



# **THE COPLOW CENTRE**

**Charity number 1057581**

(Regulated by the Charities Commission for England and Wales)

Uppingham Road  
Billesdon  
Leicester LE7 9FL

## **ANNUAL REPORT**

**FOR THE YEAR ENDED 31 JANUARY 2025**

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## **THE COPLOW CENTRE**

**Charity number 1057581**

### **TRUSTEES ANNUAL REPORT** **FOR THE YEAR ENDED 31 JANUARY 2025**

#### **REFERENCE AND ADMINISTRATION DETAILS**

Principal address: Uppingham Road  
Billesdon  
Leicester LE7 9FL

Website: [www.thecoplowcentre.com](http://www.thecoplowcentre.com)

Contact: [enquiries@thecoplowcentre.com](mailto:enquiries@thecoplowcentre.com)

Trustees and Executive Committee (who served during the year):

Mr P Francis – Chair (and representing Billesdon Parish Council)  
Mr P Milburn – Treasurer  
Ms S Shute-Secretary (appointed 9 February 2024)  
Mr P Collins  
Mr S Keast  
Mrs J Kirwan  
Ms E Greaves  
Mrs R Kirk (resigned 18 May 2024)  
Mrs S Modha (representing Harborough District Council).  
(resigned 24 May 2024)

Reporting Accountant: Mr J.W. Ireland FCA  
(Independent Examiner) Ireland & Company Limited  
2 Nursery Court  
Kibworth Harcourt  
Leicester LE8 0EX

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The charity's trustees are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity's trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities – Statement of Recommended Practice ("SORP").
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

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**TRUSTEES ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 JANUARY 2025 (continued)**

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is governed by its constitution, and it is administered and managed by members of the Executive Committee in accordance with the constitution.

Membership of the charity is open to individuals and corporate bodies who are interested in furthering the work of the charity. The Executive Committee consists of members either elected at the Annual General Meeting, nominated by the Parish Council, or co-opted by the Committee.

**OBJECTIVES AND ACTIVITIES**

**The purposes of the charity are:**

To provide community activities for all ages and abilities for people in Billesdon and surrounding area. To promote arts, culture, and healthy living.

In support of this we have a programme of activities to promote arts and culture, healthy lifestyle, and community activities. A broad range of activities including amateur dramatics, travelling performers, exhibitions, dance, sports, music, bridge, and fitness classes are held for the enjoyment and education of our local community. We ensure that we offer opportunities for a broad range of people to get involved in activities, which empowers people to learn new skills, socialise, stay healthy and enjoy themselves.

We offer discounted rates for local people to hire space and access activities. Young people are encouraged to participate in the activities held at the centre.

**Main activities**

The Coplow Centre provides benefit to the public through engaging in activities that help residents in the community to participate in a variety of events, learning new skills and having new experiences. We have considered the Charity Commission's guidance on public benefit and fee charging, to ensure the centre is accessible to all.

**Volunteers**

The Coplow Centre is a community centre that relies on unpaid volunteers to help run the events and carry out other duties necessary for the safety and wellbeing of all. In addition to the Executive Committee a group of volunteers has been designated "Friends of the Coplow" and help enable events held at the Centre to cost less than would be necessary if paid staff were employed. Their duties include maintenance, taking bookings, running the bar, working in the kitchen area, stewarding at events and the setting up and clearing down for planned events.

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**TRUSTEES ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 JANUARY 2025 (continued)**

**REVIEW OF THE YEAR 2025**

**Role and Aims**

The charity is governed by its Constitution and is currently managed by seven trustees ("The Executive Committee"). The aim of the charity, and the Executive Committee that run it, is to maintain and invest in The Coplow Centre in Billesdon, ensuring that it is managed efficiently, is adequately financially resourced, both now and for the future, and is available to all sections of the community to use. These aims have been successfully fulfilled during the year ended 31st January 2025.

As noted below, we have continued to invest in the Centre, although at lower levels than last year, whilst ensuring that our reserves were maintained at adequate levels. Wherever possible we make the Centre available at reduced fees for local groups who may not otherwise be able to afford the charges. The all-weather sports court has proved popular with a number of young person's football teams and Brownies, Rainbows, Billesdon Good Neighbours Scheme and funerals for local persons are not charged for use of the Centre. It is the intention that, whilst still generating sufficient income to run the Centre, additional local groups will be provided with free of charge access in the future. We also continue to encourage a larger involvement by the local community in the Centre's affairs, with a desire to increase the Centre's membership.

