

UK WORLD EVANGELSIM TRUST

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2020

UK WORLD EVANGELSIM TRUST
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For the year ended 31 December 2020

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UK WORLD EVANGELSIM TRUST
Report of the Trustees
For the year ended 31 December 2020

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 December 2020. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity as set out in the Declaration of Trust are:

- (a) The advancement of the Christian faith and
- (b) The relief of persons who are in conditions of hardship or distress or who are aged or sick.
- (c) The promotion and fulfilment of such other charitable purposes beneficial to the community.
- (d) The trust was involved in Christian outreach programmes designed to increase Christian awareness and spread the Gospel of our Lord Jesus Christ.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

The Trustees are pleased to report the continued growth and demand for the work of the trust.

This growth has been experienced in UK and other nations where the Trust is involved.

The TV Ministry has continued to grow through its daily coverage of the United Kingdom and Europe.

Periodical Seminars and conferences have continued to attract interdenominational worship. This trend will continue as leaders are raised to pastor new branches.

The church had ministry outreaches in Iceland, Norway, Nigeria, Spain, Botswana, South Africa, Uganda and Greece.

.Media: Tv, Radio, Facebook, Youtube and the Church website. Internet Tv Streaming 24/7 and internet radio 24/7.

.We organise one day a week voluntary chaplaincy to Lewisham hospital.

.We organise dinner for homeless in Deptford, Lewisham and Greenwich area every Friday evening 6pm to 7pm.

FINANCIAL REVIEW

The net surplus for the year amounted to £8968 which is attributable to general reserves of the charity.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	UK WORLD EVANGELSIM TRUST
Charity registration number	1057527
Principal address	2A GOSTERWOOD STREET LONDON SE8 5NX

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Alex Babudoh
Mr Tony Obayori
Mrs Elizabeth Iheanacho
Mr Chidi JC Abiakweh

UK WORLD EVANGELSIM TRUST
Report of the Trustees Continued
For the year ended 31 December 2020

Independent examiners

CHRIS ATKINS SERVICES LIMITED
2.17 ASTRA HOUSE
ARKLOW ROAD
LONDON
SE14 6BY

Approved by the Board of Trustees and signed on its behalf by

..... 19 May 2021
Mr Alex Babudoh

UK WORLD EVANGELSIM TRUST
Independent Examiners Report to the Trustees
For the year ended 31 December 2020

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
CHRIS ATKINS SERVICES LIMITED
2.17 ASTRA HOUSE
ARKLOW ROAD
LONDON
SE14 6BY

19 May 2021

UK WORLD EVANGELSIM TRUST
Statement of Financial Activities
For the year ended 31 December 2020

	Notes	Unrestricted funds £	2019 £
Income and endowments from:			
Donations and legacies	2	230,440	242,245
Investments	3		
Bank interest receivable		-	1
Total		230,440	242,246
Expenditure on:			
Charitable activities	4/5		
Activity 1		(221,472)	(235,422)
Total		(221,472)	(235,422)
Net income		8,968	6,824
Reconciliation of funds			
Total funds brought forward		321,999	278,929
Total funds carried forward		330,967	285,753

UK WORLD EVANGELSIM TRUST
Statement of Financial Position
As at 31 December 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	11	883,289	891,219
		883,289	891,219
Current assets			
Debtors	12	19,870	73,217
Cash at bank and in hand		51,688	2,464
		71,558	75,681
Creditors: amounts falling due within one year	13	(39,904)	(40,420)
Net current assets		31,654	35,261
Total assets less current liabilities		914,943	926,480
Creditors: amounts falling due after more than one year	14	(583,976)	(579,794)
Net assets		330,967	346,686
The funds of the charity			
Unrestricted income funds	15	330,967	346,686
Total funds		330,967	346,686

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Mrs Elizabeth Iheanacho

Trustee

19 May 2021

UK WORLD EVANGELSIM TRUST
Notes to the Financial Statements
For the year ended 31 December 2020

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

UK WORLD EVANGELSIM TRUST meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

Funds

The breakdown of the unrestricted funds are:-

UnRestricted Funds:- £302,214

Other Reserves:- £19,785

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	2% Reducing balance
Plant and Machinery	25%
Fixtures and Fittings	25%

2. Income from donations and legacies

	2020	2019
	£	£
Unrestricted funds		
Donations received	214,885	242,245
Grants received	15,555	-
	<u>230,440</u>	<u>242,245</u>

3. Investment income

	2020	2019
	£	£
Bank interest receivable	-	1
	<u>-</u>	<u>1</u>

UK WORLD EVANGELSIM TRUST
Notes to the Financial Statements Continued
For the year ended 31 December 2020

4. Costs of charitable activities by fund type

	2020	2019
	£	£
Unrestricted funds		
Activity 1	208,161	218,962
Support costs	13,311	16,460
	221,472	235,422

5. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2020	2019
	£	£	£	£
Support costs				
Activity 1	208,161	13,311	221,472	235,422

6. Analysis of support costs

	2020	2019
	£	£
Activity 1		
Finance	13,311	16,460

7. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation of owned fixed assets	10,469	11,226
Staff pension contributions	947	1,050

UK WORLD EVANGELSIM TRUST
Notes to the Financial Statements Continued
For the year ended 31 December 2020

8. Staff costs and emoluments

Total staff costs for the year ended 31 December 2020 were:

	2020	2019
	£	£
Salaries and wages	66,083	62,875
Social security costs	892	1,835
Pension costs	947	1,050
	67,922	65,760

9. Trustee remuneration and related party transactions

Links Consultancy Services Uk Limited, a Company under the directorship of Mrs Elizabeth Iheanacho- a trustee of the charity - was paid £10,047.46 for professional services rendered to the charity during the year.

10. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

11. Tangible fixed assets

Cost or valuation	Land and Buildings £	Motor Vehicles £	Fixtures and Fittings £	Total £
At 01 January 2020	946,412	42,700	95,050	1,084,162
Additions	-	-	2,539	2,539
At 31 December 2020	946,412	42,700	97,589	1,086,701
Depreciation				
At 01 January 2020	71,430	40,246	81,267	192,943
Charge for year	5,775	614	4,080	10,469
At 31 December 2020	77,205	40,860	85,347	203,412
Net book values				
At 31 December 2020	869,207	1,840	12,241	883,288
At 31 December 2019	874,982	2,454	13,783	891,219

UK WORLD EVANGELSIM TRUST
Notes to the Financial Statements Continued
For the year ended 31 December 2020

12. Debtors

	2020	2019
	£	£
Amounts due within one year:		
Trade debtors	19,870	73,217
	19,870	73,217

13. Creditors: amounts falling due within one year

	2020	2019
	£	£
Loans and overdrafts	35,214	35,214
Other creditors	2,490	2,856
Accruals and deferred income	2,200	2,350
	39,904	40,420

The following liabilities disclosed under creditors falling due within one year are secured by the charity:

Bank loans and overdrafts	35,214	35,214
	35,214	35,214

14. Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Other creditors	583,976	579,794
	583,976	579,794

15. Movement in funds

Unrestricted Funds

	Balance at 01/01/2020	Incoming resources	Outgoing resources	Transfers	Balance at 31/12/2020
	£	£	£	£	£
<i>General</i>					
General	321,999	230,440	(221,472)	-	330,967
	321,999	230,440	(221,472)	-	330,967

UK WORLD EVANGELSIM TRUST
Notes to the Financial Statements Continued
For the year ended 31 December 2020

Unrestricted Funds - Previous year

	Balance at 01/12/2019 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31/12/2019 £
<i>General</i>					
General	278,929	242,246	(235,422)	60,933	346,686
	278,929	242,246	(235,422)	60,933	346,686

Purpose of unrestricted Funds

General

Unrestricted general fund:- comprising funds which can be used in accordance with the charitable objects at the discretion of the trustees.

16. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Creditors > one year £	Net Assets £
Unrestricted funds				
<i>General</i>				
General	883,289	31,654	(583,976)	330,967
	883,289	31,654	(583,976)	330,967

Previous year

	Tangible fixed assets £	Net current assets / (liabilities) £	Creditors > one year £	Net Assets £
Unrestricted funds				
<i>General</i>				
General	891,219	35,261	(579,794)	346,686
	891,219	35,261	(579,794)	346,686

UK WORLD EVANGELSIM TRUST
Detailed Statement of Financial Activities
For the year ended 31 December 2020

	2020	2019
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	152,200	186,689
Gift Aid Claims	62,685	55,556
Grants receivable	15,555	-
	230,440	242,245
Investments		
Bank interest receivable	-	1
	-	1
Total incoming resources	230,440	242,246
EXPENDITURE		
Charitable activities		
Staff costs - wages & salaries	(66,083)	(62,875)
Staff costs - social security costs	(892)	(1,835)
Staff costs - pension contributions	(947)	(1,050)
Trustee - expenses	(900)	-
Depreciation - owned assets	(10,469)	(11,226)
Evangelism & Missions	(12,106)	(23,950)
Donation to other Charities	(1,470)	(4,455)
Welfare	(3,535)	(2,815)
Rent & Rates	(1,782)	(1,662)
Telephone & Internet	(8,161)	(9,168)
Repairs & Renewals	(6,164)	(4,117)
Honorarium	(5,621)	(9,290)
Ministerial Allowance	(34,485)	(25,573)
Volunteers Expenses	(4,495)	(7,492)
Printing, Postage & Stationery	(382)	(2,441)
Travel & Motor Exp	(5,438)	(5,604)
Insurance Premium	(2,704)	(2,071)
Refreshments	(3,491)	(3,456)
Bank Charges	(2,583)	(1,816)
Light & Heat	(6,863)	(6,178)
Professional Fees	(10,227)	(14,541)
Sundry Expenses	(844)	(855)
Key Staff Insurance	(3,036)	(3,036)
Books & CDs	(716)	(745)
Computer Consumables	(1,134)	(330)
Accountancy Fees	(2,200)	(2,350)
Advert & Publicity	(11,433)	(10,031)
	(208,161)	(218,962)
SUPPORT COSTS		
Finance		
Finance	(13,311)	(16,460)
	(13,311)	(16,460)
Total resources expended	(221,472)	(235,422)

UK WORLD EVANGELSIM TRUST
Detailed Statement of Financial Activities Continued
For the year ended 31 December 2020

Net Income

8,968

6,824