

**Company registered No. 03211083**  
**Charity Registration No. 1057537**

**Gauntlet Auto Project Limited**  
**(A company limited by guarantee)**  
**Trustee's Report and Financial Statements**  
**For the year ended 30 June 2023**

**Gauntlet Auto Project Limited**  
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**For the year ended 30 June 2023**

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**Gauntlet Auto Project Limited**  
**Legal and Administration Information**

Trustees	Mr P Drinkwater Mr R Cursons Mr D Fox
Secretary	Mr D Fox
Registered Address	Unit 5 Park Farm Wood Lane Ramsey Cambs PE26 2XA
Charity Registered Number	1057537
Company Registered Number	03211083
Independent Examiner	Andrew France JDB Chartered Certified Accountants 10a High Street Market Deeping PE6 8EB
Bankers	National Westminster Bank PLC 18 Broad Street March Cambs PE15 8TN

**Gauntlet Auto Project Limited**  
**Trustee's Report**  
**For the year ended 30 June 2023**

The trustees present their report and the unaudited accounts for the year ended 30 June 2022.

**Constitution and Objects**

The company is a registered charity incorporated as a company limited by guarantee on 12th June 1996 and registered as a charity on 13 August 1996 (registered number 1057537). The assets and activities of the company were taken over from the voluntary organisation formerly known as the Gauntlet Motorcycle Project on the date of incorporation.

**Organisation**

In fulfilling its objectives, the charity aims to provide supervised motorcycle riding and carting, ancillary facilities and training, together with additional recreational and sporting activities. The charity operates from two rented units with a part time supervisor, responsible for the day to day financial management of the company. The organisation is dependent on voluntary helpers. The volunteer base is steady with six regular adult volunteers each week and four young people. More volunteers are being sought. The management committee meets monthly.

The members of the management committee during the year were as follows:

Mark Homan	Chairman
Wayne Arbon	Vice Chairman
Teresa Homan	Project Administrator (part time employee)
David Fox	Director / Trustee and Company Secretary
Richard Cursons	Director / Trustee
Paul Drinkwater	Director / Trustee
Councillor Susan Normington	
Ricky Clarey	Youth
Max James Beetsonbell	Youth

The trustees who served the charity during the year were as follows:

David Fox  
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Paul Drinkwater



### **Risk Management**

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced and regular meetings are held so that the necessary steps can be taken to reduce these risks.

### **Public Benefit**

The Trustees have referred to the guidance contained in the Charity Commission's information on public benefit when reviewing the charity's aims and objectives and in planning future activities. We have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to this guidance. Gauntlet Auto Project Limited was established to provide 'relief and prevention of suffering to people in Cambridgeshire who have special needs caused by social and economic circumstances.'

### **Review of Developments, Activities, Achievements and Finances**

We have focused to keep in touch with our regular visitors, contacts volunteers, of which we continue to appreciate their ongoing support and interest in the project. Continuing to present a positive image of young people to the outside world which in turn can help reinforce the project's place in the community.

We have implemented further improvements to the site, continuing to run bike mechanics training sessions for the young people from Olice Academies, alongside thinking about future plans & funding ideas for the project. These training sessions also help maintain the bikes to a higher standard.

Richard Barnes Academy (Peterborough) booked a weekly Wednesday afternoon slot for 1 of their young persons. Harbour Academy of Wilburton also come to the project regularly. The ongoing support from people, businesses & schools once again this year and not go without recognition, we appreciate all those that have continued to help the project.

We received a few donations throughout the year from some very generous locals.

We can continue to offer a lot for a great value, keeping session fees very competitive for young people and young organisations. Our website ([www.gauntlet.biz](http://www.gauntlet.biz)) is regularly updated which provides the public with information about the project allowing them easy access to view forthcoming exciting events. We also have a Facebook page which is proving very successful in reaching out to more potential attendees. The project has continued to maintain the facilities to accommodate people with disabilities, we have a disabled toilet and numerous quads and bikes at the project have now been modified to cater for everybody riding.

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The range of reserves the charity needs is enough to exist for one year after any shortfall, this amount is estimated to be £20,000 maximum, however the Directors do not see a time when this amount would be in reserve and so a more realistic amount of £12,000 has been set.

The steps the charity will take to establish and maintain reserves at the above agreed level will seek to ensure that this balance is maintained and that any variance will be noted at monthly meetings and actions taken to look into why the reserves have gone below the agreed level with action put in place to address and monitor this.

The Gauntlet Auto Project forecasts average levels of income based on previous years and takes this into account in the amount of £12,000 reserves stated above. Because the project is able to generate a small income by the fees to groups, it is able to ensure the £12,000 commitment to reserves and takes this into account in its forecasts for expenditure in future years on the basis of our plans.

Directors will not hold reserves without making attempts to relate the need for reserves to factors which ensure the stability of the project.

