

UK WORLD EVANGELSIM TRUST

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2021

UK WORLD EVANGELSIM TRUST  
Contents Page  
For the year ended 31 December 2021

Report of the Trustees	1 to 2
Independent Examiner's Report to the Trustees	3
Statement of Financial Activities	4
Statement of Financial Position	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11 to 12

**UK WORLD EVANGELSIM TRUST**  
**Report of the Trustees**  
**For the year ended 31 December 2021**

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 December 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objectives of the charity as set out in the Declaration of Trust are:

- (a) The advancement of the Christian faith and
- (b) The relief of persons who are in conditions of hardship or distress or who are aged or sick.
- (c) The promotion and fulfilment of such other charitable purposes beneficial to the community.
- (d) The trust was involved in Christian outreach programmes designed to increase Christian awareness and spread the Gospel of our Lord Jesus Christ.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

**ACHIEVEMENTS AND PERFORMANCE**

The Trustees are pleased to report the continued growth and demand for the work of the trust.

This growth has been experienced in UK and other nations where the Trust is involved.

The TV Ministry has continued to grow through its daily coverage of the United Kingdom and Europe.

Periodical Seminars and conferences have continued to attract interdenominational worship. This trend will continue as leaders are raised to pastor new branches.

.Media: Tv, Radio, Facebook, Youtube and the Church website. Internet Tv Streaming 24/7 and internet radio 24/7.

.We organise one day a week voluntary chaplaincy to Lewisham hospital.

.We organise dinner for homeless in Deptford, Lewisham and Greenwich area every Friday evening 6pm to 7pm.

**FINANCIAL REVIEW**

The net deficit for the year amounted to £44,948.00 which is attributable to general reserves of the charity.

**REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Name of Charity</b>	UK WORLD EVANGELSIM TRUST
<b>Charity registration number</b>	1057527
<b>Principal address</b>	2A GOSTERWOOD STREET LONDON SE8 5NX

**Trustees**

The trustees and officers serving during the year and since the year end were as follows:

Mr Alex Babudoh  
Mr Tony Obayori  
Mrs Elizabeth Iheanacho  
Mr Chidi JC Abiakweh

UK WORLD EVANGELSIM TRUST  
Report of the Trustees Continued  
For the year ended 31 December 2021

**Independent examiner**

CHRIS ATKINS SERVICES ONE LIMITED  
OFFICE 310, ACCESS SELF STORAGE  
UNIT 1, MERIDIAN TRADING ESTATE  
20, BUGBY'S WAY  
LONDON  
SE7 7SF

Approved by the Board of Trustees and signed on its behalf by

.....  
Mr Alex Babudoh

20 April 2022

UK WORLD EVANGELSIM TRUST  
Independent Examiners Report to the Trustees  
For the year ended 31 December 2021

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiners statement**

Since the Charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
CHRIS ATKINS SERVICES ONE LIMITED  
OFFICE 310, ACCESS SELF STORAGE  
UNIT 1, MERIDIAN TRADING ESTATE  
20, BUGBY'S WAY  
LONDON  
SE7 7SF

20 April 2022

UK WORLD EVANGELSIM TRUST  
Statement of Financial Activities  
For the year ended 31 December 2021

	Notes	Unrestricted funds £	2020 £
<b>Income and endowments from:</b>			
Donations and legacies	2	300,967	230,440
<b>Total</b>		<b>300,967</b>	<b>230,440</b>
<b>Expenditure on:</b>			
Charitable activities	3/4		
Activity 1		(345,915)	(221,472)
<b>Total</b>		<b>(345,915)</b>	<b>(221,472)</b>
<b>Net income/expenditure</b>		<b>(44,948)</b>	<b>8,968</b>
<b>Reconciliation of funds</b>			
Total funds brought forward		329,868	321,999
<b>Total funds carried forward</b>		<b>284,920</b>	<b>330,967</b>

UK WORLD EVANGELSIM TRUST  
Statement of Financial Position  
As at 31 December 2021

