

THE BOLD AND SAUCY THEATRE COMPANY LIMITED

England & Wales · Charity number 1057483

Details

Other names BOLD & SAUCY THEATRE COMPANY

Status Registered

Legal form Charitable company

Company number [03219347](#)

Registered 1996-08-09

Register [View on the Charity Commission register](#)

Contact

Address 9 Havelock Walk
Forest Hill
London
SE23 3HG

Phone 07889807809

Email BOLDANDSAUCYTHEATRECOMPANY@GMAIL.COM

Website www.boldandsaucy.co.uk

Activities

Objects: TO FOSTER AND PROMOTE THE MAINTENANCE,IMPROVEMENT AND DEVELOPMENT OF ARTISTIC TASTE AND KNOWLEDGE AND OF THE UNDERSTANDING,PRACTICE AND APPRECIATION OF THE ARTS

Activities: Theatre productions, workshops and residencies. New writing, devised and classic work. Performed in our warehouse rehearsal space, other non theatre spaces as well as theatre spaces. We offer a subsidised rehearsal space to other theatre companies and arts practitioners. We have been collaborating with other companies locally, nationally and internationally.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Arts/culture/heritage/science, Environment/conservation/heritage, Recreation
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£123,648	£140,769	-	-
2023-09-30	£71,215	£125,864	-	-
2022-09-30	£223,018	£132,037	-	-
2021-03-31	£40,689	£21,245	-	-
2020-03-31	£24,901	£6,503	-	-

Trustees

Name	Role	Appointed
AMANDA BRENNAN		2013-04-01
DR AMANDA POOLE		
Helen Bunch		2017-09-20

THE BOLD AND SAUCY THEATRE COMPANY LIMITED

England & Wales - Charity number 1057483

Accounts

Charity Registration No. 1057483

Company Registration No. 03219347 (England and Wales)

THE BOLD AND SAUCY THEATRE COMPANY LTD

ANNUAL REPORT AND UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees <i>(during the period or at date of approval)</i>	Ms A Brennan Ms H Bunch Dr A Poole
Charity number	1057483
Company number	3219347
Principal address	9 Havelock Walk London SE23 3HG
Registered office	9 Havelock Walk London SE23 3HG
Independent examiner	Jon Harris, ACMA, CGMA Suite LP61812 20 Wenlock Road London N1 7GU
Bankers	HSBC UK 1 Centenary Square Birmingham B1 1HQ

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE PERIOD ENDED 30 September 2024

The Trustees present their report and financial statements for the financial period ended 30 September 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are specifically restricted to the following:

To advance public education in and appreciation of the arts.

The Trustees note a year in the furtherance of the Objectives.

The company, with the ongoing support of the Trustees and Associates, is committed to continuing the legacy that Sarah Davey-Hull created and many of the notable achievements involve the success of Bold Elephant, the arts centre in Elephant and Castle opened by Sarah in 2020.

The Company successfully continued new writing and performing initiatives with Bold Playwrights and Bold Makers, adding some regular stand-up comedy events and producing the critically acclaimed The Foreigners Panto throughout the year.

The building continues to produce a reliable income stream from hires to other theatre companies and educational institutions and this funds the various artistic endeavours.

The Company continues to work with the owner of the building and have managed to extend occupation for a further year.

The FH Space in Forest Hill has been renamed The SDH Space and continues to provide an artistic building in South East London with a loyal local following.

Statement of Trustees' responsibilities

The Trustees, who are also the directors of the charity for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Structure, governance and management

- a. **Governing Document:** The company is a company limited by guarantee governed by its Memorandum and Articles of Association as well as other documents.
- b. The Charity functions at our registered office as well as in theatres and other locations across the UK and Ireland.
- c. Appointment of trustees is conducted in accordance with the Articles.
- d. **Organisation:** The board of trustees administers the Charity. The day-to-day running of the company is managed by staff and consultants as appointed as necessary.

Accounting is managed by consultants and all financial documents are produced in accordance with applicable law and United Kingdom Accounting Standards.

Financial review

- a. **Statement of Risk:** The Trustees validate that all contracts, expenditures, financial plans, and business models used by the Charity are of sound financial sense and do not contravene any Health and Safety or vulnerable individuals' statues or common practice.
- b. Reserves will be held at the conclusion of every project to cover production costs on the next project. Where there is a shortfall, overdraft, loans, etc will only be sought where the Trustees have guaranteed that the business model for the relevant year will cover any and all repayments.
- c. At year end, there was a surplus in the reserves of £74,589.
- d. Detailed cash flow projections and line-item expenditures are kept at all times of all transactions.
- e. Trustees review and approve all accounting documents produced by staff.
- f. The Trustees are responsible for preparing the Trustees' Annual Report.
- g. An accountant is engaged to independently review and examine accounts at year-end.

Public benefit statement

During the year we fulfilled our objectives: to foster and promote the maintenance, improvement and development of artistic tastes and knowledge of the understanding, practice and appreciation of the arts.

The Trustees are satisfied that the company continued to serve these goals to achieve public benefit during this period, in line with guidance from the Charity Commission.

Objectives and Activities

The Trustees have made a full report to the Charity Commission about objectives and activities.

The Trustees have approved this report.