**Small Company Provisions**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

**On behalf of the Trustees**



Mr D Fox  
Company Secretary

Dated:

25/3/2024

**Gauntlet Auto Project Limited**  
**Statement of Financial Activities (including Income and Expenditure Account)**  
**For the year ended 30 June 2023**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b><u>INCOMING RESOURCES</u></b>				
<b>Incoming resources from generated funds</b>				
<b>Voluntary income:</b>				
Donations	-	-	-	-
<b>Investment income</b>	-	-	-	-
<b>Incoming activities from charitable activities</b>				
Donations and grants	2,087	-	2,087	1,455
Income from operating activities	66,480	-	66,480	67,195
<b>Total incoming resources</b>	<b>68,583</b>	<b>-</b>	<b>68,583</b>	<b>68,654</b>
<b><u>RESOURCES EXPENDED</u></b>				
<b>Costs of generating funds</b>				
Advertising	-	-	-	-
Charitable activities	60,200	586	60,785	38,858
Governance costs	1,354	-	1,354	1,333
<b>Total resources expended</b>	<b>61,553</b>	<b>586</b>	<b>62,139</b>	<b>40,191</b>
<b>Net incoming resources</b>	<b>7,029</b>	<b>(586)</b>	<b>6,444</b>	<b>28,460</b>
Transfer of funds	-	-	-	-
Fund balance at 1 July 2022	62,279	1,808	64,088	35,629
<b>Fund balance at 30 June 2023</b>	<b>69,308</b>	<b>1,222</b>	<b>70,531</b>	<b>35,630</b>

There are no recognised gains and losses other than those passing through the statement of financial activities.

**Gauntlet Auto Project Limited**  
**Balance Sheet**  
**As at 30 June 2023**

	2023		2022	
	£	£	£	£
<b>Fixed assets</b>				
Tangible fixed assets		1,676		2,465
<b>Current assets</b>				
Debtors	5,179		40,317	
Cash at bank and in hand	73,517		27,068	
	<u>78,695</u>		<u>67,385</u>	
<b>Creditors: Amounts falling due within one year</b>	<u>(9,840)</u>		<u>(5,763)</u>	
		68,855		61,623
<b>Net assets</b>		<u>70,531</u>		<u>64,088</u>
<b>Funds</b>				
Unrestricted		69,308		62,279
Restricted		1,222		1,809
		<u>70,531</u>		<u>64,088</u>

The trustees consider that the charity is entitled to exemption from the requirement to have an audit under section 477(1) of the Companies Act 2006. Members have not required the charity to obtain an audit for the year in accordance with section 476(1) of the Companies Act 2006.

The trustees acknowledge their responsibility for ensuring that the charity keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its surplus or deficit for the year in accordance with the requirements of section 394, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the charity.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime under the Companies Act 2006.

**Approved by the members of the committee on**



**Mr D Fox**  
**Director and Trustee**



## **1 Accounting policies**

The particular accounting policies are described below.

### **a) Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006, and Charities Act 2011.

In preparing the accounts, the trustees have considered whether in applying the accounting policies required under FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required.

### **b) Incoming resources**

Grants which have been applied for general running costs are treated as unrestricted funds. These include grants for property improvements which are written off against revenue due to the short term nature of the leases held.

All grants and voluntary income are included in the Statement of Financial Activities in the year in which they are receivable, except for monies which are for specific periods crossing over the year end.

### **c) Resources expended**

All expenditure is accounted for gross and on an accruals basis. Expenditure is directly attributed to the relevant heading where possible.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

### **d) Tangible fixed assets**

Fixed assets are included at cost. All fixed assets have been capitalised.

Depreciation is provided at rates estimated to write off the cost of the assets down to their residual values over their estimated useful economic lives. The rates are as follows:

Plant and machinery	10% reducing balance basis
Motor vehicles	20% reducing balance basis

### **e) Operating leases**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

### **f) Fund accounting**

Funds held by the charity are:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

**Gauntlet Auto Project Limited**  
**Notes to the Financial Statements**  
**For the year ended 30 June 2023**

Restricted funds - there are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation is included in the notes to the accounts.

**2 Income from operating activities**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Membership and session fees	59,478	62,687
Coffee bar takings	7,002	4,508
	<hr/>	<hr/>
	66,480	67,195
	<hr/>	<hr/>

**3 Charitable activities**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total funds</b>	<b>Total funds</b>
	<b>Funds</b>	<b>Funds</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Coffee bar purchases	3,299	-	3,299	2,503
Insurance	422	-	422	305
Wages and salaries	-	-	-	-
Rent and rates	11,469	-	11,469	10,728
Repairs and maintenance	124	-	124	434
Motorcycle operating costs	12,492	-	12,492	9,619
Other charitable expenditure	835	-	835	639
Transport costs	-	-	-	-
Miscellaneous expenses	27,085	-	27,085	11,104
Training costs	-	-	-	-
Depreciation and sale of asset profits	204	586	790	328
Light and heat	712	-	712	524
Building and contents insurance	1,206	-	1,206	1,472
Printing postage and stationery	1,314	-	1,314	333
Telephone	537	-	537	470
Sundry expenditure	502	-	502	399
	<hr/>	<hr/>	<hr/>	<hr/>
	60,200	586	60,785	38,858
	<hr/>	<hr/>	<hr/>	<hr/>

**Gauntlet Auto Project Limited**  
**Notes to the Financial Statements**  
**For the year ended 30 June 2023**

**4 Governance costs**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Independent examiners fees	1,341	-	1,341	1,320
Legal fees	13	-	13	13
	<b>1,354</b>	<b>-</b>	<b>1,354</b>	<b>1,333</b>

**5 Net incoming resources**

	<b>2023 £</b>	<b>2022 £</b>
This is stated after charging		
Independent examiners fees	1,341	1,320
Depreciation and profit on sale of assets	790	328

**6 Staff costs and numbers**

	<b>2023 £</b>	<b>2022 £</b>
Salaries and wages	-	-

No employee received emoluments of more than £60,000 per annum

**Particulars of employees:**

The average number of staff employed by the charity during the year was:

Supervisors and administration	0	0
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During the year £26,850 was paid to Chairman M Homan for training services.

**7 Trustees**

The number of trustees that served during the year was 3.

