

**Charity number: 1057559**  
**Company number: 03221655**

**Forest of Dean Gymnastics Club**  
**(A company limited by guarantee)**

**Trustees' report and financial statements**

**for the year ended 31 July 2020**

**Forest of Dean Gymnastics Club**  
**(A company limited by guarantee)**

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**Forest of Dean Gymnastics Club**  
**(A company limited by guarantee)**

**Legal and administrative information**

<b>Charity number</b>	1057559
<b>Company registration number</b>	03221655
<b>Registered office</b>	Five Acres Park Road Coleford Gloucestershire GL16 7QW
<b>Trustees</b>	Christopher Hammersley (Secretary) Robin Pittson (Chairman) Wendy Heiner Graham Goode Abigail Simpson John Newland
<b>Secretary</b>	C Hammersley
<b>Chief executive</b>	Mrs L. C. Hammersley
<b>Accountants</b>	Oversby & Company Unit 1C Mushet Business Centre Crucible Close Coleford Gloucestershire GL16 8RE
<b>Bankers</b>	Lloyds Bank Market Place Coleford Gloucestershire  Aldermore Bank 1st Floor, Block B Western House Lynchwood Peterborough PE2 6FZ

**Forest of Dean Gymnastics Club**  
**(A company limited by guarantee)**

**Report of the trustees (incorporating the directors' report)**  
**for the year ended 31 July 2020**

The trustees present their report and the financial statements for the year ended 31 July 2020. The trustees, who are also directors of Forest of Dean Gymnastics Club for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

**Structure, governance and management**

*Governing Documents (The Companies Act 1985 and 1989)*

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited Company, limited by guarantee, as defined by the Companies Act 2006.

The company is governed by a Memorandum of Association of the Forest of Dean Gymnastics Club, and by Articles of Association of the Forest of Dean Gymnastics Club, for a limited Company by Guarantee and not having a Share Capital

*Organisational Structure*

The Board of Trustees, who also act as directors, hold licenses and are the tenants. They make agreements and contracts with outside agencies, act as the employers and hire staff. They are responsible for the maintenance and the Health & Safety of the building and its environments. The Board set and apply suitable accounting policy, agree spending and prepare financial statements and reports. They control bank accounts and investments, salaries and wages and have full financial oversight of the Company/Charity affairs and transactions.

They delegate day-to-day running of the Charity and all its operational issues and decisions to its Managing Director, the Director of Coaching and Centre Development. She works with the Centre Administrator, the Fitness Coordinator and gymnastics coaches to provide efficient and appropriate delivery of the Charity's activities. She has the authority to manage and control staff, set budgets and targets for future developments. She is initially responsible to the Board for Health & Safety and for staff development and training. In cooperation with the Board she manages the HR issues.

The Director of Coaching & Centre Development has an ex officio, nonvoting position on the Board.

*Related Parties*

Five Acres High School are the Landlords of the Land on which the Charity's buildings are located and of access rights and car parking.

The rights are confirmed in a Lease dated 20th August 1996 for a period of Fifty years, paying the yearly rent of £1 on the anniversary of the lease.

*Principle Activity*

The principle activity of the Company/Charity is to provide the opportunity, facilities and qualified, suitably trained staff to support, teach, instruct and otherwise encourage physical education and health in the area of benefit with particular emphasis on physical development via the mediums of gymnastics and fitness. To fulfil this purpose it provides such organisation, supervision and equipment at the Company/Charity's Centre, or in schools and clubs elsewhere.

*Objectives*

To further the physical education of such inhabitants of the Forest of Dean and surrounding area to ensure due care is given to further the Health & Fitness of such inhabitants in addition to the development of their minds.

To support, teach, instruct, coach and otherwise encourage physical education in the area of benefit through the medium of gymnastics and fitness and to improve the quality of life for those suffering any social deprivation and from physical disabilities in the area of benefit by use of sporting, fitness and gymnastics equipment and facilities.

**Forest of Dean Gymnastics Club**  
**(A company limited by guarantee)**

**Report of the trustees (incorporating the directors' report)**  
**for the year ended 31 July 2020**

To provide and train those involved in the provision of physical education using gymnastics and fitness within the area of benefit.

**Financial review**

*Expenditure*

The spending is reduced this year as a result of revised prices from suppliers and greater control over activities costing's.

*Income*

Little Starts nursery income was lost.