The financial year to 31 January 2025 results can be summarised as follows:

	2025 financial year £	2024 financial year £	% Change
Revenue	<b>37,096</b>	39,640	(6.4)
Expenditure	(30,979)	(27,716)	(11.8)
<b>Surplus for the year – underlying*</b>	<b>6,117</b>	<b>11,924</b>	<b>(48.7)</b>
Major project expenditure	(5,606)	(9,712)	
<b>Surplus for the year – reported</b>	<b>511</b>	<b>2,212</b>	<b>(76.9)</b>

*\* underlying revenues and expenditure exclude significant items that are not expected to be repeated in future years.*

All that we have achieved could not have happened without the work of the Executive Committee, and the "Friends of the Coplow", all of whom give of their time and expertise willingly, opening and closing for events, taking bookings, maintenance, cleaning, running the bar and many other roles. We would like to take this opportunity to thank them all. It is due to their commitment that we look forward to the remainder of 2025 and beyond with confidence. We must also thank our Parish Council for their continued support, and for all those who run and attend the many classes and events that we host. Without all their support we would not be able to manage and invest in the Centre as efficiently as we do.

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**TRUSTEES ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 JANUARY 2025 (continued)**

**Results**

The year saw a reduction in activity levels. Revenues reduced by £2,544 (-6.4%) compared to last year, largely due to a fall in commercial lettings offset by higher use of our sports facilities for football and pickleball in particular.

We continue to maintain the Centre whilst carefully controlling our expenditure. However, this was greatly affected by large increase in energy costs-see below. Overall underlying spend (i.e. excluding major project spend noted below) was £3,263 (11.8%) higher than in the previous year.

Energy costs have become one of our largest elements of spend, accounting for £16,598 or 53% of total underlying expenditure, an increase of £3,220 on the previous year.

Major projects spend of £5,606 during the year included:

- Resurfacing of the outside court £2,994
- New sound system (net of HDC grant £6,300) £1,079

We continue to manage our financial affairs prudently. We have £19,553 (2024: £15,459) in our bank accounts at the year-end (representing 7.6 months of our underlying 2024/25 annual expenditure, up marginally from 6.7 months last year and ahead of our stated long-term target of 6.0 months). Additionally at year end we held £18,600 in unspent grants awarded by the National Lotteries Community Fund, to be used to upgrade sound and lighting systems at the Centre in 2025/26. These balances were transferred to the new incorporated entity on 31 January 2025 (as noted below).

**The land and property**

The ownership of the Centre land and building was legally transferred in February 2019, for nil consideration, from Harborough District Council to three members of the Executive Committee, namely. P Collins, P Francis and S Keast. The aforementioned members hold the assets as Custodian Trustees, beneficial ownership residing with The Coplow Centre.

In November 2024 an application was made to His Majesty's Land Registry ("HMLR") to transfer the ownership from the three Custodian Trustees to the new Charitable Incorporated Organisation (see "The Future" below). This transfer has yet to be effected by HMLR.

## **THE COPLOW CENTRE**

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### **TRUSTEES ANNUAL REPORT** **FOR THE YEAR ENDED 31 JANUARY 2025 (continued)**

#### **The future**

On 21 October 2024 a new Charitable Incorporated Organisation (CIO), "The Coplow Centre" (charity number 1210591), was registered with the Charities Commission. This new entity will take over the activities of the existing Coplow Centre charity from 1 February 2025.

On 31 January 2025 all of the assets and liabilities of the charity number 1057581 were transferred at book value to the new Charitable Incorporated Organisation number 1210591. In summary the net assets transferred were as follows:

	Note	£
Tangible fixed assets	5	16,459
Stocks		1,526
Cash balances		38,153
Debtors		2,912
Creditors-current		(26,455)
Creditors-long term		(8,545)
<b>Net assets transferred</b>		<b>24,050</b>
<b>Reserves transferred (see page 6)</b>		<b>24,050</b>

The purpose of the new charity as a CIO is that it allows the entity to own assets in its own right overcoming the requirement to have assets held by Custodian Trustees.

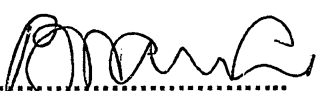
The seven Trustees and Executive Committee members listed above are the initial Trustees of the CIO but do not have beneficial ownership of the assets of the Centre.

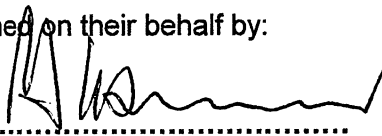
Under that new entity, and with a healthy financial position, we enter 2025/26 with a degree of confidence. We have entered into new contracts for gas and electricity effective from 1 March 2025 until 1 September 2028 and 30 September 2028 respectively. Based on historic usage this is expected to reduce annual costs by £5-6k.

