

THE ST GERMOE FABRIC TRUST

England & Wales · Charity number 1057430

Details

Status Registered

Legal form Trust

Registered 1996-08-08

Register [View on the Charity Commission register](#)

Contact

Address Trade Winds
Pengersick Lane
Praa Sands
Penzance
TR20 9SL

Phone 01736 763821

Activities

Objects: The objects of the Charity are:(a) The advancement of religion in accordance with the rites of the Church of England and the other charitable work of the Church of England by maintaining, repairing, improving and providing for the upkeep and general running costs of the Church of St Germoe and its churchyard, the cemetery and church hall situated in the parish of Germoe in the Diocese of Truro.(b) The advancement of such other objects or purposes which are exclusively charitable according to the law of England and Wales and in such manner as the Managing Trustees may in their absolute discretion consider may be expedient to further the religious and charitable work of the Church of England in the parish of Germoe, in particular, to ensure that the Church of St Germoe remains open as a place of worship and community facility for the benefit of the public. (c) If and in so far as the Managing Trustees consider the objects in sub-clauses (a) and (b) have been satisfied for the time being, the advancement of religion in accordance with the rites of the Church of England and the other charitable work of the Church of England by maintaining, repairing, improving and providing for the upkeep of any of the other churches, churchyards, cemeteries or church halls situated in The United Benefice of West Kerrier. The Trustees shall apply the income of the Trust Fund and in their absolute discretion may apply all or any part of the capital of the Trust Fund in promoting the Objects in such manner as the Trustees in their absolute discretion shall think fit.

Activities: The objective of the Charity is to raise funds the income of which will be available to repair and maintain St Germoe Church, the Churchyard, Cemetery and Church Hall and to expedite further the religious and charitable work of the Church of England in the parish of Germoe to ensure that the Church remains open as a place of worship and community facility for the benefit of the public.

Classification

- **How:** Makes Grants To Organisations
- **What:** Environment/conservation/heritage, Other Charitable Purposes
- **Who:** Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** GERMOE, BREAGE AND GODOLPHIN
- Cornwall

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£28,795	£18,340	-	-
2023-12-31	£28,155	£17,755	-	-
2022-12-31	£27,326	£21,503	-	-
2021-12-31	£26,716	£27,213	-	-
2020-12-31	£30,817	£11,003	-	-

Trustees

Name	Role	Appointed
Dr Philip Alan Shute	Chair	2022-08-17
BETTE ROSE OWEN		2018-03-21
Gwynneth Mary Willett		
Mary Alice Diana Harry		2013-05-03

THE ST GERMOE FABRIC TRUST

England & Wales - Charity number 1057430

Accounts



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 01	Month JANUARY	Year 2024		Day 31	Month DECEMBER	Year 2024

Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

TRADE WINDS, PENGERSICK LANE, PRAA SANDS,	
PENZANCE	
CORNWALL	
Postcode	TR20 9SL

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Dr Philip Alan Shute	Trustee/Chair		Elected
2	Mr John Rodney Coward	Trustee		Ex-officio churchwarden
3	Mrs Bette Rose Owen	Trustee		Church APCM
4	Mrs Gwynneth Mary Willett	Trustee/Treasurer		Church APCM
5	Mrs Mary Alice Diana Harry	Trustee/Secretary		Elected
6				
7				
8				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
Truro Diocesan Board of Finance	

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Director Client Investments	Heather Lamont	CCLA, Senator House, 85 Queen Street, London EC4V 4ET

Name of chief executive or names of senior staff members (Optional information)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

Trust Deed of 20 May 1996 and Supplemental Trust Deeds of 17 January 2011, 24 April 2017, Supplemental Deed 14 January 2021.

How the charity is constituted
(eg. trust, association, company)

Trust with minimum of 3 Managing Trustees and maximum of 7 (but this can be amended by Managing Trustees if required)

Trustee selection methods
(eg. appointed by, elected by)

The Incumbent and Churchwarden(s) are ex-officio Trustees, 3 Trustees are elected by St Germoe PCC at their APCM, Co-opted Trustees can be elected at any time where there is a vacancy for a Trustee.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The Objects of the Charity are:

1. The advancement of religion in accordance with the rites of the Church of England and the other charitable work of the Church of England by maintaining, repairing, improving and providing for the upkeep and general running costs of the Church of St Germoe and its churchyard, the cemetery and church hall situated in the parish of Germoe in the Diocese of Truro.
2. The advancement of such other objects or purposes which are exclusively charitable according to the law of England and Wales and in such manner as the Managing Trustees may in their absolute discretion consider may be expedient to further the religious and charitable work of the Church of England in the parish of Germoe, in particular, to ensure that the Church of St Germoe remains open as a place of worship and community facility for the benefit of the public.
3. If and in so far as the Managing Trustees consider the objects in sub-clauses (a) and (b) have been satisfied for the time being, the advancement of religion in accordance with the rites of the Church of England and the other charitable work of the Church of England by maintaining, repairing, improving and providing for the upkeep of any of the other churches, churchyards, cemeteries or church halls situated in The United Benefice of West Kerrier.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Our church and yard and church hall are maintained to a high standard such that church and a host of other community activities (regardless of Faith or absence of religion) can be accommodated safely and economically. We are proud of our facilities and all users can enjoy the use of our premises in safe and sanitary conditions, at very reasonable, minimal or no cost.

