

Registered number
2843233

Happy Nest Nursery
(Company Limited by Guarantee)
Report and Accounts
31-Mar-23

Cooper Parry Advisory Limited
Sky View
Argosy Road East Midlands Airport
Castle Donington, Derby
United Kingdom
DE74 2SA

Happy Nest Nursery
Report and Financial Statements
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**The Trustees' present their report and accounts for the
year ended 31 March 2023**

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Happy Nest Nursery
Directors, Officers and Advisors

Members of the Board of Trustees

Sibel Gul
Ahmet Genc

Secretary

Mehtap Yilmaz Han

Accountants

Cooper Parry Advisory Limited
Sky View
Argosy Road East Midlands Airport
Castle Donington Derby
United Kingdom
DE74 2SA

Registered office

Fellows Court Family Centre
Weymouth Terrace
London E2 8LR

Registered number

2843233

Registered as Charity No

1057415

Bank

National Westminster Bank Plc
198 Stoke Newington High Street
London N6 7GA

Happy Nest Nursery Trustees' Report

The Trustees' present their report and accounts for the year ended 31 March 2023.

Principal activities

The Company's principal activity during the year was to provide nursery facilities to the local community.

Trustees

The Trustees who served during the year were as follows:

2023	2022
Sibel Gul	Sibel Gul
Ahmet Genc	Ahmet Genc

Responsibilities of Trustees

The Trustees are responsible for the preparation of the accounts for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing the accounts the Trustees are required to:

- Select suitable accounting polocies and apply them consistently;
- Make judgements and estimates which are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the accounts;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011. They are responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detention of fraud and other irregularities.

Small Company Special Provisions

This Report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

This report was approved by the board on22 December.....2023.

Signed on behalf of the board of Trustees



A Genc
Trustee

**Happy Nest Nursery
Independent Examiners' Report**

The Trustees' present their report an accounts for the Year Ended 31 March 2023.

**Independent Examiners' Report to the Members on the unaudited accounts of
Happy Nest Nursery**

We report on the accounts for the year ended 31 March 2023.

Respective responsibilities of Trustees and Examiner


As described on page 2, the Company's Trustees are responsible for the preparation of the accounts. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the general directions given by the Charity Commission and so our examination procedures consisted of comparing the accounts with the accounting records kept by the Trust and making limited enquiries of the Officers of the Trust as we considered necessary for the purposes of this report.

Cooper Parry Advisory Limited
Sky View
Argosy Road
East Midlands
Airport
Castle Donington, Derby

United Kingdom
DE74 2SA

Signed by:

076608AF298246F...

Asif Ahmed

06 December 2024

Happy Nest Nursery
Summary Income and Expenditure Account
for the Year Ended 31 March 2023

	2023 £	2022 £
Income	261,525	257,693
Less: Expenditure	321,404	286,735
Net Surplus / (Deficit) for The Year	(59,879)	(29,043)

Happy Nest Nursery
Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	2023	2022
		£	£
Incoming Resources			
Voluntary Sources:			
Restricted Funds			
Grants		15,700	17,143
Unrestricted Funds			
Grants		57,886	52,198
Donations and sundry receipts		206,714	188,352
PPA		(21,098)	
Interest Income		1,823	
Other Income		500	
Total Receipts		261,525	257,693
Resources Expended			
Costs of generating funds: 2			
Costs of generating voluntary income:			
Publicity & Advertisement			
Indirect costs		70,120	65,523
		70,120	65,523
Charitable activities 3			
Equipment, Food & drinks		36,729	20,046
Capital Expenditure			
Other direct costs		-	-
Indirect costs		140,239	131,047
		176,968	151,093
Governance Costs 4		74,316	70,119
		74,316	70,119
Total Resources Expended		321,404	286,735
Net Outgoing Resources		(59,879)	(29,043)
Total funds brought forward		612,359	641,402
Total funds carried forward		552,480	612,359

Happy Nest Nursery
Balance Sheet
as at 31st March 2023

The Trustees' present their report and accounts for the Year
 Ended 31 March 2023