Dr A Poole
Trustee
25 June 2025

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE BOLD AND SAUCY THEATRE COMPANY LIMITED**

I report to the Trustees on my examination of the financial statements of the company for the year ended 30 September 2024.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of CIMA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Jon Harris, ACMA, CGMA, MA (Cantab.), FRSA

Suite LP61812
20 Wenlock Road, London N1 7GU

Dated: 25 June 2025

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 30 September 2024**

		Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
		2024	2024	2024	2023	2023	2023
Notes	£	£	£				
<u>Income and endowments from:</u>							
		0	0	0	0	0	0
		120,988	0	120,988	57,086	0	57,086
		0	0	0	0	0	0
		0	0	0	0	0	0
		2,660	0	2,660	14,129	0	14,129
		123,648	0	123,648	71,215	0	71,215
<u>Expenditure on:</u>							
	3	140,769	0	140,769	125,864	0	125,864
Net income/(expenditure) for the year/							
Net movement in funds							
		-17,121	0	-17,121	-54,649	0	-54,649
Fund balances at							
30 Sept 2023 (30/09/2022)							
		91,710	0	91,710	146,359	0	146,359
Fund balances at							
30 September 2024							
		74,589	0	74,589	91,710	0	91,710

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BALANCE SHEET as at 30 September 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets			0		0
Current assets					
Debtors	6	16,789		14,129	
Cash at bank and in hand		58,508		78,288	
		<u>75,297</u>		<u>92,417</u>	
Creditors: amounts falling due within one year					
	7	<u>-708</u>		<u>-707</u>	
Net current assets/(liabilities)			<u>74,589</u>		<u>91,710</u>
Total assets less current liabilities			74,589		91,710
Creditors: amounts falling due after more than one year					
			0		0
Net assets/(liabilities)			<u><u>74,589</u></u>		<u><u>91,710</u></u>
Income funds					
Unrestricted funds			74,589		91,710
Restricted funds			0		0
			<u>74,589</u>		<u>91,710</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2024.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 25 June 2025.



Dr A Poole

Trustee

Company Registration No. 03219347

1 Accounting policies

Charity information

The Bold and Saucy Theatre Company Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is at 9, Havelock Walk, London SE23 3HG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

1.3 Incoming resources

Donations, legacies, grants etc. are accounted for when due to the charity, where applicable, with their associated tax recoverable element.

Production income is credited to the statement of financial activities for the period in which the related production takes place. Fees received in advance of future productions are deferred. All other income is recognised when it is receivable.

No income is recorded net of expenses except where these are beyond the control or knowledge of the trustees.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

(Continued)

1 Accounting policies

1.4 Resources expended

Resources expended are recognised in the period in which they are incurred except that production expenses are recognised in the period in which the production takes place.

Governance costs are those necessary for the charity to meet constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Furniture and office equipment	20% reducing balance
Motor vehicles	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED
30 September 2024**

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Charitable activities

	2024	2023
	£	£
Activity costs	133,493	122,429
	<u>133,493</u>	<u>122,429</u>
Share of support costs (see note 4)	6,318	2,477
Share of governance costs (see note 4)	958	958
	<u>7,276</u>	<u>3,435</u>

Analysis by fund

Unrestricted funds	140,769	125,864
Restricted funds	0	0
	<u>140,769</u>	<u>125,864</u>

4 Support costs

	Support costs	Governance costs	2024	2023	Basis of allocation
	£	£	£		
Sundry costs, travel, bank	6,318		6,318	2,477	Support
Accountancy	0	359	359	359	
Independent examination	0	599	599	599	Governance

Analysed between

Charitable activities	<u>6,318</u>	<u>958</u>	<u>7,276</u>	<u>644</u>
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Governance costs include payments to the Independent Examiner of £599 including irrecoverable VAT (2023: £599)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 September 2024

5 Trustees

Trustees remuneration for the year was 0. (2023: 0)
Trustees remuneration may comprise fees paid to Trustees, where they provide professional services to the Charity. No Trustee was paid to act as a Trustee.

6 Debtors

	2024	2023
	£	£
HMRC	16,789	14,129
Trade debtors	0	0
	<u>16,789</u>	<u>14,129</u>

7 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors and accruals	708	707
	<u>708</u>	<u>707</u>

8 Employees

The average monthly number of employees was 0 (2023:0).

9 Limited by guarantee

The charitable company is constituted as a company limited by guarantee. In the event of winding up the liability of the guarantors is limited to £1 each.

THE BOLD AND SAUCY THEATRE COMPANY LIMITED

England & Wales - Charity number 1057483

Accounts

Charity Registration No. 1057483

Company Registration No. 03219347 (England and Wales)

THE BOLD AND SAUCY THEATRE COMPANY LTD

ANNUAL REPORT AND UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees <i>(during the period or at date of approval)</i>	Ms A Brennan Ms H Bunch Dr A Poole
Charity number	1057483
Company number	3219347
Principal address	9 Havelock Walk London SE23 3HG
Registered office	9 Havelock Walk London SE23 3HG
Independent examiner	Jon Harris, ACMA, CGMA Suite LP61812 20 Wenlock Road London N1 7GU
Bankers	HSBC UK 1 Centenary Square Birmingham B1 1HQ

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE PERIOD ENDED 30 September 2023

The Trustees present their report and financial statements for the financial period ended 30 September 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are specifically restricted to the following:

To advance public education in and appreciation of the arts.

The Trustees note a year in the furtherance of the Objectives. The Company has had another successful year. The Trustees and Associates have continued to run Bold Elephant, the arts centre in Elephant and Castle, and are in discussions with the owner to extend their occupation.

The building is available for creative theatre makers and freelance artists to rehearse and make their work. Income generated has allowed the Company to run, for a second year, the hugely successful Bold Playwrights, supporting new writing. This theme has also been extended to devised theatre with the inaugural Bold Makers, where 3 winners were given a week of rehearsal and mentoring at Bold Elephant.

Rehearsals of The Company's own production, "The Foreigners Panto", written by Shani Erez, were in the final stages at the year-end, with shows running in October 2023.

The FH space in Forest Hill continues to provide local artists and companies space to rehearse.

Statement of Trustees' responsibilities

The Trustees, who are also the directors of the charity for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Structure, governance and management

- a. **Governing Document:** The company is a company limited by guarantee governed by its Memorandum and Articles of Association as well as other documents.
- b. The Charity functions at our registered office as well as in theatres and other locations across the UK and Ireland.
- c. Appointment of trustees is conducted in accordance with the Articles.
- d. **Organisation:** The board of trustees administers the Charity. The day-to-day running of the company is managed by staff and consultants as appointed as necessary.

Accounting is managed by consultants and all financial documents are produced in accordance with applicable law and United Kingdom Accounting Standards.

