

UK WORLD EVANGELSIM TRUST

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2022

UK WORLD EVANGELSIM TRUST
Contents Page
For the year ended 31 December 2022

Report of the Trustees	1 to 2
Independent Examiner's Report to the Trustees	3
Statement of Financial Activities	4
Statement of Financial Position	5
Notes to the Financial Statements	6 to 9
Detailed Statement of Financial Activities	10 to 11

UK WORLD EVANGELSIM TRUST
Report of the Trustees
For the year ended 31 December 2022

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 December 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity as set out in the Declaration of Trust are:

- (a) The advancement of the Christian faith and
- (b) The relief of persons who are in conditions of hardship or distress or who are aged or sick.
- (c) The promotion and fulfilment of such other charitable purposes beneficial to the community.
- (d) The trust was involved in Christian outreach programmes designed to increase Christian awareness and spread the Gospel of our Lord Jesus Christ.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

The Trustees are pleased to report the continued growth and demand for the work of the trust.

This growth has been experienced in UK and other nations where the Trust is involved.

The TV Ministry has continued to grow through its daily coverage of the United Kingdom and Europe.

Periodical Seminars and conferences have continued to attract interdenominational worship. This trend will continue as leaders are raised to pastor new branches.

.Media: Tv, Radio, Facebook, Youtube and the Church website. Internet Tv Streaming 24/7 and internet radio 24/7.

.We organise one day a week voluntary chaplaincy to Lewisham hospital.

.We organise dinner for homeless in Deptford, Lewisham and Greenwich area every Friday evening 6pm to 7pm.

FINANCIAL REVIEW

The net surplus for the year amounted to £35437.54 which is attributable to general reserves of the charity.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	UK WORLD EVANGELSIM TRUST
Charity registration number	1057527
Principal address	2A GOSTERWOOD STREET LONDON SE8 5NX

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Alex Babudoh
Mr Tony Obayori
Mrs Elizabeth Iheanacho
Mr Chidi JC Abiakweh

UK WORLD EVANGELSIM TRUST
Report of the Trustees Continued
For the year ended 31 December 2022

Independent examiner

CHRIS ATKINS SERVICES ONE LIMITED
OFFICE 310, ACCESS SELF STORAGE
UNIT 1, MERIDIAN TRADING ESTATE
20, BUGBY'S WAY
LONDON
SE7 7SF

Approved by the Board of Trustees and signed on its behalf by

..... 24 January 2023
Mr Chidi JC Abiakweh

UK WORLD EVANGELSIM TRUST
Independent Examiners Report to the Trustees
For the year ended 31 December 2022

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

Since the Charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of IFA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
CHRIS ATKINS SERVICES ONE LIMITED
OFFICE 310, ACCESS SELF STORAGE
UNIT 1, MERIDIAN TRADING ESTATE
20, BUGBY'S WAY
LONDON
SE7 7SF

24 January 2023

UK WORLD EVANGELSIM TRUST
Statement of Financial Activities
For the year ended 31 December 2022

	Notes	Unrestricted funds £	2021 £
Income and endowments from:			
Donations and legacies	2	396,015	300,967
Total		396,015	300,967
Expenditure on:			
Charitable activities	3	(360,577)	(345,915)
Evangelism			
Total		(360,577)	(345,915)
Net income/expenditure		35,438	(44,948)
Reconciliation of funds			
Total funds brought forward		283,335	329,868
Total funds carried forward		318,773	284,920

UK WORLD EVANGELSIM TRUST
Statement of Financial Position
As at 31 December 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	8	846,206	867,048
		846,206	867,048
Current assets			
Debtors: amounts falling due within one year	9	2,000	13,099
Debtors: amounts falling due after more than one year	9	13,099	-
Cash at bank and in hand		348	18,475
		15,447	31,574
Creditors: amounts falling due within one year	10	(65,551)	(65,687)
Net current assets		(50,104)	(34,113)
Total assets less current liabilities		796,102	832,935
Creditors: amounts falling due after more than one year	11	(477,329)	(548,015)
Net assets		318,773	284,920
The funds of the charity			
Unrestricted income funds	12	318,773	284,920
Total funds		318,773	284,920

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Mr Alex Babudoh
Trustee
24 January 2023

UK WORLD EVANGELSIM TRUST
Notes to the Financial Statements
For the year ended 31 December 2022

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

UK WORLD EVANGELSIM TRUST meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	2% Reducing balance
Plant and Machinery	25%
Fixtures and Fittings	25%

2. Income from donations and legacies

	2022	2021
	£	£
Unrestricted funds		
Donations received	396,015	287,009
Grants received	-	13,958
	396,015	300,967

3. Costs of charitable activities by fund type

	2022	2021
	£	£
Unrestricted funds		
Evangelism	342,929	333,739
Support costs	17,648	12,176
	360,577	345,915

4. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of owned fixed assets	20,843	22,459
Staff pension contributions	1,002	2,098

UK WORLD EVANGELSIM TRUST
Notes to the Financial Statements Continued
For the year ended 31 December 2022

5. Staff costs and emoluments

Total staff costs for the year ended 31 December 2022 were:

