitable activities			
Direct Costs	3,583	144,350	147,933
Support Costs	10,519	67,932	78,451
Total	<u>27,129</u>	<u>258,313</u>	<u>285,442</u>
NET INCOME/(EXPENDITURE)	62,588	(55,005)	7,583
RECONCILIATION OF FUNDS			
Total funds brought forward	139,642	126,329	265,971
TOTAL FUNDS CARRIED FORWARD	<u>202,230</u>	<u>71,324</u>	<u>273,554</u>

12. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2024 and 31 March 2025	<u>20,126</u>
DEPRECIATION	
At 1 April 2024	15,971
Charge for year	1,039
At 31 March 2025	<u>17,010</u>
NET BOOK VALUE	
At 31 March 2025	<u>3,116</u>
At 31 March 2024	<u>4,155</u>

HACKNEY CARIBBEAN ELDERLY ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade creditors	<u>5,400</u>	<u>4,576</u>

14. RESTRICTED FUNDS

Analysis of Restricted Funds carried forward as at 31st March 2025

	31.3.2025	31.3.2024
Postcode Society	-	2,442
National Lottery Community Fund	21,679	3,100
The Charity of Sir Richard Whittington	-	32,161
XMas Club	4,769	3,804
North East London CCG	-	2,643
LB of Hackney - Arts & Dementia	-	3,000
City Bridge Foundation	7,834	21,438
Keystone Funds	-	2,736
	<u>34,282</u>	<u>71,324</u>

15. MOVEMENT IN FUNDS

	At 1/4/24 £	Net movement in funds £	Transfers between funds £	At 31/3/25 £
Unrestricted funds				
General fund	202,230	44,184	1,828	248,242
Restricted funds				
Restricted	71,324	(35,214)	(1,828)	34,282
TOTAL FUNDS	<u>273,554</u>	<u>8,970</u>	<u>-</u>	<u>282,524</u>

HACKNEY CARIBBEAN ELDERLY ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	76,341	(32,157)	44,184
Restricted funds			
Restricted	233,256	(268,470)	(35,214)
TOTAL FUNDS	<u>309,597</u>	<u>(300,627)</u>	<u>8,970</u>

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	139,642	62,588	202,230
Restricted funds			
Restricted	126,329	(55,005)	71,324
TOTAL FUNDS	<u>265,971</u>	<u>7,583</u>	<u>273,554</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	89,717	(27,129)	62,588
Restricted funds			
Restricted	203,308	(258,313)	(55,005)
TOTAL FUNDS	<u>293,025</u>	<u>(285,442)</u>	<u>7,583</u>

HACKNEY CARIBBEAN ELDERLY ORGANISATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.