

RYE MUSEUM ASSOCIATION

England & Wales · Charity number 1057421

Details

Other names	RYE CASTLE MUSEUM
Status	Registered
Legal form	Charitable company
Company number	03226143
Registered	1996-08-08
Register	View on the Charity Commission register

Contact

Address	3 East St Rye Rye Sussex TN31 7JY
Phone	01797 226728
Email	info@ryemuseum.co.uk
Website	www.ryemuseum.co.uk

Activities

Objects: THE ADVANCEMENT OF EDUCATION IN THE RYE AREA BY ACQUIRING HOUSING AND EXHIBITING AND CONSERVING RESTORING AND REPAIRING OBJECTS AND COLLECTIONS OF AN EDUCATIONAL NATURE AND BY ESTABLISHING ACQUIRING MANAGING AND MAINTAINING MUSEUMS GALLERIES LIBRARIES AND OTHER PLACES WHERE SUCH PURPOSES MAY BE ACHIEVED AND WHERE EDUCATION AND EDUCATIONAL RESEARCH AND ENQUIRY AND THE EXCHANGE AND DISSEMINATION OF RELEVANT VIEWS AND INFORMATION MAY HAPPEN

Activities: Rye Museum Association exists to acquire, display and conserve artefacts and documents which appertain to the history of Rye and its immediate hinterland. The museum also has an educational role involving the community including discovery days, talks and activities for children and an outreach programme. There is a programme of talks and visits throughout the year.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Arts/culture/heritage/science, Environment/conservation/heritage
- **Who:** Children/young People, The General Public/mankind

Geography

- **Area of benefit:** RYE AREA
- East Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£179,192	£123,639	-	-
2024-04-05	£170,232	£139,268	-	-
2023-04-05	£124,268	£117,922	-	-
2022-04-05	£97,934	£81,448	-	-
2021-04-05	£72,654	£58,862	-	-

Trustees

Name	Role	Appointed
ALAN CHARLES DICKINSON		
David Cruickshank		2025-09-30
Heather Anne Stevenson		2011-08-02
Jennifer Tomkinson		2021-12-15
Lesley Voice		2020-03-05
Sheila Maddock		2006-07-28
Susan Mary Manktelow		2012-07-26

Accounts

RYE MUSEUM ASSOCIATION

DIRECTORS' REPORT FOR THE YEAR ENDING 5TH APRIL 2025

The Directors present their report together with their accounts for the year ended 5th April 2025

Rye Museum Association is a private company limited by guarantee (number 3226143) incorporated 17th July 1996. It was registered as a charity (number 1057421) on 8th August 1996.

Directors:

The Directors who served during the year were:

Stephen Masters	Chairman
Sheila Maddock	Hon Treasurer
Juliet Duff	Hon Company Secretary
Geoffrey Austen	
Alan Dickinson	
Jo Kirkham	
Susan Manktelow	
Yvonne Metcalf	
Heather Stevenson	
Jen Tomkinson	
Lesley Voice	

Objects and Policies:

The company was formed in succession to the unincorporated association of the same name. Its objectives are the provision of museum facilities in the Rye area, and the advancement of education and the exhibition of objects and collections with a Rye connection.

Bankers:	Charities Aid Foundation Bank
Solicitors:	Heringtons, Bank Chambers, Rye
Reporting Examiner:	B.A. Antrobus BSc (Open) FCA CTA, 113 Shakespeare Tower, Barbican, London EC2Y8DR
Registered Office:	3, East Street, Rye, E. Sussex, TN31 7JY

Activities and finance:

The Association owns two museum sites at the Ypres Tower and 3 East Street, Rye. The Directors are satisfied that the company can meet its financial obligations.

Summary of Activities during the Year:

Rye Museum Association continues to fulfil its commitments according to the Objectives and Policies of the Association.

During the year April 2024 to March 2025 total income was £179,192 and expenditure £123,639 The cash in the bank is £375,969 so the financial position is healthy.

Rye Castle/Ypres Tower has been fully opened. Visitor numbers to the Castle/Tower were 26,578 adults and 5,133 children. Total 31,711.

East Street was open during summer weekends, during the Rye Arts Festival in September 2024, for the Christmas in Rye Festival in December 2024 and on Friday mornings from end of May 2024, staffed by volunteers, and the number of visitors were 8,965 adults and 883 children. Total 9,848.

During the 2024-2025 year, the Museum Directors have met regularly, by Zoom moving to meeting in person from March 2025, to deal with Museum matters.

We had several social events: a Summer Solstice party in June 2024 for members at the Tower; a WW2 supper and talk for members in East Street in November 2024 and a 12th Night party and talk in January 2025.

We have continued to produce a monthly e-Newsletter with interesting items. Our normal Talks Programme and study day have continued. In July there was a trip to Standen and Sackville College.

Children's craft days were held at East Street in April and August 2024.

Monthly Volunteers' Third Tuesdays for volunteers to help with a variety of projects started in November 2024. In November members of Rye Fire Brigade cleaned and polished the museum fire engine.

The museum has worked with the Lossenham Project and in June 2024 received a grant from them for new cabinets to display their archaeological finds and pottery, and an interactive screen to present information about the project.

We received grants for racking for the container at the Creative Centre which enabled us to reorganise the stored items there, and for purchasing PEL conservation materials.

We have received several gifts and acquisitions for the Collections:

- A Box of c. 20 documents about the Auctions of 'Underwood' from farms in the vicinity between 1880 and 1930.
- We received an 'almost' complete model of the Rye built ship 'The Raven'. It came with the final bits to finish it off – the completed sails etc.
- Another Valuation Book from Auctioneers Reeve and Finn – No 88 – was received together with its Code Book and Code Breaker Sheet.
- This came with a lockable wrist band to secure the money bag to the horse rider when he was bringing cash from the villages to Rye to Bank – a Highwayman preventative measure
- We received a box of items from a former Rye Harbour resident: it included a half-model of 'The Three Brothers' which her father – a model maker had produced. A wooden compass with pegs; some newspaper cuttings: some pages from a photograph album of Rye; and two programmes for the old Rye Regatta in 1872 and 1874.
- Postcards of local scenes.

- Rye Pottery donated 2 bookends of the lion and the unicorn to commemorate the Platinum Jubilee.
- A selection of clay pipes from a Seaview Terrace garden.
- A drinking glass was bought at auction inscribed with the Alert of Rye – a cargo ship built by Hessel and Holmes in Rye transporting flint to Sunderland for the glass making industry there and bringing back coal and timber. Also engraved with the name of the Elizabeth Matilda Holmes for her birth in 1843.
- Planometer – used by surveyor for maps

The team have continued to work on recording the Collections so they can be searchable on the computer:

1. Alan and Lesley – items from the Castle/YT cells
2. Jo – Graham Mayhew's documents from Tudor Rye

Once again, the Directors wish to extend their warmest thanks to the many volunteers amongst their members without whom the Museum could not function.

Directors' Responsibilities:

Company law requires the Directors to prepare accounts for each financial year which give a true and fair view of the state of the company's affairs and of the surplus or deficit for that year. In preparing these accounts the Directors are required to:

Make suitable accounting policies and then apply them consistently
 Make judgements and estimates that are reasonable and prudent
 Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and enable them to ensure that the accounts comply with the Companies Act of 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Under Charity Law, the Directors of Rye Museum Association are considered to have the status and responsibilities of Trustees.

Risk analysis: the major risks to which the charity is exposed have been identified by the Directors, have been reviewed and systems are in place or are being put in place to mitigate those risks.

The Treasurer wishes to record her thanks to Ann and Nigel Antrobus who, once again, have worked so hard on these accounts.

Approved by the Board of Directors on July 22nd 2025 and signed on its behalf,



J. Duff Hon. Company Secretary

**Independent Examiner's Report on the Unaudited Financial Statements to the
Directors and Trustees of the Rye Museum Association**
Charity No: 1057421 Company No: 3226143

I report to the charity trustees on my examination of the accounts of the Company for the year ended 5th April 2025 set out on pages 5 to 10.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

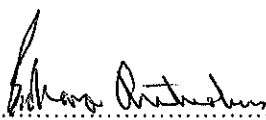
Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....

B A Antrobus BSc (Open) FCA CTA

113 Shakespeare Tower
Barbican
London EC2Y 8DR

23 July 2025

RYE MUSEUM ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE ENDED 5th APRIL 2025

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Income	3				
Donations and legacies		27,149	-	27,149	22,347
Charitable activities		133,836	-	133,836	134,663
Other trading activities		12,652	-	12,652	9,398
Investment income		5,555	-	5,555	3,824
TOTAL INCOME		<u>179,192</u>	<u>-</u>	<u>179,192</u>	<u>170,232</u>
Expenditure	4				
Raising funds		6,692	-	6,692	6,361
Charitable activities		100,108	-	100,108	94,025
Depreciation	6	16,839	-	16,839	38,882
TOTAL EXPENDITURE		<u>123,639</u>	<u>-</u>	<u>123,639</u>	<u>139,268</u>
NET SURPLUS/ (DEFICIT) FOR THE YEAR		55,553	-	55,553	30,964
Funds brought forward		466,568	22,635	489,203	458,239
Funds carried forward		<u>522,121</u>	<u>22,635</u>	<u>544,756</u>	<u>489,203</u>

There were no recognised gains and losses other than those shown above.

The notes on pages 7 to 10 form part of these accounts.

