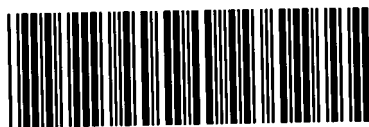


Charity number: 1057505
Company number: 02959566

Redbridge Carers Support Service
(A company limited by guarantee)
Trustees' report and financial statements
for the year ended 31 March 2023

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Redbridge Carers Support Service
(A company limited by guarantee)

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Redbridge Carers Support Service
(A company limited by guarantee)

Legal and administrative information

Charity number 1057505

Company registration number 02959566

Registered office 12 Clements Court
Clements Lane
Ilford
Essex
IG1 2QY

Trustees Debra Hastings-Henry (Chair)
Bushra Tahir (Vice Chair)
Nicholas Hurst (Treasurer)
Antony Sobers
Barry Bates
Madelaine Baker
Dr Sudarshan Kapur

Secretary Catherine Ellen O'Keeffe

Auditors Levy + Partners Limited
7-8 Ritz Parade
Western Avenue
London
W5 3RA

Bankers Caf Bank Ltd
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

HSBC Bank Plc
126 High Road
Ilford
Essex
IG1 1DA

Redbridge Carers Support Service
(A company limited by guarantee)

Legal and administrative information

Solicitors

Edward Oliver & Bellis
19 Broadway Market
Fencepiece Road
Barkingside
Ilford, Essex IG6 2JW

Redbridge Carers Support Service (A company limited by guarantee)

Report of the trustees (incorporating the directors' report) for the year ended 31 March 2023

The trustees present their report and the financial statements for the year ended 31 March 2023. The trustees, who are also directors of Redbridge Carers Support Service for the purposes of company law and who served during the year and up to the date of this report are set out on page 1 - 2.

Structure, governance and management

Governing Document

Redbridge Carers Support Service (RCSS) is a company limited by guarantee, Company number 2959566, and a registered Charity, Charity number 1057505. Its constitution is set out in its Memorandum and Articles of Association.

RCSS was incorporated on 17th August 1994 as a Company Limited by Guarantee. The company was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1. The Company attained registration with the Charities Commission on 15th August 1996.

Our Mission Statement

'Our mission is to make a positive difference to the lives of unpaid carers in the diverse communities of Redbridge by providing them with a range of services, support and recognition.'

Organisational Structure

Under the requirements the Board of Trustees consists of no less than 5 and no more than 20. This year there were eight members of the Board who met every 5-6 weeks. Trustees are responsible for the strategic direction and policy of the charity. At present Board members come from a variety of backgrounds relevant to the governance and work of the charity. The majority are carers or are ex carers. The Secretary also sits on the Board but has no voting rights. Staff representatives also attend Board meetings to give reports but have no voting rights.

A scheme of delegation is in place and the day-to-day responsibility of the provision Executive Director is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met.

Our Staff

Catherine O'Keeffe, Executive Director

Harriet Owusu Operations Manager

Doris Holder, Office Manager

Anna Mylvaganam, Finance Officer

Rani Raju, Community Support Officer/MH & Wellbeing Project Manager

Sylvia Williams, Community Support Officer

Jahan McCready, Community Support Officer

Tina Patel, Older Carers Health & Wellbeing Coordinator (left December 2022)

Sue Grant, Dementia Carers Support Worker (left April 2022)

Kasia Kuczynska, Project Manager, Working for Carers Project

Jennifer Jonah, Employment Personal Advisor, Working for Carers Project (joined May 2022)

Jeevan Claire, Admin Coordinator, Working for Carers Project (joined August 2022, left November 2022)

Jayne King, Admin Coordinator, Working for Carers Project (joined December 2022)

Mohima Akhtar, Admin Coordinator, Working for Carers Project

Redbridge Carers Support Service
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31 March 2023

Recruitment and Appointment of Board of Trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Board of Trustees. Under the requirements of the Memorandum and Articles of Association Trustees are elected at the organisation's annual general meeting. Each year one-third of the Trustees or, if their number is not three or a multiple of three, the number nearest to one-third shall retire from office. They may be re-elected.

