
Registered number
2843233

Happy Nest Nursery
(Company Limited by Guarantee)
Report and Accounts
31-Mar-21

ACCLIVITY ADVISORS
The Brentano Suite Catalyst House
720 Centennial Court Centennial Park
Elstree, Hertfordshire
WD6 3SY

Happy Nest Nursery
Report and accounts
Contents

**The Trustees' present their report and accounts for the
year ended 31 March 2021**

	Page
Officers and Advisors	1
Trustees' report	2
Accountants' report	3
Summary Income and Expenditure Account	4
Statement of Financial Activites	5
Balance sheet	6
Notes to the accounts	7

Happy Nest Nursery
Directors, Officers and Advisors

Members of the Board of Trustees

Sibel Gul
Ahmet Genc

Secretary

Claire Andrews

Accountants

Acclivity Advisors
The Brentano Suite Catalyst House
720 Centennial Court Centennial Park
Elstree, Hertfordshire
WD6 3SY

Registered office

Fellows Court Family Centre
Weymouth Terrace
London E2 8LR

Registered number

2843233

Registered as Charity No

1057415

Bank

National Westminster Bank Plc
198 Stoke Newington High Street
London N6 7GA

Happy Nest Nursery Trustees' Report

The Trustees' present their report and accounts for the year ended 31 March 2021.

Principal activities

The Company's principal activity during the year was to provide nursery facilities to the local community.

Trustees

The Trustees who served during the year were as follows:

2021	2020
Sibel Gul	Sibel Gul
Ahmet Genc	Ahmet Genc

Responsibilities of Trustees

The Trustees are responsible for the preparation of the accounts for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing the accounts the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates which are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the accounts;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011. They are responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Special Provisions

This Report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

This report was approved by the board on22 Dec.....2021.

Signed on behalf of the board of Trustees



A Genc
Trustee

**Happy Nest Nursery
Independent Examiners' Report**

The Trustees' present their report an accounts for the Year Ended 31 March 2021

**Independent Examiners' Report to the Members on the unaudited accounts of
Happy Nest Nursery**

We report on the account for the year ended 31 March 2021

Respective responsibilities of Trustees and Examiner

As described on page 2, the Company's Trustees are responsible for the preparation of the accounts. It is our responsibility to carry out procedures designed to enable us to

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the general directions given by the Charity Commission and so our examination procedures consisted of comparing the accounts with the accounting records kept by the Trust and making limited enquiries of the Officers of the Trust as we considered necessary for the purposes of this report.

Acclivity Advisors
The Brentano Suite Catalyst House
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Elstree, Hertfordshire
London
WD6 3SY

.....22 Dec.....2021

Happy Nest Nursery
Summary Income and Expenditure Account
for the Year Ended 31 March 2021

	2021 £	2020 £
Income	335,661	293,052
Less: Expenditure	263,033	280,304
Net Surplus / (Deficit) for The Year	72,627	12,747

Happy Nest Nursery
Statement of Financial Activities
for the Year Ended 31 March 2021

	Notes	2021	2020
		£	£
Incoming Resources			
Voluntary Sources:			
Restricted Funds			
Grants		13,083	15,700
Unrestricted Funds			
Grants		176,270	84,106
Donations and sundry receipts		146,307	176,665
PPA			16,581
Total Receipts		<u>335,661</u>	<u>293,052</u>
Resources Expended			
Costs of generating funds: 2			
Costs of generating voluntary income:			
Publicity & Advertisement			
Indirect costs		<u>59,738</u>	<u>62,808</u>
		59,738	62,808
Charitable activities 3			
Equipment, Food & drinks		17,336	20,529
Capital Expenditure			
Other direct costs		-	348
Indirect costs		<u>119,476</u>	<u>125,616</u>
		136,812	146,493
Governance Costs 4		<u>66,483</u>	<u>71,004</u>
		66,483	71,004
Total Resources Expended		<u>263,033</u>	<u>280,304</u>
Net Outgoing Resources		72,627	12,747
Total funds brought forward		<u>568,775</u>	<u>556,028</u>
Total funds carried forward		<u>641,402</u>	<u>568,775</u>