Financial review

- a. **Statement of Risk:** The Trustees validate that all contracts, expenditures, financial plans, and business models used by the Charity are of sound financial sense and do not contravene any Health and Safety or vulnerable individuals' statutes or common practice.
- b. Reserves will be held at the conclusion of every project to cover production costs on the next project. Where there is a shortfall, overdraft, loans, etc will only be sought where the Trustees have guaranteed that the business model for the relevant year will cover any and all repayments.
- c. At year end, there was a surplus in the reserves of £91,710.
- d. Detailed cash flow projections and line-item expenditures are kept at all times of all transactions.
- e. Trustees review and approve all accounting documents produced by staff.
- f. The Trustees are responsible for preparing the Trustees' Annual Report.
- g. An accountant is engaged to independently review and examine accounts at year-end.

Public benefit statement

During the year we fulfilled our objectives: to foster and promote the maintenance, improvement and development of artistic tastes and knowledge of the understanding, practice and appreciation of the arts.

The Trustees are satisfied that the company continued to serve these goals to achieve public benefit during this period, in line with guidance from the Charity Commission.

Objectives and Activities

The Trustees have made a full report to the Charity Commission about objectives and activities.

The Trustees have approved this report.



Dr A Poole
Trustee
25 June 2024

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE BOLD AND SAUCY THEATRE COMPANY LIMITED**

I report to the Trustees on my examination of the financial statements of the company for the year ended 30 September 2023.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of CIMA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



25 June 2024

Jon Harris, ACMA, CGMA, MA (Cantab.), FRSA

Suite LP61812

20 Wenlock Road, London N1 7GU

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 30 September 2023**

		Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
		2023	2023	2023	2022	2022	2022
Notes	£	£	£				
<u>Income and endowments from:</u>							
		0	0	0	0	0	0
		57,086	0	57,086	196,399	0	196,399
		0	0	0	0	0	0
		0	0	0	0	0	0
		14,129	0	14,129	26,619	0	26,619
		71,215	0	71,215	223,018	0	223,018
<u>Expenditure on:</u>							
	3	125,864	0	125,864	132,037	0	132,037
Net income/(expenditure) for the year/							
Net movement in funds							
		-54,649	0	-54,649	90,981	0	90,981
Fund balances at							
30 Sept 2022 (31/3/2021)							
		146,359	0	146,359	55,378	0	55,378
Fund balances at							
30 September 2023							
		91,710	0	91,710	146,359	0	146,359

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BALANCE SHEET as at 30 September 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets			0		0
Current assets					
Debtors	6	14,129		0	
Cash at bank and in hand		78,288		146,958	
		<u>92,417</u>		<u>146,958</u>	
Creditors: amounts falling due within one year					
	7	<u>-707</u>		<u>-599</u>	
Net current assets/(liabilities)			<u>91,710</u>		<u>146,359</u>
Total assets less current liabilities			91,710		146,359
Creditors: amounts falling due after more than one year					
			0		0
Net assets/(liabilities)			<u><u>91,710</u></u>		<u><u>146,359</u></u>
Income funds					
Unrestricted funds			91,710		146,359
Restricted funds			0		0
			<u><u>91,710</u></u>		<u><u>146,359</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2023.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 25 June 2024.



.....
Dr A Poole

Trustee

Company Registration No. 03219347

1 Accounting policies

Charity information

The Bold and Saucy Theatre Company Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is at 9, Havelock Walk, London SE23 3HG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

1.3 Incoming resources

Donations, legacies, grants etc. are accounted for when due to the charity, where applicable, with their associated tax recoverable element.

Production income is credited to the statement of financial activities for the period in which the related production takes place. Fees received in advance of future productions are deferred. All other income is recognised when it is receivable.

No income is recorded net of expenses except where these are beyond the control or knowledge of the trustees.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

(Continued)

1 Accounting policies

1.4 Resources expended

Resources expended are recognised in the period in which they are incurred except that production expenses are recognised in the period in which the production takes place.

Governance costs are those necessary for the charity to meet constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Furniture and office equipment	20% reducing balance
Motor vehicles	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED
30 September 2023**

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Charitable activities

	2023	2022
	£	£
Activity costs	122,429	-644
	<u>122,429</u>	<u>-644</u>
Share of support costs (see note 4)	2,477	45
Share of governance costs (see note 4)	958	599
	<u>3,435</u>	<u>644</u>

Analysis by fund

Unrestricted funds	125,864	132,037
Restricted funds	0	0
	<u>125,864</u>	<u>132,037</u>

4 Support costs

	Support costs	Governance costs	2023	2022	Basis of allocation
	£	£	£		
Sundry costs, travel, bank	2,477		2,477	45	Support
Accountancy	0	359	359	0	
Independent examination	0	599	599	599	Governance

Analysed between				
Charitable activities	<u>2,477</u>	<u>958</u>	<u>3,435</u>	<u>644</u>

Governance costs include payments to the Independent Examiner of £599 including irrecoverable VAT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 September 2023

5 Trustees

Trustees remuneration for the year was 0. (2022: 0)
Trustees remuneration may comprise fees paid to Trustees, where they provide professional services to the Charity. No Trustee was paid to act as a Trustee.

6 Debtors

	2023	2022
	£	£
HMRC	14129	
Trade debtors	0	0
	<u>14,129</u>	<u>0</u>

7 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors and accruals	707	599
	<u>707</u>	<u>599</u>

8 Employees

The average monthly number of employees was 0 (2022:0).

9 Limited by guarantee

The charitable company is constituted as a company limited by guarantee. In the event of winding up the liability of the guarantors is limited to £1 each.

