

THE COPLOW CENTRE

England & Wales · Charity number 1057581

Details

Other names	COPLOW CENTRE
Status	Registered
Legal form	Other
Registered	1996-08-14
Register	View on the Charity Commission register

Contact

Address	5 Weare Close Billesdon Leicester LE7 9DY
Phone	01162596278
Email	PAULC@THECOPLOWCENTRE.COM
Website	WWW.THECOPLOWCENTRE.COM

Activities

Objects: A) TO PROMOTE THE BENEFIT OF THE INHABITANTS OF BILLESDON AND THE NEIGHBOURHOOD WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS, BY ASSOCIATING TOGETHER THE SAID INHABITANTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS B) TO ESTABLISH, OR SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE AND TO MAINTAIN AND MANAGE THE SAME (WHETHER ALONE OR IN CO-OPERATION WITH ANY LOCAL AUTHORITY OR OTHER PERSON OR BODY) IN FURTHERANCE OF THESE OBJECTS

Activities: Provision and maintenance of a facility to enable the provision of educational, dance, arts, sporting and community activities in East Leicestershire.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science, Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** BILLESDON AND NEIGHBOURHOOD
- Leicestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-31	£37,096	£36,585	-	-
2024-01-31	£39,640	£37,428	-	-
2023-01-31	£36,164	£65,949	-	-
2022-01-31	£38,140	£24,142	-	-
2021-01-31	£26,773	£17,773	-	-

Trustees

Name	Role	Appointed
PAUL COLLINS		2009-10-08

THE COPLOW CENTRE

England & Wales - Charity number 1057581

Accounts



THE COPLOW CENTRE

Charity number 1057581

(Regulated by the Charities Commission for England and Wales)

Uppingham Road
Billesdon
Leicester LE7 9FL

ANNUAL REPORT

FOR THE YEAR ENDED 31 JANUARY 2025

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THE COPLOW CENTRE

Charity number 1057581

TRUSTEES ANNUAL REPORT **FOR THE YEAR ENDED 31 JANUARY 2025**

REFERENCE AND ADMINISTRATION DETAILS

Principal address: Uppingham Road
Billesdon
Leicester LE7 9FL

Website: www.thecoplowcentre.com
Contact: enquiries@thecoplowcentre.com

Trustees and Executive Committee (who served during the year):

Mr P Francis – Chair (and representing Billesdon Parish Council)
Mr P Milburn – Treasurer
Ms S Shute-Secretary (appointed 9 February 2024)
Mr P Collins
Mr S Keast
Mrs J Kirwan
Ms E Greaves
Mrs R Kirk (resigned 18 May 2024)
Mrs S Modha (representing Harborough District Council).
(resigned 24 May 2024)

Reporting Accountant: Mr J.W. Ireland FCA
(Independent Examiner) Ireland & Company Limited
2 Nursery Court
Kibworth Harcourt
Leicester LE8 0EX

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity's trustees are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity's trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
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- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
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THE COPLOW CENTRE
Charity number 1057581

TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 JANUARY 2025 (continued)

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STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is governed by its constitution, and it is administered and managed by members of the Executive Committee in accordance with the constitution.

Membership of the charity is open to individuals and corporate bodies who are interested in furthering the work of the charity. The Executive Committee consists of members either elected at the Annual General Meeting, nominated by the Parish Council, or co-opted by the Committee.

OBJECTIVES AND ACTIVITIES

The purposes of the charity are:

To provide community activities for all ages and abilities for people in Billesdon and surrounding area. To promote arts, culture, and healthy living.

In support of this we have a programme of activities to promote arts and culture, healthy lifestyle, and community activities. A broad range of activities including amateur dramatics, travelling performers, exhibitions, dance, sports, music, bridge, and fitness classes are held for the enjoyment and education of our local community. We ensure that we offer opportunities for a broad range of people to get involved in activities, which empowers people to learn new skills, socialise, stay healthy and enjoy themselves.

We offer discounted rates for local people to hire space and access activities. Young people are encouraged to participate in the activities held at the centre.

Main activities

The Coplow Centre provides benefit to the public through engaging in activities that help residents in the community to participate in a variety of events, learning new skills and having new experiences. We have considered the Charity Commission's guidance on public benefit and fee charging, to ensure the centre is accessible to all.

Volunteers

The Coplow Centre is a community centre that relies on unpaid volunteers to help run the events and carry out other duties necessary for the safety and wellbeing of all. In addition to the Executive Committee a group of volunteers has been designated "Friends of the Coplow" and help enable events held at the Centre to cost less than would be necessary if paid staff were employed. Their duties include maintenance, taking bookings, running the bar, working in the kitchen area, stewarding at events and the setting up and clearing down for planned events.

THE COPLOW CENTRE
Charity number 1057581

TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 JANUARY 2025 (continued)

REVIEW OF THE YEAR 2025

Role and Aims

The charity is governed by its Constitution and is currently managed by seven trustees ("The Executive Committee"). The aim of the charity, and the Executive Committee that run it, is to maintain and invest in The Coplow Centre in Billesdon, ensuring that it is managed efficiently, is adequately financially resourced, both now and for the future, and is available to all sections of the community to use. These aims have been successfully fulfilled during the year ended 31st January 2025.

As noted below, we have continued to invest in the Centre, although at lower levels than last year, whilst ensuring that our reserves were maintained at adequate levels. Wherever possible we make the Centre available at reduced fees for local groups who may not otherwise be able to afford the charges. The all-weather sports court has proved popular with a number of young person's football teams and Brownies, Rainbows, Billesdon Good Neighbours Scheme and funerals for local persons are not charged for use of the Centre. It is the intention that, whilst still generating sufficient income to run the Centre, additional local groups will be provided with free of charge access in the future. We also continue to encourage a larger involvement by the local community in the Centre's affairs, with a desire to increase the Centre's membership.

The financial year to 31 January 2025 results can be summarised as follows:

	2025 financial year £	2024 financial year £	% Change
Revenue	37,096	39,640	(6.4)
Expenditure	(30,979)	(27,716)	(11.8)
Surplus for the year – underlying*	6,117	11,924	(48.7)
Major project expenditure	(5,606)	(9,712)	
Surplus for the year – reported	511	2,212	(76.9)

* underlying revenues and expenditure exclude significant items that are not expected to be repeated in future years.

All that we have achieved could not have happened without the work of the Executive Committee, and the "Friends of the Coplow", all of whom give of their time and expertise willingly, opening and closing for events, taking bookings, maintenance, cleaning, running the bar and many other roles. We would like to take this opportunity to thank them all. It is due to their commitment that we look forward to the remainder of 2025 and beyond with confidence. We must also thank our Parish Council for their continued support, and for all those who run and attend the many classes and events that we host. Without all their support we would not be able to manage and invest in the Centre as efficiently as we do.

THE COPLOW CENTRE
Charity number 1057581

TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 JANUARY 2025 (continued)

Results

The year saw a reduction in activity levels. Revenues reduced by £2,544 (-6.4%) compared to last year, largely due to a fall in commercial lettings offset by higher use of our sports facilities for football and pickleball in particular.

We continue to maintain the Centre whilst carefully controlling our expenditure. However, this was greatly affected by large increase in energy costs-see below. Overall underlying spend (i.e. excluding major project spend noted below) was £3,263 (11.8%) higher than in the previous year.

Energy costs have become one of our largest elements of spend, accounting for £16,598 or 53% of total underlying expenditure, an increase of £3,220 on the previous year.

Major projects spend of £5,606 during the year included:

- Resurfacing of the outside court £2,994
- New sound system (net of HDC grant £6,300) £1,079

We continue to manage our financial affairs prudently. We have £19,553 (2024: £15,459) in our bank accounts at the year-end (representing 7.6 months of our underlying 2024/25 annual expenditure, up marginally from 6.7 months last year and ahead of our stated long-term target of 6.0 months). Additionally at year end we held £18,600 in unspent grants awarded by the National Lotteries Community Fund, to be used to upgrade sound and lighting systems at the Centre in 2025/26. These balances were transferred to the new incorporated entity on 31 January 2025 (as noted below).