The Trust have in mind the statutory declaration that they have regard to the guidance issued by the Charity Commission on Public Benefit

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

We seek regular “expert” guidance pertaining to our investments. We invest in managed funds administered by an “Ethical Investments” management company.

We insist our investments are also “sustainable” with the fund managers using their considerable financial weight to influence employment and operating policies within the companies invested-in.

Our Trustees are chosen with a view to both probity and maintaining a “skill mix”.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

Payment in grants to St Germoe Parochial Church Council for the following:

- Church and hall insurances
- Electricity and water bills, Church and hall
- Grass cutting churchyard and open cemetery
- Organ tuning
- Monthly Wifi and SumUp Reader costs in Church and hall
- CCLI Licences
- PAT testing throughout Church and Hall
- Chubb fire inspections, Church and hall
- Roof inspections
- Church and hall cleaning
- Permanent small wheel chair ramp for access to the Church

Section E

Financial review

Brief statement of the charity's policy on reserves

Only the income from the Trust's investments in the COIF funds is used for grants. The total of the capital assets is invested and may be used by the Managing Trustees at their absolute discretion provided that the reserves are not reduced to less than 66% finances of the fund.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

All expenditure received from the Income of the Capital supports the key objectives of the Charity. We no longer fund raise but rely on good investment in the COIF funds, and 84% of our investments are in the Ethical funds.

The objectives of the charity are that there remains a church presence in Germoe village that is accessible, safe with a welcoming environment to anyone requiring daily access to it. The Trust in its grant making supports these objectives throughout the whole year. It also at its discretion may grant fund other churches in The United Benefice of West Kerrier.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>P A Shute</i>	<i>M A D Harry</i>
Full name(s)	PHILIP ALAN SHUTE	MARY ALICE DIANA HARRY
Position (eg Secretary, Chair, etc)	CHAIR	SECRETARY

Date 20/04/2025



Receipts and payments accounts

For the period	Period start	To	Period end
	01/01/2024		31/12/2024

Section A Receipts and payments

0	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
COIF Ethical Investment Fund	21,504	-	-	21,504	21,112
COIF Property Fund	5,756	-	-	5,756	5,675
COIF Deposit Fund	480	-	-	480	713
COIF Global Equity Fund	532	-	-	532	131
Yearly Pledges	469	-	-	469	469
Bequests	-	-	-	-	-
Gift Aid	55	-	-	55	55
	-	-	-	-	-
Sub total (Gross income for AR)	28,795	-	-	28,795	28,155
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	28,795	-	-	28,795	28,155
A3 Payments					
Grants to PCC	18,133	-	-	18,133	17,548
Trust insurance	207	-	-	207	207
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	18,340	-	-	18,340	17,755
A4 Asset and investment purchases, (see table)					
	-	-	-	-	20,000
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	18,340	-	-	18,340	17,755
Net of receipts/(payments)	10,455	-	-	10,455	10,400
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	12,542	-	-	12,542	-
Cash funds this year end	22,997	-	-	22,997	10,400



Section A Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
THE ST GERMOE FABRIC TRUST

**On accounts for the year
ended**

31 ST December 2024	Charity no (if any)	1057430
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Set out on pages

5-6
(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2024 **DD / MM / YYYY**.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed: *E T Pascoe*

Date: 04/08/2025

Name: E T Pascoe

**Relevant professional
qualification(s) or body
(if any):**

FCA

Address:

Sandsurf
Helston Road
Germoe, Penzance TR20 9AA

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

THE ST GERMOE FABRIC TRUST

England & Wales - Charity number 1057430

Accounts



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 01	Month 01	Year 2023		Day 31	Month 12	Year 2023

Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

Trade Winds,	
Pengersick Lane	
Praa Sands, Penzance	
Postcode	TR20 9SL

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	John Rodney Coward	Trustee/Chair		Ex officio (Churchwarden)
2	Gwynneth Mary Willett	Trustee/Treasurer		Church APCM
3	Mary Alice Diana Harry	Trustee/Secretary		Co-opted member
4	Bette Rose Owen	Trustee		Church APCM
5	Judith Barbara Hanbury Smalley	Trustee	Resigned 17.11.23	Co-opted member
6	Philp Alan Shute	Trustee		Co-opted member

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
Truro Diocesan Board of Finance	

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Director Client Investments	Heather Lamont	CCLA, Senator House, 85 Queen Street, London EC4V 4ET

Name of chief executive or names of senior staff members (Optional information)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust Deed of 20 May 1996 and Supplemental Trust Deeds of 17 January 2011, 24 April 2017, Supplemental Deed 14 January 2021.
How the charity is constituted (eg. trust, association, company)	Trust with minimum of 3 Managing Trustees and maximum of 7 (but this can be amended by Managing Trustees if required)
Trustee selection methods (eg. appointed by, elected by)	The Incumbent and Churchwarden(s) are ex-officio Trustees, 3 Trustees are elected by St Germoe PCC at their APCM, Co-opted Trustees can be elected at any time where there is a vacancy for a Trustee.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The Objects of the Charity are:

1. The advancement of religion in accordance with the rites of the Church of England and the other charitable work of the Church of England by maintaining, repairing, improving and providing for the upkeep and general running costs of the Church of St Germoe and its churchyard, the cemetery and church hall situated in the parish of Germoe in the Diocese of Truro.
2. The advancement of such other objects or purposes which are exclusively charitable according to the law of England and Wales and in such manner as the Managing Trustees may in their absolute discretion consider may be expedient to further the religious and charitable work of the Church of England in the parish of Germoe, in particular, to ensure that the Church of St Germoe remains open as a place of worship and community facility for the benefit of the public.
3. If and in so far as the Managing Trustees consider the objects in sub-clauses (a) and (b) have been satisfied for the time being, the advancement of religion in accordance with the rites of the Church of England and the other charitable work of the Church of England by maintaining, repairing, improving and providing for the upkeep of any of the other churches, churchyards, cemeteries or church halls situated in The United Benefice of West Kerrier.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The St Germoe Fabric Trust has supported the church of St Germoe throughout the year with grants for the preservation of the building and running costs so that it remains a safe environment for all ages to visit. The church remains open daily from 10.00 am- 4.00 pm (6.00 pm in summer) and is available for baptisms, weddings, funerals, school services, a space to reflect and recharge oneself and research one's ancestors in this beautiful 12th century church. Although the number of worshippers has decreased the major festivals of Easter and Christmas sees good congregations. This year the Trust has among many other things (See Section D) funded two artificial Christmas trees and battery operated lights to shine for 6 hours in the windows and porch of the Church in the evening at the same time as the Parish Christmas tree situated in front of the church on the green. This was very well received by the village and visitors. The church is also now part of the Diocese of Truro Celtic Quiet Places and receives many visitors who are interested in peace and solitude and the ancient building. With this in mind the Trust has supported the Church in its first publication of a small pocket booklet called Pilgrims with Picnics. It is beautifully written and illustrated containing thoughts and prayers and details of the many beautiful churches in Cornwall including St Germoe. The copyright of this book has been kindly gifted gratis to St Germoe PCC by the author, Phil Shute, a member of the congregation and trustee, and sales of it will fund any future publications by the PCC. The booklet is selling well. The Trust have in mind the statutory declaration that they have regard to the guidance issued by the Charity Commission on Public Benefit

Additional details of objectives and activities (Optional information)

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D Achievements and performance

Summary of the main achievements of the charity during the year

- Payment in grants for the following:
- Church and hall insurances
 - Electricity and water bills, Church and hall
 - Grass cutting churchyard and open cemetery
 - Organ tuning
 - Monthly Wifi and SumUp Reader costs in Church and hall
 - CCLI Licences, new microphone
 - PAT testing throughout Church and Hall
 - Chubb fire inspections, Church and hall
 - Roof inspections by Steeplejacks
 - Church and hall cleaning
 - 2 Artificial Christmas trees and lights and batteries
 - Publication fees for booklet Pilgrims with Picnics

Section E Financial review

Brief statement of the charity's policy on reserves

Only the income from the Trust's investments in the COIF funds is used for grants. The total of the capital assets is invested and may be used by the Managing Trustees at their absolute discretion provided that the reserves are not reduced to less than 66% finances of the fund.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

All expenditure received from the Income of the Capital supports the key objectives of the Charity. We no longer fund raise but rely on good investment in the COIF funds, and 84% of our investments are in the Ethical funds.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>J R Coward</i>	<i>M A D Harry</i>
Full name(s)	John Rodney Coward	Mary Alice Diana Harry
Position (eg Secretary, Chair, etc)	Chair	Secretary
Date	27/02/2024	



Receipts and payments accounts

For the period	Period start	To	Period end date
from	01/01/2023		31/12/2023

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
COIF Ethical Investment Fund	21,111	-	-	21,111	20,939
COIF Property Fund	5,675	-	-	5,675	5,675
COIF Deposit Fund 1	713	-	-	713	153
COIF Global Equity Fund	131	-	-	131	-
Yearly pledges	469	-	-	469	509
Bequests	-	-	-	-	-
Gift Aid	55	-	-	55	50
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	28,155	-	-	28,155	27,326
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	28,155	-	-	28,155	27,326
A3 Payments					
Grants to PCC	17,548	-	-	17,548	21,285
Trust insurance	207	-	-	207	218
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	17,755	-	-	17,755	21,503
A4 Asset and investment purchases, (see table)					
Global Equity Inc Fund units	20,000	-	-	20,000	-
	-	-	-	-	-
Sub total	20,000	-	-	20,000	-
Total payments	37,755	-	-	37,755	21,503
Net of receipts/(payments)	- 9,601	-	-	- 9,601	5,823
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	22,143	-	-	22,143	-
Cash funds this year end	12,542	-	-	12,542	5,823



Section A Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
THE ST GERMOE FABRIC TRUST

**On accounts for the year
ended**

31 st December 2023	Charity no (if any)	1057430
--------------------------------	--------------------------------	---------

Set out on pages

5-6
(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/12/2023**

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below~~ *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed: *Rachel K Thomas*

Date: 16/07/2024

Name: RACHEL KAREN THOMAS

**Relevant professional
qualification(s) or body
(if any):**

FCCA

Address:

ROSEMARY COTTAGE, GERMOE LANE
GERMOE, PENZANCE, CORNWALL
TR20 9QY

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

THE ST GERMOE FABRIC TRUST

England & Wales - Charity number 1057430

Accounts



Trustees' Annual Report for the period

Period start date			To	Period end date		
From	Day 01	Month 01	Year 2022	Day 31	Month 12	Year 2022

Section A Reference and administration details

Charity name

Other names charity is known by

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Charity's principal address

Trade Winds,
Pengersick Lane
Praa Sands, Penzance
Postcode <input type="text" value="TR20 9SL"/>