No remuneration was paid to the Trustees.

**Gauntlet Auto Project Limited**  
**Notes to the Financial Statements**  
**For the year ended 30 June 2023**

**8 Fixed assets**

	<b>Plant and machinery £</b>
<b>Costs</b>	
At 1 July 2022	30,671
Additions	-
Disposals	-
<b>At 30 June 2023</b>	<b>30,671</b>
<b>Depreciation</b>	
At 1 July 2022	28,206
Disposals	-
Charge for the year	790
<b>At 30 June 2023</b>	<b>28,995</b>
Net book value at 30 June 2023	1,676

**9 Debtors**

	<b>2023 £</b>	<b>2022 £</b>
Trade debtors	471	36,200
Prepayments and other debtors	4,708	4,117
	<b>5,179</b>	<b>40,316</b>

**10 Creditors: Amounts falling due within one year**

	<b>2023 £</b>	<b>2022 £</b>
Trade creditors	8,298	4,222
Deferred income	-	-
Accruals	1,542	1,541
	<b>9,840</b>	<b>5,763</b>



**Gauntlet Auto Project Limited**  
**Notes to the Financial Statements**  
**For the year ended 30 June 2023**

**11 Analysis of net assets**

	<b>Tangible fixed assets</b>	<b>Other net assets</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Restricted funds</b>				
Lottery grant fund	-	-	-	31
Young Lives Project	1,222	-	1,222	1,490
Young Lives - Gateway on Wheels	-	-	-	290
	1,222	-	1,222	1,811
<b>Unrestricted funds</b>	453	68,855	69,308	62,277
	1,675	68,855	70,530	64,087

**12 Restricted funds**

	<b>Opening balance</b>	<b>Incoming</b>	<b>Outgoing</b>	<b>Closing balance</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Lottery grant fund	31	-	(31)	0
Young Lives Project	1,487	-	(265)	1,221
Young Lives - Gateway on Wheels	290	-	(290)	0
	1,808	-	(586)	1,221

The Lottery grant fund was for the purchase of 3 quad bikes. This fund is being written off at the same rate as the asset it was used to purchase.

The Young Lives Project grant has been used to build and furnish an internet coffee bar where young people with a common interest in motorbikes can meet and socialise and use the computer equipment to research how to maintain motorbikes and a place to revise for key theory tests. It will also be used to promote a safe attitude towards riding and vehicle crime.

The Young Lives "Gateway on Wheels" grant fund was for the purchase of some quad bikes. The fund will be written off at the same rate as the asset it was used to purchase.

**13 Commitments**

At 30 June 2023 the charity had annual commitments regarding land and buildings of £10,500 (2022: £10,500) under non cancellable operating leases which expire between two and five years.

**14 Company limited by guarantee**

The company is limited by guarantee. The potential liability of the members is set out in the Memorandum and Article of Association and the relevant clauses is as below:

Every member undertakes to contribute to the assets of the company, in the event of the same being wound up while he is a member, or within one year after he ceases to be a member, for payment of the debts and liabilities of the company contracted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves, such sum as may be required not exceeding one pound".

**15 Control**

No individual has a controlling interest in the Charitable company.

**Independents Examiner's Report to the Trustees of  
Gauntlet Auto Project Limited  
For the year ended 30 June 2023**

I report on the financial statements of the Gauntlet Auto Project Limited for the year ended 30 June 2023 which are set out on pages 5 to 12.

***Respective responsibilities of trustees and examiner***

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- follow the procedures laid down in the general Directions given by the Charity Commission under s145(5)(b) of the 2011 Act and
- state whether particular matters have come to my attention

***Basis of independent examiner's statement***

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

***Independent examiner's statement***

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep proper accounting records in accordance with section 386 of the Companies Act 2006, and
  - to prepare accounts which accord to the accounting records, comply with the accounting requirements of the section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Andrew France FCCA  
JDB Chartered Certified Accountants  
10a High Street  
Market Deeping  
PE6 8EB**

**Date:** 26/3/24

**Gauntlet Auto Project Limited**  
**Detailed Income and Expenditure Account**  
**For the year ended 30 June 2023**

	2023		2022	
	£	£	£	£
<b>Income</b>				
Donations		1,997		5,607
Grants receivable		90		10,827
Membership and session fees		59,478		5,118
Coffee bar takings		7,002		2,874
Interest receivable		16		-
		<hr/>		<hr/>
		68,583		24,426
<b>Charitable expenditure</b>				
Coffee bar purchases	3,299		375	
Insurance	422		40	
Wages and salaries	-		-	
Rent and rates	11,469		10,608	
Repairs and maintenance	124		-	
Motorcycle operating costs	12,492		2,293	
Other charitable expenditure	835		732	
Miscellaneous expenses	27,085		863	
Depreciation and profit on sale of assets	790		377	
		<hr/>		<hr/>
		(56,515)		(15,289)
<b>Fundraising and publicity</b>				
Advertising costs	-		-	
		<hr/>		<hr/>
		-		-
<b>Management and administration</b>				
Light and heat	712		437	
Building and contents insurance	1,206		2,137	
Printing postage and stationery	1,314		367	
Telephone	537		370	
Independent examiners fees	1,341		2,549	
Other legal fees	13		13	
Sundry expenditure	502		-	
		<hr/>		<hr/>
		(5,624)		(5,874)
<b>Net surplus of funds for the year</b>		<hr/>		<hr/>
		6,444		3,263
		<hr/>		<hr/>

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Directors will not hold reserves without making attempts to relate the need for reserves to factors which ensure the stability of the project.