The Trustees meet every 5-6 weeks. The Chair or Joint Chairs, Vice Chair and Treasurer are elected by fellow Trustees at the first general meeting following the annual general meeting. The Audit and Risk Subgroup meets quarterly and reports to the Board. The day-to-day management of the Charity is delegated to the Executive Director.

Risk Management

RCSS operate a full Risk Register outlining risks and mitigation in key areas - Operational, Governance, Finance, Legal & Regulatory Compliance and External. The Risk Register is reviewed annually by the Board to set our risk profile and assess any emerging or increasing threats or risks. Staff conduct risk assessments for all activities and these are reviewed and signed off by Senior Management Team. The Trustees have assessed risk and acted to put in place systems to mitigate those risks. The Trustees' Audit & Risk Subgroup meets quarterly to review risks, policies, and procedures. Over the year the group has been reviewing and revising its policies regarding business risks, HR risks, financial risks, premises risks, health and safety and other identified risk factors.

Objectives and activities

The purpose of the charity is the provision of practical help, emotional support, advice, informal advocacy, health and wellbeing activities and information to unpaid carers in the London Borough of Redbridge (and neighbouring boroughs as part of the Working for Carers project). By unpaid carers, we mean people who give help and support to a relative, a child, a spouse or a partner, a friend or a neighbour who, due to disability, illness or frailty/vulnerability, cannot manage in the community without help. We work strategically with partners across all sectors to amplify the voice of our service users and ensure their views and experiences are reflected in policy and decision making.

Carers can be any age and may or may not be living with the person who needs care. RCSS is an independent, carer-led organisation working with carers for carers.

Redbridge Carers Support Service
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31 March 2023

Our Range of Services and Activities:

Emotional Support
Practical Support
Welfare Benefits/Debt Advice
Home Visits
Welfare Checks
Advice, Information, Signposting and Referrals
Informal Advocacy
Referral and Access to Services
Referral and Access to Respite Care
Support for Older Carers
Support for Dementia Carers
Training
Working for Carers supporting carers who want to return to employment, training and/or volunteering
Volunteer Befriending
Health & Wellbeing Activities
Advice Surgeries
Employment, Education and Training Advice
Complementary Therapies
Support Groups
Carers Bulletin, formally called The Redbridge Carer Newsletter
Website
Information Packs
Giving Carers a Voice via Consultation/Engagement Activities
Forums and Events, including Carers Week and Carers' Rights Day
MH & Wellbeing Support for Carers
Support for Young Adult Carers

Achievements and performance

Redbridge Carers Support Service exists to support local carers with their caring responsibilities. More than one in 20 people (21,395 residents) in Redbridge were providing unpaid care as of 2021, Census data shows.

A carer is a person who provides unpaid care and support to someone who is ill, disabled, frail or elderly. Carers can be mothers, fathers, sons, daughters, sisters, brothers, friends or partners. A carers' role can often be stressful, demanding and time consuming, as well as physically tiring and mentally draining. The huge positive impact and contribution that unpaid carers make is often unrecognised.

Redbridge Carers Support Service
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31 March 2023

Chair's Report - Debra Hastings-Henry

We reflect on another difficult year, as carers and their families face fresh challenges in the cost-of-living crisis and strive to recover from the lasting impact of Covid-19. We pay tribute to their strength and courage and recognise the amazing contribution that carers make every day in our communities. This significant contribution is also recognised in the new Carers Charter and Strategy. (The Charter has just been formally launched as we draft this Annual Report). The Charter will act as a framework for the identification, recognition, and support for carers in Redbridge. We will continue to work closely with the Council and stakeholders to ensure carers are involved in the development and ongoing review of this important strategy.

This has been a busy year in the development of new services including our very successful MH & Wellbeing Pilot and in our changing workforce. We were pleased to welcome Jennifer Jonah, Jeevan Claire and Jayne King to the Working for Carers Team to help bring the project to a successful completion in its final months. It is with sadness that we said a fond farewell to Tina Patel and Sue Grant. Both of whom were instrumental in developing services for older carers and carers of someone with dementia. They both leave a positive legacy, and we wish them every success for the future.

