

Charity number: 1057505
Company number: 02959566

Redbridge Carers Support Service
(A company limited by guarantee)
Trustees' report and financial statements
for the year ended 31 March 2024

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Redbridge Carers Support Service
(A company limited by guarantee)

Contents

	Page
Legal and administrative information	1 - 2
Trustees' report	3 - 9
Auditors' report to the trustees	10 - 12
Cash flow statement	13
Statement of financial activities	14
Balance sheet	15
Notes to the financial statements	16 - 23

Redbridge Carers Support Service
(A company limited by guarantee)

Legal and administrative information

Charity number 1057505

Company registration number 02959566

Registered office 12 Clements Court
Clements Lane
Ilford
Essex
IG1 2QY

Trustees Debra Hastings-Henry (Chair)
Bushra Tahir (Vice Chair)
Sudha Agrawal (Treasurer 22 March 2024)
Nicholas Hurst
Antony Sobers
Barry Bates
Madelaine Baker
Dr Sudarshan Kapur

Secretary Catherine Ellen O'Keeffe

Auditors Levy + Partners Limited
7-8 Ritz Parade
Western Avenue
London
W5 3RA

Bankers Caf Bank Ltd
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

HSBC Bank Plc
126 High Road
Ilford
Essex
IG1 1DA

Redbridge Carers Support Service
(A company limited by guarantee)

Legal and administrative information

Solicitors

Edward Oliver & Bellis
19 Broadway Market
Fencepiece Road
Barkingside
Ilford, Essex IG6 2JW

Redbridge Carers Support Service **(A company limited by guarantee)**

Report of the trustees (incorporating the directors' report) **for the year ended 31 March 2024**

The trustees present their report and the financial statements for the year ended 31 March 2024. The trustees, who are also directors of Redbridge Carers Support Service for the purposes of company law and who served during the year and up to the date of this report are set out on page 1 - 2.

Structure, governance and management

Governing Document

Redbridge Carers Support Service (RCSS) is a company limited by guarantee, Company number 2959566, and a registered Charity, Charity number 1057505. Its constitution is set out in its Memorandum and Articles of Association.

RCSS was incorporated on 17th August 1994 as a Company Limited by Guarantee. The company was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1. The Company attained registration with the Charities Commission on 15th August 1996.

Our Mission Statement

'Our mission is to make a positive difference to the lives of unpaid carers in the diverse communities of Redbridge by providing them with a range of services, support and recognition.'

Organisational Structure

Under the requirements the Board of Trustees consists of no less than 5 and no more than 20. This year there were eight members of the Board who met every 5-6 weeks. Trustees are responsible for the strategic direction and policy of the charity. At present Board members come from a variety of backgrounds relevant to the governance and work of the charity. The majority are carers or are ex carers. The Secretary also sits on the Board but has no voting rights. Staff representatives also attend Board meetings to give reports but have no voting rights.

A scheme of delegation is in place. The Executive Director is responsible for ensuring the charity delivers the services specified and that key performance indicators are met.

Our Staff

Catherine O'Keeffe, Executive Director
Harriet Owusu Operations Manager (Left 21 July 2023)
Doris Holder, Office Manager
Anna Mylvaganam, Finance Officer
Rani Raju, Operations Manager (Appointed October 2023)
Sylvia Williams, Community Support Officer
Jahan McCready, Community Support Officer
Kasia Kuczynska, Project Manager, Working for Carers Project (Left 30 June 2023)
Jennifer Jonah, Employment Personal Advisor, Working for Carers Project (Left 16 May 2023)
Jayne King, Admin Coordinator, Working for Carers Project (Left 30 June 2023)
Mohima Akthar, Admin Coordinator, Working for Carers Project (Left 30 June 2023)
Khalifa Araba, Employment Personal Advisor, Working for Carers Project (Left 30 June 2023)
Leah Bulka, Mental Health Support Officer (Joined 19 February 2024)
Roselyn Kirton, Community Support Officer (Joined 9 January 2024)

Redbridge Carers Support Service
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31 March 2024

Recruitment and Appointment of Board of Trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Board of Trustees. Under the requirements of the Memorandum and Articles of Association Trustees are elected at the organisation's annual general meeting. Each year one-third of the Trustees or, if their number is not three or a multiple of three, the number nearest to one-third shall retire from office. They may be re-elected.