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	10	867,048	883,289
		<b>867,048</b>	<b>883,289</b>
<b>Current assets</b>			
Debtors	11	13,099	19,870
Cash at bank and in hand		18,475	51,688
		<b>31,574</b>	<b>71,558</b>
<b>Creditors: amounts falling due within one year</b>	12	(65,687)	(39,904)
<b>Net current assets</b>		<b>(34,113)</b>	<b>31,654</b>
<b>Total assets less current liabilities</b>		<b>832,935</b>	<b>914,943</b>
<b>Creditors: amounts falling due after more than one year</b>	13	(548,015)	(583,976)
<b>Net assets</b>		<b>284,920</b>	<b>330,967</b>
<b>The funds of the charity</b>			
Unrestricted income funds	14	284,920	330,967
<b>Total funds</b>		<b>284,920</b>	<b>330,967</b>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

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Mr Chidi JC Abiakweh

Trustee

20 April 2022

UK WORLD EVANGELSIM TRUST  
Notes to the Financial Statements  
For the year ended 31 December 2021

## 1. Accounting Policies

### Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

UK WORLD EVANGELSIM TRUST meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

### Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	2% Reducing balance
Plant and Machinery	25%
Fixtures and Fittings	25%

## 2. Income from donations and legacies

	2021 £	2020 £
<b>Unrestricted funds</b>		
Donations received	287,009	214,885
Grants received	13,958	15,555
	<b>300,967</b>	<b>230,440</b>

## 3. Costs of charitable activities by fund type

	2021 £	2020 £
<b>Unrestricted funds</b>		
Activity 1	333,739	208,161
Support costs	12,176	13,311
	<b>345,915</b>	<b>221,472</b>

## 4. Costs of charitable activities by activity type

	Activities undertaken directly £	Support costs £	2021 £	2020 £
<b>Support costs</b>				
Activity 1	333,739	12,176	345,915	221,472

UK WORLD EVANGELSIM TRUST  
Notes to the Financial Statements Continued  
For the year ended 31 December 2021

**5. Analysis of support costs**

	2021	2020
	£	£
<b>Activity 1</b>		
Finance	12,176	13,311

**6. Net income/(expenditure) for the year**

This is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of owned fixed assets	22,459	10,469
Staff pension contributions	2,098	947
	<u>22,459</u>	<u>10,469</u>

**7. Staff costs and emoluments**

Total staff costs for the year ended 31 December 2021 were:

	2021	2020
	£	£
Salaries and wages	117,417	66,083
Social security costs	5,294	892
Pension costs	2,098	947
	<u>124,809</u>	<u>67,922</u>

**8. Trustee remuneration and related party transactions**

Links Consultancy Services (UK) Ltd, a company under the directorship of Mrs Elizabeth Iheanacho- a trustee of the charity was paid £12,222.72 for professional services rendered to the charity during the year.

**9. Comparative for the Statement of Financial Activities**

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

UK WORLD EVANGELSIM TRUST  
Notes to the Financial Statements Continued  
For the year ended 31 December 2021

**10. Tangible fixed assets**

<b>Cost or valuation</b>	<b>Land and Buildings £</b>	<b>Motor Vehicles £</b>	<b>Fixtures and Fittings £</b>	<b>Total £</b>
At 01 January 2021	946,412	42,700	97,589	1,086,701
Additions	-	-	6,220	6,220
At 31 December 2021	<b>946,412</b>	<b>42,700</b>	<b>103,808</b>	<b>1,092,920</b>
<b>Depreciation</b>				
At 01 January 2021	77,205	40,860	85,347	203,412
Charge for year	17,384	460	4,615	22,459
At 31 December 2021	<b>94,589</b>	<b>41,320</b>	<b>89,963</b>	<b>225,871</b>
<b>Net book values</b>				
At 31 December 2021	<b>851,823</b>	<b>1,380</b>	<b>13,846</b>	<b>867,049</b>
At 31 December 2020	<b>869,207</b>	<b>1,841</b>	<b>12,241</b>	<b>883,289</b>

**11. Debtors**

	<b>2021 £</b>	<b>2020 £</b>
<b>Amounts due within one year:</b>		
Trade debtors	13,099	19,870
	<b>13,099</b>	<b>19,870</b>

**12. Creditors: amounts falling due within one year**

	<b>2021 £</b>	<b>2020 £</b>
Loans and overdrafts	45,330	35,214
Other creditors	18,057	2,490
Accruals and deferred income	2,300	2,200
	<b>65,687</b>	<b>39,904</b>

The following liabilities disclosed under creditors falling due within one year are secured by the charity:

Bank loans and overdrafts	-	35,214
	<b>-</b>	<b>35,214</b>

UK WORLD EVANGELSIM TRUST  
Notes to the Financial Statements Continued  
For the year ended 31 December 2021