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**On behalf of the Trustees**



Mr D Fox  
Company Secretary

Dated:

25/3/2024

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<b>Incoming activities from charitable activities</b>				
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Income from operating activities	66,480	-	66,480	67,195
<b>Total incoming resources</b>	<b>68,583</b>	<b>-</b>	<b>68,583</b>	<b>68,654</b>
<b><u>RESOURCES EXPENDED</u></b>				
<b>Costs of generating funds</b>				
Advertising	-	-	-	-
Charitable activities	60,200	586	60,785	38,858
Governance costs	1,354	-	1,354	1,333
<b>Total resources expended</b>	<b>61,553</b>	<b>586</b>	<b>62,139</b>	<b>40,191</b>
<b>Net incoming resources</b>	<b>7,029</b>	<b>(586)</b>	<b>6,444</b>	<b>28,460</b>
Transfer of funds	-	-	-	-
Fund balance at 1 July 2022	62,279	1,808	64,088	35,629
<b>Fund balance at 30 June 2023</b>	<b>69,308</b>	<b>1,222</b>	<b>70,531</b>	<b>35,630</b>

There are no recognised gains and losses other than those passing through the statement of financial activities.

**Gauntlet Auto Project Limited**  
**Balance Sheet**  
**As at 30 June 2023**

	2023		2022	
	£	£	£	£
<b>Fixed assets</b>				
Tangible fixed assets		1,676		2,465
<b>Current assets</b>				
Debtors	5,179		40,317	
Cash at bank and in hand	73,517		27,068	
	<u>78,695</u>		<u>67,385</u>	
<b>Creditors: Amounts falling due within one year</b>	<u>(9,840)</u>		<u>(5,763)</u>	
		68,855		61,623
<b>Net assets</b>		<u>70,531</u>		<u>64,088</u>
<b>Funds</b>				
Unrestricted		69,308		62,279
Restricted		1,222		1,809
		<u>70,531</u>		<u>64,088</u>

The trustees consider that the charity is entitled to exemption from the requirement to have an audit under section 477(1) of the Companies Act 2006. Members have not required the charity to obtain an audit for the year in accordance with section 476(1) of the Companies Act 2006.

The trustees acknowledge their responsibility for ensuring that the charity keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its surplus or deficit for the year in accordance with the requirements of section 394, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the charity.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime under the Companies Act 2006.

**Approved by the members of the committee on**



**Mr D Fox**  
**Director and Trustee**



## **1 Accounting policies**

The particular accounting policies are described below.

### **a) Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006, and Charities Act 2011.

In preparing the accounts, the trustees have considered whether in applying the accounting policies required under FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required.

### **b) Incoming resources**

Grants which have been applied for general running costs are treated as unrestricted funds. These include grants for property improvements which are written off against revenue due to the short term nature of the leases held.

All grants and voluntary income are included in the Statement of Financial Activities in the year in which they are receivable, except for monies which are for specific periods crossing over the year end.

### **c) Resources expended**

All expenditure is accounted for gross and on an accruals basis. Expenditure is directly attributed to the relevant heading where possible.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

### **d) Tangible fixed assets**

Fixed assets are included at cost. All fixed assets have been capitalised.

Depreciation is provided at rates estimated to write off the cost of the assets down to their residual values over their estimated useful economic lives. The rates are as follows:

Plant and machinery	10% reducing balance basis
Motor vehicles	20% reducing balance basis

### **e) Operating leases**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

### **f) Fund accounting**

Funds held by the charity are:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

**Gauntlet Auto Project Limited**  
**Notes to the Financial Statements**  
**For the year ended 30 June 2023**

Restricted funds - there are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation is included in the notes to the accounts.

**2 Income from operating activities**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Membership and session fees	59,478	62,687
Coffee bar takings	7,002	4,508
	<hr/>	<hr/>
	66,480	67,195
	<hr/>	<hr/>

**3 Charitable activities**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total funds</b>	<b>Total funds</b>
	<b>Funds</b>	<b>Funds</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Coffee bar purchases	3,299	-	3,299	2,503
Insurance	422	-	422	305
Wages and salaries	-	-	-	-
Rent and rates	11,469	-	11,469	10,728
Repairs and maintenance	124	-	124	434
Motorcycle operating costs	12,492	-	12,492	9,619
Other charitable expenditure	835	-	835	639
Transport costs	-	-	-	-
Miscellaneous expenses	27,085	-	27,085	11,104
Training costs	-	-	-	-
Depreciation and sale of asset profits	204	586	790	328
Light and heat	712	-	712	524
Building and contents insurance	1,206	-	1,206	1,472
Printing postage and stationery	1,314	-	1,314	333
Telephone	537	-	537	470
Sundry expenditure	502	-	502	399
	<hr/>	<hr/>	<hr/>	<hr/>
	60,200	586	60,785	38,858
	<hr/>	<hr/>	<hr/>	<hr/>

**Gauntlet Auto Project Limited**  
**Notes to the Financial Statements**  
**For the year ended 30 June 2023**

**4 Governance costs**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Independent examiners fees	1,341	-	1,341	1,320
Legal fees	13	-	13	13
	<b>1,354</b>	<b>-</b>	<b>1,354</b>	<b>1,333</b>

**5 Net incoming resources**

	<b>2023 £</b>	<b>2022 £</b>
This is stated after charging		
Independent examiners fees	1,341	1,320
Depreciation and profit on sale of assets	790	328

**6 Staff costs and numbers**

	<b>2023 £</b>	<b>2022 £</b>
Salaries and wages	-	-

No employee received emoluments of more than £60,000 per annum

**Particulars of employees:**

The average number of staff employed by the charity during the year was:

Supervisors and administration	0	0
--------------------------------	---	---

During the year £26,850 was paid to Chairman M Homan for training services.

