

Registered number
2843233

Happy Nest Nursery
(Company Limited by Guarantee)
Reports and Accounts
31-Mar-25

BSO-Fintax LTD
Spelthorne Business Hub,
33 Hanworth Road,
Sunbury-On-Thames,
England
TW16 5DA

Happy Nest Nursery Report and Financial Statements Contents

**The Trustees' present their report and accounts for the
year ended 31 March 2025**

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**Happy Nest Nursery
Directors, Officers and Advisors**

Members of the Board of Trustees

Sibel Gul
Ahmet Genc

Secretary

Mehtap Yilmaz Han

Accountants

BSO-Fintax LTD
Spelthorne Business Hub,
33 Hanworth Road,
Sunbury-On-Thames,
England
TW16 5DA

Registered office

Fellows Court Family Centre
Weymouth Terrace
London E2 8LR
Weymouth Terrace
London

Registered number

2843233

Registered as Charity No

1057415

Bank

National Westminster Bank Plc
198 Stoke Newington High Street
London N6 7GA

Happy Nest Nursery Trustees Report

The trustees present their report and accounts for the year ended 31 March 2025.

Principal activities

The Company's principal activity during the year was to provide nursery facilities to the local community.

Trustees

The Trustees who served during the year were as follows:

2025	2024
Sibel Gul	Sibel Gul
Ahmet Genc	Ahmet Genc

Responsibilities of Trustees

The Trustees are responsible for the preparation of the accounts for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing the accounts the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates which are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the accounts;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011. They are responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Special Provisions

This Report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

This report was approved by the board on2025.

A Genc

Trustee



Happy Nest Nursery

Independent Examiners' Report

The Trustees' present their report on accounts for the Year Ended 31 March 2025.

Independent Examiners' Report to the Members on the unaudited accounts of Happy Nest Nursery

We report on the accounts for the year ended 31 March 2025.

Respective responsibilities of Trustees and Examiner

As described on page 2, the Company's Trustees are responsible for the preparation of the accounts. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the general directions given by the Charity Commission and so our examination procedures consisted of comparing the accounts with the accounting records kept by the Trust and making limited enquiries of the Officers of the Trust as we considered necessary for the purposes of this report.

BSO-Fintax LTD
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.....2025

Happy Nest Nursery
Summary Income and Expenditure Account
for the year ended 31 March 2025

	2025	2024
	£	£
Income	429,598	349,785
Less: Expenditure	383,537	318,344
Net Surplus / (Deficit) for The Year	<u>46,061</u>	<u>31,441</u>

Happy Nest Nursery
Statement of Financial Activities
for the year ended 31 March 2025

	Notes	£	2025 £	£	2024 £
Incoming Resources					
Voluntary Sources:					
Restricted Funds					
Grants			15,700		15,700
Unrestricted Funds					
Grants			178,061		77,565
Donations and sundry receipts			217,140		244,948
PPA					-
Interest Income			16,607		10,958
Other Income			2,090		614
Total Receipts			<u>429,598</u>		<u>349,785</u>
Resources Expended					
Costs of generating voluntary income:					
Indirect costs		87,928		71,796	
Charitable activities	3				
Equipment, Food & drinks		23,279		25,412	
Other direct costs		5,453		4,767	
Indirect costs		<u>175,854</u>		<u>141,592</u>	
			204,586		171,771
Governance Costs	4	<u>91,024</u>		<u>74,778</u>	
			91,024		74,778
Total Resources Expended			<u>383,537</u>		<u>318,344</u>
Net Outgoing Resources			<u>46,061</u>		<u>31,441</u>
Total funds brought forward			<u>583,921</u>		<u>552,480</u>
Total funds carried forward			<u>629,982</u>		<u>583,921</u>