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Rev Canon David Miller	Trustee	until 19.10.2022	Ex officio (Priest in charge)
2	John Rodney Coward	Trustee/Chair		Ex officio (Churchwarden)
3	Gwynneth Mary Willett	Trustee/Treasurer		Church APCM
4	Mary Alice Jane Harry	Trustee/Secretary		Co-opted member
5	Bette Rose Owen	Trustee		Church APCM
6	Judith Barbara Hanbury Smalley	Trustee		Co-opted member
7	Philip Alan Shute	Trustee	Commenced 17.8.22	Co-opted member
8				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
Truro Diocesan Board of Finance	

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Director Client Investments	Heather Lamont	CCLA, Senator House, 85 Queen Street, London EC4V 4ET

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Additional governance issues (Optional information)

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The St Germoe Fabric Trust has supported the church of St Germoe throughout the year with grants for the preservation of the building and running costs so that it remains a safe environment for all ages to visit. The church remains open daily and is available for baptisms, weddings, funerals, a space to reflect and recharge oneself and research one's ancestors in this beautiful 12th century church. The church is open daily from 10.00 am- 4.00 pm (6.00 pm in summer).

The Trust has also given a grant along with Truro Diocese for the church hall to be a warm space for those who are suffering from the increased heating and food charges. Open daily from 9.00 am – 4.00 pm Monday to Friday anyone can access the facilities and make themselves breakfast, a small meal, beverage and spend time in a warm, comfortable environment.

The Trust have in mind the statutory declaration that they have regard to the guidance issued by the Charity Commission on Public Benefit

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

Payment in grants for the following:

- Church and hall insurances
- Electricity and water bills, Church and hall
- Grass cutting churchyard and open cemetery
- Organ tuning
- Interior painting of church as per Quinquennial inspection
- Installation of Wifi and SumUp Reader in Church and hall
- Organ Tuning
- CCLI Licences, new microphone
- PAT testing throughout Church and Hall
- Chubb fire inspections, Church and hall
- Roof inspections by Steeplejacks
- Church and hall cleaning
- Updating Vicar's noticeboard in gold leaf
- Purchase of filing cabinet, chests drawers and wardrobes for vestments, church supplies and church artefacts
- New noticeboard for church hall
- New outside lights for church path
- Warm space grant for cost of living crisis

Section E**Financial review****Brief statement of the charity's policy on reserves**

Only the income received from the Trust's investments in the COIF funds is used for grants. The total of the capital assets is invested and may be used by the Managing Trustees at their absolute discretion provided that the reserves are not reduced to less than 66% of the fund.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

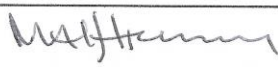
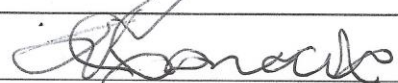
You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F**Other optional information****Section G****Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Mary Alice Diana Harry	John Rodney Coward
Position (eg Secretary, Chair, etc)	Secretary	Chair

Date

15 March 2023



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name

THE ST GERMOE FABRIC TRUST

**On accounts for the year
ended**

31ST December 2022

**Charity no
(if any)**

1057430

Set out on pages

1 - 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below~~ *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Rachel K. Thomas

Date:

15.5.23

Name:

RACHEL KAREN THOMAS

**Relevant professional
qualification(s) or body
(if any):**

FCCA

Address:

ROSEMARY COTTAGE, GERMOE LANE

GERMOE, PENZANCE, CORNWALL

TR20 9QY

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
The St Germoe Fabric Trust

N
1057430

CC16a

Receipts and payments accounts

For the	Period start	To	Period end date
	01/01/2022		31/12/2022

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
COIF Ethical Investment Fund	20,939	-	-	20,939	22,016
COIF Property Fund	5,675	-	-	5,675	4,196
COIF Deposit Fund 1	153	-	-	153	2
Yearly pledges	509	-	-	509	452
Bequests	-	-	-	-	-
Gift Aid	50	-	-	50	50
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	27,326	-	-	27,326	26,716
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	27,326	-	-	27,326	26,716
A3 Payments					
Grants to PCC	21,285	-	-	21,285	-
Trust insurance	218	-	-	218	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	21,503	-	-	21,503	-
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	21,503	-	-	21,503	-
Net of receipts/(payments)	5,823	-	-	5,823	26,716
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	16,320	-	-	16,320	-
Cash funds this year end	22,143	-	-	22,143	26,716

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Barclays Bank	7,942	-	-
	COIF Deposit Acct	14,201	-	-
		-	-	-
	Total cash funds	22,143	-	-
	receipts and payments account(s))			



Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	COIF Ethical Investment fund	Income and Accumulative	-	-
	COIF Property	Income	-	-
	COIF Global	Accumulative	-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	John Rodney Coward	15/03/2023
	Mary Alice Diana Harry	15/03/2023

THE ST GERMOE FABRIC TRUST

England & Wales - Charity number 1057430

Accounts

T



Trustees' Annual Report for the period

Period start date			Period end date		
Day	Month	Year	Day	Month	Year
01	January	2021	31	December	2021
From			To		

Section A

Reference and administration details

Charity name

Registered charity number (if any)