The land and property

The ownership of the Centre land and building was legally transferred in February 2019, for nil consideration, from Harborough District Council to three members of the Executive Committee, namely. P Collins, P Francis and S Keast. The aforementioned members hold the assets as Custodian Trustees, beneficial ownership residing with The Coplow Centre.

In November 2024 an application was made to His Majesty's Land Registry ("HMLR") to transfer the ownership from the three Custodian Trustees to the new Charitable Incorporated Organisation (see "The Future" below). This transfer has yet to be effected by HMLR.

THE COPLOW CENTRE
Charity number 1057581

TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 JANUARY 2025 (continued)

The future

On 21 October 2024 a new Charitable Incorporated Organisation (CIO), "The Coplow Centre" (charity number 1210591), was registered with the Charities Commission. This new entity will take over the activities of the existing Coplow Centre charity from 1 February 2025.

On 31 January 2025 all of the assets and liabilities of the charity number 1057581 were transferred at book value to the new Charitable Incorporated Organisation number 1210591. In summary the net assets transferred were as follows:

	Note	£
Tangible fixed assets	5	16,459
Stocks		1,526
Cash balances		38,153
Debtors		2,912
Creditors-current		(26,455)
Creditors-long term		(8,545)
Net assets transferred		<u>24,050</u>
Reserves transferred (see page 6)		<u>24,050</u>

The purpose of the new charity as a CIO is that it allows the entity to own assets in its own right overcoming the requirement to have assets held by Custodian Trustees.

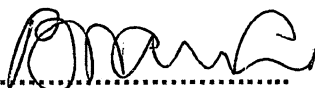
The seven Trustees and Executive Committee members listed above are the initial Trustees of the CIO but do not have beneficial ownership of the assets of the Centre.

Under that new entity, and with a healthy financial position, we enter 2025/26 with a degree of confidence. We have entered into new contracts for gas and electricity effective from 1 March 2025 until 1 September 2028 and 30 September 2028 respectively. Based on historic usage this is expected to reduce annual costs by £5-6k.

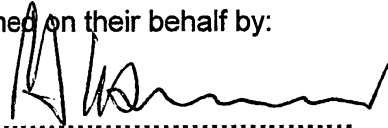
In the next financial year we will continue the upgrading of the sound and lighting at the Centre to install current technology, enabling us to host a wider range of events as well as reducing power consumption and costs. This will be possible through the application of two grants gratefully received from Harborough District Council (£6,300 in 2024/25 financial year) and the National Lotteries Community Fund (£18,600).

The 2025 Annual General Meeting is scheduled for May 2025 where the Committee will be available to answer any questions that you may have concerning the running of the Centre. The Chairman and Treasurer are always available to answer any concerns that members may have (contact details as below).

Approved by the trustees on *31 MARCH 2025* and signed on their behalf by:



Peter Francis
Chair
peterf@thecoplowcentre.com



Paul Milburn
Treasurer
paulm@thecoplowcentre.com

THE COPLOW CENTRE
Charity number 1057581

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 JANUARY 2025

	Notes	2025 £	2024 £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income	2	700	800
Activities for generating funds	2	36,043	38,698
Investment income	2	353	142
Total incoming resources		<u>37,096</u>	<u>39,640</u>
RESOURCES EXPENDED			
Charitable activities	3	36,286	37,266
Governance costs	3	299	162
Total resources expended		<u>36,585</u>	<u>37,428</u>
Net movement in funds		511	2,212
Total funds brought forward	8	23,539	21,327
Funds transferred to new charitable entity (see page 5)		(24,050)	-
Total funds carried forward	8	<u>-</u>	<u>23,539</u>

The notes on pages 8 to 10 form part of these financial statements.

THE COPLOW CENTRE

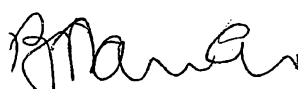
Charity number 1057581

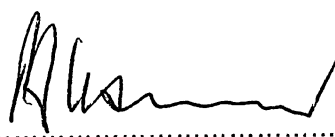
STATEMENT OF FINANCIAL POSITION AS AT 31 JANUARY 2025

	Notes	2025		2024	
		£	£	£	£
FIXED ASSETS					
Tangible assets	1,5		-		18,542
CURRENT ASSETS					
Bar stocks	1	-		2,104	
Debtors	1,6	-		3,211	
Cash in hand and at bank	1	-		15,459	
			-		20,774
CREDITORS					
Amounts falling due within one year	1,7		-	(6,167)	
NET CURRENT ASSETS			-		14,607
					33,149
Creditors falling due after one year	1,7		-		(9,610)
NET ASSETS			-		23,539
FUNDS OF THE CHARITY					
Unrestricted funds	1,8		-		23,539

The notes on pages 8 to 10 form part of these financial statements.

Approved by the trustees on 31/3/2025, on behalf of the charity, and signed on their behalf by:


.....
P Francis - Chair


.....
P Milburn - Treasurer

THE COPLOW CENTRE
Charity number 1057581

NOTES TO THE FINANCIAL STATEMENTS - 31 JANUARY 2025

1. ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements have been prepared under the historic cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued in March 2005, and applicable UK Accounting Standards and the Charities Act 2011.

On 21 October 2024 a new Charitable Incorporated Organisation (CIO), "The Coplow Centre (charity number 1210591) was registered with the Charities Commission.

The purpose of the new charity as a CIO is that it allows the entity to own assets in its own right overcoming the requirement to have assets held by Custodian Trustees.

The seven Trustees and Executive Committee members listed above are the initial Trustees of the CIO but do not have beneficial ownership of the assets of the Centre. For convenience the Statement of Comprehensive Income shown below is made up to 31 January 2025 for the old entity. The assets and liabilities of the Centre have been deemed to have transferred to the CIO as at that date, so that the Statement of Financial Position at 31 January 2025 shows a zero position. The existing charity has effectively cease activities from that date and accordingly the financial statements are not prepared on a going concern basis.

(b) Funds structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

(c) Incoming Resources

These are included in the Statement of Comprehensive Income when the income is receivable.

(d) Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of tangible fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Furniture and equipment – 20% per annum on written down value.

Building extension – 20% per annum on written down value.

Solar Panels – 10% per annum on written down value.

Expenditure on additions of less than £1,000, and expenditure on additions that are not certain to generate sufficient income, are written off to the Statement of Comprehensive Income (within "repairs and replacements") in the year in which they are incurred.

Grants received in respect of expenditure on tangible fixed assets are amortised to the Statement of Comprehensive Income over the life of the related asset.

THE COPLOW CENTRE

Charity number 1057581

NOTES TO THE FINANCIAL STATEMENTS (continued) - 31 JANUARY 2025

2. INCOMING RESOURCES	2025	2024
	£	£
Voluntary income		
Donations and grants	<u>700</u>	<u>800</u>
Activities for generating funds		
Fundraising events	1,836	260
Commercial lettings	25,369	28,772
Ongoing activities	<u>8,838</u>	<u>9,666</u>
	<u>36,043</u>	<u>38,698</u>
Investment income		
Interest received	<u>353</u>	<u>142</u>
	2025	2024
	£	£
3. RESOURCES EXPENDED		
Charitable activities		
Repairs and replacements	10,058	13,828
Energy costs	16,598	13,378
Cleaning	3,446	4,015
IT expenses	803	1,110
Insurance	1,327	1,180
Licences and bar expenses	713	720
Refuse collection	171	575
Professional fees-accounts examination	550	506
Telecommunications	888	513
Water rates and bottled water	861	445
Depreciation of solar panels (see note 5)	1,625	1,806
Depreciation of website design (see note 5)	-	1
Depreciation of building extension (see note 5)	349	435
Depreciation of furniture & equipment (see note 5)	109	137
Amortisation of grants received	<u>(1,212)</u>	<u>(1,383)</u>
	<u>36,286</u>	<u>37,266</u>
Governance costs		
Office costs	61	60
Advertising	<u>238</u>	<u>102</u>
	<u>299</u>	<u>162</u>

4. TRANSACTIONS WITH RELATED PARTIES

During the year there were no disclosable related party transactions. It has been confirmed by P Collins, P Francis and S Keast (each being executive committee members) that, although they were the "centre owners" and named as such on the property title deeds, The Coplow Centre Charity were the beneficial owners of the property.