As I write this report in November, I must refer to the RCSS staff, who work tirelessly to support carers, ensuring they achieve best possible outcomes as often as is possible. They display levels of dedication and inspiration rarely seen, as they give themselves and their time tirelessly. I wholeheartedly give thanks to our volunteers without whom we would struggle to deliver the quality of services we offer. Thank you for your continued support of our carers and our staff. Similarly, I would like to give huge thanks to Catherine O'Keeffe, our Executive Director, and the RCSS Management Team who dedicate themselves to delivering meaningful outcomes for carers and commit to ensuring that carers have a voice that is being heard.

Last but not least, with regards to the RCSS Board of Trustees, I appreciate and value their combined efforts, broad range of experience and wisdom in strategically guiding RCSS towards positive outcomes. The Trustees are very proud of RCSS's achievements this year. None of this would be possible without the financial support of our core contract with the council, funders of our various projects as well as our individual donors. I would like to thank the following for our contracts and grants:

The London Borough of Redbridge (Carers Support Services Contract; Redbridge Grant Fund)

Mulberry Trust (Carers of People with Dementia)

Charity of Sir Richard Whittington (for which the Mercer's Company is Trustee), (Older Carers Connect)

Working for Carers, led by Carers Trust funded by the European Social Fund and The National Lottery Community Fund via Carers Trust

Garfield Weston (Support for Young Adult Carers)

One Place East (MH & Wellbeing Support)

CCG (administered by London Borough of Redbridge - carers COVID vaccination project)

Carers Trust (Grants for Carers)

We would also like to thank all those who have made individual donations throughout the year. Your support, no matter how small, is much appreciated.
We thank them all for their funding.

Redbridge Carers Support Service
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31 March 2023

Executive Director's Report and Forward Plan

I am pleased to report a successful Tender outcome in the award of a new 3-5 year contract with Redbridge Council commencing February 2023. This follows a year of market shaping and consultation to review commissioned services to focus on the priorities that matter to carers and service users. Carers were involved in this process via focus groups and our main Carers Week event in June 2022. This event gave carers an opportunity to talk directly to LBR Commissioners about the support they value and the gaps in services. This consultative process continues in the design and review of the new Carers Charter. RCSS are committed to ensuring the voices of carers are heard and they have a say in how local services are shaped and delivered.

We are also committed to developing and strengthening partnerships across all sectors to add value to our work and improve support pathways for carers and their dependents. Working strategically, we will strive to unlock opportunities to improve services via place-based partnerships within Integrated Care Boards, as a Network Partner of Carers Trust and as a commissioned provider. Our goal in the coming year is to expand our outreach and community work to reach and engage more carers. Also, to build on our organisational review and engage all key stakeholders in the continual improvement of our services. Our key fundraising and operational objectives are listed below:

- Continue to ensure sustainable core and project income from a diverse range of funders.
- Learn from our support work and activities to improve services.
- Continue to use external expert advice from a range of professionals.
- Continue to build lasting relationships with our funders.
- Continue to seek donations and sponsorships to fund social activities to give carers respite.
- Seek funding to promote new innovative ways of supporting carers.
- Seek consortia funding via our network membership with Carers Trust.
- Build on our projects and prioritise further funding to develop home and community services for carers who are isolated, housebound or excluded.
- Develop and implement an effective outreach strategy to reach and engage more carers from all communities.
- Seek funding to further develop and sustain our MH, counselling, and coaching services.
- Expand, train and support our diverse pool of volunteers.
- Maximise opportunities to develop and improve services via strategic and partnership work.
- Involve key stakeholders in the continuous review and improvement of services.
- Continue to seek financial support and goods in kind from the corporate sector and build on our existing relationships through Carers Trust and also local businesses/companies.

Redbridge Carers Support Service
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31 March 2023

- Increase the profile, recognition and civic involvement of carers by maintaining and developing further crucial links with local politicians, decision-makers and business leaders.
- Secure further funding to sustain positive health and wellbeing outcomes for carers.