RYE MUSEUM ASSOCIATION

BALANCE SHEET

At 5th APRIL 2025

	Note	2024			
		£	£	£	£
Fixed Assets					
Tangible Assets	6		167,276		168,029
Current Assets					
Stock	7	2,556		2,861	
Debtors and prepayments	8	-		400	
Cash at bank		375,969		319,412	
Cash in hand		55		26	
		<u>378,580</u>		<u>322,699</u>	
Less: Current Liabilities					
Creditors and accruals	9	<u>1,100</u>	<u>377,480</u>	<u>1,525</u>	<u>321,174</u>
NET ASSETS			<u>544,756</u>		<u>489,203</u>
Funds of the Charity					
Restricted income funds:	10		22,635		22,635
Unrestricted income funds:					
General Purposes Fund			522,121		466,568
TOTAL FUNDS			<u>544,756</u>		<u>489,203</u>

The company was entitled to exemption from audit under s 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with s 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

These accounts were approved by the Board on 3rd July 2025


Sheila Maddock
Trustee/Director

RYE MUSEUM ASSOCIATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5th APRIL 2025

1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historic cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared on a going concern basis in accordance with:
the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 The company is not registered for VAT. All items in the accounts include attributable VAT.

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note 2.

2 Accounting policies

2.1 INCOME

Recognition of income	These are included in the Statement of Financial Activities (SoFA) when the monetary value can be measured with sufficient reliability.
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses unless required or permitted by the FRS 102 SORP or FRS 102.
Grants and donations	Grants and donations are only included in the SoFA when the general income criteria are met (5.10 to 5.12 FRS102 SORP).
Government grants	The charity has received government grants in the reporting period.
Support Costs	The charity has incurred expenditure on support costs.

2.2 EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
Creditors	The charity has creditors which are measured at settlement amounts.

2.3 ASSETS

Tangible fixed assets	They are capitalised if they can be used for more than one year and cost at least £100. They are valued at cost.
Stocks and work in progress	Stock of publications for resale is valued at the lower of cost and net realisable value, after making allowance for obsolete and slow moving items.
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount.

RYE MUSEUM ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5th APRIL 2025

3 Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Donations and legacies				
Donations and Gift Aid	12,442	-	12,442	2,966
Grants - general	13,284	-	13,284	17,100
Subscriptions	1,423	-	1,423	2,281
	<u>27,149</u>	<u>-</u>	<u>27,149</u>	<u>22,347</u>
Charitable activities				
Entry fees	<u>133,836</u>	<u>-</u>	<u>133,836</u>	<u>134,663</u>
Other trading activities				
Fund raising activities	3,318	-	3,318	1,621
Sales (trading)	9,334	-	9,334	7,777
	<u>12,652</u>	<u>-</u>	<u>12,652</u>	<u>9,398</u>
Income from investments				
Bank interest received	<u>5,555</u>	<u>-</u>	<u>5,555</u>	<u>3,824</u>

4 Analysis of expenditure

Expenditure on raising funds

Staging fundraising events	1,844	-	1,844	361
Advertising and promotion	2,017	-	2,017	1,424
Cost of sales (trading)	2,831	-	2,831	4,576
	<u>6,692</u>	<u>-</u>	<u>6,692</u>	<u>6,361</u>

Expenditure on charitable activities

Professional fees	2,806	-	2,806	2,678
Salaries	50,892	-	50,892	48,215
Rent, rates and water	1,437	-	1,437	990
Light and heat	7,558	-	7,558	5,122
Maintenance & conservation	16,985	-	16,985	8,924
Telephone & web	2,646	-	2,646	2,402
Postage and stationery	405	-	405	310
Secretarial expenses	818	-	818	833
Sundry expenses	738	-	738	2,563
Insurance and security	14,079	-	14,079	20,651
Subscriptions & affiliation fees	644	-	644	312
Accountancy fees (note 5)	1,100	-	1,100	1,025
	<u>100,108</u>	<u>-</u>	<u>100,108</u>	<u>94,025</u>

RYE MUSEUM ASSOCIATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5th APRIL 2025

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
5 Fees for examination of accounts				
Independent examiner's fee	<u>1,100</u>	<u>-</u>	<u>1,100</u>	<u>1,025</u>

6 Fixed Assets

	<u>Freehold Property</u>	<u>Display Equipment</u>	<u>Office Equipment</u>	<u>TOTAL</u>
	£	£	£	£
Cost b/fwd	1,067,927	153,394	53,121	1,274,442
Additions	-	6,129	9,957	16,086
Cost c/fwd	<u>1,067,927</u>	<u>159,523</u>	<u>63,078</u>	<u>1,290,528</u>
Accumulated depreciation b/fwd	924,404	145,467	36,542	1,106,413
Depreciation for period	13,052	1,300	2,487	16,839
Accumulated depreciation c/fwd	<u>937,456</u>	<u>146,767</u>	<u>39,029</u>	<u>1,123,252</u>
Balance at 5th April 2025	<u>130,471</u>	<u>12,756</u>	<u>24,079</u>	<u>167,276</u>
Balance at 5th April 2024	<u>143,523</u>	<u>7,927</u>	<u>16,579</u>	<u>168,029</u>

Freehold property comprises: (before depreciation)

3 East Street, Rye - cost	157,795
Womens' Tower - capitalised improvement expenditure	311,955
Ypres Tower - cost	501
Ypres Tower - capitalised improvement expenditure	267,631
3 East Street, Rye - capitalised improvement expenditure	330,045
	<u>1,067,927</u>

Depreciation is provided on fixed assets at the following annual rates based on the estimated useful life and anticipated residual value.

Freehold improvements	10%	- on cost
Display equipment:		
- furniture, fixtures and fittings	10%	- on cost
- computer equipment	20%	- on cost
Office equipment	15%	- reducing balance basis

No depreciation is provided on the original acquisition cost of the freehold land and buildings. In accordance with the recommendations of the Statement of Recommended Practice on Accounting by Charities, the Permanent Collection of Museum Exhibits has been excluded from the Balance Sheet. See note 11.

RYE MUSEUM ASSOCIATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5th APRIL 2025

6 Fixed Assets (continued)

Depreciation

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Womens' Tower	-	-	-	23,736
All other assets	16,839	-	16,839	15,146
	<u>16,839</u>	<u>-</u>	<u>16,839</u>	<u>38,882</u>

During 1997, the freehold of the Ypres Tower was purchased at a cost of £1 plus legal expenses of £500. The Ypres Tower freehold is subject to pre-emption rights granted to Rother District Council and Rye Town Council granting them a right of purchase in the event of a sale.

7 Stocks

	2025 £	2024 £
Opening stock for resale	2,861	2,294
Added in period	2,526	5,143
Expensed in period	(2,831)	(4,576)
Closing stock	<u>2,556</u>	<u>2,861</u>

8 Debtors

	2025 £	2024 £
Prepayments and deposits	<u>-</u>	<u>400</u>

9 Creditors

Accruals and payables	<u>1,100</u>	<u>1,525</u>
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10 Restricted income funds

	<u>Opening Balance £</u>	<u>Incoming Resources £</u>	<u>Resources Expended £</u>	<u>Closing Balance £</u>
General Fund	3,531	-	-	3,531
Fabric Fund	69	-	-	69
Garden Fund	82	-	-	82
Womens' Tower Fund	18,953	-	-	18,953
	<u>22,635</u>	<u>-</u>	<u>-</u>	<u>22,635</u>

11 Permanent collection

The permanent collection of museum exhibits is held by the Rye Museum Trust.

12 Limited by guarantee

Rye Museum Association is a registered charity. It is a private company limited by guarantee, and does not have a share capital. The liability of each member is limited to £1.

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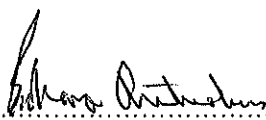
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RYE MUSEUM ASSOCIATION

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RYE MUSEUM ASSOCIATION

BALANCE SHEET

At 5th APRIL 2025

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Sheila Maddock
Trustee/Director

RYE MUSEUM ASSOCIATION
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FOR THE YEAR ENDED 5th APRIL 2025

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Government grants	The charity has received government grants in the reporting period.
Support Costs	The charity has incurred expenditure on support costs.

2.2 EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
Creditors	The charity has creditors which are measured at settlement amounts.

2.3 ASSETS

Tangible fixed assets	They are capitalised if they can be used for more than one year and cost at least £100. They are valued at cost.
Stocks and work in progress	Stock of publications for resale is valued at the lower of cost and net realisable value, after making allowance for obsolete and slow moving items.
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount.

RYE MUSEUM ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5th APRIL 2025

3 Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Donations and legacies				
Donations and Gift Aid	12,442	-	12,442	2,966
Grants - general	13,284	-	13,284	17,100
Subscriptions	1,423	-	1,423	2,281
	<u>27,149</u>	<u>-</u>	<u>27,149</u>	<u>22,347</u>
Charitable activities				
Entry fees	<u>133,836</u>	<u>-</u>	<u>133,836</u>	<u>134,663</u>
Other trading activities				
Fund raising activities	3,318	-	3,318	1,621
Sales (trading)	9,334	-	9,334	7,777
	<u>12,652</u>	<u>-</u>	<u>12,652</u>	<u>9,398</u>
Income from investments				
Bank interest received	<u>5,555</u>	<u>-</u>	<u>5,555</u>	<u>3,824</u>

4 Analysis of expenditure

Expenditure on raising funds

Staging fundraising events	1,844	-	1,844	361
Advertising and promotion	2,017	-	2,017	1,424
Cost of sales (trading)	2,831	-	2,831	4,576
	<u>6,692</u>	<u>-</u>	<u>6,692</u>	<u>6,361</u>

Expenditure on charitable activities

Professional fees	2,806	-	2,806	2,678
Salaries	50,892	-	50,892	48,215
Rent, rates and water	1,437	-	1,437	990
Light and heat	7,558	-	7,558	5,122
Maintenance & conservation	16,985	-	16,985	8,924
Telephone & web	2,646	-	2,646	2,402
Postage and stationery	405	-	405	310
Secretarial expenses	818	-	818	833
Sundry expenses	738	-	738	2,563
Insurance and security	14,079	-	14,079	20,651
Subscriptions & affiliation fees	644	-	644	312
Accountancy fees (note 5)	1,100	-	1,100	1,025
	<u>100,108</u>	<u>-</u>	<u>100,108</u>	<u>94,025</u>

RYE MUSEUM ASSOCIATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5th APRIL 2025

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
5 Fees for examination of accounts				
Independent examiner's fee	<u>1,100</u>	<u>-</u>	<u>1,100</u>	<u>1,025</u>

6 Fixed Assets

	<u>Freehold Property</u>	<u>Display Equipment</u>	<u>Office Equipment</u>	<u>TOTAL</u>
	£	£	£	£
Cost b/fwd	1,067,927	153,394	53,121	1,274,442
Additions	-	6,129	9,957	16,086
Cost c/fwd	<u>1,067,927</u>	<u>159,523</u>	<u>63,078</u>	<u>1,290,528</u>
Accumulated depreciation b/fwd	924,404	145,467	36,542	1,106,413
Depreciation for period	13,052	1,300	2,487	16,839
Accumulated depreciation c/fwd	<u>937,456</u>	<u>146,767</u>	<u>39,029</u>	<u>1,123,252</u>
Balance at 5th April 2025	<u>130,471</u>	<u>12,756</u>	<u>24,079</u>	<u>167,276</u>
Balance at 5th April 2024	<u>143,523</u>	<u>7,927</u>	<u>16,579</u>	<u>168,029</u>

Freehold property comprises: (before depreciation)

3 East Street, Rye - cost	157,795
Womens' Tower - capitalised improvement expenditure	311,955
Ypres Tower - cost	501
Ypres Tower - capitalised improvement expenditure	267,631
3 East Street, Rye - capitalised improvement expenditure	330,045
	<u>1,067,927</u>

Depreciation is provided on fixed assets at the following annual rates based on the estimated useful life and anticipated residual value.