In the next financial year we will continue the upgrading of the sound and lighting at the Centre to install current technology, enabling us to host a wider range of events as well as reducing power consumption and costs. This will be possible through the application of two grants gratefully received from Harborough District Council (£6,300 in 2024/25 financial year) and the National Lotteries Community Fund (£18,600).

The 2025 Annual General Meeting is scheduled for May 2025 where the Committee will be available to answer any questions that you may have concerning the running of the Centre. The Chairman and Treasurer are always available to answer any concerns that members may have (contact details as below).

Approved by the trustees on 31 MARCH 2025 and signed on their behalf by:

  
.....  
**Peter Francis**  
Chair  
[peterf@thecoplowcentre.com](mailto:peterf@thecoplowcentre.com)

  
.....  
**Paul Milburn**  
Treasurer  
[paulm@thecoplowcentre.com](mailto:paulm@thecoplowcentre.com)

**THE COPLOW CENTRE**  
**Charity number 1057581**

**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 31 JANUARY 2025**

	Notes	2025 £	2024 £
<b>INCOMING RESOURCES</b>			
Incoming resources from generated funds			
Voluntary income	2	700	800
Activities for generating funds	2	36,043	38,698
Investment income	2	353	142
Total incoming resources		<u>37,096</u>	<u>39,640</u>
<b>RESOURCES EXPENDED</b>			
Charitable activities	3	36,286	37,266
Governance costs	3	299	162
Total resources expended		<u>36,585</u>	<u>37,428</u>
Net movement in funds		511	2,212
Total funds brought forward	8	23,539	21,327
Funds transferred to new charitable entity (see page 5)		(24,050)	-
Total funds carried forward	8	<u>-</u>	<u>23,539</u>

The notes on pages 8 to 10 form part of these financial statements.

# **THE COPLOW CENTRE**

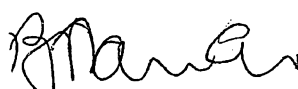
**Charity number 1057581**

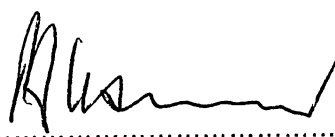
## **STATEMENT OF FINANCIAL POSITION AS AT 31 JANUARY 2025**

		2025		2024	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	1,5		-		18,542
<b>CURRENT ASSETS</b>					
Bar stocks	1	-		2,104	
Debtors	1,6	-		3,211	
Cash in hand and at bank	1	-		15,459	
			-	20,774	
<b>CREDITORS</b>					
Amounts falling due within one year	1,7	-		(6,167)	
<b>NET CURRENT ASSETS</b>			-		14,607
					33,149
Creditors falling due after one year	1,7	-		(9,610)	
<b>NET ASSETS</b>			-		23,539
<b>FUNDS OF THE CHARITY</b>					
Unrestricted funds	1,8	-			23,539

The notes on pages 8 to 10 form part of these financial statements.

Approved by the trustees on 31/3/2025, on behalf of the charity, and signed on their behalf by:

  
.....  
P Francis - Chair

  
.....  
P Milburn - Treasurer



**THE COPLOW CENTRE**  
**Charity number 1057581**

**NOTES TO THE FINANCIAL STATEMENTS - 31 JANUARY 2025**

**1. ACCOUNTING POLICIES**

**(a) Basis of preparation**

The financial statements have been prepared under the historic cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued in March 2005, and applicable UK Accounting Standards and the Charities Act 2011.

On 21 October 2024 a new Charitable Incorporated Organisation (CIO), "The Coplow Centre (charity number 1210591) was registered with the Charities Commission.

The purpose of the new charity as a CIO is that it allows the entity to own assets in its own right overcoming the requirement to have assets held by Custodian Trustees.

The seven Trustees and Executive Committee members listed above are the initial Trustees of the CIO but do not have beneficial ownership of the assets of the Centre. For convenience the Statement of Comprehensive Income shown below is made up to 31 January 2025 for the old entity. The assets and liabilities of the Centre have been deemed to have transferred to the CIO as at that date, so that the Statement of Financial Position at 31 January 2025 shows a zero position. The existing charity has effectively cease activities from that date and accordingly the financial statements are not prepared on a going concern basis.

**(b) Funds structure**

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

**(c) Incoming Resources**

These are included in the Statement of Comprehensive Income when the income is receivable.

**(d) Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided at rates calculated to write off the cost of tangible fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Furniture and equipment – 20% per annum on written down value.

Building extension – 20% per annum on written down value.