Charity's principal address

Postcode

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Rev Canon David Miller	Trustee		Ex Officio Priest in Charge
2	Mr Rod Coward	Trustee/Chair		Ex Officio ChurchWarden/APCM
3	Mrs Anna Harry	Trustee/Secretary		Co-opted
4	Mrs Gwynneth Willett	Trustee/Treasurer		St Germoe APCM
5	Mrs Bette Owen	Trustee		St Germoe APCM
6	Mrs Judith Smalley	Trustee		St Germoe APCM

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
Truro Diocesan Board of Finance	

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Director Client Investments	Heather Lamont	CCLA, Senator House, 85 Queen St, London EC4V 4ET

Name of chief executive or names of senior staff members (Optional information)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust Deed of 20 May 1996 and Supplemental Trust Deeds of 17 January 2011, 24 April 2017, and 14 January 2021
How the charity is constituted (eg. trust, association, company)	Trust with minimum 3 Managing Trustees and maximum of 7 (but this can be changed by Managing Trustees at any time.)
Trustee selection methods (eg. appointed by, elected by)	The Incumbent and Churchwarden(s) are ex-officio Trustees, 3 Trustees are elected by St Germoe PCC at their APCM. Co-opted Trustees can be elected at any time where there is a vacancy for a Trustee.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;

The Trust has a policy of recruiting new Trustees as follows. Where there is a vacancy details of the skills required, a copy of the Governing Document (Trust Deeds) and a copy of the Charity Commission CC3 ('The essential trustee') will be provided a month before the APCM to those on the PCC who feel they could fulfil the role and are willing to serve. Election of the successful candidate will take part at the APCM, if only one candidate they will be duly elected or by ballot if there is more than one candidate for each vacancy. The successful candidate will need to sign a Trustee Declaration Form.

The Trustees will be holding an Open Evening this year to highlight the work of the Trust and its objects and to inform those who feel they might like to be involved in the work of the Trust.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

1. The advancement of religion in accordance with the rites of the Church of England and the other charitable work of the Church of England by maintaining, repairing, improving and providing for the upkeep and general running costs of the Church of St Germoe and its churchyard, the cemetery and church hall situated in the parish of Germoe in the Diocese of Truro.
2. The advancement of such other objects or purposes which are exclusively charitable according to the law of England and Wales and in such manner as the Managing Trustees may in their absolute discretion consider may be expedient to further the religious and charitable work of the Church of England in the parish of Germoe, in particular, to ensure that the Church of St Germoe remains open as a place of worship and community facility for the benefit of the public.

Section C

Objectives and activities continued

3. If and in so far as the Managing Trustees consider the objects in sub-clauses (a) and (b) have been satisfied for the time being, the advancement of religion in accordance with the rites of the Church of England and the other charitable work of the Church of England by maintaining, repairing, improving and providing for the upkeep of any of the other churches, churchyards, cemeteries or church halls situated in The United Benefice of West Kerrier.
4. The Managing Trustees shall apply the income of the Trust Fund and in their absolute discretion may apply all or any part of the capital of the Trust Fund in promoting the Objects in such manner as the Managing Trustees in their absolute discretion shall think fit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The St Germoe Fabric Trust supports the preservation of the fabric and equipment, running costs of St Germoe Church thus ensuring that it remains open and in good repair for everyone, the congregation, local community, visitors, for baptisms, weddings, funerals and those interested in the history of this beautiful 12th century listed building. Yearly income from investments is utilised for this. This also applies to the Church Hall, cemetery and churchyards and the payment of insurances.

The Trustees have in mind the statutory declaration that they have had regard to the guidance issued by the Charity Commission on public benefit.

Additional details of objectives and activities (Optional information)

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Under the terms and conditions of the Trust the main beneficiary of our grant making is St Germoe Church but this has been broadened to meet the new objects of the Trust Deed of 14 January 2021 and a grant was awarded to a local Rainbow group this year.

The Trust regularly reviews its investments in the COIF funds.

All our Trustees receive no remuneration for their work in the Trust.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

The Trust gave grants to St Germoe PCC for the Church and Church hall as follows:

- a) plastering and lime washing church walls (work completed at end of 2020)
- b) Insurances
- c) electricity and water services
- d) grass cutting in the church yard and the church cemetery (twice monthly through the summer season and one a month in the winter)
- e) regular cleaning
- f) yearly organ tuning
- g) Chubb fire services
- h) Copyright licences
- i) New lock on church main door
- j) Steeple jack work and repairs to the roof
- k) Window repairs
- l) Architect's fees for Quinquennial inspection
- m) Asbestos remedial work
- n) Stain glass window repair

The Trust under its new Deed also awarded the local Rainbows group a grant for furthering their work with young children.

Section E

Financial review

Brief statement of the charity's policy on reserves

Only the income received from The Trust's investments in the COIF funds is utilised for grants. The total of the Capital assets of the Trust is invested and can be utilised by the Managing Trustees at their absolute discretion however reserves cannot be reduced to less than 66% of the total fund.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Our principal source of funding is income from the investment in the COIF Funds through CCLA. CCLA has been accepted as a signatory to the Financial Reporting Council's UK Stewardship Code 2020. The code sets out 12 principles which aim to set high stewardship standards in ESG (Environment, Social and Governance) for those investing money on behalf of UK savers. 85% of the Trust's funds are in Ethical investments. Other sources are yearly pledges and donations but these have diminished considerably over the years.