The Trustees meet every 5-6 weeks. The Chair or Joint Chairs, Vice Chair and Treasurer are elected by fellow Trustees at the first general meeting following the annual general meeting. The Audit and Risk Subgroup meets quarterly and reports to the Board. The day-to-day management of the Charity is delegated to the Executive Director.

Risk Management

RCSS operate a full Risk Register outlining risks and mitigation in key areas - Operational, Governance, Finance, Legal & Regulatory Compliance and External. The Risk Register is reviewed annually by the Board to set our risk profile and assess any emerging or increasing threats or risks. Staff conduct risk assessments for all activities and these are reviewed and signed off by Senior Management Team. The Trustees have assessed risk and acted to put in place systems to mitigate those risks. The Trustees' Audit & Risk Subgroup meets quarterly to review risks, policies, and procedures. Over the year the group has been reviewing and revising its policies regarding business risks, HR risks, financial risks, premises risks, health and safety and other identified risk factors.

Objectives and activities

The purpose of the charity is the provision of practical help, emotional support, advice, informal advocacy, health and wellbeing activities and information to unpaid carers in the London Borough of Redbridge. By unpaid carers, we mean people who give help and support to a relative, a child, a spouse or a partner, a friend or a neighbour who, due to disability, illness or frailty/vulnerability, cannot manage in the community without help. We work strategically with partners across all sectors to amplify the voice of our service users and ensure their views and experiences are reflected in policy and decision making.

Carers can be any age and may or may not be living with the person who needs care. RCSS is an independent, carer-led organisation working with carers for carers.

Redbridge Carers Support Service
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31 March 2024

Our Range of Services and Activities:

Emotional Support
Practical Support
Welfare Benefits/Debt Advice
Home Visits
Welfare Checks
Advice, Information, Signposting and Referrals
Informal Advocacy
Referral and Access to Services
Referral and Access to Respite Care
Support for Older Carers
Support for Dementia Carers
Training
Volunteer Befriending
Health & Wellbeing Activities
Advice Surgeries
Employment, Education and Training Advice
Complementary Therapies
Support Groups
Carers Bulletin, formally called The Redbridge Carer Newsletter
Website
Information Packs
Giving Carers a Voice via Consultation/Engagement Activities
Forums and Events, including Carers Week and Carers' Rights Day
MH & Wellbeing Support for Carers
Support for Young Adult Carers

Achievements and performance

Redbridge Carers Support Service exists to support local carers with their caring responsibilities. More than one in 20 people (21,395 residents) in Redbridge were providing unpaid care as of 2021, Census data shows.

A carer is a person who provides unpaid care and support to someone who is ill, disabled, frail or elderly. Carers can be mothers, fathers, sons, daughters, sisters, brothers, friends or partners. A carers' role can often be stressful, demanding and time consuming, as well as physically tiring and mentally draining. The huge positive impact and contribution that unpaid carers make is often unrecognised.

Redbridge Carers Support Service
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31 March 2024

Chair's Report - Debra Hastings-Henry

It is with pleasure that at the time of writing the Chair's Report to accompany this year's audited accounts, I am happy to outline some of the successes and developments RCSS has experienced.

We welcomed Marie-Anne Roy, Dementia Support Officer, Rosalyn Kirton, Community Support Officer and Leah Bulka, Mental Health Support Officer. The closure of the 6-year Working for Carers Project sadly ended this year and with that we said goodbye to Project Manager Kasia Kuczynska, Employment Personal Advisors Khalifa Araba and Jennifer Jonah and Administrators Mohima Akthar and Jayne King. We also wished Harriet Owusu, Operations Manager (OM), a fond farewell but were very happy to announce the appointment of Rani Raju, to the role of OM to facilitate the management and development of the frontline Community Support Team and contribute to the strategic planning needs of RCSS as a member of the Senior Management Team.