THE COPLOW CENTRE
Charity number 1057581

NOTES TO THE FINANCIAL STATEMENTS (continued) - 31 JANUARY 2025

5. TANGIBLE FIXED ASSETS

	Solar Panels £	Website Design £	Building Extension £	Furniture & Equipment £	TOTAL £
Cost					
At 1 February 2024	38,368	1,032	28,237	36,217	103,854
Additions in the year	-	-	-	-	-
Transfer to new entity	(38,368)	(1,032)	(28,237)	(36,217)	(103,854)
At 31 January 2025	-	-	-	-	-
Depreciation					
At 1 February 2024	22,117	1,032	26,491	35,672	85,312
Charge for the year	1,625	-	349	109	2,083
Transfer to new entity	(23,742)	(1,032)	(26,840)	(35,781)	(87,395)
At 31 January 2025	-	-	-	-	-
Net book value					
At 31 January 2025	-	-	-	-	-
At 31 January 2024	16,251	-	1,746	545	18,542

	2025 £	2024 £
6. DEBTORS		
Trade debtors	-	2,802
Prepayments	-	409
	-	3,211
7. CREDITORS		
Amounts falling due within one year:		
Building and solar panel grants received (net of amortisation)	-	1,212
Accruals	-	4,955
	-	6,167
Amounts falling due after one year:		
Building and solar panel grants received (net of amortisation)	-	9,610

8. ANALYSIS OF FUNDS

	General Funds £
At the beginning of the year	23,539
Net movement in funds (see page 5)	511
Transfer to new entity	(24,050)
At the end of the year	-

Independent Examiner's Report to the Trustees of The Coplow Centre

I report to the Trustees on my examination of the accounts of The Coplow Centre ("the Trust") for the year ended 31 January 2025.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination'.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Peter Anderson ACCA
Chartered Certified Accountant
2 Nursery Court
Kibworth Harcourt
Leicester LE8 0EX

Date

01/04/2025

THE COPLOW CENTRE

England & Wales - Charity number 1057581

Accounts



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Mr S Keast
Ms R Kirk
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Mr P Milburn – Treasurer (appointed 7th April 2022)
Mrs S Modha (representing Harborough District Council)
Mr C Parmar-Saville
Mrs D Parmar-Saville

Reporting Accountant: Mr J.W. Ireland FCA
(Independent Examiner) Ireland & Company Limited
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THE COPLOW CENTRE

Charity number 1057581

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THE COPLOW CENTRE

Charity number 1057581

TRUSTEES ANNUAL REPORT **FOR THE YEAR ENDED 31 JANUARY 2023 (continued)**

REVIEW OF THE YEAR 2023

Role and Aims

The charity is governed by its Constitution and is currently managed by ten trustees ("The Executive Committee"). The aim of the charity, and the Executive Committee that run it, is to maintain and invest in The Coplow Centre in Billesdon, ensuring that it is managed efficiently, is adequately financially resourced, both now and for the future, and is available to all sections of the community to use. These aims have been successfully fulfilled during the year ended 31st January 2023. We welcomed Paul Milburn (who took over as Treasurer) and Jane Kirwan to the Executive Committee during the year under review.

As noted below, we have continued to invest in the Centre, at significantly increased levels this year, whilst ensuring that our reserves were maintained at adequate levels. Wherever possible we make the Centre available for free for local groups who may not otherwise be able to afford the charges. The all-weather sports court continues to be free to access for most and Brownies, Rainbows, young person's discos, the church fund raising committee, Billesdon Good Neighbours Scheme and funerals for local persons are not charged for use of the Centre. It is the intention that, whilst still generating sufficient income to run the Centre, additional local groups will be provided with free of charge access in the coming year. We also continue to encourage a larger involvement by the local community in the Centre's affairs, with a desire to increase the Centre's membership.

One of the highlights of the year was in June 2022, when we hosted a community celebration for the Queens Diamond Jubilee. Free food, discounted drinks and a big screen (to watch the concert in the evening) were laid on and enjoyed by hundreds of local residents.

The financial year to 31 January 2023 saw a full year of activities, the previous year being closed to all indoor activities up until May 2021 due to Covid-19 restrictions. Results can be summarised as follows:

	2023 financial year £	2022 financial year £	% Change
Revenue	36,164	24,710	Up 46%
Expenditure	(26,203)	(24,142)	Up 9%
Surplus for the year – underlying*	9,961	568	
Major project expenditure	(39,746)		
Covid-19 related grants received	-	13,430	
(Deficit)/surplus for the year - reported	(29,785)	13,998	

* underlying revenues and expenditure exclude significant items that are not expected to be repeated in future years

All that we have achieved could not have happened without the tireless work of the Executive Committee, all of whom give of their time and expertise willingly, opening and closing for events, taking bookings, maintenance, cleaning, running the bar and many other roles too numerous to mention. I would like to take this opportunity to thank them all. It is due to their commitment that we look forward to the remainder of 2023 and beyond with confidence. I must also thank our Parish Council for their continued support, and for all those who run and attend the many classes and events that we host. Without all their support we would not be able to manage and invest in the Centre as efficiently as we do.

THE COPLOW CENTRE

Charity number 1057581

TRUSTEES ANNUAL REPORT **FOR THE YEAR ENDED 31 JANUARY 2023 (continued)**

Results

As noted above, the year saw a significant improvement in activity levels. Excluding Covid-19 related grant income, revenues increased by £11,454 (+46%) compared to last year, with regular classes and third-party bookings (including three wedding receptions and numerous birthday parties) returning.

We continue to maintain the Centre whilst carefully controlling our expenditure. Overall underlying spend (i.e. excluding major project spend noted below) was £2,061 (9%) higher than in the previous year. Cleaning costs rose by £1,793 (81%) as a result of the increased activity and the appointment of an external company to assist the trustees with this key task.

Repairs and maintenance remain our largest element of spend, accounting for £10,449 or 40% of total underlying expenditure, similar to last year's level, with court and grounds maintenance together with repairs to the roof and cooler unit in particular.

In line with the intentions noted in our report last year, we spent a significant proportion of our reserves during the financial year on the following major projects, costing us (net of grants) £39,746:

- Refurbishment and modernisation of the toilet areas £25,449
- Replacement of external roadside signage (with illumination) £1,635
- Lounge and hall heating improvements and boiler replacement £5,564
- External table tennis table £1,706
- Replacement of all hall chairs £5,392

We are very grateful to The Edith Murphy Foundation who provided £7,400 towards the refurbishment and modernisation of the toilet areas.

We continue to manage our financial affairs prudently. We have £9,559 (2022: £47,315) in our bank accounts at the year-end (representing 4.4 months of our underlying 2022/23 annual expenditure, down from 23.6 months last year but not significantly below our stated long-term target of 6.0 months). This decrease is due to the significant spend on major projects this year (as noted earlier).

The land and property

After many years of uncertainty, the ownership of the Centre land and building was legally transferred in February 2019, for nil consideration, from Harborough District Council to three members of the Executive Committee, namely. P Collins, P Francis and S Keast. The aforementioned members hold the assets as Custodian Trustees, beneficial ownership residing with The Coplow Centre.

This structure was done on the advice of our legal advisors who informed us that the charity could not itself hold land as it does not have a separate legal "personality". We are looking into becoming a Charitable Incorporated Organisation ("CIO"), an entity which is allowed to own land. When this change has been made, the land and property will be transferred from the Custodian Trustees to the charity.

THE COPLOW CENTRE

Charity number 1057581

TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 JANUARY 2023 (continued)

The future

With a healthy financial position, we enter 2023/24 with a degree of confidence. We will continue to monitor expenditure closely, in particular our utility bills which will undoubtedly increase significantly (we have come to the completion of a fixed price contract and, on advice, have entered into a new contract at significantly higher rates). We will look to mitigate these effects by increasing our charging rates to users during winter months and conserving energy as much as we realistically can.

Our budget for 2023/24 shows a small surplus and year end bank balances representing 5.2 months of the 2023/24 annual expenditure, an improvement on the 4.4 months noted earlier as at 31 January 2023.