THE BOLD AND SAUCY THEATRE COMPANY LIMITED

England & Wales - Charity number 1057483

Accounts

Charity Registration No. 1057483

Company Registration No. 03219347 (England and Wales)

THE BOLD AND SAUCY THEATRE COMPANY LTD

ANNUAL REPORT AND UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

(A period of 18 months)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees <i>(during the period or at date of approval)</i>	Ms A Brennan Ms H Bunch Dr A Poole
Charity number	1057483
Company number	3219347
Principal address	9 Havelock Walk London SE23 3HG
Registered office	9 Havelock Walk London SE23 3HG
Independent examiner	Jon Harris, ACMA, CGMA Suite LP61812 20 Wenlock Road London N1 7GU
Bankers	HSBC UK 1 Centenary Square Birmingham B1 1HQ

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE PERIOD ENDED 30 September 2022

The Trustees present their report and financial statements for the financial period ended 30 September 2022. This was a period of 18 months.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are specifically restricted to the following:

To advance public education in and appreciation of the arts.

The Trustees note a year in the furtherance of the Objectives. This has however been a tragic year for the company, with the death of Sarah Davey-Hull, the company's founder and Artistic Director, in June 2022.

The company, with the ongoing support of the Trustees and Associates, is committed to continuing the legacy that Sarah created and many of the notable achievements involve the success of Bold Elephant, the arts centre in Elephant and Castle opened by Sarah in 2020.

As the effects of Covid diminished, the building started to produce a reliable income stream from hires to other theatre companies and educational institutions. The vision to use this income to produce work by Bold continued following the success of Bold Beginnings. Bold Playwrights was launched with 2 winners chosen from an incredible number of submissions, with industry performances, produced by Bold as the prize to the winning writers.

Sarah's illness meant she did not see the conclusion of the initial Bold Playwrights; however the Associates have taken this forward with the announcement of the 2nd year running and an additional competition, Bold Makers, aimed at devised theatre makers.

The lease on the building has been extended to March 2024 and the associates are now working on a collective project to go into production mid to late 2023.

The FH Space continues to provide an artistic space in Forest Hill and has a loyal local following. Both spaces continue in the memory of Sarah.

Statement of Trustees' responsibilities

The Trustees, who are also the directors of the charity for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Structure, governance and management

- a. Governing Document: The company is a company limited by guarantee governed by its Memorandum and Articles of Association as well as other documents.
- b. The Charity functions at our registered office as well as in theatres and other locations across the UK and Ireland.
- c. Appointment of trustees is conducted in accordance with the Articles.
- d. Organisation: The board of trustees administers the Charity. The day-to-day running of the company is managed by staff and consultants as appointed as necessary.

Accounting is managed by consultants and all financial documents are produced in accordance with applicable law and United Kingdom Accounting Standards.

Financial review

- a. Statement of Risk: The Trustees validate that all contracts, expenditures, financial plans, and business models used by the Charity are of sound financial sense and do not contravene any Health and Safety or vulnerable individuals' statutes or common practice.
- b. Reserves will be held at the conclusion of every project to cover production costs on the next project. Where there is a shortfall, overdraft, loans, etc will only be sought where the Trustees have guaranteed that the business model for the relevant year will cover any and all repayments.
- c. At year end, there was a surplus in the reserves of £146,359.
- d. Detailed cash flow projections and line-item expenditures are kept at all times of all transactions.
- e. Trustees review and approve all accounting documents produced by staff.
- f. The Trustees are responsible for preparing the Trustees' Annual Report.
- g. An accountant is engaged to independently review and examine accounts at year-end.

Public benefit statement

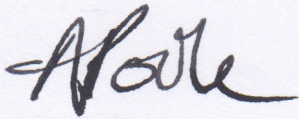
During the year we fulfilled our objectives: to foster and promote the maintenance, improvement and development of artistic tastes and knowledge of the understanding, practice and appreciation of the arts.

The Trustees are satisfied that the company continued to serve these goals to achieve public benefit during this period, in line with guidance from the Charity Commission.

Objectives and Activities

The Trustees have made a full report to the Charity Commission about objectives and activities.

The Trustees have approved this report.

A handwritten signature in black ink, appearing to read 'A Poole', written in a cursive style.

Dr A Poole
Trustee
23 June 2023

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE BOLD AND SAUCY THEATRE COMPANY LIMITED**

I report to the Trustees on my examination of the financial statements of the company for the year ended 30 September 2022 (an 18-month period).

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of CIMA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jon Harris, ACMA, CGMA, MA (Cantab.), FRSA

Suite LP61812
20 Wenlock Road, London N1 7GU

Dated: 23 June 2023

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 30 September 2022**

		Unrestricted funds 2022	Restricted funds 2022	Total 2022	Unrestricted funds 2021	Restricted funds 2021	Total 2021
Notes	£	£	£				
<u>Income and endowments from:</u>							
		0	0	0	12,325	0	12,325
		196,399	0	196,399	23,206	0	23,206
		0	0	0	5,158	0	5,158
		0	0	0	0	0	0
		26,619	0	26,619	0	0	0
		223,018	0	223,018	40,689	0	40,689
<u>Expenditure on:</u>							
	3	132,037	0	132,037	21,244	0	21,244
Net income/(expenditure) for the year/ Net movement in funds							
		90,981	0	90,981	19,445	0	19,445
Fund balances at 31 March 2021 (2020)							
		55,378	0	55,378	35,933	0	35,933
Fund balances at 30 September 2022							
		146,359	0	146,359	55,378	0	55,378

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BALANCE SHEET as at 30 September 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets			0		0
Current assets					
Debtors	6		0		0
Cash at bank and in hand		146,958		56,028	
		<u>146,958</u>		<u>56,028</u>	
Creditors: amounts falling due within one year					
	7		-599		-650
			<u>-599</u>		<u>-650</u>
Net current assets/(liabilities)			<u>146,359</u>		<u>55,378</u>
Total assets less current liabilities			146,359		55,378
Creditors: amounts falling due after more than one year					
			0		0
Net assets/(liabilities)			<u><u>146,359</u></u>		<u><u>55,378</u></u>
Income funds					
Unrestricted funds			146,359		55,378
Restricted funds			0		0
			<u>146,359</u>		<u>55,378</u>

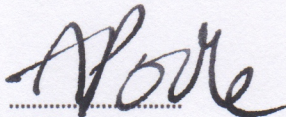
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2022.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 23 June 2023.