As this financial year draws to a close, I reflect on the very successful and impactful Working for Carers project which concluded in June 2023 and am proud to say that we supported 299 carers across 8 boroughs back into work, training, education and/or volunteering. Furthermore, this important body of work leaves us with a strong legacy of closer collaborative working relationships with Network Partners across North East London, as well as solid partnerships with a broader range of agencies and organisations focused on helping carers achieve their employment and education goals.

Our vital MH support for carers successfully won additional funding from LBR for a dedicated MH Support Officer, which involves the provision of coaching, counselling and peer support to carers and is essential in the delivery of proactive support services that seek to a) reduce risk of crisis among carers and b) keep carers and their dependents out of acute services.

Towards the end of this financial year, we also received additional funding from the NHS Ageing Well programme and we are consequently able to extend our 16-hour Dementia Support Officer to a full-time post. This is excellent news as we continue to reach and engage more carers of someone with dementia in Redbridge.

Whilst Catherine will cover the details of our ongoing work, I wish to take the opportunity to thank each one of our very deserved staff, volunteers and trustees again for all of their hard work, enthusiasm and commitment to improving the lives of carers. I would also like to give thanks to our funders and individual donors who make all of this possible, particularly:-

- The London Borough of Redbridge (Carers Support Services Contract, Provision of MH Services to Unpaid Carers)
- Working for Carers led by Carers Trust and funded by the European Social Fund and The National Lottery Community Fund via Carers Trust
- One Place East (MH & Wellbeing Support)
- Carers Trust (Grants for Carers)

Finally, a special thank you to our inspirational Carers Walk Team for braving the weather at Fairlop Waters on 8th March 2024 and successfully raising £2,000 towards much-needed breaks for carers.

We thank you all.

Redbridge Carers Support Service
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31 March 2024

Executive Director's Report and Forward Plan

A very productive and successful year in the development of new work. Our targeted MH support already delivering positive outcomes for carers and demonstrating the focus and commitment from statutory services to prevention. In March 2024 the Department of Health and Social Care (DHSC) awarded Northeast London (NEL) boroughs funding to deliver a project to better identify and support carers within and beyond acute settings. This Accelerating Reform funding will be used to recruit dedicated Hospital Carers Support Workers based in each of the main Hospital settings across NEL. They will be an active presence on the wards, identifying carers and ensuring they are supported and effectively involved in the planning and discharge process. At the time of completing our Annual Audited Accounts and Report, we are working closely with our NEL partners to plan recruitment and delivery in early 2025.

Looking forward, we are committed to increasing our wellbeing offer for carers by providing more peer groups, social outings and self-help workshops. Our continuing partnerships with organisations such as Spare Tyre and IROKO unlocking a wealth of creative opportunities for carers and their dependents through music and theatre.

Innovative outreach will be key to engaging more carers throughout the diverse communities of Redbridge. We have already begun to roll out the 'I Am a Carer' cards to public outlets across the borough, including GP surgeries and clinics, service providers and the Memory Clinic. The cards support the self-identification of carers and a simple means of registering with RCSS to receive ongoing support. This initiative has already increased our carer registrations by 40%.

The development of new work will be underpinned by steady and sustainable growth. Increasing and maintaining our capacity to support more carers and be agile and adaptive to respond to changing needs and priorities. I too thank our talented staff and volunteers and skilled Board for their hard work and dedication to the support and empowerment of carers.

Our key fundraising and operational objectives are listed below:-

- Continue to ensure sustainable core and project income from a diverse range of funders.
- Learn from our support work and activities to improve services.
- Continue to use external expert advice from a range of professionals.
- Continue to build lasting relationships with our funders.
- Continue to seek donations and sponsorships to fund social activities to give carers respite.
- Seek funding to promote new innovative ways of supporting carers.
- Seek consortia funding via our network membership with Carers Trust.
- Build on our projects and prioritise further funding to develop home and community services for carers who are isolated, housebound or excluded.
- Develop and implement an effective outreach strategy to reach and engage more carers from all communities.
- Seek funding to further develop and sustain our MH, counselling, and coaching services.
- Expand, train and support our diverse pool of volunteers.