**Statement of trustees' responsibilities**

The trustees (who are also directors of Forest of Dean Gymnastics Club for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

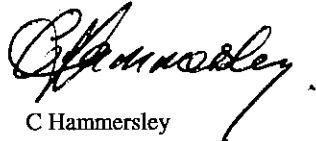
**Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

**Forest of Dean Gymnastics Club**  
**(A company limited by guarantee)**

**Report of the trustees (incorporating the directors' report)**  
**for the year ended 31 July 2020**

On behalf of the board



C Hammersley  
Secretary

**Forest of Dean Gymnastics Club**  
**(A company limited by guarantee)**

**Independent examiner's report to the trustees on the unaudited financial statements of Forest of Dean Gymnastics Club.**

I report on the accounts of Forest of Dean Gymnastics Club for the year ended 31 July 2020 set out on pages 2 to 14.

**Respective responsibilities of trustees and independent examiner**

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under part 16 of the Charities Act 2006 and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the Charities Act 2011 ('the 2011 Act') to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5) (b) of 2011 the Act; and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

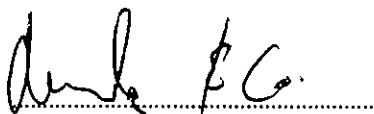
**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep proper accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Oversby & Company**

**Independent examiner**

Unit 1C  
Crucible Close  
Coleford  
Gloucestershire  
GL16 8RE

**Forest of Dean Gymnastics Club**  
**(A company limited by guarantee)**

**Statement of financial activities (incorporating the income and expenditure account)**

**For the year ended 31 July 2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Total £	2019 Total £
<b>Incoming resources</b>					
Incoming resources from generating funds:					
Voluntary income	2	4,733	-	4,733	2,238
Activities for generating funds	3	163,535	-	163,535	233,441
Investment income	4	1,023	-	1,023	2,336
Incoming resources from charitable activities	5	41,713	-	41,713	1,000
<b>Total incoming resources</b>		<u>211,004</u>	<u>-</u>	<u>211,004</u>	<u>239,015</u>
<b>Resources expended</b>					
Costs of generating funds:					
Cost of generating voluntary income	6	205,360	18,033	223,393	247,132
<b>Total resources expended</b>		<u>205,360</u>	<u>18,033</u>	<u>223,393</u>	<u>247,132</u>
<b>Net incoming/(outgoing) resources for the year /</b>					
<b>Net income/(expenditure) for the year</b>		5,644	(18,033)	(12,389)	(8,117)
Total funds brought forward		<u>114,353</u>	<u>582,724</u>	<u>697,077</u>	<u>705,194</u>
<b>Total funds carried forward</b>		<u>119,997</u>	<u>564,691</u>	<u>684,688</u>	<u>697,077</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 14 form an integral part of these financial statements.



**Forest of Dean Gymnastics Club**  
**(A company limited by guarantee)**

**Balance sheet**  
**as at 31 July 2020**

	Notes	2020		2019	
		£	£	£	£
		Un Restricted £	Restricted £	Total Funds £	Total Funds £
Tangible assets	12	97,160	436,024	533,184	550,348
<b>Current assets</b>					
Stocks		1,576	-	1,576	2,134
Cash at bank and in hand		19,236	128,667	151,424	147,903
		<u>20,812</u>	<u>128,667</u>	<u>153,000</u>	<u>150,037</u>
<b>Creditors: amounts falling</b>					
Amounts falling due within 1 Year	12	(1,500)	-	(1,500)	(3,308)
<b>Net current assets</b>		<u>19,312</u>	<u>128,667</u>	<u>151,501</u>	<u>146,729</u>
<b>Net assets</b>		<u>116,472</u>	<u>564,691</u>	<u>684,685</u>	<u>697,077</u>
<b>Funds</b>	14				
Restricted income funds				564,691	582,722
Unrestricted income funds				119,997	114,353
<b>Total funds</b>				<u>684,688</u>	<u>697,077</u>

The Balance Sheet continues on the following page.

The notes on pages 9 to 14 form an integral part of these financial statements.

**Forest of Dean Gymnastics Club**  
**(A company limited by guarantee)**

**Balance sheet (continued)**

**Trustees statements required by the Companies Act 2006**  
**for the year ended 31 July 2020**

In approving these financial statements as trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 July 2020.

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The financial statements were approved by the board on 26 April 2021 and signed on its behalf by



**Christopher Hammersley (Secretary)**  
**Director**

**The notes on pages 9 to 14 form an integral part of these financial statements.**

**Forest of Dean Gymnastics Club**  
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**Notes to financial statements**  
**for the year ended 31 July 2020**

**1. Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

**1.1. Basis of accounting**

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities Statement of Recommended Practices applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)' Financial reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under historical cost convention.