Section F**Other optional information**

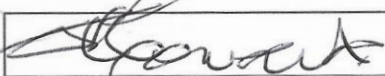
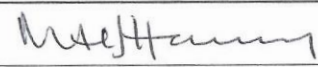
When the Trust was first established in 1996 its purpose was entirely insular and concerned only with the maintenance of St Germoe Church, churchyard, church hall and cemetery.

The current Trustees recognise that since 1996 society as a whole, and the responsibilities of the Church have changed, and as a consequence the new Deed has been formulated to reflect those changes and allow the Trust to become more outward looking. The original Objects of the Trust have been widened and community benefit is now an important factor when determining how the Trust will be administered. The new Deed also allows the Trustees to fulfil the objects of the Trust without being constrained by the previous restrictions.

Section G**Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	John Rodney Coward	Mary Alice Diana Harry
Position (eg Secretary, Chair, etc)	Chair	Secretary
Date	6/7/2022	



Receipts and payments accounts

For the period	Period start date	To	£
	01/01/2021	31/12/2021	

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
COIF Ethical Investment Fund	22,016	-	-	22,016	20,136
COIF Property Fund	4,196	-	-	4,196	5,686
COIF Deposit Fund 1	2	-	-	2	50
Yearly pledges	337	115	-	452	575
Bequests	-	-	-	-	4,236
Gift Aid	-	50	-	50	120
Easyfundraising	-	-	-	-	14
	-	-	-	-	-
Sub total (Gross income for AR)	26,551	165	-	26,716	30,817
A2 Asset and investment sales, (see table).					
COIF 2AA/2V sales	211	-	-	211	
LWPGS VAT refund	2,726	-	-	2,726	-
Sub total	2,937	-	-	2,937	-
Total receipts	29,488	165	-	29,653	30,817
A3 Payments					
Grants to PCC	24,595	-	-	24,595	7,886
Grants to others	1,500	-	-	1,500	3,117
Solicitor's payment/insurance	1,118	-	-	1,118	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	27,213	-	-	27,213	11,003
A4 Asset and investment purchases, (see table)					
COIF Ethical Acc Funds	18,000	-	-	18,000	
COIF Global Equity Acc Funds	12,000	-	-	12,000	
Sub total	30,000	-	-	30,000	-
Total payments	57,213	-	-	57,213	11,003
Net of receipts/(payments)	- 27,725	165	-	- 27,560	19,814
Closure bank account & transfer	9,312	9,312	-	-	-
See Notes below					
A6 Cash funds last year end	34,734	9,147	-	43,881	-
Cash funds this year end	16,321	0	-	16,321	19,814

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Barclays	3,887	-	-
	COIF Deposit	12,433	-	-
		-	-	-
	Total cash funds	16,321	-	-
(agree balances with receipts and payments account(s))				

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	None		-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	COIF Ethical Investment Fund Income Units		-	-
	COIF Property Fund Income Units		-	-
	COIF Global Equity Accumulatoin Units		-	-
	COIF Ethical Investment Fund Accumulaton Units		-	-
				-

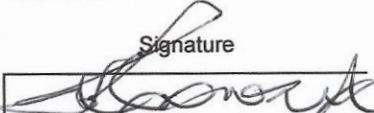
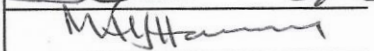
Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	None		-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	None		-	
			-	

Notes

Transfer of funds
 The new Deed of 14 January 2021 allows the Trustees to fulfil the objects of the Trust without being constrained by previous restrictions

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	John Rodney Coward	6/7/2022
	Mary Alice Diana Harry	6/7/2022



Section A

Independent Examiner's Report

Report to the trustees/
 members of

Charity Name
 The St Germoe Fabric Trust

On accounts for the year
 ended

31 December 2021

Charity no
 (if any)

1057430

Set out on pages

1-2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

Responsibilities and
 basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
 examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below~~ *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: Rachel K. Thomas

Date: 20.6.22

Name: RACHEL KAREN THOMAS

Relevant professional
 qualification(s) or body
 (if any):

