

Registered number
2843233

Happy Nest Nursery
(Company Limited by Guarantee)
Report and Accounts
31-Mar-24

BSO-Fintax LTD
Spelthorne Business Hub,
33 Hanworth Road,
Sunbury-On-Thames,
England
TW16 5DA

Happy Nest Nursery

Report and Financial Statements

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The Trustees' present their report and accounts for the year ended 31 March 2024

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Happy Nest Nursery
Directors, Officers and Advisors

Members of the Board of Trustees

Sibel Gul
Ahmet Genc

Secretary

Mehtap Yilmaz Han

Accountants

BSO-Fintax LTD
Spelthorne Business Hub,
33 Hanworth Road,
Sunbury-On-Thames,
England
TW16 5DA

Registered office

Fellows Court Family Centre
Weymouth Terrace
London E2 8LR
Weymouth Terrace
London

Registered number

2843233

Registered as Charity No

1057415

Bank

National Westminster Bank Plc
198 Stoke Newington High Street
London N6 7GA

Happy Nest Nursery Trustees Report

The trustees present their report and accounts for the year ended 31 March 2024.

Principal activities

The Company's principal activity during the year was to provide nursery facilities to the local community.

Trustees

The Trustees who served during the year were as follows:

2024	2023
Sibul Gul	Sibul Gul
Ahmet Genc	Ahmet Genc

Responsibilities of Trustees

The Trustees are responsible for the preparation of the accounts for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing the accounts the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates which are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the accounts;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011. They are responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Special Provisions

This Report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

This report was approved by the board on 13 Dec2024.

Signed on behalf of the board of Trustees


A Genc
Trustee

Happy Nest Nursery

Independent Examiners' Report

The Trustees' present their report on accounts for the Year Ended 31 March 2024.

Independent Examiners' Report to the Members on the unaudited accounts of Happy Nest Nursery

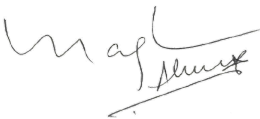
We report on the accounts for the year ended 31 March 2024.

Respective responsibilities of Trustees and Examiner

As described on page 2, the Company's Trustees are responsible for the preparation of the accounts. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the general directions given by the Charity Commission and so our examination procedures consisted of comparing the accounts with the accounting records kept by the Trust and making limited enquiries of the Officers of the Trust as we considered necessary for the purposes of this report.



BSO-Fintax LTD
Spelthorne Business Hub,
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England
TW16 5DA
13 Dec
.....2024

Happy Nest Nursery
Summary Income and Expenditure Account
for the year ended 31 March 2024

	2024	2023
	£	£
Income	349,785	261,525
Less: Expenditure	318,344	321,404
Net Surplus / (Deficit) for The Year	<u>31,441</u>	<u>(59,879)</u>

Happy Nest Nursery
Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	£	2024 £	£	2023 £
Incoming Resources					
Voluntary Sources:					
Restricted Funds					
Grants			15,700		15,700
Unrestricted Funds					
Grants			77,565		57,886
Donations and sundry receipts			244,948		206,714
PPA			-		(21,098)
Interest Income			10,958		1,823
Other Income			614		500
Total Receipts			<u>349,785</u>		<u>261,525</u>
Resources Expended					
Costs of generating funds:	2				
Costs of generating voluntary income:					
Publicity & Advertisement					
Indirect costs		71,796		70,120	
			71,796		70,120
Charitable activities	3				
Equipment, Food & drinks		25,412		36,729	
Capital Expenditure					
Other direct costs		4,767			
Indirect costs		141,592		140,239	
			171,771		176,968
Governance Costs	4	74,778		74,316	
			74,778		74,316
Total Resources Expended			<u>318,344</u>		<u>321,404</u>
Net Outgoing Resources			<u>31,441</u>		<u>(59,879)</u>
Total funds brought forward			<u>552,480</u>		<u>612,359</u>
Total funds carried forward			<u>583,921</u>		<u>552,480</u>