.....
Dr A Poole

Trustee

Company Registration No. 03219347

1 Accounting policies

Charity information

The Bold and Saucy Theatre Company Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is at 9, Havelock Walk, London SE23 3HG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

1.3 Incoming resources

Donations, legacies, grants etc. are accounted for when due to the charity, where applicable, with their associated tax recoverable element.

Production income is credited to the statement of financial activities for the period in which the related production takes place. Fees received in advance of future productions are deferred. All other income is recognised when it is receivable.

No income is recorded net of expenses except where these are beyond the control or knowledge of the trustees.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

(Continued)

1 Accounting policies

1.4 Resources expended

Resources expended are recognised in the period in which they are incurred except that production expenses are recognised in the period in which the production takes place.

Governance costs are those necessary for the charity to meet constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Furniture and office equipment	20% reducing balance
Motor vehicles	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED
30 September 2022**

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Charitable activities

	2022	2021
	£	£
Activity costs	131,393	18,810
	<u>131,393</u>	<u>18,810</u>
Share of support costs (see note 4)	45	1,784 (2021 as restated)
Share of governance costs (see note 4)	599	650
	<u>644</u>	<u>2,434</u>

Analysis by fund

Unrestricted funds	132,037	21,244
Restricted funds	0	0
	<u>132,037</u>	<u>21,244</u>

4 Support costs

	Support costs	Governance costs	2022	2021	Basis of allocation
	£	£	£		
Sundry costs, travel, bank	45		45	1,784	Support (2021 as restated)
Accountancy		0	0	0	
Independent examination		599	599	650	Governance

Analysed between				
Charitable activities	<u>45</u>	<u>599</u>	<u>644</u>	<u>2,434</u>

Governance costs include payments to the Independent Examiner of £599 including irrecoverable VAT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 September 2022

5 Trustees

Trustees remuneration for the year was 0. (2021: 0)

Trustees remuneration may comprise fees paid to Trustees, where they provide professional services to the Charity. No Trustee was paid to act as a Trustee.

6 Debtors

	2022	2021
	£	£
Trade debtors	0	0
	<u>0</u>	<u>0</u>

7 Creditors: amounts falling due within one year

	2022	2021
Notes	£	£
Trade creditors and accruals	599	650
	<u>599</u>	<u>650</u>

8 Employees

The average monthly number of employees was 0 (2021:0).

9 Limited by guarantee

The charitable company is constituted as a company limited by guarantee. In the event of winding up the liability of the guarantors is limited to £1 each.

THE BOLD AND SAUCY THEATRE COMPANY LIMITED

England & Wales - Charity number 1057483

Accounts

Registered number: 03219347
Charity number: 1057483

The Bold and Saucy Theatre Company Limited
(A company limited by guarantee)

**TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2021**

The Bold and Saucy Theatre Company Limited
(A company limited by guarantee)

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The Bold and Saucy Theatre Company Limited
(A company limited by guarantee)

Reference and Administrative Details
FOR THE YEAR ENDED 31 March 2021

Charity name The Bold and Saucy Theatre Company Limited

Company registration number 03219347

Charity registration number 1057483

Registered office FH Space

9 Havelock Walk
Forest Hill
London SE23 3HG

Principal office FH Space

9 Havelock Walk
Forest Hill
London SE23 3HG

Company Secretary Dr Amanda Poole, Private Tutor

Directors (Trustees) Dr Amanda Poole, Private Tutor

Amanda Brennan, University Lecturer / Filmmaker

Helen Bunch, Managing Director

Accountants Creative Juice Collective Limited

3.24 Chester House, Kennington Park Business

Centre, 1-3 Brixton Road, London SW9 6DE

Bankers HSBC

The Bold and Saucy Theatre Company Limited
(A company limited by guarantee)

Report of the Trustees
FOR THE YEAR ENDED 31 MARCH 2021

The Bold and Saucy Theatre Company Limited Trustees' Report

STRUCTURE, GOVERNANCE AND MANAGEMENT

The following were Trustees (and directors as defined by the Companies Act 2006), during the year to 31st March 2021. Trustees are elected from and by members of the company. They have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

THE TRUSTEES

The Trustees who served the company during the period were as follows:

Dr A J Poole

Ms H Bunch

Ms A Brennan

Secretary Dr A J Poole

OBJECTIVES AND ACTIVITIES

The object of the company shall be to foster and promote the maintenance, improvement and development of artistic tastes and knowledge and of the understanding, practice and appreciation of the arts. In furtherance to the above please see the company memorandum. There have been no changes in policy since incorporation.

The charity is run by the Board of Trustees, who engages the Artistic Director, who in turn engages staff as necessary on a project-by-project basis. This usually means a director, actors, stage manager, designer and administrator will be taken on for each project.

The charity's assets are available and adequate to fulfill the obligations of the charity.

ACHIEVEMENTS AND PERFORMANCE 1st April 2020- 31st March 2021

This is the financial year in which all our lives were affected by Covid-19 with the effects of the pandemic stretching throughout 2020 and 2021. The bad news is that we had our income reduced significantly due to having to close the FH Space for many months of the year. However, the good news, somewhat against the odds is that we found, leased, repurposed and open a new building BOLD Elephant at the Elephant & Castle in London SE1.

The bad news.

From the 1st April 2020, all the bookings in the rehearsal space we run- FH Space were cancelled: weekday, evenings and weekends. Theatres were closed, performances shut down,

The Bold and Saucy Theatre Company Limited (A company limited by guarantee)

touring suspended. Even if we had been permitted to be open no one was booking rehearsal space because no plays were happening. Later, we were closed by the Government during lockdown. In terms of our evening classes and weekend workshop hire, even when lockdown slowly lifted, for a considerable period of time, restrictions were in place and people were not permitted to meet indoors or in groups from mixed households, which meant we could not open.

As businesses were permitted to open again, we slowly began to take bookings. However, these were individuals and companies developing work as the theatres were still closed and so no one was making theatre shows and needing rehearsal space. We were effectively closed for 16 weeks until 18th July when we had our first user back in the space for a 1 day Saturday hire.