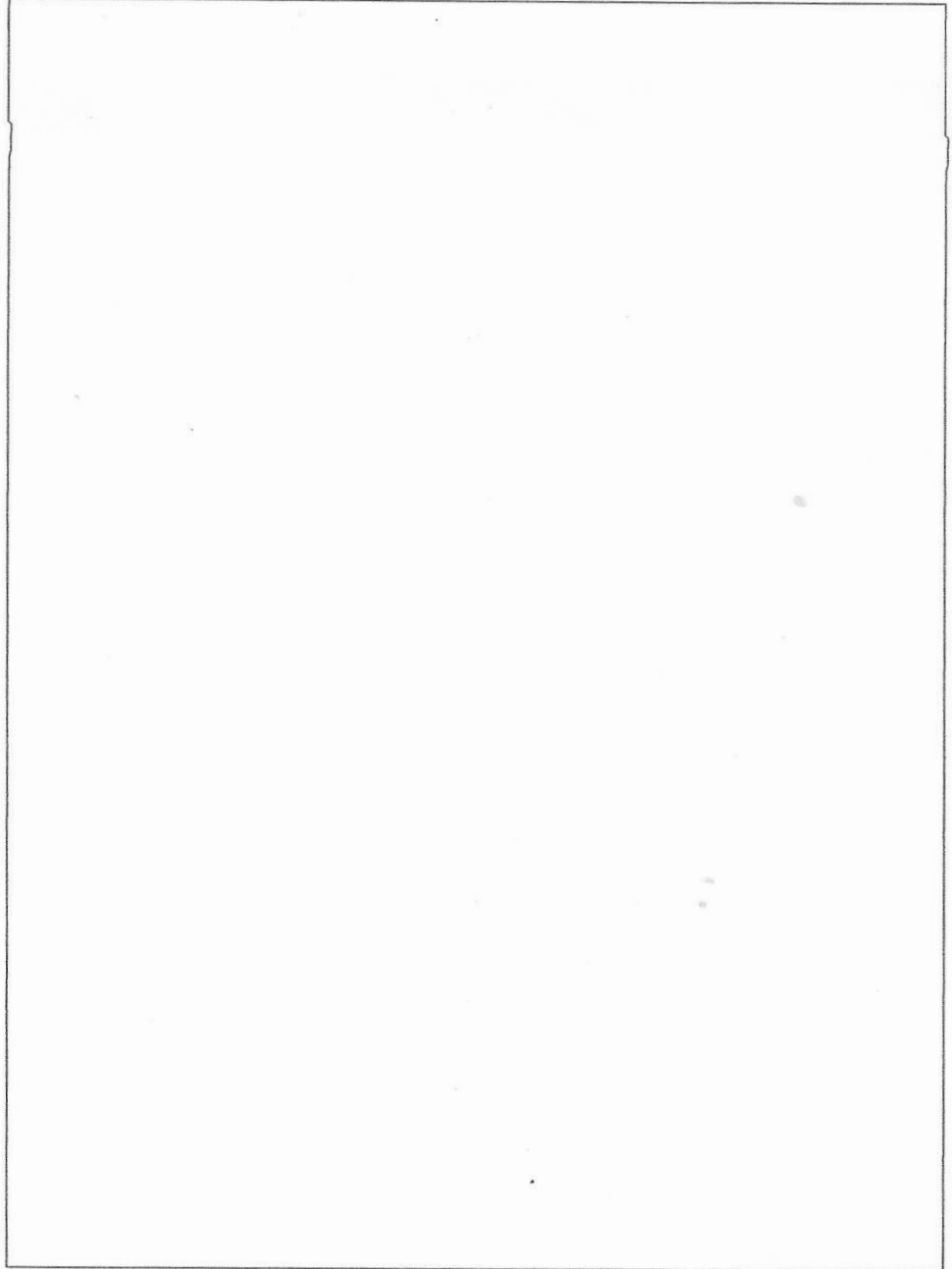
FCCA

Address:

ROSEMARY COTTAGE, GERMOE LANE,
 GERMOE, PENZANCE, CORNWALL
 TR20 9QY

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.



THE ST GERMOE FABRIC TRUST

England & Wales - Charity number 1057430

Accounts



Trustees' Annual Report for the period

Period start date			Period end date				
From	Day 01	Month 01	Yea 2020	To	Day 31	Month 12	Year 2020

Section A Reference and administration details

Charity name

The St Germoe Fabric Trust

Other names charity is known by

Registered charity number (if any)

1057430

Charity's principal address

Trade Winds

Pengersick Lane, Praa Sands

Penzance, Cornwall

Postcode

TR20 9SL

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Rev Canon David Miller	Trustee	Started 21.10.20	Ex Officio Priest in Charge
2	Mr Rod Coward	Trustee/Chair		Ex Officio ChurchW/APCM
3	Mrs Pam Coward	Chair	Finished 21.10.20	Ex Officio Churchwarden
4	Mrs Anna Harry	Secretary		St Germoe APCM
5	Mrs Gwynneth Willett	Treasurer		St Germoe APCM
6	Mrs Bette Owen	Trustee		St Germoe APCM
7	Mrs Judith Smalley	Trustee		St Germoe APCM

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
Truro Diocesan Board of Finance	

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Director Client Investments	Heather Lamont	CCLA, Senator House, 85 Queen St, London EC4V 4ET

Name of chief executive or names of senior staff members (Optional information)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust Deed of 20 May 1996 and Supplemental Trust Deeds of 17 January 2011 and 24 April 2017, new Supplemental Deed in process for completion 2021.
How the charity is constituted (eg. trust, association, company)	Trust with 6 Managing Trustees
Trustee selection methods (eg. appointed by, elected by)	Three ex officio Trustees and three appointed by the St Germoe APCM from amongst the members on the St Germoe Electoral Roll. If a vacancy should occur during the year the PCC can appoint a new Trustee, also if there is a vacancy in the three ex officio Trustees the APCM or PCC can appoint a new Trustee. The Treasurer can be appointed from outside the Church if there is no suitable candidate on the Electoral Roll and can be remunerated. If there are vacancies in the ex officio roles they can be filled at the APCM or during the year by the PCC.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The Trust has a policy of recruiting new Trustees as follows. Where there is a vacancy details of the skills required, a copy of the Governing Document (Trust Deeds) and a copy of the Charity Commission CC3 ('The essential trustee') will be provided a month before the APCM to those on the PCC who feel they could fulfil the role and are willing to serve. Election of the successful candidate will take part at the APCM, if only one candidate they will be duly elected or by ballot if there is more than one candidate for each vacancy. The successful candidate will need to sign a Trustee Declaration Form.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The Charity's objects are for the purpose of the upkeep, repair, maintenance and insurance of the fabric and equipment of the Church of St Germoe, its churchyard and cemetery (including any future extensions thereof) and the Church Hall. Any surplus funds may be devoted to similar objects in respect of St Breaca Church at Breage and the Mission Chapel at Ashton but subject to conditions laid down in the Supplemental Deed of 2011. The Supplemental Deed of 2017 allows capital to be released (without recourse for repayment) for essential works, if the income, is depleted subject to a balance of £500,000 remaining in the Capital account. A new Supplemental Deed is being finalised to broaden the objects and allow for the Capital to be used for any project, work, that is deemed essential at the absolute discretion of the Trustees.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The St Germoe Fabric Trust supports the preservation of the fabric and equipment of St Germoe Church thus ensuring that it remains open and in good repair for everyone, the congregation, local community, visitors, for baptisms, weddings, funerals and those interested in the history of this beautiful 12th century listed building. Yearly income from the capital in grants is utilised for this. This also applies to the Church Hall, cemetery and churchyards and the payment of insurances. The Trustees are finalising a new Supplemental Deed giving them more flexibility in expanding the objects of the Trust.