	Notes	2023	2022
		£	£
Tangible Fixed Assets			
Equipment	8	13,965	18,941
Current assets			
Debtors		4,046	31,707
Cash at bank and in hand		557,170	572,321
		<u>575,181</u>	<u>622,968</u>
Creditors: amounts falling due within one year	9	22,701	10,609
Net Current Assets		<u>552,480</u>	<u>612,359</u>
Net Assets		<u>552,480</u>	<u>612,359</u>
Represented by;			
Trust Funds	10	552,480	612,359
		<u>552,480</u>	<u>612,359</u>

The Directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that member have note required the company to obtain an audit in accordance with section 476 of the Act. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of Accounts. The accounts have been prepared in accordance with the provisions in Part 15 of the companies Act 2006 applicable to companies subject to the small companies regime.

A Genc
 Trustee



Approved by the board on22 December.....2023

Happy Nest Nursery
Notes to the Accounts
for the Year Ended 31 March 2023

1 Accounting policies

a) The accounts have been prepared under the historical cost convention and in accordance with the micro-entity provisions.

b) Depreciation

Depreciation has been provided at the following rate in order to write off the assets over their estimated useful lives.

Property, Plant and Equipment 25% Straight line method

c) Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain overhead expenditures (as shown in note 5) has been apportioned on the basis of the estimated time spent by the staff on the three main activities of the charitable company.

2 Costs of generating funds

	2023 £	2022 £
Indirect costs (note 5)	70,120	65,523
	<u>70,120</u>	<u>65,523</u>

3 Charitable Activities

Equipments, toys & books	9,993	7,159
Nursery food and drinks	26,736	12,888
Other direct costs		
Indirect costs (note 5)	140,239	131,047
	<u>176,968</u>	<u>151,093</u>

4 Governance costs

Accountancy	4,196	4,595
Indirect costs (note 5)	70,120	65,523
	<u>74,316</u>	<u>70,119</u>

5 Indirect costs

	Costs of Generating Funds £	Charitable Activities £	Governance Costs £	Total 2023 £	Total 2022 £
Staff costs (note 6)	61,037	122,074	61,037	244,147	230,080
Printing & Stationary & Post	649	1,298	649	2,595	1,988
Telephone & Fax	241	483	241	966	779
Light & Heat	926	1,853	926	3,705	2,582
Rates	134	269	134	538	568
Depreciation	3,149	6,299	3,149	12,598	10,692
Rent	1,962	3,924	1,962	7,848	7,194
Cleaning	668	1,336	668	2,672	680
Bank charges	93	187	93	373	380
Repairs & Maintenance	94	188	94	376	2,901
Insurance	484	968	484	1,935	2,386
Subscriptions	252	503	252	1,006	1,026
IT & Software	-	-	-	-	261
PEST Control	184	369	184	738	-
Professional Fee	63	127	63	253	-
Sundry	182	364	182	728	577
	70,120	140,239	70,120	280,479	262,094

6 Staff costs

	2023 £	2022 £
Wages and salaries	222,783	204,752
Employers NIC	15,934	13,902
Pension	3,918	-
Staff training & welfare	1,512	11,426
	244,147	230,080

7 Debtors

	2023 £	2022 £
Accrued Income/Expense	4,046	31,707
	4,046	31,707

8 Tangible fixed assets

	PPE £
Cost	
At 1st April 2022	42,768
Additions	7,622
At 31st March 2023	<u>50,390</u>
Depreciation	
At 1st April 2022	23,827
Charge for the year	12,598
At 31st March 2023	<u>36,425</u>
Net book value	
At 31st March 2023	<u>13,965</u>
At 1st April 2022	<u>18,941</u>

9 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade Creditors	-	2,355
Accruals	15,600	1,457
Other Creditors	7,101	-
	<u>22,701</u>	<u>3,812</u>

10 Trust Funds

	2023 £	2022 £
At 1 April	612,359	641,402
Retained Profit	(59,879)	(29,043)
At 31 March	<u>552,480</u>	<u>612,359</u>

11 Average number of Employees

The average number of employees during the year was 11 (2022 - 11).