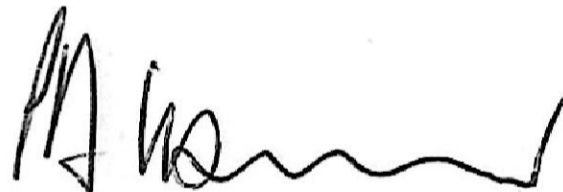
This gives us confidence that we have the financial resources in place to continue to keep the Centre adequately funded for the foreseeable future. For these reasons, we continue to prepare these financial statements on a going concern basis.

The 2023 Annual General Meeting is scheduled for May 2023 where the Committee will be available to answer any questions that you may have concerning the running of the Centre. The Chairman and Treasurer are always available to answer any concerns that members may have (contact details as below).

Approved by the trustees on 3 March 2023 and signed on their behalf by:



.....
Paul Collins
Chairman
paulc@thecoplowcentre.com



.....
Paul Milburn
Treasurer
paulm@thecoplowcentre.com

THE COPLOW CENTRE

Charity number 1057581

STATEMENT OF COMPREHENSIVE INCOME **FOR THE YEAR ENDED 31 JANUARY 2023**

		2023	2022
		£	£
INCOMING RESOURCES	Notes		
Incoming resources from generated funds			
Voluntary income	2	700	19,130
Activities for generating funds	2	35,425	19,007
Investment income	2	39	3
Total incoming resources		<u>36,164</u>	<u>38,140</u>
RESOURCES EXPENDED			
Charitable activities	3	65,745	23,480
Governance costs	3	204	662
Total resources expended		<u>65,949</u>	<u>24,142</u>
Net movement in funds		(29,785)	13,998
Total funds brought forward	8	<u>51,112</u>	<u>37,114</u>
Total funds carried forward	8	<u>21,327</u>	<u>51,112</u>

The notes on pages 8 to 10 form part of these financial statements.

THE COPLOW CENTRE

Charity number 1057581

STATEMENT OF FINANCIAL POSITION AS AT 31 JANUARY 2023

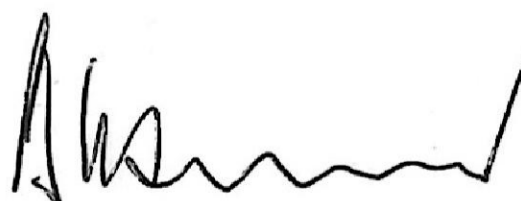
	Notes	2023		2022	
		£	£	£	£
FIXED ASSETS					
Tangible assets	5		20,921		23,644
CURRENT ASSETS					
Bar stocks		2,109		1,171	
Debtors	6	4,664		3,210	
Cash in hand and at bank		9,560		47,315	
		<u>16,333</u>		<u>51,696</u>	
CREDITORS					
Amounts falling due within one year	7	<u>(5,105)</u>		<u>(12,022)</u>	
NET CURRENT ASSETS			<u>11,228</u>		<u>39,674</u>
			32,149		63,318
Creditors falling due after one year	7		<u>(10,822)</u>		<u>(12,206)</u>
NET ASSETS			<u>21,327</u>		<u>51,112</u>
FUNDS OF THE CHARITY					
Unrestricted funds	8		<u>21,327</u>		<u>51,112</u>

The notes on pages 8 to 10 form part of these financial statements.

Approved by the trustees on 3 March 2023, on behalf of the charity, and signed on their behalf by:



.....
P Collins - Chairman



.....
P Milburn - Treasurer

THE COPLOW CENTRE

Charity number 1057581

NOTES TO THE FINANCIAL STATEMENTS - 31 JANUARY 2023

1. ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements have been prepared under the historic cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued in March 2005, and applicable UK Accounting Standards and the Charities Act 2011.

(b) Funds structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

(c) Incoming Resources

These are included in the Statement of Comprehensive Income when the income is receivable.

(d) Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of tangible fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Furniture and equipment – 20% per annum on written down value.

Building extension – 20% per annum on written down value.

Solar Panels – 10% per annum on written down value.

Expenditure on additions of less than £1,000, and expenditure on additions that are not certain to generate sufficient income, are written off to the Statement of Comprehensive Income (within "repairs and replacements") in the year in which they are incurred.

Grants received in respect of expenditure on tangible fixed assets are amortised to the Statement of Comprehensive Income over the life of the related asset.

2. INCOMING RESOURCES

	2023	2022
	£	£
Voluntary income		
Donations and grants (including Covid-19 related)	<u>700</u>	<u>19,130</u>
Activities for generating funds		
Fundraising events	862	-
Commercial lettings	24,809	14,055
Ongoing activities	<u>9,754</u>	<u>4,952</u>
	<u>35,425</u>	<u>19,007</u>
Investment income		
Interest received	<u>39</u>	<u>3</u>

THE COPLOW CENTRE

Charity number 1057581

NOTES TO THE FINANCIAL STATEMENTS (continued) - 31 JANUARY 2023

	2023	2022
	£	£
3. RESOURCES EXPENDED		
Charitable activities		
Repairs and replacements	50,195	10,025
Heat and light	4,562	4,463
Cleaning	3,995	2,202
Website expenses	1,738	1,867
Insurance	1,160	1,092
Licences and bar expenses	1,118	852
Refuse collection	592	473
Professional fees-accounts examination	450	456
Telephone	440	473
Water rates	354	267
Depreciation of solar panels (see note 5)	2,006	2,229
Depreciation of building extension (see note 5)	546	682
Depreciation of furniture & equipment (see note 5)	170	213
Amortisation of grants received	(1,581)	(1,813)
	<u>65,745</u>	<u>23,480</u>
Governance costs		
Office costs	93	662
Advertising	111	-
	<u>204</u>	<u>662</u>

4. TRANSACTIONS WITH RELATED PARTIES

During the year there were no disclosable related party transactions. It has been confirmed by P Collins, P Francis and S Keast (each being executive committee members) that, although they were the "centre owners" and named as such on the property title deeds, The Coplow Centre Charity were the beneficial owners of the property.

5. TANGIBLE FIXED ASSETS

	Solar Panels £	Website Design £	Building Extension £	Furniture & Equipment £	TOTAL £
Cost					
At 1 st February 2022	38,368	1,032	28,237	36,217	103,854
Additions in the year	-	-	-	-	-
At 31 st January 2023	<u>38,368</u>	<u>1,032</u>	<u>28,237</u>	<u>36,217</u>	<u>103,854</u>
Depreciation					
At 1 st February 2022	18,305	1,031	25,510	35,364	77,086
Charge for the year	2,006	-	546	170	3,124
At 31 st January 2023	<u>20,311</u>	<u>1,031</u>	<u>26,056</u>	<u>35,535</u>	<u>80,210</u>
Net book value					
At 31 st January 2023	<u>18,057</u>	<u>1</u>	<u>2,181</u>	<u>682</u>	<u>20,921</u>
At 31 st January 2022	<u>20,063</u>	<u>1</u>	<u>2,727</u>	<u>853</u>	<u>23,644</u>

THE COPLOW CENTRE

Charity number 1057581

NOTES TO THE FINANCIAL STATEMENTS (continued) - 31 JANUARY 2023

6.		2023	2022
		£	£
	DEBTORS		
	Trade debtors	1,392	1,195
	Prepayments	3,272	2,015
		<u>4,664</u>	<u>3,210</u>
7.	CREDITORS		
	Amounts falling due within one year:		
	Building and solar panel grants received (net of amortisation)	1,383	1,582
	Grant received in advance for toilet area refurbishment	-	7,400
	Accruals	3,722	3,040
		<u>5,105</u>	<u>12,022</u>
	Amounts falling due after one year:		
	Building and solar panel grants received (net of amortisation)	<u>10,822</u>	<u>12,206</u>
8.	ANALYSIS OF FUNDS		
		General	
		Funds	
		£	
	At the beginning of the year	51,112	
	Net movement in funds (see page 5)	<u>(29,785)</u>	
	At the end of the year	<u>21,327</u>	

Independent Examiner's Report to the Trustees of The Coplow Centre

I report to the Trustees on my examination of the accounts of The Coplow Centre ("the Trust") for the year ended 31st January 2023.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

