

WALTON YOUTH & COMMUNITY PROJECT

**RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED
31ST MARCH 2022**

Charity Registration No. 1057446

WALTON YOUTH & COMMUNITY PROJECT
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

	2022		2021	
Receipts	£	£		£
Grant income		108,077		13,500
Contract and sales income		102,457		67,109
Donations		8,828		781
Fareshare		-		300
Street club tuck shop sales		-		11
Bank interest		80		19
Training		-		1,056
Minibus hire		-		5,300
HMRC Job Retention Scheme		5,736		27,229
Liverpool City Council Business Support		-		15,000
Total receipts		225,178		130,305
Payments				
Staff salary costs	64,149		60,337	
Pension	423		867	
Curriculum costs	14,786		12,399	
Material and activities	9,723		6,672	
Equipment	7,366		5,923	
Equipment hire	-		1,358	
Transport and outings	6,199		2,271	
Training costs	1,706		1,252	
Sessional fees	814		-	
Fundraising	573		-	
Rent	7,980		6,366	
Water rates	296		479	
Room hire	547		-	
Insurance	2,604		3,964	
Heat and light	4,429		3,183	
Volunteer expenses	2,415		600	
Computer support costs	2,494		1,549	
Repairs and renewals	3,437		3,400	
Telephone and internet	1,799		2,475	
Stationery and printing	2,754		3,517	
Subscriptions and licences	704		3,399	
Marketing	-		1,159	
Fareshare	2,176		-	
DBS fees	13		26	
Accountancy	1,350		1,125	
Payroll fee	338		377	
Total payments		(139,075)		(122,698)
Net receipts in the year		86,103		7,607
Monetary Fund balances brought forward		29,323		21,716
Monetary Fund balances carried forward		115,426		29,323
		=====		=====

WALTON YOUTH & COMMUNITY PROJECT
STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2022

	31 st March 2022		31 st March 2021	
	£	£	£	£
Tangible fixed assets		7,178		6,636
Current Assets	1,402		1,358	
Monetary assets				
Cash at Bank and in Hand	115,426		29,323	
	-----		-----	
			30,681	
Current Liabilities				
Creditors and Accruals	(3,767)		(2,250)	
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Net asset		113,061		28,431
		-----		-----
Total Assets		120,239		35,067
		=====		=====

Approved by the Trustees

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Trevor Latham- Trustee

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Date

25/1/23

WALTON YOUTH & COMMUNITY PROJECT
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022

1. Legal Status

Walton Youth & Community Project (Formerly Walton Youth Project) is a charity registered on 8th August 1996, charity number 1057446.

It is governed by a constitution adopted 8th June 1994 and emended 18th September 1995, 10th July 1996 and 11th November 2017.

2. Accounting Policies

Basis of Accounting

The accounts have been prepared on a receipts and payments basis.

Taxation

The charity has taxable status and is thus exempt from taxation of its income and gains falling within Section 505 of the Taxation Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that they are applied to its charitable objectives.

Fixed Assets

Capital expenditure is stated in the statement of assets and liabilities at cost less accumulated depreciation. Depreciation is provided to write off the cost of each asset over its expected useful life as below:

Fixtures & Fittings	– 20% per annum reducing balance basis
Motor Vehicle	– 20% per annum reducing balance basis

WALTON YOUTH & COMMUNITY PROJECT
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022

3. Restricted funds

2022	Funds at Beginning of year	Movements in the Year		Funds at End of year
		Income	Expenditure	
	£	£	£	£
Cash for Kids	857	-	(171)	686
Healthy Activity and Food	-	11,300	(11,300)	-
Holidays Activities and Food	-	9,691	(9,691)	-
Jacks Support Programme	-	750	(750)	-
Julia and Hans Rausing Trust	-	39,950	(38,965)	985
LCVS Community Impact Fund	768	1,000	(1,154)	614
Liverpool One Foundation	-	14,430	(-)	14,430
Mpac	477	5,000	(5,096)	381
Onward Homes Community Fund	2,900	-	(2,900)	-
Our place	2,785	-	(2,785)	-
P H Holt Foundation	-	9,206	(8,961)	245
Steve Morgan Foundation	-	15,750	(15,750)	-
Tesco Bags for Help Covid 19 Community Fund	1,500	-	(1,500)	-
	9,287	107,077	(99,023)	17,341
	=====	=====	=====	=====

2021	Funds at Beginning of year	Movements in the Year		Funds at End of year
		Income	Expenditure	
	£	£	£	£
BHP Billion Fund	-	1,850	(1,850)	-
Cash for Kids	1,142	-	(285)	857
LCVS Community Impact Fund	960	2,000	(2,192)	768
Liverpool Play Partnership	16	-	(16)	-
Merseyside Police	-	250	(250)	-
Mpac	-	5,000	(4,523)	477
Onward Homes Community Fund	-	2,900	(-)	2,900
Our place	2,785	-	(-)	2,785
Tesco Bags for Help Covid 19 Community Fund	-	1,500	(-)	1,500
	4,903	13,500	(9,116)	9,287
	=====	=====	=====	=====

These are monies given to the Charity to be spent at the discretion of the Board of Trustees for specific charitable purposes.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WALTON YOUTH & COMMUNITY PROJECT**

I report on the accounts of the charity for the year ended 31st March 2022 which are set out on pages 1 to 4.

Respective
responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's
statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and, comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: **Mrs Paula Sanchez**

Relevant professional qualification or body: **ACCA**

Address: **c/o LCVS 151 Dale Street, L2 2AH**

Dated: 25th January 2023