**13. Creditors: amounts falling due after more than one year**

	2021	2020
	£	£
Other creditors	548,015	583,976
	<b>548,015</b>	<b>583,976</b>

**14. Movement in funds**

**Unrestricted Funds**

	Balance at 01/01/2021	Incoming resources	Outgoing resources	Balance at 31/12/2021
	£	£	£	£
<i>General</i>				
General	329,868	300,967	(345,915)	284,920
	<b>329,868</b>	<b>300,967</b>	<b>(345,915)</b>	<b>284,920</b>

**Unrestricted Funds - Previous year**

	Balance at 01/01/2020	Incoming resources	Outgoing resources	Balance at 31/12/2020
	£	£	£	£
<i>General</i>				
General	321,999	230,440	(221,472)	330,967
	<b>321,999</b>	<b>230,440</b>	<b>(221,472)</b>	<b>330,967</b>

**Purpose of unrestricted Funds**

General

Unrestricted general fund:- comprising funds which can be used in accordance with the charitable objects at the discretion of the trustees.

**15. Analysis of net assets between funds**

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
<b>Unrestricted funds</b>				
<i>General</i>				
General	867,048	(34,113)	(548,015)	284,920
	<b>867,048</b>	<b>(34,113)</b>	<b>(548,015)</b>	<b>284,920</b>

UK WORLD EVANGELSIM TRUST  
Notes to the Financial Statements Continued  
For the year ended 31 December 2021

**Previous year**

	<b>Tangible fixed assets</b>	<b>Net current assets / (liabilities)</b>	<b>Creditors &gt; one year</b>	<b>Net Assets</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
<i>General</i>				
General	883,289	31,654	(583,976)	330,967
	<b>883,289</b>	<b>31,654</b>	<b>(583,976)</b>	<b>330,967</b>

UK WORLD EVANGELSIM TRUST  
Detailed Statement of Financial Activities  
For the year ended 31 December 2021

	2021 £	2020 £
<b>INCOME AND ENDOWMENT</b>		
<b>Donations and legacies</b>		
Donations	229,344	152,200
Gift Aid Claims	57,665	62,685
Grants receivable	13,958	15,555
	<b>300,967</b>	<b>230,440</b>
<b>Total incoming resources</b>	<b>300,967</b>	<b>230,440</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Staff costs - wages & salaries	(117,417)	(66,083)
Staff costs - social security costs	(5,294)	(892)
Staff costs - pension contributions	(2,098)	(947)
Trustee - expenses	(1,450)	(900)
Depreciation - owned assets	(22,459)	(10,469)
Evangelism & Missions	(26,031)	(12,106)
Donation to other Charities	(2,868)	(1,470)
Welfare	(7,871)	(3,535)
Rent & Rates	(746)	(1,782)
Telephone & Internet	(7,837)	(8,161)
Repairs & Renewals	(3,368)	(6,164)
Honorarium	(12,663)	(5,621)
Ministerial Allowance	(53,916)	(34,485)
Volunteers Expenses	(5,225)	(4,495)
Printing, Postage & Stationery	(1,674)	(382)
Travel & Motor Exp	(4,364)	(5,438)
Insurance Premium	(1,978)	(2,704)
Refreshments	(5,050)	(3,491)
Bank Charges	(1,381)	(2,583)
Light & Heat	(6,174)	(6,863)
Professional Fees	(16,983)	(10,227)
Sundry Expenses	(46)	(844)
Key Staff Insurance	(3,036)	(3,036)
Books & CDs	(5,715)	(716)
Computer Consumables	-	(1,134)
Accountancy Fees	(2,300)	(2,200)
Advert & Publicity	(12,545)	(11,433)
Tv Licence	(159)	-
Music Licence	(465)	-
Lewisham Planning	(370)	-
Health & Safety	(2,256)	-
	<b>(333,739)</b>	<b>(208,161)</b>
<b>SUPPORT COSTS</b>		
<b>Finance</b>		
Finance	(12,176)	(13,311)
	<b>(12,176)</b>	<b>(13,311)</b>

UK WORLD EVANGELSIM TRUST  
Detailed Statement of Financial Activities Continued  
For the year ended 31 December 2021

<b>Total resources expended</b>	<u>(345,915)</u>	<u>(221,472)</u>
<b>Net Expenditure</b>	<u>(44,948)</u>	<u>8,968</u>