Redbridge Carers Support Service
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31 March 2024

- Maximise opportunities to develop and improve services via strategic and partnership work.
- Involve key stakeholders in the continuous review and improvement of services.
- Continue to seek financial support and goods in kind from the corporate sector and build on our existing relationships through Carers Trust and also local businesses/companies.
- Increase the profile, recognition and civic involvement of carers by maintaining and developing further crucial links with local politicians, decision-makers and business leaders.
- Secure further funding to sustain positive health and wellbeing outcomes for carers.

Reserves Policy

The Trustees recognise the need for a reserves policy. To this end they have designated an Operational Reserve and a Contingency Reserve, which in effect are the level of reserves the Trustees believe they need. Over the coming year as a prudent measure the Board reviewed the level of its reserves and increased them to reflect risk. This is to ensure this fund is sufficient to meet the items of potential expenditure and/or loss of income, including the termination and wind down costs of the charity.

Strict transparency is maintained to avoid conflict of interest in respect of:

- Trustees Mr Barry Bates and Mrs Bushra Tahir are registered carers who also access RCSS' services.
- Trustees Mr Nicholas Hurst and Mrs Sudarshan Kapur are registered carers with RCSS.

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also the directors of Redbridge Carers Support Service for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

Redbridge Carers Support Service
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31 March 2024

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditors

Levy + Partners Limited have expressed their willingness to continue in office and a resolution to re-appoint them will be proposed at the annual general meeting.

On behalf of the board



Catherine Ellen O'Keeffe
Secretary

Date : 23 December 2024

Redbridge Carers Support Service
(A company limited by guarantee)

Independent auditor's report to the members of Redbridge Carers Support Service

For the year ended 31 March 2024

Opinion

We have audited the financial statements of Redbridge Carers Support Service for the year ended 31 March 2024, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of company law for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made;
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 9 the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Discussion with the management of known instances of non-compliance with laws and regulations.
- Understanding of management's internal control designed to prevent irregularities.
- Design audit procedures around testing of expenses.
- Testing transactions entered outside of the normal course of the business.
- Identifying and testing of journals entries.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

'This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed'.


.....

Arvind Joshi FCA,CTA,DchA (Senior Statutory Auditor)

For and on behalf of Levy + Partners Limited

and Chartered Accountants and Statutory Auditors

7-8 Ritz Parade

Western Avenue

London

W5 3RA

Date: 23 December 2024

Redbridge Carers Support Service
(A company limited by guarantee)

Cash flow statement

for the year ended 31 March 2024

	Notes	2024 £	2023 £
Net outgoing resources for the year		(60,344)	(31,262)
Interest receivable		(4,064)	(2,310)
Depreciation and impairment		1,502	3,214
Decrease/(Increase) in debtors		47,929	(3,433)
(Decrease)/Increase in creditors		(5,218)	1,285
Net cash outflow from operating activities		(20,195)	(32,506)
Returns on investments and servicing of finance	20	4,064	2,310
Capital expenditure	20	(1,201)	-
Decrease in cash in the year		(17,332)	(30,196)
Reconciliation of net cash flow to movement in net funds	21		
Decrease in cash in the year		(17,332)	(30,196)
Net funds at 1 April 2023		252,328	282,524
Net funds at 31 March 2024		234,996	252,328
Represented by:-			
Cash at bank and in hand		235,267	253,847
Bank overdrafts		(271)	(1,519)
		234,996	252,328

Redbridge Carers Support Service
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
Incoming resources					
Incoming resources from generating funds:					
Voluntary income	2	235,078	45,696	280,774	446,646
Investment income	3	4,064	-	4,064	2,310
Total incoming resources		<u>239,142</u>	<u>45,696</u>	<u>284,838</u>	<u>448,956</u>
Resources expended					
Charitable activities	4	285,173	51,078	336,251	471,955
Governance, finance and professional costs	6	8,831	100	8,931	8,263
Total resources expended		<u>294,004</u>	<u>51,178</u>	<u>345,182</u>	<u>480,218</u>
Net incoming/(outgoing) resources for the year /					
Net income/(expenditure) for the year		(54,862)	(5,482)	(60,344)	(31,262)
Total funds brought forward					
		<u>279,534</u>	<u>6,150</u>	<u>285,684</u>	<u>316,946</u>
Total funds carried forward		<u>224,672</u>	<u>668</u>	<u>225,340</u>	<u>285,684</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 16 to 23 form an integral part of these financial statements.

