

Charity registration number 1057458 (England and Wales)

Company registration number 03125686

WILLENHALL COMMUNITY FORUM LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

WILLENHALL COMMUNITY FORUM LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	R P Lakha OBE F Agboola F Onwa M S Dhadda Mrs I M Weir Mrs C E Thomas
Secretary	Mrs C Linney
Charity number (England and Wales)	1057458
Company number	03125686
Registered office	WEET Centre 239 Robin Hood Road Willenhall Coventry United Kingdom CV3 3AN
Independent examiner	Azets 3Mc Middlemarch Business Park Siskin Drive Coventry United Kingdom CV3 4FJ

WILLENHALL COMMUNITY FORUM LIMITED

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WILLENHALL COMMUNITY FORUM LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

Objectives and activities

The charitable company's objects are the relief of the inhabitants of Willenhall and Willenhall Wood and the surrounding area by associating with the local authorities, voluntary organisations and local inhabitants in a common effort to provide, or assist in the provision of, facilities for education and recreation or other leisure-time occupations for the inhabitants and in particular to provide and maintain an education, training and advice centre.

The policies adopted in order to further the Charitable Objectives are:

- a) To fully extend and develop a range of opportunities available to local people at the Willenhall Education, Employment and Training Centre.
- b) To develop and build on our growing relationship with members of the local community and prioritise those who are most isolated.
- c) To further links with partnership agencies in order to target those with the greatest need.
- d) To implement strategies to develop and enhance the service available at our on-site childcare provision.
- e) To ensure that our community centre delivers a range of service and activities which are accessible to local people.
- f) To develop pilot activities to encourage younger people to become more engaged in the community in which they live.
- g) To create greater opportunity for the involvement of local residents in the services and projects that the Forum deliver.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

WILLENHALL COMMUNITY FORUM LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

Significant activities and achievements against objectives

This year was again an exceptionally busy year as we continue to serve the community of Willenhall. Across our two main sites we recorded over 61,000 visits from local people and those from further afield while we continue to operate a lean staff team.

The biggest change we have seen was the decision to close our nursery provision at the Discovery Hut, the increased costs and the difficulty in recruitment meant it was not longer viable to continue. We successfully ensured that all children at the provision were accommodated at other nurseries with the majority moving down to our main site.

Our Education, employment and training centre continues to be well used. We have seen a considerable reduction in bookings from the City Councils Adult Education Service. We have faced up to these challenges and managed to secure alternative bookings from educational alternative provision providers as WEETC remains a busy centre.

The Hagard Community Space remains the central point of providing services and activities to the local community who retain a sense of ownership. We have regular groups in partnership with providers such as the YMCA, Grapevine and health services that play a pivotal role in providing leisure, learning and lifestyle activities. The building remains a challenging space to use as we continue to explore what the future looks like and to ensure the community space remains integral to the neighbourhood for another 61 years.

We continue to chair the Willenhall Net Partnership which brings the statutory and voluntary sector together to information share and coordinate services across the neighbourhood and ensure it is an avenue to share best practice and learning.

Poverty and Disadvantage

• Food Provision

We have continued to operate our food hub throughout the year opening every single Wednesday. We continue to see high demand for this service from single person households and in particular families that are impacted by the cost of living crisis and give out as many as 100 food packages per week.

We continue to support a range of activities by external providers to ensure that local members of the community have access to nutritious food including the Saturday breakfast and Urban Goodies CIC.

Children and Young people

• Eureka Nursery

Our Eureka nursery at WEETC has up to 70 children attend each and every day throughout term time. Eureka also runs very popular school holiday clubs for school aged children ensuring a safe place to learn and have fun while ensuring their parents can continue to work.

Eureka prides itself on our work and support to children with Special Educational Needs ensuring they have the best support available to meet their needs. We continue to deliver a crèche two times per week for the children of ESOL learners in the provision.

We continue to play an active role in our community in organising trips and activities as part of the children's development.

• Safe guarding children

Safe guarding children continues to be the highest priority for all at Eureka, and staff continue to receive a range of safeguarding courses during induction and part of their continuous professional development. We have a Safeguarding lead who develops our Safeguarding Policies and Procedures meeting industry best practice and leads on all of our work with children at risk. We continue to ensure our staff are trained in safeguarding children and keeping up with best practise. We have also focussed on putting in place comprehensive training plans for all staff.

WILLENHALL COMMUNITY FORUM LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Financial review

The financial statements show total income of £316,974, an increase of £25,174 on 2024 and total expenditure of £277,611, a reduction of £9,006 on 2024. This has led to net income of £39,363 for the year compared to net income of £5,183 in 2024.