Freehold improvements	10%	- on cost
Display equipment:		
- furniture, fixtures and fittings	10%	- on cost
- computer equipment	20%	- on cost
Office equipment	15%	- reducing balance basis

No depreciation is provided on the original acquisition cost of the freehold land and buildings. In accordance with the recommendations of the Statement of Recommended Practice on Accounting by Charities, the Permanent Collection of Museum Exhibits has been excluded from the Balance Sheet. See note 11.

RYE MUSEUM ASSOCIATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5th APRIL 2025

6 Fixed Assets (continued)

Depreciation

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Womens' Tower	-	-	-	23,736
All other assets	16,839	-	16,839	15,146
	<u>16,839</u>	<u>-</u>	<u>16,839</u>	<u>38,882</u>

During 1997, the freehold of the Ypres Tower was purchased at a cost of £1 plus legal expenses of £500. The Ypres Tower freehold is subject to pre-emption rights granted to Rother District Council and Rye Town Council granting them a right of purchase in the event of a sale.

7 Stocks

	2025 £	2024 £
Opening stock for resale	2,861	2,294
Added in period	2,526	5,143
Expensed in period	(2,831)	(4,576)
Closing stock	<u>2,556</u>	<u>2,861</u>

8 Debtors

	2025 £	2024 £
Prepayments and deposits	<u>-</u>	<u>400</u>

9 Creditors

Accruals and payables	<u>1,100</u>	<u>1,525</u>
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10 Restricted income funds

	Opening Balance £	Incoming Resources £	Resources Expended £	Closing Balance £
General Fund	3,531	-	-	3,531
Fabric Fund	69	-	-	69
Garden Fund	82	-	-	82
Womens' Tower Fund	18,953	-	-	18,953
	<u>22,635</u>	<u>-</u>	<u>-</u>	<u>22,635</u>

11 Permanent collection

The permanent collection of museum exhibits is held by the Rye Museum Trust.

12 Limited by guarantee

Rye Museum Association is a registered charity. It is a private company limited by guarantee, and does not have a share capital. The liability of each member is limited to £1.

Accounts

DIRECTORS' REPORT AND ACCOUNTS

**FOR THE YEAR ENDED
5TH APRIL 2024**



COMPANY NUMBER: 3226143
REGISTERED CHARITY NUMBER: 1057421

RYE MUSEUM ASSOCIATION

RYE MUSEUM ASSOCIATION

DIRECTORS' REPORT FOR THE YEAR ENDING 5TH APRIL 2024

The Directors present their report together with their accounts for the year ended 5th April 2024

Rye Museum Association is a private company limited by guarantee (number 3226143) incorporated 17th July 1996. It was registered as a charity (number 1057421) on 8th August 1996.

Directors:

The Directors who served during the year were:

Jo Kirkham/Stephen Masters	Chairman
Sheila Maddock	Hon Treasurer
Juliet Duff	Hon Company Secretary
Geoffrey Austen	
Mike Boyd (resigned October 10 th)	
John Breeds (resigned October 3 rd)	
Alan Dickinson	
Susan Manktelow	
Yvonne Metcalf	
Heather Stevenson	
Jen Tomkinson	
Lesley Voice	

Objects and Policies:

The company was formed in succession to the unincorporated association of the same name. Its objectives are the provision of museum facilities in the Rye area, and the advancement of education and the exhibition of objects and collections with a Rye connection.

Bankers:	Charities Aid Foundation Bank
Solicitors:	Heringtons, Bank Chambers, Rye
Reporting Examiner:	B.A. Antrobus BSc (Open) FCA CTA, 113, Shakespeare Tower, Barbican, London EC2Y 8DR
Registered Office:	3, East Street, Rye, E. Sussex, TN31 7JY

Activities and finance:

The Association owns two museum sites at the Ypres Tower and 3 East Street, Rye. The Directors are satisfied that the company can meet its financial obligations.

Summary of Activities during the Year:

Rye Museum Association continues to fulfil its commitments according to the Objectives and Policies of the Association.

During the year April 2023 to March 2024 total income was £170,232 and expenditure £139,268. The cash in the bank is £319,412 so the financial position is healthy.

Rye Castle/ The Ypres Tower has been fully opened. Visitor numbers to the Tower were 27,016 adults and 5,949 children

East Street was open during summer weekends staffed by volunteers, and the number of visitors was 7,960 adults and 1,140 children.

During the 2023-2024 year, the Museum Directors have met regularly by Zoom to deal with Museum matters. Two directors resigned, Michael Boyd in and John Breeds in October 2023.

We had several social events: Summer party in July 2023 for members at the Tower; an Elizabethan supper in November 2023 for members in East Street; and a volunteers' lunch in March 2024 to welcome regular and new volunteers. We have continued to produce a monthly e-Newsletter with interesting items, and articles from Rye News 'A History of Rye through Museum Objects'. Our normal Talks Programme have continued. A children's craft day was held at East Street in October 2023. To coincide with the 450th anniversary of the visit of Queen Elizabeth I to Rye, we had trail in East Street of objects relating to that period.

Major works were completed including a new roof and installation of solar panels on East Street.

We have received several gifts and acquisitions for the Collections:

- Papers from Doris Henley's family – relating to WWI and WWII, and Rye police
- Items from the Pulford Family and the Gasson member who began the first Rye Museum
- The Hargreaves Bequest – drawings by Brian Hargreaves
- A hand-made Edwardian dress
- Handwritten lectures by Miss Edith Turner, Deputy Head of Rye Grammar School before and after WWII.
- Hop shovel
- A coronation medal
- A Deans push along dog
- A tortoiseshell hair comb
- A model trebuchet
- Roll of plans for the Three Brothers ships from Newhaven Museum
- Leeds Halfpenny token dated 1793 Greenwich Maritime Museum of a Leeds
- A Memory stick with Mr J Pilcher's photographs of this area
- John Neve Masters 'Coastguard' Watch.
- Boatswain's pipe

Once again, the Directors wish to extend their warmest thanks to the many volunteers amongst their members without whom the Museum could not function.

Directors' Responsibilities:

Company law requires the Directors to prepare accounts for each financial year which give a true and fair view of the state of the company's affairs and of the surplus or deficit for that year. In preparing these accounts the Directors are required to:

Make suitable accounting policies and then apply them consistently
Make judgements and estimates that are reasonable and prudent
Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

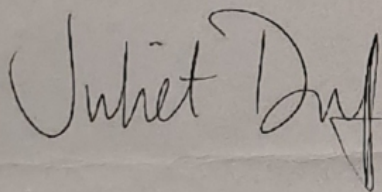
The Directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and enable them to ensure that the accounts comply with the Companies Act of 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Under Charity Law, the Directors of Rye Museum Association are considered to have the status and responsibilities of Trustees.

Risk analysis: the major risks to which the charity is exposed have been identified by the Directors, have been reviewed and systems are in place to mitigate those risks.

The Treasurer wishes to record her thanks to Ann and Nigel Antrobus who, once again, have worked so hard on these accounts.

Approved by the Board of Directors on July 16th 2024 signed on its behalf,

A handwritten signature in dark ink, appearing to read 'J. Duff', is written over a horizontal crease in the paper. The signature is fluid and cursive, with the first name 'J.' and last name 'Duff' clearly distinguishable.

J. Duff Hon. Company Secretary

**Independent Examiner's Report on the Unaudited Financial Statements to the
Directors and Trustees of the Rye Museum Association**
Charity No: 1057421 Company No: 3226143

I report to the charity trustees on my examination of the accounts of the Company for the year ended 5th April 2024 set out on pages 5 to 10.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

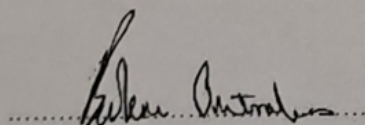
Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



B A Antrobus BSc (Open) FCA CTA

113 Shakespeare Tower
Barbican
London EC2Y 8DR

22 July 2024

RYE MUSEUM ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 5th APRIL 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Income	3				
Donations and legacies		22,347	-	22,347	8,895
Charitable activities		134,663	-	134,663	107,142
Other trading activities		9,398	-	9,398	6,885
Investment income		3,824	-	3,824	1,346
TOTAL INCOME		<u>170,232</u>	<u>-</u>	<u>170,232</u>	<u>124,268</u>
Expenditure	4				
Raising funds		6,361	-	6,361	2,494
Charitable activities		94,025	-	94,025	71,727
Depreciation	6	15,146	23,736	38,882	43,701
TOTAL EXPENDITURE		<u>115,532</u>	<u>23,736</u>	<u>139,268</u>	<u>117,922</u>
NET SURPLUS/ (DEFICIT) FOR THE YEAR		54,700	(23,736)	30,964	6,346
Funds brought forward		411,868	46,371	458,239	451,893
Transfers between funds		-	-	-	-
Funds carried forward		<u>466,568</u>	<u>22,635</u>	<u>489,203</u>	<u>458,239</u>

There were no recognised gains and losses other than those shown above.