**1.2. Cashflow**

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

**1.3. Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from the charity shop is included in the year in which it is receivable.

Income from investments is included in the year in which it is receivable.

**Forest of Dean Gymnastics Club**  
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**Notes to financial statements**  
**for the year ended 31 July 2020**

**1.4. Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

**1.5. Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	15% Reducing Balance
Fixtures, fittings and equipment	-	15% Reducing Balance

**1.6. Stock**

Stock is valued at the lower of cost and net realisable value.

**2. Voluntary income**

	<b>Unrestricted funds £</b>	<b>2020 Total £</b>	<b>2019 Total £</b>
Gifts	4,733	4,733	2,238
	<u>4,733</u>	<u>4,733</u>	<u>2,238</u>

**Forest of Dean Gymnastics Club**  
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**Notes to financial statements**  
**for the year ended 31 July 2020**

**3. Activities for generating funds**

	<b>Unrestricted funds £</b>	<b>2020 Total £</b>	<b>2019 Total £</b>
Fundraising	-	-	2,642
Gymnastics Fees	114,655	114,655	138,153
Competition Fees	4,412	4,412	5,327
Fitzone Income	23,608	23,608	34,178
Hire of Gymnasium	2,773	2,773	3,435
School Gymnastics	-	-	17,159
Trampoline Hire	-	-	1,023
Holiday Classes	-	-	5,504
Paties	-	-	1,360
BAGA Subscriptions	7,200	7,200	7,324
Sale of Goods	10,805	10,805	16,096
Sundry Income	82	82	1,240
	<u>163,535</u>	<u>163,535</u>	<u>233,441</u>

**4. Investment income**

	<b>Unrestricted funds £</b>	<b>2020 Total £</b>	<b>2019 Total £</b>
Bank interest receivable	1,023	1,023	2,336
	<u>1,023</u>	<u>1,023</u>	<u>2,336</u>

**5. Incoming resources from charitable activities**

	<b>Unrestricted funds £</b>	<b>2020 Total £</b>	<b>2019 Total £</b>
Grants	41,713	41,713	1,000
	<u>41,713</u>	<u>41,713</u>	<u>1,000</u>

**Forest of Dean Gymnastics Club**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 July 2020**

**6. Cost of generating voluntary income**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>2020 Total £</b>	<b>2019 Total £</b>
Activity 1	165,360	18,033	183,393	192,832
Support costs	40,000	-	40,000	54,300
	<u>205,360</u>	<u>18,033</u>	<u>223,393</u>	<u>247,132</u>

**7. Governance costs**

	<b>2020 Total £</b>	<b>2019 Total £</b>
Office expenses - Other	2	-
	<u>2</u>	<u>-</u>

**8. Analysis of support costs**

	<b>Cost of generating voluntary income £</b>	<b>2020 Total £</b>	<b>2019 Total £</b>
Staff costs	38,500	38,500	52,800
Accountancy charges	1,500	1,500	1,500
	<u>40,000</u>	<u>40,000</u>	<u>54,300</u>

**9. Net outgoing resources for the year**

	<b>2020 £</b>	<b>2019 £</b>
Net outgoing resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	<u>27,965</u>	<u>34,617</u>

**Forest of Dean Gymnastics Club**  
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**Notes to financial statements**  
**for the year ended 31 July 2020**

**10. Employees**

<b>Employment costs</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Wages and salaries	103,618	111,766
Other costs	39,607	53,751
	<u>143,225</u>	<u>165,517</u>
No employee received emoluments of more than £60,000 (2019 : None).		
<b>Number of employees</b>	<b>20</b>	<b>20</b>

**11. Taxation**

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

**12. Tangible fixed assets**

	<b>Long leasehold property £</b>	<b>Plant and machinery £</b>	<b>Fixtures, fittings and equipment £</b>	<b>Total £</b>
<b>Cost</b>				
At 1 August 2019	823,524	347,409	112,675	1,283,608
Additions	-	7,686	3,115	10,801
At 31 July 2020	<u>823,524</u>	<u>355,095</u>	<u>115,790</u>	<u>1,294,409</u>
<b>Depreciation</b>				
At 1 August 2019	376,056	278,463	78,741	733,260
Charge for the year	16,470	11,495	-	27,965
At 31 July 2020	<u>392,526</u>	<u>289,958</u>	<u>78,741</u>	<u>761,225</u>
<b>Net book values</b>				
At 31 July 2020	<u>430,998</u>	<u>65,137</u>	<u>37,049</u>	<u>533,184</u>
At 31 July 2019	<u>447,468</u>	<u>68,946</u>	<u>33,934</u>	<u>550,348</u>