The reserves balances as at 31st March 2025 stood at £22,823 for restricted funds and £540,501 for unrestricted funds.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charitable company was incorporated under the Companies Act 1985 on 14 November 1995 as a company limited by guarantee and not having a share capital. Its Governing Instruments are its Memorandum and Articles of Association which empowers the trustees to manage the business of the charitable company and, at their discretion admit full or associate members. Only full members may vote in General Meeting.

The company was awarded charitable status by the Charity Commission on 10 August 1996.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

R P Lakha OBE
F Agboola
F Onwa
M S Dhadda
Mrs I M Weir
Mrs C E Thomas

Recruitment and appointment of trustees

The Directors and Trustees are nominated on an annual basis from the representative organisational base. This base includes community and voluntary organisations providing services in Willenhall and Willenhall Wood that are alike to the aims of the organisation.

Each organisation nominates/elects a "voluntary" representative from their membership or user group. This representative may change on an annual basis.

Nominations are presented to the Annual General Meeting and the voting takes place from within the membership to accept/reject new members.

Organisational structure

The organisation has a main board made up of all Trustees and Directors. The charitable company owns the whole of the equity share capital of a subsidiary trading company, Willenhall Community Forum (Trading) Limited, which has a directorship that is expected to be made up of 66% of directors/trustees from the main board and 33% independent membership. At 31 March 2025 the trading company had one director who was independent of the main board. Both boards meet simultaneously on a regular basis and reports are made from the trading company to the main board and vice versa. Joint decisions and discussions take place and are approved at a full board meeting.

Senior staff employed by the organisation produce monthly reports to the main board. Staff representatives attend the main board meeting. Representatives from appropriate stakeholders are invited to attend meetings to observe. This grouping comprises mainly relevant interested parties.

WILLENHALL COMMUNITY FORUM LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Induction and training of trustees

New trustees are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making process, the business plan and recent financial performance of the charitable company. During the induction they meet key employees and other trustees. Trustees are encouraged to attend appropriate training events where these will facilitate the undertaking of their role.

Remuneration policy

The Directors consider that the Board of Directors, who are the charity's Trustees, and the Centre Manager comprise the key management personnel for the governance, running and operation of the charity on a day to day basis. All directors give of their time freely and no director received any remuneration in the year. The pay of the senior staff is reviewed annually by the trustees.

Other matters

Volunteers

Volunteering opportunities for members of the local community continues to be important for us both in supporting the work we do and providing chances for local people to improve their skills. We have increased the breadth of volunteering this year to now include roles to help maintain and improve our green spaces. Those who volunteer at Communi-tea continue to be the backbone of our delivery at the Hagard.

Risk Management

The Forum continues to take risk management seriously and assesses the risks of new and pilot services and projects whenever they are planned. Legal risks continue to be monitored to ensure that prevention of risk is addressed and protection is adequate where this is required.

The organisation takes a continuous improvement approach to risk and uses regular risk assessment to improve the state of the organisation, its services, assets and staffing.

The trustees' report was approved by the Board of Trustees.


.....
R P Lakha OBE

Trustee

Date: 28 November 2025

WILLENHALL COMMUNITY FORUM LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WILLENHALL COMMUNITY FORUM LIMITED

I report to the trustees on my examination of the financial statements of Willenhall Community Forum Limited (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

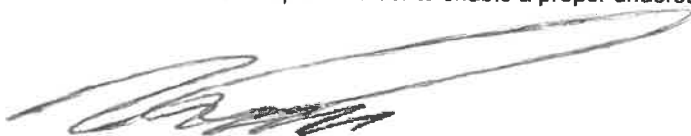
Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006,
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Robert Anderson FCA

Azets Audit Services

3Mc Middlesbrough Business Park
Siskin Drive
Coventry
CV3 4FJ

Date: 11/12/25

WILLENHALL COMMUNITY FORUM LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Notes							
Income and endowments from:							
Donations and legacies	3	69,692	35,774	105,466	52,775	45,121	97,896
Charitable activities	4	180,997	-	180,997	166,442	-	166,442
Other trading activities	5	936	6,654	7,590	434	5,784	6,218
Investments	6	13,423	-	13,423	12,147	-	12,147
Other income	7	9,498	-	9,498	9,097	-	9,097
Total income		274,546	42,428	316,974	240,895	50,905	291,800
Expenditure on:							
Raising funds	8	-	-	-	201	-	201
Charitable activities	9	227,245	50,366	277,611	232,267	54,149	286,416
Total expenditure		227,245	50,366	277,611	232,468	54,149	286,617
Net income/(expenditure) and movement in funds		47,301	(7,938)	39,363	8,427	(3,244)	5,183
Reconciliation of funds:							
Fund balances at 1 April 2024		493,200	30,761	523,961	484,773	34,005	518,778
Fund balances at 31 March 2025		540,501	22,823	563,324	493,200	30,761	523,961

