

Pinewood Judo Club

Accounts

31 December 2022

Pinewood Judo Club
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Pinewood Judo Club Information

Chairman

David Rance

Treasurer

Alasdair Matthews

Bankers

Lloyds Bank

Solicitors

Clifton Ingram of Wokingham

Business Address

The Pinewood Centre
Old Wokingham Road
Wokingham
Berkshire
RG40 3AQ

Pinewood Judo Club
Income & Expenditure Account
for the year ended 31 December 2022

	2022	2021
	£	£
Income	55,266	51,737
Cost of Sales	11,768	2,440
Gross Surplus	<u>43,499</u>	<u>49,297</u>
Other Income		
Expenses		
Premises costs	10,716	10,206
Insurance	2,171	1,959
Repairs & maintenance	18,636	2,564
General administrative expenses	1,090	862
Motor expenses	3,579	1,660
Other finance charges	34	67
Other expenses	2,898	3,510
Sensei Funding	11,220	10,020
Donations	0	0
	<u>50,344</u>	<u>30,848</u>
Surplus	<u>-6,846</u>	<u>18,449</u>

Pinewood Judo Club
Balance Sheet
as at 31 December 2022

	Notes	2022 £	2021 £
Current assets			
Bank/Building Society balances		<u>88,511</u>	<u>95,356</u>
Net current assets		88,511	95,356
Net assets		<u>88,511</u>	<u>95,356</u>
Capital account			
Balance at start of period		95,356	76,908
Net surplus		<u>-6,846</u>	<u>18,449</u>
		<u>88,511</u>	<u>95,356</u>

Pinewood Judo Club
Notes to the Accounts
for the year ended 31 December 2022

Surplus and loss account analysis	2022	2021
	£	£
Income		
Income	55,226	42,323
Grants	<u>0</u>	<u>9,407</u>
	55,226	51,730
Cost of Sales		
Purchases	<u>11,768</u>	<u>2,440</u>
Other income/profits		
Interest receivable	<u>40</u>	<u>7</u>
Premises costs		
Rent	3,491	3,380
Rates	2,245	1,967
Utilities (Electric/ Gas/ Water)	4,155	4,284
Security, Alarm etc	<u>826</u>	<u>575</u>
	10,716	10,206
Repairs & Maintenance		
Cleaning	1,753	24
Refurbishment	10,895	0
Maintenance	<u>5,988</u>	<u>2,540</u>
	18,636	2,564
General administrative expenses		
Telephone/ TV	795	773
Office	<u>295</u>	<u>90</u>
	1,090	862
Other finance charges		
Bank charges	<u>34</u>	<u>67</u>
Other expenses		
Entertainment	1,170	1,407
Judo Mats/ Equipment	860	312
Courses	168	1,422
Other	<u>701</u>	<u>369</u>
	2,898	3,510



Section A

Independent Examiner's Report

Report to the trustees

Pinewood Judo Club

On accounts for the year
ended

31st December 2022

Charity no
(if any)

1057451

Set out on pages

1 - 5

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st December 2022

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Rochelle Wilson

Date:

18.6.2023

Name:

Rochelle Wilson

Relevant professional
qualification(s) or body

Association of Chartered Certified Accountants

(if any):

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Address:

2 Landon Circle
Wichingham
RCM ILL

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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Pinewood Judo Club

Chairman's Report 2022-23



The purpose of tonight's meeting is to action our formal club constitutional requirements; to elect new committee members, to approve the club financial accounts for the calendar year 2022 and highlight the running of the club over the period 22-23. We are pleased to recognise. Pinewood Judo Club continues to offer a welcoming family environment for beginners to aspiring elite competitive judoka and veteran judoka.

During the reporting period one committee member (Matt Divall) resigned as he took on a new role within the BJA. We thank him for his support and wish him well with his role at the BJA. Club Judo has continued to recover well post-Covid, and future plans for the club have progressed with us are now sharing our site with two new clubs (PT:U & BJJ) providing increased funds to support Judo.