**Forest of Dean Gymnastics Club**  
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**Notes to financial statements**  
**for the year ended 31 July 2020**

**13. Creditors: amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	1,808
Accruals and deferred income	1,500	1,500
	<u>1,500</u>	<u>3,308</u>

**14. Analysis of net assets between funds**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fund balances at 31 July 2020 as represented by:			
Current assets	119,997	564,691	684,688
	<u>119,997</u>	<u>564,691</u>	<u>684,688</u>

**15. Unrestricted funds**

	<b>At 1st August 2019</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>At 31st July 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Unrestricted	114,353	211,004	(205,360)	119,997
	<u>114,353</u>	<u>211,004</u>	<u>(205,360)</u>	<u>119,997</u>

**16. Restricted funds**

	<b>At 1st August 2019</b>	<b>Outgoing resources</b>	<b>At 31st July 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Restricted Funds	582,724	(18,033)	564,691
	<u>582,724</u>	<u>(18,033)</u>	<u>564,691</u>

**17. Company limited by guarantee**

Forest of Dean Gymnastics Club is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.



**Forest of Dean Gymnastics Club**  
**(A company limited by guarantee)**

**The following pages do not form part of the statutory accounts.**

**Forest of Dean Gymnastics Club**  
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**Detailed statement of financial activities**

**For the year ended 31 July 2020**

	<b>2020</b>		<b>2019</b>	
	£	£	£	£
<b>Incoming resources</b>				
<b>Incoming resources from generating funds:</b>				
<i>Voluntary income</i>				
Gifts		4,733		2,238
		<u>4,733</u>		<u>2,238</u>
<i>Activities for generating funds</i>				
Fundraising		-		2,642
Gymnastics Fees		114,655		138,153
Competition Fees		4,412		5,327
Fitzone Income		23,608		34,178
Hire of Gymnasium		2,773		3,435
School Gymnastics		-		17,159
Trampoline Hire		-		1,023
Holiday Classes		-		5,504
Paties		-		1,360
BAGA Subscriptions		7,200		7,324
Sale of Goods		10,805		16,096
Sundry Income		82		1,240
		<u>163,535</u>		<u>233,441</u>
<i>Investment income</i>				
Bank interest receivable		1,023		2,336
		<u>1,023</u>		<u>2,336</u>
<b>Total incoming resources from generating funds</b>		<u>169,291</u>		<u>238,015</u>
<b>Incoming resources from charitable activities</b>				
Grants		41,713		1,000
		<u>41,713</u>		<u>1,000</u>
<b>Total incoming resources</b>		<u>211,004</u>		<u>239,015</u>
<b>Resources expended</b>				
<b>Costs of generating funds:</b>				

**Forest of Dean Gymnastics Club**  
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**Detailed statement of financial activities**

**For the year ended 31 July 2020**

<i>Activity 1</i>			
Activity 1 - Opening stock	2,134	2,383	
Activity 1 - Purchases	5,933	8,334	
Activity 1 - Closing stock	(1,576)	(2,134)	
Wages	103,618	111,766	
Courses & Staff Training	1,107	951	
Rent & Water Rates	-	1,571	
Light & heat	3,260	5,443	
Insurance	2,028	2,143	
Telephone	730	723	
Printing Postage and Stationery	890	1,718	
Sundries	8,309	4,665	
BAGA Subscriptions	7,602	7,837	
Repairs & Renewals, Inc Maintenance Agreements.	11,824	8,120	
Competition Set Up	1,600	2,824	
Bank Charges	1,431	1,870	
Depreciation & impairment	34,503	34,618	
		183,393	192,832
<i>Support costs</i>			
Support - Staff - Other	38,500	52,800	
Support - Professional - Accountancy fees	1,500	1,500	
		40,000	54,300
<b>Total cost of generating voluntary income</b>		<b>223,393</b>	<b>247,132</b>
<b>Fundraising trading:</b>			
<b>cost of goods sold and other costs</b>			
<b>Total costs of generating funds</b>		<b>223,393</b>	<b>247,132</b>

**Forest of Dean Gymnastics Club**  
**(A company limited by guarantee)**

**Detailed statement of financial activities**

**For the year ended 31 July 2020**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Charitable activities</b>		
<i>Activities undertaken directly</i>	<u>                    </u>	<u>                    </u>
		-
<b>Net incoming/(outgoing) resources for the year</b>	<u><u>(12,389)</u></u>	<u><u>(8,117)</u></u>