The notes on pages 7 to 10 form part of these accounts.

RYE MUSEUM ASSOCIATION

BALANCE SHEET
AT 5th APRIL 2024

	Note	2023	
		£	£
Fixed Assets			
Tangible Assets	6	168,029	187,697
Current Assets			
Stock	7	2,861	2,294
Debtors and prepayments	8	400	1,372
Cash at bank		319,412	271,732
Cash in hand		26	19
		<u>322,699</u>	<u>275,417</u>
Less: Current Liabilities			
Creditors and accruals	9	<u>1,525</u>	<u>4,875</u>
NET ASSETS		<u>489,203</u>	<u>458,239</u>
Funds of the Charity			
Restricted income funds:	10	22,635	46,371
Unrestricted income funds:			
General Purposes Fund		466,568	411,868
TOTAL FUNDS		<u>489,203</u>	<u>458,239</u>

The company was entitled to exemption from audit under s 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with s 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

These accounts were approved by the Board on 16th July 2024
Sheila Maddock

Sheila Maddock
Trustee/Director

RYE MUSEUM ASSOCIATION

NOTES TO THE ACCOUNTS

1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historic cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared on a going concern basis in accordance with: the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 The company is not registered for VAT. All items in the accounts include attributable VAT.

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note 2.

2 Accounting policies

2.1 INCOME

Recognition of income	These are included in the Statement of Financial Activities (SoFA) when the monetary value can be measured with sufficient reliability.
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses unless required or permitted by the FRS 102 SORP or FRS 102.
Grants and donations	Grants and donations are only included in the SoFA when the general income criteria are met (5.10 to 5.12 FRS102 SORP).
Government grants	The charity has received government grants in the reporting period.
Support Costs	The charity has incurred expenditure on support costs.

2.2 EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
Creditors	The charity has creditors which are measured at settlement amounts.

2.3 ASSETS

Tangible fixed assets	They are capitalised if they can be used for more than one year and cost at least £100. They are valued at cost.
Stocks and work in progress	Stock of publications for resale is valued at the lower of cost and net realisable value, after making allowance for obsolete and slow moving items.
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount.

RYE MUSEUM ASSOCIATION

NOTES TO THE ACCOUNTS **FOR THE YEAR ENDED 5th APRIL 2024**

3 Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Donations and legacies				
Donations and Gift Aid	2,966	-	2,966	4,869
Grants - general	17,100	-	17,100	1,358
Subscriptions	2,281	-	2,281	2,668
	<u>22,347</u>	<u>-</u>	<u>22,347</u>	<u>8,895</u>
Charitable activities				
Entry fees	<u>134,663</u>	<u>-</u>	<u>134,663</u>	<u>107,142</u>
Other trading activities				
Fund raising activities	1,621	-	1,621	1,755
Sales (trading)	7,777	-	7,777	5,130
	<u>9,398</u>	<u>-</u>	<u>9,398</u>	<u>6,885</u>
Income from investments				
Bank interest received	<u>3,824</u>	<u>-</u>	<u>3,824</u>	<u>1,346</u>

4 Analysis of expenditure

Expenditure on raising funds

Staging fundraising events	361	-	361	326
Advertising and promotion	1,424	-	1,424	578
Cost of sales (trading)	4,576	-	4,576	1,590
	<u>6,361</u>	<u>-</u>	<u>6,361</u>	<u>2,494</u>

Expenditure on charitable activities

Professional fees	2,678	-	2,678	3,081
Salaries	48,215	-	48,215	33,033
Rent, rates and water	990	-	990	642
Light and heat	5,122	-	5,122	9,895
Maintenance & conservation	8,924	-	8,924	5,236
Telephone & web	2,402	-	2,402	809
Postage and stationery	310	-	310	544
Secretarial expenses	833	-	833	1,239
Sundry expenses	2,563	-	2,563	2,415
Insurance and security	20,651	-	20,651	13,274
Subscriptions & affiliation fees	312	-	312	584
Accountancy fees (note 5)	1,025	-	1,025	975
	<u>94,025</u>	<u>-</u>	<u>94,025</u>	<u>71,727</u>

RYE MUSEUM ASSOCIATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5th APRIL 2024

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
5 Fees for examination of accounts				
Independent examiner's fee	<u>1,025</u>	<u>-</u>	<u>1,025</u>	<u>975</u>

6 Fixed Assets

	<u>Freehold Property</u>	<u>Display Equipment</u>	<u>Office Equipment</u>	<u>TOTAL</u>
	£	£	£	£
Cost b/fwd	1,051,261	153,394	50,573	1,255,228
Additions	<u>16,666</u>	<u>-</u>	<u>2,548</u>	<u>19,214</u>
Cost c/fwd	<u>1,067,927</u>	<u>153,394</u>	<u>53,121</u>	<u>1,274,442</u>
Accumulated depreciation b/fwd	889,597	143,867	34,067	1,067,531
Depreciation for period	<u>34,807</u>	<u>1,600</u>	<u>2,475</u>	<u>38,882</u>
Accumulated depreciation c/fwd	<u>924,404</u>	<u>145,467</u>	<u>36,542</u>	<u>1,106,413</u>
Balance at 5th April 2024	<u>143,523</u>	<u>7,927</u>	<u>16,579</u>	<u>168,029</u>
Balance at 5th April 2023	<u>161,664</u>	<u>9,527</u>	<u>16,506</u>	<u>187,697</u>

Freehold property comprises: (before depreciation)

3 East Street, Rye - cost	157,795
Womens' Tower - capitalised improvement expenditure	311,955
Ypres Tower - cost	501
Ypres Tower - capitalised improvement expenditure	267,631
3 East Street, Rye - capitalised improvement expenditure	<u>330,045</u>
	<u>1,067,927</u>

Depreciation is provided on fixed assets at the following annual rates based on the estimated useful life and anticipated residual value.

Freehold improvements	10%	- on cost
Display equipment:		
- furniture, fixtures and fittings	10%	- on cost
- computer equipment	20%	- on cost
Office equipment	15%	- reducing balance basis

No depreciation is provided on the original acquisition cost of the freehold land and buildings. In accordance with the recommendations of the Statement of Recommended Practice on Accounting by Charities, the Permanent Collection of Museum Exhibits has been excluded from the Balance Sheet. See note 11.

RYE MUSEUM ASSOCIATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5th APRIL 2024

6 Fixed Assets (continued)

Depreciation

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Womens' Tower		23,736	23,736	31,196
All other assets	15,146	-	15,146	12,505
	<u>15,146</u>	<u>23,736</u>	<u>38,882</u>	<u>43,701</u>

During 1997, the freehold of the Ypres Tower was purchased at a cost of £1 plus legal expenses of £500. The Ypres Tower freehold is subject to pre-emption rights granted to Rother District Council and Rye Town Council granting them a right of purchase in the event of a sale.

7 Stocks

	2024 £	2023 £
Opening stock for resale	2,294	1,187
Added in period	5,143	2,697
Expensed in period	(4,576)	(1,590)
Closing stock	<u>2,861</u>	<u>2,294</u>

8 Debtors

Prepayments and deposits

	2024 £	2023 £
	<u>400</u>	<u>1,372</u>

9 Creditors

Accruals and payables

	2024 £	2023 £
	<u>1,525</u>	<u>4,875</u>

10 Restricted income funds

	Opening Balance £	Incoming Resources £	Resources Expended £	Closing Balance £
General Fund	3,531	-	-	3,531
Fabric Fund	69	-	-	69
Garden Fund	82	-	-	82
Womens' Tower Fund	42,689	-	23,736	18,953
	<u>46,371</u>	<u>-</u>	<u>23,736</u>	<u>22,635</u>

11 Permanent collection

The permanent collection of museum exhibits is held by the Rye Museum Trust.

12 Limited by guarantee

Rye Museum Association is a registered charity. It is a private company limited by guarantee, and does not have a share capital. The liability of each member is limited to £1.

Accounts

DIRECTORS' REPORT AND ACCOUNTS

**FOR THE YEAR ENDED
5TH APRIL 2023**



COMPANY NUMBER: 3226143
REGISTERED CHARITY NUMBER: 1057421

RYE MUSEUM ASSOCIATION

DIRECTORS' REPORT FOR THE YEAR ENDING 5TH APRIL 2023

The Directors present their report together with their accounts for the year ended 5th April 2023

Rye Museum Association is a private company limited by guarantee (number 3226143) incorporated 17th July 1996. It was registered as a charity (number 1057421) on 8th August 1996.

Directors:

The Directors who served during the year were:

Jo Kirkham	Chairman
Sheila Maddock	Hon Treasurer
Juliet Duff (co-opted June 17, 2022)	Hon Company Secretary
Geoffrey Austen (co-opted February 3, 2023)	
Michael Boyd	
John Breeds	
Alan Dickinson	
John Lanigan	
Susan Manktelow	
Stephen Masters	
Yvonne Metcalf	
Heather Stevenson	
Jen Tomkinson	
Lesley Voice	
Diana Hajikakou	
John Lanigan	

Objects and Policies:

The company was formed in succession to the unincorporated association of the same name. Its objectives are the provision of museum facilities in the Rye area, and the advancement of education and the exhibition of objects and collections with a Rye connection.

Bankers:	Charities Aid Foundation Bank
Solicitors:	Heringtons, Bank Chambers, Rye
Reporting Examiner:	B.A. Antrobus BSc (Open) FCA CTA, Lyndhurst, Peasmarsh, E. Sussex
Registered Office:	3, East Street, Rye, E. Sussex, TN31 7JY

Activities and finance:

The Association owns two museum sites at the Ypres Tower and 3 East Street, Rye.
The Directors are satisfied that the company can meet its financial obligations.