**7 Trustees**

The number of trustees that served during the year was 3.

No remuneration was paid to the Trustees.

**Gauntlet Auto Project Limited**  
**Notes to the Financial Statements**  
**For the year ended 30 June 2023**

**8 Fixed assets**

	<b>Plant and machinery £</b>
<b>Costs</b>	
At 1 July 2022	30,671
Additions	-
Disposals	-
<b>At 30 June 2023</b>	<b>30,671</b>
<b>Depreciation</b>	
At 1 July 2022	28,206
Disposals	-
Charge for the year	790
<b>At 30 June 2023</b>	<b>28,995</b>
<b>Net book value at 30 June 2023</b>	<b>1,676</b>

**9 Debtors**

	<b>2023 £</b>	<b>2022 £</b>
Trade debtors	471	36,200
Prepayments and other debtors	4,708	4,117
	<b>5,179</b>	<b>40,316</b>

**10 Creditors: Amounts falling due within one year**

	<b>2023 £</b>	<b>2022 £</b>
Trade creditors	8,298	4,222
Deferred income	-	-
Accruals	1,542	1,541
	<b>9,840</b>	<b>5,763</b>



**Gauntlet Auto Project Limited**  
**Notes to the Financial Statements**  
**For the year ended 30 June 2023**

**11 Analysis of net assets**

	<b>Tangible fixed assets</b>	<b>Other net assets</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Restricted funds</b>				
Lottery grant fund	-	-	-	31
Young Lives Project	1,222	-	1,222	1,490
Young Lives - Gateway on Wheels	-	-	-	290
	1,222	-	1,222	1,811
<b>Unrestricted funds</b>	453	68,855	69,308	62,277
	1,675	68,855	70,530	64,087

**12 Restricted funds**

	<b>Opening balance</b>	<b>Incoming</b>	<b>Outgoing</b>	<b>Closing balance</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Lottery grant fund	31	-	(31)	0
Young Lives Project	1,487	-	(265)	1,221
Young Lives - Gateway on Wheels	290	-	(290)	0
	1,808	-	(586)	1,221

The Lottery grant fund was for the purchase of 3 quad bikes. This fund is being written off at the same rate as the asset it was used to purchase.

The Young Lives Project grant has been used to build and furnish an internet coffee bar where young people with a common interest in motorbikes can meet and socialise and use the computer equipment to research how to maintain motorbikes and a place to revise for key theory tests. It will also be used to promote a safe attitude towards riding and vehicle crime.

The Young Lives "Gateway on Wheels" grant fund was for the purchase of some quad bikes. The fund will be written off at the same rate as the asset it was used to purchase.

**13 Commitments**

At 30 June 2023 the charity had annual commitments regarding land and buildings of £10,500 (2022: £10,500) under non cancellable operating leases which expire between two and five years.

#### **14 Company limited by guarantee**

The company is limited by guarantee. The potential liability of the members is set out in the Memorandum and Article of Association and the relevant clauses is as below:

Every member undertakes to contribute to the assets of the company, in the event of the same being wound up while he is a member, or within one year after he ceases to be a member, for payment of the debts and liabilities of the company contracted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves, such sum as may be required not exceeding one pound".

#### **15 Control**

No individual has a controlling interest in the Charitable company.

**Independents Examiner's Report to the Trustees of  
Gauntlet Auto Project Limited  
For the year ended 30 June 2023**

I report on the financial statements of the Gauntlet Auto Project Limited for the year ended 30 June 2023 which are set out on pages 5 to 12.

***Respective responsibilities of trustees and examiner***

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- follow the procedures laid down in the general Directions given by the Charity Commission under s145(5)(b) of the 2011 Act and
- state whether particular matters have come to my attention

***Basis of independent examiner's statement***

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

***Independent examiner's statement***

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep proper accounting records in accordance with section 386 of the Companies Act 2006, and
  - to prepare accounts which accord to the accounting records, comply with the accounting requirements of the section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Andrew France FCCA  
JDB Chartered Certified Accountants  
10a High Street  
Market Deeping  
PE6 8EB**

**Date:** 26/3/24

**Gauntlet Auto Project Limited**  
**Detailed Income and Expenditure Account**  
**For the year ended 30 June 2023**

	2023		2022	
	£	£	£	£
<b>Income</b>				
Donations		1,997		5,607
Grants receivable		90		10,827
Membership and session fees		59,478		5,118
Coffee bar takings		7,002		2,874
Interest receivable		16		-
		<hr/>		<hr/>
		68,583		24,426
<b>Charitable expenditure</b>				
Coffee bar purchases	3,299		375	
Insurance	422		40	
Wages and salaries	-		-	
Rent and rates	11,469		10,608	
Repairs and maintenance	124		-	
Motorcycle operating costs	12,492		2,293	
Other charitable expenditure	835		732	
Miscellaneous expenses	27,085		863	
Depreciation and profit on sale of assets	790		377	
		<hr/>		<hr/>
		(56,515)		(15,289)
<b>Fundraising and publicity</b>				
Advertising costs	-		-	
		<hr/>		<hr/>
		-		-
<b>Management and administration</b>				
Light and heat	712		437	
Building and contents insurance	1,206		2,137	
Printing postage and stationery	1,314		367	
Telephone	537		370	
Independent examiners fees	1,341		2,549	
Other legal fees	13		13	
Sundry expenditure	502		-	
		<hr/>		<hr/>
		(5,624)		(5,874)
<b>Net surplus of funds for the year</b>		<hr/>		<hr/>
		6,444		3,263
		<hr/>		<hr/>