We had 3 regular evening teachers of yoga (1 x Monday hire, 1 x Tuesday and 1 x Weds & Thurs eve) and during the closure 2 of the 3 decided to cease teaching in the evenings for the foreseeable future. Our Monday evening teacher decided to resume their teaching from 27th July 2020.

Very slowly we began to book the FH Space again. Theatres still not being open, most of this work was companies using the space for research and development work or community yoga classes or acting master classes. Across this year, we supported theatre companies Synergy, Deaf Live! Original, Splendid Productions, Kit Theatre, Potential Difference, W1 workshops, Teatro Vivo, Big Telly and Uprise Rebel amongst others. We supported community groups Kiani Yoga, Happy Baby Happy Parents, David Scotland and BOTH dance. There were no international groups as travel to the UK was largely suspended.

We put considerable time, effort and expense into health & safety and making our building Covid secure when we re-opened. We had to increase cleaning, ensure good ventilation, create hand-sanitising stations, change drying hands facilities to paper towels. We had to implement no multi-use of spaces, set limits for numbers of people allowed at any one time, maintain social distancing and the mandatory wearing of masks in the common parts of the building. We usefully used some of our time to carry out some repainting.

We applied for Emergency Recovery funds but were unsuccessful in our application.

The good news.

We were successful in applying for and receiving Theatre Tax Relief on our production of **REARED** at Theatre503 last financial year, which was significant and extremely welcomed at this difficult time.

We made a new arts space – BOLD Elephant. We had for some time wanted to expand the company into a bigger space; one that would allow us to continue supporting companies while generating more income through rehearsal space hire and that would allow us to grow and

The Bold and Saucy Theatre Company Limited (A company limited by guarantee)

expand our remit by offering more actor training, as well as producing and performing our own work in our own space and to developing as an innovative arts space.

Our Artistic Director Sarah Davey-Hull began to explore possible spaces for rental – looking at buildings that were empty and awaiting development in the long term and who might be interested in letting to a theatre company on a ‘meanwhile lease’ in the short term. A building that could be repurposed and transformed into a creative performing arts space. There are well-established models in existence and for some years, a number of theatre companies had successfully leased and run buildings on this basis, such as Theatre Deli, so a roadmap to follow was already in place.

At the beginning of 2020, Sarah Davey-Hull discovered Castleworks, a large empty office building on St. George’s Rd in Elephant & Castle SE1 that seemed the right fit for the company and it’s plans. The building has lots of different sized spaces, suitable for rehearsals big and small, a mezzanine with great views of the city; strange and wonderful perspectives; lovely red brick walls; double height ceilings in places; a different entrance for upstairs and downstairs; access for each big rehearsal space through a different door; big windows that make the building feel connected to the outside world; accessible with a lift to all bar one of the rooms; and less than a minute’s walk to the Elephant & Castle underground station and excellent bus links to a wide area of London.

Following negotiations between the company and the landlord, a two year meanwhile lease was signed for the Ground, Lower Ground and Second floors of the building, giving bold & saucy tenancy on the building until March 2022. The timing was unfortunate as Covid took hold and we were unable to open the building to the public until August 2020.

However, we were able to use this time we were closed to make plans and this began with the Artistic Director building a team who could help envision what the building could be and help make the project happen. Despite all the uncertainties that surrounded ‘life’ at this time, six exceptional theatre makers agreed to become our first Associate Artists. They are Marianne Badrichani, Sammy Dowson, Shani Erez, Sarah Goddard, Steve Harper and Phoebe Naughton. These are unpaid advisory roles and have no legality in terms of the company’s structure.

One of the first things that we did was to discuss the vision, values and what we might realistically achieve in the time (short) and budget (small) that we had. One of the first decisions we took was to rename the project and our trading name as **BOLD**. After 25 years as the **bold & saucy theatre company**, we felt that we needed to have a new identity for a new project but also wanted to acknowledge the shoulders on which the company stood and what we had achieved. Taking the trading name **BOLD** seemed the way to achieve this. We then decided to rename the building **BOLD Elephant**. The long term plan is that when the time on the meanwhile lease has expired and we need to leave, we will find another building and we’ll name it after whatever area we move to e.g. **BOLD Dalston**, **BOLD Berlin** etc. That way we can preserve the **BOLD** brand and locate it too.

In between lockdowns, we rolled up our sleeves and started transforming the building from rather dreary offices into something more like an arts space. We removed some of the partitions, did a

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lot of painting, carpet shampooing and window cleaning. We worked on the design of the space. We were kindly donated some desks, sofas, a huge table and chairs and we bought plants and a teapot. We changed the front to look more arts and less office with the addition of bright red vinyl BOLD window stickers plus we had some tiered seating made from sustainable plywood to create a seating area in the 'foyer'.

Alongside the physical work, we listened to the many conversations the pandemic threw up about theatre, how it was made, who made it and where it happened. The Artistic Director listened to the Associates energising ideas and this team listed in particular to support freelance theatre makers who had been disproportionately disadvantaged by Covid and Black Lives Matter, which rightly demanded change in all aspects of the theatre industry. All this helped us develop BOLD's vision and values. We decided that both the company and the building ethos would work hand in hand and needed to be experimental in nature. We decided BOLD would have 3 discrete areas – Rehearsals, Collaborations and Performances. We had a sense of how we wanted the next year to go but we also wanted to respond to theatre makers, the local community and audiences who come to BOLD Elephant and to evolve with their ideas and input. We wanted to remain flexible enough to shift, change and go with the flow.

We created 3 main rehearsal spaces, *The Castle*, *The Keep* and *The Undercroft*. The latter as an 'incubator' space for supporting wonderful theatre companies / individuals who are big on ideas and low on cash. We hoped these spaces would offer something for everyone – commercial theatre companies as well as emerging ones. In August 2020, we began to let the rehearsal spaces.