Reserves Policy

The Trustees recognise the need for a reserves policy. To this end they have designated an Operational Reserve and a Contingency Reserve, which in effect are the level of reserves the Trustees believe they need. Over the coming year as a prudent measure the Board reviewed the level of its reserves and increased them to reflect risk. This is to ensure this fund is sufficient to meet the items of potential expenditure and/or loss of income, including the termination and wind down costs of the charity.

Strict transparency is maintained to avoid conflict of interest in respect of:

- Trustees Mr Barry Bates and Mrs Bushra Tahir are registered carers who also access RCSS' services.
- Trustees Mr Nicholas Hurst and Mrs Sudarshan Kapur are registered carers with RCSS.

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also the directors of Redbridge Carers Support Service for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and

Redbridge Carers Support Service
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31 March 2023

- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditors

Levy + Partners Limited have expressed their willingness to continue in office and a resolution to re-appoint them will be proposed at the annual general meeting.

On behalf of the board



Catherine Ellen O'Keeffe
Secretary

Date : 18 December 2023

Redbridge Carers Support Service
(A company limited by guarantee)

Independent auditor's report to the members of Redbridge Carers Support Service

For the year ended 31 March 2023

Opinion

We have audited the financial statements of Redbridge Carers Support Service for the year ended 31 March 2023, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of company law for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made;
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 9 the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Discussion with the management of known instances of non-compliance with laws and regulations.
- Understanding of management's internal control designed to prevent irregularities.
- Design audit procedures around testing of expenses.
- Testing transactions entered outside of the normal course of the business.
- Identifying and testing of journals entries.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

'This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed'.



Arvind Joshi FCA,CTA,DchA (Senior Statutory Auditor)
For and on behalf of Levy + Partners Limited
and Chartered Accountants and Statutory Auditors
7-8 Ritz Parade
Western Avenue
London
W5 3RA

Date: 18 December 2023

Redbridge Carers Support Service
(A company limited by guarantee)

Cash flow statement

for the year ended 31 March 2023

	Notes	2023 £	2022 £
Net outgoing resources for the year		(31,262)	(32,741)
Interest receivable		(2,310)	(519)
Depreciation and impairment		3,214	3,718
Increase in debtors		(3,433)	(37,552)
Increase/(Decrease) in creditors		1,285	(834)
Net cash outflow from operating activities		(32,506)	(67,928)
Returns on investments and servicing of finance	20	2,310	519
Capital expenditure	20	-	(3,304)
Decrease in cash in the year		(30,196)	(70,713)
Reconciliation of net cash flow to movement in net funds	21		
Decrease in cash in the year		(30,196)	(70,713)
Net funds at 1 April 2022		282,524	353,237
Net funds at 31 March 2023		252,328	282,524
Represented by:-			
Cash at bank and in hand		253,847	283,213
Bank overdrafts		1,519	689
		252,328	282,524

Redbridge Carers Support Service
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
Incoming resources					
Incoming resources from generating funds:					
Voluntary income	2	270,386	176,260	446,646	507,573
Investment income	3	2,310	-	2,310	519
Total incoming resources		<u>272,696</u>	<u>176,260</u>	<u>448,956</u>	<u>508,092</u>
Resources expended					
Charitable activities	4	230,399	241,556	471,955	530,803
Governance, finance and professional costs	6	8,263	-	8,263	10,030
Total resources expended		<u>238,662</u>	<u>241,556</u>	<u>480,218</u>	<u>540,833</u>
Net incoming/(outgoing) resources for the year /					
Net income/(expenditure) for the year		34,034	(65,296)	(31,262)	(32,741)
Total funds brought forward		245,500	71,446	316,946	349,687
Total funds carried forward		<u>279,534</u>	<u>6,150</u>	<u>285,684</u>	<u>316,946</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 16 to 23 form an integral part of these financial statements.