**Company registered No. 03211083**  
**Charity Registration No. 1057537**

**Gauntlet Auto Project Limited**  
**(A company limited by guarantee)**  
**Trustee's Report and Financial Statements**  
**For the year ended 30 June 2023**

**Gauntlet Auto Project Limited**  
**Index to the Financial Statements**  
**For the year ended 30 June 2023**

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Trustee's Report	2 - 4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 - 12
Independent Examiner's Report	Schedule A

**Gauntlet Auto Project Limited**  
**Legal and Administration Information**

Trustees	Mr P Drinkwater Mr R Cursons Mr D Fox
Secretary	Mr D Fox
Registered Address	Unit 5 Park Farm Wood Lane Ramsey Cambs PE26 2XA
Charity Registered Number	1057537
Company Registered Number	03211083
Independent Examiner	Andrew France JDB Chartered Certified Accountants 10a High Street Market Deeping PE6 8EB
Bankers	National Westminster Bank PLC 18 Broad Street March Cambs PE15 8TN

**Gauntlet Auto Project Limited**  
**Trustee's Report**  
**For the year ended 30 June 2023**

The trustees present their report and the unaudited accounts for the year ended 30 June 2022.

**Constitution and Objects**

The company is a registered charity incorporated as a company limited by guarantee on 12th June 1996 and registered as a charity on 13 August 1996 (registered number 1057537). The assets and activities of the company were taken over from the voluntary organisation formerly known as the Gauntlet Motorcycle Project on the date of incorporation.

**Organisation**

In fulfilling its objectives, the charity aims to provide supervised motorcycle riding and carting, ancillary facilities and training, together with additional recreational and sporting activities. The charity operates from two rented units with a part time supervisor, responsible for the day to day financial management of the company. The organisation is dependent on voluntary helpers. The volunteer base is steady with six regular adult volunteers each week and four young people. More volunteers are being sought. The management committee meets monthly.

The members of the management committee during the year were as follows:

Mark Homan	Chairman
Wayne Arbon	Vice Chairman
Teresa Homan	Project Administrator (part time employee)
David Fox	Director / Trustee and Company Secretary
Richard Cursons	Director / Trustee
Paul Drinkwater	Director / Trustee
Councillor Susan Normington	
Ricky Clarey	Youth
Max James Beetsonbell	Youth

The trustees who served the charity during the year were as follows:

David Fox  
Richard Cursons  
Paul Drinkwater



### **Risk Management**

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced and regular meetings are held so that the necessary steps can be taken to reduce these risks.

### **Public Benefit**

The Trustees have referred to the guidance contained in the Charity Commission's information on public benefit when reviewing the charity's aims and objectives and in planning future activities. We have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to this guidance. Gauntlet Auto Project Limited was established to provide 'relief and prevention of suffering to people in Cambridgeshire who have special needs caused by social and economic circumstances.'

### **Review of Developments, Activities, Achievements and Finances**

We have focused to keep in touch with our regular visitors, contacts volunteers, of which we continue to appreciate their ongoing support and interest in the project. Continuing to present a positive image of young people to the outside world which in turn can help reinforce the project's place in the community.

We have implemented further improvements to the site, continuing to run bike mechanics training sessions for the young people from Olice Academies, alongside thinking about future plans & funding ideas for the project. These training sessions also help maintain the bikes to a higher standard.

Richard Barnes Academy (Peterborough) booked a weekly Wednesday afternoon slot for 1 of their young persons. Harbour Academy of Wilburton also come to the project regularly. The ongoing support from people, businesses & schools once again this year and not go without recognition, we appreciate all those that have continued to help the project.

We received a few donations throughout the year from some very generous locals.

We can continue to offer a lot for a great value, keeping session fees very competitive for young people and young organisations. Our website ([www.gauntlet.biz](http://www.gauntlet.biz)) is regularly updated which provides the public with information about the project allowing them easy access to view forthcoming exciting events. We also have a Facebook page which is proving very successful in reaching out to more potential attendees. The project has continued to maintain the facilities to accommodate people with disabilities, we have a disabled toilet and numerous quads and bikes at the project have now been modified to cater for everybody riding.

**Gauntlet Auto Project Limited**  
**Trustee's Report**  
**For the year ended 30 June 2023**

**Reserves policy**

The charity needs reserves so that we are able to operate for up to one year should external funding be limited. This would give the project time to seek additional funding or dissolve the project.

The range of reserves the charity needs is enough to exist for one year after any shortfall, this amount is estimated to be £20,000 maximum, however the Directors do not see a time when this amount would be in reserve and so a more realistic amount of £12,000 has been set.

The steps the charity will take to establish and maintain reserves at the above agreed level will seek to ensure that this balance is maintained and that any variance will be noted at monthly meetings and actions taken to look into why the reserves have gone below the agreed level with action put in place to address and monitor this.

The Gauntlet Auto Project forecasts average levels of income based on previous years and takes this into account in the amount of £12,000 reserves stated above. Because the project is able to generate a small income by the fees to groups, it is able to ensure the £12,000 commitment to reserves and takes this into account in its forecasts for expenditure in future years on the basis of our plans.

Directors will not hold reserves without making attempts to relate the need for reserves to factors which ensure the stability of the project.

