

CYLCH MEITHRIN LLANDDAROG

**FINANCIAL STATEMENTS
for the year ended 31st March 2024**

Registered Charity Number : 1057508

**ASHMOLE & CO
CHARTERED CERTIFIED ACCOUNTANTS
AND REGISTERED AUDITORS**

CYLCH MEITHRIN LLANDDAROG

**FINANCIAL STATEMENTS
for the year ended 31st March 2024**

CONTENTS

1	Charity Information
2	Trustees' Annual Report
3	Report of the Independent Examiner
4	Receipts and Payments Account
5	Statement of Assets and Liabilities

CYLCH MEITHRIN LLANDDAROG

**Charity Information
for the year ended 31st March 2024**

Trustee: Nia Jones

Administrative Office: Humanities Block
Ysgol y Gwendraeth
Drefach
Llanelli
Carmarthenshire
SA14 7AB

Registered Charity Number: 1057508

Independent Examiner: Ashmole & Co
Chartered Certified Accountants
Castle House
High Street
Ammanford
Carmarthenshire
SA18 2NB

CYLCH MEITHRIN LLANDDAROG

Report of the Trustees for the year ended 31st March 2024

The trustees present their report with the financial statements of the charity for the year ended 31st March 2024.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is an organisation governed by deed of constitution, which was declared on the 2 May 1996. The names of the committee of management for the year ended 31st March 2024 are recorded on page 1. Trustee appointments are elected and approved by the parents of the Cylch Meithrin. Trustees are selected based upon the individuals' personal or professional qualifications which are considered to be beneficial to the future direction of the charity.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

The object of the charity is to run a Cylch Meithrin for preschool children during normal school term times. Through the medium of Welsh, the charity assists with play, learning and basic education to enable the children to make a smooth progression into school life.

Public Benefit

The trustees confirm that they have complied with their duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

ACHIEVEMENTS AND PERFORMANCE

Cylch Meithrin Llanddarog a Drefach aims to provide high-quality Welsh-medium early years education and care for children aged [e.g. 2-4 years]. The Cylch promotes the Welsh language and culture while supporting children's social, emotional, and educational development in a safe and nurturing environment.

During the year, the Cylch continued to deliver regular sessional provision and worked to ensure inclusive, accessible services for all families in the community.

FINANCIAL REVIEW AND RESERVES

The results for the year and the financial position of the charity are presented in the financial statements on pages 4 to 5. The charity is funded partly by Carmarthenshire County Council, but predominantly from children's fees, and fundraising events such as Parties and concerts

Reserves Policy

The Trustees review the needs for reserves in line with guidance issued by the Charity Commission. It is the policy of the charity to maintain unrestricted funds and designated funds, to ensure sufficient reserves to meet expenditure for the period following the end of the financial year until grant payments and children's fees are paid for the new financial year.

On behalf of the Board


Nia Jones (Trustee)

Date: 9-3-2026.....

CYLCH MEITHRIN LLANDDAROG
REPORT OF THE INDEPENDENT EXAMINER
to the Trustees of
Cylch Meithrin Llanddarog

I report to the charity trustees on my examination of the accounts of the Cylch Meithrin Llanddarog (the Trust) for the year ended 31st March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act;
or
2. the accounts do not accord with those records.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Mrs L J Craddock FCCA
Ashmole & Co.
Chartered Certified Accountants
Castle House
High Street
Ammanford
Carmarthenshire
SA18 2NB

Dated: 04/03/2026

CYLCH MEITHRIN LLANDDAROG
RECEIPTS AND PAYMENTS ACCOUNTS
for the year ended 31st March 2024

Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Receipts					
Grants	72,087	-	28,939	101,026	75,541
Donations	-	-	-	-	-
Childrens Fees	57,827	-	-	57,827	52,724
Fund Raising	101	-	-	101	816
Interest	5	-	-	5	17
Loan received	-	-	-	-	0
Total Receipts	130,020	-	28,939	158,959	129,098
Payments					
Salaries & pension	104,021	-	12,498	116,519	94,220
Premises costs	4,553	-	-	4,553	12,600
Equipment, materials & direct costs	8,908	-	11,621	20,529	10,391
Admin costs	5,858	-	-	5,858	13,748
Loan repayments	-	-	-	-	400
Asset purchases	-	-	-	-	-
Total Payments	123,340	-	24,119	147,459	131,359
Net Receipts / (Payments)	6,680	-	4,820	11,500	(2,261)
Transfers between funds	-	-	-	-	-
Cash Funds brought forward	6,915	-	-	6,915	9,176
Cash Funds carried forward	13,595	-	4,820	18,415	6,915

Trustees' remuneration and benefits

During the year, one trustee received remuneration totalling £23,000 for services provided to the charity in the role of Cylch Manager.

The trustee did not participate in any discussions or decisions relating to their appointment or remuneration. The payment was made in accordance with the charity's governing document. No other trustees received any remuneration or benefits from the charity during the year.

Related Party Disclosure

During the year the charity paid £23,000 to a trustee of the charity, for services provided as Cylch Manager.

CYLCH MEITHRIN LLANDDAROG
STATEMENT OF ASSETS AND LIABILITIES
as at 31 March 2024

Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Cash Funds	18,415	-	-	18,415	6,915

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Assets retained for the charity's own use					
Shed / Summer House	556	-	741	1,296	1,852
Educational Equipment	20	-	26	46	66
Outdoor Area Canopy	2,248	-	-	2,248	3,372
Mud Kitchen	248	-	-	248	372