We also invented and started something we called 'Creative Currencies'. An exchange of rehearsal space and mentoring from BOLD in return for a theatre makers time and /or skills. We have been delighted to swap BOLD Creative Currencies with these theatremakers over the last year: *Attendants R & D* – Emily Waters, Tom Bulpett, Harry Bradley & Mercedes Bahleda; Jack Harrison, Lanna Joffrey, Laura Marcus, LYNKS – Elliot Brett, Laura Marcus, Ella Margolin, Kate Crisp; Olivia Munk, *Part of the Main* and *Living Pictures*.

We also made a writer's room (The Hermit's Cave) and a self-tape room (The Trunk) both FREE to use on a number of days each month. With those dates advertised in our monthly newsletter, on the website and on social media.

We set up new social media handles on Twitter and Instagram @boldelephant_ and commissioned a brand new website from Button Down Media www.boldtheatre.com. We hired a photographer to get some great shots of the space for the website.

We applied for a Premises Licence so we could hold performances in the building and a Licence so we could run a bar when we had shows and events on.

We began to plan and programme the work that we wanted to make: BOLD Beginnings, a performance project; BOLD Playwrights, a writing scheme to support 2 playwrights taking a first draft to a staged reading; and BOLD Wednesdays, a programme of talks and master classes for theatre makers.

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BOLD Beginnings

In December 2020, we began to conceive our first project **BOLD Beginnings**, which was going to be a piece of work that would encapsulate the vision and values of **BOLD** and **BOLD Elephant**. We sought to commission 6 freelance theatre makers to create 6 new performance works responding to the **BOLD Elephant** building and the surrounding area of Elephant & Castle in South London. In addition, **BOLD** would make a new piece of work. It was decided the performances would be filmed and made available for free online. **BOLD Beginnings** would be a collaboration of 23 freelance theatre makers – writers, performers, devisors, directors, spoken a word poet, a movement director, a dramaturg, a designer, stage managers and filmmakers alongside the **BOLD** company. Each performance would be created, rehearsed and filmed at **BOLD Elephant**. The commissioned artists were John Constable, Shani Erez, Sarah Grochala, Chris Fonseca/Hannah Quigley, Shelley Maxwell and Enyi Okoronkwo. The work was to be written, devised and /or created from March 2021, with filming in late May 2021 and then the films to be made available online in mid June 2021.

BOLD Playwrights

Plans were drawn up between the Artistic Director and Steve Harper, **BOLD** Associate and dramaturg to launch the scheme which would see **BOLD** make an open call to writers to submit 15 min of a first draft play and for the chosen playwrights to have that play developed through 1:1 dramaturgy sessions, workshops with actors and a director to a semi-staged rehearsal reading. The scheme was to be launched and open for playwrights to submit their work in April 2021.

BOLD Wednesdays

We began to schedule a series of Pay What You Can (suggested donation £5 but free if theatre makers needed it) master classes and talks for freelance theatre makers to enable them to come together for networking at **BOLD Elephant** and at the same time develop their craft through honing and building new skills. We asked theatre makers what they wanted to learn and we were able to use Creative Currencies to find tutors to run those sessions (in return for rehearsal space).

Free and Pay What You Can.

It was important to our vision and values that the **BOLD Elephant** space should be accessible to anyone who wanted to come and money should not be a barrier to attending events. We offered the writer's and self tape rooms for FREE for a number of days each month and **BOLD Wednesday** ran as Pay What You Can. Theatre makers were encouraged to take a free session if they needed to. For those who felt they could contribute something, we suggested a donation of £5 for the 2hr class.

Sustainability

The most sustainable thing we can do is go on using existing buildings and to make them as efficient as possible. We are striving to create a sustainable business and to make our building **BOLD Elephant** as eco-friendly and green as we can. **BOLD Elephant** is a recycling and up scaling project. We have repurposed the building and created a revolutionary space where old meets new with everything we have has been donated or sourced from sustainable sources. We

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have a commitment to sustainability and recognise the Climate Emergency in everything we create as **BOLD**. Project by project we seek to create a sustainable arts practice. We conceive thoughtful, imaginative approaches to making work to have as little impact on the environment as is possible.

Conclusion

It was quite a year. A rollercoaster ride of ups and downs. While the pandemic hit us hard and overnight and we lost all our advance rehearsal bookings, we also found, set up and opened a new creative arts space – **BOLD Elephant** – a space to create. A space with vision and values that we hope will inspire and provide a home for theatre makers and audiences alike. We also reimagined the bold & saucy theatre company into **BOLD**, our new trading name. And that seems like a massive achievement. There is much to do and much to look forward to in the year ahead. We are pioneers.

Dr Amanda Poole, Chair

A handwritten signature in black ink, appearing to read 'A Poole', written in a cursive style.

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Independent Examiner's report to the Trustees

We report to the charity Trustees on our examination of the accounts of the Charity for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). We report in respect of my examination of the accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, as well as seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Trustees for my examination work.

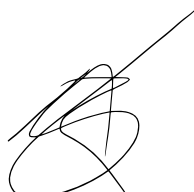
Independent examiner's statement

We have completed our examination. We confirm that no material matters have come to my attention in connection with the examination which gives us cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



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Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2021

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	<i>Total Funds 2021 £</i>
INCOME					
Donations and legacies	2	12,325	-	12,325	
Income from charitable activities	3	23,206	-	23,206	24,901
Other trading activities	4	5,158	-	5,158	
TOTAL INCOME		40,689	-	40,689	24,901
EXPENDITURE					
Fundraising	5	-	-	-	108
Charitable activities	5	(21,245)	-	(21,245)	2,330
Other costs					4,065
TOTAL EXPENDITURE		(21,245)	-	(21,245)	(6,503)
NET INCOME BEFORE TRANSFERS		19,445	-	61,934	18,398
Transfers between funds		-	-	-	-
NET MOVEMENT IN FUNDS		19,445	-	61,934	18,398
Fund balances brought forward		35,933		35,933	17,535
FUND BALANCES CARRIED FORWARD		55,378	-	97,867	35,933

The notes on pages 13 – 20 form part of these accounts

All of the above amounts relate to continuing activities.