**Small Company Provisions**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

**On behalf of the Trustees**



Mr D Fox  
Company Secretary

Dated:

25/3/2024

**Gauntlet Auto Project Limited**  
**Statement of Financial Activities (including Income and Expenditure Account)**  
**For the year ended 30 June 2023**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b><u>INCOMING RESOURCES</u></b>				
<b>Incoming resources from generated funds</b>				
<b>Voluntary income:</b>				
Donations	-	-	-	-
<b>Investment income</b>	-	-	-	-
<b>Incoming activities from charitable activities</b>				
Donations and grants	2,087	-	2,087	1,455
Income from operating activities	66,480	-	66,480	67,195
<b>Total incoming resources</b>	<b>68,583</b>	<b>-</b>	<b>68,583</b>	<b>68,654</b>
<b><u>RESOURCES EXPENDED</u></b>				
<b>Costs of generating funds</b>				
Advertising	-	-	-	-
Charitable activities	60,200	586	60,785	38,858
Governance costs	1,354	-	1,354	1,333
<b>Total resources expended</b>	<b>61,553</b>	<b>586</b>	<b>62,139</b>	<b>40,191</b>
<b>Net incoming resources</b>	<b>7,029</b>	<b>(586)</b>	<b>6,444</b>	<b>28,460</b>
Transfer of funds	-	-	-	-
Fund balance at 1 July 2022	62,279	1,808	64,088	35,629
<b>Fund balance at 30 June 2023</b>	<b>69,308</b>	<b>1,222</b>	<b>70,531</b>	<b>35,630</b>

There are no recognised gains and losses other than those passing through the statement of financial activities.

**Gauntlet Auto Project Limited**  
**Balance Sheet**  
**As at 30 June 2023**

	2023		2022	
	£	£	£	£
<b>Fixed assets</b>				
Tangible fixed assets		1,676		2,465
<b>Current assets</b>				
Debtors	5,179		40,317	
Cash at bank and in hand	73,517		27,068	
	<u>78,695</u>		<u>67,385</u>	
<b>Creditors: Amounts falling due within one year</b>	<u>(9,840)</u>		<u>(5,763)</u>	
		68,855		61,623
<b>Net assets</b>		<u>70,531</u>		<u>64,088</u>
<b>Funds</b>				
Unrestricted		69,308		62,279
Restricted		1,222		1,809
		<u>70,531</u>		<u>64,088</u>

The trustees consider that the charity is entitled to exemption from the requirement to have an audit under section 477(1) of the Companies Act 2006. Members have not required the charity to obtain an audit for the year in accordance with section 476(1) of the Companies Act 2006.

The trustees acknowledge their responsibility for ensuring that the charity keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its surplus or deficit for the year in accordance with the requirements of section 394, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the charity.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime under the Companies Act 2006.

**Approved by the members of the committee on**



**Mr D Fox**  
**Director and Trustee**



## **1 Accounting policies**

The particular accounting policies are described below.

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Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

### **d) Tangible fixed assets**

Fixed assets are included at cost. All fixed assets have been capitalised.

Depreciation is provided at rates estimated to write off the cost of the assets down to their residual values over their estimated useful economic lives. The rates are as follows:

Plant and machinery	10% reducing balance basis
Motor vehicles	20% reducing balance basis

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Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

### **f) Fund accounting**

Funds held by the charity are:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

**Gauntlet Auto Project Limited**  
**Notes to the Financial Statements**  
**For the year ended 30 June 2023**

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	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Membership and session fees	59,478	62,687
Coffee bar takings	7,002	4,508
	<hr/>	<hr/>
	66,480	67,195
	<hr/>	<hr/>

**3 Charitable activities**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total funds</b>	<b>Total funds</b>
	<b>Funds</b>	<b>Funds</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Coffee bar purchases	3,299	-	3,299	2,503
Insurance	422	-	422	305
Wages and salaries	-	-	-	-
Rent and rates	11,469	-	11,469	10,728
Repairs and maintenance	124	-	124	434
Motorcycle operating costs	12,492	-	12,492	9,619
Other charitable expenditure	835	-	835	639
Transport costs	-	-	-	-
Miscellaneous expenses	27,085	-	27,085	11,104
Training costs	-	-	-	-
Depreciation and sale of asset profits	204	586	790	328
Light and heat	712	-	712	524
Building and contents insurance	1,206	-	1,206	1,472
Printing postage and stationery	1,314	-	1,314	333
Telephone	537	-	537	470
Sundry expenditure	502	-	502	399
	<hr/>	<hr/>	<hr/>	<hr/>
	60,200	586	60,785	38,858
	<hr/>	<hr/>	<hr/>	<hr/>

**Gauntlet Auto Project Limited**  
**Notes to the Financial Statements**  
**For the year ended 30 June 2023**

**4 Governance costs**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Independent examiners fees	1,341	-	1,341	1,320
Legal fees	13	-	13	13
	<b>1,354</b>	<b>-</b>	<b>1,354</b>	<b>1,333</b>

**5 Net incoming resources**

	<b>2023 £</b>	<b>2022 £</b>
This is stated after charging		
Independent examiners fees	1,341	1,320
Depreciation and profit on sale of assets	790	328

**6 Staff costs and numbers**

	<b>2023 £</b>	<b>2022 £</b>
Salaries and wages	-	-

No employee received emoluments of more than £60,000 per annum

**Particulars of employees:**

The average number of staff employed by the charity during the year was:

Supervisors and administration	0	0
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During the year £26,850 was paid to Chairman M Homan for training services.