Summary of Activities during the Year:

Rye Museum Association continues to fulfil its commitments according to the Objectives and Policies of the Association.

During the year April 2022 to March 2023 total income was £124,268 and expenditure was £117,922. The cash in the bank is £271,732 so the financial position is healthy.

Rye Castle/ The Ypres Tower has been fully opened. Visitor numbers to the Tower were 31,175.

East Street was open during summer weekends staffed by volunteers, and the number of visitors was 6,744.

During the 2022-2023 year, the Museum Directors have met regularly by Zoom to deal with Museum matters. We welcomed a new Director, Geoffrey Austen, and John Lanigan resigned in February 2023 and sadly our secretary Diana Hajikakou died in April 2022.

We had several social events: Summer party in July 2022 for members at the Tower, a Twelfth Night party in January 2023, and a tea party in March 2023 to welcome regular and new volunteers. We have continued to produce a monthly e-Newsletter with interesting items. Our normal Talks Programme has continued. A children's craft day was held at East Street in August 2022. A series of articles has appeared in Rye News, with each one telling the story of one artifact from the Museum.

We have received several gifts for the Collections:

The Methodist War Memorial Board, which is now at East St and mounted

Some Rye Girl Guide artefacts are available, dating back to founding in 1916

Rye Pottery miniature jug given by Joe Dearden

Rye Pottery Platinum Jubilee mug given by Rye Pottery

Ostrich feather and tortoiseshell fan

Sampler circa 1766 done by 12- year-old

3 dog tags from Michael Whiteman who did The Long March

Rye Fire Brigade helmet

Medal of J. Adams who died in WWI

Policeman's truncheon c 1870 belonging to PC Henley of the Rye Borough Police Force

Once again, the Directors wish to extend their warmest thanks to the many Volunteers amongst their members without whom the Museum could not function.

Directors' Responsibilities:

Company law requires the Directors to prepare accounts for each financial year which give a true and fair view of the state of the company's affairs and of the surplus or deficit for that year. In preparing these accounts the Directors are required to:

Make suitable accounting policies and then apply them consistently

Make judgements and estimates that are reasonable and prudent

Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and enable them to ensure that the accounts comply with the Companies Act of 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Under Charity Law, the Directors of Rye Museum Association are considered to have the status and responsibilities of Trustees.

Risk analysis: the major risks to which the charity is exposed have been identified by the Directors, have been reviewed and systems are in place to mitigate those risks.

The Treasurer wishes to record her thanks to Ann and Nigel Antrobus who, once again, have worked so hard on these accounts.

Approved by the Board of Directors on 26th July 2023 and signed on its behalf,

A handwritten signature in dark ink, appearing to read 'J. Duff', with a stylized, flowing script.

J. Duff Hon. Company Secretary

**Independent Examiner's Report on the Unaudited Financial Statements to the
Directors and Trustees of the Rye Museum Association**
Charity No: 1057421 Company No: 3226143

I report to the charity trustees on my examination of the accounts of the Company for the year ended 5th April 2023 set out on pages 5 to 10.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

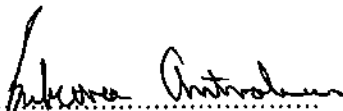
Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

B A Antrobus BSc (Open) FCA CTA

Lyndhurst
Main Street
Peasmarsh, Rye
East Sussex TN31 6YA

1st August 2023

RYE MUSEUM ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 5th APRIL 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Income	3				
Donations and legacies		8,895	-	8,895	14,633
Charitable activities		107,142	-	107,142	79,276
Other trading activities		6,885	-	6,885	3,596
Investment income		1,346	-	1,346	429
TOTAL INCOME		<u>124,268</u>	<u>-</u>	<u>124,268</u>	<u>97,934</u>
Expenditure	4				
Raising funds		2,494	-	2,494	1,980
Charitable activities		71,727	-	71,727	66,505
Depreciation	6	12,505	31,196	43,701	44,159
TOTAL EXPENDITURE		<u>86,726</u>	<u>31,196</u>	<u>117,922</u>	<u>112,644</u>
NET SURPLUS/ (DEFICIT) FOR THE YEAR		37,542	(31,196)	6,346	(14,710)
Funds brought forward		374,326	77,567	451,893	466,603
Funds carried forward		<u>411,868</u>	<u>46,371</u>	<u>458,239</u>	<u>451,893</u>

There were no recognised gains and losses other than those shown above.

The notes on pages 7 to 10 form part of these accounts.

RYE MUSEUM ASSOCIATION

BALANCE SHEET AT 5th APRIL 2023

	Note	£	£	2022	£
Fixed Assets					
Tangible Assets	6		187,697		217,063
Current Assets					
Stock	7	2,294		1,187	
Debtors and prepayments	8	1,372		640	
Cash at bank		271,732		233,959	
Cash in hand		19		19	
		<u>275,417</u>		<u>235,805</u>	
Less: Current Liabilities					
Creditors and accruals	9	<u>4,875</u>	<u>270,542</u>	<u>975</u>	<u>234,830</u>
NET ASSETS			<u>458,239</u>		<u>451,893</u>
Funds of the Charity					
Restricted income funds:	10		46,371		77,567
Unrestricted income funds:					
General Purposes Fund			411,868		374,326
TOTAL FUNDS			<u>458,239</u>		<u>451,893</u>

The company was entitled to exemption from audit under s 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with s 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

These accounts were approved by the Board on *July 4, 2023*.....



Sneha Maddock

Trustee/Director

RYE MUSEUM ASSOCIATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5th APRIL 2023

1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historic cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared on a going concern basis in accordance with: the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 The company is not registered for VAT. All items in the accounts include attributable VAT.

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note 2.

2 Accounting policies

2.1 INCOME

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income criteria are met (5.10 to 5.12 FRS102 SORP).

Government grants

The charity has received government grants in the reporting period.

Support Costs

The charity has incurred expenditure on support costs.

2.2 EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised where there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Creditors

The charity has creditors which are measured at settlement amounts.

2.3 ASSETS

Tangible fixed assets

They are capitalised if they can be used for more than one year and cost at least £100. They are valued at cost.

Stocks and work in progress

Stock of publications for resale is valued at the lower of cost and net realisable value, after making allowance for obsolete and slow moving items.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount.

RYE MUSEUM ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5th APRIL 2023

3 Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Donations and legacies				
Donations and Gift Aid	4,869	-	4,869	4,883
Grants - general	1,358	-	1,358	7,655
Subscriptions	2,668	-	2,668	2,095
	<u>8,895</u>	<u>-</u>	<u>8,895</u>	<u>14,633</u>
Charitable activities				
Entry fees	<u>107,142</u>	<u>-</u>	<u>107,142</u>	<u>79,276</u>
Other trading activities				
Fund raising activities	1,755	-	1,755	95
Sales (trading)	5,130	-	5,130	3,501
	<u>6,885</u>	<u>-</u>	<u>6,885</u>	<u>3,596</u>
Income from investments				
Bank interest received	<u>1,346</u>	<u>-</u>	<u>1,346</u>	<u>429</u>

4 Analysis of expenditure

Expenditure on raising funds

Staging fundraising events	326	-	326	-
Advertising and promotion	578	-	578	446
Cost of sales (trading)	1,590	-	1,590	1,534
	<u>2,494</u>	<u>-</u>	<u>2,494</u>	<u>1,980</u>

Expenditure on charitable activities

Professional fees	3,081	-	3,081	2,843
Salaries	33,033	-	33,033	32,319
Rent, rates and water	642	-	642	1,814
Light and heat	9,895	-	9,895	4,088
Maintenance & conservation	5,236	-	5,236	8,258
Telephone & web	809	-	809	801
Postage and stationery	544	-	544	205
Secretarial expenses	1,239	-	1,239	1,563
Sundry expenses	2,415	-	2,415	1,675
Insurance and security	13,274	-	13,274	11,612
Subscriptions & affiliation fees	584	-	584	352
Accountancy fees (note 5)	975	-	975	975
	<u>71,727</u>	<u>-</u>	<u>71,727</u>	<u>66,505</u>

RYE MUSEUM ASSOCIATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5th APRIL 2023

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
5 Fees for examination of accounts				
Independent examiner's fee	975	-	975	975
6 Fixed Assets				
	<u>Freehold Property</u> £	<u>Display Equipment</u> £	<u>Office Equipment</u> £	<u>TOTAL</u> £
Cost b/fwd	1,037,240	153,394	50,259	1,240,893
* Additions	14,021	-	314	14,335
Cost c/fwd	<u>1,051,261</u>	<u>153,394</u>	<u>50,573</u>	<u>1,255,228</u>
Accumulated depreciation b/fwd	850,409	142,267	31,154	1,023,830
Depreciation for period	39,188	1,600	2,913	43,701
Accumulated depreciation c/fwd	<u>889,597</u>	<u>143,867</u>	<u>34,067</u>	<u>1,067,531</u>
Balance at 5th April 2023	<u>161,664</u>	<u>9,527</u>	<u>16,506</u>	<u>187,697</u>
Balance at 5th April 2022	<u>186,831</u>	<u>11,127</u>	<u>19,105</u>	<u>217,063</u>

Freehold property comprises: (before depreciation)

3 East Street, Rye - cost	157,795
Womens' Tower - capitalised improvement expenditure	311,955
Ypres Tower - cost	501
Yypres Tower - capitalised improvement expenditure	267,631
3 East Street, Rye - capitalised improvement expenditure	313,379
	<u>1,051,261</u>

Depreciation is provided on fixed assets at the following annual rates based on the estimated useful life and anticipated residual value.

Freehold improvements	10%	- on cost
Display equipment:		
- furniture, fixtures and fittings	10%	- on cost
- computer equipment	20%	- on cost
Office equipment	15%	- reducing balance basis

* Under a contract for Solar Panels, an estimated £15,243 further will be payable to JPS Renewable Energy Ltd.