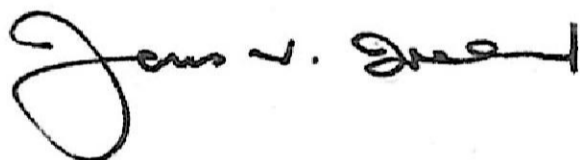
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination'.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



James W Ireland FCA
Chartered Accountant
10 Station Street
Kibworth Beauchamp
Leicester LE8 0LN

Date 28th March 2023

THE COPLOW CENTRE

England & Wales - Charity number 1057581

Accounts



THE COPLOW CENTRE

Charity number 1057581

(Regulated by the Charities Commission for England and Wales)

Uppingham Road
Billesdon
Leicester LE7 9FL

ANNUAL REPORT

FOR THE YEAR ENDED 31ST JANUARY 2022

Contents

Pages 1-5	Trustees Annual Report
Page 6	Summary of Comprehensive Income
Page 7	Statement of Financial Position
Pages 8-10	Notes to the Financial Statements
Page 11	Independent Examiners Report

THE COPLOW CENTRE

Charity number 1057581

TRUSTEES ANNUAL REPORT **FOR THE YEAR ENDED 31ST JANUARY 2022**

REFERENCE AND ADMINISTRATION DETAILS

Principal address: Uppingham Road
Billesdon
Leicester LE7 9FL

Website: www.thecoplowcentre.com
Contact: Enquiries@thecoplowcentre.com

Trustees and Executive Committee (who served during the year):

Mr P Collins – Chairman and Treasurer
Mr S. Cherry (resigned 14th July 2021)
Mr P. Francis (representing Billesdon Parish Council)
Ms. G. Immins
Mr S. Keast – Secretary
Ms. R Kirk (appointed 7th October 2021)
Mrs. S. Modha (representing Harborough District Council)
Mr. C. Parmar-Saville
Mrs. D. Parmar-Saville
Mr. J R Unna (resigned 21st October 2021)

Reporting Accountant: Mr J.W. Ireland FCA
(Independent Examiner) Ireland & Company Limited
10 Station Street
Kibworth Beauchamp
Leicester LE8 0LN

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity's trustees are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity's trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities – Statement of Recommended Practice ("SORP").
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

THE COPLOW CENTRE

Charity number 1057581

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31ST JANUARY 2022 (continued)

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is governed by its constitution, and it is administered and managed by members of the Executive Committee in accordance with the constitution.

Membership of the charity is open to individuals and corporate bodies who are interested in furthering the work of the Charity. The Executive Committee consists of members either elected at the Annual General Meeting, nominated by the District and Parish Councils, or co-opted by the Committee.

OBJECTIVES AND ACTIVITIES

The purposes of the charity are:

To provide community activities for all ages and abilities for people in Billesdon and surrounding area. To promote arts, culture, and healthy living.

In support of this we have a programme of activities to promote arts and culture, healthy lifestyle, and community activities. A broad range of activities including amateur dramatics, travelling performers, exhibitions, dance, sports, music, bridge, and fitness classes are held for the enjoyment and education of our local community. We ensure that we offer opportunities for a broad range of people to get involved in activities, which empowers people to learn new skills, socialise, stay healthy and enjoy themselves.

We offer discounted rates for local people to hire space and access activities. Young people are encouraged to participate in the activities held at the centre and currently take an active role in amateur dramatics.

Main activities

The Coplow Centre provides benefit to the public through engaging in activities that help residents in the community to participate in a variety of events, learning new skills and having new experiences. We have considered the Charity Commission's guidance on public benefit and fee charging, to ensure the centre is accessible to all.

Volunteers

The Coplow Centre is a community centre that relies on unpaid volunteers to help run the events and carry out other duties necessary for the safety and wellbeing of all. The volunteers enable events held at the Centre to cost less than would be necessary if paid staff were employed. Their duties include maintenance, taking bookings, running the bar, working in the kitchen area, stewarding at events and the setting up and clearing down for planned events.

THE COPLOW CENTRE

Charity number 1057581

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31st JANUARY 2022 (continued)

REVIEW OF THE YEAR 2022

Role and aims

The Charity is governed by its Constitution and is currently managed by seven trustees ("The Executive Committee"). The aim of the Charity, and the Executive Committee that run it, is to maintain and invest in The Coplow Centre in Billesdon, ensuring that it is managed efficiently, is adequately financially resourced, both now and for the future, and is available to all sections of the Community to use. These aims have been successfully fulfilled during the year ended 31st January 2022.

As noted below, we have continued to invest in the Centre, albeit at reduced levels this year, whilst ensuring that our reserves were maintained at adequate levels. Wherever possible we make the Centre available for free for local groups who may not otherwise be able to afford the charges. The all-weather Sports court continues to be free to access for most and Brownies, Rainbows, young person's Discos, the Church fund raising committee, Billesdon Good Neighbours Scheme and funerals for local persons are not charged for use of the Centre. It is the intention that, whilst still generating sufficient income to run the Centre, additional local groups will be provided with free of charge access in the coming year. We also continue to encourage a larger involvement by the local community in the Centre's affairs, with a desire to increase the Centre's membership.

Although we remained closed to all indoor activities up until May 2021 due to Covid-19 restrictions, regular weekly classes, drama productions, parties and wedding receptions have all returned this year. We were grateful to receive Covid-19 grant funding of £13,430 (2021: £17,835) from central and local Government, significantly improving our financial position and our ability to maintain and invest in the Centre. Results can be summarised as follows:

	2022 financial year £	2021 financial year £	% movement
Revenue	24,710	8,938	Up 176%
Expenditure	24,142	17,773	Up 36%
Surplus/(deficit) for the year, before grant income	568	(8,835)	
Covid-19 related grants received	13,430	17,835	
Surplus for the year - reported	13,998	9,000	

All that we have achieved could not have happened without the tireless work of the Executive Committee, all of whom give of their time and expertise willingly, opening and closing for events, taking bookings, maintenance, cleaning, running the bar and many other roles too numerous to mention. I would like to take this opportunity to thank them all. It is due to their commitment that we look forward to the remainder of 2022 and beyond with confidence. I must also thank our Parish Council for their continued support, and for all those who run and attend the many classes and events that we host. Without all their support we would not be able to manage and invest in the Centre as efficiently as we do.

THE COPLOW CENTRE

Charity number 1057581

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31st JANUARY 2022 (continued)

Results

As noted above, the year saw a significant improvement in activity levels, albeit from low levels in the previous year. Excluding Covid-19 related grant income, revenues increased by £15,772 (+176%) compared to last year, with regular classes and third-party bookings returning. In addition, we received a generous donation of £5,000 from the estate of one of our, now deceased, most ardent supporters.

We continue to maintain the Centre whilst carefully controlling our expenditure. Overall spend was £6,369 (36%) higher than in the previous year. Repairs and maintenance remain our largest element of spend, accounting for £10,025 or 42% of total expenditure, similar to last year's level (before grant income), the most notable projects being:

- i. Tree works at side and rear of building £2,945 (reducing risk of potential damage to building of falling trees)
- ii. CCTV equipment replacement £762
- iii. Pressure washer repairs, chiller unit repairs, new fridges, general maintenance

Electricity costs have trebled since last year (up £1,941), due in part to increased unit costs but mainly due to a high take up of the free electric car charging facility offered to local residents (a small charge to cover our costs was introduced in December 2021). Website costs have also trebled since last year (up £1,255), due to a redesign and relaunch of the site and more active promotion of events held at the centre.

We continue to manage our financial affairs prudently. We have £47,315 (2021: £26,053) in our bank accounts at the year-end (representing 23.6 months of our 2021/22 annual expenditure, up from 17.6 months last year and well above our long-term target of 6.0 months). This increase is primarily due to donations and grant monies being received during the year but as noted below, planned expenditure on various projects being delayed to 2022/23, in part due to difficulty engaging contractors to quote and then complete the required works.

Plans have been drawn up to spend a significant proportion of our reserves during the early part of the forthcoming financial year, the following being key projects hoping to be completed within the next couple of months:

- Refurbishment and modernisation of the toilet areas
- Replacement of external roadside signage (with illumination)
- Resurfacing and marking out of car park areas dedicated to the electric car parking points
- Hall and lounge heating improvements
- External table tennis table
- Replacement of all hall chairs

We are very grateful to The Edith Murphy Foundation who have provided £7,400 towards the refurbishment and modernisation of the toilet areas (held on our balance sheet as at 31st January 2022 awaiting commencement of spend).