The committee has confirmed a fee increase, effective 1st September 23, the first since November 2018.

We were able to assist the NHC area with mat storage for a number of months which enabled them to retain ownership of mats in support of area competition aspirations.

Securing event space post-covid placed some constraints on our Club social events in 2022 resulting in us hosting our end of year club celebration event in the dojo in December 2022. A point of note this was the first time we introduced a card payment device which seemed to be well received.

Lease discussions have now completed with Wokingham Borough & WWP Councils and a new revised lease has been signed. Our long-term tenure within the site is secured, and the site is now designated for 'leisure use' which places increased constraints upon the council if ever a change of use were considered.

Most importantly I'd like to give thanks for the excellent work done by the Pinewood Coaching Team led by Mark Fricker. Of note, it was great to see the club once again competing in Europe, my thanks to all those who supported and made the event possible.

Whilst Mark had hoped to transition from the role of Club Sensei in early 2023 we were unable to secure the right replacement, but new plans are now well advanced for Jason Woolerton to become our Club Sensei/Head Coach in February 2024. We look forward to a smooth transition and Jason every success as he drives the club forwards and we wish Mark a happy, well-earned retirement.

I'd like to record my thanks to all committee members for their support and oversight of activities at Pinewood. In particular, Financial stewardship of the club has been led by Alasdair Matthews for a number of years, and as his tenure of Treasurer comes to an close I wish to record my thanks for his long-term contribution in this role. Volunteers and members are always welcome to assist with the many small tasks that help the club function, if you feel able to help in any way please do let us know.

David Rance
Club Chairman

3rd August 2023

Signed:

Pinewood Judo Club

Treasurer's report for the 2022 AGM held on Thursday 2nd August 2023.



Income

Income is up on 2021 by £3,530 at £55,266, with primary source of funds remaining Club membership which increased by £10,274 to £46,778 - membership remains robust but has not returned to pre-COVID levels.

Cost of Sales

Cost of Sales increased by £9,328 to £11,768, this figure remains well below pre-COVID levels with the competition timetable being slow to gather traction.

Expenditure

Expenditure has increased by £19,496 to £50,344, again influenced by release of COVID Lockdown restrictions, but importantly includes significant investment in property upgrade aligned to the under-utilised gym area. In all other respects Expenditure is consistent with prior years.

It should be noted that the gym investment will enable the Club to hire out the area and provide a valuable source of income to support our look-forward vision for a self-funded coaching model.

Reserves

We report a deficit for the year of £6,846, compared to surplus of £18,449 in 2021, the total reserves now stand at £88,511.

Given the committed/ planned expenditure on the property for 2022, on back off a large (and unexpected) surplus over past couple of years during COVID (£18,449 – 2021 & £18,945 – 2020) – a reserve reduction was anticipated and in line with Club's budget.

It is important to recognise, on the back of the 2022 investment, that the Club has since hired out the gym area, and has a separate hire arrangement with a thriving BJJ club.

The reserves we hold ensure the charity can continue to operate for the foreseeable future and meet its liabilities when they fall due. Reserves will also be used to maintain and renew the charity's assets.

The Committee continues to be grateful for all the volunteers and fund raising, this includes the quiz/ social nights (courtesy of Paul Knight & Stuart Cook). The Committee would also like to extend their thanks for the various private denotations, to include any benefit from the monthly gradings undertaken by Kim Tilley.

On a personal note, I would like to extend a big thanks to Rochelle Wilson for acting as examiner for the second year running.

Finally, I am incredibly grateful to Dave Rance, who continues to provide an invaluable supporting role, as well as maintaining his Chairman duties.

A handwritten signature in blue ink, appearing to read 'Alasdair Matthews', is written over a horizontal line.

Alasdair Matthews

Treasurer

3rd August 2023