No depreciation is provided on the original acquisition cost of the freehold land and buildings. In accordance with the recommendations of the Statement of Recommended Practice on Accounting by Charities, the Permanent Collection of Museum Exhibits has been excluded from the Balance Sheet. See note 11.

RYE MUSEUM ASSOCIATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5th APRIL 2023

6 Fixed Assets (continued)

Depreciation

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Womens' Tower		31,196	31,196	31,196
All other assets	12,505	-	12,505	12,963
	<u>12,505</u>	<u>31,196</u>	<u>43,701</u>	<u>44,159</u>

During 1997, the freehold of the Ypres Tower was purchased at a cost of £1 plus legal expenses of £500. The Ypres Tower freehold is subject to pre-emption rights granted to Rother District Council and Rye Town Council granting them a right of purchase in the event of a sale.

7 Stocks

	2023 £	2022 £
Opening stock for resale	1,187	1,107
Added in period	2,697	1,614
Expensed in period	(1,590)	(1,534)
Closing stock	<u>2,294</u>	<u>1,187</u>

8 Debtors

	2023 £	2022 £
Prepayments and deposits	<u>1,372</u>	<u>640</u>

9 Creditors

	2023 £	2022 £
Accruals and payables	<u>4,875</u>	<u>975</u>

10 Restricted income funds

	Opening Balance £	Incoming Resources £	Resources Expended £	Closing Balance £
General Fund	3,531	-	-	3,531
Fabric Fund	69	-	-	69
Garden Fund	82	-	-	82
Womens' Tower Fund	73,885	-	31,196	42,689
	<u>77,567</u>	<u>-</u>	<u>31,196</u>	<u>46,371</u>

11 Permanent collection

The permanent collection of museum exhibits is held by the Rye Museum Trust.

12 Limited by guarantee

Rye Museum Association is a registered charity. It is a private company limited by guarantee, and does not have a share capital. The liability of each member is limited to £1.

Accounts

RYE MUSEUM ASSOCIATION

DIRECTORS' REPORT AND ACCOUNTS

FOR THE YEAR ENDED
5TH APRIL 2022



COMPANY NUMBER: 3226143
REGISTERED CHARITY NUMBER: 1057421

RYE MUSEUM ASSOCIATION
DIRECTORS' REPORT
FOR THE YEAR ENDING 5TH APRIL 2022

The Directors present their report together with their accounts for the year ended 5th April 2022.

Rye Museum Association is a private company limited by guarantee (number 3226143) incorporated 17th July 1996. It was registered as a charity (number 1057421) on 8th August 1996.

Directors:

The Directors who served during the year were:

Jo Kirkham	Chairman
Sheila Maddock	Hon Treasurer
Diana Hajikakou	Hon Company Secretary
Michael Boyd	
John Breeds	
Alan Dickinson	
John Lanigan	
Susan Manktelow	
Stephen Masters	
Yvonne Metcalf	
Heather Stevenson	
Jen Tomkinson	
Lesley Voice	

Objects and Policies:

The company was formed in succession to the unincorporated association of the same name. Its objectives are the provision of museum facilities in the Rye area, and the advancement of education and the exhibition of objects and collections with a Rye connection.

The Stewards are:	Mike Berry, Ted Emson, Toby Mayor and Hayden Peters.
Bankers:	Charities Aid Foundation Bank
Solicitors:	Heringtons, Bank Chambers, Rye
Reporting Examiner:	B.A. Antrobus BSc (Open) FCA CTA, Lyndhurst, Peasmarsh, E. Sussex
Registered Office:	3, East Street, Rye, E. Sussex, TN31 7JY

Activities and finance:

The Association owns two museum sites at the Ypres Tower and 3 East Street, Rye. The Directors are satisfied that the company can meet its financial obligations.

Summary of Activities during the Year:

Rye Museum Association continues to fulfil its commitments according to the Objectives and Policies of the Association.

During the year April 2021 to March 2022 total income was £97,934 and expenditure £112,644. The cash in the bank is £233,959 so the financial position is healthy.

Rye Castle/ The Ypres Tower opened to visitors in a limited way in June 2021, and has been fully opened since July. Visitor numbers to the Tower were 24,057, which is lower than in 2019/20 as we were not open for a full year this time.

East Street was open during summer weekends staffed by volunteers, and the number of visitors was 4065, again lower than previous years as we did not open until August.

During the 2021-2022 year, the Museum Directors have met regularly by Zoom to deal with Museum matters. We welcomed two new Directors during the year, Stephen Masters and Jen Tomkinson. However, we very sadly lost our Hon. Company Secretary, Diana Hajikakou, in April 2022. We have welcomed Juliet Duff, who has taken on that role.

We had one social event in March 2022 to welcome regular and new volunteers. We have continued to produce a monthly e-Newsletter with interesting items. Our normal Talks Programme resumed in person in October 2021, but with limited numbers being allowed to attend due to Covid considerations, and these have proved popular.

We have received several gifts for the Collections:

The boots, knife, hat and other documents from a local man who was on the terrible Long March' of 950 miles made by thousands of British POWs, between January and May 1944

The sign about John Fletcher, the Rye born playwright, which had been in Fletchers House Tea Rooms for many years.

Several items from the descendant of E. H. Pulford – the Rye Town Crier from 1875-1899 including his Bell, other documents, some Rye bottles, and a book from Samuel Jeake's Library.

Some Frederick Mitchell Rye Pottery from Bognor – including a small dustpan and brush.

A 1903 painting of the Strand by John Riddle.

And, for our archives we have also collected a file of Rye specific Covid material and a fine illustrated project on 'Rye in Covid 19' from the perspective of a then fourteen-year-old.

The extension of the Office at East Street to provide a new Study Centre/ Library is complete, but we are still in the process of organising it for use due to pressure of work.

Once again, the Directors wish to extend their warmest thanks to the many Volunteers amongst their members without whom the Museum could not function.

Directors' Responsibilities:

Company law requires the Directors to prepare accounts for each financial year which give a true and fair view of the state of the company's affairs and of the surplus or deficit for that year. In preparing these accounts the Directors are required to:

Make suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and enable them to ensure that the accounts comply with the Companies Act of 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Under Charity Law, the Directors of Rye Museum Association are considered to have the status and responsibilities of Trustees.

Risk analysis: the major risks to which the charity is exposed have been identified by the Directors, have been reviewed and systems are in place to mitigate those risks.

The Treasurer wishes to record her thanks to Ann and Nigel Antrobus who, once again, have worked so hard on these accounts.

Approved by the Board of Directors on 14th June, 2022 and signed on its behalf,

A handwritten signature in dark ink, appearing to read 'J. Duff'. The signature is fluid and cursive, with a large initial 'J' and a stylized 'Duff'.

J. Duff Hon. Company Secretary

Registration number 3226143

RYE MUSEUM ASSOCIATION
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2022

Registered Charity No. 1057421

**Independent Examiner's Report on the Unaudited Financial Statements to the
Directors and Trustees of the Rye Museum Association**
Charity No: 1057421 Company No: 3226143

I report to the charity trustees on my examination of the accounts of the Company for the year ended 5th April 2022 set out on pages 5 to 10.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

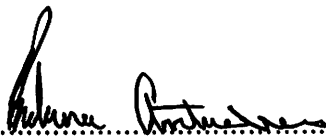
Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....

B A Antrobus BSc (Open) FCA CTA

26 July 2022

Lyndhurst
Main Street
Peasmarch, Rye
East Sussex TN31 6YA

RYE MUSEUM ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 5th APRIL 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Income	3				
Donations and legacies		14,633	-	14,633	71,992
Charitable activities		79,276	-	79,276	-
Other trading activities		3,596	-	3,596	89
Investment income		429	-	429	573
TOTAL INCOME		<u>97,934</u>	<u>-</u>	<u>97,934</u>	<u>72,654</u>
Expenditure	4				
Raising funds		1,980	-	1,980	-
Charitable activities		66,505	-	66,505	45,604
Depreciation	6	12,963	31,196	44,159	44,454
TOTAL EXPENDITURE		<u>81,448</u>	<u>31,196</u>	<u>112,644</u>	<u>90,058</u>
NET SURPLUS/ (DEFICIT) FOR THE YEAR		16,486	(31,196)	(14,710)	(17,404)
Funds brought forward		357,840	108,763	466,603	484,007
Transfers between funds					
Funds carried forward		<u>374,326</u>	<u>77,567</u>	<u>451,893</u>	<u>466,603</u>

There were no recognised gains and losses other than those shown above.

The notes on pages 7 to 10 form part of these accounts.

RYE MUSEUM ASSOCIATION

BALANCE SHEET

AT 5th APRIL 2022

	Note	2021		
		£	£	£
Fixed Assets				
Tangible Assets	6		217,063	250,450
Current Assets				
Stock	7	1,187		1,107
Debtors and prepayments	8	640		500
Cash at bank		233,959		215,427
Cash in hand		19		19
		<u>235,805</u>		<u>217,053</u>
Less: Current Liabilities				
Creditors and accruals	9	<u>975</u>	<u>234,830</u>	<u>900</u>
NET ASSETS			<u>451,893</u>	<u>466,603</u>
Funds of the Charity				
Restricted income funds:	10		77,567	108,763
Unrestricted income funds:				
General Purposes Fund			<u>374,326</u>	<u>357,840</u>
TOTAL FUNDS			<u>451,893</u>	<u>466,603</u>

The company was entitled to exemption from audit under s 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with s 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

These accounts were approved by the Board on


Sheila Maddock
Trustee/Director

RYE MUSEUM ASSOCIATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5th APRIL 2022

1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historic cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with:

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 The company is not registered for VAT. All items in the accounts include attributable VAT.

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note 2.