Redbridge Carers Support Service
(A company limited by guarantee)

Balance sheet
as at 31 March 2024

	Notes	£	2024	£	£	2023	£
Fixed assets							
Tangible assets	13			800			1,101
Current assets							
Debtors and prepayments	14	10,064			57,994		
Cash at bank and in hand		235,267			253,847		
		<u>245,331</u>			<u>311,841</u>		
Creditors: amounts falling due within one year	15	<u>(20,791)</u>			<u>(27,258)</u>		
Net current assets				<u>224,540</u>			<u>284,583</u>
Net assets				<u>225,340</u>			<u>285,684</u>
Funds	16						
Restricted income funds				668			6,150
Unrestricted income funds				224,672			279,534
Total funds				<u>225,340</u>			<u>285,684</u>

The financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the board on 23 December 2024 and signed on its behalf by



Debra Hastings-Henry (Chair)
Director

The notes on pages 16 to 23 form an integral part of these financial statements.

Redbridge Carers Support Service
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2024

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 2006.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 33% straight line

Redbridge Carers Support Service
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2024

1.5. Defined contribution pension schemes

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

2. Voluntary income

	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
Donations	4,309	-	4,309	3,531
Specific Various Funds	-	2,200	2,200	2,740
Working for Carers Project - ESF and The NLCF	-	32,238	32,238	152,622
Local Authority Contracts & Grants LB of Redbridge	229,676	-	229,676	240,775
One Place East (MH & Wellbeing Project)	-	-	-	16,898
Mayor's Appeal	-	-	-	19,080
The Mulberry Trust	-	-	-	4,000
LB of Redbridge Grant Fund	-	-	-	7,000
LB of Redbridge Provision of MH Support to Carers	-	11,258	11,258	-
Other voluntary income activity	1,093	-	1,093	-
	<u>235,078</u>	<u>45,696</u>	<u>280,774</u>	<u>446,646</u>

ESF denotes as European Social Fund and NLCF as National Lottery Community Fund.

3. Investment income

	Unrestricted funds £	2024 Total £	2023 Total £
Bank interest receivable	4,064	4,064	2,310
	<u>4,064</u>	<u>4,064</u>	<u>2,310</u>

4. Costs of charitable activities - by fund type

	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
Employment and training costs	205,841	46,756	252,597	356,216
Running costs	42,981	4,022	47,003	75,807
Premises costs	34,849	300	35,149	36,718
Capital costs	1,502	-	1,502	3,214
	<u>285,173</u>	<u>51,078</u>	<u>336,251</u>	<u>471,955</u>

Redbridge Carers Support Service
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2024

5. Costs of charitable activities - by activity

	Activities undertaken directly £	Grant funding activities £	Support costs £	2024 Total £	2023 Total £
Employment and training costs	-	-	252,597	252,597	356,216
Running costs	33,356	13,647	-	47,003	75,807
Premises costs	35,149	-	-	35,149	36,718
Capital costs	-	-	1,502	1,502	3,214
	<u>68,505</u>	<u>13,647</u>	<u>254,099</u>	<u>336,251</u>	<u>471,955</u>

6. Governance, finance and professional costs

	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
Others and Bank charges	176	-	176	277
Audit Fees	4,900	100	5,000	4,800
Professional insurance	3,755	-	3,755	3,187
	<u>8,831</u>	<u>100</u>	<u>8,931</u>	<u>8,264</u>

7. Analysis of support costs

	Employment Training costs £	Depreciation £	Governance costs £	2024 Total £	2023 Total £
Staff costs	252,597	-	-	252,597	356,216
Auditors' remuneration	-	-	5,000	5,000	4,800
Legal and professional fees	-	-	3,755	3,755	3,187
Depreciation and impairment	-	1,502	-	1,502	3,214
Other	-	-	176	176	277
	<u>252,597</u>	<u>1,502</u>	<u>8,931</u>	<u>263,030</u>	<u>367,694</u>