Solar Panels – 10% per annum on written down value.

Expenditure on additions of less than £1,000, and expenditure on additions that are not certain to generate sufficient income, are written off to the Statement of Comprehensive Income (within "repairs and replacements") in the year in which they are incurred.

Grants received in respect of expenditure on tangible fixed assets are amortised to the Statement of Comprehensive Income over the life of the related asset.

# **THE COPLOW CENTRE**

**Charity number 1057581**

## **NOTES TO THE FINANCIAL STATEMENTS (continued) - 31 JANUARY 2025**

<b>2. INCOMING RESOURCES</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Voluntary income</b>		
Donations and grants	<u>700</u>	<u>800</u>
<b>Activities for generating funds</b>		
Fundraising events	1,836	260
Commercial lettings	25,369	28,772
Ongoing activities	<u>8,838</u>	<u>9,666</u>
	<u><b>36,043</b></u>	<u><b>38,698</b></u>
<b>Investment income</b>		
Interest received	<u>353</u>	<u>142</u>
	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>3. RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Repairs and replacements	10,058	13,828
Energy costs	16,598	13,378
Cleaning	3,446	4,015
IT expenses	803	1,110
Insurance	1,327	1,180
Licences and bar expenses	713	720
Refuse collection	171	575
Professional fees-accounts examination	550	506
Telecommunications	888	513
Water rates and bottled water	861	445
Depreciation of solar panels (see note 5)	1,625	1,806
Depreciation of website design (see note 5)	-	1
Depreciation of building extension (see note 5)	349	435
Depreciation of furniture & equipment (see note 5)	109	137
Amortisation of grants received	<u>(1,212)</u>	<u>(1,383)</u>
	<u><b>36,286</b></u>	<u><b>37,266</b></u>
<b>Governance costs</b>		
Office costs	61	60
Advertising	<u>238</u>	<u>102</u>
	<u><b>299</b></u>	<u><b>162</b></u>

## **4. TRANSACTIONS WITH RELATED PARTIES**

During the year there were no disclosable related party transactions. It has been confirmed by P Collins, P Francis and S Keast (each being executive committee members) that, although they were the "centre owners" and named as such on the property title deeds, The Coplow Centre Charity were the beneficial owners of the property.

**THE COPLOW CENTRE**  
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**NOTES TO THE FINANCIAL STATEMENTS (continued) - 31 JANUARY 2025**

**5. TANGIBLE FIXED ASSETS**

	<b>Solar Panels £</b>	<b>Website Design £</b>	<b>Building Extension £</b>	<b>Furniture &amp; Equipment £</b>	<b>TOTAL £</b>
<b>Cost</b>					
At 1 February 2024	38,368	1,032	28,237	36,217	103,854
Additions in the year	-	-	-	-	-
Transfer to new entity	(38,368)	(1,032)	(28,237)	(36,217)	(103,854)
At 31 January 2025	-	-	-	-	-
<b>Depreciation</b>					
At 1 February 2024	22,117	1,032	26,491	35,672	85,312
Charge for the year	1,625	-	349	109	2,083
Transfer to new entity	(23,742)	(1,032)	(26,840)	(35,781)	(87,395)
At 31 January 2025	-	-	-	-	-
<b>Net book value</b>					
At 31 January 2025	-	-	-	-	-
At 31 January 2024	16,251	-	1,746	545	18,542

	<b>2025 £</b>	<b>2024 £</b>
<b>6. DEBTORS</b>		
Trade debtors	-	2,802
Prepayments	-	409
	<u>-</u>	<u>3,211</u>
<b>7. CREDITORS</b>		
Amounts falling due within one year:		
Building and solar panel grants received (net of amortisation)	-	1,212
Accruals	-	4,955
	<u>-</u>	<u>6,167</u>
Amounts falling due after one year:		
Building and solar panel grants received (net of amortisation)	-	9,610

**8. ANALYSIS OF FUNDS**

	<b>General Funds £</b>
At the beginning of the year	23,539
Net movement in funds (see page 5)	511
Transfer to new entity	<u>(24,050)</u>
At the end of the year	<u>-</u>

## **Independent Examiner's Report to the Trustees of The Coplow Centre**

I report to the Trustees on my examination of the accounts of The Coplow Centre ("the Trust") for the year ended 31 January 2025.

### **Responsibilities and basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

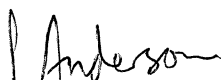
### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination'.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Peter Anderson ACCA  
Chartered Certified Accountant  
2 Nursery Court  
Kibworth Harcourt  
Leicester LE8 0EX

Date

01/04 / 2025