

CYLCH MEITHRIN LLANDDAROG

**FINANCIAL STATEMENTS
for the year ended 31st March 2021**

Registered Charity Number : 1057508

**ASHMOLE & CO
CHARTERED CERTIFIED ACCOUNTANTS
AND REGISTERED AUDITORS**

CYLCH MEITHRIN LLANDDAROG

FINANCIAL STATEMENTS for the year ended 31st March 2021

CONTENTS

1	Charity Information
2 - 3	Trustees' Annual Report
4	Report of the Independent Examiner
5	Receipts and Payments Account
6	Statement of Assets and Liabilities

CYLCH MEITHRIN LLANDDAROG

Charity Information for the year ended 31st March 2021

Chair Person:	Sophie Jones	
Secretary:	Susanna Bowen Nia Evans-Holcombe	Appointed: 9th November 2020 Resigned: 9th November 2020
Treasurer:	Louise Bishop Lowri Clement	Appointed: 9th November 2020 Resigned: 9th November 2020
Administrative Office:	Humanities Block Ysgol y Gwendraeth Drefach Llanelli Carmarthenshire SA14 7AB	
Registered Charity Number:	1057508	
Independent Examiner:	Ashmole & Co Chartered Certified Accountants Castle House High Street Ammanford Carmarthenshire SA18 2NB	

CYLCH MEITHRIN LLANDDAROG

Report of the Trustees for the year ended 31st March 2021

The trustees present their report with the financial statements of the charity for the year ended 31st March 2021.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is an organisation governed by deed of constitution, which was declared on the 2 May 1996. The names of the committee of management for the year ended 31st March 2021 are recorded on page 1. Trustee appointments are elected and approved by the parents of the Cylch Meithrin. Trustees are selected based upon the individuals' personal or professional qualifications which are considered to be beneficial to the future direction of the charity.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

The object of the charity is to run a Cylch Meithrin for preschool children during normal school term times. Through the medium of Welsh, the charity assists with play, learning and basic education to enable the children to make a smooth progression into school life.

Public Benefit

The trustees confirm that they have complied with their duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

ACHIEVEMENTS AND PERFORMANCE

As for many organisations this year was a very difficult one due to the corona virus pandemic. Despite great difficulties and uncertainties the Cylch Meithrin remained a vital resource for the community. The cylch remained open and operational during the various national lockdowns providing a service to the children of key workers and then extended groups of children and families as per national guidance at the time. Staff continued to provide services to children who were home during national lockdowns delivering activity suggestions to families; resource and craft packs to those families in need and online stories for the children to maintain their link to Welsh medium education.

It was a great relief when staff and children were reunited once more with early years education again being provided face to face. Despite not being able to host many of the additional events that our children and families have become used to (e.g Christmas/St David's day concerts) these have continued behind closed doors for the children's enrichment with videos and photos available for families where appropriate.

FINANCIAL REVIEW AND RESERVES

The results for the year and the financial position of the charity are presented in the financial statements on pages 5 to 6. The charity is funded partly by Carmarthenshire County Council, but predominantly from children's' fees, and fundraising events such as Christmas / Halloween parties, Thanksgiving service, Christmas and St David's Day concerts and Christmas / Summer fayres.

These financial statements are prepared on the going concern basis. Despite Covid-19 the Trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future.

Reserves Policy

The Trustees review the needs for reserves in line with guidance issued by the Charity Commission. It is the policy of the charity to maintain unrestricted funds and designated funds, to ensure sufficient reserves to meet expenditure for the period following the end of the financial year until grant payments and children's fees are paid for the new financial year.

On behalf of the Board


Sophie Jones (Chairperson)

Date 25/2/22

CYLCH MEITHRIN LLANDDAROG
REPORT OF THE INDEPENDENT EXAMINER
to the Trustees of
Cylch Meithrin Llanddarog

I report to the charity trustees on my examination of the accounts of the Cylch Meithrin Llanddarog (the Trust) for the year ended 31st March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act;
or
2. the accounts do not accord with those records.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.


Mrs L J Craddock FCCA
Ashmole & Co.
Chartered Certified Accountants
Castle House
High Street
Ammanford
Carmarthenshire
SA18 2NB

Dated: 17 / 03 / 2022

CYLCH MEITHRIN LLANDDAROG
RECEIPTS AND PAYMENTS ACCOUNTS
for the year ended 31st March 2021

Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Receipts					
Grants	96,269	-	13,559	109,828	64,714
Donations	-	-	-	-	-
Childrens Fees	30,648	-	-	30,648	75,015
Fund Raising	-	-	-	-	1,198
Interest	3	-	-	3	3
Total Receipts	<u>126,920</u>	<u>-</u>	<u>13,559</u>	<u>140,479</u>	<u>140,930</u>
Payments					
Salaries & pension	100,169	-	-	100,169	116,527
Premises costs	21,038	-	-	21,038	9,902
Equipment, materials & direct costs	5,272	-	5,887	11,159	7,757
Admin & premises costs	6,001	-	-	6,001	7,647
Asset purchases	-	-	6,240	6,240	-
Total Payments	<u>132,480</u>	<u>-</u>	<u>12,127</u>	<u>144,607</u>	<u>141,833</u>
Net Receipts / (Payments)	(5,560)	-	1,432	(4,128)	(903)
Transfers between funds	-	-	-	-	-
Prior year adjustment	-	-	-	-	-
Cash Funds brought forward	9,744	-	-	9,744	10,647
Cash Funds carried forward	<u>4,184</u>	<u>-</u>	<u>1,432</u>	<u>5,616</u>	<u>9,744</u>

CYLCH MEITHRIN LLANDDAROG
STATEMENT OF ASSETS AND LIABILITIES
as at 31 March 2021

Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Cash Funds	4,184	-	1,432	5,616	9,744
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Other Monetary Assets	-	-	-	-	-
Investment Assets	-	-	-	-	-
Assets retained for the charity's own use					
Computer equipment	1,206	-	-	1,206	1,206
Shed / Summer House	741	-	2,963	3,704	3,704
Educational Equipment	26	-	106	132	132
Outdoor Area Canopy	5,620	-	-	5,620	-
Mud Kitchen	620	-	-	620	-
Liabilities	-	-	-	-	-