Redbridge Carers Support Service
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2024

8. Net outgoing resources for the year

	2024	2023
	£	£
Net outgoing resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	1,502	3,214
Auditors' remuneration	5,000	4,800
	<u>6,502</u>	<u>8,014</u>

9. Employees

Employment costs	2024	2023
	£	£
Wages and salaries	230,670	328,477
Social security costs	15,434	19,127
Pension costs	5,298	5,283
Other costs	1,195	3,329
	<u>252,597</u>	<u>356,216</u>

No employee received emoluments of more than £60,000 (2023 : None).

Number of employees

The average monthly numbers of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2024	2023
	Number	Number
Provision of services and support (includes part time)	8	13
Management and administration	1	1
	<u>9</u>	<u>14</u>

10. Trustees' Remuneration and Benefits

The trustees received no remunerations or other benefits during the year (2023: Nil).

No trustees received payment for professional or other services supplied to the charity.

The trustees were able to use services used generally by beneficiaries and members of the charity.

Redbridge Carers Support Service
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2024

11. Pension costs

The company operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and was as follows:

	2024	2023
	£	£
Pension charge	5,298	5,283

12. Taxation

The Charity's activities fall within the exemptions afforded by the provisions of the Section 478 of the Corporation Tax Act 2010. Accordingly, there is no taxation charge in these accounts.

13. Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 April 2023	81,902	81,902
Additions	1,201	1,201
At 31 March 2024	83,103	83,103
Depreciation		
At 1 April 2023	80,801	80,801
Charge for the year	1,502	1,502
At 31 March 2024	82,303	82,303
Net book values		
At 31 March 2024	800	800
At 31 March 2023	1,101	1,101

14. Debtors and prepayments

	2024	2023
	£	£
Other debtors	263	49,127
Rent deposit	3,000	3,000
Prepayments and accrued income	6,801	5,867
	10,064	57,994

Redbridge Carers Support Service
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2024

15. Creditors: amounts falling due within one year

	2024	2023
	£	£
Barclay Card	271	1,519
Other taxes and social security	3,849	6,737
Other creditors	10,717	14,131
Accruals and deferred income	5,954	4,871
	<u>20,791</u>	<u>27,258</u>

16. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Fund balances at 31 March 2024 as represented by:			
Tangible fixed assets	800	-	800
Current assets	244,663	668	245,331
Current liabilities	(20,791)	-	(20,791)
	<u>224,672</u>	<u>668</u>	<u>225,340</u>

17. Unrestricted funds

	At 1 April 2023	Incoming resources	Outgoing resources	At 31 March 2024
	£	£	£	£
General Funds	189,534	239,142	(294,004)	134,672
Designated Fund	90,000	-	-	90,000
	<u>279,534</u>	<u>239,142</u>	<u>(294,004)</u>	<u>224,672</u>

Redbridge Carers Support Service
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2024

18. Restricted funds

	At 1 April 2023 £	Incoming resources £	Outgoing resources £	At 31 March 2024 £
Working for Carers Project - European Social Fund and The National Lottery Community Fund	-	32,238	(37,631)	(5,393)
LB of Redbridge Provision of Mental Health Support to Carers	-	11,258	(8,033)	3,225
Specific Various Funds	3,079	2,200	(1,520)	3,759
Active Older Carers Project - Mulberry Trust	3,071	-	(3,994)	(923)
	<u>6,150</u>	<u>45,696</u>	<u>(51,178)</u>	<u>668</u>

19. Related party transactions

There are no related party transactions during the year.

20. Gross cash flows

	2024 £	2023 £
Returns on investments and servicing of finance		
Interest received	<u>4,064</u>	<u>2,310</u>
Capital expenditure		
Payments to acquire tangible assets	<u>(1,201)</u>	<u>-</u>

21. Analysis of changes in net funds

	Opening balance £	Cash flows £	Closing balance £
Cash at bank and in hand	253,847	(18,580)	235,267
Barclay Card	(1,519)	1,248	(271)
	<u>252,328</u>	<u>(17,332)</u>	<u>234,996</u>
Net funds	<u>252,328</u>	<u>(17,332)</u>	<u>234,996</u>

22. Going concern

There are no material uncertainties about the charity's ability to continue.

Redbridge Carers Support Service
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2024

23. Company limited by guarantee

Redbridge Carers Support Service is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Redbridge Carers Support Service
(A company limited by guarantee)

The following pages do not form part of the statutory accounts.

Redbridge Carers Support Service
(A company limited by guarantee)

Detailed statement of financial activities

For the year ended 31 March 2024

	2024	2023
	£	£
Incoming resources		
Incoming resources from generating funds:		
<i>Voluntary income</i>		
Donations	4,309	3,531
Specific Various Funds	2,200	2,740
Working for Carers Project - ESF and The NLCF	32,238	152,622
Local Authority Contracts & Grants LB of Redbridge	229,676	240,775
One Place East (MH & Wellbeing Project)	-	16,898
Mayor's Appeal	-	19,080
The Mulberry Trust	-	4,000
LB of Redbridge Grant Fund	-	7,000
LB of Redbridge Provision of MH Support to Carers	11,258	-
Other voluntary income activity	1,093	-
	<u>280,774</u>	<u>446,646</u>
<i>Investment income</i>		
Bank interest receivable	4,064	2,310
	<u>4,064</u>	<u>2,310</u>
Total incoming resources from generating funds	<u>284,838</u>	<u>448,956</u>
Total incoming resources	<u><u>284,838</u></u>	<u><u>448,956</u></u>
Resources expended		
Costs of generating funds:		
Fundraising trading:		
cost of goods sold and other costs		

Redbridge Carers Support Service
(A company limited by guarantee)

Detailed statement of financial activities

For the year ended 31 March 2024

	2024 £	2023 £
Charitable activities		
Employment and training costs		
<i>Support costs</i>		
Staff - Wages & Salaries	230,670	328,477
Staff - Employer's NIC	15,434	19,127
Staff - Pension costs	5,298	5,283
Staff training and recruitment costs	1,195	3,329
	<u>252,597</u>	<u>356,216</u>
Employment and training costs total expenditure	<u>252,597</u>	<u>356,216</u>
Running costs		
<i>Activities undertaken directly</i>		
Fundraising Costs	-	8,000
Marketing, promotion and publicity	2,080	428
Telephone and internet	5,340	7,478
Other office administrative costs	4,291	12,835
Payroll, IT and software	16,533	15,347
Subscription and licences	3,354	3,384
Printing, postage and stationery	1,758	8,508
	<u>33,356</u>	<u>55,980</u>
<i>Grant funding activities</i>		
Events and activities costs	11,360	18,768
Travelling, subsistence and accommodation	2,287	1,059
	<u>13,647</u>	<u>19,827</u>
Running costs total expenditure	<u>47,003</u>	<u>75,807</u>
Premises costs		
<i>Activities undertaken directly</i>		
Rent	24,000	24,000
Rates & water	2,265	2,510
Light & heat	3,466	2,296
Repairs & maintenance	4,344	6,300
Building insurance	154	223
Office cleaning	920	1,388
	<u>35,149</u>	<u>36,717</u>
Premises costs total expenditure	<u>35,149</u>	<u>36,717</u>
Capital costs		

Redbridge Carers Support Service
(A company limited by guarantee)

Detailed statement of financial activities

For the year ended 31 March 2024

Depreciation and impairment	<u>1,502</u>	<u>3,214</u>	
	1,502		3,214
Capital costs total expenditure	<u>1,502</u>		<u>3,214</u>
Total charitable activity expenditure	<u>336,251</u>		<u>471,954</u>
Governance, finance and professional costs			
<i>Support costs</i>			
Others and Bank charges	176	277	
Audit Fees	5,000	4,800	
Professional insurance	<u>3,755</u>	<u>3,187</u>	
	8,931		8,264
Total governance costs	<u>8,931</u>		<u>8,264</u>
Net incoming/(outgoing) resources for the year	<u>(60,344)</u>		<u>(31,262)</u>