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

WILLENHALL COMMUNITY FORUM LIMITED

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	15		23,075		42,085
Investments	16		3		3
			<u>23,078</u>		<u>42,088</u>
Current assets					
Debtors	17	42,156		30,077	
Cash at bank and in hand		636,987		548,651	
		<u>679,143</u>		<u>578,728</u>	
Creditors: amounts falling due within one year	18	(138,897)		(96,855)	
Net current assets			<u>540,246</u>		<u>481,873</u>
Total assets less current liabilities			<u>563,324</u>		<u>523,961</u>
The funds of the charity					
Restricted income funds	20	22,823		30,761	
Unrestricted funds	21	540,501		493,200	
		<u>563,324</u>		<u>523,961</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 28/11/2025

.....
R P Lakha OBE
Trustee

Company registration number 03125686 (England and Wales)

WILLENHALL COMMUNITY FORUM LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Willenhall Community Forum Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is WEET Centre, 239 Robin Hood Road, Willenhall, Coventry, CV3 3AN, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

WILLENHALL COMMUNITY FORUM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings

Enter depreciation rate via StatDB - cd75

Fixtures and fittings

Enter depreciation rate via StatDB - cd77

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

WILLENHALL COMMUNITY FORUM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

WILLENHALL COMMUNITY FORUM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	69,692	-	69,692	52,775	1,000	53,775
Grants	-	35,774	35,774	-	44,121	44,121
	<u>69,692</u>	<u>35,774</u>	<u>105,466</u>	<u>52,775</u>	<u>45,121</u>	<u>97,896</u>

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Charity		
Charitable rental income	168,183	153,116
Other income	12,814	13,326
	<u>180,997</u>	<u>166,442</u>

5 Income from other trading activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fundraising events	936	6,654	7,590	434	5,784	6,218
	<u>936</u>	<u>6,654</u>	<u>7,590</u>	<u>434</u>	<u>5,784</u>	<u>6,218</u>

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	13,423	12,147
	<u>13,423</u>	<u>12,147</u>

WILLENHALL COMMUNITY FORUM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Other Income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	9,498	9,097

Other Income includes £1,460 from Insurance claims, £1,838 from Tickets & Events, £1,200 from Clothes bin rent, and £5,000 from the Employers Allowance.

8 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Other fundraising costs	-	201

9 Expenditure on charitable activities

	2025 £	2024 £
Direct costs		
Staff costs	158,765	154,617
Depreciation and impairment	19,009	19,259
	177,774	173,876
Share of support and governance costs (see note 10)		
Support	96,447	109,060
Governance	3,390	3,480
	277,611	286,416
Analysis by fund		
Unrestricted funds	227,245	232,267
Restricted funds	50,366	54,149
	277,611	286,416

WILLENHALL COMMUNITY FORUM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

10 Support costs allocated to activities

	2025 £	2024 £
Rent & rates	7,417	5,698
Insurance	6,322	6,683
Gas & electricity	29,915	41,272
Office expenses	2,912	2,738
Maintenance	22,208	11,092
Medical & cleaning	4,451	3,096
Food & refreshment expenses	4,773	8,178
Professional costs	4,153	5,794
Event & project expenditure	10,727	18,944
Advertising, security & misc	3,569	5,565
Governance costs	3,390	3,480
	<u>99,837</u>	<u>112,540</u>

Analysed between:

-

99,837 112,540

Governance costs comprise:

	2025 £	2024 £
Audit fees	3,390	3,480
	<u>3,390</u>	<u>3,480</u>

11 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	3,390	3,480
Depreciation of owned tangible fixed assets	<u>19,009</u>	<u>19,259</u>

12 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

13 Employees

The average monthly number of employees during the year was:

2025 Number	2024 Number
<u>15</u>	<u>12</u>

WILLENHALL COMMUNITY FORUM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

13 Employees (Continued)

Employment costs	2025 £	2024 £
Wages and salaries	158,765	154,617

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	42,816	35,062

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

15 Tangible fixed assets

	Leasehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 April 2024	773,460	114,642	888,102
At 31 March 2025	773,460	114,642	888,102
Depreciation and impairment			
At 1 April 2024	753,120	92,898	846,018
Depreciation charged in the year	13,563	5,446	19,009
At 31 March 2025	766,683	98,344	865,027
Carrying amount			
At 31 March 2025	6,777	16,298	23,075
At 31 March 2024	20,341	21,744	42,085