THE COPLOW CENTRE

Charity number 1057581

TRUSTEES ANNUAL REPORT **FOR THE YEAR ENDED 31st JANUARY 2022 (continued)**

The land and property

After many years of uncertainty, the ownership of the Centre land and building was legally transferred in February 2019, for nil consideration, from Harborough District Council to three members of the Executive Committee, namely P. Collins, P. Francis and S. Keast. The aforementioned members hold the assets as Custodian Trustees, beneficial ownership residing with The Coplow Centre.

This structure was done on the advice of our legal advisors who informed us that the Charity could not itself hold land as it does not have a separate legal "personality". We are looking into becoming a Charitable Incorporated Organisation ("CIO"), an entity which is allowed to own land. When this change has been made, the land and property will be transferred from the Custodian Trustees to the Charity.

The future

With the lifting of Covid-19 restrictions and our healthy financial position we enter 2022/23 with a high degree of confidence. We will continue to monitor expenditure closely, but our healthy January 2022 year end bank balances of £47,315 give us confidence that we have the financial resources in place to continue to keep the Centre adequately funded for the foreseeable future. For these reasons, we continue to prepare these financial statements on a going concern basis.

The 2022 Annual General Meeting is scheduled for Thursday 3rd March 2022 at 5.00pm where the Committee will be available to answer any questions that you may have concerning the running of the Centre. The Chairman and Secretary are always available to answer any concerns that members may have (contact details as below).

Approved by the trustees on 4th February 2022 and signed on their behalf by:



.....
Paul Collins
Chairman
paulc@thecoplowcentre.com



.....
Simon Keast
Secretary
simonk@thecoplowcentre.com

THE COPLOW CENTRE**Charity number 1057581****STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31ST JANUARY 2022**

		<u>2022</u>	<u>2021</u>
	Notes	£	£
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income	2	19,130	18,535
Activities for generating funds	2	19,007	8,231
Investment income	2	3	7
Total incoming resources		<u>38,140</u>	<u>26,773</u>
RESOURCES EXPENDED			
Charitable activities	3	23,480	16,752
Governance costs	3	662	1,021
Total resources expended		<u>24,142</u>	<u>17,773</u>
Net movement in funds		13,998	9,000
Total funds brought forward	8	<u>37,114</u>	<u>28,114</u>
Total funds carried forward	8	<u>51,112</u>	<u>37,114</u>

The notes on pages 8 to 10 form part of these financial statements.

THE COPLOW CENTRE

Charity number 1057581

**STATEMENT OF FINANCIAL POSITION
AS AT 31ST JANUARY 2022**

		<u>2022</u>		<u>2021</u>	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	5		23,644		26,768
CURRENT ASSETS					
Stock (bar stocks)		1,171		925	
Debtors	6	3,210		1,849	
Cash in hand and at bank		<u>47,315</u>		<u>26,053</u>	
		51,696		28,827	
CREDITORS:					
amounts falling due within one year	7	<u>(12,022)</u>		<u>(4,694)</u>	
NET CURRENT ASSETS			<u>39,674</u>		<u>24,133</u>
			63,318		50,901
Creditors: amounts falling due after more than one year	7		<u>(12,206)</u>		<u>(13,787)</u>
NET ASSETS			<u>51,112</u>		<u>37,114</u>
FUNDS OF THE CHARITY					
Unrestricted funds	8		<u>51,112</u>		<u>37,114</u>

The notes on pages 8 to 10 form part of these financial statements.

Approved by the trustees on 4th February 2022, on behalf of the charity, and signed on their behalf by:

P. Collins - Chairman

S. Keast - Secretary

THE COPLOW CENTRE

Charity number 1057581

NOTES TO THE FINANCIAL STATEMENTS - 31ST JANUARY 2022**1. ACCOUNTING POLICIES****(a) Basis of preparation**

The financial statements have been prepared under the historic cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued in March 2005, and applicable UK Accounting Standards and the Charities Act 2011.

(b) Fund's structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

(c) Incoming Resources

These are included in the Statement of Comprehensive Income when the income is receivable.

(d) Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of tangible fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Furniture and equipment – 20% per annum on written down value.

Building extension – 20% per annum on written down value.

Solar Panels – 10% per annum on written down value.

Expenditure on additions of less than £1,000, and expenditure on additions that are not certain to generate sufficient income, are written off to the Statement of Comprehensive Income (within "repairs and replacements") in the year in which they are incurred.

Grants received in respect of expenditure on tangible fixed assets are amortised to the Statement of Comprehensive Income over the life of the related asset.

	<u>2022</u>	<u>2021</u>
	£	£
2. INCOMING RESOURCES		
Voluntary income		
Donations and grants (including Covid-19 related)	<u>19,130</u>	<u>18,535</u>
Activities for generating funds		
Fundraising events	-	353
Commercial lettings	14,055	3,279
Ongoing activities	<u>4,952</u>	<u>4,599</u>
	<u>19,007</u>	<u>8,231</u>
Investment income		
Interest received	<u>3</u>	<u>7</u>

THE COPLOW CENTRE
Charity number 1057581

NOTES TO THE FINANCIAL STATEMENTS (continued) - 31ST JANUARY 2022

	<u>2022</u>	<u>2021</u>
	£	£
3. RESOURCES EXPENDED		
Charitable activities		
Repairs and replacements	10,025	10,262
Grants received in respect of replacements	-	(3,000)
Heat and light	4,463	2,410
Cleaning	2,202	1,389
Website expenses	1,867	612
Insurance	1,092	1,081
Licences and bar expenses	852	749
Refuse collection	473	465
Professional fees (accounts examination)	456	420
Telephone	473	470
Water rates	266	384
Depreciation of solar panels (see note 5)	2,229	2,477
Depreciation of building extension (see note 5)	682	853
Depreciation of furniture & equipment (see note 5)	213	266
Amortisation of grants received	<u>(1,813)</u>	<u>(2,086)</u>
	<u>23,480</u>	<u>16,752</u>
Governance costs		
Office costs	662	926
Advertising	-	95
	<u>662</u>	<u>1,021</u>

4. TRANSACTIONS WITH RELATED PARTIES

During the year there were no disclosable related party transactions. It has been confirmed by P.Collins, P.Francis and S.Keast (each being executive committee members) that, although they were the "centre owners" and named as such on the property title deeds, The Coplow Centre Charity were the beneficial owners of the property.

5. TANGIBLE FIXED ASSETS

	Solar Panels £	Website Design £	Building Extension £	Furniture & Equipment £	TOTAL £
Cost					
At 1 st February 2021	38,368	1,032	28,237	36,217	103,854
Additions in the year	-	-	-	-	-
At 31 st January 2022	<u>38,368</u>	<u>1,032</u>	<u>28,237</u>	<u>36,217</u>	<u>103,854</u>
Depreciation					
At 1 st February 2021	16,076	1,031	24,828	35,151	77,086
Charge for the year	2,229	-	682	213	3,124
At 31 st January 2022	<u>18,305</u>	<u>1,031</u>	<u>25,510</u>	<u>35,364</u>	<u>80,210</u>
Net book value					
At 31 st January 2022	<u>20,063</u>	<u>1</u>	<u>2,727</u>	<u>853</u>	<u>23,644</u>
At 31 st January 2021	<u>22,292</u>	<u>1</u>	<u>3,409</u>	<u>1,066</u>	<u>26,768</u>

THE COPLOW CENTRE
Charity number 1057581

NOTES TO THE FINANCIAL STATEMENTS (continued) - 31ST JANUARY 2022

	<u>2022</u>	<u>2021</u>
	£	£
6. DEBTORS		
Trade debtors	1,195	26
Prepayments	<u>2,015</u>	<u>1,823</u>
	<u>3,210</u>	<u>1,849</u>
7. CREDITORS		
Amounts falling due within one year:		
Building and solar panel grants received (net of amortisation)	1,582	1,814
Grant received in advance for toilet area refurbishment	7,400	-
Accruals	<u>3,040</u>	<u>2,880</u>
	<u>12,022</u>	<u>4,694</u>
Amounts falling due after more than one year:		
Building and solar panel grants received (net of amortisation)	<u>12,206</u>	<u>13,787</u>
8. ANALYSIS OF FUNDS		
	General	
	funds	
	£	
At the beginning of the year	37,114	
Net movement in funds (see page 5)	<u>13,998</u>	
At the end of the year	<u>51,112</u>	