**7 Trustees**

The number of trustees that served during the year was 3.

No remuneration was paid to the Trustees.



**Gauntlet Auto Project Limited**  
**Notes to the Financial Statements**  
**For the year ended 30 June 2023**

**8 Fixed assets**

	<b>Plant and machinery £</b>
<b>Costs</b>	
At 1 July 2022	30,671
Additions	-
Disposals	-
<b>At 30 June 2023</b>	<b>30,671</b>
<b>Depreciation</b>	
At 1 July 2022	28,206
Disposals	-
Charge for the year	790
<b>At 30 June 2023</b>	<b>28,995</b>
Net book value at 30 June 2023	1,676

**9 Debtors**

	<b>2023 £</b>	<b>2022 £</b>
Trade debtors	471	36,200
Prepayments and other debtors	4,708	4,117
	<b>5,179</b>	<b>40,316</b>

**10 Creditors: Amounts falling due within one year**

	<b>2023 £</b>	<b>2022 £</b>
Trade creditors	8,298	4,222
Deferred income	-	-
Accruals	1,542	1,541
	<b>9,840</b>	<b>5,763</b>

**Gauntlet Auto Project Limited**  
**Notes to the Financial Statements**  
**For the year ended 30 June 2023**

**11 Analysis of net assets**

	<b>Tangible fixed assets</b>	<b>Other net assets</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Restricted funds</b>				
Lottery grant fund	-	-	-	31
Young Lives Project	1,222	-	1,222	1,490
Young Lives - Gateway on Wheels	-	-	-	290
	1,222	-	1,222	1,811
<b>Unrestricted funds</b>	453	68,855	69,308	62,277
	1,675	68,855	70,530	64,087

**12 Restricted funds**

	<b>Opening balance</b>	<b>Incoming</b>	<b>Outgoing</b>	<b>Closing balance</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Lottery grant fund	31	-	(31)	0
Young Lives Project	1,487	-	(265)	1,221
Young Lives - Gateway on Wheels	290	-	(290)	0
	1,808	-	(586)	1,221

The Lottery grant fund was for the purchase of 3 quad bikes. This fund is being written off at the same rate as the asset it was used to purchase.

The Young Lives Project grant has been used to build and furnish an internet coffee bar where young people with a common interest in motorbikes can meet and socialise and use the computer equipment to research how to maintain motorbikes and a place to revise for key theory tests. It will also be used to promote a safe attitude towards riding and vehicle crime.

The Young Lives "Gateway on Wheels" grant fund was for the purchase of some quad bikes. The fund will be written off at the same rate as the asset it was used to purchase.

**13 Commitments**

At 30 June 2023 the charity had annual commitments regarding land and buildings of £10,500 (2022: £10,500) under non cancellable operating leases which expire between two and five years.

**14 Company limited by guarantee**

The company is limited by guarantee. The potential liability of the members is set out in the Memorandum and Article of Association and the relevant clauses is as below:

Every member undertakes to contribute to the assets of the company, in the event of the same being wound up while he is a member, or within one year after he ceases to be a member, for payment of the debts and liabilities of the company contracted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves, such sum as may be required not exceeding one pound".

**15 Control**

No individual has a controlling interest in the Charitable company.

**Independents Examiner's Report to the Trustees of  
Gauntlet Auto Project Limited  
For the year ended 30 June 2023**

I report on the financial statements of the Gauntlet Auto Project Limited for the year ended 30 June 2023 which are set out on pages 5 to 12.

***Respective responsibilities of trustees and examiner***

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- follow the procedures laid down in the general Directions given by the Charity Commission under s145(5)(b) of the 2011 Act and
- state whether particular matters have come to my attention

***Basis of independent examiner's statement***

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

***Independent examiner's statement***

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep proper accounting records in accordance with section 386 of the Companies Act 2006, and
  - to prepare accounts which accord to the accounting records, comply with the accounting requirements of the section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Andrew France FCCA  
JDB Chartered Certified Accountants  
10a High Street  
Market Deeping  
PE6 8EB**

**Date:**

*26/3/24*

**Gauntlet Auto Project Limited**  
**Detailed Income and Expenditure Account**  
**For the year ended 30 June 2023**

	2023		2022	
	£	£	£	£
<b>Income</b>				
Donations		1,997		5,607
Grants receivable		90		10,827
Membership and session fees		59,478		5,118
Coffee bar takings		7,002		2,874
Interest receivable		16		-
		<hr/>		<hr/>
		68,583		24,426
<b>Charitable expenditure</b>				
Coffee bar purchases	3,299		375	
Insurance	422		40	
Wages and salaries	-		-	
Rent and rates	11,469		10,608	
Repairs and maintenance	124		-	
Motorcycle operating costs	12,492		2,293	
Other charitable expenditure	835		732	
Miscellaneous expenses	27,085		863	
Depreciation and profit on sale of assets	790		377	
		<hr/>		<hr/>
		(56,515)		(15,289)
<b>Fundraising and publicity</b>				
Advertising costs	-		-	
		<hr/>		<hr/>
		-		-
<b>Management and administration</b>				
Light and heat	712		437	
Building and contents insurance	1,206		2,137	
Printing postage and stationery	1,314		367	
Telephone	537		370	
Independent examiners fees	1,341		2,549	
Other legal fees	13		13	
Sundry expenditure	502		-	
		<hr/>		<hr/>
		(5,624)		(5,874)
<b>Net surplus of funds for the year</b>		<hr/>		<hr/>
		6,444		3,263
		<hr/>		<hr/>