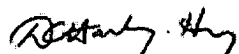
Redbridge Carers Support Service
(A company limited by guarantee)

Balance sheet
as at 31 March 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	13		1,101		4,316
Current assets					
Debtors	14	57,994		54,561	
Cash at bank and in hand		253,847		283,213	
		<u>311,841</u>		<u>337,774</u>	
Creditors: amounts falling due within one year	15	<u>(27,258)</u>		<u>(25,144)</u>	
Net current assets			284,583		312,630
Net assets			<u>285,684</u>		<u>316,946</u>
Funds	16				
Restricted income funds			6,150		71,446
Unrestricted income funds			279,534		245,500
Total funds			<u>285,684</u>		<u>316,946</u>

The financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the board on 18 December 2023 and signed on its behalf by



Debra Hastings-Henry (Chair)
Director

The notes on pages 16 to 23 form an integral part of these financial statements.

Redbridge Carers Support Service
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2023

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 2006.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 33% straight line

Redbridge Carers Support Service
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2023

1.5. Defined contribution pension schemes

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

2. Voluntary income

	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
Donations	3,531	-	3,531	23,964
Specific Various Funds	-	2,740	2,740	3,574
Working for Carers Project - ESF and The NLCF	-	152,622	152,622	151,946
Local Authority Contracts & Grants LB of Redbridge	240,775	-	240,775	229,676
Garfield Weston Fund	-	-	-	15,000
Covid Vaccination Project - LB of Redbridge	-	-	-	11,274
The Charity of Sir Dick Whittington	-	-	-	49,616
One Place East (MH & Wellbeing Project)	-	16,898	16,898	11,246
Mayor's Appeal	19,080	-	19,080	277
The Mulberry Trust	-	4,000	4,000	4,000
Redbridge Grant Fund	7,000	-	7,000	7,000
	<u>270,386</u>	<u>176,260</u>	<u>446,646</u>	<u>507,573</u>

ESF denotes as European Social Fund and NLCF as National Lottery Community Fund.

3. Investment income

	Unrestricted funds £	2023 Total £	2022 Total £
Bank interest receivable	2,310	2,310	519
	<u>2,310</u>	<u>2,310</u>	<u>519</u>

4. Costs of charitable activities - by fund type

	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
Employment and training costs	128,948	227,268	356,216	437,622
Running costs	61,519	14,288	75,807	54,904
Premises costs	36,718	-	36,718	34,559
Capital costs	3,214	-	3,214	3,718
	<u>230,399</u>	<u>241,556</u>	<u>471,955</u>	<u>530,803</u>

Redbridge Carers Support Service
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2023

5. Costs of charitable activities - by activity

	Activities undertaken directly £	Grant funding activities £	Support costs £	2023 Total £	2022 Total £
Employment and training costs	-	-	356,216	356,216	437,622
Running costs	55,980	19,827	-	75,807	54,904
Premises costs	36,718	-	-	36,718	34,559
Capital costs	-	-	3,214	3,214	3,718
	<u>92,698</u>	<u>19,827</u>	<u>359,430</u>	<u>471,955</u>	<u>530,803</u>

6. Governance, finance and professional costs

	Unrestricted funds £	2023 Total £	2022 Total £
Others and Bank charges	275	277	1,218
Audit Fees	4,800	4,800	4,800
Professional insurance	3,187	3,187	4,012
	<u>8,264</u>	<u>8,264</u>	<u>10,030</u>

7. Analysis of support costs

	Employment Training costs £	Depreciation £	Governance costs £	2023 Total £	2022 Total £
Staff costs	356,216	-	-	356,216	437,622
Auditors' remuneration	-	-	4,800	4,800	4,800
Legal and professional fees	-	-	3,187	3,187	4,012
Depreciation and impairment	-	3,214	-	3,214	3,718
Other	-	-	277	-	-
	<u>356,216</u>	<u>3,214</u>	<u>8,264</u>	<u>367,417</u>	<u>450,152</u>

Redbridge Carers Support Service
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Notes to financial statements
for the year ended 31 March 2023

8. Net outgoing resources for the year

	2023	2022
	£	£
Net outgoing resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	3,214	3,718
Auditors' remuneration	4,800	4,800
	<u>8,014</u>	<u>8,518</u>

9. Employees

Employment costs	2023	2022
	£	£
Wages and salaries	328,477	391,375
Social security costs	19,127	33,082
Pension costs	5,283	9,340
Other costs	3,329	3,825
	<u>356,216</u>	<u>437,622</u>

No employee received emoluments of more than £60,000 (2022 : None).