**Happy Nest Nursery
Balance Sheet
as at 31 March 2024**

The Trustees' present their report and accounts for the Year
Ended 31 March 2024

	Notes	2024 £	2023 £
Tangible Fixed Assets			
Equipment	8	1,367	13,965
Current assets			
Debtors		8,071	4,046
Cash at bank and in hand		<u>591,951</u>	<u>557,170</u>
		601,389	575,181
Creditors: amounts falling due within one year	9	(17,468)	(22,701)
Net current assets		<u>583,921</u>	<u>552,480</u>
Net assets		<u>583,921</u>	<u>552,480</u>
Represented by;			
Trust Funds	10	583,921	552,480
		<u>583,921</u>	<u>552,480</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of

The accounts have been prepared in accordance with the provisions in Part 15 of the companies Act 2006 applicable to companies subject to the small companies regime


A Genc

Trustee

Approved by the board on 13 Dec 2024

Happy Nest Nursery
Notes to the Accounts
for the year ended 31 March 2024

1 Accounting policies

- a) The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

b) Depreciation

Depreciation has been provided at the following rate in order to write off the assets over their estimated useful lives.

Property, Plant and Equipment 25% Straight line method

- c) Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain overhead expenditures (as shown in note 5) has been apportioned on the basis of the estimated time spent by the staff on the three main activities of the charitable company.

2 Costs of generating Funds	2024	2023
Indirect costs (note 5)	71,796	70,120
	<u>71,796</u>	<u>70,120</u>

3 Charitable Activities		
Equipments, toys & books	10,834	9,993
Nursery food and drinks	14,578	26,736
Other direct costs	4,767	
Indirect costs (note 5)	141,592	140,239
	<u>171,771</u>	<u>176,968</u>

4 Governance costs		
Accountancy	2,982	4,196
Indirect costs (note 5)	71,796	70,120
	<u>74,778</u>	<u>74,316</u>

Happy Nest Nursery
Notes to the Accounts
for the year ended 31 March 2024

5 Indirect costs

	Costs of Generating Funds	Charitable Activites	Governance Costs	Total 2024	Total 2023
	£	£	£	£	£
Staff costs (note 6)	62,644	125,289	62,644	250,577	244,147
Printing & Stationary & Post	386	771	386	1,542	2,595
Telephone & Fax	162	324	162	648	966
Cleaning	542	1,085	542	2,169	2,672
Light & Heat	1,189	2,378	1,189	4,755	3,705
Rates	190	380	190	759	538
Depreciation	3,150	6,299	3,150	12,598	12,598
Rent	1,962	3,924	1,962	7,848	7,848
Bank charges	92	184	92	368	373
Repairs & Maintanance	213	425	213	850	376
Insurance	491	983	491	1,965	1,935
Subscriptions	269	539	269	1,077	1,006
PEST Control	347	694	347	1,387	738
Professional Fee	149	298	149	595	253
Sundry	10	19	10	38	728
	71,796	143,592	71,796	287,176	280,479

6 Staff costs

	2024	2023
Wages and salaries	237,732	222,783
Employers NIC	6,100	15,934
Pension	4,314	3,918
Staff training & welfare	2,431	1,512
	250,577	244,147

7 Debtors

	2024	2023
Accrued Income/Expense	8,071	4,046
	8,071	4,046

Happy Nest Nursery
Notes to the Accounts
for the year ended 31 March 2024

8 Tangible fixed assets

Cost

At 1st April 2023

Additions

At 31st March 2024

PPE

42,768

7,622

50,390

Depreciation

At 1st April 2023

Charge for the year

At 31st March 2024

23,827

12,598

36,425

Net book value

At 31st March 2024

At 1st April 2023

1,367

13,965

9 Creditors: amounts falling due within one year

Trade Creditors

Accruals

Other Creditors

2024

2,023

-

-

11,420

15,600

6,048

7,101

17,468

22,701

10 Trust Funds

At 1 April

Retained Profit

At 31 March

552,480

612,359

31,441

(59,879)

583,921

552,480

11 Average number of Employees

The average number of employees during the year was 16 (2023 - 11).