

CYLCH MEITHRIN LLANDDAROG

**FINANCIAL STATEMENTS
for the year ended 31st March 2022**

Registered Charity Number : 1057508

**ASHMOLE & CO
CHARTERED CERTIFIED ACCOUNTANTS
AND REGISTERED AUDITORS**

CYLCH MEITHRIN LLANDDAROG

**FINANCIAL STATEMENTS
for the year ended 31st March 2022**

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CYLCH MEITHRIN LLANDDAROG

**Charity Information
for the year ended 31st March 2022**

Trustee: Nia Jones

Secretary: Susanna Bowen

Treasurer: Louise Bishop

Administrative Office: Humanities Block
Ysgol y Gwendraeth
Drefach
Llanelli
Carmarthenshire
SA14 7AB

Registered Charity Number: 1057508

Independent Examiner: Ashmole & Co
Chartered Certified Accountants
Castle House
High Street
Ammanford
Carmarthenshire
SA18 2NB

CYLCH MEITHRIN LLANDDAROG

Report of the Trustees for the year ended 31st March 2022

The trustees present their report with the financial statements of the charity for the year ended 31st March 2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is an organisation governed by deed of constitution, which was declared on the 2 May 1996. The names of the committee of management for the year ended 31st March 2022 are recorded on page 1. Trustee appointments are elected and approved by the parents of the Cylch Meithrin. Trustees are selected based upon the individuals' personal or professional qualifications which are considered to be beneficial to the future direction of the charity.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

The object of the charity is to run a Cylch Meithrin for preschool children during normal school term times. Through the medium of Welsh, the charity assists with play, learning and basic education to enable the children to make a smooth progression into school life.

Public Benefit

The trustees confirm that they have complied with their duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

ACHIEVEMENTS AND PERFORMANCE

With Cylch being able to return to normal operations post COVID, we have been able to go back to hosting all our different events throughout the year e.g. Christmas concert and Saint Davids day concert, spring and summer fares. We have been able to resume all our fund-raising activities to be able to promote the Cylch and use the fund-raising money to develop our outdoor area.

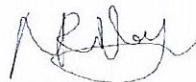
FINANCIAL REVIEW AND RESERVES

The results for the year and the financial position of the charity are presented in the financial statements on pages 5 to 6. The charity is funded partly by Carmarthenshire County Council, but predominantly from children's' fees, and fundraising events such as Christmas and Halloween parties, Thanksgiving service, Christmas and St David's Day concerts and Christmas and Summer fayres.

Reserves Policy

The Trustees review the needs for reserves in line with guidance issued by the Charity Commission. It is the policy of the charity to maintain unrestricted funds and designated funds, to ensure sufficient reserves to meet expenditure for the period following the end of the financial year until grant payments and children's fees are paid for the new financial year.

On behalf of the Board



Nia Jones (Trustee)

Date...18/07/23

CYLCH MEITHRIN LLANDDAROG
REPORT OF THE INDEPENDENT EXAMINER
to the Trustees of
Cylch Meithrin Llanddarog

I report to the charity trustees on my examination of the accounts of the Cylch Meithrin Llanddarog (the Trust) for the year ended 31st March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act;
or
2. the accounts do not accord with those records.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.


Mrs L J Craddock FCCA
Ashmole & Co.
Chartered Certified Accountants
Castle House
High Street
Ammanford
Carmarthenshire
SA18 2NB

Dated: 9/08/2023

CYLCH MEITHRIN LLANDDAROG
RECEIPTS AND PAYMENTS ACCOUNTS
for the year ended 31st March 2022

Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Receipts					
Grants	52,532	-	4,480	57,012	109,828
Donations	-	-	-	-	-
Childrens Fees	58,174	-	-	58,174	30,648
Fund Raising	372	-	-	372	-
Interest	-	-	-	-	3
Loan received	1,000	-	-	1,000	-
Total Receipts	112,078	-	4,480	116,558	140,479
Payments					
Salaries & pension	90,109	-	2,304	92,413	100,169
Premises costs	6,484	-	-	6,484	21,038
Equipment, materials & direct costs	5,961	-	2,528	8,489	11,159
Admin costs	3,932	-	1,080	5,012	6,001
Loan repayments	600	-	-	600	-
Asset purchases	-	-	-	-	6,240
Total Payments	107,086	-	5,912	112,998	144,607
Net Receipts / (Payments)	4,992	-	(1,432)	3,560	(4,128)
Transfers between funds	-	-	-	-	-
Cash Funds brought forward	4,184	-	1,432	5,616	9,744
Cash Funds carried forward	9,176	-	-	9,176	5,616

CYLCH MEITHRIN LLANDDAROG
STATEMENT OF ASSETS AND LIABILITIES
as at 31 March 2022

Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Cash Funds	9,176	-	0	9,176	5,616
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Other Monetary Assets	-	-	-	-	-
Investment Assets	-	-	-	-	-
Assets retained for the charity's own use					
Computer equipment	603	-	-	603	1,206
Shed / Summer House	556	-	2,222	2,778	3,704
Educational Equipment	20	-	79	99	132
Outdoor Area Canopy	4,496	-	-	4,496	5,620
Mud Kitchen	496	-	-	496	620
Liabilities	-	-	-	-	-