Independent Examiner's Report to the Trustees of The Coplow Centre

I report to the Trustees on my examination of the accounts of The Coplow Centre ("the Trust") for the year ended 31st January 2022.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination'.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



James W Ireland FCA
Chartered Accountant
10 Station Street
Kibworth Beauchamp
Leicester LE8 0LN

Date: 15th March 2022

THE COPLOW CENTRE

England & Wales - Charity number 1057581

Accounts



THE COPLOW CENTRE
Charity number 1057581

(regulated by the Charities Commission for England and Wales)

Uppingham Road
Billesdon
Leicester LE7 9FL

ANNUAL REPORT
FOR THE YEAR ENDED 31ST JANUARY 2021

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Page 6	Statement of Financial Position
Pages 7-9	Notes to the Financial Statements
Page 10	Independent Examiners Report

THE COPLOW CENTRE

Charity number 1057581

TRUSTEES ANNUAL REPORT **FOR THE YEAR ENDED 31ST JANUARY 2021**

REFERENCE AND ADMINISTRATION DETAILS

Principal address: Uppingham Road
Billesdon
Leicester LE7 9FL

Website: www.thecoplowcentre.com

Trustees and Executive Committee (who served during the year):

Mr P Collins – Chairman and Treasurer
Mr S. Cherry
Mr P. Francis (representing Billesdon Parish Council)
Mr C. Greaves (resigned 26 June 2020)
Ms. G. Immins (appointed 27 June 2020)
Mr S. Keast - Secretary
Mrs. S. Modha (representing Harborough District Council)
Mr. C. Parmar-Saville
Mrs. D. Parmar-Saville
Mr. J R Unna (appointed 5 February 2020)
Mr R. Walkden (resigned 5 February 2020)

Reporting Accountant:
(Independent Examiner) Mr J.W. Ireland FCA
Ireland & Company Limited
10 Station Street
Kibworth Beauchamp
Leicester LE8 0LN

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity's trustees are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity's trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities – Statement of Recommended Practice ("SORP");
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

THE COPLOW CENTRE
Charity number 1057581

TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31ST JANUARY 2021 (continued)

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is governed by its constitution and it is administered and managed by members of the Executive Committee in accordance with the constitution.

Membership of the charity is open to individuals and corporate bodies who are interested in furthering the work of the Charity. The Executive Committee consists of members either elected at the Annual General Meeting, nominated by the District and Parish Councils or co-opted by the Committee.

OBJECTIVES AND ACTIVITIES

The purposes of the charity are:

To provide community activities for all ages and abilities for people in Billesdon and surrounding area. To promote arts, culture and healthy living.

In support of this we have a programme of activities to promote arts and culture, healthy lifestyle and community activities. A broad range of activities including amateur dramatics, travelling performers, exhibitions, dance, sports, music, bridge and fitness classes are held for the enjoyment and education of our local community. We ensure that we offer opportunities for a broad range of people to get involved in activities, which empowers people to learn new skills, socialise, stay healthy and enjoy themselves.

We offer discounted rates for local people to hire space and access activities. Young people are encouraged to participate in the activities held at the centre and currently take an active role in pantomime and amateur dramatics.

Main activities

The Coplow Centre provides benefit to the public through engaging in activities that help residents in the community to participate in a variety of events, learning new skills and having new experiences. We have considered the Charity Commission's guidance on public benefit and fee charging, to ensure the centre is accessible to all.

Volunteers

The Coplow Centre is a community centre that relies on volunteers to help run the events and carry out other duties necessary for the safety and wellbeing of all. The volunteers enable events held at the Centre to cost less than would be necessary if paid staff were employed. Their duties include maintenance, taking bookings, running the bar, working in the kitchen area, stewarding at events and the setting up and clearing down for planned events.

THE COPLOW CENTRE
Charity number 1057581

TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31st JANUARY 2021 (continued)

REVIEW OF THE YEAR 2021

Role and aims

The Charity is governed by its Constitution and is currently managed by 9 trustees ("The Executive Committee"). The aim of the Charity, and the Executive Committee that run it, is to maintain and invest in The Coplow Centre in Billesdon, ensuring that it is managed efficiently, is adequately financially resourced, both now and for the future, and is available to all sections of the Community to use. These aims have been successfully fulfilled during the year ended 31st January 2021. We were particularly pleased to appoint Georgia Immins to the Committee this year on reaching her 18th birthday. She brings a fresh and younger person's perspective to our deliberations.

As noted below, we have continued to invest in the Centre, albeit at reduced levels this year, whilst ensuring that our reserves were maintained at adequate levels. Wherever possible we make the Centre available for free for local groups who may not otherwise be able to afford the charges. The Tennis courts continue to be free to access and Brownies, Rainbows, young person's Discos, the Church fund raising committee, Billesdon Good Neighbours Scheme and funerals for local persons are not charged for use of the Centre. It is the intention that, whilst still generating sufficient income to run the Centre, additional local groups will be provided with free of charge access in the coming year. We also continue to encourage a larger involvement by the local community in the Centre's affairs, with a desire to increase the Centre's membership.

The year has been a very challenging one, with the Centre closed to all indoor activities for most of the time since March 2020 (we opened again during September and October) due to Covid-19 restrictions. We were grateful to receive related grant funding of £17,835 from central and local Government, without which a significant deficit would have been reported for the year. Results can be summarised as follows:

	2021 financial year £	2020 financial year £	% movement
Revenue	8,938	34,721	Down 74%
Expenditure	17,773	40,565	Down 56 %
(Deficit) for the year, before grant income	(8,835)	(5,844)	
Covid-19 relate grants received	17,835	-	
Surplus/(deficit) for the year - reported	9,000	(5,844)	

All that we have achieved could not have happened without the tireless work of the Executive Committee, all of whom give of their time and expertise willingly, opening and closing for events, taking bookings, maintenance, cleaning, running the bar and many other roles too numerous to mention. In particular this year, significant time was spent during August ensuring that the Centre was compliant with all Covid-19 best practices ready for its re-opening in September. I would like to take this opportunity to thank them all. It is due to their commitment that we look forward to the remainder of 2021 and beyond with confidence. I must also thank our Parish Council for their continued support, and for all those who run and attend the many classes and events that we host. Without all of their support we would not be able to manage and invest in the Centre as efficiently as we do.

THE COPLOW CENTRE

Charity number 1057581

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31st JANUARY 2021 (continued)

Results

As noted above, the year saw the Committee managing a significant reduction in activity levels, both in revenues and expenditure. Excluding Covid-19 related grant income, revenues decreased by £25,783 (-74%) compared to last year, with no drama or pantomime productions this year and significant reductions in fundraising and third-party bookings. We did however manage to organise one fundraising event early in the year, one that we are hopeful can become a regular annual event (a Comedy night – part of the Leicestershire Comedy Festival).

Although we continued to maintain the Centre whilst closed, to counteract the decrease in revenues we carefully controlled our expenditure which was £22,792 (56%) lower than in the previous year. Repairs and maintenance remains our largest element of spend, accounting for £7,262 (net of related grants) or 41% of total expenditure, the most notable projects being:

- i. EV car charging points £1,799 (£4,799 cost, less grant funding of £3,000 from our Parish Council and Community Post Office – thank you to both of them)
- ii. New fire doors, guttering and gardening works

It is pleasing to note that the investment in solar panels some 4 years ago continues to benefit the Centre, with tariff revenues exceeding our gas and electricity bills by £599 this year, a reduction on the previous year due to an electrical fault which has now been rectified.