	2022	2021
	£	£
Salaries and wages	132,583	117,417
Social security costs	5,732	5,294
Pension costs	1,002	2,098
	139,317	124,809

	2022	2021
	£	£
Staff	6	6
	6	6

7. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

8. Tangible fixed assets

Cost or valuation	Land and Buildings £	Motor Vehicles £	Fixtures and Fittings £	Total £
At 01 January 2022	946,412	42,700	103,808	1,092,920
At 31 December 2022	946,412	42,700	103,808	1,092,920
Depreciation				
At 01 January 2022	94,589	41,320	89,963	225,872
Charge for year	17,036	345	3,461	20,842
At 31 December 2022	111,625	41,665	93,424	246,714
Net book values				
At 31 December 2022	834,787	1,035	10,384	846,206
At 31 December 2021	851,823	1,380	13,845	867,048

UK WORLD EVANGELSIM TRUST
Notes to the Financial Statements Continued
For the year ended 31 December 2022

9. Debtors

	2022	2021
	£	£
Amounts due within one year:		
Trade debtors	2,000	13,099
	2,000	13,099
Amounts due after more than one year:		
Trade debtors	13,099	-
	13,099	-

10. Creditors: amounts falling due within one year

	2022	2021
	£	£
Loans and overdrafts	32,799	45,330
Other creditors	30,252	18,057
Accruals and deferred income	2,500	2,300
	65,551	65,687

11. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Other creditors	477,329	548,015
	477,329	548,015

12. Movement in funds

Unrestricted Funds

	Balance at 01/01/2022	Incoming resources	Outgoing resources	Balance at 31/12/2022
	£	£	£	£
<i>General</i>				
General	283,335	396,015	(360,577)	318,773
	283,335	396,015	(360,577)	318,773

UK WORLD EVANGELSIM TRUST
Notes to the Financial Statements Continued
For the year ended 31 December 2022

Unrestricted Funds - Previous year

	Balance at 01/01/2021 £	Incoming resources £	Outgoing resources £	Balance at 31/12/2021 £
<i>General</i>				
General	329,868	300,967	(345,915)	284,920
	329,868	300,967	(345,915)	284,920

Purpose of unrestricted Funds

General

Unrestricted general fund:- comprising funds which can be used in accordance with the charitable objects at the discretion of the trustees.

13. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Creditors > one year £	Net Assets £
Unrestricted funds				
<i>General</i>				
General	846,206	(50,104)	(477,329)	318,773
	846,206	(50,104)	(477,329)	318,773

Previous year

	Tangible fixed assets £	Net current assets / (liabilities) £	Creditors > one year £	Net Assets £
Unrestricted funds				
<i>General</i>				
General	867,048	(34,113)	(548,015)	284,920
	867,048	(34,113)	(548,015)	284,920

UK WORLD EVANGELSIM TRUST
Detailed Statement of Financial Activities
For the year ended 31 December 2022

	2022 £	2021 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	308,226	229,344
Gift Aid Claims	87,789	57,665
Grants receivable	-	13,958
	396,015	300,967
Total incoming resources	396,015	300,967
EXPENDITURE		
Charitable activities		
Staff costs - wages & salaries	(132,583)	(117,417)
Staff costs - social security costs	(5,732)	(5,294)
Staff costs - pension contributions	(1,002)	(2,098)
Trustee - expenses	-	(1,450)
Depreciation - owned assets	(20,843)	(22,459)
Evangelism & Missions	(26,237)	(26,031)
Donation to other Charities	(3,484)	(2,868)
Welfare	(10,886)	(7,871)
Rent & Rates	(1,907)	(746)
Telephone & Internet	(7,201)	(7,837)
Repairs & Renewals	(4,120)	(3,368)
Honorarium	(16,868)	(12,663)
Ministerial Allowance	(40,467)	(53,916)
Volunteers Expenses	(5,022)	(5,225)
Printing, Postage & Stationery	(1,478)	(1,674)
Travel & Motor Exp	(5,136)	(4,364)
Insurance Premium	(6,090)	(1,978)
Refreshments	(2,403)	(5,050)
Bank Charges	-	(1,381)
Light & Heat	(7,144)	(6,174)
Professional Fees	(17,594)	(16,983)
Sundry Expenses	(212)	(46)
Key Staff Insurance	-	(3,036)
Books & CDs	(5,892)	(5,715)
Accountancy Fees	(2,500)	(2,300)
Advert & Publicity	(13,390)	(12,545)
Tv Licence	-	(159)
Music Licence	-	(465)
Lewisham Planning	-	(370)
Health & Safety	-	(2,256)
Website Cost	(747)	-
Staff Training	(3,991)	-
	(342,929)	(333,739)
SUPPORT COSTS		
Mortgage Loan Interest		
Mortgage Loan Interest	(17,648)	(12,176)
	(17,648)	(12,176)

UK WORLD EVANGELSIM TRUST
Detailed Statement of Financial Activities Continued
For the year ended 31 December 2022

Total resources expended	<u>(360,577)</u>	<u>(345,915)</u>
Net Income	<u>35,438</u>	<u>(44,948)</u>