



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day	Month	Year		Day	Month	Year
	01	01	2022		31	12	2022

Section A Reference and administration details

Charity name	The St Germoe Fabric Trust
Other names charity is known by	
Registered charity number (if any)	1057430
Charity's principal address	Trade Winds, Pengersick Lane Praa Sands, Penzance Postcode TR20 9SL

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Rev Canon David Miller	Trustee	until 19.10.2022	Ex officio (Priest in charge)
2	John Rodney Coward	Trustee/Chair		Ex officio (Churchwarden)
3	Gwynneth Mary Willett	Trustee/Treasurer		Church APCM
4	Mary Alice Jane Harry	Trustee/Secretary		Co-opted member
5	Bette Rose Owen	Trustee		Church APCM
6	Judith Barbara Hanbury Smalley	Trustee		Co-opted member
7	Philip Alan Shute	Trustee	Commenced 17.8.22	Co-opted member
8				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
Truro Diocesan Board of Finance	

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Director Client Investments	Heather Lamont	CCLA, Senator House, 85 Queen Street, London EC4V 4ET

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust Deed of 20 May 1996 and Supplemental Trust Deeds of 17 January 2011, 24 April 2017, Supplemental Deed 14 January 2021.
How the charity is constituted (eg. trust, association, company)	Trust with minimum of 3 Managing Trustees and maximum of 7 (but this can be amended by Managing Trustees if required)
Trustee selection methods (eg. appointed by, elected by)	The Incumbent and Churchwarden(s) are ex-officio Trustees, 3 Trustees are elected by St Germoe PCC at their APCM, Co-opted Trustees can be elected at any time where there is a vacancy for a Trustee.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The Objects of the Charity are:

1. The advancement of religion in accordance with the rites of the Church of England and the other charitable work of the Church of England by maintaining, repairing, improving and providing for the upkeep and general running costs of the Church of St Germoe and its churchyard, the cemetery and church hall situated in the parish of Germoe in the Diocese of Truro.
2. The advancement of such other objects or purposes which are exclusively charitable according to the law of England and Wales and in such manner as the Managing Trustees may in their absolute discretion consider may be expedient to further the religious and charitable work of the Church of England in the parish of Germoe, in particular, to ensure that the Church of St Germoe remains open as a place of worship and community facility for the benefit of the public.
3. If and in so far as the Managing Trustees consider the objects in sub-clauses (a) and (b) have been satisfied for the time being, the advancement of religion in accordance with the rites of the Church of England and the other charitable work of the Church of England by maintaining, repairing, improving and providing for the upkeep of any of the other churches, churchyards, cemeteries or church halls situated in The United Benefice of West Kerrier.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The St Germoe Fabric Trust has supported the church of St Germoe throughout the year with grants for the preservation of the building and running costs so that it remains a safe environment for all ages to visit. The church remains open daily and is available for baptisms, weddings, funerals, a space to reflect and recharge oneself and research one's ancestors in this beautiful 12th century church. The church is open daily from 10.00 am- 4.00 pm (6.00 pm in summer).

The Trust has also given a grant along with Truro Diocese for the church hall to be a warm space for those who are suffering from the increased heating and food charges. Open daily from 9.00 am – 4.00 pm Monday to Friday anyone can access the facilities and make themselves breakfast, a small meal, beverage and spend time in a warm, comfortable environment.

The Trust have in mind the statutory declaration that they have regard to the guidance issued by the Charity Commission on Public Benefit

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

Payment in grants for the following:

- Church and hall insurances
- Electricity and water bills, Church and hall
- Grass cutting churchyard and open cemetery
- Organ tuning
- Interior painting of church as per Quinquennial inspection
- Installation of Wifi and SumUp Reader in Church and hall
- Organ Tuning
- CCLI Licences, new microphone
- PAT testing throughout Church and Hall
- Chubb fire inspections, Church and hall
- Roof inspections by Steeplejacks
- Church and hall cleaning
- Updating Vicar's noticeboard in gold leaf
- Purchase of filing cabinet, chests drawers and wardrobes for vestments, church supplies and church artefacts
- New noticeboard for church hall
- New outside lights for church path
- Warm space grant for cost of living crisis

Section E**Financial review****Brief statement of the charity's policy on reserves**

Only the income received from the Trust's investments in the COIF funds is used for grants. The total of the capital assets is invested and may be used by the Managing Trustees at their absolute discretion provided that the reserves are not reduced to less than 66% of the fund.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

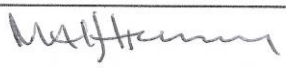
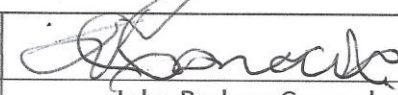
You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F**Other optional information****Section G****Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Mary Alice Diana Harry	John Rodney Coward
Position (eg Secretary, Chair, etc)	Secretary	Chair
Date	15 March 2023	



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

THE ST GERMOE FABRIC TRUST

On accounts for the year
ended

31ST December 2022

Charity no
(if any)

1057430

Set out on pages

1 - 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD/MM/YYYY.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below~~ *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Rachel K. Thomas

Date:

15.5.23

Name:

RACHEL KAREN THOMAS

Relevant professional
qualification(s) or body
(if any):

FCCA

Address:

ROSEMARY COTTAGE, GERMOE LANE

GERMOE, PENZANCE, CORNWALL

TR20 9QY

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name

The St Germoe Fabric Trust

N

1057430

CC16a

Receipts and payments accounts

For the

Period start

01/01/2022

To

Period end date

31/12/2022



Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
COIF Ethical Investment Fund	20,939	-	-	20,939	22,016
COIF Property Fund	5,675	-	-	5,675	4,196
COIF Deposit Fund 1	153	-	-	153	2
Yearly pledges	509	-	-	509	452
Bequests	-	-	-	-	-
Gift Aid	50	-	-	50	50
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	27,326	-	-	27,326	26,716
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	27,326	-	-	27,326	26,716
A3 Payments					
Grants to PCC	21,285	-	-	21,285	-
Trust insurance	218	-	-	218	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	21,503	-	-	21,503	-
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	21,503	-	-	21,503	-
Net of receipts/(payments)	5,823	-	-	5,823	26,716
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	16,320	-	-	16,320	-
Cash funds this year end	22,143	-	-	22,143	26,716

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Barclays Bank	7,942	-	-
	COIF Deposit Acct	14,201	-	-
		-	-	-
	Total cash funds	22,143	-	-
	receipts and payments account(s))			
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	COIF Ethical Investment fund Income and Accumulative		-	-
	COIF Property Income		-	-
	COIF Global Accumulative		-	-
			-	-
			-	-
B4 Assets retained for the	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	John Rodney Coward	15/03/2023
	Mary Alice Diana Harry	15/03/2023