2 Accounting policies

2.1 INCOME

Recognition of income	These are included in the Statement of Financial Activities (SoFA) when the monetary value can be measured with sufficient reliability.
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses unless required or permitted by the FRS 102 SORP or FRS 102.
Grants and donations	Grants and donations are only included in the SoFA when the general income criteria are met (5.10 to 5.12 FRS102 SORP).
Government grants	The charity has received government grants in the reporting period.
Support Costs	The charity has incurred expenditure on support costs.

2.2 EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
Creditors	The charity has creditors which are measured at settlement amounts.

2.3 ASSETS

Tangible fixed assets	They are capitalised if they can be used for more than one year and cost at least £100. They are valued at cost.
Stocks and work in progress	Stock of publications for resale is valued at the lower of cost and net realisable value, after making allowance for obsolete and slow moving items.
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount.

RYE MUSEUM ASSOCIATION

NOTES TO THE ACCOUNTS **FOR THE YEAR ENDED 5th APRIL 2022**

3 Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Donations, Legacies, and Grants				
Donations and Gift Aid	4,883	-	4,883	9,152
Grants - general	7,655	-	7,655	60,320
Subscriptions	2,095	-	2,095	2,520
	<u>14,633</u>	<u>-</u>	<u>14,633</u>	<u>71,992</u>
Charitable activities				
Entry fees	<u>79,276</u>	<u>-</u>	<u>79,276</u>	<u>-</u>
Other trading activities				
Fund raising activities	95	-	95	-
Sales (trading)	<u>3,501</u>	<u>-</u>	<u>3,501</u>	<u>89</u>
	<u>3,596</u>	<u>-</u>	<u>3,596</u>	<u>89</u>
Investment income				
Bank interest received	<u>429</u>	<u>-</u>	<u>429</u>	<u>573</u>

4 Analysis of expenditure

Expenditure on raising funds

Staging fundraising events	-	-	-	-
Advertising and promotion	446	-	446	-
Cost of sales (trading)	<u>1,534</u>	<u>-</u>	<u>1,534</u>	<u>-</u>
	<u>1,980</u>	<u>-</u>	<u>1,980</u>	<u>-</u>

Expenditure on charitable activities

Professional fees	2,843	-	2,843	3,383
Salaries	32,319	-	32,319	26,853
Rent, rates and water	1,814	-	1,814	249
Light and heat	4,088	-	4,088	1,937
Maintenance & Conservation	8,258	-	8,258	1,365
Telephone & Web	801	-	801	757
Postage and stationery	205	-	205	-
Secretarial expenses	1,563	-	1,563	455
Sundry Expenses	1,675	-	1,675	684
Insurance and Security	11,612	-	11,612	8,553
Subscriptions & affiliation fees	352	-	352	468
Accountancy fees (note 5)	<u>975</u>	<u>-</u>	<u>975</u>	<u>900</u>
	<u>66,505</u>	<u>-</u>	<u>66,505</u>	<u>45,604</u>

RYE MUSEUM ASSOCIATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5th APRIL 2022

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
5 Fees for examination of accounts				
Independent examiner's fee	975	-	975	900

6 Fixed Assets

	<u>Freehold Property</u>	<u>Display Equipment</u>	<u>Office Equipment</u>	<u>TOTAL</u>
	£	£	£	£
Cost b/fwd	1,037,240	153,394	39,487	1,230,121
Additions	-	-	10,772	10,772
Cost c/fwd	<u>1,037,240</u>	<u>153,394</u>	<u>50,259</u>	<u>1,240,893</u>
Accumulated depreciation b/fwd	811,221	140,667	27,783	979,671
Depreciation for period	39,188	1,600	3,371	44,159
Accumulated depreciation c/fwd	<u>850,409</u>	<u>142,267</u>	<u>31,154</u>	<u>1,023,830</u>
Balance at 5th April 2022	<u>186,831</u>	<u>11,127</u>	<u>19,105</u>	<u>217,063</u>
Balance at 5th April 2021	<u>226,019</u>	<u>12,727</u>	<u>11,704</u>	<u>250,450</u>

Freehold property comprises: (before depreciation)

3 East Street, Rye - cost	157,795
Womens' Tower - capitalised improvement expenditure	311,955
Ypres Tower - cost	501
Ypres Tower - capitalised improvement expenditure	267,631
3 East Street, Rye - capitalised improvement expenditure	299,358
	<u>1,037,240</u>

Depreciation is provided on fixed assets at the following annual rates based on the estimated useful life and anticipated residual value.

Freehold improvements	10%	- on cost
Display equipment:		
- furniture, fixtures and fittings	10%	- on cost
- computer equipment	20%	- on cost
Office equipment	15%	- reducing balance basis

No depreciation is provided on the original acquisition cost of the freehold land and buildings.

In accordance with the recommendations of the Statement of Recommended Practice on Accounting by Charities, the Permanent Collection of Museum Exhibits has been excluded from the Balance Sheet. See note 11.

RYE MUSEUM ASSOCIATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5th APRIL 2022

6 Fixed Assets (continued)

Depreciation

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Womens' Tower		31,196	31,196	31,196
All other assets	12,963	-	12,963	13,258
	<u>12,963</u>	<u>31,196</u>	<u>44,159</u>	<u>44,454</u>

During 1997, the freehold of the Ypres Tower was purchased at a cost of £1 plus legal expenses of £500. The Ypres Tower freehold is subject to pre-emption rights granted to Rother District Council and Rye Town Council granting them a right of purchase in the event of a sale.

	2022 £	2021 £
Opening stock for resale	1,107	1,107
Added in period	1,614	-
Expensed in period	<u>-1,534</u>	
Closing stock	<u>1,187</u>	<u>1,107</u>

	2022 £	2021 £
8 Debtors		
Prepayments and deposits	<u>640</u>	<u>500</u>

	2022 £	2021 £
9 Creditors		
Accruals and payables	<u>975</u>	<u>900</u>

	Opening Balance £	Incoming Resources £	Resources Expended £	Closing Balance £
10 Restricted income funds				
General Fund	3,531	-	-	3,531
Fabric Fund	69	-	-	69
Garden Fund	82	-	-	82
Lottery Fund	-	-	-	-
Womens' Tower Fund	105,081	-	31,196	73,885
	<u>108,763</u>	<u>-</u>	<u>31,196</u>	<u>77,567</u>

11 Permanent collection

The permanent collection of museum exhibits is held by the Rye Museum Trust.

12 Limited by guarantee

Rye Museum Association is a registered charity. It is a private company limited by guarantee, and does not have a share capital. The liability of each member is limited to £1.

Accounts

RYE MUSEUM ASSOCIATION

DIRECTORS' REPORT AND ACCOUNTS

FOR THE YEAR ENDED
5TH APRIL 2021



COMPANY NUMBER: 3226143
REGISTERED CHARITY NUMBER: 1057421

RYE MUSEUM ASSOCIATION
DIRECTORS' REPORT
FOR THE YEAR ENDING 5TH APRIL 2021

The Directors present their report together with their accounts for the year ended 5th April 2021.

Rye Museum Association is a private company limited by guarantee (number 3226143) incorporated 17th July 1996. It was registered as a charity (number 1057421) on 8th August 1996.

Directors:

The Directors who served during the year were:

Jo Kirkham	Chairman
Sheila Maddock	Hon Treasurer
Diana Hajikakou	Hon Company Secretary
Michael Boyd	
John Breeds	
Alan Dickinson	
John Lanigan	
Susan Manktelow	
Yvonne Metcalf	
Heather Stevenson	
Lesley Voice	

Objects and Policies:

The company was formed in succession to the unincorporated association of the same name. Its objectives are the provision of museum facilities in the Rye area, and the advancement of education and the exhibition of objects and collections with a Rye connection.

The Stewards are:	Mike Berry, Ted Emson and Toby Mayor.
Bankers:	Charities Aid Foundation Bank
Solicitors:	Heringtons, Bank Chambers, Rye
Reporting Examiner:	B.A. Antrobus BSc (Open) FCA CTA, Lyndhurst, Peasmarsh, E. Sussex
Registered Office:	3, East Street, Rye, E. Sussex, TN31 7JY

Activities and finance:

The Association owns two museum sites at the Ypres Tower and 3 East Street, Rye.
The Directors are satisfied that the company can meet its financial obligations.

Summary of Activities during the Year:

Rye Museum Association continues to fulfil its commitments according to the Objectives and Policies of the Association.

During the year April 2020 to March 2021 total income was £71,992 most of which came from the government grant of £35,000 at the beginning of lockdown, and the monthly furlough grant to cover staff wages. There was no income from the Tower as it did not open during the year. Expenditure (excluding depreciation) was £45,604 including staff wages. The cash in the bank as at April 2021 was £215,000 so the financial position remains healthy.

All the staff have been furloughed for the whole year and the Directors acknowledge the voluntary work of Ted Emson and Sarah Cooper in doing regular building and fire checks on our buildings and care of our exhibits. Sarah Heenan retired in August.

During the 2020-2021 year, the Museum Directors have met regularly by Zoom in order to deal with Museum matters. Especially challenging have been the production of Risk Assessments due to the distancing restraints and other government regulations. We have obviously had no social events but have continued to produce a monthly e Newsletter with interesting items. Our regular Talks programme resumed in February 2021, also by Zoom, and these have proved popular and resulted in several new members.

We have received several small gifts for the Collections:

A lovely water colour of Rye from the SW – looking up at the Hope Anchor end of Watchbell Street from the Strand. By George Shepherd, it was painted in 1822

Some local books and papers for the Library from a former Director who is moving house.

Papers on the Second World War from the daughter of a man who ran Prisoner of War Camps between Rolvenden and Fairlight.

The extension of the office at East Street to provide a new Study Centre/Library is complete, but we have not had the chance to organise it for use, due to the closure.

Once again, the Directors wish to extend their warmest thanks to the many volunteers amongst their members without whom the Museum could not function.