**Happy Nest Nursery
Balance Sheet
as at 31 March 2025**

The Trustees' present their report and accounts for the Year
Ended 31 March 2025

	Notes	2025 £	2024 £
Tangible Fixed Assets			
Equipment	8	<u>3,497</u>	<u>1,367</u>
		3,497	1,367
Current assets			
Debtors		5,488	8,071
Cash at bank and in hand		<u>623,270</u>	<u>591,951</u>
		632,255	601,389
Creditors: amounts falling due within one year	9	(2,273)	(17,468)
Net current assets		<u>629,982</u>	<u>583,921</u>
Net assets		<u>629,982</u>	<u>583,921</u>
Represented by;			
Trust Funds	10	629,982	583,921
		<u>629,982</u>	<u>583,921</u>
Average number of employees		<u>Number</u> 16	<u>Number</u> 13

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the provisions in Part 15 of the companies Act 2006 applicable to companies subject to the small companies regime

A Genc
Trustee



Approved by the board on 2025

Happy Nest Nursery
Notes to the Accounts
for the year ended 31 March 2025

1 Accounting policies

a) The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

b) Depreciation

Depreciation has been provided at the following rate in order to write off the assets over their estimated useful lives.

Property, Plant and Equipment 25% Straight line method

c) Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain overhead expenditures (as shown in note 5) has been apportioned on the basis of the estimated time spent by the staff on the three main activities of the charitable company.

2 Costs of generating Funds	2025	2024
Indirect costs (note 5)	87,928	70,120
	<u>87,928</u>	<u>70,120</u>

3 Charitable Activities		
Equipments, toys & books	9,527	10,834
Nursery food and drinks	13,752	14,578
Other direct costs	5,453	4,767
Indirect costs (note 5)	175,854	141,592
	<u>204,586</u>	<u>171,771</u>

4 Governance costs		
Accountancy	3,096	2,982
Indirect costs (note 5)	87,928	71,796
	<u>91,024</u>	<u>74,778</u>

Happy Nest Nursery
Notes to the Accounts
for the year ended 31 March 2025

5 Indirect costs

	Costs of Generating Funds	Charitable Activites	Governance Costs	Total 2025	Total 2024
	£	£	£	£	£
Staff costs (note 6)	80,256	160,512	80,256	321,023	250,577
Printing &					
Stationary & Post	473	946	473	1,892	1,542
Telephone & Fax	177	355	177	709	648
Cleaning	732	1,464	732	2,927	2,169
Light & Heat	1,251	2,502	1,251	5,003	4,755
Rates	189	377	189	754	759
Depreciation	633	1,267	633	2,533	12,598
Rent	1,962	3,924	1,962	7,848	7,848
Bank charges	71	142	71	283	368
Repairs &					
Maintanance	-	-	-	-	850
Insurance	473	946	473	1,892	1,965
Subscriptions	433	865	433	1,730	1,077
PEST Control	380	760	380	1,520	1387
Professional Fee	237	473	237	946	595
Sundry	661	1,321	661	2,642	38
	87,928	175,854	87,928	351,702	287,176

6 Staff costs

	2025	2024
Wages and salaries	305,192	237,732
Employers NIC	9,470	6,100
Pension	6,124	4,314
Staff training & welfare	237	2,431
	321,023	250,577

7 Debtors

	2025	2024
Accrued Income/Expense	5,488	8,071
	5,488	8,071

**Happy Nest Nursery
Notes to the Accounts
for the year ended 31 March 2025**

8 Tangible fixed assets

Cost

At 1st April 2024

Additions

At 31st March 2025

PPE

50,390

4,663

55,053

Depreciation

At 1st April 2024

Charge for the year

At 31st March 2025

49,023

2,533

51,556

Net book value

At 31st March 2025

At 1st April 2024

3,497

1,367

9 Creditors: amounts falling due within one year

Trade Creditors

Accruals

Other Creditors

2025

2,024

-

-

1,414

11,420

859

6,048

2,273

17,468

10 Trust Funds

At 1 April

Retained Profit

583,921

552,480

46,061

31,441

At 31 March

629,982

583,921

11 Average number of Employees

The average number of employees during the year was 16 (2024 - 13).