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

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BALANCE SHEET
AS AT 31 MARCH 2021

	Note	£	2021 £	£	2020 £
Current assets					
Debtors		-			
Cash at bank and in hand		<u>56,028</u>		<u>36,563</u>	
Total Assets			56,028		36,563
Creditors	8		(650)		(630)
Net Assets			<u>55,378</u>		<u>35,933</u>
Funds					
Restricted	10				
Unrestricted	10				35,933
Total Funds			<u>55,378</u>		<u>35,933</u>

The Charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the Charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the Charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 12 March 2022 signed on their behalf, by:

Dr Amanda Poole, Chair



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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

1.1 General information and basis of preparation

The Bold and Saucy Theatre Company Limited is a company limited by guarantee and is registered with the Charity Commission and Registrar of Companies in England and Wales. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the Charity. The address of the registered office is given in the Charity information on page 3 of these financial statements. The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015. The Charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A. The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the Charity and rounded to the nearest pound. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes. Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 (continued)

1. ACCOUNTING POLICIES (continued)

1.3 Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received. For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled. The Charity receives government grants in respect of furthering its charitable objectives. Income from government and other grants are recognised at fair value when the Charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred. Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

1.4 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is categorised under the following headings:

- Expenditure on charitable activities includes all costs incurred on furthering the objects of the Charity; and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose. Charitable activities and Governance costs are costs incurred on the Charity's operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

1.5 Support cost allocation

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the Charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to expenditure on charitable activities on a basis consistent with use of the resources. Governance costs are those incurred in connection with the running of the Charity and compliance with constitutional and statutory requirements.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 (continued)

1. ACCOUNTING POLICIES (continued)

1.6 Debtors and creditors receivable / payable within one year

Debtors are recognised when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received. Creditors are recognised when the Charity has a present legal or constructive obligation resulting from a past event and the settlement is expected to result in an outflow of economic benefits.

1.7 Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

1.8 Taxation

The Charity is an exempt Charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. It therefore does not suffer tax on income or gains applied for charitable purposes. Theatre tax credits have been recognised when received by the charity and going forward will be recognised on submission of the claim to HM Revenue & Customs.

1.9 Tangible Fixed Assets and Depreciation

Depreciation is provided on any fixed assets at rates calculated to write off the assets over their remaining useful lives as follows:

IT & Office Equipment - 33% per annum straight line

1.10 Financial instruments

The Charity only holds basic Financial Instruments. The financial assets and financial liabilities of the Charity are as follows: Debtors – trade and other debtors (including accrued income) are basic financial instruments and are debt instruments measured at amortised cost as detailed in Note 11. Prepayments are not financial instruments. Cash at bank – is classified as a basic financial instrument and is measured at face value. Liabilities – trade creditors, accruals and other creditors will be classified as financial instruments, and are measured at amortised cost as detailed in Note 12. Taxation and social security are not included in the financial instruments disclosure. Deferred income

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is not deemed to be a financial liability, as in the cash settlement has already taken place and there is simply an obligation to deliver charitable services rather than cash or another financial instrument.

1.11 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
(continued)

DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2021 £	2020 £
Southwark Council	12,325		12,325	-
Donations and legacies	<u>12,325</u>	<u>-</u>	<u>12,325</u>	<u>-</u>

INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	2021 £	2020 £
Rental income	23,206	-	23,206	24,901
	<u>23,206</u>	<u>-</u>	<u>23,206</u>	<u>24,901</u>

OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	2021 £	2020 £
HMRC Theatre Tax Relief	3,443		3,443	
Other	1,715.40		1,715	-
	<u>5,158</u>	<u>-</u>	<u>5,158</u>	<u>-</u>

EXPENDITURE

	Direct costs £	Support costs £	Total 2021 £	Total 2020 £
General running costs		17,251	17,251	2,937
Advertising and promotion		322	322	108
Accountancy		663	663	793
Production costs			-	2,330
Development cost		50	50	335
Setup costs - hire space	2,959		2,959	
Fundraising			-	-
	<u>2,959</u>	<u>18,285</u>	<u>21,245</u>	<u>6,503</u>

Details of support costs are given in Note 6.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
(continued)

6. SUPPORT COSTS

	2021	2020
	£	£
Governance costs:		
Independent Examination fee	650	-
	650	-
Other support costs:		
Staff	750	
Premises	16,501	2,937
Accountancy	13	663
Development	50	335
Advertising	322	
	18,285	3,935

7. DEBTORS

	2021	2020
	£	£
Trade debtors		
Prepayments and accrued income		
	-	-

8. CREDITORS

	2021	2020
	£	£
Accruals		
Taxation and social security	650	630
Pensions		
Deferred income (see below)		
Other creditors		
	650	630

Deferred income	2021	2020
	£	£
Balance at the beginning of the year		
Amount released to income in the year		
Amount deferred in the year		
Balance at the end of the year	-	-

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
(continued)

9.

RELATED PARTY TRANSACTIONS

There were no related party transactions

10. MOVEMENTS IN FUNDS

CURRENT YEAR

	01 April 2020 £	Income £	Expenditure £	Transfers £	31 March 2021 £
Restricted funds	-	-	-	-	-
Unrestricted funds	35,933	40,689	(21,245)	-	55,378
Total funds	35,933	40,689	(21,245)	-	55,378

PRIOR YEAR

	1 January 2019 £	Income £	Expenditure £	Transfers £	31 December 2020 £
Restricted funds					-
Unrestricted funds	17,535	24,901	(6,503)		35,933
	17,535	24,901	(6,503)	-	35,933

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
(continued)

11. STAFF COSTS

No staff members received more than £60,000 during the year.

12. ANALYSIS OF NET FUNDS

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds funds 2021 £
13. Current assets	-		-
Creditors due within one year	(650)		(650)
	(650)	-	(650)
PRIOR YEAR			-
Current assets	36,563	-	-
Creditors due within one year	(630)		-
	35,933	-	35,933
	35,933	-	35,933