Happy Nest Nursery
Balance Sheet
as at 31st March 2021

The Trustees' present their report and accounts for the Year Ended
31 March 2021

	Notes	2021	2020
		£	£
Tangible Fixed Assets			
Equipment	7	3,136	4,218
Current assets			
Debtors		2,598	3,080
Cash at bank and in hand		627,797	566,586
		<u>633,532</u>	<u>573,884</u>
Creditors: amounts falling due within one year	8	7,870	(5,109)
Net Current Assets		<u>641,402</u>	<u>568,775</u>
Net Assets		<u>641,402</u>	<u>568,775</u>
Represented by;			
Trust Funds	9	641,402	568,775
		<u>641,402</u>	<u>568,775</u>

The Directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that member have note required the company to obtain an audit in accordance with section 476 of the Act. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of Accounts. The accounts have been prepared in accordance with the provisions in Part 15 of the companies Act 2006 applicable to companies subject to the small companies regime.

A Genc
Trustee



Approved by the board on22 Dec.....2021

Happy Nest Nursery
Notes to the Accounts
for the Year Ended 31 March 2021

1 Accounting policies

- The accounts have been prepared under the historical cost convention
- a) and in accordance with the Financial Reporting Standard for Smaller Entities (January 2007)
- b) Depreciation
 Depreciation has been provided at the following rate in order to write off the assets over their estimated useful lives.
- Plant & Machinery 25% Straight line method
- Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain overhead expenditures
- c) (as shown in note 5) has been apportioned on the basis of the estimated time spent by the staff on the three main activities of the charitable company.

2 Costs of generating funds

2021	2020
£	£
59,738	62,808
59,738	62,808

Indirect costs (note 5)

3 Charitable Activities

Equipments, toys & books	5,692	7,658
Nursery food and drinks	11,645	12,872
Other direct costs		348
Indirect costs (note 5)	119,476	125,616
	136,812	137,067

4 Governance costs

Accountancy	6,745	8,196
Indirect costs (note 5)	59,738	62,808
	66,483	71,004

5 Indirect costs

	Costs of Generating Funds £	Charitable Activities £	Governance Costs £	Total 2021 £	Total 2020 £
Staff costs (note 6)	54,361	108,722	54,361	217,444	225,163
Printing & Stationary & Post	433	865	433	1,730	1,542
Telephone & Fax	196	391	196	782	776
Light & Heat	432	863	432	1,726	2,054
Rates	160	320	160	639	-
Depreciation	1,017	2,034	1,017	4,068	3,321
Rent	1,308	2,616	1,308	5,232	7,848
Cleaning	159	318	159	636	650
Bank charges	73	146	73	293	321
Repairs & Maintenance	571	1,141	571	2,283	2,175
Travel and subsistence	-	-	-	-	2,885
Insurance	528	1,055	528	2,111	1,931
Subscriptions	364	728	364	1,456	967
IT & Software	64	128	64	256	-
Other legal & professional	-	-	-	-	-
Sundry	74	148	74	296	1,629
	59,738	119,476	59,738	238,952	227,565

6 Staff costs

	2021 £	2020 £
Wages and salaries	192,041	200,063
Employers NIC	13,047	13,911
Staff training & welfare	12,355	11,189
	217,444	225,163

7 Tangible fixed assets

	Plant and machinery £
Cost	
At 1st April 2020	13,286
Additions	2,985
At 31st March 2021	<u>16,271</u>
Depreciation	
At 1st April 2020	9,067
Charge for the year	4,068
At 31st March 2021	<u>13,135</u>
Net book value	
At 31st March 2021	<u>3,136</u>
At 1st April 2020	<u>4,218</u>

8 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade Creditors	(2,495)	(2,680)
Accrued Income/Expense	3,568	5,109

9 Trust Funds

	2021 £	2020 £
At 1 April	568,775	556,028
Retained Profit	72,627	12,747
At 31 March	<u>641,402</u>	<u>568,775</u>