We continue to manage our financial affairs prudently. We have £26,053 (2020: £12,197) in our bank accounts at the year-end (representing 17.6 months of our 2020/21 annual expenditure, up from 3.6 months last year and well above our long-term target of 6.0 months). This increase is due to both the controlled expenditure during the year and to grant monies being received towards the end of the year (to cover revenue reductions in both January 2021 and the early part of the 2021/2022 financial year).

The future

Due to ongoing Covid-19 restrictions it is difficult to forecast 2021/22 activity levels with any degree of confidence. We are hopeful that classes and events can return before the Summer and that both drama and pantomime activities can resume during the year. We will continue to monitor expenditure closely, but our healthy January 2021 closing bank balances of £26,053 give us confidence that we have the resources in place to continue to keep the Centre funded, until historically normal levels of activity return. For these reasons, we continue to prepare these financial statements on a going concern basis.

Due to Covid-19 related restrictions, the Annual General Meeting, normally held during February, has been deferred and will, in all likelihood, be held via Zoom. In the meantime the Chairman and Secretary are available to answer any questions that members may have (contact details as below).

Approved by the trustees on 2nd February 2021 and signed on their behalf by:



.....
Paul Collins
Chairman
paulc@thecoplowcentre.com



.....
Simon Keast
Secretary
simonk@thecoplowcentre.com

THE COPLOW CENTRE

Charity number 1057581

STATEMENT OF COMPREHENSIVE INCOME **FOR THE YEAR ENDED 31ST JANUARY 2021**

		<u>2021</u>	<u>2020</u>
	Notes	£	£
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income	2	18,535	700
Activities for generating funds	2	8,231	34,012
Investment income	2	7	9
Total incoming resources		<u>26,773</u>	<u>34,721</u>
RESOURCES EXPENDED			
Charitable activities	3	16,752	39,926
Governance costs	3	1,021	639
Total resources expended		<u>17,773</u>	<u>40,565</u>
Net movement in funds		9,000	(5,844)
Total funds brought forward	8	<u>28,114</u>	<u>33,958</u>
Total funds carried forward	8	<u>37,114</u>	<u>28,114</u>

The notes on pages 7 to 9 form part of these financial statements.

THE COPLOW CENTRE

Charity number 1057581

STATEMENT OF FINANCIAL POSITION

AS AT 31ST JANUARY 2021

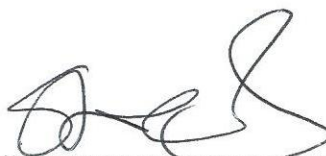
		<u>2021</u>		<u>2020</u>	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	5		26,768		30,364
CURRENT ASSETS					
Stock		925		2,490	
Debtors	6	1,849		4,419	
Cash in hand and at bank		<u>26,053</u>		<u>12,197</u>	
		28,827		19,106	
CREDITORS:					
amounts falling due within one year	7	<u>(4,694)</u>		<u>(5,755)</u>	
NET CURRENT ASSETS			<u>24,133</u>		<u>13,351</u>
			50,901		43,715
Creditors: amounts falling due after more than one year	7		<u>(13,787)</u>		<u>(15,601)</u>
NET ASSETS			<u>37,114</u>		<u>28,114</u>
FUNDS OF THE CHARITY					
Unrestricted funds	8		<u>37,114</u>		<u>28,114</u>

The notes on pages 7 to 9 form part of these financial statements.

Approved by the trustees on 2nd February 2021, on behalf of the charity, and signed on their behalf by:



.....
P. Collins - Chairman



.....
S. Keast - Secretary

THE COPLOW CENTRE

Charity number 1057581

NOTES TO THE FINANCIAL STATEMENTS - 31ST JANUARY 2021

1. ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements have been prepared under the historic cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued in March 2005, and applicable UK Accounting Standards and the Charities Act 2011.

(b) Funds structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

(c) Incoming Resources

These are included in the Statement of Comprehensive Income when the income is receivable.

(d) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of tangible fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Furniture and equipment – 20% per annum on written down value.

Building extension – 20% per annum on written down value.

Solar Panels – 10% per annum on written down value.

Grants received in respect of expenditure on tangible fixed assets are amortised to the Statement of Comprehensive Income over the life of the related asset.

	<u>2021</u>	<u>2020</u>
	£	£
2. INCOMING RESOURCES		
Voluntary income		
Donations and grants (including Covid-19 related)	<u>18,535</u>	<u>700</u>
Activities for generating funds		
Fundraising events	353	4,634
Commercial lettings	3,279	18,657
Ongoing activities	<u>4,599</u>	<u>10,721</u>
	<u>8,231</u>	<u>34,012</u>
Investment income		
Interest received	<u>7</u>	<u>9</u>

THE COPLOW CENTRE
Charity number 1057581

NOTES TO THE FINANCIAL STATEMENTS (continued) - 31ST JANUARY 2021

	<u>2021</u>	<u>2020</u>
	£	£
3. RESOURCES EXPENDED		
Charitable activities		
Repairs and replacements	10,262	58,620
Grants received in respect of replacements	(3,000)	(32,750)
Heat and light	2,410	1,798
Cleaning	1,389	3,532
Insurance	1,081	1,065
Licences	749	934
Website expenses	612	449
Telephone	470	687
Refuse collection	465	480
Professional fees	420	2,590
Water rates	384	434
Supplies, court opening costs	-	341
Depreciation of solar panels (see note 5)	2,477	2,752
Depreciation of building extension (see note 5)	853	1,066
Depreciation of furniture & equipment (see note 5)	266	333
Amortisation of grants received	<u>(2,086)</u>	<u>(2,405)</u>
	<u>16,752</u>	<u>39,926</u>
Governance costs		
Office costs	926	469
Advertising	<u>95</u>	<u>170</u>
	<u>1,021</u>	<u>639</u>

4. TRANSACTIONS WITH RELATED PARTIES

During the year there were no disclosable related party transactions

5. TANGIBLE FIXED ASSETS

	Solar Panels £	Website Design £	Building Extension £	Furniture & Equipment £	TOTAL £
Cost					
At 1 st February 2020	38,368	1,032	28,237	36,217	103,854
Additions in the year	-	-	-	-	-
	<u>38,368</u>	<u>1,032</u>	<u>28,237</u>	<u>36,217</u>	<u>103,854</u>
At 31 st January 2021	<u>38,368</u>	<u>1,032</u>	<u>28,237</u>	<u>36,217</u>	<u>103,854</u>
Depreciation					
At 1 st February 2020	13,599	1,031	23,975	34,885	73,490
Charge for the year	2,477	-	853	266	3,596
	<u>16,076</u>	<u>1,031</u>	<u>24,828</u>	<u>35,151</u>	<u>77,086</u>
At 31 st January 2021	<u>16,076</u>	<u>1,031</u>	<u>24,828</u>	<u>35,151</u>	<u>77,086</u>
Net book value					
At 31 st January 2021	<u>22,292</u>	<u>1</u>	<u>3,409</u>	<u>1,066</u>	<u>26,768</u>
At 31 st January 2020	<u>24,769</u>	<u>1</u>	<u>4,262</u>	<u>1,332</u>	<u>30,364</u>

THE COPLOW CENTRE

Charity number 1057581

NOTES TO THE FINANCIAL STATEMENTS (continued) - 31ST JANUARY 2021

	<u>2021</u>	<u>2020</u>
	£	£
6. DEBTORS		
Trade debtors	26	199
Prepayments	<u>1,823</u>	<u>4,220</u>
	<u>1,849</u>	<u>4,419</u>
7. CREDITORS		
Amounts falling due within one year:		
Building and solar panel grants received (net of amortisation)	1,814	2,086
Accruals	<u>2,880</u>	<u>3,669</u>
	<u>4,694</u>	<u>5,755</u>
Amounts falling due after more than one year:		
Building and solar panel grants received (net of amortisation)	<u>13,787</u>	<u>15,601</u>
8. ANALYSIS OF FUNDS		
	General	
	funds	
	£	
At the beginning of the year	28,114	
Net movement in funds (see page 5)	<u>9,000</u>	
At the end of the year	<u>37,114</u>	

Independent Examiner's Report to the Trustees of The Coplow Centre

I report to the Trustees on my examination of the accounts of the The Coplow Centre (the Trust) for the year ended 31st January 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination'.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



James W Ireland FCA
Chartered Accountant
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