

# **WALTON YOUTH & COMMUNITY PROJECT**

**RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE YEAR ENDED  
31<sup>ST</sup> MARCH 2023**

**Charity Registration No. 1057446**

# WALTON YOUTH & COMMUNITY PROJECT

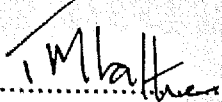
## RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023

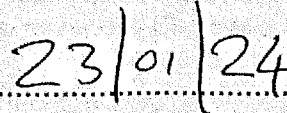
	2023		2022	
<b>Receipts</b>	£	£		£
Grant income		69,738		108,077
Contract and sales income		54,497		102,457
Donations		4,386		8,828
Asset donation		10,000		-
Bank interest		92		80
HMRC Job Retention Scheme		-		5,736
		-----		-----
<b>Total receipts</b>		<b>138,713</b>		<b>225,178</b>
<b>Payments</b>				
Staff salary costs	66,506		64,149	
Pension	1,732		423	
Curriculum costs	18,139		14,786	
Material and activities	11,752		9,723	
Equipment	7,402		7,366	
Equipment hire	1,142		-	
Motor expenses	26,702		6,199	
Training costs	1,148		1,706	
Sessional fees	-		814	
Fundraising	-		573	
Rent	6,847		7,980	
Water rates	353		296	
HR support	173		-	
Room hire	-		547	
Insurance	3,834		2,604	
Heat and light	3,229		4,429	
Volunteer expenses	2,087		2,415	
Computer support costs	2,645		2,494	
Repairs and renewals	3,103		3,437	
Telephone and internet	1,269		1,799	
Stationery and printing	1,408		2,754	
Subscriptions and licences	363		704	
Marketing	1,175		-	
Pension charges	956		-	
Fareshare	-		2,176	
DBS fees	13		13	
Accountancy	1,405		1,350	
Payroll fee	319		338	
	-----		-----	
<b>Total payments</b>		<b>(163,702)</b>		<b>(139,075)</b>
		-----		-----
<b>Net (payments)/receipts in the year</b>		<b>(24,989)</b>		<b>86,103</b>
Monetary Fund balances brought forward		115,426		29,323
		-----		-----
Monetary Fund balances carried forward		<b>90,437</b>		<b>115,426</b>
		=====		=====

**WALTON YOUTH & COMMUNITY PROJECT**  
**STATEMENT OF ASSETS AND LIABILITIES AS AT 31<sup>ST</sup> MARCH 2023**

	31 <sup>st</sup> March 2023		31 <sup>st</sup> March 2022	
	£	£	£	£
Tangible fixed assets		18,405		7,178
Current Assets	1,318		1,402	
Monetary assets				
Cash at Bank and in Hand	90,437		115,426	
	<u>          </u>		<u>          </u>	
Current Liabilities				
Creditors and Accruals	(5,022)		(3,767)	
	<u>          </u>		<u>          </u>	
Net asset		86,733		113,061
		<u>          </u>		<u>          </u>
Total Assets		105,138		120,239
		<u>=====</u>		<u>=====</u>

Approved by the Trustees

  
 .....  
 Trevor Latham- Trustee

  
 .....  
 Date

# **WALTON YOUTH & COMMUNITY PROJECT**

## **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023**

---

### **1. Legal Status**

Walton Youth & Community Project (Formerly Walton Youth Project) is a charity registered on 8<sup>th</sup> August 1996, charity number 1057446.

It is governed by a constitution adopted 8<sup>th</sup> June 1994 and emended 18<sup>th</sup> September 1995, 10<sup>th</sup> July 1996, and 11<sup>th</sup> November 2017.

### **2. Accounting Policies**

#### **Basis of Accounting**

The accounts have been prepared on a receipts and payments basis.

#### **Taxation**

The charity has taxable status and is thus exempt from taxation of its income and gains falling within Section 505 of the Taxation Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that they are applied to its charitable objectives.

#### **Fixed Assets**

Capital expenditure is stated in the statement of assets and liabilities at cost less accumulated depreciation. Depreciation is provided to write off the cost of each asset over its expected useful life as below:

Fixtures & Fittings	– 20% per annum reducing balance basis.
Motor Vehicle	– 20% per annum reducing balance basis.

**WALTON YOUTH & COMMUNITY PROJECT**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023**

---

**3. Restricted funds**

2023	Movements in the Year			Funds at End of year £
	Funds at Beginning of year £	Income £	Expenditure £	
Aldi Winter Fund	-	1,000	(1,000)	-
Cash for Kids	686	-	(137)	549
Feeding Liverpool Household Support Fund	-	3,410	(3,410)	-
Healthy Activity and Food	-	20,500	(16,447)	4,053
Julia and Hans Rausing Trust	985	-	(333)	652
LCVS Community Impact Fund	614	-	(123)	491
LCVS Holiday Activities and Food	-	6,995	(6,995)	-
Liverpool One Foundation	14,430	-	(14,430)	-
Merseyside Community Cashback	-	4,500	(4,500)	-
Mpac	381	5,500	(5,576)	305
M&S Gifting Grant	-	1,000	(1,000)	-
P H Holt Foundation	245	-	(245)	-
Steve Morgan Foundation	-	26,833	(26,833)	-
	-----	-----	-----	-----
	<b>17,341</b>	<b>69,738</b>	<b>(81,029)</b>	<b>6,050</b>
	=====	=====	=====	=====

**WALTON YOUTH & COMMUNITY PROJECT**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023**

---

2022	Movements in the Year			Funds at End of year
	Funds at Beginning of year	Income	Expenditure	
	£	£	£	£
Cash for Kids	857	-	(171)	686
Healthy Activity and Food	-	11,300	(11,300)	-
Holidays Activities and Food	-	9,691	(9,691)	-
Jacks Support Programme	-	750	(750)	-
Julia and Hans Rausing Trust	-	39,950	(38,965)	985
LCVS Community Impact Fund	768	1,000	(1,154)	614
Liverpool One Foundation	-	14,430	(-)	14,430
Mpac	477	5,000	(5,096)	381
Onward Homes Community Fund	2,900	-	(2,900)	-
Our place	2,785	-	(2,785)	-
P H Holt Foundation	-	9,206	(8,961)	245
Steve Morgan Foundation	-	15,750	(15,750)	-
Tesco Bags for Help Covid 19 Community Fund	1,500	-	(1,500)	-
	-----	-----	-----	-----
	<b>9,287</b>	<b>107,077</b>	<b>(99,023)</b>	<b>17,341</b>
	=====	=====	=====	=====

These are monies given to the Charity to be spent at the discretion of the Board of Trustees for specific charitable purposes.

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WALTON YOUTH & COMMUNITY PROJECT**

---

I report on the accounts of the charity for the year ended 31<sup>st</sup> March 2023 which are set out on pages 1 to 5.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

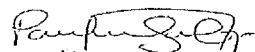
### Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act;
  - to prepare accounts which accord with the accounting records and, comply with the accounting requirements of the Charities Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Name: **Paula Sanchez**

Relevant professional qualification or body: **ACCA**

Address: **c/o LCVS 151 Dale Street, L2 2AH**

Dated: 27<sup>th</sup> January 2024