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2023	2022
	Number	Number
Provision of services and support (includes part time)	13	13
Management and administration	1	1
	<u>14</u>	<u>14</u>

10. Trustees' Remuneration and Benefits

The trustees received no remunerations or other benefits during the year (2022: Nil).

No trustees received payment for professional or other services supplied to the charity.

The trustees were able to use services used generally by beneficiaries and members of the charity.

Redbridge Carers Support Service
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2023

11. Pension costs

The company operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and was as follows:

	2023	2022
	£	£
Pension charge	<u>5,283</u>	<u>9,340</u>

12. Taxation

The Charity's activities fall within the exemptions afforded by the provisions of the Section 478 of the Corporation Tax Act 2010. Accordingly, there is no taxation charge in these accounts.

13. Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 April 2022 and At 31 March 2023	<u>81,902</u>	<u>81,902</u>
Depreciation		
At 1 April 2022	77,587	77,587
Charge for the year	<u>3,214</u>	<u>3,214</u>
At 31 March 2023	<u>80,801</u>	<u>80,801</u>
Net book values		
At 31 March 2023	<u>1,101</u>	<u>1,101</u>
At 31 March 2022	<u>4,315</u>	<u>4,315</u>

14. Debtors

	2023	2022
	£	£
Other debtors	49,127	39,655
Rent deposit	3,000	3,000
Prepayments and accrued income	<u>5,867</u>	<u>11,906</u>
	<u>57,994</u>	<u>54,561</u>

Redbridge Carers Support Service
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Notes to financial statements
for the year ended 31 March 2023

15. Creditors: amounts falling due within one year

	2023	2022
	£	£
Barclay Card	1,519	689
Other taxes and social security	6,737	13,194
Other creditors	14,131	8,546
Accruals and deferred income	4,871	2,715
	<u>27,258</u>	<u>25,144</u>

16. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Fund balances at 31 March 2023 as represented by:			
Tangible fixed assets	1,101	-	1,101
Current assets	305,691	6,150	311,841
Current liabilities	(27,258)	-	(27,258)
	<u>279,534</u>	<u>6,150</u>	<u>285,684</u>

17. Unrestricted funds

	At 1 April 2022 £	Incoming resources £	Outgoing resources £	At 31 March 2023 £
General Funds	155,500	272,696	(238,662)	189,534
Designated Fund	90,000	-	-	90,000
	<u>245,500</u>	<u>272,696</u>	<u>(238,662)</u>	<u>279,534</u>

Redbridge Carers Support Service
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Notes to financial statements
for the year ended 31 March 2023

18. Restricted funds

	At 1 April 2022	Incoming resources £	Outgoing resources £	At 31 March 2023 £
Working for Carers Project - European Social Fund and The National Lottery Community Fund	9,901	152,622	(162,523)	-
One Place East - Mental Health & Wellbeing Project	3,088	16,898	(19,986)	-
Specific Various Funds	1,434	2,740	(1,095)	3,079
The Charity of Sir Dick Whittington (for which the Mercer's Company is Trustee)	21,164	-	(21,164)	-
Active Older Carers Project - Mulberry Trust	30,823	4,000	(31,752)	3,071
Young Adult Carers - Garfield Weston Fund	5,036	-	(5,036)	-
	<u>71,446</u>	<u>176,260</u>	<u>(241,556)</u>	<u>6,150</u>

19. Related party transactions

There are no related party transactions during the year.

20. Gross cash flows

	2023 £	2022 £
Returns on investments and servicing of finance		
Interest received	<u>2,310</u>	<u>519</u>
Capital expenditure		
Payments to acquire tangible assets	<u>-</u>	<u>(3,304)</u>

21. Analysis of changes in net funds

	Opening balance £	Cash flows £	Closing balance £
Cash at bank and in hand	283,213	(29,366)	253,847
Barclay Card	(689)	(830)	(1,519)
	<u>282,524</u>	<u>(30,196)</u>	<u>252,328</u>
Net funds	<u>282,524</u>	<u>(30,196)</u>	<u>252,328</u>

Redbridge Carers Support Service
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2023

22. Going concern

There are no material uncertainties about the charity's ability to continue.