The Trustees have in mind the statutory declaration that they have had regard to the guidance issued by the Charity Commission on public benefit.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Under the terms and conditions of the Trust all our grant making is for St Germoe Church at the moment but the Trustees are looking to broaden its objects in a new Deed.

The Trust regularly reviews its investments in the COIF funds.

All our Trustees receive no remuneration for their work in the Trust.

Section D Achievements and performance

In this unusual year our main grants to St Germoe Church were:

The yearly church and church hall insurances , annual organ tuning, Chubb fire inspection

On-going renovation to the open churchyard and grass cutting in the open and closed churchyards

Uplighter repairs

The interior of the church has been replastered where the plaster had been removed and the whole church limewashed. A deep clean was undertaken after completion. Work was completed just before the end of December 2020 and will be reflected in next year's account.

Section E Financial review

Brief statement of the charity's policy on reserves

The total of the Capital assets of the Trust is invested and can only be utilised as laid down in the Trust Deed and Supplemental Deeds. Normally only income from the capital can be utilised for grants to cover the objects of the Trust. There should always be a balance of £500,000 in the Capital Account except for extreme circumstances when permission would have to be sought from the Archdeacon of Cornwall to access this. A new supplemental Deed is in the process of being finalised.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

All expenditure received from the Income of the Capital supports the key objectives of the Charity.

83% of the Trust's fund are invested in the COIF Ethical Investment Fund.

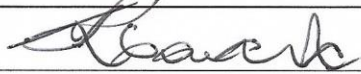

Section F Other optional information

A new Deed, which will supersede the previous Deeds, has been completed. It is broader in its scope and is drafted to allow greater benefit not only to St Germoe Church, the church hall and churchyards but also to provide funding to advance the aims and objectives of the Church of England in the community and to ensure that St Germoe Church continues as a place of worship.

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	John Rodney Coward	Mary Alice Diana Harry
Position (eg Secretary, Chair, etc)	Chair	Secretary

Date



receipts and payments accounts

For the period	Period start date	Period end date
	01/01/2020	31/12/2020

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
COIF Ethical Investment Fund	20,136	-	-	20,136	19,695
COIF Property Fund	5,686	-	-	5,686	6,487
COIF Deposit Fund 1	50	-	-	50	56
COIF Deposit Fund 2	0	-	-	0	1
Yearly pledges	-	575	-	575	810
Bequests	-	4,236	-	4,236	-
Tax refunds	-	120	-	120	120
Easyfundraising	-	14	-	14	
LPWGS					3,945
Sub total (Gross income for AR)	25,872	4,945	-	30,817	31,114
A2 Asset and investment sales, (see table).					
	-	-	-	-	
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	25,872	4,945	-	30,817	31,114
A3 Payments					
Grants to PCC	7,886	-	-	7,886	53,446
Solicitor's payments	3,117	-	-	3,117	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	11,003	-	-	11,003	53,446
A4 Asset and investment purchases, (see table)					
	-	-	-	-	
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	11,003	-	-	11,003	53,446
Net of receipts/(payments)	14,869	4,945	-	19,814	- 22,332
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	19,865	4,202	-	24,067	-
Cash funds this year end	34,734	9,147	-	43,881	- 22,332

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Barclays Bank	15,515	8,960	-
	COIF Deposit Fund 1	19,219	-	-
	COIF Deposit Fund 2	-	187	-
	Total cash funds	34,734	9,147	-

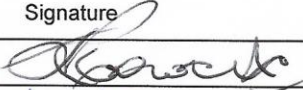

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	COIF Ethical Investment Fund	Capital	-	-
	COIF Ethical Investment Fund	Income	-	-
	COIF Property Fund	Capital	-	-
	COIF Property Fund	Income	-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	John Rodney Coward	26.5.21
	Mary Alice Diana Harry	26.5.21



Section A

Independent Examiner's Report

**Report to the trustees/
members of** Charity Name
The St Germoe Fabric Trust

**On accounts for the year
ended** 31st December 2020 **Charity no
(if any)** 1057430

Set out on pages 1-2
(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2020.

**Responsibilities and
basis of report** As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement** I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below *~~) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:  **Date:** 26 April 2021

Name: G HUME-ROTHERY

**Relevant professional
qualification(s) or body
(if any):** Licensed member of the Association of Accounting Technicians

Address: Addition Accountants Penzance Limited
The Regent, Chapel Street,
PENZANCE TR18 4AE

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