Directors' Responsibilities:

Company law requires the Directors to prepare accounts for each financial year which give a true and fair view of the state of the company's affairs and of the surplus or deficit for that year. In preparing these accounts the Directors are required to:

- Make suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

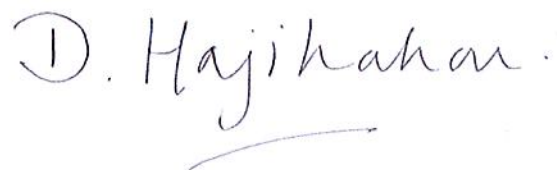
The Directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and enable them to ensure that the accounts comply with the Companies Act of 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Under Charity Law, the Directors of Rye Museum Association are considered to have the status and responsibilities of Trustees.

Risk analysis: the major risks to which the charity is exposed have been identified by the Directors, have been reviewed and systems are in place to mitigate those risks.

The Treasurer wishes to record her thanks to Ann and Nigel Antrobus who, once again, have worked so hard on these accounts.

Approved by the Board of Directors on 8th July, 2021 and signed on its behalf,

A handwritten signature in dark ink, reading "D. Hajikakou". The signature is written in a cursive style with a large, looped initial "D". A horizontal line is drawn underneath the signature.

D. Hajikakou Hon. Company Secretary

**Independent Examiner's Report on the Unaudited Financial Statements to the
Directors and Trustees of the Rye Museum Association**
Charity No: 1057421 Company No: 3226143

I report to the charity trustees on my examination of the accounts of the Company for the year ended 5th April 2021 set out on pages 5 to 10.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



B A Antrobus BSc (Open) FCA CTA

Lyndhurst
Main Street
Peasmarsh, Rye
East Sussex TN31 6YA

1.8.2021

RYE MUSEUM ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 5th APRIL 2021

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Income	3				
Donations and legacies		71,992	-	71,992	26,508
Charitable activities		-	-	-	82,503
Other trading activities		89	-	89	6,909
Investment income		573	-	573	1,006
TOTAL INCOME		<u>72,654</u>	<u>-</u>	<u>72,654</u>	<u>116,926</u>
Expenditure	4				
Raising funds		-	-	-	4,023
Charitable activities		45,604	-	45,604	83,280
Depreciation	6	13,258	31,196	44,454	46,011
TOTAL EXPENDITURE		<u>58,862</u>	<u>31,196</u>	<u>90,058</u>	<u>133,314</u>
NET SURPLUS/ (DEFICIT) FOR THE YEAR		13,792	(31,196)	(17,404)	(16,388)
Funds brought forward		344,048	139,959	484,007	500,395
Transfers between funds					
Funds carried forward		<u>357,840</u>	<u>108,763</u>	<u>466,603</u>	<u>484,007</u>

There were no recognised gains and losses other than those shown above.

The notes on pages 7 to 10 form part of these accounts.

RYE MUSEUM ASSOCIATION

BALANCE SHEET

AT 5th APRIL 2021

	Note			2020	
		£	£	£	£
Fixed Assets					
Tangible Assets	6		250,450		292,924
Current Assets					
Stock	7	1,107		1,107	
Debtors and prepayments	8	500		2,930	
Cash at bank		215,427		187,926	
Cash in hand		19		20	
		217,053		191,983	
Less: Current Liabilities					
Creditors and accruals	9	900	216,153	900	191,083
NET ASSETS			466,603		484,007
Funds of the Charity					
Restricted income funds:	10		108,763		139,959
Unrestricted income funds:					
General Purposes Fund			357,840		344,048
TOTAL FUNDS			466,603		484,007

The company was entitled to exemption from audit under s 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with s 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

These accounts were approved by the Board on7th July 2021.....



Sheila Maddock

Trustee/Director

RYE MUSEUM ASSOCIATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED APRIL 5th 2021

1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historic cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with:

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 The company is not registered for VAT. All items in the accounts include attributable VAT.

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note 2.

2 Accounting policies

2.1 INCOME

Recognition of income	These are included in the Statement of Financial Activities (SoFA) when the monetary value can be measured with sufficient reliability.
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses unless required or permitted by the FRS 102 SORP or FRS 102.
Grants and donations	Grants and donations are only included in the SoFA when the general income criteria are met (5.10 to 5.12 FRS102 SORP).
Government grants	The charity has received government grants in the reporting period.
Support Costs	The charity has incurred expenditure on support costs.

2.2 EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
Creditors	The charity has creditors which are measured at settlement amounts.

2.3 ASSETS

Tangible fixed assets	They are capitalised if they can be used for more than one year and cost at least £100. They are valued at cost.
Stocks and work in progress	Stock of publications for resale is valued at the lower of cost and net realisable value, after making allowance for obsolete and slow moving items.
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount.

RYE MUSEUM ASSOCIATION

NOTES TO THE ACCOUNTS **FOR THE YEAR ENDED 5th APRIL 2021**

3 Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Donations, Legacies, and Grants				
Donations and Gift Aid	9,152	-	9,152	23,130
Grants - general	60,320	-	60,320	1,100
Subscriptions	2,520	-	2,520	2,278
	<u>71,992</u>	<u>-</u>	<u>71,992</u>	<u>26,508</u>
Charitable activities				
Entry fees	<u>-</u>	<u>-</u>	<u>-</u>	<u>82,503</u>
Other trading activities				
Fund raising activities	-	-	-	3,086
Sales (trading)	89	-	89	3,823
	<u>89</u>	<u>-</u>	<u>89</u>	<u>6,909</u>
Investment income				
Bank interest received	<u>573</u>	<u>-</u>	<u>573</u>	<u>1,006</u>

4 Analysis of expenditure

Expenditure on raising funds

Staging fundraising events	-	-	-	507
Advertising and promotion	-	-	-	796
Cost of sales (trading)	-	-	-	2,720
	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,023</u>

Expenditure on charitable activities

Professional fees	3,383	-	3,383	1,905
Salaries	26,853	-	26,853	41,832
Rent, rates and water	249	-	249	1,448
Light and heat	1,937	-	1,937	7,637
Maintenance & Conservation	1,365	-	1,365	15,680
Telephone & Web	757	-	757	2,528
Postage and stationery	-	-	-	240
Secretarial expenses	455	-	455	947
Sundry Expenses	684	-	684	2,046
Insurance and Security	8,553	-	8,553	7,754
Subscriptions & affiliation fees	468	-	468	363
Accountancy fees (note 5)	900	-	900	900
	<u>45,604</u>	<u>-</u>	<u>45,604</u>	<u>83,280</u>

RYE MUSEUM ASSOCIATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED APRIL 5th 2021

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
5 Fees for examination of accounts				
Independent examiner's fee	900	-	900	900

6 Fixed Assets

	<u>Freehold Property</u>	<u>Display Equipment</u>	<u>Office Equipment</u>	<u>TOTAL</u>
	£	£	£	£
Cost b/fwd	1,035,260	153,394	39,487	1,228,141
Additions	1,980	-	-	1,980
Cost c/fwd	<u>1,037,240</u>	<u>153,394</u>	<u>39,487</u>	<u>1,230,121</u>
Accumulated depreciation b/fwd	770,433	139,067	25,717	935,217
Depreciation for period	40,788	1,600	2,066	44,454
Accumulated depreciation c/fwd	<u>811,221</u>	<u>140,667</u>	<u>27,783</u>	<u>979,671</u>
Balance at 5th April 2021	<u>226,019</u>	<u>12,727</u>	<u>11,704</u>	<u>250,450</u>
Balance at 5th April 2020	<u>264,827</u>	<u>14,327</u>	<u>13,770</u>	<u>292,924</u>

Freehold property comprises: (before depreciation)

3 East Street, Rye - cost	157,795
Womens' Tower - capitalised improvement expenditure	311,955
Ypres Tower - cost	501
Yypres Tower - capitalised improvement expenditure	267,631
3 East Street, Rye - capitalised improvement expenditure	299,358
	<u>1,037,240</u>

Depreciation is provided on fixed assets at the following annual rates based on the estimated useful life and anticipated residual value.

Freehold improvements	10%	- on cost
Display equipment:		
- furniture, fixtures and fittings	10%	- on cost
- computer equipment	20%	- on cost
Office equipment	15%	- reducing balance basis

No depreciation is provided on the original acquisition cost of the freehold land and buildings.

In accordance with the recommendations of the Statement of Recommended Practice on Accounting by Charities, the Permanent Collection of Museum Exhibits has been excluded from the Balance Sheet. See note 11.

RYE MUSEUM ASSOCIATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5th APRIL 2021

6 Fixed Assets (continued)

Depreciation

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Womens' Tower		31,196	31,196	31,196
All other assets	13,258	-	13,258	14,815
	<u>13,258</u>	<u>31,196</u>	<u>44,454</u>	<u>46,011</u>

During 1997, the freehold of the Ypres Tower was purchased at a cost of £1 plus legal expenses of £500. The Ypres Tower freehold is subject to pre-emption rights granted to Rother District Council and Rye Town Council granting them a right of purchase in the event of a sale.

7 Stocks

	2021 £	2020 £
Opening stock for resale	1,107	1,614
Added in period	-	2,213
Expensed in period	-	(2,720)
Closing stock	<u>1,107</u>	<u>1,107</u>

8 Debtors

	2021 £	2020 £
Prepayments and deposits	<u>500</u>	<u>2,930</u>

9 Creditors

	2021 £	2020 £
Accruals and payables	<u>900</u>	<u>900</u>

10 Restricted income funds

	<u>Opening Balance</u> £	<u>Incoming Resources</u> £	<u>Resources Expended</u> £	<u>Closing Balance</u> £
General Fund	3,531	-	-	3,531
Fabric Fund	69	-	-	69
Garden Fund	82	-	-	82
Lottery Fund	-	-	-	-
Womens' Tower Fund	136,277	-	31,196	105,081
	<u>139,959</u>	<u>-</u>	<u>31,196</u>	<u>108,763</u>

11 Permanent collection

The permanent collection of museum exhibits is held by the Rye Museum Trust.

12 Limited by guarantee

Rye Museum Association is a registered charity. It is a private company limited by guarantee, and does not have a share capital. The liability of each member is limited to £1.