23. Company limited by guarantee

Redbridge Carers Support Service is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Redbridge Carers Support Service
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The following pages do not form part of the statutory accounts.

Redbridge Carers Support Service
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Detailed statement of financial activities

For the year ended 31 March 2023

	2023	2022
	£	£
Incoming resources		
Incoming resources from generating funds:		
<i>Voluntary income</i>		
Donations	3,531	23,964
Specific Various Funds	2,740	3,574
Working for Carers Project - ESF and The NLCF	152,622	151,946
Local Authority Contracts & Grants LB of Redbridge	240,775	229,676
Garfield Weston Fund	-	15,000
Covid Vaccination Project - LB of Redbridge	-	11,274
The Charity of Sir Dick Whittington	-	49,616
One Place East (MH & Wellbeing Project)	16,898	11,246
Mayor's Appeal	19,080	277
The Mulberry Trust	4,000	4,000
Redbridge Grant Fund	7,000	7,000
	<u>446,646</u>	<u>507,573</u>
<i>Investment income</i>		
Bank interest receivable	2,310	519
	<u>2,310</u>	<u>519</u>
Total incoming resources from generating funds	<u>448,956</u>	<u>508,092</u>
Total incoming resources	<u><u>448,956</u></u>	<u><u>508,092</u></u>
Resources expended		
Costs of generating funds:		
Fundraising trading:		
cost of goods sold and other costs		

Redbridge Carers Support Service
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Detailed statement of financial activities

For the year ended 31 March 2023

	2023 £	2022 £
Charitable activities		
Employment and training costs		
<i>Support costs</i>		
Staff - Wages & Salaries	328,477	391,375
Staff - Employer's NIC	19,127	33,082
Staff - Pension costs	5,283	9,340
Staff training and recruitment costs	3,329	3,825
	<u>356,216</u>	<u>437,622</u>
Employment and training costs total expenditure	<u>356,216</u>	<u>437,622</u>
Running costs		
<i>Activities undertaken directly</i>		
Fundraising Costs	8,000	-
Marketing, promotion and publicity	428	24
Telephone and internet	7,478	5,932
Other office administrative costs	12,835	4,218
IT and software	15,347	12,111
Subscription and licences	3,384	3,910
Printing, postage and stationery	8,508	9,693
	<u>55,980</u>	<u>35,888</u>
<i>Grant funding activities</i>		
Events and activities costs	18,768	17,545
Travelling, subsistence and accommodation	1,059	1,471
	<u>19,827</u>	<u>19,016</u>
Running costs total expenditure	<u>75,807</u>	<u>54,904</u>
Premises costs		
<i>Activities undertaken directly</i>		
Rent	24,000	24,000
Rates & water	2,510	2,598
Light & heat	2,296	1,896
Repairs & maintenance	6,300	2,863
Building insurance	223	203
Office cleaning	1,388	2,999
	<u>36,717</u>	<u>34,559</u>
Premises costs total expenditure	<u>36,717</u>	<u>34,559</u>
Capital costs		

Redbridge Carers Support Service
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Detailed statement of financial activities

For the year ended 31 March 2023

Depreciation and impairment	<u>3,214</u>	<u>3,718</u>
	3,214	3,718
Capital costs total expenditure	<u>3,214</u>	<u>3,718</u>
Total charitable activity expenditure	<u>471,954</u>	<u>530,803</u>
Governance, finance and professional costs		
<i>Support costs</i>		
Others and Bank charges	277	1,218
Audit Fees	4,800	4,800
Professional insurance	<u>3,187</u>	<u>4,012</u>
	8,264	10,030
Total governance costs	<u>8,264</u>	<u>10,030</u>
Net incoming/(outgoing) resources for the year	<u>(31,262)</u>	<u>(32,741)</u>