WILLENHALL COMMUNITY FORUM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

16 Fixed asset investments

		Other investments £
Cost or valuation		
At 1 April 2024 & 31 March 2025		3
Carrying amount		
At 31 March 2025		3
At 31 March 2024		3

Other investments comprise:	Notes	2025 £	2024 £
Investments in subsidiaries	24	3	3

17 Debtors

Amounts falling due within one year:	2025 £	2024 £
Trade debtors	27,944	16,606
Prepayments and accrued income	14,212	13,471
	42,156	30,077

18 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Other taxation and social security		8,469	3,987
Government grants	19	7,379	2,068
Trade creditors		6,384	9,264
Amounts owed to subsidiary undertakings		101,502	65,600
Other creditors		7,254	7,355
Accruals and deferred income		7,909	8,581
		138,897	96,855

19 Government grants

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	7,379	2,068
Movements in the year:		

WILLENHALL COMMUNITY FORUM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

19 Government grants (Continued)

Deferred income at 1 April 2024	2,068	-
Resources deferred in the year	5,311	2,068
	<u>7,379</u>	<u>2,068</u>
Deferred income at 31 March 2025	<u>7,379</u>	<u>2,068</u>

Deferred income mainly relates to Office space rent & Library rent.

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
2 yr Capacity grant	11,769	-	(7,846)	3,923
Willenhall Food Hub	15,123	35,828	(32,795)	18,156
Coventry City Council Recovery & Support	321	-	-	321
Citizens Local fund	-	1,800	(1,800)	-
Think Active CSW Women & Girls Grant	3,548	-	(3,125)	423
Coventry General Charities	-	4,800	(4,800)	-
	<u>30,761</u>	<u>42,428</u>	<u>(50,366)</u>	<u>22,823</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
2 yr Capacity grant	19,616	-	(7,847)	11,769
Willenhall Food Hub	11,748	42,503	(39,128)	15,123
Coventry City Council Recovery & Support	641	-	(320)	321
HAF Programme	-	2,533	(2,533)	-
Think Active CSW Together	2,000	-	(2,000)	-
Think Active CSW Women & Girls Grant	-	3,949	(401)	3,548
Coventry General Charities	-	1,920	(1,920)	-
	<u>34,005</u>	<u>50,905</u>	<u>(54,149)</u>	<u>30,761</u>

WILLENHALL COMMUNITY FORUM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

20 Restricted funds

(Continued)

2 yr old Capacity Grant

Funding received from Coventry City Council for capital costs at both childcare settings for an increase in the number of two-year old children and promotion of the early learning for two-year olds' funding to eligible families.

Willenhall Food Hub

Supporting people from Willenhall and Binley in financial hardship and food poverty.

Funding has been received from Feeding Coventry, Coventry City Council Household Support Fund and a Tesco Community Grant.

Coventry City Council Recovery & Support

Grant received from the Community Support and Recovery Grant Scheme on behalf of the Bowling and Talking group based in the Hagard Community Space.

Citizen Local Fund

A grant received for the funding of a series of community events at the Hagard Community Space.

HAF Programme

Grant funding through Coventry City Council to deliver the DFE's Holiday Activities and Food Programme in Coventry for children in receipt of benefits-related free school meals.

Think Active CSW Together Fund and

Think Active CSW Women & Girls Grant

Grants received for community yoga classes at the Hagard Community Space.

Coventry General Charities

A grant received for the repair of the boiler in the Hagard Community Space.

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	493,200	274,546	(227,245)	540,501
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	484,773	240,895	(232,468)	493,200

WILLENHALL COMMUNITY FORUM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

22 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	19,152	3,923	23,075
Investments	3	-	3
Current assets/(liabilities)	521,346	18,900	540,246
	<u>540,501</u>	<u>22,823</u>	<u>563,324</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	30,316	11,769	42,085
Investments	3	-	3
Current assets/(liabilities)	462,881	18,992	481,873
	<u>493,200</u>	<u>30,761</u>	<u>523,961</u>

23 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

24 Subsidiaries

These financial statements are separate charity financial statements for Willenhall Community Forum Limited.

Details of the charity's subsidiaries at 31 March 2025 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct Indirect
Willenhall Community Forum (Trading) Limited	England and Wales	Nursery care	Ordinary	100.00

