



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Pinewood Judo Club

On accounts for the year
ended

31 December 2021

Charity no
(if any)

1057451

Set out on pages

1 - 5

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete ☒ if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

7.7.2022

Name:

Rochelle Wilson

Relevant professional
qualification(s) or body

ACCA

(known by maiden name
Bashford)

(if any):

Address:

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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Pinewood Judo Club

Accounts

31 December 2021

Pinewood Judo Club
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Pinewood Judo Club Information

Chairman

David Rance

Treasurer

Alasdair Matthews

Bankers

Lloyds Bank

Solicitors

Clifton Ingram of Wokingham

Business Address

The Pinewood Centre
Old Wokingham Road
Wokingham
Berkshire
RG40 3AQ

Pinewood Judo Club
Income & Expenditure Account
for the year ended 31 December 2021

	2021	2020
	£	£
Income	51,737	52,577
Cost of Sales	2,440	3,742
Gross Surplus	<u>49,297</u>	<u>48,835</u>
Other Income		
Expenses		
Premises costs	10,206	9,249
Insurance	1,959	1,889
Repairs & maintenance	2,564	3,659
General administrative expenses	862	135
Motor expenses	1,660	2,452
Other finance charges	67	32
Other expenses	3,510	2,054
Sensei Funding	10,020	10,020
Donations	0	400
	<u>30,848</u>	<u>29,890</u>
Surplus	<u>18,449</u>	<u>18,945</u>

Pinewood Judo Club
Balance Sheet
as at 31 December 2021

	Notes	2021 £	2020 £
Current assets			
Bank/Building Society balances		<u>95,356</u>	<u>76,908</u>
Net current assets		95,356	76,908
Net assets		<u>95,356</u>	<u>76,908</u>
Capital account			
Balance at start of period		76,908	57,963
Net surplus		<u>18,449</u>	<u>18,945</u>
		<u>95,356</u>	<u>76,908</u>

Pinewood Judo Club
Notes to the Accounts
for the year ended 31 December 2021

Surplus and loss account analysis	2021	2020
	£	£
Income		
Income	42,323	41,224
Grants	<u>9,407</u>	<u>11,334</u>
	51,730	52,558
Cost of Sales		
Purchases	<u>2,440</u>	<u>3,742</u>
Other income/profits		
Interest receivable	<u>7</u>	<u>18</u>
Premises costs		
Rent	3,380	1,767
Rates	1,967	2,158
Utilities (Electric/ Gas/ Water)	4,284	4,739
Security, Alarm etc	<u>575</u>	<u>585</u>
	10,206	9,249
Repairs & Maintenance		
Cleaning	24	1,072
Refurbishment	0	0
Maintenance	<u>2,540</u>	<u>2,587</u>
	2,564	3,659
General administrative expenses		
Telephone/ TV	773	135
Office	<u>90</u>	<u>0</u>
	862	135
Other finance charges		
Bank charges	<u>67</u>	<u>32</u>
Other expenses		
Entertainment	1,407	1,034
Judo Mats/ Equipment	312	139
Courses	1,422	0
Other	<u>369</u>	<u>881</u>
	3,510	2,054

Pinewood Judo Club

Treasurers report to the AGM on Thursday 14th July 2022



Income

Income is fairly static at £51,737 (verses £52,577 for 2020), in both cases the Club was impacted by COVID and closed for large periods in line with Government guidelines – this compares to £69,019 pre COVID.

As such, membership was largely voluntary from January to June, in this regard the support from our members in these difficult and challenging times has been overwhelming.

Income has been supplemented by two COVID grants, totalling £9,407, from Wokingham Borough Council and the British Judo Association.

Cost of Sales

Due to COVID limiting the number of available competitions for the year, Cost of Sales was nominal at £2,440 (verses £3,742 for 2020), it is anticipated this cost will return to 2019 levels i.e. ~£20,000 during 2022.

Expenditure

Expenditure remained low at £30,848 (verses £29,890 for 2020), with all unnecessary building investment/ maintenance on hold.

Reserves

We report a surplus for the year of £18,449, compared to £18,945 in 2020, the total surplus now stands at £95,356.

The reserves we hold ensure the charity can continue to operate for the foreseeable future and meet its liabilities when they fall due. Reserves will also be used to maintain and renew the charity's assets.

Whilst 2022 will see the release of many COVID restrictions, the Club's members have remained extremely loyal and supportive throughout, with many (where circumstances permit) continuing to pay subs – the Committee once again extend their heartfelt gratitude.

The surplus for the last two years, whilst higher than would normally be expected, reflects the lack of Club investment due to ongoing COVID constraints – there are, however, a number of exciting plans for 2022.

The Committee continues to be grateful for all the volunteers and fund raising, this includes the quiz/ social nights (courtesy of Paul Knight & Stuart Cook) and the highly successful Silent Auctions organised by Rochelle Wilson. The Committee would also like to extend their thanks for the various private donations, to include any benefit from the monthly gradings undertaken by Kim Tilley.

On a personal note, I would like to extend a big thanks to Nicci Stickland who has acted as Examiner for the Club's accounts for 5 years, and stepped down due to increasing personal commitments. At the same time I am extremely grateful to Rochelle Wilson for agreeing to take over this role for 2021, and in to the current year.

Finally, I cannot forget Dave Rance, who amongst his many jobs for the Club, also provides an invaluable role monitoring membership.

A handwritten signature in blue ink, which appears to read 'A. Matthews'.

Alasdair Matthews

Treasurer

14th July 2022



Pinewood Judo Club

Chairman's Report 2021-22

The purpose of tonight's meeting is to action our formal club constitutional requirements; to elect new committee members, to approve the club financial accounts for the calendar year 2021 (in line with our charitable status) and highlight the running of the club over the 21-22 period. The reporting period has been dominated by the safe return to Judo, the restart of competitive judo, important developments in our lease discussions with the WWPC and planning for the next phase of the club development.

I am pleased to report we are nearing to end of a more than 20year discussion of lease arrangements here at Pinewood Leisure Centre. Much of the concern over this time has been to secure the long-term commitment to the site by Wokingham Borough Council. We now believe we have that understanding and the site has secured for 'leisure use' which places obligations upon the council.

Pinewood Judo Club offers a welcoming family environment for beginners through to aspiring elite competitive judo players. We were very proud to able to celebrate the achievement of our two Olympians of 2021, with Ben & Megan Fletcher attending the Covid-delayed Tokyo Olympic Games, marking the end of their successful competitive careers.

Club social events were covid-restricted over the period; however, we were able to hold a limited club celebration event in December 2021. Whilst this was a fun time for the kids to socialise the highlight of the evening was the award of BJA 3rd Dan to Terry Hewitt.

During the period we have made steady progress with building tasks, including painting of the external building, repairing the door threshold and recent redecoration of the changing rooms. The early 2022 demonstrated some of the frailties of the Pinewood site electrical supply, impacting lessons and considerable cost is replacing electrical devices. The financial stewardship of the club continues to be led by Alasdair Matthews and I very much thank him for his dedication in this role.

I'd like to give thanks for the excellent work done by the Pinewood Coaching Team, led by Mark Fricker, and the great support provided by his team of Paul Knight, David Johnston, Khaled Simmons, Ben Fletcher, Terry Hewitt, Michelle Fairley and Kim Tilley for grading activities. Looking ahead, Mark has announced his intention to retire from the role of Club Sensei in early 2023. Plan are in place to manage a smooth transition and more will be communicated about that over the coming months.

As we look ahead to the future of the club we have concluded the facility will be better funded and supported if we invite other users to share the building space with us. While we had sought better use of our gym facilities with some positive strength & conditioning sessions, we have decided to rent the space to a professional fitness business. This offers positive funding for the Judo club and the potential for better strength & conditioning development for aspiring elite players. We are also exploring the possibility of a BJJ club locating with us, for both financial benefit and cross-over of skills between Judo & BJJ. More information will be shared as decisions progress.

To close, following a very difficult Covid-pandemic period I look forward to a positive outlook as we strive to develop the Pinewood Judo club and facilities for the core benefit of 'Judo first'. May I thank all my committee members for their support and oversight of activities at Pinewood. More volunteers and members are always welcome to assist with the many small tasks that help the club function. If you feel able to help in any way, please do let us know.

David Rance
Club Chairman

14th July 2022

Signed: