

RAISING HEALTH

England & Wales · Charity number 1057361

Details

Other names	LEICESTERSHIRE COUNTY AND RUTLAND PRIMARY CARE TRUST UMBRELLA FUND, LEICESTERSHIRE HEALTH AUTHORITY CHARITABLE FUND, LEICESTERSHIRE PARTNERSHIP NHS TRUST, MELTON, RUTLAND AND HARBOROUGH PRIMARY CARE TRUST UMBRELLA FUND
Status	Registered
Legal form	Other
Registered	1996-08-06
Register	View on the Charity Commission register

Contact

Address Leicestershire Partnership NHS Trus
Room 100/110 Penn Lloyd Building
County Hall
Leicester
LE3 8TB

Phone 07775005495

Email Jackie.moore12@nhs.net

Website <https://www.raisinghealth.org.uk/>

Activities

Objects: FOR ANY CHARITABLE PURPOSE OR PURPOSES RELATING TO THE NATIONAL HEALTH SERVICE WHOLLY OR MAINLY FOR THE SERVICE PROVIDED BY OR ON BEHALF OF LEICESTERSHIRE COMMUNITY

Activities: The charity's objective is to apply income received for charitable purposes relating to the National Health Service, providing funds to benefit patients across Leicester, Leicestershire and Rutland, purchasing supplementary and complementary equipment and services for which the related NHS organisations are unable to provide through their normal activities.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Sponsors Or Undertakes Research, Other Charitable Activities
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Leicester City
- Leicestershire
- Rutland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£345,000	£476,000	-	-
2024-03-31	£649,000	£386,000	£2,602,000	3
2023-03-31	£335,000	£394,000	-	-
2022-03-31	£255,000	£516,000	-	-
2021-03-31	£898,000	£323,000	£2,581,000	2

Trustees

Name	Role	Appointed
LEICESTERSHIRE PARTNERSHIP NHS TRUST		2013-01-28

Linked charities

- MRS DE ST DALMAS TRUST FUND (1057361-1)
- TOWERS HOSPITAL CHARITY (1057361-10)
- CENTRAL COMMUNITY HEALTH SERVICES CHARITY (1057361-11)
- ADULT MENTAL HEALTH SERVICES CHARITY (1057361-12)
- CENTRALLY MANAGED COMMUNITY HEALTH SERVICES CHARITY (1057361-13)
- EAST COMMUNITY HEALTH SERVICES CHARITY (1057361-14)
- THE SPECIALIST SERVICES MENTAL HEALTH SERVICES CHARITY (1057361-15)
- WEST COMMUNITY HEALTH SERVICES CHARITY (1057361-16)
- ELDERLY MENTAL HEALTH SERVICES CHARITY (1057361-17)
- LEICESTERSHIRE PARTNERSHIP NHS TRUST EDUCATIONAL FUND (1057361-2)
- LEICESTERSHIRE PARTNERSHIP NHS TRUST EQUIPMENT FUND (1057361-3)
- LEICESTERSHIRE PARTNERSHIP NHS TRUST RESEARCH FUND (1057361-4)
- AMANDA PICKETT MEMORIAL (ENDOWMENT) FUND (1057361-5)
- LOUGHBOROUGH HOSPITAL FUND (1057361-6)
- MRS WILHELMINA BARFOOT'S FUND (1057361-7)
- OAKHAM NURSES FUND (1057361-8)
- EAST MIDLANDS CENTRE FOR FORENSIC MENTAL HEALTH SERVICE CHARITY (1057361-9)

Accounts



Leicestershire Partnership
NHS Trust

Annual Report 2024-25

REGISTERED CHARITY (Number 1057361)

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Foreword by the Trust Chair (Corporate Trustee)

Welcome to our Raising Health Charity Annual Report for 2024-25. Leicestershire Partnership NHS Trust ('LPT') is the corporate trustee of our Raising Health Charity which has a clear mission:

"To support excellent care initiatives, equipment and innovations which go above and beyond core NHS provision to enhance the experience of our patients, service users and staff."

We exist to provide resources and facilities to our patients, service users and staff across our many different services. We are here to make life better, by providing the extra things that the NHS isn't obligated to provide, but which can make a big difference to patients, service users and staff. This year through donations, legacies, fundraising appeals and investments, we have raised a total of £345,000.

Thanks to our Let's Get Gardening appeal, Raising Health raised £25,000 to create a new sensory garden at the Bradgate Mental Health Unit, forming a part of a wider therapeutic garden to support recovery and wellbeing.

Supporting patients in all services, our charity funded 500 self-care bags filled with sensory and soothing items like ear defenders, eye masks, fidget toys and more. These were distributed across all three directorates to support patients with learning disabilities and autism.

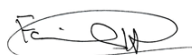
In terms of research and innovation, the charity helped fund the extension of a pioneering pilot using transcranial direct current stimulation headsets – a non-invasive mental health treatment. With over £40,000 raised through fund raising, we've been able to provide an additional 150+ devices, supporting the UK's first mental health crisis team to use this approach.

And finally, Raising Health plays a key role in supporting health and wellbeing activities of our staff and helps securing sponsorship for our annual staff recognition awards, creating moments of appreciation and celebration.

To read more about the difference we make please see the charity's [Impact Report 2024-2025](#)

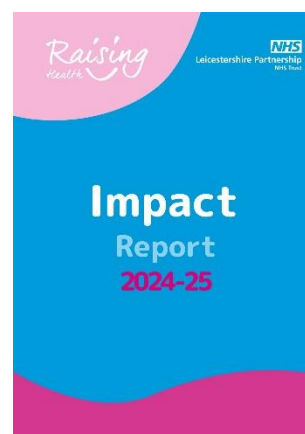
Your donations make this work possible, and your future donations are key to our continued success. I hope that like me, you will be inspired by our projects to help enhance the care provided by Leicestershire Partnership NHS Trust and want to be a part of our story. If you would like to read more about our current appeals or donate you can do so at www.raisinghealth.org.uk. Please support us, every pound counts.

Thank you.



Name: Faisal Hussain, Interim Chair of Leicestershire Partnership NHS Trust (Corporate Trustee)

Date: 19th December 2025



Administrative Details

Name of Charity	Raising Health
Registered Charity No	1057361
Address of Charity	Raising Health Leicestershire Partnership NHS Trust Room 100/110 Pen Lloyd Building County Hall Leicester Road Glenfield Leicestershire LE3 8RA
Bankers	The National Westminster Bank Plc Leicester Hinckley Road Branch 7 Hinckley Road Leicester LE3 0TQ
Investment Managers	Cazenove Capital & Schroders Wealth 1 London Wall Place London EC2Y 5AU
External Examiner	360 Assurance Internal Audit Services Stapleford Care Centre Church Street Stapleford Nottingham NG9 8DB

Who We Are

LPT's registered charity 'Raising Health' (registered number 1057361) exists to raise funds and receive donations for the benefit of the patients, service users and staff of Leicestershire Partnership NHS Trust (LPT). LPT provides physical and mental health care to people of all ages in their own homes, in community settings, and in our inpatient units and hospitals.

Donations received by Raising Health can fund equipment, projects and innovations which go above and beyond NHS core provision to make a real difference to the people cared for by LPT in Leicester, Leicestershire and Rutland, and the staff who look after them.

We would like you to support us in our crucial work so please read on and let us tell you more about ourselves, what we do, what we have achieved and how we go about spending the money given to us.

Our Vision

Through fundraising and careful management of our existing funds, Raising Health is able to make grants to LPT's services in order:

"To support excellent care initiatives, equipment and innovations which go above and beyond core NHS provision to enhance the experience of our patients, service users and staff."

Grants are made in accordance with charity legislation, our constitution and the wishes and directions of donors. During the year the charity spent £476,000, comprising of grants totalling £360,000 (made up of £309,000 direct grants and £51,000 grant support costs) and fundraising costs of £116,000. A further £389,000 was committed as at 31st March 2025.

Our Aims

Our key aim is to serve the NHS patients and service users of LPT for the public benefit. We put this aim into practice by helping patients, service users, their families and carers by:

- Enhancing the care LPT services can offer through the purchase of new equipment and physical environmental improvements, to deliver better care facilities
- Funding innovations in practice and therapeutic activities which enhance the care given to our patients and service users
- Funding medical research to understand better the diseases affecting our population today so that we can develop the treatments and therapies of tomorrow
- Improving staff facilities, services that promote staff well-being, and training of staff over and above what would normally be provided by the NHS.

How we are funded

The following figures are taken from the full accounts (included at the back of this report). An independent examination of the accounts has been undertaken by the Trust's internal auditors. The full accounts, titled Raising Health Charity Accounts 2024-25, have been lodged with the Charity Commission. This section of the Trustees' annual report comments on key features of those accounts. In this section we explain how we raised the money and then how we spent it.

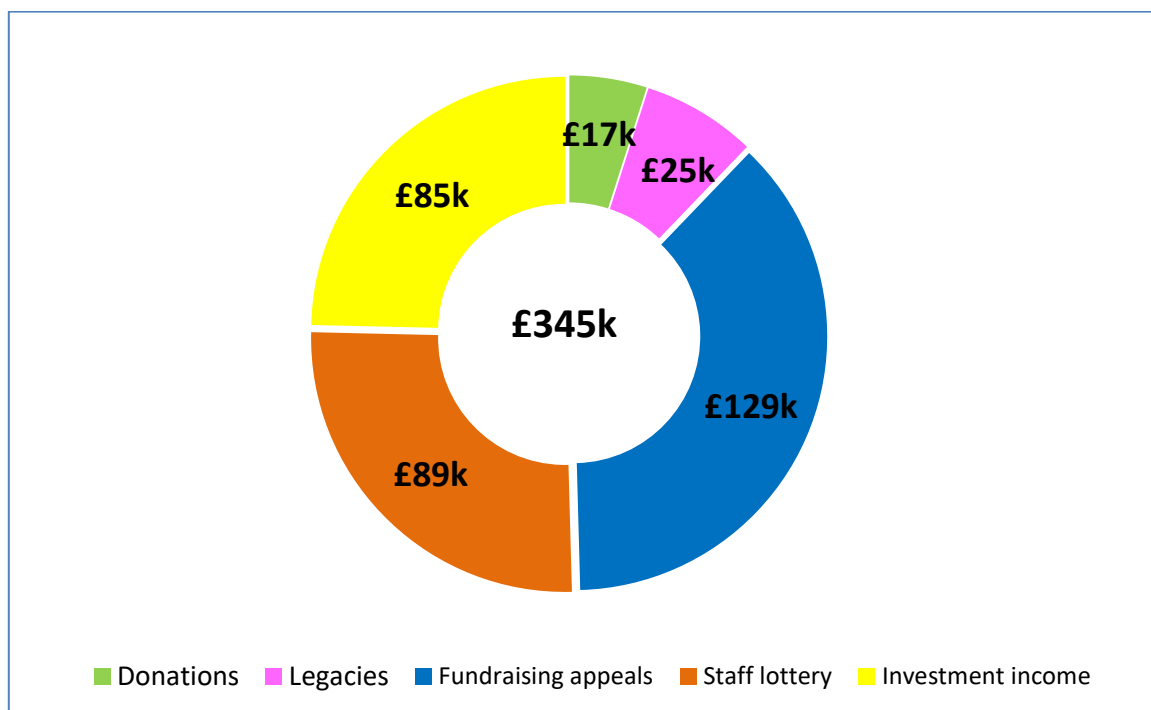
Sources of Funds

Raising Health Charitable Funds can only continue to support the work of Leicestershire Partnership NHS Trust for as long as we receive money to do so. Almost all of our income comes from the voluntary efforts of both our staff and the general public. We generated £129,000 from fundraising appeals, including the annual donation of £55,000 from the Carlton Hayes Charity. We also received general donations of £17,000, legacies of £25,000 and staff lottery proceeds of £89,000. Overall we ended the year having received voluntary income of £260,000 from our staff and the general public, and a further £85,000 from investment income, resulting in a combined income total of £345,000.



Breakdown of our income

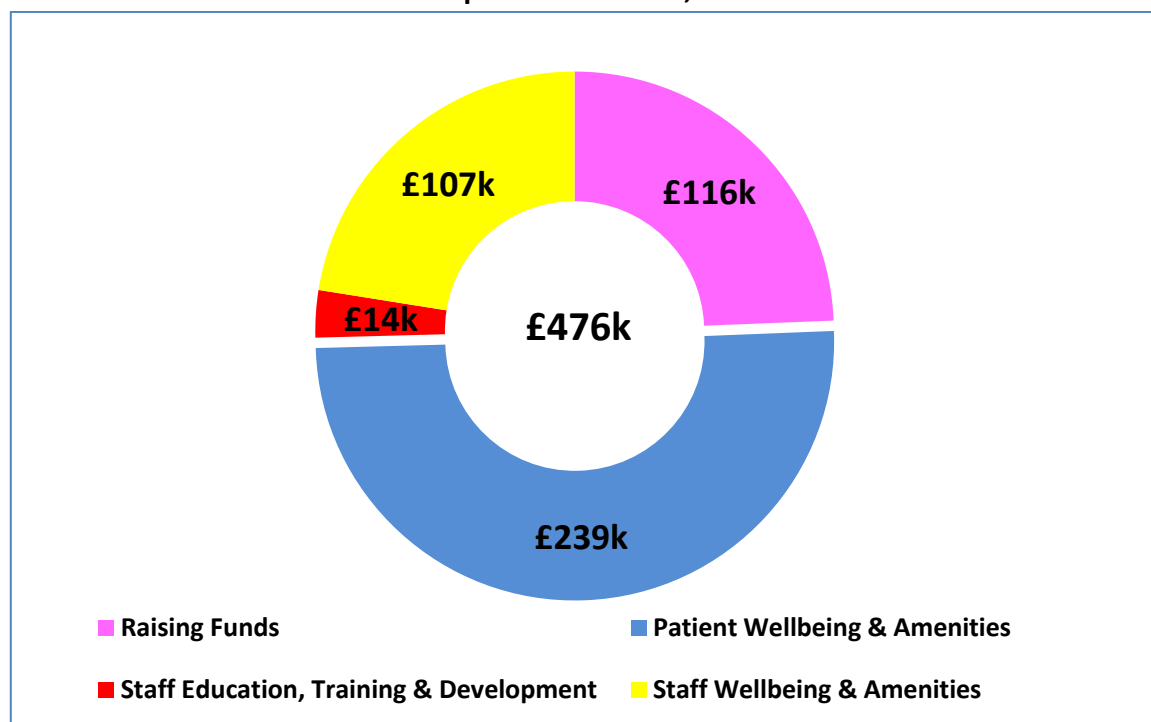
Income Received - £345,000



What we spent our Funds on

All of our funds are spent through grants to Leicestershire Partnership NHS Trust. The graph below highlights the main areas of spend.

Expenditure - £476,000



- **Raising Funds**

We spent a total of £116,000 (2023-24: £85,000) on raising funds. This largely relates to spend on our fundraising team and investment management fees. The increase from last year is mainly due to the full year impact of the Trusts and Foundations (T&Fs) fundraiser post, recruited to support income generation. We continuously monitor and benchmark the costs of running the charity and reduce them where we can. Please see our [T&Fs report here](#).

- **Patient Wellbeing and Amenities**

Patients' wellbeing grants totalled £239,000 (2023-24: £157,000) and included smaller local initiatives like musical and art workshops; patient trips and cultural celebrations; as well as bigger projects like the development of the sensory garden at Bradgate Mental Health unit; self-care bags for patients with learning disabilities and autism; and padding and soft play equipment for children's therapy equipment.



- **Staff Education, Training and Development**

Staff education, training and development spending of £14,000 (2023-24: £10,000) mainly supported opportunities for our colleagues to present their research at national and international conferences.



- **Staff Wellbeing and Amenities**

Staff wellbeing grants totalled £107,000 (2023-24: £129,000) which enabled support to be provided to Trust employees. This included the 'Team Time Out' staff scheme; Myles fitness app and staff room improvements. As in previous years, the costs of lottery prizes for staff are also included.



Structure, Governance and Management of Our Funds

The Charity was created by Trust Deed on the 10th of July 1996. Since that date it has been renamed and adapted to align with structural changes within the NHS and legislative changes governing NHS charities.

The charity is established for charitable purposes relating to the NHS. Its trustee arrangements have been established by the Secretary of State for Health and Social Care/Welsh Ministers under NHS legislation, and the individuals responsible for ensuring that trustee duties are fulfilled are appointed by the NHS.

During 2016-17, to increase the profile of the charity and to generate more funds, the Charity changed its name to Raising Health.

Corporate Trustee

LPT is the corporate trustee of our Raising Health Charity funds. The oversight of these funds has been delegated by our Trust Board to the Charitable Funds Committee which has responsibility for ensuring that funds are used for the direct benefit of our staff, patients and service users from across Leicester, Leicestershire and Rutland (LLR).

Corporate Trustee details, including the full list of Board members, can be found in LPT's 2024/25 Annual Report on the Trust's website.

Charitable Funds Committee

As the corporate trustee of the Charity, LPT has nominated appropriate representation from the Board to act on its behalf on the Charitable Funds Committee. The Committee is a formal sub-committee of the Board and has a remit for reviewing the performance of the external investment managers and monitors the consistency of the investment of funds with its policy on ethical investment, for example by avoiding investments in industries detrimental to the objective of improving health and healthcare. The Committee approves the appointment and terms of the investment managers and approves items of expenditure which exceed the delegated limits of Fund Managers.

The membership of Raising Health Charitable Funds Committee as at 31st March 2025 was as follows:

Members

- Faisal Hussain, Chair of Charitable Funds Committee and Non-Executive Director
- Crishni Waring, Chair of Corporate Trustee
- Sharon Murphy, Executive Director of Finance & Performance
- David Williams, Executive Director of Strategy & Partnerships
- Magdalena Korytkowska, Fundraising Manager (start date: 7th of May 2024)
- Lorraine Newstead, Assistant Finance Manager

Attendees

- Jackie Moore, Financial Controller
- Kamy Basra, Associate Director of Communications & Culture
- Kate Dyer, Director of Corporate Governance

The terms of reference for the Committee, including remit and membership, is reviewed annually alongside a review of Committee effectiveness. The Committee provides a highlight report for Trust Board following each meeting, to give a level of assurance over key items received.

Fund Management

The Charity holds designated (earmarked) funds relating to particular wards and departments. We manage spending through local fund managers who are allocated part of or the total fund to spend in accordance with agreed authorisation limits. Fund managers for each of the designated funds manage these funds on a day-to-day basis within the standing financial instructions and standing orders, and powers of delegated authority, set by the Corporate Trustee. The Committee oversees the work of the fund managers and has the power to revoke a fund manager's remit or, subject to any specific donor restriction, direct the use to which funds are put.

The Executive Director of Finance & Performance is responsible for the day-to-day management and control of the administration of the charitable funds. The Executive Director of Finance & Performance has responsibility to ensure that the spending is in accordance with the objectives and priorities agreed by the Charitable Funds Committee and the Board; that the criteria for spending charitable monies are fully met; that full accounting records are maintained; and that devolved decision making or delegated arrangements are in accordance with the policies and procedures set out by the Board.

Public Benefit

All charities must demonstrate how funds are used for the public benefit. We use our funds to purchase equipment, enhance patient and staff well-being and support staff development. All of these activities directly or indirectly benefit members of the public, and the fund expenditure falls within its charitable purposes. When considering where to focus our attention, our corporate trustee's board, and particularly the members of the charitable funds committee, have regard to the Charity Commission for England and Wales's guidance on public benefit and what this means for Raising Health.

Risk Management

Any major risks that we are exposed to have been identified and considered by the Committee and systems have been established to mitigate these risks. The Charitable Funds Risk Register is reviewed at the start and close of each Charitable Funds Committee meeting. Controls and actions are in place to manage all identified risks.

We have appointed specialist investment managers who are responsible for generating a return on our capital investments. We have instructed them to invest in relatively low risk items for a moderate return. While there is still the potential for losses on our investment, this is greatly mitigated by the types of funds our investments are exposed to. The investments are held as long-term investments and the experience of our investment managers helps to reduce the risk of losses in the long term.

Related Parties

Raising Health works closely with, and provides the entirety of its grants to Leicestershire Partnership NHS Trust. Although Committee members are careful to consult with representatives of LPT's services through their committee meetings and other, less formal contacts, they retain their independence to act in the best interests of Raising Health to further its charitable objects.

Our Relationship with the Wider Community

Our ability to continue vital support for Leicestershire Partnership NHS Trust is dependent on our ability to maintain and increase donations from the general public and corporate partners. We continue to forge strong relationships with members of LPT staff, without whose co-operation the ability to make an effective contribution would be much diminished. Close links are maintained with individual community hospital Leagues of Friends and associated voluntary organisations. We also work closely with the Carlton Hayes Charity. This is an established local Charity that makes grants to support mental health service users in Leicester, Leicestershire and Rutland. We are also working towards building stronger links with corporate partners. We are pleased to work with these organisations and value their support.

Financial Review

We utilise both our existing funds and income raised during the year to support our grant costs. During the year our overall fund value reduced by £192,000. This movement comprised of income received of £345,000 offset by expenditure of £476,000. In addition, there was an unrealised investment loss of £61,000. The closing fund value was £2,410,000, as shown in the Financial Position table. Prior year balances are shown for comparison purposes:

	Unrestricted Funds £000	Restricted Funds £000	Total 2024-25 £000	Total 2023-24 £000
Incoming Resources				
Voluntary income	260	0	260	563
Investment income	85	0	85	86
	345	0	345	649
Expenditure				
Charity expenditure	(452)	(24)	(476)	(386)
	(452)	(24)	(476)	(386)
Other Movements				
Net Gains / (Losses) on Investments	(61)	0	(61)	98
Gross transfers between funds	0	0	0	0
Net Movement in Funds	(168)	(24)	(192)	361
Funds brought forward	2,577	25	2,602	2,241
Total Funds Carried Forward	2,409	1	2,410	2,602

We are indebted to the generosity of patients, their families and carers, well-wishers, staff and friends who have all donated so generously to the work of the Charity.

How we Manage Money

Grant Making Policy

Raising Health fulfils its charitable objectives through making grants to services within Leicestershire Partnership NHS Trust.

With the exception of one restricted fund, the Amanda Pickett Memorial Fund (with a fund value of £1,151), all of our funds are unrestricted. Unrestricted Funds are sub-analysed between Designated Funds, where the Charity has set aside amounts to be used for specific purposes often reflecting the non-binding wishes of the donors, and Unrestricted Funds, which are applicable for any purpose at the Trustee's discretion.

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified either as an endowment fund; where the donor has expressly provided that only the income of the fund may be spent on charitable activities, or as a restricted income fund; where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose.

Endowment funds, where the capital is held to generate income for charitable purposes, are sub-analysed between those where the Charity has the discretion to spend the capital, known as an expendable endowment, and those where there is no discretion to expend the capital, known as a permanent endowment. We currently have no endowment funds.

This year we made grants of £360,000 (excluding any fundraising costs) representing 76% of total charitable expenditure (in 2023-24 we awarded grants of £301,000 or 78% of charitable expenditure) – shown in note 5 of the accounts section. In making grants, the Committee requires that the activity falls within the objects of the Charity, that the grant request is supported by Leicestershire Partnership NHS Trust, and that the funds are available to meet the request. Where funds are under the day-to-day management of a fund holder, the fund holder may incur approved expenditure, subject to the authorised expenditure limits, provided the expenditure falls within the objects of the fund. Expenditure should also be a reasonable charge to charitable funds and be in furtherance of the objects of the Charity.

Reserves Policy

Reserves are part of the charity's income fund that is freely available to spend e.g. unrestricted funds. They do not form part of the unrestricted funds that are classed as designated (i.e. funds that reflect non-binding donor preferences), or the restricted funds.

The charity developed its formal reserves policy in 2024/25, which sets out its approach to managing its funds. It has set the minimum level of reserves as a total of:

- All restricted fund balances
- One year's operational running costs as defined in the annual budget setting process
- All outstanding expenditure commitments
- A minimum capital balance of £1m as defined in the investment strategy
- A reserve to cover the cost of closure or transfer of the charity's affairs

Applying the above approach, the amount of available reserves to spend as at the 31st of March 2025 is £633,000.

Our Investments

The Charity has invested the majority of funds with the objective of maximising return while being exposed to only low levels of risk. The Charity does not have an active input into the structure of the investments, leaving this to our professional fund managers. However, we have specified that funds must not be invested in companies that have more than 10% of their turnover from: Alcohol Manufacture, Armaments, Gambling, Pornography and Tobacco.

The Trustees view investments into these areas listed above as being contradictory to the aims of Leicestershire Partnership NHS Trust. Our investment manager Cazenove Capital & Schroders Wealth provides quarterly reports to the Committee, which monitors their performance.

Going forward, to maximise investment gains on the charity's working capital, we will be investing surplus cash in a separate savings account, attracting higher interest rate returns than the current bank account's rate.

Fundraising Activities & Future Plans

Following on the introduction of the new NHFT & LPT Group strategy in April 2025, we started to work on the strategic alignment framework for Raising Health, supporting the Group THRIVE Strategy while preserving our impact and identity. Our aim is to clearly demonstrate how Raising Health's objectives directly contribute to LPT's new vision, mission and strategy. By aligning the THRIVE priorities across all areas of our charity's work, we ensure that the charity's objectives and activity remain a proactive, responsive, and integral part of supporting LPT. It also re-positions Raising Health's mission for delivering compassionate, inclusive, and community-focused support for patients, staff, and local population.

THRIVE priority	RH contribution and alignment
Technology	Strategic use of donor database (CRM, Harlequin, and other donor journey platforms) Grant management systems Digital comms campaigns and online giving Support digital innovation projects at LPT that go above and beyond core funds – such as research, pilots, and additional extras.
Healthy Communities	Funding inclusive initiatives that encourage collaboration and working in partnership with local voluntary and community sector. Appeals focused on health equity. Appeals that add social value to our local communities.
Responsive	Donor stewardship strategy implementation Agile response for smaller funding needs across the Trust Opportunities that enable services to adapt to the changing needs of different people and communities.
Including everyone	Culturally sensitive giving campaigns Ensure fundraising appeals include service user voice and co-design. Support research activity that supports excellence in physical and mental health care.

Valuing our people	Supporting internal teams with funding advice Support staff health and wellbeing activity Supporting main LPT events: Celebrating Excellence and Long Service Awards
Efficient & Effective	Use of KPIs and success metrics Strong governance and compliance Work closely with LPT finance team to identify capital requests that fit charity criteria A commitment to scope Group opportunities for fundraising where it makes sense.

Raising Health is well-positioned to support and contribute meaningfully to the Group THRIVE strategy. With minor adaptations and an emphasis on strategic collaboration, the charity will remain impactful, visible, and responsive to the needs of its communities and people.

A Formal Vote of Thanks

The Corporate Trustee would like to thank all patients, relatives and staff who have given legacies and made charitable donations to Raising Health this year. These donations have enriched the care provided by LPT and improved the working lives of LPT staff. Special thanks to our fundraisers who do so much to encourage others to support our appeals and the work of LPT.

Having read all about us, please consider supporting the work of Raising Health

The challenge facing Raising Health in the future is to maintain and grow support so we can continue to make a difference to local people being cared for by Leicestershire Partnership NHS Trust.

What could your donation buy?

£1	could buy	Play therapy art materials for terminally ill children
£10	could buy	A reminiscence CD or DVD for our dementia patients
£30	could buy	A Play Station game for our adult mental health wards
£100	could buy	Arts materials for a ward
£1,000	could buy	Sensory equipment for patients
£5,000	could adapt	A vehicle for patient transport
£10,000	could refurbish	A non-clinical patient area, such as a patient gym
£30,000	could support	A researcher for a year

If you would like to make a donation or support any of our fundraising activities, please visit our website www.raisinghealth.org.uk

Signed:



Name: Faisal Hussain, Chair of Raising Health Charitable Funds Committee

Date: 19th December 2025

Statement of Charity Responsibilities

Under the trust deed of the charity and charity law, the Corporate Trustee is responsible for providing the Committee with an Annual Report and associated financial statements in accordance with applicable law and regulations. The Corporate Trustee has elected to prepare the financial statements in accordance with UK Accounting Standards, including FRS 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland.

The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the excess of expenditure over income for that period. In preparing these financial statements, generally accepted accounting practice entails that the trustees:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards and the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- State whether the financial statements comply with the trust deed [and rules], subject to any material departures disclosed and explained in the financial statements; and
- Assess the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- Use the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

The Corporate Trustee is required to act in accordance with the trust deed [and the rules] of the charity, within the framework of trust law. They are responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the trustees to ensure that, where any statements of accounts are prepared by them under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

The Corporate Trustee is responsible for the maintenance and integrity of the financial and other information included on the charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By Order of the Corporate Trustee

Signed:



Name: Faisal Hussain, Interim Chair of Leicestershire Partnership NHS Trust (Corporate Trustee)

Date: 19th December 2025

Independent Examiners' Report to the Corporate Trustee of the 'Raising Health' charity -Leicestershire Partnership NHS Trust (Charity Reference number 1057361)

I report on the financial statements of Leicestershire Partnership NHS Trust Charity 'Raising Health' (the Charity) for the year ended 31 March 2025, which are set out on pages 20 to 32.

Respective responsibilities of trustees and examiners

The Charity's corporate trustee is responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). The Charity's corporate trustee considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the Charity is not subject to audit and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 145 of the Charities Act 2011
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011
- to state whether particular matters have come to our attention.

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn. We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

This report has been prepared for and only for the corporate trustee as a body in accordance with section 145 of the Charities Act 2011 and the regulations made under section 154 of the Charities Act 2011 (Regulation 31 of The Charities (Accounts and Reports) Regulations 2008) and for no other purpose. I do not, in making this report, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Chartered Institute of Public Finance Accountants.

Basis of independent examiners' report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts

present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with our examination, no material matters have come to our attention which gives us cause to believe that, in any material respect:

- the accounts were not kept in accordance with section 130 of the Charities Act 2011
- the accounts did not accord with the accounting records
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signature:



Date: 5 January 2026

Glynis Onley ACMA, CPFA
For and on behalf of 360 Assurance
Stapleford Care Centre
Church Street
Stapleford
Nottingham
NG9 8DB

2024-25 Annual Accounts

Statement of Financial Activities for the year ended 31st March 2025

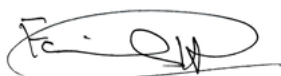
	Note	Unrestricted Funds £000	Restricted Funds £000	Total Funds 2024-2025 £000	Total Funds 2023-2024 £000
Incoming Resources					
Voluntary Income					
Donations	3.1	17	0	17	15
Legacies	3.1	25	0	25	391
Fundraising Appeals	3.1	129	0	129	74
Lottery	3.1	89	0	89	83
Investment income	3.2	85	0	85	86
Total Incoming Resources		345	0	345	649
Resources Expended					
Cost of raising Funds	4	(92)	(24)	(116)	(85)
Charitable activities:					
Patient wellbeing and amenities	5	(239)	0	(239)	(157)
Staff education, training & development	5	(14)	0	(14)	(10)
Staff wellbeing and amenities	5	(107)	0	(107)	(129)
Other (including building maintenance)	5	0	0	0	(5)
Total Expended		(452)	(24)	(476)	(386)
Net Gains / (Losses) on Investments	3.3	(61)	0	(61)	98
Net Income / (Expenditure)		(168)	(24)	(192)	361
Gross transfers between funds	19	0	0	0	0
Net Movement in funds		(168)	(24)	(192)	361
Reconciliation of Funds					
Total Funds brought forward		2,577	25	2,602	2,241
Total Funds carried forward		2,409	1	2,410	2,602

Balance Sheet as at 31st March 2025

	Note	Unrestricted Funds £000	Restricted Funds £000	Total Funds 2024-2025 £000	Total Funds 2023-2024 £000
Fixed Assets					
Investments	10	1,915	1	1,916	1,979
Total Fixed Assets		1,915	1	1,916	1,979
Current Assets					
Debtors	11	6	0	6	0
Cash at bank and in hand	14	492	0	492	632
Total Current Assets		498	0	498	632
Liabilities					
Creditors falling due within one year	15	(4)	0	(4)	(9)
Net Current assets or liabilities		494	0	494	623
Net assets or liabilities		2,409	1	2,410	2,602
Funds of the charity					
Restricted income funds	20	0	1	1	25
Unrestricted funds	20	2,409	0	2,409	2,577
Total charity funds		2,409	1	2,410	2,602

The notes at pages 20 to 32 form part of these accounts

Signed:



Name: Faisal Hussain, Interim Chair of Leicestershire Partnership NHS Trust (Corporate Trustee)

Date: 19th December 2025

Statement of Cash Flows for the year ending 31st March 2025

	Note	Total Funds 2024-25 £'000	Total Funds 2023-24 £'000
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	18	(225)	179
Cash flows from investing activities:			
Dividends and interest	3.2	82	82
Proceeds from sale of investment	3.2	3	4
Purchase of investments		0	0
Net cash provided by (used in) investing activities		85	86
Change in cash and cash equivalents in the reporting period		(140)	265
Cash and cash equivalents at the beginning of the reporting period		632	367
Change in cash and cash equivalents due to exchange rate movements		0	0
Cash and cash equivalents at the end of the reporting period	14	492	632

Notes to the Accounts

1. Accounting Policies

a) Basis of Preparation

The financial statements have been prepared on a going concern basis, under the historic cost convention, with the exception of investments, which are included at market value.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014, the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1st January 2015.

The Trustee considers that there are no material uncertainties about the Charity's ability to continue as a going concern. As a grant making charity with few on-going commitments, the loss of income from reduced fundraising appeals will impact on any new grants that can be made in the short term rather than affecting the charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

b) Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 that a restatement of comparative items was needed. No restatements have been applied to these accounts.

c) Funds Structure

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified either as an endowment fund; where the donor has expressly provided that only the income of the fund may be spent on charitable activities, or as a restricted income fund; where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose.

Endowment funds, where the capital is held to generate income for charitable purposes, are sub-analysed between those where the Trustees have the discretion to spend the capital; expendable endowment, and those where there is no discretion to expend the capital; permanent endowment. The charity currently has no endowment funds.

Unrestricted Funds are sub analysed between Designated Funds, where the Trustees have set aside amounts to be used for specific purposes often reflecting the non-binding wishes of the donors, and Non-Designated Funds, which are applicable for any purpose at the Trustees discretion.

Balance of Funds as at 31st March 2025

Analysis of Funds	2024-25 £'000	2023-24 £'000
Restricted	1	25
Unrestricted		
Designated	1,964	2,060
Non - Designated	445	517
Unrestricted total	2,409	2,577
Total Funds	2,410	2,602

All funds have been categorised as unrestricted except for the Amanda Pickett Memorial Fund (fund number: 10001) with a value of £1,151. The majority of the previous year's balance of £25,000 included a development grant from NHS Charities Together, which was fully utilised during 2024/25.

The following funds are those unrestricted designated funds that exceed £100,000 in value. They are classified as designated based on the conditions of the donation, i.e., to be used for staff and patients at specific locations or sites. The Charitable Funds Committee will be reviewing their planned use during 2025/26.

Fund	Fund Name	£000
68030	The Edward J Toon Rutland Fund	195
23055	Bradgate General Purposes	168
99099	Central funds	312
01039	Palliative Care Services	112
71001	Market Harborough General Purposes	405

d) Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

e) Incoming Resources from Legacies

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable; this will be once confirmation has been received from the representatives of the estate(s) that payment of the legacy will be made or property transferred, once all conditions attached to the legacy have been fulfilled, and if there are sufficient assets remaining once all liabilities have been settled, and when it is probable that the amount of incoming resources is known.

Any material legacies, including those that have been notified but not recognised as incoming resources in the Statement of Financial Activities are disclosed in the contingent assets note (note 13) with an estimate of the amount receivable.

f) Incoming Resources from Endowment Funds

The charity currently has no endowment funds.

g) Resources Expended and Irrecoverable VAT

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- There is a present legal or constructive obligation resulting from a past event
- It is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement
- The amount of the obligation can be measured or estimated reliably

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

h) Recognition of expenditure and associated liabilities as a result of grant

Grants payable are payments made to linked, related party or third-party NHS bodies and non-NHS bodies, in furtherance of the charitable objectives of the funds held on trust, primarily relief of those who are sick. Grant payments are recognised as expenditure when the conditions for their payment have been met or where there is a constructive obligation to make a payment.

A constructive obligation arises when:

- We have communicated our intention to award a grant to a recipient who then has a reasonable expectation that they will receive a grant
- We have made a public announcement about a commitment which is specific enough for the recipient to have a reasonable expectation that they will receive a grant
- There is an established pattern of practice which indicates to the recipient that we will honour our commitment.

The Trustees have control over the amount and timing of grant payments and consequently where approval has been given by the Trustees and any of the above criteria have been met then a liability is recognised. Grants are not usually awarded with conditions attached. However, when they are then those conditions have to be met before the liability is recognised.

i) Allocation of Overhead and Support Costs

Overheads and support costs are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration, internal audit costs and IT support. Support costs have been apportioned between fundraising costs and charitable activities on an appropriate basis. The analysis of support costs and the bases of apportionment applied are shown in note 4. The charity regularly benchmarks its costs against similar charities.

j) Fundraising Costs

The costs of generating funds are those costs attributable to generating income for the charity, other than those costs incurred in undertaking charitable activities or the costs incurred in undertaking trading activities in furtherance of the charity's objects. The costs of generating funds represent staff costs, fundraising costs and investment management fees.

k) Charitable Activities

Costs of charitable activities comprise of all costs incurred in the pursuit of the charitable objects of the charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category of charitable expenditure therefore include support costs and an apportionment of overheads, as shown in note 4.

l) Fixed Asset Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Trust does not acquire options, derivatives or other complex financial instruments. The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

m) Debtors

Debtors are amounts owed to the Charity. They are measured on the basis of their recoverable amount. Information on the Charity's debtors can be found in note 11.

n) Cash and Cash Equivalents

Cash at bank and in hand is held to meet the day to day running costs of the charity as they fall due. Cash equivalents are short term, highly liquid investments, usually in 90-day notice interest bearing savings accounts. These are shown in note 14.

o) Creditors

Creditors are amounts owed by the charity. They are measured at the amount the charity expects to have to pay to settle the debt. The Charity's current liabilities are shown in note 15. Amounts which are owed in more than a year are shown as long-term creditors.

p) Realised Gains and Losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and market value at the beginning of the quarter the disposal takes place (or purchase date, if later). Unrealised gains and losses are calculated as the difference between the carrying value at the year end and opening market value (or purchase date if later). Investment gains and losses are detailed in note 3.3.

q) Pensions

The Charity does not directly employ any staff and therefore does not have any salary or pension costs. The staffing costs included in the charity's support costs and overheads, are recharged from the Corporate Trustee, Leicestershire Partnership NHS Trust.

r) Critical Accounting Judgements

The Charity has made no critical accounting judgements in the reported financial period.

2. Related Party Transactions

The charity has made revenue and capital payments grants to Leicestershire Partnership NHS Trust to the value of £476k as detailed in note 5. Other than these payments, there have been no transactions between the charity and the Trust.

Board members of the Corporate Trustee and members of the Charitable Funds Committee ensure that the business of the charity is dealt with separately from that associated with exchequer funds for which they are also responsible. Declarations of personal interest are made, where appropriate, and those declarations pertaining to the funds held on trust are available for public inspection by application through the relevant Trusts.

The Trust did not pay expenses to any member of the Board or Charitable Funds Committee, and members did not receive any honoraria or emoluments from charitable funds in the year.

3. Income

3.1. Voluntary income

	2024-25			2023-24
	Unrestricted Funds £'000	Restricted Funds £'000	Total Funds £'000	Total Funds £'000
Voluntary Income				
Donations	17	0	17	15
Legacies	25	0	25	391
Other Carlton Hayes	55	0	55	56
Fundraising appeals	74	0	74	18
Staff lottery	89	0	89	83
Total	260	0	260	563

3.2. Income from Investments and Dividends

	2024-25			2023-24
	Unrestricted Funds £'000	Restricted Funds £'000	Total Funds £'000	Total Funds £'000
Investment Income				
Quoted Investments (Dividends)	82	0	82	82
Sale of Investment	3	0	3	4
Total	85	0	85	86

3.3. Realised & Unrealised Investment Gains – Losses

	2024-25			2023-24
	Unrestricted Funds £'000	Restricted Funds £'000	Total Funds £'000	Total Funds £'000
Gains/(losses) on Investments				
Realised	3	0	3	4
Unrealised	(61)	0	(61)	98
Total	(58)	0	(58)	102

4. Analysis and allocation of Support Costs and Costs of Raising Funds

Support and overhead costs are allocated between fundraising activities and charitable activities. Governance costs are those support costs which relate to the strategic and day to day management of a charity.

The bases of allocation used are as follows:

- Time: based on the time spent on a specific task by staff
- Direct allocation: where a cost is wholly attributable to a particular activity
- Expenditure: this is a proportion based spend on a particular activity

Costs of raising funds are those expenses concerned with the charities ability to generate new funds.

4.1 Support Costs and Costs of Raising Funds

	2024-25			2023-24		
	Raising Funds £'000	Support Costs £'000	Total £'000	Raising Funds £'000	Support Costs £'000	Total £'000
Governance Costs						
Internal Audit Fees	4	3	7	4	3	7
Finance Staff	1	3	4	1	3	4
Overheads						
Investment Management	4	0	4	4	0	4
System license & Support	1	2	3	1	3	4
Finance Staff Costs	4	43	47	3	35	38
Fundraising Staff Costs	98	0	98	68	0	68
Fundraising (inc Marketing)	4	0	4	4	0	4
Total	116	51	167	85	44	129

4.2 Allocation to Charitable Activities

	Unrestricted Funds £'000	Restricted Funds £'000	Total 2024-25 £'000	Unrestricted Funds £'000	Restricted Funds £'000	Total 2023-24 £'000
Raising Funds	92	24	116	79	6	85
Support Costs	51	0	51	44	0	44
Total	143	24	167	123	6	129

Allocation of cost is made on the basis of activity for each fund.

5. Analysis of Charitable Expenditure

The charity did not undertake any direct charitable activities on its own account during the year. All of the charitable expenditure was in the form of grant funding.

In 2024-25 all grants were made to Leicestershire Partnership NHS Trust. The Corporate Trustee operates a scheme of delegation, through which all grant funded activity is managed by fund managers responsible for the day-to-day disbursements on their projects, in accordance with directions set out by the Trust's standing orders and financial instructions. The charity does not make grants to individuals. The total cost of making grants is disclosed on the face of the Statement of Financial Activities and the actual disbursement for each category of charitable activity is disclosed in note 5.

Expenditure commitments of £389,000 as at 31st March 2025 have not been recognised as a liability or provision. These commitments mainly relate to next year's fundraising, governance and support running costs, and staff and patient enrichment projects. Expenditure linked to these commitments will be incurred in 2025-26. There are no performance related conditions attached and all commitments are funded from donations, legacies or investment gains already recognised in the accounts.

Charitable Activities

	Grant Funded Activity	Support Costs	Grant Funded Activity Total	Raising Funds Costs	2024-25 Total	2023-24 Total
	£000	£000	£000	£000	£000	£000
Patients wellbeing and amenities	195	44	239	99	338	222
Staff wellbeing and amenities	102	5	107	12	119	141
Staff education, training & dev't	12	2	14	5	19	16
Other (inc building maintenance)	0	0	0	0	0	7
Total	309	51	360	116	476	386

6. Charity Remuneration, benefits and expenses

Members of the Charity committee give their time freely and receive no remuneration from the Charity for the work that they undertake

7. Analysis of staff costs and remuneration of key management personnel

	2024-25 £'000	2023-24 £'000
Salaries	133	97
Social Security Costs	14	10
Employers Pension Contributions	19	14
Total	166	121

The average number of full-time equivalent employees during the year was 3.72 (2023-24: 2.52) with all employees involved in providing support services to charitable activities or the governance of the charity. The Charity considers its key management personnel to be the Charitable Funds Finance and Fundraising teams. The total employment benefits including employer pension contributions of the key management personnel was £166,000 (2023-24: £121,000). The increase in annual cost relates to the full year costs of the new fundraising grants officer. No employees received employee benefits (excluding employer pension costs) of more than £60,000.

8. Role of Volunteers

As with most charities we rely on a group of committed volunteers to ensure we continue to meet our objectives. Our volunteers perform two main roles for the charity:

- **Fund Managers** – these are members of LPT staff who manage and monitor spend against the charity's designated funds. Each fund manager has delegated powers to spend against the designated funds which they manage. The managers determine what each fund can be spent on and allow fund holders to spend up to a limit of £500 without additional approval from members of the Committee who hold increased authorisation limits.

- **Fundraisers** – the charity has an ever-increasing number of fundraisers who freely give their time to raise funds for their chosen cause.

In accordance with the SORP, due to the absence of any reliable measurement basis, the contribution of these volunteers is not recognised in the accounts.

9. Auditors Remuneration

The accounts examination fee, undertaken by Internal Audit was £3,053 (2023-24: £2,888).

10. Fixed Asset Investments

	2024-25 £'000	2023-24 £'000
Market value brought forward	1,979	1,881
Add: additions to investments at cost	0	0
Less: disposals at carrying value	0	0
Add net gain (loss) on revaluation	(63)	98
Market value as at 31 March 2025	1,916	1,979

The following individual shareholdings or investments are considered individually to be material with the market values and proportion of the portfolio shown as at 31st March 2025:

	2024-25 £'000	2023-24 £'000
Equities	1,390	1,388
Bonds	201	230
Multi-Asset Funds	0	0
Alternatives	259	266
Cash	66	95
Market value as at 31 March 2025	1,916	1,979

11. Analysis of Current Debtors

Debtors due in less than one year	2024-25 £'000	2023-24 £'000
Debtors & Prepayments	6	0
Total	6	0

Debtors of £6k relate to prepayments for membership fees and annual computer licence costs.

12. Analysis of Current Assets: Short Term Investments and Deposits

The charity did not hold any short term investments and deposits in either 2024-25 or 2023-24.

13. Analysis of Contingent Assets

The charity has no contingent assets for 2024-25.

14. Analysis of Cash and Cash Equivalents

Cash	2024-25 £'000	2023-24 £'000
Cash in hand	0	0
Notice deposits (less than 3 months)*	492	632
Overdraft facility repayable on demand	0	0
Total	492	632

* Relates to cash held in the Charity's current bank account and represents funds held to facilitate cash flow and the fulfilment of obligations to make grant payments.

15. Analysis of Current Liabilities

Creditors under 1 year	2024-25 £'000	2023-24 £'000
Accruals	4	9
Total	4	9

The accruals of £4,000 represent the sum owed by the charity at the end of the year to a related party – Leicestershire Partnership NHS Trust, for costs incurred by the Trust on behalf of the charity for the furtherance of its aims and objectives.

16. Provisions for Liabilities and Charges

There were no provisions made in the current or previous year and all the grants payable have been paid or accrued.

17. Legacies

One legacy is included in this year's accounts totalling £25,000, to support charitable activities at the Bradgate Unit. It has been classed as unrestricted.

18. Reconciliation of Net Income - (Expenditure) to Net Cash Flow from Operating Activities

	Total Funds 2024-25 £'000	Total Funds 2023-24 £'000
Net income/(expenditure) as per the Statement of Financial Activities	(192)	361
Adjustments for:		
(Gains)/losses on investments	63	(98)
Dividends and interest	(82)	(82)
Proceeds from sale of investment	(3)	(4)
(Increase)/decrease in debtors	(6)	0
Increase/(decrease) in creditors	(5)	2
Net cash provided by (used in) operating activities	(225)	179

19. Transfers between Funds

There were no transfers between funds during the period, as shown in Table 20.

20. Analysis of Charitable Funds

	Fund Group/ Charity No	Balance b/f £'000	Incoming Resources £'000	Resources Expended £'000	Transfers £'000	Realised Gains / Losses £'000	Unrealised Gains / Losses £'000	Balance c/f £'000	2024-25 Unrestricted £'000	2024-25 Restricted £'000	2024-25 Total £'000
St Dalmas	1057361-1	33	1	(6)	0	0	0	28	28	0	28
Educational	1057361-2	13	1	(4)	0	0	0	10	10	0	10
NHS Research	1057361-4	55	0	(12)	0	0	0	43	43	0	43
Amanda Pickett	1057361-5	1	0	0	0	0	0	1	0	1	1
Loughborough Hosp Fund	1057361-6	0	0	0	0	0	0	0	0	0	0
Oakham Nurses Fund	1057361-8	0	0	0	0	0	0	0	0	0	0
Towers Pharmacy	1057361-10	1	0	0	0	0	0	1	1	0	1
Leicester Locality	1057361-11	60	6	(21)	0	0	0	45	45	0	45
Adult Mental Health	1057361-12	231	89	(49)	0	0	0	271	271	0	271
<u>Community Health Services</u>											
Centrally Managed	1057361-13	376	119	(124)	0	0	0	371	371	0	371
Leicestershire Community	1057361-13	4	0	(1)	0	0	0	3	3	0	3
<u>East Community Funds</u>											
Lutterworth Locality	1057361-14	54	1	(4)	0	0	0	51	51	0	51
Market Harborough Locality	1057361-14	444	20	(34)	0	0	0	430	430	0	430
Melton Mowbray Locality	1057361-14	41	2	(4)	0	0	0	39	39	0	39
Rutland Locality	1057361-14	395	17	(33)	0	0	0	379	379	0	379
St Lukes Palliative Care	1057361-14	59	3	(4)	0	0	0	58	58	0	58
Specialist Mental Health	1057361-15	20	11	(1)	0	0	0	30	30	0	30
<u>West Community Health Services</u>											
Ashby/Coalville	1057361-16	233	9	(69)	0	0	0	173	173	0	173
Hinckley Locality	1057361-16	62	3	(9)	0	0	0	56	56	0	56
Loughborough Locality	1057361-16	44	1	(5)	0	0	0	40	40	0	40
), Elderly Mental Health Services	1057361-17	34	2	(3)	0	0	0	33	33	0	33
Umbrella Charity Fund	1057361 (funds 80, 81 & 82's)	69	56	(93)	0	0	0	32	32	0	32
East Midland Mental Health	1057361-9	1	0	0	0	0	0	1	1	0	1
Unrealised/ Realised Centralised		372	1	0	0	3	(61)	315	315	0	315
Grand Total of Funds		2,602	342	(476)	0	3	(61)	2,410	2,409	1	2,410

21. Connected Organisation

The Charity's Corporate Trustee is Leicestershire Partnership NHS Trust, which had the following results in the year under review and preceding year:

	2024-25 Operating Expenditure £'000	2024-25 * Surplus/ (Deficit) £'000	2023-24 Operating Expenditure £'000	2023-24 * Surplus/ (Deficit) £'000
Leicestershire Partnership NHS Trust	463,854	11	452,205	8
Total	463,854	11	452,205	8

* This is the adjusted surplus/(deficit), excluding impairments and other technical adjustments

22. Events after the Reporting Period

The draft accounts were issued for review on the 7th of November 2025. Between this date and the 19th of December 2025 there were no events after the reporting period.



www.raisinghealth.org

Leicestershire Partnership NHS Trust, Raising Health,
Room 100/110 Pen Lloyd Building, County Hall, Glenfield, Leicester LE3 8RA

Raising Health is a registered charity within England and Wales.
Charity No. 1057361

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Accounts



Leicestershire Partnership
NHS Trust

Annual Report

2023-24

RAISING HEALTH

ANNUAL REPORT

2023-2024

REGISTERED CHARITY (Number 1057361)



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Foreword by the Trust Chair (Corporate Trustee)

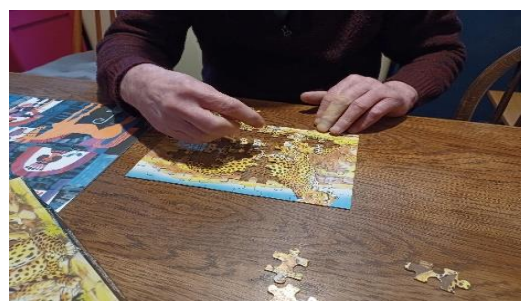
Welcome to our Raising Health Charity Annual Report for 2023-24. Leicestershire Partnership NHS Trust ('LPT') is the corporate trustee of our Raising Health Charity which has a clear mission:

"To support excellent care initiatives, equipment and innovations which go above and beyond core NHS provision to enhance the experience of our patients, service users and staff."

We exist to provide resources and facilities to our patients, service users and staff across our many different services. We are here to make life better, by providing the extra things that the NHS isn't obligated to provide, but which can make a big difference to patients, service users and staff. This year through donations, legacies, fundraising appeals and investments, we have raised a total of £649,000. Some of the projects that we have supported are:

For our patients:

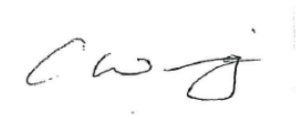
- Engagement on wards: including craft sessions, animal and music therapy, trips out and so much more.
- A week-long sailing trip from Ipswich to Gosport for a group of adult patients with mental health illnesses.
- New multi-gym equipment at the Bradgate Mental Health Unit
- A memorial bench at the Hawthorn Centre, Coalville, in memory of a member of staff.
- Gifts for patients on wards: including Christmas and Birthdays.
- Decorations, food and craft to mark cultural festivities and celebrations



For our staff:

- Team Time Out Days – vouchers for each team to take time for team building, health and wellbeing.
- Fitness app
- Staff engagement events

Your donations make this work possible, and your future donations are key to our continued success. I hope that like me, you will be inspired by our projects to help enhance the care provided by Leicestershire Partnership NHS Trust and want to be a part of our story. If you would like to read more about our current appeals or donate you can do so at www.raisinghealth.org.uk . Please support us, every pound counts. Thank you.



Name: Crishni Waring, Chair of Leicestershire Partnership NHS Trust (Corporate Trustee)

Date: 18th December 2024



Administrative Details

Name of Charity	Raising Health
Registered Charity No	1057361
Address of Charity	Raising Health Leicestershire Partnership NHS Trust Room 100/110 Pen Lloyd Building County Hall Leicester Road Glenfield Leicestershire LE3 8RA
Bankers	The National Westminster Bank Plc Leicester Hinckley Road Branch 7 Hinckley Road Leicester LE3 0TQ
Investment Managers	Cazenove Capital & Schroders Wealth 1 London Wall Place London EC2Y 5AU
External Examiner	360 Assurance Internal Audit Services Room 109 Gwendolen House Gwendolen Road Leicester LE5 4QF

Who We Are

LPT's registered charity 'Raising Health' (registered number 1057361) exists to raise funds and receive donations for the benefit of the patients, service users and staff of Leicestershire Partnership NHS Trust (LPT). LPT provides physical and mental health care to people of all ages in their own homes, in community settings, and in our inpatient units and hospitals.

Donations received by Raising Health can fund equipment, projects and innovations which go above and beyond NHS core provision to make a real difference to the people cared for by LPT in Leicester, Leicestershire and Rutland, and the staff who look after them.

We would like you to support us in our crucial work so please read on and let us tell you more about ourselves, what we do, what we have achieved and how we go about spending the money given to us.

Our Vision

Through fundraising and careful management of our existing funds, Raising Health is able to make grants to LPT's services in order:

"To support excellent care initiatives, equipment and innovations which go above and beyond core NHS provision to enhance the experience of our patients, service users and staff."

Grants are made in accordance with charity legislation, our constitution and the wishes and directions of donors. During the year the charity spent £386,000, comprising of grants totalling £301,000 (made up of £257,000 direct grants and £44,000 grant support costs) and fundraising costs of £85,000. A further £385,000 was committed as at 31st March 2024.

Our Aims

Our key aim is to serve the NHS patients and service users of LPT for the public benefit. We put this aim into practice by helping patients, service users, their families and carers by:

- Enhancing the care LPT services can offer through the purchase of new equipment and physical environmental improvements, to deliver better care facilities
- Funding innovations in practice and therapeutic activities which enhance the care given to our patients and service users
- Funding medical research to understand better the diseases affecting our population today so that we can develop the treatments and therapies of tomorrow
- Improving staff facilities, services that promote staff well-being, and education of staff over and above what would normally be provided by the NHS.

How we are funded

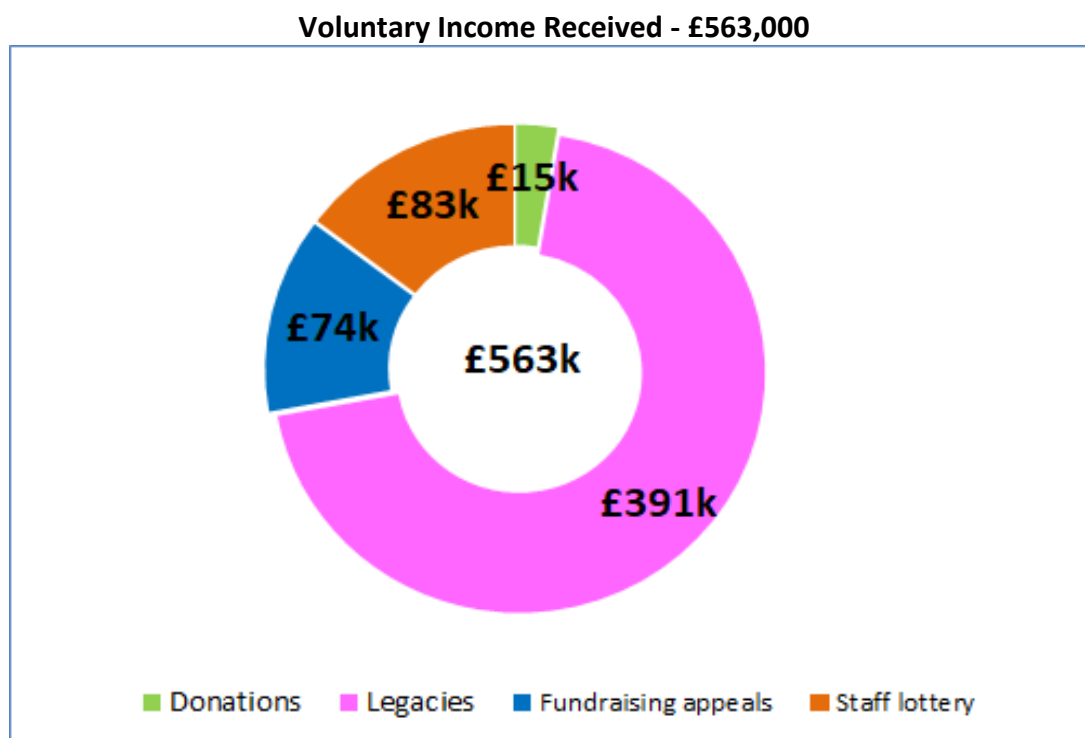
The following figures are taken from the full accounts (included at the back of this report). An independent examination of the accounts has been undertaken by the Trust's internal auditors. The full accounts, titled Raising Health Charity Accounts 2023-24, have also been lodged with the Charity Commission. This section of the Trustees' annual report comments on key features of those accounts. In this section we firstly explain how we raised the money and then how we spent it.

Sources of Funds

Raising Health Charitable Funds can only continue to support the work of Leicestershire Partnership NHS Trust for as long as we receive money to do so. Almost all of our income comes from the voluntary efforts of both our staff and the general public. This year we have received a significant donation from Carlton Hayes Charity (£55,000). We also received legacies of £391,000. Overall we ended the year having received £563,000, which is an increase of £308,000 (121%) compared to the previous year's income of £255,000.

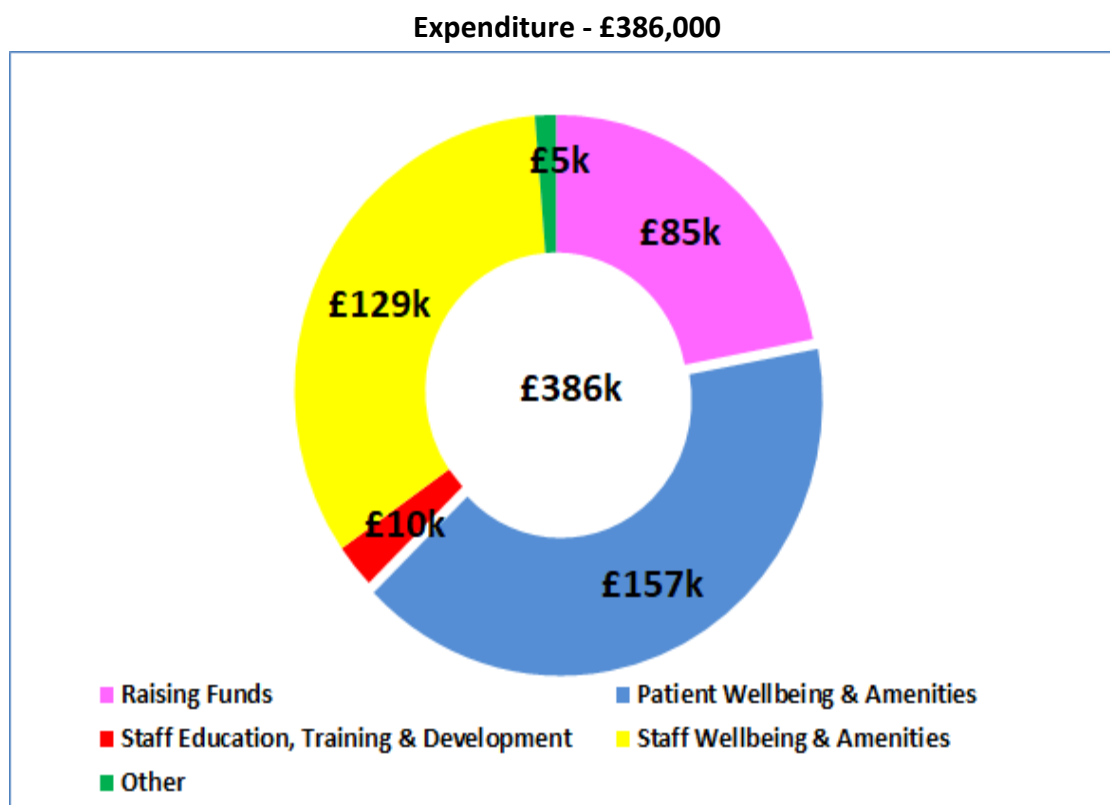


Breakdown of our income



What we spent our Funds on

All of our funds are spent through grants to Leicestershire Partnership NHS Trust. The graph below highlights the main areas of spends.



- **Raising Funds**

We spent a total of £85,000 (2022-23: £87,000) on raising funds. This largely relates to spend on our fundraising team and investment management fees. The reduction from last year is due to a part-year vacancy in our fundraising team. We continuously monitor and benchmark the costs of running the charity and reduce them where we can.

- **Patient Wellbeing and Amenities**

Patients' wellbeing grants totalled £157,000 (2022-23: £144,000) and included therapy animal visits, musical and pottery workshops; PIER team hiking trip activities and sailing trip; weighted blankets; veterans swimming with dogs; furniture, furnishings and gardening improvements to enhance the patient and staff environment; cultural celebrations; and the Bradgate Therapy garden .



- **Staff Education, Training and Development**

Staff education, training and development spending of £10,000 (2022-23: £17,000) mainly supported research projects, breast feeding supporter training and Tai Chi training for Occupational Therapists.

- **Staff Wellbeing and Amenities**

Staff wellbeing grants totalled £129,000 (2022-23: £145,000) which enabled support to be provided to Trust employees. This included the 'Team Time Out' staff voucher scheme; and staffroom upgrades. As in previous years, the costs of lottery prizes for staff are also included.



- **Other Costs**

Other grants totalled £5,000 (2022-23: £1,000).



Structure, Governance and Management of Our Funds

The Charity was created by Trust Deed on the 10th of July 1996. Since that date it has been renamed and adapted to align with structural changes within the NHS and legislative changes governing NHS charities.

The charity is established for charitable purposes relating to the NHS. Its trustee arrangements have been established by the Secretary of State for Health and Social Care/Welsh Ministers under NHS legislation, and the individuals responsible for ensuring that trustee duties are fulfilled are appointed by the NHS.

During 2016-17, to increase the profile of the charity and to generate more funds, the Charity changed its name to Raising Health.

Corporate Trustee

LPT is the corporate trustee of our Raising Health Charity funds. The oversight of these funds has been delegated by our Trust Board to the Charitable Funds Committee which has responsibility for ensuring that funds are for the direct benefit of our staff, patients and service users from across Leicester, Leicestershire and Rutland (LLR).

Corporate Trustee details, including the full list of Board members, can be found in LPT's 2023/24 Annual Report on the Trust's website.

Charitable Funds Committee

As the corporate trustee of the Charity, LPT has nominated appropriate representation from the Board to act on its behalf on the Charitable Funds Committee. The Committee is a formal sub-committee of the Board and has a remit for reviewing the performance of the external investment managers and monitors the consistency of the investment of funds with its policy on ethical investment, for example by avoiding investments in industries detrimental to the objective of improving health and healthcare. The Committee approves the appointment and terms of the investment managers and approves items of expenditure which exceed the delegated limits of Fund Managers.

The membership of Raising Health Charitable Funds Committee as at 31st March 2024 was as follows:

Members

- Cathy Ellis, Chair (until August 2023) *
- Crishni Waring, Chair (September 2023 until December 2023) *
- Faisal Hussain, Non-Executive Director & Chair (from December 2023) *
- Sharon Murphy, Director of Finance & Performance
- David Williams, Director of Strategy & Partnerships
- Carolyn Pascoe, Fundraising Manager
- Amy Crayfourd, Assistant Finance Manager (until September 2023)
- Lorraine Newstead, Assistant Finance Manager (from September 2023)

Attendees

- Jackie Moore, Financial Controller
- Kamy Basra, Associate Director of Communications & Culture
- Kate Dyer, Acting Director of Governance (from December 2023) *

* Crishni Waring replaced Cathy Ellis as Chair of the Charitable Funds Committee in September 2023. Faisal Hussain took over the position of Committee Chair from December 2023. Kate Dyer became an attendee of the Committee from December 2023.

The terms of reference for the Committee, including remit and membership, is reviewed annually alongside a review of Committee effectiveness. The Committee provides a highlight report for Trust Board following each meeting, to give a level of assurance over key items received.

Fund Management

The Charity holds designated (earmarked) funds relating to particular wards and departments. We manage spending through local fund managers who are allocated part of or the total fund to spend in accordance with agreed authorisation limits. Fund managers for each of the designated funds manage these funds on a day-to-day basis within the standing financial instructions and standing orders, and powers of delegated authority, set by the Corporate Trustee. The Committee oversees the work of the fund managers and has the power to revoke a fund manager's remit or, subject to any specific donor restriction, direct the use to which funds are put.

The Director of Finance & Performance is responsible for the day-to-day management and control of the administration of the charitable funds. The Director of Finance & Performance has responsibility to ensure that the spending is in accordance with the objectives and priorities agreed by the Charitable Funds Committee and the Board; that the criteria for spending charitable monies are fully met; that full accounting records are maintained; and that devolved decision making or delegated arrangements are in accordance with the policies and procedures set out by the Board.

Public Benefit

All charities must demonstrate how funds are used for the public benefit. We use our funds to purchase equipment, enhance patient and staff well-being and support staff development. All of these activities directly or indirectly benefit members of the public, and the fund expenditure falls within its charitable purposes.

When considering where to focus our attention, our corporate trustee's board, and particularly the members of the charitable funds committee, have regard to the Charity Commission for England and Wales's guidance on public benefit and what this means for Raising Health.

Risk Management

Any major risks that we are exposed to have been identified and considered by the Committee and systems have been established to mitigate these risks. The Charitable Funds Risk Register is reviewed at the start and close of each Charitable Funds Committee meeting. Controls and actions are in place to manage all identified risks.

We have appointed specialist investment managers who are responsible for generating a return on our capital investments. We have instructed them to invest in relatively low risk items for a moderate return. While there is still the potential for losses on our investment, this is greatly mitigated by the types of funds our investments are exposed to. The investments are held as long-term investments and the experience of our investment managers helps to reduce the risk of losses in the long term.

Related Parties

Raising Health works closely with, and provides the entirety of its grants to Leicestershire Partnership NHS Trust. Although Committee members are careful to consult with representatives of LPT's services through their committee meetings and other, less formal contacts, they retain their independence to act in the best interests of Raising Health to further its charitable objects.

Our Relationship with the Wider Community

Our ability to continue vital support for Leicestershire Partnership NHS Trust is dependent on our ability to maintain and increase donations from the general public and corporate partners. We continue to forge strong relationships with members of LPT staff, without whose co-operation the ability to make an effective contribution would be much diminished. Close links are maintained with individual community hospital Leagues of Friends and associated voluntary organisations. We work closely with the Carlton Hayes Charity. This is an established local Charity that makes grant to support mental health service users in Leicester, Leicestershire and Rutland. We are also working towards building stronger links with corporate partners. We are pleased to work with these organisations and value their support.

Financial Review

We utilise both our existing funds and income raised during the year to support our grant costs. During the year our overall fund value increased by £361,000. This movement comprised of income received of £649,000 offset by expenditure of £386,000. In addition, there was an unrealised investment gain of £98,000. The closing fund value was £2,602,000, as shown in the Financial Position table. Prior year balances are shown for comparison purposes:

	Unrestricted Funds £000	Restricted Funds £000	Total 2023-24 £000	Total 2022-23 £000
Incoming Resources				
Voluntary income	563	0	563	255
Investment income	86	0	86	80
	649	0	649	335
Expenditure				
Charity expenditure	(380)	(6)	(386)	(394)
	(380)	(6)	(386)	(394)
Other Movements				
Net Gains / (Losses) on Investments	98	0	98	(124)
Gross transfers between funds	0	0	0	0
Net Movement in Funds	367	(6)	361	(183)
Funds brought forward	2,210	31	2,241	2,424
Total Funds Carried Forward	2,577	25	2,602	2,241

We are indebted to the generosity of patients, their families and carers, well-wishers, staff and friends who have all donated so generously to the work of the Charity.

How we Manage Money

Grant Making Policy

Raising Health fulfils its charitable objectives through making grants to services within Leicestershire Partnership NHS Trust.

With the exception of two restricted funds (with a combined fund value of £25,000), all of our funds are unrestricted. Unrestricted Funds are sub-analysed between Designated Funds, where the Charity has set aside amounts to be used for specific purposes often reflecting the non-binding wishes of the donors, and Unrestricted Funds, which are applicable for any purpose at the Trustees' discretion.

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified either as an endowment fund; where the donor has expressly provided that only the income of the fund may be spent on charitable activities, or as a restricted income fund; where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose.

Endowment funds, where the capital is held to generate income for charitable purposes, are sub-analysed between those where the Charity has the discretion to spend the capital, known as an expendable endowment, and those where there is no discretion to expend the capital, known as a permanent endowment. We currently have no endowment funds.

This year we made grants of £301,000 (excluding any fundraising costs) representing 78% of total charitable expenditure (in 2022-23 we awarded grants of £307,000 or 78% of charitable expenditure). In making grants, the Committee requires that the activity falls within the objects of the Charity, that the grant request is supported by Leicestershire Partnership NHS Trust, and that the funds are available to meet the request. Where funds are under the day-to-day management of a fund holder, the fund holder may incur approved expenditure, subject to the authorised expenditure limits, provided the expenditure falls within the objects of the fund. Expenditure should also be a reasonable charge to charitable funds and be in furtherance of the objects of the Charity.

Reserves Policy

Reserves are part of the charity's income fund that is freely available to spend e.g. unrestricted funds. They do not form part of the unrestricted funds that are classed as designated (i.e. funds that reflect non-binding donor preferences), or the restricted funds.

The charity is developing a formal reserves policy which will be implemented in 2024/25 & will set out the charity's approach to managing its funds.

Our Investments

The Charity has invested the majority of funds with the objective of maximising return while being exposed to only low levels of risk. The Charity does not have an active input into the structure of the investments, leaving this to our professional fund managers. However, we have specified that funds

must not be invested in companies that have more than 10% of their turnover from: Alcohol Manufacture, Armaments, Gambling, Pornography and Tobacco.

The Trustees view investments into these areas listed above as being contradictory to the aims of Leicestershire Partnership NHS Trust. Our investment manager Cazenove Capital & Schroders Wealth provides quarterly reports to the Committee, which monitors their performance.

Going forward, to maximise investment gains on the charity's working capital, we will consider investing surplus cash in a separate savings account, attracting higher interest rate returns than the current bank account's rate.

Fundraising Activities & Future Plans

To align with our mission, we continuously track progress and set objectives across the four strategic pillars of the Raising Health strategy:

- **VISIBILITY:** Increase the charity brand awareness and profile to all relevant audiences
- **INCOME:** Increase the level of donations to the charity using the appropriate fundraising mix
- **GRANTS:** Invest in initiatives that support the vision of the charity
- **PARTNERSHIPS:** Develop partnerships which increase the reach and impact of the charity

VISIBILITY:

Our efforts will span a wide range of internal and external initiatives. Internally, we will focus on engaging staff through activities such as Roadshows, enhanced Staff Lottery campaigns (including hosting Superdraws across Trust premises) and delivering additional training and resources for colleagues.

Externally, we will expand our efforts by producing comprehensive promotional materials, including a Case for Support and an Impact Report. We will also leverage social media more effectively to reach wider audiences and increase engagement.

INCOME: Fundraising mix

Our fundraising strategy encompasses diverse streams, including community and individual giving, corporate donations and partnerships, trust and foundation grants, the staff lottery, in-memory giving, legacies, and collection tins. While every donation, regardless of size, is deeply valued, we will also prioritise activities with the highest return on investment, ensuring that resources are allocated effectively to maximise impact.

Key Fundraising Appeals for 2024-2025

The charity will support several high-priority fundraising appeals aimed at benefiting service users, including:

- Let's Get Gardening Appeal: Supporting the therapy garden at the Bradgate Mental Health Unit.
- Sensory Room Appeal: Creating a sensory room at the Beacon Mental Health Ward for young people.
- Raise a Smile for Christmas: Our annual festive appeal.
- Flagship Appeals: As agreed and prioritised in collaboration with the Trust Board.
- Gifts-in-Kind Initiatives: Providing essential resources and support.

Further details about these appeals can be found on our website:

www.raisinghealth.org.uk/appeals/appeals.

GRANTS: Grants and Service Support Initiatives

In partnership with LPT services, we will deliver impactful initiatives through grant-giving activities, including:

- Indoor and outdoor gyms.
- Wellbeing programs for staff.
- Celebrating the 25th Anniversary of the Diana Service.
- Distributing self-care bags for individuals with learning disabilities and autism.
- Organizing days out, as well as music and art therapy sessions, for patients in our care.

PARTNERSHIPS: Partnership development

We aim to establish Raising Health as a trusted partner within the local business community, making us the charity of choice for corporate support. This includes collaborative efforts across the Trust as well as sponsorship opportunities tied to events such as the Long Service Awards and the Celebrating Excellence Awards.

A Formal Vote of Thanks

The Corporate Trustee would like to thank all patients, relatives and staff who have given legacies and made charitable donations to Raising Health this year. These donations have enriched the care provided by LPT and improved the working lives of LPT staff. Special thanks to our fundraisers who do so much to encourage others to support our appeals and the work of LPT.

Having read all about us, please consider supporting the work of Raising Health

The challenge facing Raising Health in the future is to maintain and grow support so we can continue to make a difference to local people being cared for by Leicestershire Partnership NHS Trust.

What could your donation buy?

£1	could buy	Play therapy art materials for terminally ill children
£10	could buy	A reminiscent CD or DVD for our dementia patients
£30	could buy	A Play Station game for our adult mental health wards
£100	could send	Arts materials for a ward
£1,000	could buy	Sensory equipment for patients
£5,000	could adapt	A vehicle for patient transport
£10,000	could refurbish	A non-clinical patient area, such as a patient gym
£30,000	could support	A researcher for a year

If you would like to make a donation or support any of our fundraising activities, please visit our website www.raisinghealth.org.uk

Signed:



Name: Faisal Hussain, Chair of Raising Health Charitable Funds Committee

Date: 18th December 2024

Statement of Charity Responsibilities

Under the trust deed of the charity and charity law, the Corporate Trustee is responsible for providing the Committee with an Annual Report and associated financial statements in accordance with applicable law and regulations. The Corporate Trustee has elected to prepare the financial statements in accordance with UK Accounting Standards, including FRS 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland.

The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the excess of expenditure over income for that period. In preparing these financial statements, generally accepted accounting practice entails that the trustees:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards and the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- State whether the financial statements comply with the trust deed [and rules], subject to any material departures disclosed and explained in the financial statements;] and
- Assess the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- Use the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

The Corporate Trustee is required to act in accordance with the trust deed [and the rules] of the charity, within the framework of trust law. They are responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the trustees to ensure that, where any statements of accounts are prepared by them under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

The Corporate Trustee is responsible for the maintenance and integrity of the financial and other information included on the charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By Order of the Corporate Trustee

Signed:



Name: Crishni Waring, Chair of Leicestershire Partnership NHS Trust (Corporate Trustee)

Date: 18th December 2024

Independent Examiners' Report to the Corporate Trustee of the 'Raising Health' charity -Leicestershire Partnership NHS Trust (Charity Reference number 1057361)

I report on the financial statements of Leicestershire Partnership NHS Trust Charity 'Raising Health' (the Charity) for the year ended 31 March 2024, which are set out on pages 19 to 32.

Respective responsibilities of trustees and examiners

The Charity's corporate trustee is responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). The Charity's corporate trustee considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the Charity is not subject to audit and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 145 of the Charities Act 2011
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011
- to state whether particular matters have come to our attention.

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn. We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

This report has been prepared for and only for the corporate trustee as a body in accordance with section 145 of the Charities Act 2011 and the regulations made under section 154 of the Charities Act 2011 (Regulation 31 of The Charities (Accounts and Reports) Regulations 2008) and for no other purpose. I do not, in making this report, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Chartered Institute of Public Finance Accountants.

Basis of independent examiners' report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts

present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with our examination, no material matters have come to our attention which gives us cause to believe that, in any material respect:

- the accounts were not kept in accordance with section 130 of the Charities Act 2011
- the accounts did not accord with the accounting records
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signature:

A handwritten signature in black ink, appearing to read 'Glynis Onley', with a long horizontal flourish extending to the right.

Date: 13 January 2025

Glynis Onley ACMA, CPFA
For and on behalf of 360 Assurance
Stapleford Care Centre
Church Street
Stapleford
Nottingham
NG9 8DB

2023-24 Annual Accounts

Statement of Financial Activities for the year ended 31st March 2024

	Note	Unrestricted Funds £000	Restricted Funds £000	Total Funds 2023-2024 £000	Total Funds 2022-2023 £000
Incoming Resources					
Voluntary Income					
Donations	3.1	15	0	15	66
Legacies	3.1	391	0	391	8
Fundraising Appeals	3.1	74	0	74	109
Lottery	3.1	83	0	83	72
Investment income	3.2	86	0	86	80
Total Incoming Resources		649	0	649	335
Resources Expended					
Cost of raising Funds	4	(79)	(6)	(85)	(87)
Charitable activities:					0
Patient wellbeing and amenities	5	(157)	0	(157)	(144)
Staff education, training & development	5	(10)	0	(10)	(17)
Staff wellbeing and amenities	5	(129)	0	(129)	(145)
Other (including building maintenance)	5	(5)	0	(5)	(1)
Total Expended		(380)	(6)	(386)	(394)
Net Gains / (Losses) on Investments	3.3	98	0	98	(124)
Net Income / (Expenditure)		367	(6)	361	(183)
Gross transfers between funds	19	0	0	0	0
Net Movement in funds		367	(6)	361	(183)
Reconciliation of Funds					
Total Funds brought forward		2,210	31	2,241	2,424
Total Funds carried forward		2,577	25	2,602	2,241

Balance Sheet as at 31st March 2024

	Note	Unrestricted Funds £000	Restricted Funds £000	Total Funds 2023-2024 £000	Total Funds 2022-2023 £000
Fixed Assets					
Investments	10	1,978	1	1,979	1,881
Total Fixed Assets		1,978	1	1,979	1,881
Current Assets					
Debtors	11	0	0	0	0
Cash at bank and in hand	14	605	27	632	367
Total Current Assets		605	27	632	367
Liabilities					
Creditors falling due within one year	15	(6)	(3)	(9)	(7)
Net Current assets or liabilities		599	24	623	360
Net assets or liabilities		2,577	25	2,602	2,241
Funds of the charity					
Restricted income funds	20	0	25	25	31
Unrestricted funds	20	2,577	0	2,577	2,210
Total charity funds		2,577	25	2,602	2,241

The notes at pages 22 to 34 form part of these accounts

Signed:



Name: Crishni Waring, Chair of Leicestershire Partnership NHS Trust (Corporate Trustee)

Date: 18th December 2024

Statement of Cash Flows for the year ending 31st March 2024

	Note	Total Funds 2023-24 £'000	Total Funds 2022-23 £'000
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	18	179	(150)
Cash flows from investing activities:			
Dividends and interest	3.2	82	80
Proceeds from sale of investment	3.2	4	0
Purchase of investments		0	0
Net cash provided by (used in) investing activities		86	80
Change in cash and cash equivalents in the reporting period		265	(70)
Cash and cash equivalents at the beginning of the reporting period		367	437
Change in cash and cash equivalents due to exchange rate movements		0	0
Cash and cash equivalents at the end of the reporting period	14	632	367

Notes to the Accounts

1. Accounting Policies

a) Basis of Preparation

The financial statements have been prepared on a going concern basis, under the historic cost convention, with the exception of investments, which are included at market value.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014, the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1st January 2015.

The Trustee considers that there are no material uncertainties about the Charities' ability to continue as a going concern. As a grant making charity with few on-going commitments, the loss of income from reduced fundraising appeals will impact on any new grants that can be made in the short term rather than affecting the charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

b) Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 that a restatement of comparative items was needed. No restatements have been applied to these accounts.

c) Funds Structure

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified either as an endowment fund; where the donor has expressly provided that only the income of the fund may be spent on charitable activities, or as a restricted income fund; where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose.

Endowment funds, where the capital is held to generate income for charitable purposes, are sub-analysed between those where the Trustees have the discretion to spend the capital; expendable endowment, and those where there is no discretion to expend the capital; permanent endowment. The charity currently has no endowment funds.

Unrestricted Funds are sub analysed between Designated Funds, where the Trustees have set aside amounts to be used for specific purposes often reflecting the non-binding wishes of the donors, and Non-Designated Funds, which are applicable for any purpose at the Trustees discretion.

Balance of Funds as at 31st March 2024

Analysis of Funds	2023-24 £'000	2022-23 £'000
Restricted	25	31
Unrestricted		
Designated	2,060	1,763
Non - Designated	517	447
Unrestricted total	2,577	2,210
Total Funds	2,602	2,241

All funds have been categorised as unrestricted except for the Amanda Pickett Memorial Fund (fund number: 10001) with a value of £1,186, and the development grant from NHS Charities Together with a remaining value of £24,000 as at 31st March 2024. The latter funding is being used to fund a grant writer which will generate additional income for Raising Health through fundraising applications.

The following funds are those unrestricted designated funds that exceed £100k in value. They are classified as designated based on the conditions of the donation, i.e., to be used for staff and patients at specific locations or sites. The Charitable Funds Committee will be reviewing their planned use during 2024/25.

Fund	Fund Name	£000
68030	The Edward J Toon Rutland Fund	201
23055	Bradgate General Purposes	147
48001	Ashby/Coalville General Purposes	135
01039	Palliative Care Services	113
71001	Market Harborough General Purposes	418

d) Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

e) Incoming Resources from Legacies

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable; this will be once confirmation has been received from the representatives of the estate(s) that payment of the legacy will be made or property transferred, once all conditions attached to the legacy have been fulfilled, and if there are sufficient assets remaining once all liabilities have been settled, and when it is probable that the amount of incoming resources is known.

Any material legacies, including those that have been notified but not recognised as incoming resources in the Statement of Financial Activities are disclosed in the contingent assets note (note 13) with an estimate of the amount receivable.

f) Incoming Resources from Endowment Funds

The charity currently has no endowment funds.

g) Resources Expended and Irrecoverable VAT

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- There is a present legal or constructive obligation resulting from a past event
- It is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement
- The amount of the obligation can be measured or estimated reliably

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

h) Recognition of expenditure and associated liabilities as a result of grant

Grants payable are payments made to linked, related party or third-party NHS bodies and non-NHS bodies, in furtherance of the charitable objectives of the funds held on trust, primarily relief of those who are sick. Grant payments are recognised as expenditure when the conditions for their payment have been met or where there is a constructive obligation to make a payment.

A constructive obligation arises when:

- We have communicated our intention to award a grant to a recipient who then has a reasonable expectation that they will receive a grant
- We have made a public announcement about a commitment which is specific enough for the recipient to have a reasonable expectation that they will receive a grant
- There is an established pattern of practice which indicates to the recipient that we will honour our commitment.

The Trustees have control over the amount and timing of grant payments and consequently where approval has been given by the Trustees and any of the above criteria have been met then a liability is recognised. Grants are not usually awarded with conditions attached. However, when they are then those conditions have to be met before the liability is recognised.

i) Allocation of Overhead and Support Costs

Overheads and support costs are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration, internal audit costs and IT support.

Support costs have been apportioned between fundraising costs and charitable activities on an appropriate basis. The analysis of support costs and the bases of apportionment applied are shown in note 4. The charity regularly benchmarks its costs against similar charities.

j) Fundraising Costs

The costs of generating funds are those costs attributable to generating income for the charity, other than those costs incurred in undertaking charitable activities or the costs incurred in undertaking trading activities in furtherance of the charity's objects. The costs of generating funds represent staff costs, fundraising costs and investment management fees.

k) Charitable Activities

Costs of charitable activities comprise of all costs incurred in the pursuit of the charitable objects of the charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category of charitable expenditure therefore include support costs and an apportionment of overheads, as shown in note 4.

l) Fixed Asset Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Trust does not acquire put options, derivatives or other complex financial instruments. The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

m) Debtors

Debtors are amounts owed to the Charity. They are measured on the basis of their recoverable amount. Information on the Charity's debtors can be found in note 11.

n) Cash and Cash Equivalents

Cash at bank and in hand is held to meet the day to day running costs of the charity as they fall due. Cash equivalents are short term, highly liquid investments, usually in 90-day notice interest bearing savings accounts. These are shown in note 14.

o) Creditors

Creditors are amounts owed by the charity. They are measured at the amount the charity expects to have to pay to settle the debt. The Charity's current liabilities are shown in note 15. Amounts which are owed in more than a year are shown as long-term creditors.

p) Realised Gains and Losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and market value at the beginning of the quarter the disposal takes place (or purchase date, if later). Unrealised gains and losses are calculated as the difference between the carrying value at the

year end and opening market value (or purchase date if later). Investment gains and losses are detailed in note 3.3.

q) Pensions

The Charity does not directly employ any staff and therefore does not have any salary or pension costs. The staffing costs included in the charity's support costs and overheads, are recharged from the Corporate Trustee, Leicestershire Partnership NHS Trust.

r) Critical Accounting Judgements

The Charity has made no critical accounting judgements in the reported financial period.

2. Related Party Transactions

The charity has made revenue and capital payments grants to Leicestershire Partnership NHS Trust to the value of £386,000 as detailed in note 5. Other than these payments, there have been no transactions between the charity and the Trust.

Board members of the Corporate Trustee and members of the Charitable Funds Committee ensure that the business of the charity is dealt with separately from that associated with exchequer funds for which they are also responsible. Declarations of personal interest are made, where appropriate, and those declarations pertaining to the funds held on trust are available for public inspection by application through the relevant Trusts.

The Trust did not pay expenses to any member of the Board or Charitable Funds Committee, and members did not receive any honoraria or emoluments from charitable funds in the year.

3. Income

3.1. Voluntary income

	2023-24			2022-23
	Unrestricted Funds £'000	Restricted Funds £'000	Total Funds £'000	Total Funds £'000
Voluntary Income				
Donations	15	0	15	66
Legacies	391	0	391	8
Other Carlton Hayes	56	0	56	
Fundraising appeals	18	0	18	109
Staff lottery	83	0	83	72
Total	563	0	563	255

3.2. Income from Investments and Dividends

	2023-24			2022-23
	Unrestricted Funds £'000	Restricted Funds £'000	Total Funds £'000	Total Funds £'000
Investment Income				
Quoted Investments (Dividends)	82	0	82	80
Sale of Investment	4	0	4	
Total	86	0	86	80

3.3. Realised & Unrealised Investment Gains – Losses

	2023-24			2022-23
	Unrestricted Funds £'000	Restricted Funds £'000	Total Funds £'000	Total Funds £'000
Gains/(losses) on Investments				
Realised	4	0	4	0
Unrealised	98	0	98	(124)
Total	102	0	102	(124)

4. Analysis and allocation of Support Costs and Costs of Raising Funds

Support and overhead costs are allocated between fundraising activities and charitable activities. Governance costs are those support costs which relate to the strategic and day to day management of a charity.

The bases of allocation used are as follows:

- Time: based on the time spent on a specific task by staff
- Direct allocation: where a cost is wholly attributable to a particular activity
- Expenditure: this is a proportion based spend on a particular activity

Costs of raising funds are those expenses concerned with the charities ability to generate new funds.

4.1 Support Costs and Costs of Raising Funds

	2023-24			2022-23		
	Raising Funds £'000	Support Costs £'000	Total £'000	Raising Funds £'000	Support Costs £'000	Total £'000
Governance Costs						
Internal Audit Fees	4	3	7	3	3	6
Finance Staff	1	3	4	1	3	4
Overheads						
Investment Management	4	0	4	5	0	5
System license & Support	1	3	4	1	2	3
Finance Staff Costs	3	35	38	3	34	37
Fundraising Staff Costs	68	0	68	68	0	68
Fundraising (inc Marketing)	4	0	4	6	0	6
Total	85	44	129	87	42	129

4.2 Allocation to Charitable Activities

	Unrestricted Funds £'000	Restricted Funds £'000	Total 2023-24 £'000	Total 2022-23 £'000
Raising Funds	79	6	85	87
Support Costs	44	0	44	42
Total	123	6	129	129

Allocation of cost is made on the basis of activity for each fund. £2,000 was allocated to restricted funds in the previous financial year.

5. Analysis of Charitable Expenditure

The charity did not undertake any direct charitable activities on its own account during the year. All of the charitable expenditure was in the form of grant funding.

In 2023-24 all grants were made to Leicestershire Partnership NHS Trust. The Corporate Trustee operates a scheme of delegation, through which all grant funded activity is managed by fund managers responsible for the day-to-day disbursements on their projects, in accordance with directions set out by the Trust's standing orders and financial instructions. The charity does not make grants to individuals. The total cost of making grants is disclosed on the face of the Statement of Financial Activities and the actual disbursement for each category of charitable activity is disclosed in note 5.

Expenditure commitments of £385,000 as at 31st March 2024 have not been recognised as a liability or provision. These commitments mainly relate to next year's fundraising, governance and support running costs, outdoor spaces and garden projects, staff enrichment, medical

equipment and Research and Development projects. Expenditure linked to these commitments will be incurred in 2024-25. There are no performance related conditions attached and all commitments are funded from donations, legacies or investment gains already recognised in the accounts.

Charitable Activities

	Grant Funded Activity	Support Costs	Grant Funded Activity Total	Raising Funds Costs	2023-24 Total	2022-23 Total
	£000	£000	£000	£000	£000	£000
Patients wellbeing and amenities	124	33	157	65	222	203
Staff wellbeing and amenities	122	7	129	12	141	165
Staff education, training & dev't	7	3	10	6	16	24
Other (inc building maintenance)	4	1	5	2	7	2
Total	257	44	301	85	386	394

6. Charity Remuneration, benefits and expenses

Members of the Charity committee give their time freely and receive no remuneration from the Charity for the work that they undertake

7. Analysis of staff costs and remuneration of key management personnel

	2023-24 £'000	2022-23 £'000
Salaries	97	97
Social Security Costs	10	11
Employers Pension Contributions	14	14
Total	121	122

The average number of full-time equivalent employees during the year was 2.52 (2022-23: 2.77) with all employees involved in providing support services to charitable activities or the governance of the charity. The Charity considers its key management personnel to be the Charitable Funds Finance Manager and the Fundraising Manager. The total employment benefits including employer pension contributions of the key management personnel was £121,000 (2022-23: £122,000). The reduction in annual cost relates to reduced fundraising administrative support during the year. No employees received employee benefits (excluding employer pension costs) of more than £60,000.

8. Role of Volunteers

As with most charities we rely on a group of committed volunteers to ensure we continue to meet our objectives. Our volunteers perform two main roles for the charity:

- **Fund Managers** – these are members of LPT staff who manage and monitor spend against the charity's designated funds. Each fund manager has delegated powers to spend against the designated funds which they manage. The managers determine what each fund can be spent on and allow fund holders to spend up to a limit of £500 without additional approval from members of the Committee who hold increased authorisation limits.
- **Fundraisers** – the charity has an ever-increasing number of fundraisers who freely give their time to raise funds for their chosen cause.

In accordance with the SORP, due to the absence of any reliable measurement basis, the contribution of these volunteers is not recognised in the accounts.

9. Auditors Remuneration

The accounts examination fee, undertaken by Internal Audit was £2,888 (2022-23: £2,888).

10. Fixed Asset Investments

	2023-24 £'000	2022-23 £'000
Market value brought forward	1,881	2,005
Add: additions to investments at cost	0	0
Less: disposals at carrying value	0	0
Add net gain (loss) on revaluation	98	(124)
Market value as at 31 March 2024	1,979	1,881

The following individual shareholdings or investments are considered individually to be material with the market values and proportion of the portfolio shown as at 31st March 2024:

	2023-24 £'000	2022-23 £'000
Equities	1,388	1,225
Bonds	230	235
Multi-Asset Funds	0	0
Alternatives	266	281
Cash	95	140
Market value as at 31 March 2024	1,979	1,881

11. Analysis of Current Debtors

The charity did not have any debtors in either 2023-24 or 2022-23.

12. Analysis of Current Assets: Short Term Investments and Deposits

The charity did not hold any short term investments and deposits in either 2023-24 or 2022-23.

13. Analysis of Contingent Assets

The charity has no contingent assets for 2023-24.

14. Analysis of Cash and Cash Equivalents

Cash	2023-24 £'000	2022-23 £'000
Cash in hand	0	0
Notice deposits (less than 3 months)*	632	367
Overdraft facility repayable on demand	0	(0)
Total	632	367

* Relates to cash held in the Charity's current bank account and represents funds held to facilitate cash flow and the fulfilment of obligations to make grant payments.

15. Analysis of Current Liabilities

Creditors under 1 year	2023-24 £'000	2022-23 £'000
Accruals	9	7
Total	9	7

The accruals of £9,000 represent the sum owed by the charity at the end of the year to a related party – Leicestershire Partnership NHS Trust, for costs incurred by the Trust on behalf of the charity for the furtherance of its aims and objectives.

16. Provisions for Liabilities and Charges

There were no provisions made in the current or previous year and all the grants payable have been paid or accrued.

17. Legacies

Two legacies are included in this year's accounts totalling £391,000, including the receipt of £383,000 for St Lukes Hospital. Both legacies have been classed as unrestricted.

18. Reconciliation of Net Income - (Expenditure) to Net Cash Flow from Operating Activities

	Total Funds 2023-24 £'000	Total Funds 2022-23 £'000
Net income/(expenditure) as per the Statement of Financial Activities	361	(183)
Adjustments for:		
(Gains)/losses on investments	(98)	124
Dividends and interest	(82)	(80)
Proceeds from sale of investment	(4)	0
(Increase)/decrease in debtors	0	0
Increase/(decrease) in creditors	2	(11)
Net cash provided by (used in) operating activities	179	(150)

19. Transfers between Funds

During the period there was an exercise to tidy up the Community Services funds, which resulted in transfers between fund localities, as shown in Table 20.

20. Analysis of Charitable Funds

	Fund Group/ Charity No	Balance b/f £'000	Incoming Resources £'000	Resources Expended £'000	Transfers £'000	Realised Gains / Losses £'000	Unrealised Gains / Losses £'000	Balance c/f £'000		2023-24 Unrestricted £'000	2023-24 Restricted £'000	2023-24 Total £'000
St Dalmas	1057361-1	34	1	(2)	0	0	0	33		33	0	33
Educational	1057361-2	14	1	(2)	0	0	0	13		13	0	13
NHS Research	1057361-4	60	1	(6)	0	0	0	55		55	0	55
Amanda Pickett	1057361-5	1	0	0	0	0	0	1		0	1	1
Loughborough Hosp Fund	1057361-6	26	0	(1)	(25)	0	0	0		0	0	0
Oakham Nurses Fund	1057361-8	19	0	(1)	(18)	0	0	0		0	0	0
Towers Pharmacy	1057361-10	1	0	0	0	0	0	1		1	0	1
Leicester Locality	1057361-11	65	4	(9)	0	0	0	60		60	0	60
Adult Mental Health	1057361-12	252	20	(40)	(1)	0	0	231		231	0	231
<u>Community Health Services</u>												
Centrally Managed	1057361-13	388	108	(120)	0	0	0	376		376	0	376
Leicestershire Community	1057361-13	4	0	0	0	0	0	4		4	0	4
<u>East Community Funds</u>												
Lutterworth Locality	1057361-14	55	2	(3)	0	0	0	54		54	0	54
Market Harborough Locality	1057361-14	68	399	(23)	0	0	0	444		444	0	444
Melton Mowbray Locality	1057361-14	41	3	(3)	0	0	0	41		41	0	41
Rutland Locality	1057361-14	386	16	(26)	19	0	0	395		395	0	395
St Lukes Palliative Care	1057361-14	60	3	(4)	0	0	0	59		59	0	59
Specialist Mental Health	1057361-15	14	7	(1)	0	0	0	20		20	0	20
<u>West Community Health Services</u>												
Ashby/Coalville	1057361-16	230	18	(15)	0	0	0	233		233	0	233
Hinckley Locality	1057361-16	73	4	(15)	0	0	0	62		62	0	62
Loughborough Locality	1057361-16	20	1	(2)	25	0	0	44		44	0	44
Elderly Mental Health Services	1057361-17	36	1	(3)	0	0	0	34		34	0	34
Umbrella Charity Fund	1057361 (funds 80, 81 & 82's)	123	56	(110)	0	0	0	69		45	24	69
East Midland Mental Health	1057361-9	1	0	0	0	0	0	1		1	0	1
Unrealised/ Realised Centralised		270	0	0	0	4	98	372		372	0	372
Grand Total of Funds		2,241	645	(386)	0	4	98	2,602		2,577	25	2,602

21. Connected Organisation

The Charity's Corporate Trustee is Leicestershire Partnership NHS Trust, which had the following results in the year under review and preceding year:

	2023-24 Operating Expenditure £'000	2023-24 * Surplus/ (Deficit) £'000	2022-23 Operating Expenditure £'000	2022-23 * Surplus/ (Deficit) £'000
Leicestershire Partnership NHS Trust	452,205	8	392,712	(2,860)
Total	452,205	8	392,712	(2,860)

* This is the adjusted surplus/(deficit), excluding impairments and other technical adjustments

22. Events after the Reporting Period

The draft accounts were issued for review on the 20th of November 2024. Between this date and the 18th of December 2024 there were no events after the reporting period.



www.raisinghealth.org

Leicestershire Partnership NHS Trust, Raising Health,
Room 100/110 Pen Lloyd Building, County Hall, Glenfield, Leicester LE3 8RA

Raising Health is a registered charity within England and Wales.
Charity No. 1057361

LPT.RaisingHealth@nhs.net
0116 295 0889



Accounts

RAISING HEALTH ANNUAL REPORT

2022-2023

REGISTERED CHARITY (Number 1057361)



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Foreword by the Trust Chair

Welcome to our Raising Health Charity Annual Report for 2022-23. Leicestershire Partnership NHS Trust ('LPT') is the corporate trustee of our Raising Health Charity which has a clear mission:

“To support excellent care initiatives, equipment and innovations which go above and beyond core NHS provision to enhance the experience of our patients, service users and staff.”

We exist to provide resources and facilities to our patients, service users and staff across our many different services. We are there to make life better, by providing the extra things that the NHS isn't obligated to provide, but which can make a big difference to patients, service users and staff. This year through donations, legacies, fundraising appeals and investments, we have raised a total of £335,000. Some of the projects that we have supported are:

For our patients:

- Environmental improvements to our buildings and gardens
- The Let's Get Gardening competition for our inpatient mental health wards
- Veterans swimming with rescue dogs
- On-ward activities including music sessions, games, arts and crafts
- Visits to wards from therapy pets
- Patient activities including a hiking trip for young people
- Cultural festivities and celebrations
- Sensory equipment



For our staff:

- Staff room upgrades, enhancements and reflection gardens
- Support for our inclusive staff networks to host events
- Staff wellbeing including The NHS 75TH birthday Big Tea
- Providing support for research projects to address health inequalities in LLR

Your donations make this work possible, and your future donations are the key to our continued success. I hope that like me, you will be inspired by our projects to help enhance the care



provided by Leicestershire Partnership NHS Trust and want to be a part of our story. If you would like to read more about our current appeals or donate you can do so at www.raisinghealth.org.uk . Please support us, every pound counts. Thank you.

CWJ

Crishni Waring
Chair
6th December 2023



Administrative Details

Name of Charity	Raising Health
Registered Charity No	1057361
Address of Charity	Raising Health Leicestershire Partnership NHS Trust Unit 2 and 3 Bridge Park Plaza Bridge Park Road Thurmaston Leicester LE4 8BL
Bankers	The National Westminster Bank Plc Leicester Hinckley Road Branch 7 Hinckley Road Leicester LE3 0TQ
Investment Managers	Cazenove Capital & Schroders Wealth 1 London Wall Place London EC2Y 5AU
External Examiner	360 Assurance Internal Audit Services Room 109 Gwendolen House Gwendolen Road Leicester LE5 4QF

Who We Are

LPT's registered charity 'Raising Health' (registered number 1057361) exists to raise funds and receive donations for the benefit of the patients and service users of Leicestershire Partnership NHS Trust (LPT). LPT provides physical and mental health care to people of all ages in their own homes, in community settings, and in our inpatient units and hospitals.

Donations received by Raising Health can fund equipment, projects and innovations which go above and beyond NHS core provision to make a real difference to the people cared for by LPT in Leicester, Leicestershire and Rutland, and the staff who look after them.

We would like you to support us in our crucial work so please read on and let us tell you more about ourselves, what we do, what we have achieved and how we go about spending the money given to us.



Our Vision

Through fundraising and careful management of our existing funds, Raising Health is able to make grants to LPT's services in order:

"To support excellent care initiatives, equipment and innovations which go above and beyond core NHS provision to enhance the experience of our patients, service users and staff."

Grants are made in accordance with charity legislation, our constitution and the wishes and directions of donors. During the year grants totalling £265,000 were made and a further £379,000 committed as at 31st March 2023.

Our Aims

Our key aim is to serve the NHS patients and service users of LPT for the public benefit. We put this aim into practice by helping patients, service users, their families and carers by:

- Enhancing the care LPT services can offer through the purchase of new equipment and building improvements to deliver better care facilities
- Funding innovations in practice and therapeutic activities which enhance the care given to our patients and service users
- Funding medical research to understand better the diseases affecting our population today so that we can develop the treatments and therapies of tomorrow
- Improving staff facilities, services that promote staff well-being, and education of staff over and above what would normally be provided by the NHS.

How we are funded

The following figures are taken from the full accounts (included at the back of this report). An independent examination of the accounts has been undertaken by the Trust's internal auditors. The full accounts, titled Raising Health Charity Accounts 2022-23, have also been lodged with the Charity Commission. This section of the Trustees' annual report comments on key features of those accounts. In this section we firstly explain how we raised the money and then how we spent it.

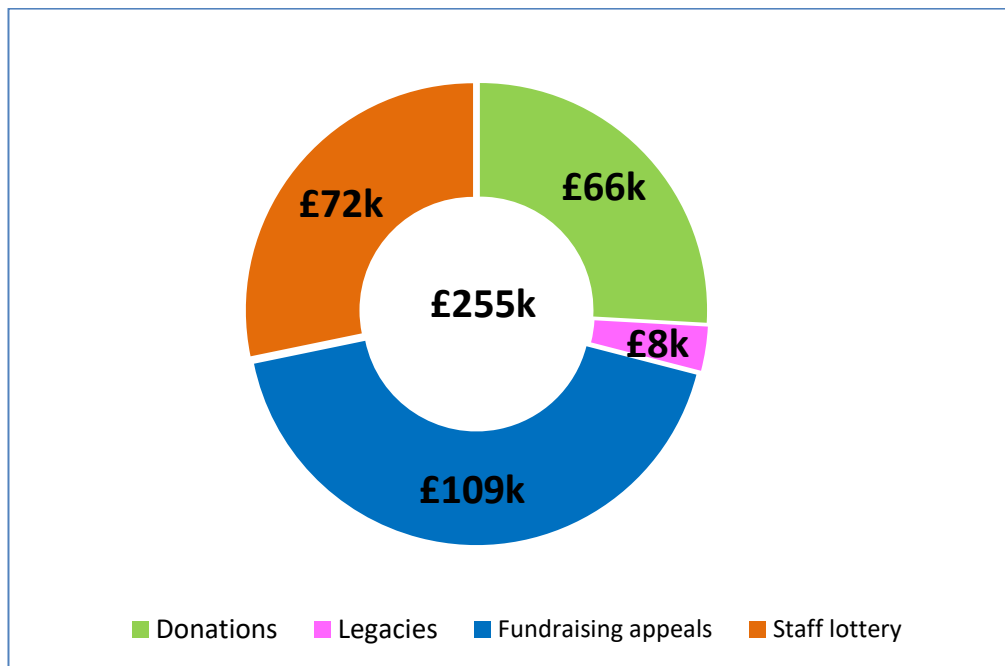
Sources of Funds

Raising Health Charitable Funds can only continue to support the work of Leicestershire Partnership NHS Trust for as long as we receive money to do so. Almost all of our income comes from the voluntary efforts of both our staff and the general public. This year we have received a significant donation from Carlton Hayes Charity (£55,000) and Coalville League of Friends (£50,000). We were also successful in being awarded £30,000 from NHS Charities Together to support fundraising activities. Overall we ended the year having received £255,000, which is an increase of £76,000 (42%) compared to the previous year's income of £179,000.



Breakdown of our income

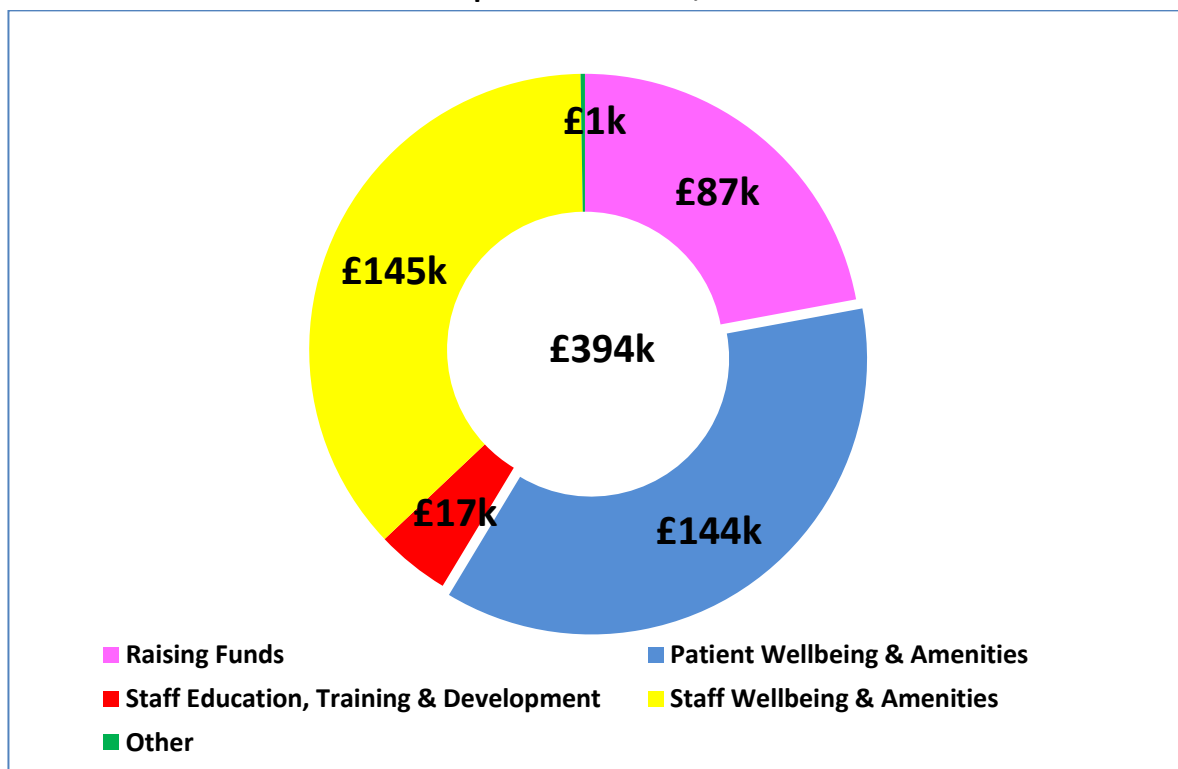
Voluntary Income Received - £255,000



What we spent our Funds on

All of our funds are spent through grants to Leicestershire Partnership NHS Trust. The graph below highlights the main areas of spends.

Expenditure - £394,000



- **Raising Funds**

We spent a total of £87,000 (2021-22: £92,000) on raising funds. This largely relates to spend on our fundraising team and investment management fees. The reduction is due to a part-year vacancy in our fundraising team. We continuously monitor and benchmark the costs of running the charity and reduce them where we can.

- **Patient Wellbeing and Amenities**

Patients' wellbeing grants totalled £144,000 (2021-22: £113,000) and included sports equipment for the Beacon Unit; pottery workshops; PIER team hiking activities and sailing trip; weighted blankets; veterans swimming with dogs; furniture, furnishings and gardening improvements to enhance the patient and staff environment; cultural celebrations; and a dementia garden at the Evington Centre.



- **Staff Education, Training and Development**

Staff education, training and development spending of £17,000 (2021-22: £25,000) mainly supported research projects.

- **Staff Wellbeing and Amenities**

Staff wellbeing grants totalled £145,000 (2021-22: £285,000) which enabled support to be provided to Trust employees. This included the 'golden ticket' staff voucher scheme; staff pottery workshops, and staffroom upgrades. As in previous years, the costs of lottery prizes for staff are also included.



- **Other Costs**

Other grants totalled £1,000 (2021-22: £1,000).



Structure, Governance and Management of Our Funds

The Charity was created by Trust Deed on the 10th of July 1996 and was named as the Leicestershire Health Authority Charitable Fund.

On the 8th of April 2004 the Charity was renamed as the Melton, Rutland Harborough PCT Umbrella Fund.

On 8th May 2007 the name of the Charity was formally changed in the governing document by a Supplemental Deed of Declaration to Leicestershire County and Rutland PCT Umbrella Fund.

On 22nd December 2011 the name of the Charity was formally changed via a Statutory Instrument 'Transfer of Trust Property' Order, from Leicestershire County and Rutland Primary Care Trust Charitable Fund to Leicestershire Partnership NHS Trust Charitable Fund.

Due to Transforming Community Services (TCS) community hospitals transfer from 1st April 2011 and the demise of the Primary Care Trust on 31st March 2013, Trustee arrangements transferred from Leicestershire County and Rutland Primary Care Trust (LCR PCT) to Leicestershire Partnership NHS Trust (LPT).

During 2016-17 to increase the profile of the charity and to generate more funds, the Charity changed its name to Raising Health.

Corporate Trustee

LPT is the corporate trustee of our Raising Health Charity funds. The oversight of these funds has been delegated by our Trust Board to the Charitable Funds Committee which has responsibility for ensuring that funds are for the direct benefit of our staff, patients, and service users from across Leicester, Leicestershire and Rutland (LLR).

Corporate Trustee details, including the full list of Board members, can be found in LPT's 2022/23 Annual Report at <https://www.leicspart.nhs.uk/wp-content/uploads/2023/06/2022-23-LPT-Annual-report-and-accounts-combined.pdf>

Charitable Funds Committee

As the corporate trustee of the Charity, LPT has nominated appropriate representation from the Board to act on its behalf on the Charitable Funds Committee. The Committee is a formal sub-committee of the Board and has a remit for reviewing the performance of the external investment managers and monitors the consistency of the investment of funds with its policy on ethical investment, for example by avoiding investments in industries detrimental to the objective of improving health and healthcare. The Committee approves the appointment and terms of the investment managers and approves items of expenditure which exceed the delegated limits of Fund Managers.

The membership of Raising Health Charitable Funds Committee as at 31st March 2023 was as follows:

Members

- Cathy Ellis, Chair *
- Ruth Marchington, Non-Executive Director (until 06/06/2022)



- Faisal Hussain, Non-Executive Director (from 07/06/2022)
- Sharon Murphy, Director of Finance & Performance
- David Williams, Director of Business Strategy & Business Development
- Carolyn Pascoe, Fundraising Manager
- Lorraine Newstead, Assistant Finance Manager (until 11/09/2022)
- Amy Crayfourd – Assistant Finance Manager (from 12/09/2022)

Attendees

- Jackie Moore, Financial Controller
- Kamy Basra, Associate Director of Communications

* Crishni Waring replaced Cathy Ellis as Chair of the Charitable Funds Committee during the 2023/24 financial year.

The terms of reference for the Committee, including remit and membership is reviewed annually alongside a review of Committee effectiveness. The Committee provides a highlight report for Trust Board following each meeting, to give a level of assurance over key items received.

Fund Management

The Charity holds designated (earmarked) funds relating to particular wards and departments. We manage spending through local fund managers who are allocated part of or the entire total fund to spend in accordance with agreed authorisation limits. Fund managers for each of the designated funds manage these funds on a day-to-day basis within the standing financial instructions and standing orders, and powers of delegated authority, set by the Corporate Trustee. The Committee oversees the work of the fund managers and has the power to revoke a fund manager's remit or, subject to any specific donor restriction, direct the use to which funds are put.

The Director of Finance & Performance is responsible for the day-to-day management and control of the administration of the charitable funds. The Director of Finance & Performance has responsibility to ensure that the spending is in accordance with the objectives and priorities agreed by the Charitable Funds Committee and the Board; that the criteria for spending charitable monies are fully met; that full accounting records are maintained; and that devolved decision making or delegated arrangements are in accordance with the policies and procedures set out by the Board.

Public Benefit

All charities must demonstrate how funds are used for the public benefit. We use our funds to purchase equipment, enhance patient and staff well-being and support staff development. All of these activities directly or indirectly benefit members of the public, and the fund expenditure falls within its charitable purposes.

When considering where to focus our attention, our corporate trustee's board, and particularly the members of the charitable funds committee, have regard to the Charity Commission for England and Wales's guidance on public benefit and what this means for Raising Health.



Risk Management

Any major risks that we are exposed to have been identified and considered by the Committee and systems have been established to mitigate these risks. The Charitable Funds Risk Register is reviewed at the start and close of each Charitable Funds Committee meeting. Controls and actions are in place to manage all identified risks.

We have appointed specialist investment managers who are responsible for generating a return on our capital investments. We have instructed them to invest in relatively low risk items for a moderate return. While there is still the potential for losses on our investment, this is greatly mitigated by the types of funds our investments are exposed to. The investments are held as long-term investments and the experience of our investment managers helps to reduce the risk of losses in the long term.

Related Parties

Raising Health works closely with, and provides the entirety of its grants to Leicestershire Partnership NHS Trust. Although Committee members are careful to consult with representatives of LPT's services through their committee meetings and other, less formal contacts, they retain their independence to act in the best interests of Raising Health and the charity's beneficiaries.

Our Relationship with the Wider Community

Our ability to continue vital support for Leicestershire Partnership NHS Trust is dependent on our ability to maintain and increase donations from the general public and corporate partners. We continue to forge strong relationships with members of LPT staff, without whose co-operation the ability to make an effective contribution would be much diminished. Close links are maintained with individual community hospital Leagues of Friends and associated voluntary organisations. We work closely with the Carlton Hayes Charity. This is an established local Charity that makes grant to support mental health service users in Leicester, Leicestershire and Rutland. We are also working towards building stronger links with corporate partners. We are pleased to work with these organisations and value their support.

Financial Review

We utilise both our existing funds and income raised during the year to support our grant costs. During the year our overall fund value reduced by £183,000. This movement comprised of income received of £335,000 offset by expenditure of £394,000. In addition, there was an unrealised investment loss of £124,000. The closing fund value was £2,241,000, as shown in the Financial Position table. Prior year balances are shown for comparison purposes:



	Unrestricted Funds £000	Restricted Funds £000	Total 2022-23 £000	Total 2021-22 £000
Incoming Resources				
Voluntary income	225	30	255	179
Investment income	80	0	80	76
	305	30	335	255
Expenditure				
Charity expenditure	(394)	0	(394)	(516)
	(394)	0	(394)	(516)
Other Movements				
Net Gains / (Losses) on Investments	(124)	0	(124)	104
Net Expenditure	(518)	0	(518)	(412)
Gross transfers between funds	0	0	0	0
Net Movement in Funds	(213)	30	(183)	(157)
Funds brought forward	2,423	1	2,424	2,581
Total Funds Carried Forward	2,210	31	2,241	2,424

We are indebted to the generosity of patients, their families and carers, well-wishers, staff and friends who have all donated so generously to the work of the Charity.

How we Manage Money

Grant Making Policy

Raising Health fulfils its charitable objectives through making grants to services within Leicestershire Partnership NHS Trust.

With the exception of two restricted funds (with combined fund value of £31,000), all of our funds are unrestricted. Unrestricted Funds are sub-analysed between Designated Funds, where the Charity has set aside amounts to be used for specific purposes often reflecting the non-binding wishes of the donors, and Unrestricted Funds, which are applicable for any purpose at the Trustees discretion.

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified either as an endowment fund; where the donor has expressly provided that only the income of the fund may be spent on charitable activities, or as a restricted income fund; where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose.

Endowment funds, where the capital is held to generate income for charitable purposes, are sub-analysed between those where the Charity has the discretion to spend the capital, known as an expendable endowment, and those where there is no discretion to expend the capital, known as a permanent endowment. We currently have no endowment funds.

This year we made grants of £307,000 (excluding any fundraising costs) representing 78% of total charitable expenditure (in 2021-22 we awarded grants of £424,000 or 82% of charitable expenditure). In making grants, the Committee requires that the activity falls within the objects of the Charity, that the grant request is supported by Leicestershire Partnership NHS Trust, and



that the funds are available to meet the request. Where funds are under the day-to-day management of a fund holder, the fund holder may incur approved expenditure, subject to the authorised expenditure limits, provided the expenditure falls within the objects of the fund. Expenditure should also be a reasonable charge to charitable funds and be in furtherance of the objects of the Charity.

Reserves Policy

Reserves are part of the charity's income fund that is freely available to spend e.g. unrestricted funds. They do not form part of the unrestricted funds that are classed as designated (i.e. funds that reflect non-binding donor preferences), or the restricted funds.

As a charity we need to think about uncertainties we may face in the future and the need to hold some reserves to meet unexpected calls on funds or opportunities that may present themselves. With this in mind, the Charity has reserves of £120,000.

Our Investments

The Charity has invested the majority of funds with the objective of maximising return while being exposed to only low levels of risk. The Charity does not have an active input into the structure of their investments, leaving this to our professional fund managers. However, we have specified that funds must not be invested in companies that have more than 10% of their turnover from: Alcohol Manufacture, Armaments, Gambling, Pornography and Tobacco.

The Trustees view investments into these areas listed above as being contradictory to the aims of Leicestershire Partnership NHS Trust. Our investment manager Cazenove Capital & Schroders Wealth provides quarterly reports to the Committee, which monitors their performance.

Going forward, to maximise investment gains on the charity's working capital, surplus cash will be deposited in a separate savings account, attracting higher interest rate returns than the current bank account's rate.

Fundraising Activities & Future Plans

In order to progress further as a charity, Raising Health needs to attract greater levels of support and donations. We have a three-year rolling business plan for income and expenditure and have 4 key priorities for 2023-24:

- **VISIBILITY:** Increase the charity brand awareness and profile to all relevant audiences
- **INCOME:** Increase the level of donations to the charity using the appropriate fundraising mix
- **GRANTS:** Invest in initiatives that support the vision of the charity
- **PARTNERSHIPS:** Develop partnerships which increase the reach and impact of the charity

Our fundraising mix incorporates community and individual giving, corporate donations and partnerships, applications to trusts and foundations, events and challenges, staff lottery, in-memory giving, legacies and collection tins. We value every single donation no matter the amount.



The charity is supporting a number of fundraising appeals in 2023-24, and in particular will be prioritising schemes for our services users, including:

- Outdoor gyms on several sites
- Indoor gym at Stewart House rehabilitation wards
- A sensory room at the Beacon mental health ward for young people
- Dementia friendly wards in our community hospitals
- Veterans appeal, helping with therapeutic recovery
- Road to recovery appeal, supporting physical activity for our patients at Stewart House
- Let's get gardening appeal, supporting the therapy garden at the Bradgate Mental Health Unit

Details of all of our appeals can be found at <https://www.raisinghealth.org.uk/appeals/appeals>



A Formal Vote of Thanks

The Corporate Trustee would like to thank all patients, relatives and staff who have given legacies and made charitable donations to Raising Health this year. These donations have enriched the care provided by LPT and improved the working lives of LPT staff. Special thanks to our fundraisers who do so much to encourage others to support our appeals and the work of LPT.

Having read all about us, please consider supporting the work of Raising Health

The challenge facing Raising Health in the future is to maintain and grow support so we can continue to make a difference to local people being cared for by Leicestershire Partnership NHS Trust.

What could your donation buy?

£1	could buy	Play therapy art materials for terminally ill children
£10	could buy	A reminiscent CD or DVD for our dementia patients
£30	could buy	A Play Station game for our adult mental health wards
£100	could send	Arts materials for a ward
£1,000	could buy	Sensory equipment for patients
£5,000	could adapt	A vehicle for patient transport
£10,000	could refurbish	A non-clinical patient area, such as a patient gym
£30,000	could support	A researcher for a year

If you would like to make a donation or support any of our fundraising activities, please visit our website www.raisinghealth.org.uk

Signed:

Name: Crishni Waring, Chair

Date: 6th December 2023



Statement of Charity Responsibilities

Under the trust deed of the charity and charity law, the Corporate Trustee is responsible for providing the Committee with an Annual Report and associated financial statements in accordance with applicable law and regulations. The Corporate Trustee has elected to prepare the financial statements in accordance with UK Accounting Standards, including FRS 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland.

The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the excess of expenditure over income for that period. In preparing these financial statements, generally accepted accounting practice entails that the trustees:

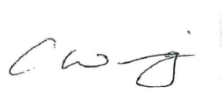
- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards and the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- State whether the financial statements comply with the trust deed [and rules], subject to any material departures disclosed and explained in the financial statements;] and
- Assess the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- Use the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

The Corporate Trustee is required to act in accordance with the trust deed [and the rules] of the charity, within the framework of trust law. They are responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the trustees to ensure that, where any statements of accounts are prepared by them under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

The Corporate Trustee is responsible for the maintenance and integrity of the financial and other information included on the charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By Order of the Corporate Trustee

Signed:



Name: Crishni Waring, Chair

Date: 6th December 2023



Independent Examiners' Report to the Corporate Trustee of the 'Raising Health' charity -Leicestershire Partnership NHS Trust (Charity Reference number 1057361)

I report on the financial statements of Leicestershire Partnership NHS Trust Charity 'Raising Health' (the Charity) for the year ended 31 March 2023, which are set out on pages 18 to 32.

Respective responsibilities of trustees and examiners

The Charity's corporate trustee is responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). The Charity's corporate trustee considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the Charity is not subject to audit and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 145 of the Charities Act 2011
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011
- to state whether particular matters have come to our attention.

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn. We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

This report has been prepared for and only for the corporate trustee as a body in accordance with section 145 of the Charities Act 2011 and the regulations made under section 154 of the Charities Act 2011 (Regulation 31 of The Charities (Accounts and Reports) Regulations 2008) and for no other purpose. I do not, in making this report, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Chartered Institute of Public Finance Accountants.

Basis of independent examiners' report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.



Independent examiners' statement

In connection with our examination, no material matters have come to our attention which gives us cause to believe that, in any material respect:

- the accounts were not kept in accordance with section 130 of the Charities Act 2011
- the accounts did not accord with the accounting records
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signature:

Date: 25 January 2024

Glynis Onley ACMA, CPFA
For and on behalf of 360 Assurance
Stapleford Care Centre
Church Street
Stapleford
Nottingham
NG9 8DB



2022-23 Annual Accounts

Statement of Financial Activities for the year ended 31st March 2023

	Note	Unrestricted Funds £000	Restricted Funds £000	Total Funds 2022-2023 £000	Total Funds 2021-2022 £000
Incoming Resources					
Voluntary Income					
Donations	3.1	66	0	66	27
Legacies	3.1	8	0	8	7
Fundraising Appeals	3.1	79	30	109	72
Lottery	3.1	72	0	72	73
Investment income	3.2	80	0	80	76
Total Incoming Resources		305	30	335	255
Resources Expended					
Cost of raising Funds	4	(87)	0	(87)	(92)
Charitable activities:				0	
Patient wellbeing and amenities	5	(144)	0	(144)	(113)
Staff education, training & development	5	(17)	0	(17)	(25)
Staff wellbeing and amenities	5	(145)	0	(145)	(285)
Other (including building maintenance)	5	(1)	0	(1)	(1)
Total Expended		(394)	0	(394)	(516)
Net Gains / (Losses) on Investments	3.3	(124)	0	(124)	104
Net Income / (Expenditure)		(213)	30	(183)	(157)
Gross transfers between funds	19	0	0	0	0
Net Movement in funds		(213)	30	(183)	(157)
Reconciliation of Funds					
Total Funds brought forward		2,423	1	2,424	2,581
Total Funds carried forward		2,210	31	2,241	2,424

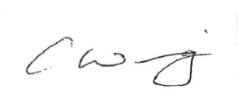


Balance Sheet as at 31st March 2023

	Note	Unrestricted Funds £000	Restricted Funds £000	Total Funds 2022-2023 £000	Total Funds 2021-2022 £000
Fixed Assets					
Investments	10	1,881	0	1,881	2,005
Total Fixed Assets		1,881	0	1,881	2,005
Current Assets					
Debtors	11	0	0	0	0
Cash at bank and in hand	14	367	0	367	437
Total Current Assets		367	0	367	437
Liabilities					
Creditors falling due within one year	15	(7)	0	(7)	(18)
Net Current assets or liabilities		360	0	360	419
Net assets or liabilities		2,241	0	2,241	2,424
Funds of the charity					
Restricted income funds	20	0	31	31	1
Unrestricted funds	20	2,210	0	2,210	2,423
Total charity funds		2,210	31	2,241	2,424

The notes at pages 21 to 32 form part of these accounts

Signed:



Name: Crishni Waring (Chair)

Date: 6th December 2023



Statement of Cash Flows for the year ending 31st March 2023

	Note	Total Funds 2022-23 £'000	Total Funds 2021-22 £'000
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	18	(150)	(333)
Cash flows from investing activities:			
Dividends, interest and rents from investments	3.2	80	76
Proceeds from the sale of investments		0	0
Purchase of investments		0	0
Net cash provided by (used in) investing activities		80	76
Change in cash and cash equivalents in the reporting period		(70)	(257)
Cash and cash equivalents at the beginning of the reporting period		437	694
Change in cash and cash equivalents due to exchange rate movements		0	0
Cash and cash equivalents at the end of the reporting period	14	367	437



Notes to the Accounts

1. Accounting Policies

a) Basis of Preparation

The financial statements have been prepared on a going concern basis, under the historic cost convention, with the exception of investments, which are included at market value.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014, the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1st January 2015.

The Trustees consider that there are no material uncertainties about the Charities' ability to continue as a going concern. As a grant making charity with few on-going commitments, the loss of income from reduced fundraising appeals will impact on any new grants that can be made in the short term rather than affecting the charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

b) Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 that a restatement of comparative items was needed. No restatements have been applied to these accounts.

c) Funds Structure

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified either as an endowment fund; where the donor has expressly provided that only the income of the fund may be spent on charitable activities, or as a restricted income fund; where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose.

Endowment funds, where the capital is held to generate income for charitable purposes, are sub-analysed between those where the Trustees have the discretion to spend the capital; expendable endowment, and those where there is no discretion to expend the capital; permanent endowment. The charity currently has no endowment funds.

Unrestricted Funds are sub analysed between Designated Funds, where the Trustees have set aside amounts to be used for specific purposes often reflecting the non-binding wishes of the donors, and Non-Designated Funds, which are applicable for any purpose at the Trustees discretion.



Balance of Funds as at 31st March 2023

Analysis of Funds	2022-23 £'000	2021-22 £'000
Restricted	31	1
Unrestricted		
Designated	1,763	1,837
Non - Designated	447	586
Unrestricted total	2,210	2,423
Total Funds	2,241	2,424

Previously, up until this financial year, all funds have been unrestricted except for the Amanda Pickett Memorial Fund (fund number: 10001) with a value of £1,207 as at 31st March 2023. The restricted fund has increased this year following the receipt of a £30k development grant from NHS Charities Together, which is aimed at improving and developing the charity. This funding will be used to create a resource which will generate additional income for Raising Health through fundraising applications.

The following funds are those unrestricted designated funds that exceed £100k in value. They are classified as designated based on the conditions of the donation, i.e., to be used for staff and patients at specific locations or sites. The Charitable Funds Committee will be reviewing their planned use during 2023/24.

Fund	Fund Name	£000
68030	The Edward J Toon Rutland Fund	204
23055	Bradgate General Purposes	155
48001	Ashby/Coalville General Purposes	130
01039	Palliative Care Services	114
01011	Foxes Fund	106
68001	Rutland General Purposes	100

d) Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

e) Incoming Resources from Legacies

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable; this will be once confirmation has been received from the representatives of the estate(s) that payment of the legacy will be made or property transferred, once all conditions attached to the legacy have been fulfilled, and if there are sufficient assets remaining once all liabilities have been settled, and when it is probable that the amount of incoming resources is known.



Any material legacies, including those that have been notified but not recognised as incoming resources in the Statement of Financial Activities are disclosed in the contingent assets note (note 13) with an estimate of the amount receivable.

f) Incoming Resources from Endowment Funds

The charity currently has no endowment funds.

g) Resources Expended and Irrecoverable VAT

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- There is a present legal or constructive obligation resulting from a past event
- It is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement
- The amount of the obligation can be measured or estimated reliably

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

h) Recognition of expenditure and associated liabilities as a result of grant

Grants payable are payments made to linked, related party or third-party NHS bodies and non-NHS bodies, in furtherance of the charitable objectives of the funds held on trust, primarily relief of those who are sick.

Grant payments are recognised as expenditure when the conditions for their payment have been met or where there is a constructive obligation to make a payment.

A constructive obligation arises when:

- We have communicated our intention to award a grant to a recipient who then has a reasonable expectation that they will receive a grant
- We have made a public announcement about a commitment which is specific enough for the recipient to have a reasonable expectation that they will receive a grant
- There is an established pattern of practice which indicates to the recipient that we will honour our commitment.

The Trustees have control over the amount and timing of grant payments and consequently where approval has been given by the Trustees and any of the above criteria have been met then a liability is recognised. Grants are not usually awarded with conditions attached. However, when they are then those conditions have to be met before the liability is recognised.

i) Allocation of Overhead and Support Costs

Overheads and support costs are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration, internal audit costs and IT support. Support costs have been apportioned between fundraising costs and charitable activities on an appropriate basis. The analysis of support costs and the bases of apportionment applied are shown in note 4. The charity regularly benchmarks its costs against similar charities.



j) Fundraising Costs

The costs of generating funds are those costs attributable to generating income for the charity, other than those costs incurred in undertaking charitable activities or the costs incurred in undertaking trading activities in furtherance of the charity's objects. The costs of generating funds represent staff costs, fundraising costs and investment management fees.

k) Charitable Activities

Costs of charitable activities comprise of all costs incurred in the pursuit of the charitable objects of the charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category of charitable expenditure therefore include support costs and an apportionment of overheads, as shown in note 4.

l) Fixed Asset Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Trust does not acquire put options, derivatives or other complex financial instruments. The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

m) Debtors

Debtors are amounts owed to the Charity. They are measured on the basis of their recoverable amount. Information on the Charity's debtors can be found in note 11.

n) Cash and Cash Equivalents

Cash at bank and in hand is held to meet the day to day running costs of the charity as they fall due. Cash equivalents are short term, highly liquid investments, usually in 90-day notice interest bearing savings accounts. These are shown in note 14.

o) Creditors

Creditors are amounts owed by the charity. They are measured at the amount the charity expects to have to pay to settle the debt. The Charity's current liabilities are shown in note 14. Amounts which are owed in more than a year are shown as long-term creditors.

p) Realised Gains and Losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and market value at the beginning of the quarter the disposal takes place (or purchase date, if later). Unrealised gains and losses are calculated as the difference between the carrying value at the year end and opening market value (or purchase date if later). Investment gains and losses are detailed in note 3.3.



q) Pensions

The Charity does not directly employ any staff and therefore does not have any salary or pension costs. The staffing costs included in the charity's support costs and overheads, are recharged from the Corporate Trustee, Leicestershire Partnership NHS Trust.

r) Critical Accounting Judgements

The Charity has made no critical accounting judgements in the reported financial period.

2. Related Party Transactions

The charity has made revenue and capital payments grants to Leicestershire Partnership NHS Trust to the value of £394,000 as detailed in note 5. Other than these payments, there have been no transactions between the charity and the Trust.

Board members of the Corporate Trustee and members of the Charitable Funds Committee ensure that the business of the charity is dealt with separately from that associated with exchequer funds for which they are also responsible. Declarations of personal interest are made, where appropriate, and those declarations pertaining to the funds held on trust are available for public inspection by application through the relevant Trusts.

The Trust did not pay expenses to any member of the Board or Charitable Funds Committee, and members did not receive any honoraria or emoluments from charitable funds in the year.

3. Income

3.1. Voluntary income

	2022-23			2021-22
	Unrestricted Funds £'000	Restricted Funds £'000	Total Funds £'000	Total Funds £'000
Voluntary Income				
Donations	66	0	66	27
Legacies	8	0	8	7
Fundraising appeals	79	30	109	72
Staff lottery	72	0	72	73
Total	225	30	255	179



3.2. Income from Investments and Dividends

	2022-23			2021-22
	Unrestricted Funds £'000	Restricted Funds £'000	Total Funds £'000	Total Funds £'000
Investment Income				
Quoted Investments (Dividends)	80	0	80	76
Total	80	0	80	76

3.3. Realised & Unrealised Investment Gains – Losses

	2022-23			2021-22
	Unrestricted Funds £'000	Restricted Funds £'000	Total Funds £'000	Total Funds £'000
Gains/(losses) on Investments				
Realised	0	0	0	0
Unrealised	(124)	0	(124)	104
Total	(124)	0	(124)	104

4. Analysis and allocation of Support Costs and Costs of Raising Funds

Support and overhead costs are allocated between fundraising activities and charitable activities. Governance costs are those support costs which relate to the strategic and day to day management of a charity.

The bases of allocation used are as follows:

- Time: based on the time spent on a specific task by staff
- Direct allocation: where a cost is wholly attributable to a particular activity
- Expenditure: this is a proportion based spend on a particular activity

Costs of raising funds are those expenses concerned with the charities ability to generate new funds.



4.1 Support Costs and Costs of Raising Funds

	2022-23			2021-22		
	Raising Funds £'000	Support Costs £'000	Total £'000	Raising Funds £'000	Support Costs £'000	Total £'000
Governance Costs						
Internal Audit Fees	3	3	6	3	3	6
Finance Staff	1	3	4	1	3	4
Overheads						
Investment Management	5	0	5	5	0	5
System license & Support	1	2	3	1	2	3
Finance Staff Costs	3	34	37	2	23	25
Fundraising Staff Costs	68	0	68	66	0	66
Fundraising (inc Marketing)	6	0	6	14	0	14
Total	87	42	129	92	31	123

4.2 Allocation to Charitable Activities

	Unrestricted Funds £'000	Restricted Funds £'000	Total 2022-23 £'000	Total 2021-22 £'000
Raising Funds	86	1	87	92
Support Costs	41	1	42	31
Total	127	2	129	123

Allocation of cost is made on the basis of activity for each fund. There was no activity relating to restricted funds in the previous financial year.

5. Analysis of Charitable Expenditure

The charity did not undertake any direct charitable activities on its own account during the year. All of the charitable expenditure was in the form of grant funding.

In 2022-23 all grants were made to Leicestershire Partnership NHS Trust. The Corporate Trustee operates a scheme of delegation, through which all grant funded activity is managed by fund managers responsible for the day-to-day disbursements on their projects, in accordance with directions set out by the Trust's standing orders and financial instructions. The charity does not make grants to individuals. The total cost of making grants is disclosed on the face of the Statement of Financial Activities and the actual disbursement for each category of charitable activity is disclosed in note 5.

Expenditure commitments of £379,000 as at 31st March 2023 have not been recognised as a liability or provision. These commitments mainly relate to next year's fundraising, governance and support running costs, outdoor spaces and garden projects, staff enrichment, medical equipment and Research and Development projects. Expenditure linked to these commitments will be incurred in 2023-24. There are no performance related



conditions attached and all commitments are funded from donations, legacies or investment gains already recognised in the accounts.

Charitable Activities

	Grant Funded Activity £000	Support Costs £000	Raising Funds Costs £000	2022-23 Total £000	2021-22 Total £000
Patients wellbeing and amenities	114	30	59	203	176
Staff wellbeing and amenities	136	9	20	165	307
Staff education, training & development	14	3	7	24	32
Other (inc building maintenance)	1	0	1	2	1
Total	265	42	87	394	516

6. Charity Remuneration, benefits and expenses

Members of the Charity give their time freely and receive no remuneration from the Charity for the work that they undertake

7. Analysis of staff costs and remuneration of key management personnel

	2022-23 £'000	2021-22 £'000
Salaries	97	84
Social Security Costs	11	9
Employers Pension Contributions	14	12
Total	122	105

The average number of full-time equivalent employees during the year was 2.77 (2021-22: 2.58) with all employees involved in providing support services to charitable activities or the governance of the charity. The increase relates to the recognition of the finance resource that supports the charity. The Charity considers its key management personnel to be the Charitable Funds Finance Manager and the Fundraising Manager. The total employment benefits including employer pension contributions of the key management personnel was £122,000 (2021-22: £105,000). No employees received employee benefits (excluding employer pension costs) of more than £60,000.

8. Role of Volunteers

As with most charities we rely on a group of committed volunteers to ensure we continue to meet our objectives. Our volunteers perform two main roles for the charity:

- **Fund Managers** – these are members of LPT staff who manage and monitor spend against the charity's designated funds. Each fund manager has delegated powers to spend against the designated funds which they manage. The managers determine what each fund can be spent on and allow fund holders to spend up to a limit of £500 without



additional approval from members of the Committee who hold increased authorisation limits. .

- **Fundraisers** – the charity has an ever-increasing number of fundraisers who freely give their time to raise funds for their chosen cause.

In accordance with the SORP, due to the absence of any reliable measurement basis, the contribution of these volunteers is not recognised in the accounts.

9. Auditors Remuneration

The accounts examination fee, undertaken by Internal Audit was £2,888 (2021-22: £2,750).

10. Fixed Asset Investments

	2022-23 £'000	2021-22 £'000
Market value brought forward	2,005	1,901
Add: additions to investments at cost	0	0
Less: disposals at carrying value	0	0
Add net gain (loss) on revaluation	(124)	104
Market value as at 31 March 2023	1,881	2,005

The following individual shareholdings or investments are considered individually to be material with the market values and proportion of the portfolio shown as at 31st March 2023:

	2022-23 £'000	2021-22 £'000
Equities	1,225	1,415
Bonds	235	161
Multi-Asset Funds	0	0
Alternatives	281	367
Cash	140	61
Market value as at 31 March 2023	1,881	2,005

11. Analysis of Current Debtors

The charity did not have any debtors in either 2022-23 or 2021-22.

12. Analysis of Current Assets: Short Term Investments and Deposits

The charity did not hold any short term investments and deposits in either 2022-23 or 2021-22.

13. Analysis of Contingent Assets

The charity has a contingent asset of £383,000, relating to the receipt of a legacy from the proceeds of a house sale, for St Luke's hospital. The Charity received income of £383,034 in June 2023.



14. Analysis of Cash and Cash Equivalents

Cash	2022-23 £'000	2021-22 £'000
Cash in hand	0	0
Notice deposits (less than 3 months)*	367	437
Overdraft facility repayable on demand	(0)	(0)
Total	367	437

* Relates to cash held in the Charity's current bank account and represents funds held to facilitate cash flow and the fulfilment of obligations to make grant payments.

15. Analysis of Current Liabilities

Creditors under 1 year	2022-23 £'000	2021-22 £'000
Accruals	7	18
Total	7	18

The accruals of £7,000 mainly represent the sum owed by the charity at the end of the year to a related party – Leicestershire Partnership NHS Trust, for costs incurred by the Trust on behalf of the charity for the furtherance of its aims and objectives.

16. Provisions for Liabilities and Charges

There were no provisions made in the current or previous year and all the grants payable have been paid or accrued.

17. Legacies

One legacy is included in this year's accounts totalling £8,000; it has been classed as unrestricted. Details of the receipt of a future legacy is disclosed in the contingent asset note (note 13).

18. Reconciliation of Net Income - (Expenditure) to Net Cash Flow from Operating Activities

	Total Funds 2022-23 £'000	Total Funds 2021-22 £'000
Net income/(expenditure) as per the Statement of Financial Activities	(183)	(157)
Adjustments for:		
(Gains)/losses on investments	124	(104)
Dividends, interest and rents from investments	(80)	(76)
(Increase)/decrease in debtors	0	0
Increase/(decrease) in creditors	(11)	4
Net cash provided by (used in) operating activities	(150)	(333)



19. Transfers between Funds

During the period there were no transfers between fund categories.

20. Analysis of Charitable Funds

	Fund Group/ Charity No	Balance b/f £'000	Incoming Resources £'000	Resources Expended £'000	Transfers £'000	Realised Gains / Losses £'000	Unrealised Gains / Losses £'000	Balance c/f £'000	2022-23 Unrestricted £'000	2022-23 Restricted £'000	2022-23 Total £'000
St Dalmas	1057361-1	35	1	(2)	0	0	0	34	34	0	34
Educational	1057361-2	16	1	(3)	0	0	0	14	14	0	14
NHS Research	1057361-4	75	3	(18)	0	0	0	60	60	0	60
Amanda Pickett	1057361-5	1	0	(0)	0	0	0	1	0	1	1
Loughborough Hosp Fund	1057361-6	28	1	(3)	0	0	0	26	26	0	26
Oakham Nurses Fund	1057361-8	20	1	(1)	0	0	0	19	19	0	19
Towers Pharmacy	1057361-10	1	0	(0)	0	0	0	1	1	0	1
Leicester Locality	1057361-11	95	9	(38)	0	0	0	65	65	0	65
Adult Mental Health	1057361-12	259	22	(29)	0	0	0	252	252	0	252
<u>Community Health Services</u>											
Centrally Managed	1057361-13	416	96	(124)	0	0	0	388	388	0	388
Leicestershire Community	1057361-13	4	0	(0)	0	0	0	4	4	0	4
<u>East Community Funds</u>											
Lutterworth Locality	1057361-14	56	2	(4)	0	0	0	55	55	0	55
Market Harborough Locality	1057361-14	70	4	(6)	0	0	0	68	68	0	68
Melton Mowbray Locality	1057361-14	43	2	(4)	0	0	0	41	41	0	41
Rutland Locality	1057361-14	397	16	(28)	0	0	0	386	386	0	386
St Lukes Palliative Care	1057361-14	53	11	(3)	0	0	0	60	60	0	60
Specialist Mental Health	1057361-15	9	6	(1)	0	0	0	14	14	0	14
<u>West Community Health Services</u>											
Ashby/Coalville	1057361-16	186	61	(17)	0	0	0	230	230	0	230
Hinckley Locality	1057361-16	77	4	(8)	0	0	0	73	73	0	73
Loughborough Locality	1057361-16	21	1	(2)	0	0	0	20	20	0	20
Elderly Mental Health Services	1057361-17	57	4	(26)	0	0	0	36	36	0	36
Umbrella Charity Fund	1057361 (funds 80, 81 & 82's)	112	88	(77)	0	0	0	123	93	30	123
East Midland Mental Health	1057361-9	1	0	(0)	0	0	0	1	1	0	1
Unrealised Centralised		394	0	0	0	0	(124)	270	270	0	270
Grand Total of Funds		2,424	335	(394)	0	0	(124)	2,241	2,210	31	2,241



21. Connected Organisation

The Charity's Corporate Trustee is Leicestershire Partnership NHS Trust, which had the following results in the year under review and preceding year:

	2022-23 Operating Expenditure £'000	2023-23 * Surplus/ (Deficit) £'000	2021-22 Operating Expenditure £'000	2021-22 * Surplus/ (Deficit) £'000
Leicestershire Partnership NHS Trust	392,712	(2,860)	348,302	19
Total	392,712	(2,860)	348,302	19

* This is the adjusted surplus/(deficit), excluding impairments and other technical adjustments

22. Events after the Reporting Period

The draft accounts were issued for review on 13th of October 2023. Between this date and the 6th of December 2023 there were no events after the reporting period.



Accounts

RAISING HEALTH ANNUAL REPORT

2021-2022

REGISTERED CHARITY (Number 1057361)



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Foreword by the Chair of the Trustees of Raising Health

Welcome to our Annual Report for 2021-22. We are a trustee body independent from the management of the Leicestershire Partnership NHS Trust but work with them in partnership for the benefit of NHS patients and service users from Leicester, Leicestershire and Rutland.

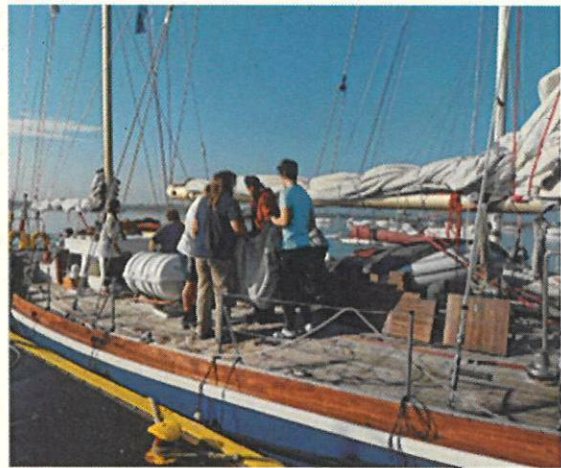
As a Charity, we have a clear mission:

“To support excellent care initiatives, equipment and innovations which go above and beyond core NHS provision to enhance the experience of our patients, service users and staff.”

We exist to provide resources and facilities to our patients, service users and staff across our many different services. We are there to make life better, by providing the extra things that the NHS isn't obligated to provide, but which can make a big difference to patients, service users and staff. This year through donations, legacies, fundraising appeals and investments, we have raised a total of £255,000. Some of the projects that we have supported are:

For our patients:

- Environmental improvements to our buildings and gardens
- Veterans buddy-2-buddy project
- On-ward activities including music sessions, games, arts and crafts
- Patient activities including a sailing experience
- Cultural festivities and celebrations
- Sensory equipment



For our staff:

- Staff room upgrades, enhancements and reflection gardens
- First aid training in mental health awareness, and staff wellbeing pamper packs
- Desk bikes for our community nursing and therapy staff
- Educational materials for use with service users supported by community mental health teams



Your donations make this work possible, and your future donations are the key to our continued success. I hope that like me, you will be inspired by our projects to help enhance the care provided by Leicestershire Partnership NHS Trust and want to be a part of our story. If you would like to read more about our current appeals or donate you can do so at www.raisinghealth.org.uk . Please support us, every pound counts. Thank you.

Cathy Ellis

Cathy Ellis
Chair
26th October 2022



Administrative Details

Name of Charity	Raising Health
Registered Charity No	1057361
Address of Charity	Raising Health Leicestershire Partnership NHS Trust Unit 2 and 3 Bridge Park Plaza Bridge Park Road Thurmaston Leicester LE4 8BL
Bankers	The National Westminster Bank Plc Leicester Hinckley Road Branch 7 Hinckley Road Leicester LE3 0TQ
Investment Managers	Cazenove Capital & Schroders Wealth 1 London Wall Place London EC2Y 5AU
External Examiner	360 Assurance Internal Audit Services Room 115A Gwendolen House Gwendolen Road Leicester LE5 4QF

Who We Are

Raising Health is an independent registered charity (registered number 1057361). We exist to raise funds and receive donations for the benefit of the patients and service users of Leicestershire Partnership NHS Trust (LPT). LPT provides physical and mental health care to people of all ages in their own homes, in community settings, and in our inpatient units and hospitals.

Donations received by Raising Health can fund equipment, projects and innovations which go above and beyond NHS core provision to make a real difference to the people cared for by LPT in Leicester, Leicestershire and Rutland, and the staff who look after them.

We would like you to support us in our crucial work so please read on and let us tell you more about ourselves, what we do, what we have achieved and how we go about spending the money given to us.



Our Vision

Through fundraising and careful management of our existing funds, Raising Health is able to make grants to LPT's services in order:

"To support excellent care initiatives, equipment and innovations which go above and beyond core NHS provision to enhance the experience of our patients, service users and staff."

Grants are made in accordance with charity legislation, our constitution and the wishes and directions of donors. During the year grants totalling £393,000 were utilised and a further £409,000 committed as at 31st March 2022.

Our Aims

Our key aim is to serve the NHS patients and service users of LPT for the public benefit. We put this aim into practice by helping patients, service users, their families and carers by:

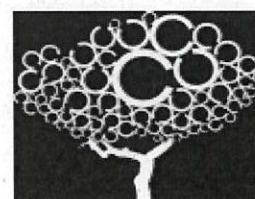
- Enhancing the care LPT services can offer through the purchase of new equipment and building improvements to deliver better care facilities
- Funding innovations in practice and therapeutic activities which enhance the care given to our patients and service users
- Funding medical research to understand better the diseases affecting our population today so that we can develop the treatments and therapies of tomorrow
- Improving staff facilities, services that promote staff well-being, and education of staff over and above what would normally be provided by the NHS.

How we are funded

The following figures are taken from the full accounts (included at the back of this report). An independent examination of the accounts has been undertaken by the Trust's internal auditors. The full accounts, titled Raising Health Charity Accounts 2021-22, have also been lodged with the Charity Commission. This section of the Trustees' annual report comments on key features of those accounts. In this section we firstly explain how we raised the money and then how we spent it.

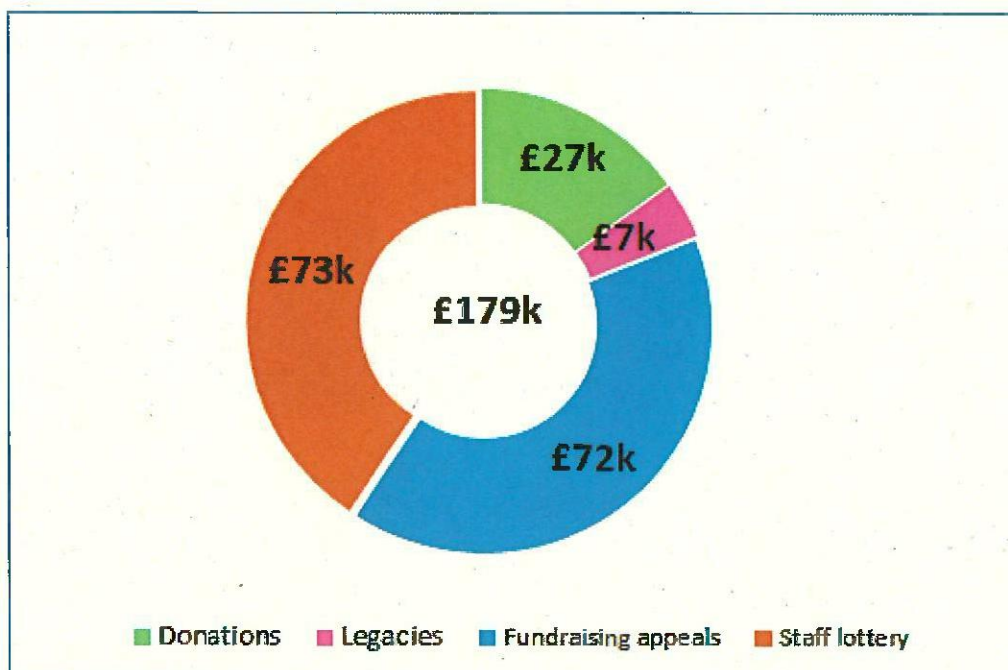
Sources of Funds

Raising Health Charitable Funds can only continue to support the work of Leicestershire Partnership NHS Trust for as long as we receive money to do so. Almost all of our income comes from the voluntary efforts of both our staff and the general public. This year we have received a significant donation from Carlton Hayes Charity (£56,000). Overall we ended the year having received £179,000, before the performance of our investments was taken into account. This is a reduction of £648,000 (78%) compared to the previous year's income of £827,000 (in 2020-21 we received two generous legacies totalling £184,000, £294,000 from NHS Charities Together to help support us through the pandemic, and £150,000 from a large local organisation).



Breakdown of our income

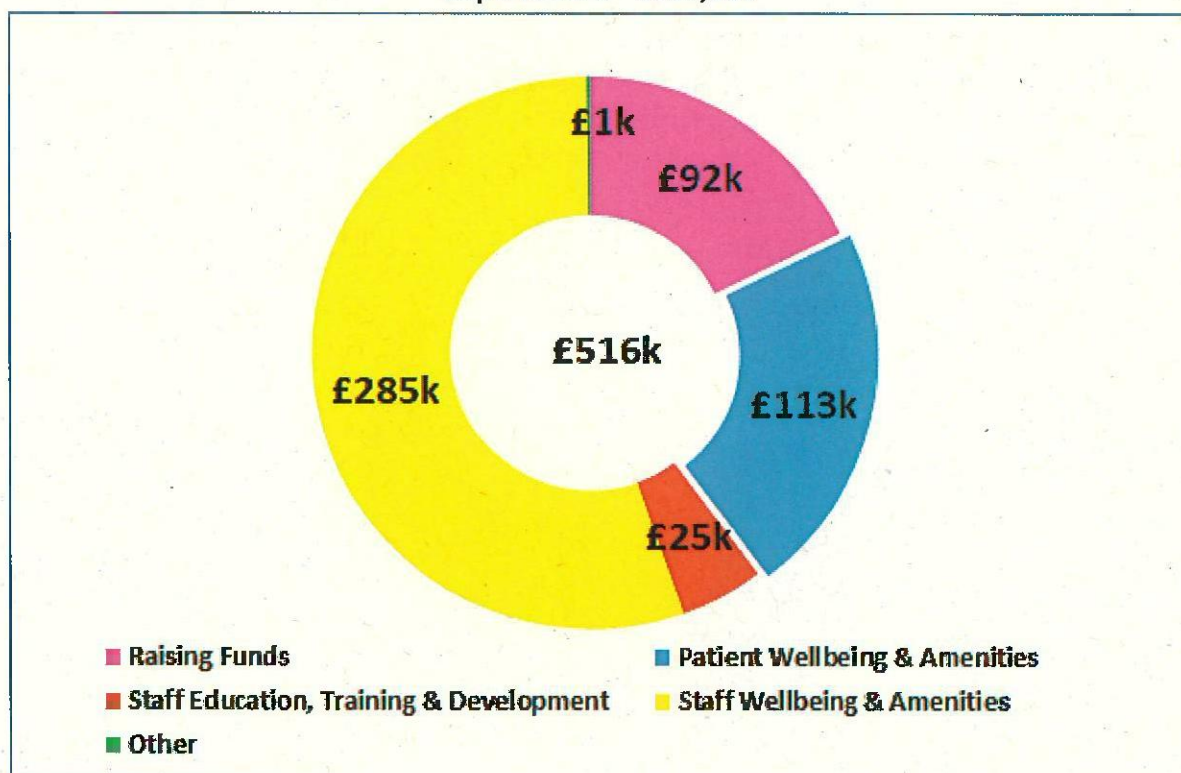
Voluntary Income Received - £179,000



What we spent our Funds on

All of our funds are spent through grants to Leicestershire Partnership NHS Trust. The graph below highlights the main areas of spends.

Expenditure - £516,000



- **Raising Funds**

We spent a total of £92,000 (2020-21: £53,000) on raising funds. This largely relates to spend on our fundraising team and investment management fees. The increase is due to our new fundraising support post which started in June 2021, and the full year cost of our fundraising manager who joined the Trust in 2020-21. We continuously monitor and benchmark the costs of running the charity and reduce them where we can.

- **Patient Wellbeing and Amenities**

Patients' wellbeing grants totalled £113,000 (2020-21: £145,000) and included a veterans buddy programme; furniture, furnishings and gardening improvements to enhance the patient and staff environment; cultural celebrations and patients' social activities including a sailing experience.



- **Staff Education, Training and Development**

Staff education, training and development spending of £25,000 (2020-21: £18,000) mainly supported research projects.

- **Staff Wellbeing and Amenities**

Staff wellbeing grants totalled £285,000 (2020-21: £105,000) which enabled support to be provided to Trust employees. The increase in spend was facilitated by the additional funding provided for staff during the Covid-19 pandemic, which paid for staff room upgrades, enhancement of outdoor spaces/gardens, staff wellbeing packs and a wellbeing festival, Mental Health awareness skills training and desk bikes for our community nurses. As in previous years, the costs of lottery prizes for staff are also included.



- **Other Costs**

Other grants totalled £1,000 (2020-21: £2,000).



Structure, Governance and Management of Our Funds

The Charity was created by Trust Deed on the 10th of July 1996 and was named as the Leicestershire Health Authority Charitable Fund.

On the 8th of April 2004 the Charity was renamed as the Melton, Rutland Harborough PCT Umbrella Fund.

On 8th May 2007 the name of the Charity was formally changed in the governing document by a Supplemental Deed of Declaration to Leicestershire County and Rutland PCT Umbrella Fund.

On 22nd December 2011 the name of the Charity was formally changed via a Statutory Instrument 'Transfer of Trust Property' Order, from Leicestershire County and Rutland Primary Care Trust Charitable Fund to Leicestershire Partnership NHS Trust Charitable Fund.

Due to Transforming Community Services (TCS) community hospitals transfer from 1st April 2011 and the demise of the Primary Care Trust on 31st March 2013, Trustee arrangements transferred from Leicestershire County and Rutland Primary Care Trust (LCR PCT) to Leicestershire Partnership NHS Trust (LPT).

During 2016-17 to increase the profile of the charity and to generate more funds, the Charity changed its name to Raising Health.

Corporate Trustee

The Corporate Trustee of the Charity is the Leicestershire Partnership NHS Trust. The Executive Directors and Non-Executive Directors of the Trust Board share the responsibility for ensuring that the NHS body fulfils its duties as Corporate Trustee in managing the charitable funds.

Non-Executive Directors are appointed by NHS England. The Chief Executive and Executive Directors are appointed by the Board of the Trust. The Directors who served Leicestershire Partnership NHS Trust (the Corporate Trustee as at 31st March 2022) were as follows:

Non-Executive Directors

- Cathy Ellis, Chair
- Professor Kevin Harris, Non-Executive Director (up to 31/12/2021)
- Professor Kevin Paterson, Non-Executive Director (from 10/01/2022)
- Faisal Hussain, Non-Executive Director
- Darren Hickman, Non-Executive Director
- Elizabeth Rowbotham, Non-Executive Director (up to 13/08/2021)
- Ruth Marchington, Non-Executive Director
- Geoff Rowbotham, Non-Executive Director (up to 30/04/2021)
- Vipal Karavadra, Non-Executive Director (01/09/2021 to 21/01/2022)
- Moira Ingham, Non-Executive Director (from 01/06/2021)

Executive Directors

- Angela Hillery, Chief Executive*
- Dr Anne Scott, Director of Nursing, Quality & Allied Health professionals
- Sharon Murphy, Director of Finance & Performance



- Dr Avinash Hiremath, Medical Director
- Sarah Willis, Director of HR & Organisational Development
- Helen Thompson, Director of Learning Disabilities and Families Young People and Children's Services
- Gordon King, Director of Mental Health Services (up to 30/09/2021)
- Fiona Myers, Director of Mental Health Services (from 05/04/2021) **
- Samantha Leak, Director of Community Health Services (from 02/08/2021)
- Mark Powell, Deputy Chief Executive (from 14/04/2021)
- Chris Oakes, Director of Corporate Governance & Risk*
- David Williams, Director of Business Strategy & Business Development*
- Richard Wheeler, Interim Chief Finance Officer (up to 31/01/2022) *
- Paul Sheldon, Chief Finance Officer (from 01/02/2022) *

* The Chief Executive, Chief Finance Officers and Directors are also employed by Northamptonshire Healthcare Foundation Trust

** Fiona Myers was Director of Community Health Services from 05/04/2021 and then replaced Gordon King as Director of Mental Health Services when he retired on 30/09/2021

Charitable Funds Committee

The Board of the Trust, on behalf of the Corporate Trustee, has delegated its responsibility for managing the charitable funds to the Charitable Funds Committee, which is a formal sub-committee of the Trust Board.

All Trustees undertake a formal induction programme when appointed into the Trust. Several of the Committee members have also previously been involved in the management of other charities outside of the Trust.

The Charitable Funds Committee reviews the performance of the external investment managers and monitors the consistency of the investment of funds with its policy on ethical investment, for example by avoiding investments in industries detrimental to the objective of improving health and healthcare. The Committee approves the appointment and terms of the investment managers and approves items of expenditure which exceed the delegated limits of Fund Managers.

The membership of Raising Health Charitable Fund Committee as at 31st March 2022 was as follows:

Leicestershire Partnership NHS Trust Charitable Fund Committee

- Cathy Ellis, Chair – Chair and Trustee
- Ruth Marchington, Non-Executive Director – Trustee
- Sharon Murphy, Director of Finance & Performance - Trustee
- David Williams, Director of Business Strategy & Business Development - Trustee
- Kamy Basra, Associate Director of Communications – Advisor to the Committee
- Carolyn Pascoe, Fundraising Manager – Advisor to the Committee
- Jackie Moore, Financial Controller – Advisor to the Committee
- Lorraine Newstead, Assistant Finance Manager – Advisor to the Committee



Tenure of office for Trustees is under regular review by the Chair of the Charitable Funds Committee to ensure a refreshed membership at appropriate intervals. For Non-Executive Directors Trustees the Chair of the Trust Board approves the change, and it is recorded in the Charitable Funds Committee meeting minutes. For Senior Manager Members the Director of Finance & Performance of the Trust approves the nomination and again it is recorded in the minutes of the meeting that follows any decision.

Fund Management

The Charity holds designated (earmarked) funds relating to particular wards and departments. We manage spending through local fund managers who are allocated part of or the entire total fund to spend in accordance with agreed authorisation limits. Fund managers for each of the designated funds manage these funds on a day-to-day basis within the standing financial instructions and standing orders, and powers of delegated authority, set by the Corporate Trustee. The Trustees oversee the work of the fund managers and has the power to revoke a fund manager's remit or, subject to any specific donor restriction, direct the use to which funds are put.

The Director of Finance & Performance is responsible for the day-to-day management and control of the administration of the charitable funds. The Director of Finance & Performance has responsibility to ensure that the spending is in accordance with the objectives and priorities agreed by the Charitable Funds Committee and the Board; that the criteria for spending charitable monies are fully met; that full accounting records are maintained; and that devolved decision making or delegated arrangements are in accordance with the policies and procedures set out by the Board on behalf of the Corporate Trustee.

Public Benefit

All charities must demonstrate how funds are used for the public benefit. We use our funds to purchase equipment, enhance patient and staff well-being and support staff development. All of these activities directly or indirectly benefit members of the public, and the fund expenditure falls within its charitable purposes.

The Trustees have complied with the public benefit requirements in chapter 1 (section 4) of the Charities Act 2011, when deciding what activities the charity should undertake.

Risk Management

Any major risks that we are exposed to have been identified and considered by the Trustees and systems have been established to mitigate these risks. The Charitable Funds Risk Register is reviewed at the start and close of each Charitable Funds Committee meeting. Controls and actions are in place to manage all identified risks.

We have appointed specialist investment managers who are responsible for generating a return on our capital investments. We have instructed them to invest in relatively low risk items for a moderate return. While there is still the potential for losses on our investment, this is greatly mitigated by the types of funds our investments are exposed to. The investments are held as long-term investments and the experience of our investment managers helps to reduce the risk of losses in the long term.



Related Parties

Raising Health works closely with, and provides the entirety of its grants to Leicestershire Partnership NHS Trust. Although the Trustees are careful to consult with representatives of LPT's services through their committee meetings and other, less formal contacts, they retain their independence to act in the best interests of Raising Health and the charity's beneficiaries.

Our Relationship with the Wider Community

Our ability to continue vital support for Leicestershire Partnership NHS Trust is dependent on our ability to maintain and increase donations from the general public and corporate partners. We continue to forge strong relationships with members of LPT staff, without whose co-operation the ability to make an effective contribution would be much diminished. Close links are maintained with individual community hospital Leagues of Friends and associated voluntary organisations. We work closely with the Carlton Hayes Charity. This is an established local Charity that makes grant to support mental health service users in Leicester, Leicestershire and Rutland. We are pleased to work with these organisations and value their support.

Financial Review

We utilise both our existing funds and income raised during the year to support our grant costs. During the year our overall fund value reduced by £157,000. This movement comprised of income received of £255,000 offset by expenditure of £516,000. In addition, there was an unrealised investment gain of £104,000. The closing fund value was £2,424,000, as shown in the Financial Position table. Prior year balances are shown for comparison purposes:

	Unrestricted Funds £000	Restricted Funds £000	Total 2021-22 £000	Total 2020-21 £000
Incoming Resources				
Voluntary income	179	0	179	827
Investment income	76	0	76	71
	255	0	255	898
Expenditure				
Charity expenditure	(516)	0	(516)	(323)
	(516)	0	(516)	(323)
Other Movements				
Net Gains / (Losses) on Investments	104	0	104	338
Net Expenditure	(412)	0	(412)	15
Gross transfers between funds	0	0	0	0
Net Movement in Funds	(157)	0	(157)	913
Funds brought forward	2,580	1	2,581	1,668
Total Funds Carried Forward	2,423	1	2,424	2,581

We are indebted to the generosity of patients, their families and carers, well-wishers, staff and friends who have all donated so generously to the work of the Charity.



How we Manage Money

Grant Making Policy

Raising Health fulfils its charitable objectives through making grants to services within Leicestershire Partnership NHS Trust.

With the exception of one restricted fund (with a fund value of £1,238), all of our funds are unrestricted. Unrestricted Funds are sub-analysed between Designated Funds, where the Trustees have set aside amounts to be used for specific purposes often reflecting the non-binding wishes of the donors, and Unrestricted Funds, which are applicable for any purpose at the Trustees discretion.

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified either as an endowment fund; where the donor has expressly provided that only the income of the fund may be spent on charitable activities, or as a restricted income fund; where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose.

Endowment funds, where the capital is held to generate income for charitable purposes, are sub-analysed between those where the Trustees have the discretion to spend the capital, known as an expendable endowment, and those where there is no discretion to expend the capital, known as a permanent endowment. We currently have no endowment funds.

This year we made grants of £424,000 (excluding any fundraising costs) representing 82% of total charitable expenditure (in 2020-21 we awarded grants of £270,000 or 84% of charitable expenditure). In making grants, the Trustees require that the activity falls within the objects of the Charity, that the grant request is supported by Leicestershire Partnership NHS Trust, and that the funds are available to meet the request. Where funds are under the day-to-day management of a fund holder, the fund holder may incur approved expenditure, subject to the authorised expenditure limits, provided the expenditure falls within the objects of the fund. Expenditure should also be a reasonable charge to charitable funds and be in furtherance of the objects of the Charity.

Reserves Policy

Reserves are part of the charity's income fund that is freely available to spend e.g. unrestricted funds. They do not form part of the unrestricted funds that are classed as designated (i.e. funds that reflect non-binding donor preferences), or the £1,238 restricted fund.

As a charity we need to think about uncertainties we may face in the future and the need to hold some reserves to meet unexpected calls on funds or opportunities that may present themselves. With this in mind, the Charity has reserves of £120,000.

Our Investments

The Trustees have invested the majority of funds with the objective of maximising return while being exposed to only low levels of risk. The Charity does not have an active input into the structure of their investments, leaving this to our professional fund managers. However, we have specified that funds must not be invested in companies that have more than 10% of their turnover from: Alcohol Manufacture, Armaments, Gambling, Pornography and Tobacco.



The Trustees view investments into these areas listed above as being contradictory to the aims of Leicestershire Partnership NHS Trust. Our investment manager Cazenove Capital & Schroders Wealth provides quarterly reports to the Trustees who monitor their performance.

Going forward, to maximise investment gains on the charity's working capital, surplus cash will be deposited in a separate savings account, attracting higher interest rate returns than the current bank account's rate.

Fundraising Activities & Future Plans

In order to progress further as a charity, Raising Health needs to attract greater levels of support and donations. We have a three-year rolling business plan for income and expenditure and have 4 key priorities for 2022-23:

- **VISIBILITY:** Increase the charity brand awareness and profile to all relevant audiences
- **INCOME :** Increase the level of donations to the charity using the appropriate fundraising mix
- **GRANTS :** Invest in initiatives that support the vision of the charity
- **PARTNERSHIPS:** Develop partnerships which increase the reach and impact of the charity

The charity is supporting a number of fundraising appeals in 2022-23, and in particular will be prioritising schemes for our services users, including:

- Veterans appeal, helping with therapeutic recovery
- Road to recovery appeal, supporting physical activity for our patients at Stewart House
- Miles for smiles appeal, to keep our speciality adapted car on the road for people with Huntington's disease
- Let's get gardening appeal, supporting plans to bring gardening to the Bradgate Unit

Details of all of our appeals can be found at <https://www.raisinghealth.org.uk/appeals/appeals>

A Formal Vote of Thanks

The Corporate Trustee would like to thank all patients, relatives and staff who have given legacies and made charitable donations to Raising Health this year. These donations have enriched the care provided by LPT and improved the working lives of LPT staff. Special thanks to our fundraisers who do so much to encourage others to support our appeals and the work of LPT.

Having read all about us, please consider supporting the work of Raising Health

The challenge facing Raising Health in the future is to maintain and grow support so we can continue to make a difference to local people being cared for by Leicestershire Partnership NHS Trust.



What could your donation buy?

£1	could buy	Play therapy art materials for terminally ill children
£10	could buy	A reminiscent cd or dvd for our dementia patients
£30	could buy	A Play Station game for our adult mental health wards
£100	could send	Arts materials for a ward
£1,000	could buy	Sensory equipment for patients
£5,000	could adapt	A vehicle for patient transport
£10,000	could refurbish	A non-clinical patient area, such as a patient gym
£30,000	could support	A researcher for a year

If you would like to make a donation or support any of our fundraising activities, please visit our website www.raisinghealth.org.uk

Signed:

Cathy Ellis

Name: Cathy Ellis

Date: 26th October 2022



Statement of Trustees' Responsibilities

Under the trust deed of the charity and charity law, the trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations. The trustees have elected to prepare the financial statements in accordance with UK Accounting Standards, including FRS 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland.

The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the excess of expenditure over income for that period. In preparing these financial statements, generally accepted accounting practice entails that the trustees:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards and the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- State whether the financial statements comply with the trust deed [and rules], subject to any material departures disclosed and explained in the financial statements;] and
- Assess the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- Use the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

The trustees are required to act in accordance with the trust deed [and the rules] of the charity, within the framework of trust law. They are responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the trustees to ensure that, where any statements of accounts are prepared by them under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the financial and other information included on the charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By Order of the Trustees

Signed:



Chair

Date: 26th October 2022



Trustee

Date: 26th October 2022



Independent Examiners' Report to the Trustees of Leicestershire Partnership NHS Trust Charity 'Raising Health' (Charity Reference number 1057361)

I report on the financial statements of Leicestershire Partnership NHS Trust Charity 'Raising Health' (the Charity) for the year ended 31 March 2022, which are set out on pages 19 to 33.

Respective responsibilities of trustees and examiners

The Charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the Charity is not subject to audit and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 145 of the Charities Act 2011
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011
- to state whether particular matters have come to our attention.

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn. We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

This report has been prepared for and only for the trustees as a body in accordance with section 145 of the Charities Act 2011 and the regulations made under section 154 of the Charities Act 2011 (Regulation 31 of The Charities (Accounts and Reports) Regulations 2008) and for no other purpose. I do not, in making this report, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

Basis of independent examiners' report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.



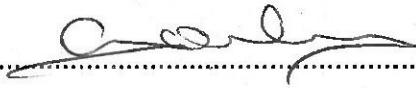
Independent examiners' statement

In connection with our examination, no material matters have come to our attention which gives us cause to believe that, in any material respect:

- the accounts were not kept in accordance with section 130 of the Charities Act 2011
- the accounts did not accord with the accounting records
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signature:



Date:

9 November 2022

Glynis Onley ACMA, CPFA
For and on behalf of 360 Assurance
Stapleford Care Centre
Church Street
Stapleford
Nottingham
NG9 8DB



2021-22 Annual Accounts

Statement of Financial Activities for the year ended 31st March 2022

	Note	Unrestricted Funds £000	Restricted Funds £000	Total Funds 2021-2022 £000	Total Funds 2020-2021 £000
Incoming Resources					
Voluntary Income					
Donations	3.1	27	0	27	83
Legacies	3.1	7	0	7	183
Fundraising Appeals	3.1	72	0	72	492
Lottery	3.1	73	0	73	69
Investment income	3.2	76	0	76	71
Total Incoming Resources		255	0	255	898
Resources Expended					
Cost of raising Funds	4	(92)	0	(92)	(53)
Charitable activities:					
Patient wellbeing and amenities	5	(113)	0	(113)	(145)
Staff education, training & development	5	(25)	0	(25)	(18)
Staff wellbeing and amenities	5	(285)	0	(285)	(105)
Other (including building maintenance)	5	(1)	0	(1)	(2)
Total Expended		(516)	0	(516)	(323)
Net Gains / (Losses) on Investments	3.3	104		104	338
Net Income / (Expenditure)		(157)	0	(157)	913
Gross transfers between funds	19	0	0	0	0
Net Movement in funds		(157)	0	(157)	913
Reconciliation of Funds					
Total Funds brought forward		2,580	1	2,581	1,668
Total Funds carried forward		2,423	1	2,424	2,581



Balance Sheet as at 31st March 2022

	Note	Unrestricted Funds £000	Restricted Funds £000	Total Funds 2021-2022 £000	Total Funds 2020-2021 £000
Fixed Assets					
Investments	10	2,005	0	2,005	1,901
Total Fixed Assets		2,005	0	2,005	1,901
Current Assets					
Debtors	11	0	0	0	0
Cash at bank and in hand	14	437	0	437	694
Total Current Assets		437	0	437	694
Liabilities					
Creditors falling due within one year	15	(18)	0	(18)	(14)
Net Current assets or liabilities		419	0	419	680
Net assets or liabilities		2,424	0	2,424	2,581
Funds of the charity					
Restricted income funds	20	0	1	1	1
Unrestricted funds	20	2,423	0	2,423	2,580
Total charity funds		2,423	1	2,424	2,581

The notes at pages 22 to 33 form part of these accounts

Signed:



Name: Cathy Ellis

Date: 26th October 2022



Statement of Cash Flows for the year ending 31st March 2022

	Note	Total Funds 2021-22 £'000	Total Funds 2020-21 £'000
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	18	(333)	458
Cash flows from investing activities:			
Dividends, interest and rents from investments	3.2	76	71
Proceeds from the sale of investments		0	0
Purchase of investments		0	0
Net cash provided by (used in) investing activities		76	71
Change in cash and cash equivalents in the reporting period		(257)	529
Cash and cash equivalents at the beginning of the reporting period		694	165
Change in cash and cash equivalents due to exchange rate movements		0	0
Cash and cash equivalents at the end of the reporting period	14	437	694



Notes to the Accounts

1. Accounting Policies

a) Basis of Preparation

The financial statements have been prepared on a going concern basis, under the historic cost convention, with the exception of investments, which are included at market value.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014, the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1st January 2015.

The Trustees consider that there are no material uncertainties about the Charities' ability to continue as a going concern. As a grant making charity with few on-going commitments, the loss of income from reduced fundraising appeals will impact on any new grants that can be made in the short term rather than affecting the charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

b) Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 that a restatement of comparative items was needed. No restatements have been applied to these accounts.

c) Funds Structure

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified either as an endowment fund; where the donor has expressly provided that only the income of the fund may be spent on charitable activities, or as a restricted income fund; where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose.

Endowment funds, where the capital is held to generate income for charitable purposes, are sub-analysed between those where the Trustees have the discretion to spend the capital; expendable endowment, and those where there is no discretion to expend the capital; permanent endowment. The charity currently has no endowment funds.

Unrestricted Funds are sub analysed between Designated Funds, where the Trustees have set aside amounts to be used for specific purposes often reflecting the non-binding wishes of the donors, and Non-Designated Funds, which are applicable for any purpose at the Trustees discretion.



Balance of Funds as at 31st March 2022

Analysis of Funds	2021-22 £'000	2020-21 £'000
Restricted	1	1
Unrestricted		
Designated	1,837	2,090
Non - Designated	586	490
Unrestricted total	2,423	2,580
Total Funds	2,424	2,581

All funds are unrestricted except for one individual fund - the Amanda Pickett Memorial Fund (fund number: 10001) with a value of £1,238 as at 31st March 2022.

The following funds are those unrestricted designated funds that exceed £100k in value. They are classified as designated based on the conditions of the donation, i.e., to be used for staff and patients at specific locations or sites. The Charitable Funds Committee will be reviewing their planned use during 2022/23.

Fund	Name	£000
68030	The Edward J Toon Rutland Patients Fund	£209
23055	Bradgate General Purposes	£162
1039	Palliative Care Services	£115
68001	Rutland-General Purposes	£104

d) Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

e) Incoming Resources from Legacies

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable; this will be once confirmation has been received from the representatives of the estate(s) that payment of the legacy will be made or property transferred, once all conditions attached to the legacy have been fulfilled, and if there are sufficient assets remaining once all liabilities have been settled, and when it is probable that the amount of incoming resources is known.

Any material legacies, including those that have been notified but not recognised as incoming resources in the Statement of Financial Activities are disclosed in the contingent assets note (note 13) with an estimate of the amount receivable.

f) Incoming Resources from Endowment Funds

The charity currently has no endowment funds.



g) Resources Expended and Irrecoverable VAT

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- There is a present legal or constructive obligation resulting from a past event
- It is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement
- The amount of the obligation can be measured or estimated reliably

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

h) Recognition of expenditure and associated liabilities as a result of grant

Grants payable are payments made to linked, related party or third party NHS bodies and non NHS bodies, in furtherance of the charitable objectives of the funds held on trust, primarily relief of those who are sick.

Grant payments are recognised as expenditure when the conditions for their payment have been met or where there is a constructive obligation to make a payment.

A constructive obligation arises when:

- We have communicated our intention to award a grant to a recipient who then has a reasonable expectation that they will receive a grant
- We have made a public announcement about a commitment which is specific enough for the recipient to have a reasonable expectation that they will receive a grant
- There is an established pattern of practice which indicates to the recipient that we will honour our commitment.

The Trustees have control over the amount and timing of grant payments and consequently where approval has been given by the Trustees and any of the above criteria have been met then a liability is recognised. Grants are not usually awarded with conditions attached. However, when they are then those conditions have to be met before the liability is recognised.

i) Allocation of Overhead and Support Costs

Overheads and support costs are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration, internal audit costs and IT support.

Support costs have been apportioned between fundraising costs and charitable activities on an appropriate basis. The analysis of support costs and the bases of apportionment applied are shown in note 4.

j) Fundraising Costs

The costs of generating funds are those costs attributable to generating income for the charity, other than those costs incurred in undertaking charitable activities or the costs incurred in undertaking trading activities in furtherance of the charity's objects. The costs



of generating funds represent staff costs, fundraising costs and investment management fees.

k) Charitable Activities

Costs of charitable activities comprise of all costs incurred in the pursuit of the charitable objects of the charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category of charitable expenditure therefore include support costs and an apportionment of overheads, as shown in note 4.

l) Fixed Asset Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Trust does not acquire put options, derivatives or other complex financial instruments. The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

m) Debtors

Debtors are amounts owed to the Charity. They are measured on the basis of their recoverable amount. Information on the Charity's debtors can be found in note 11.

n) Cash and Cash Equivalents

Cash at bank and in hand is held to meet the day to day running costs of the charity as they fall due. Cash equivalents are short term, highly liquid investments, usually in 90-day notice interest bearing savings accounts. These are shown in note 14.

o) Creditors

Creditors are amounts owed by the charity. They are measured at the amount the charity expects to have to pay to settle the debt. The Charity's current liabilities are shown in note 14. Amounts which are owed in more than a year are shown as long-term creditors.

p) Realised Gains and Losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and market value at the beginning of the quarter the disposal takes place (or purchase date, if later). Unrealised gains and losses are calculated as the difference between the carrying value at the year end and opening market value (or purchase date if later). Investment gains and losses are detailed in note 3.3.



q) Pensions

The Charity does not directly employ any staff and therefore does not have any salary or pension costs. The staffing costs included in the charity's support costs and overheads, are recharged from the Corporate Trustee, Leicestershire Partnership NHS Trust.

r) Critical Accounting Judgements

The Charity has made no critical accounting judgements in the reported financial period.

2. Related Party Transactions

The charity has made revenue and capital payments grants to Leicestershire Partnership NHS Trust to the value of £516,000 as detailed in note 5. Other than these payments, there have been no transactions between the charity and the Trust.

Board members of the Corporate Trustee and members of the Charitable Funds Committee ensure that the business of the charity is dealt with separately from that associated with exchequer funds for which they are also responsible. Declarations of personal interest are made, where appropriate, and those declarations pertaining to the funds held on trust are available for public inspection by application through the relevant Trusts.

The Corporate Trustees did not pay expenses to any member of the Leicestershire Partnership NHS Trust Board or to any member of the Charitable Funds Committees, and members did not receive any honoraria or emoluments from charitable funds in the year.

3. Income

3.1. Voluntary income

	2021-22			2020-21
	Unrestricted Funds £'000	Restricted Funds £'000	Total Funds £'000	Total Funds £'000
Voluntary Income				
Donations	27	0	27	83
Legacies	7	0	7	183
Fundraising appeals	72	0	72	492
Staff lottery	73	0	73	69
Total	179	0	179	827

3.2. Income from Investments and Dividends

	2021-22			2020-21
	Unrestricted Funds £'000	Restricted Funds £'000	Total Funds £'000	Total Funds £'000
Investment Income				
Quoted Investments (Dividends)	76	0	76	71
Total	76	0	76	71



3.3. Realised & Unrealised Investment Gains – Losses

	2021-22			2020-21
	Unrestricted Funds £'000	Restricted Funds £'000	Total Funds £'000	Total Funds £'000
Gains/(losses) on Investments				
Realised	0	0	0	0
Unrealised	104	0	104	338
Total	104	0	104	338

4. Analysis and allocation of Support Costs and Costs of Raising Funds

Support and overhead costs are allocated between fundraising activities and charitable activities. Governance costs are those support costs which relate to the strategic and day to day management of a charity.

The bases of allocation used are as follows:

- Time: based on the time spent on a specific task by staff
- Direct allocation: where a cost is wholly attributable to a particular activity
- Expenditure: this is a proportion based spend on a particular activity

Costs of raising funds are those expenses concerned with the charities ability to generate new funds.

4.1 Support Costs and Costs of Raising Funds

	2021-22			2020-21		
	Raising Funds £'000	Support Costs £'000	Total £'000	Raising Funds £'000	Support Costs £'000	Total £'000
Governance Costs						
Internal Audit Fees	3	3	6	3	4	7
Finance Staff	1	3	4	1	3	4
Overheads						
Investment Management	5	0	5	2	0	2
System license & Support	1	2	3	1	2	3
Finance Staff Costs	2	23	25	2	22	24
Fundraising Staff Costs	66	0	66	40	0	40
Fundraising (inc Marketing)	14	0	14	4	0	4
Total	92	31	123	53	31	84



4.2 Allocation to Charitable Activities

	Unrestricted Funds £'000	Restricted Funds £'000	Total 2021-22 £'000	Total 2020-21 £'000
Raising Funds	92	0	92	53
Support Costs	31	0	31	31
Total	123	0	123	84

Allocation of cost is made on the basis of activity for each fund. As there was no activity relating to restricted funds for this financial year all costs have been allocated to unrestricted funds.

5. Analysis of Charitable Expenditure

The charity did not undertake any direct charitable activities on its own account during the year. All of the charitable expenditure was in the form of grant funding.

In 2021-22 all grants were made to Leicestershire Partnership NHS Trust. The Corporate Trustee operates a scheme of delegation, through which all grant funded activity is managed by fund managers responsible for the day-to-day disbursements on their projects, in accordance with directions set out by the Trustees in charity standing orders and financial instructions. The charity does not make grants to individuals. The total cost of making grants is disclosed on the face of the Statement of Financial Activities and the actual disbursement for each category of charitable activity is disclosed in note 5.

Expenditure commitments of £409,000 as at 31st March 2022 have not been recognised as a liability or provision. These commitments mainly relate to next year's fundraising, governance and support running costs, outdoor spaces and garden projects, staff enrichment, medical equipment and Research and Development projects. Expenditure linked to these commitments will be incurred in 2022-23. There are no performance related conditions attached and all commitments are funded from donations, legacies or investment gains already recognised in the accounts.

Charitable Activities

	Grant Funded Activity £000	Support Costs £000	Raising Funds Costs £000	2021-22 Total £000	2020-21 Total £000
Patients wellbeing and amenities	92	21	63	176	190
Staff wellbeing and amenities	277	8	22	307	110
Staff education, training & development	23	2	7	32	21
Other (inc building maintenance)	1	0	0	1	2
Total	393	31	92	516	323



6. Trustees' Remuneration, benefits and expenses

The Charity Trustees give their time freely and receive no remuneration for the work that they undertake as Trustees.

7. Analysis of staff costs and remuneration of key management personnel

	2021-22 £'000	2020-21 £'000
Salaries	84	63
Social Security Costs	9	7
Employers Pension Contributions	12	9
Total	105	79

The average number of full-time equivalent employees during the year was 2.58 (2020-21: 1.75) with all employees involved in providing support services to charitable activities or the governance of the charity. The increase is due to a new fundraising administrative post which commenced in June 2021 to support the fundraising manager with appeals and collections, and the full year costs of the fundraising manager who commenced post during 2020-21. The Charity considers its key management personnel to be the Trustees and the Charitable Funds Manager. The total employment benefits including employer pension contributions of the key management personnel was £105,000 (2020-21: £79,000). No employees received employee benefits (excluding employer pension costs) of more than £60,000.

8. Role of Volunteers

As with most charities we rely on a group of committed volunteers to ensure we continue to meet our objectives. Our volunteers perform two main roles for the charity:

- **Fund Managers** – these are members of LPT staff who manage and monitor spends against the charity's designated funds. Each fund manager has delegated powers to spend against the designated funds which they manage. The Trustees determine what each fund can be spent on and allow fund holders to spend up to a limit of £500 without additional approval from Trustees.
- **Fundraisers** – the charity has an ever increasing number of fundraisers who freely give their time to raise funds for their chosen cause.

In accordance with the SORP, due to the absence of any reliable measurement basis, the contribution of these volunteers is not recognised in the accounts.

9. Auditors Remuneration

The accounts examination fee, undertaken by Internal Audit was £2,750 (2020-21: £2,750).



10. Fixed Asset Investments

	2021-22 £'000	2020-21 £'000
Market value brought forward	1,901	1,563
Add: additions to investments at cost	0	0
Less: disposals at carrying value	0	0
Add net gain (loss) on revaluation	104	338
Market value as at 31 March 2022	2,005	1,901

The following individual shareholdings or investments are considered individually to be material with the market values and proportion of the portfolio shown as at 31st March 2022:

	2021-22 £'000	2020-21 £'000
Equities	1,415	1,376
Bonds	161	176
Multi-Asset Funds	0	38
Alternatives	367	272
Cash	61	39
Market value as at 31 March 2022	2,005	1,901

11. Analysis of Current Debtors

The charity did not have any debtors in either 2021-22 or 2020-21.

12. Analysis of Current Assets: Short Term Investments and Deposits

The charity did not hold any short term investments and deposits in either 2021-22 or 2020-21.

13. Analysis of Contingent Assets

The charity has a contingent asset of approximately £390,000, relating to the probable receipt of a legacy for St Luke's hospital. The value and timing of the receipt of the funds is dependent on the sale of a property, which is difficult to predict in the current economic climate. Irrespective of the property sale, the distribution of funds will not occur before the 27th of March 2023 due to the statutory 10 months post-probate wait period.

14. Analysis of Cash and Cash Equivalents

Cash	2021-22 £'000	2020-21 £'000
Cash in hand	0	0
Notice deposits (less than 3 months)*	437	694
Overdraft facility repayable on demand	(0)	(0)
Total	437	694



* Relates to cash held in the Charity's current bank account and represents funds held to facilitate cash flow and the fulfilment of obligations to make grant payments.

15. Analysis of Current Liabilities

Creditors under 1 year	2021-22 £'000	2020-21 £'000
Accruals	18	14
Total	18	14

The accruals of £18,000 mainly represent the sum owed by the charity at the end of the year to a related party – Leicestershire Partnership NHS Trust, for costs incurred by the Trust on behalf of the charity for the furtherance of its aims and objectives.

16. Provisions for Liabilities and Charges

There were no provisions made in the current or previous year and all the grants payable have been paid or accrued.

17. Legacies

Two legacies are included in this year's accounts totalling £7,000. These legacies have been classed as unrestricted. Details of the probable receipt of a future legacy is disclosed in the contingent asset note (note 13).

18. Reconciliation of Net Income - (Expenditure) to Net Cash Flow from Operating Activities

	Total Funds 2021-22 £'000	Total Funds 2020-21 £'000
Net income/(expenditure) as per the Statement of Financial Activities	(157)	913
Adjustments for:		
(Gains)/losses on investments	(104)	(338)
Dividends, interest and rents from investments	(76)	(71)
(Increase)/decrease in debtors	0	15
Increase/(decrease) in creditors	4	(61)
Net cash provided by (used in) operating activities	(333)	458

19. Transfers between Funds

During the period there were no transfers between fund categories.



20. Analysis of Charitable Funds

	Fund Group/ Charity No	Balance b/f £'000	Incoming Resources £'000	Resources Expended £'000	Transfers £'000	Realised Gains / Losses £'000	Unrealised Gains / Losses £'000	Balance c/f £'000
St Dalmas	1057361-1	36	1	(2)	0	0	0	35
Educational	1057361-2	17	1	(1)	0	0	0	16
NHS Research	1057361-4	93	3	(21)	0	0	0	75
Amanda Pickett	1057361-5	1	0	(0)	0	0	0	1
Loughborough Hosp Fund	1057361-6	29	1	(2)	0	0	0	28
Oakham Nurses Fund	1057361-8	20	1	(1)	0	0	0	20
Towers Pharmacy	1057361-10	3	0	(2)	0	0	0	1
Leicester Locality	1057361-11	104	5	(14)	0	0	0	95
Adult Mental Health	1057361-12	265	19	(27)	2	0	0	259
<u>Community Health Services</u>								
Centrally Managed	1057361-13	409	98	(91)	1	0	0	416
Leicestershire Community	1057361-13	4	0	(0)	0	0	0	4
<u>East Community Funds</u>								
Lutterworth Locality	1057361-14	53	7	(4)	0	0	0	56
Market Harborough Locality	1057361-14	64	11	(6)	0	0	0	70
Melton Mowbray Locality	1057361-14	44	2	(3)	0	0	0	43
Rutland Locality	1057361-14	406	17	(26)	0	0	0	397
St Lukes Palliative Care	1057361-14	54	2	(3)	0	0	0	53
Specialist Mental Health	1057361-15	8	2	(1)	0	0	0	9
<u>West Community Health Services</u>								
Ashby/Coalville	1057361-16	216	7	(38)	0	0	0	186
Hinckley Locality	1057361-16	87	3	(14)	0	0	0	77
Loughborough Locality	1057361-16	21	1	(1)	0	0	0	21
Elderly Mental Health Services	1057361-17	58	3	(3)	0	0	0	57
Umbrella Charity Fund	1057361 (funds 80, 81 & 82's)	291	72	(251)	(1)	0	0	112
East Midland Mental Health	1057361-9	1	0	(0)	0	0	0	1
Unrealised Centralised		297	0	(4)	(2)	0	104	394
Grand Total of Funds		2,581	255	(516)	0	0	104	2,424

The above funds include the one restricted fund – the Amanda Pickett Memorial Fund (fund number: 10001) with a value of £1,238 as at 31st March 2022.



21. Connected Organisation

The Charity's Corporate Trustee is Leicestershire Partnership NHS Trust, which had the following results in the year under review and preceding year:

	2021-22 Operating Expenditure £'000	2021-22 * Surplus/ (Deficit) £'000	2020-21 Operating Expenditure £'000	2020-21 * Surplus/ (Deficit) £'000
Leicestershire Partnership NHS Trust	348,302	19	322,655	9
Total	348,302	19	322,655	9

* This is the adjusted surplus/(deficit), excluding impairments and other technical adjustments

22. Events after the Reporting Period

The draft accounts were issued for review on 16th of August 2022. Between this date and the 26th of October 2022 there were no events after the reporting period.

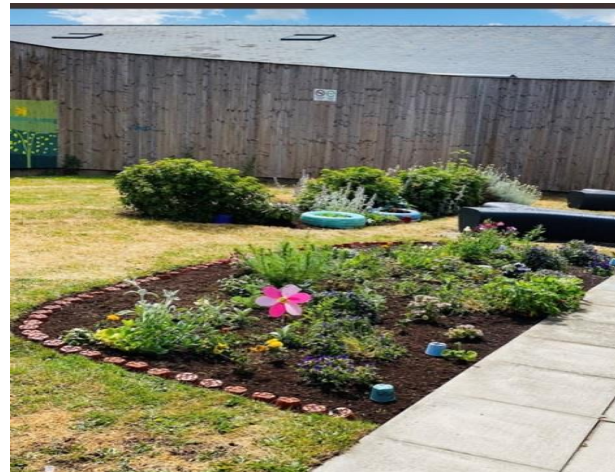


Accounts

RAISING HEALTH ANNUAL REPORT

2020-2021

REGISTERED CHARITY (Number 1057361)



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Welcome to our Annual Report for 2020-21. We are a trustee body independent from the management of the Leicestershire Partnership NHS Trust but work with them in partnership for the benefit of NHS patients and service users from Leicester, Leicestershire and Rutland.

“To support excellent care initiatives, equipment and innovations which go above and beyond core NHS provision to enhance the experience of our patients, service users and staff.”

For our patients:

-



- Staff thank you letters and badges, to show our appreciation for the hard work of all staff during the Covid-19 pandemic
- Staff health and wellbeing initiatives, including staff wobble rooms, refreshments and hand cream for nurses
- Staff research training
- Events to support black history and international day of people with disabilities

Your donations make this work possible, and your future donations are the key to our continued success. I hope that like me, you will be inspired by our plans to help enhance the care provided by Leicestershire Partnership NHS Trust and want to be a part of our story. If you would like to read more about our current appeals or donate you can do so at www.raisinghealth.org.uk . Please support us, every pound counts. Thank you.



Cathy Ellis
Chair
14th September 2021



Administrative Details

Name of Charity	Raising Health
Registered Charity No	1057361
Address of Charity	Raising Health Leicestershire Partnership NHS Trust Unit 2 and 3 Bridge Park Plaza Bridge Park Road Thurmaston Leicester LE4 8BL
Bankers	The National Westminster Bank Plc Leicester Hinckley Road Branch 7 Hinckley Road Leicester LE3 0TQ
Investment Managers	Cazenove Capital & Schroders Wealth 1 London Wall Place London EC2Y 5AU
External Examiner	360 Assurance Internal Audit Services Room 115A Gwendolen House Gwendolen Road Leicester LE5 4QF

Who We Are

Raising Health is an independent registered charity (registered number 1057361). We exist to raise funds and receive donations for the benefit of the patients and service users of Leicestershire Partnership NHS Trust (LPT). LPT provides physical and mental health care to people of all ages in their own homes, in community settings, and in our inpatient units and hospitals.

Donations received by Raising Health can fund equipment, projects and innovations which go above and beyond NHS core provision to make a real difference to the people cared for by LPT in Leicester, Leicestershire and Rutland, and the staff who look after them.

We would like you to support us in our crucial work so please read on and let us tell you more about ourselves, what we do, what we have achieved and how we go about spending the money given to us.



Our Vision

Through fundraising and careful management of our existing funds, Raising Health is able to make grants to LPT's services in order:

"To support excellent care initiatives, equipment and innovations which go above and beyond core NHS provision to enhance the experience of our patients, service users and staff."

Grants are made in accordance with charity legislation, our constitution and the wishes and directions of donors. During the year grants totalling £239,000 were utilised and a further £412,000 committed as at 31st March 2021.

Our Aims

Our key aim is to serve the NHS patients and service users of LPT for the public benefit. We put this aim into practice by helping patients, service users, their families and carers by:

- Enhancing the care LPT services can offer through the purchase of new equipment and building improvements to deliver better care facilities
- Funding innovations in practice and therapeutic activities which enhance the care given to our patients and service users
- Funding medical research to understand better the diseases affecting our population today so that we can develop the treatments and therapies of tomorrow
- Improving staff facilities, services that promote staff well-being, and education of staff over and above what would normally be provided by the NHS.

How we are funded

The following figures are taken from the full accounts (included at the back of this report). An independent examination of the accounts has been undertaken by the Trust's internal auditors. The full accounts, titled Raising Health Charity Accounts 2020-21, have also been lodged with the Charity Commission. This section of the Trustees' annual report comments on key features of those accounts. In this section we firstly explain how we raised the money and then how we spent it.

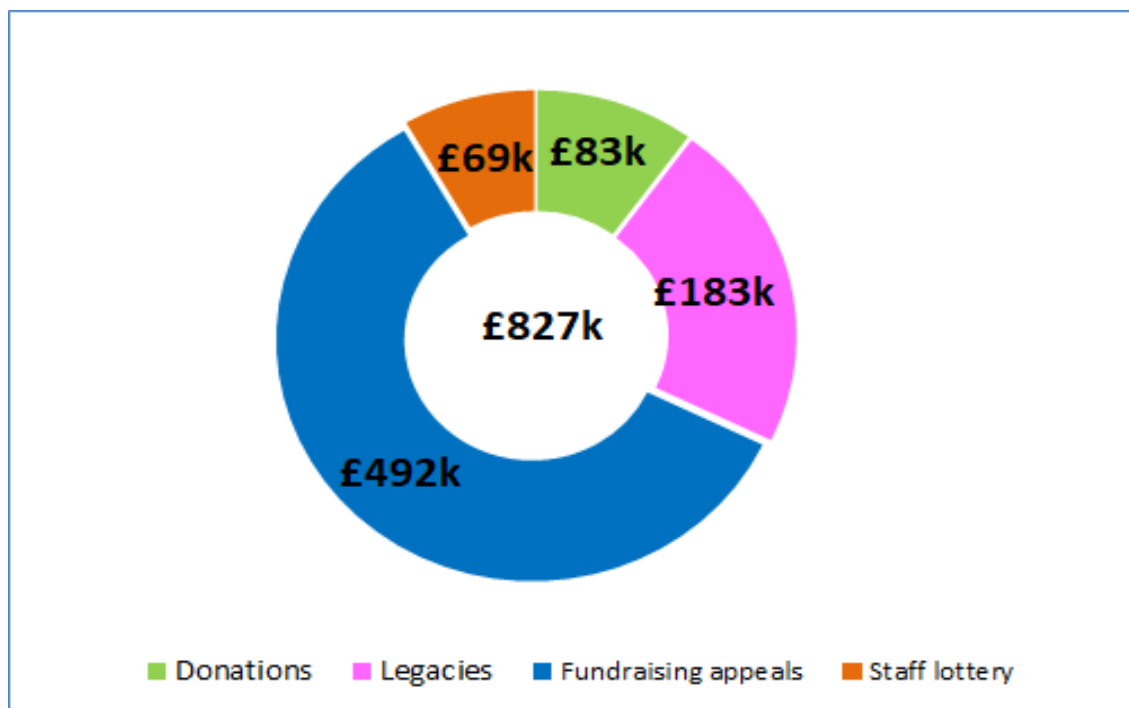
Sources of Funds

Raising Health Charitable Funds can only continue to support the work of Leicestershire Partnership NHS Trust for as long as we receive money to do so. Almost all of our income comes from the voluntary efforts of both our staff and the general public. During the pandemic period we also received significant donations from NHS Charities Together, Carlton Hayes Charity and two legacies totalling £183,000. Overall we ended the year having received £827,000, before the performance of our investments was taken into account. This is an increase of £515,000 (165%) compared to the previous year's income of £312,000.



Breakdown of our income

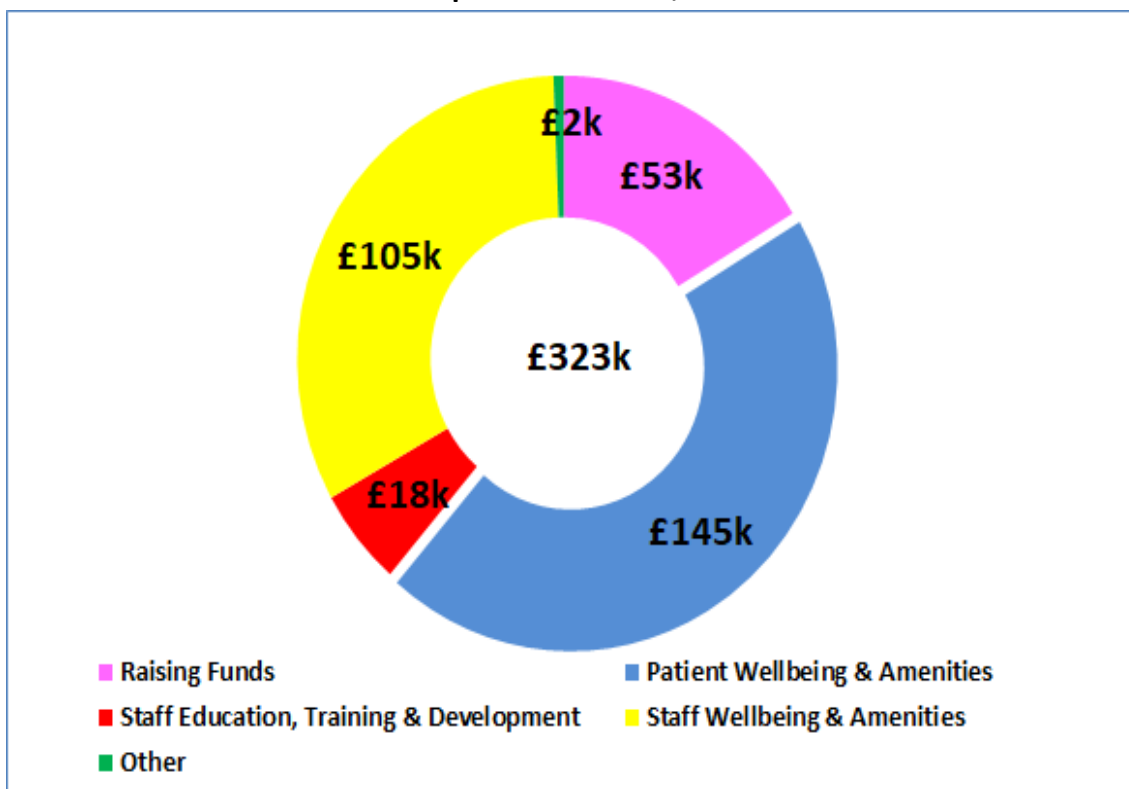
Voluntary Income Received - £827,000



What we spent our Funds on

All of our funds are spent through grants to Leicestershire Partnership NHS Trust. The graph below highlights the main areas of spends.

Expenditure - £323,000



- **Raising Funds**

We spent a total of £53,000 (2019-20: £71,000) on raising funds. This largely relates to spend on our fundraising manager and investment management fees. The reduction in spend compared with the previous year is mainly due to the part-year vacancy relating to the fundraising manager post, and the reduced investment manager fee (following the change in investment managers in January 2020).

- **Patient Wellbeing and Amenities**

Patients' wellbeing grants totalled £145,000 (2019-20: £126,000) and included the following items of expenditure: Furniture, furnishings and gardening improvements to enhance the patient and staff environment; musical entertainment and patients' social activities.



- **Staff Education, Training and Development**

Staff education, training and development spending of £18,000 (2019-20: £35,000) mainly assisted with facilitating research projects.

- **Staff Wellbeing and Amenities**

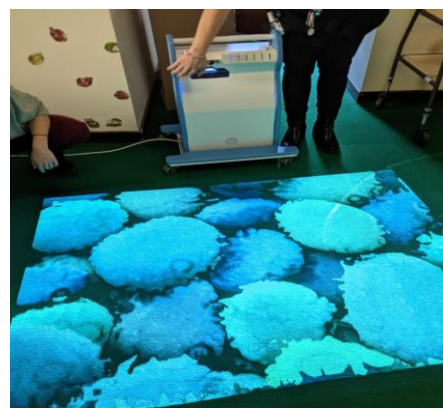
Staff wellbeing grants totalled £105,000 (2019-20: £60,000) which enabled amenities to be provided to Trust employees. The increase in spend relates to additional support provided for staff during the Covid-19 pandemic, including the setting up of wobble rooms, refreshments and hand cream for nurses and sending appreciation letters and badges to all staff. As in previous years, this also includes the cost of lottery prizes to staff.



- **Other Costs**

Other grants totalled £2,000 (2019-20: £2,000).

Individual fund managers are responsible for the day-to-day management of charitable funds, and the trustee relies on the fund managers to ensure the effective use of those charitable funds earmarked for their clinical area or activity, by applying their local or specialist knowledge. We have exciting plans to utilise more of the generous funding that we received during 2020-21 to enhance staff and patients' wellbeing, for example we are refreshing and re-equipping lots of our staff rooms to ensure staff have a relaxing environment to spend their breaks in.



Structure, Governance and Management of Our Funds

The Charity was created by Trust Deed on the 10th July 1996 and was named as the Leicestershire Health Authority Charitable Fund.

On the 8th April 2004 the Charity was renamed as the Melton, Rutland Harborough PCT Umbrella Fund.

On 8th May 2007 the name of the Charity was formally changed in the governing document by a Supplemental Deed of Declaration to Leicestershire County and Rutland PCT Umbrella Fund.

On 22nd December 2011 the name of the Charity was formally changed via a Statutory Instrument 'Transfer of Trust Property' Order, from Leicestershire County and Rutland Primary Care Trust Charitable Fund to Leicestershire Partnership NHS Trust Charitable Fund.

Due to Transforming Community Services (TCS) community hospitals transfer from 1st April 2011 and the demise of the Primary Care Trust on 31st March 2013, Trustee arrangements transferred from Leicestershire County and Rutland Primary Care Trust (LCR PCT) to Leicestershire Partnership NHS Trust (LPT).

During 2016-17 to increase the profile of the charity and to generate even more funds, the Charity changed its name to Raising Health.

Corporate Trustee

The Corporate Trustee of the Charity is the Leicestershire Partnership NHS Trust. The Executive Directors and Non-Executive Directors of the Trust Board share the responsibility for ensuring that the NHS body fulfils its duties as Corporate Trustee in managing the charitable funds.

Non-Executive Directors are appointed by NHS Improvement. The Chief Executive and Executive Directors are appointed by the Board of the Trust. The Directors who served Leicestershire Partnership NHS Trust (the Corporate Trustee as at 31st March 2021) were as follows:

Non-Executive Directors

- Cathy Ellis, Chair
- Professor Kevin Harris, Non-Executive Director
- Faisal Hussain, Non-Executive Director
- Darren Hickman, Non-Executive Director
- Elizabeth Rowbotham, Non-Executive Director
- Ruth Marchington, Non-Executive Director
- Geoff Rowbotham, Non-Executive Director

Executive Directors

- Angela Hillery, Chief Executive*
- Dr Anne Scott, Director of Nursing, Quality & Allied Health professionals
- Sharon Murphy, Interim Director of Finance & Performance
- Dr Avinash Hiremath, Medical Director
- Sarah Willis, Director of HR & Organisational Development



- Rachel Bilsborough, Community Health Services Divisional Director
- Helen Thompson, Learning Disabilities and Families Young People and Children's Divisional Director
- Gordon King, Director of Mental Health Services
- Chris Oakes, Director of Corporate Governance & Risk*
- David Williams, Director of Business Strategy & Business Development*
- Richard Wheeler, Interim Chief Finance Officer*

* The Chief Executive, Interim Chief Finance Officer and Directors are also employed by Northamptonshire Healthcare Foundation Trust

Charitable Funds Committee

The Board of the Trust, on behalf of the Corporate Trustee, has delegated its responsibility for managing the charitable funds to the Charitable Funds Committee, which is a formal sub-committee of the Trust Board.

All Trustees undertake a formal induction programme when appointed into the Trust. Several of the Committee members have also previously been involved in the management of other charities outside of the Trust.

The Charitable Funds Committee reviews the performance of the external investment managers and monitors the consistency of the investment of funds with its policy on ethical investment, for example by avoiding investments in industries detrimental to the objective of improving health and healthcare. The Committee approves the appointment and terms of the investment managers and approves items of expenditure which exceed the delegated limits of Fund Managers.

The membership of Raising Health Charitable Fund Committee as at 31st March 2021 was as follows:

Leicestershire Partnership NHS Trust Charitable Fund Committee

- Cathy Ellis, Chair – Chair and Trustee
- Ruth Marchington, Non-Executive Director – Trustee
- Sharon Murphy, Interim Director of Finance & Performance - Trustee
- David Williams, Director of Business Strategy & Business Development - Trustee
- Kamy Basra, Associate Director of Communications – Advisor to the Committee
- Carolyn Pascoe, Fundraising Manager – Advisor to the Committee
- Jackie Moore, Financial Controller – Advisor to the Committee
- Lorraine Newstead, Assistant Finance Manager – Advisor to the Committee

Tenure of office for Trustees is under regular review by the Chair of the Charitable Funds Committee to ensure a refreshed membership at appropriate intervals. For Non-Executive Directors Trustees the Chair of the Trust Board approves the change, and it is recorded in the Charitable Funds Committee meeting minutes. For Senior Manager Members the Director of Finance & Performance of the Trust approves the nomination and again it is recorded in the minutes of the meeting that follows any decision.



Fund Management

The Charity holds designated (earmarked) funds relating to particular wards and departments. We manage spending through local fund managers who are allocated part of or the entire total fund to spend in accordance with agreed authorisation limits. Fund managers for each of the designated funds manage these funds on a day-to-day basis within the standing financial instructions and standing orders, and powers of delegated authority, set by the Corporate Trustee. The Trustees oversee the work of the fund managers and has the power to revoke a fund manager's remit or, subject to any specific donor restriction, direct the use to which funds are put.

The Director of Finance & Performance is responsible for the day-to-day management and control of the administration of the charitable funds. The Director of Finance & Performance has responsibility to ensure that the spending is in accordance with the objectives and priorities agreed by the Charitable Funds Committee and the Board; that the criteria for spending charitable monies are fully met; that full accounting records are maintained; and that devolved decision making or delegated arrangements are in accordance with the policies and procedures set out by the Board on behalf of the Corporate Trustee.

Public Benefit

All charities must demonstrate how funds are used for the public benefit. We use our funds to purchase equipment, enhance patient and staff well-being and support staff development. All of these activities directly or indirectly benefit members of the public, and the fund expenditure falls within its charitable purposes.

The Trustees have complied with the public benefit requirements in chapter 1 (section 4) of the Charities Act 2011, when deciding what activities the charity should undertake.

Risk Management

Any major risks that we are exposed to have been identified and considered by the Trustees and systems have been established to mitigate these risks. The Charitable Funds Risk Register is reviewed at the start and close of each Charitable Funds Committee meeting. Controls and actions are in place to manage all identified risks.

We have appointed specialist investment managers who are responsible for generating a return on our capital investments. We have instructed them to invest in relatively low risk items for a moderate return. While there is still the potential for losses on our investment, this is greatly mitigated by the types of funds our investments are exposed to, that they are held as long term investments and the experience of our investment managers.

Related Parties

Raising Health works closely with, and provides the entirety of its grants to Leicestershire Partnership NHS Trust.

Although the Trustees are careful to consult with representatives of LPT's services through their committee meetings and other, less formal contacts, they retain their independence to act in the best interests of Raising Health and the charity's beneficiaries.



Our Relationship with the Wider Community

Our ability to continue vital support for Leicestershire Partnership NHS Trust is dependent on our ability to maintain and increase donations from the general public and corporate partners. We also continue to forge strong relationships with members of LPT staff, without whose co-operation the ability to make an effective contribution would be much diminished.

Close links are also maintained with individual community hospital Leagues of Friends and associated voluntary organisations. We are pleased to work with these organisations and value their support. We also work closely with the Carlton Hayes Charity. This is an established local Charity that assists and supports mental health service users.

During the Covid-19 pandemic we were successful in securing funds from NHS Charities Together, enabling us to enhance the services we provide to patients and further promote health and wellbeing for our staff.

Financial Review

We utilise both our existing funds and income raised during the year to support our grant costs. During the year our overall fund value increased by £913,000. This movement comprised of income received of £898,000 offset by expenditure of £323,000. In addition, there was an unrealised investment gain of £338,000. The closing fund value was £2,581,000, as shown in the Financial Position table. Prior year balances are shown for comparison purposes.

	Unrestricted Funds £000	Restricted Funds £000	Total Funds 2020-21 £000	Total Funds 2019-20 £000
Incoming Resources				
Voluntary income	827	0	827	312
Investment income	71	0	71	71
	898	0	898	383
Expenditure				
Charity expenditure	(323)	0	(323)	(294)
	(323)	0	(323)	(294)
Other Movements				
Net Gains / (Losses) on Investments	338	0	338	(104)
Net Expenditure	15	0	15	(398)
Gross transfers between funds	0	0	0	0
Net Movement in Funds	913	0	913	(15)
Funds brought forward	1,667	1	1,668	1,683
Total Funds Carried Forward	2,580	1	2,581	1,668



We are indebted to the generosity of patients, their families and carers, well-wishers, staff and friends who have all donated so generously to the work of the Charity.

How we Manage Money

Grant Making Policy

Raising Health fulfils its charitable objectives through making grants to services within Leicestershire Partnership NHS Trust.

With the exception of one restricted fund (with a fund value of £1,270), all of our funds are unrestricted. Unrestricted Funds are sub-analysed between Designated Funds, where the Trustees have set aside amounts to be used for specific purposes often reflecting the non-binding wishes of the donors, and Unrestricted Funds, which are applicable for any purpose at the Trustees discretion.

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified either as an endowment fund; where the donor has expressly provided that only the income of the fund may be spent on charitable activities, or as a restricted income fund; where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose.

Endowment funds, where the capital is held to generate income for charitable purposes, are sub-analysed between those where the Trustees have the discretion to spend the capital, expendable endowment, and those where there is no discretion to expend the capital, permanent endowment. We currently have no endowment funds.

This year we made grants of £270,000 (excluding any fundraising costs) representing 84% of total charitable expenditure (in 2019-20 we awarded grants of £223,000 or 76% of charitable expenditure). In making grants, the Trustees require that the activity falls within the objects of the Charity, that the grant request is supported by a partner NHS body, and that the funds are available to meet the request. Where funds are under the day to day management of a fund holder, the fund holder may incur any expenditure, subject to the authorised expenditure limits, provided the expenditure falls within the objects of the fund. Expenditure should also be a reasonable charge to charitable funds and be in furtherance of the objects of the Charity.

Reserves Policy

Reserves are part of the charity's income fund that is freely available to spend e.g. unrestricted funds. They do not form part of the unrestricted funds that are classed as designated (i.e. funds that reflect non-binding donor preferences), or the £1,270 restricted fund.

As a charity we need to think about uncertainties we may face in the future and the need to hold some reserves to meet unexpected calls on funds or opportunities that may present themselves. With this in mind the Trust has increased its reserves threshold by £20,000, from £100,000 to £120,000. This uplift is related to having additional staff in post to help manage the significant donations we have received during the year and covers the anticipated annual administration and governance costs for next year.



Our Investments

The Trustees have invested the majority of funds with the objective of maximising return while being exposed to only low levels of risk. The Charity does not have an active input into the structure of their investments, leaving this to the experienced fund managers. However, we have specified that funds must not be invested in companies that have more than 10% of their turnover from: Alcohol Manufacture, Armaments, Gambling, Pornography and Tobacco.

The Trustees view investments into these areas listed above as being contradictory to the aims of Leicestershire Partnership NHS Trust. Our investment manager Cazenove Capital & Schroders Wealth provides quarterly reports to the Trustees who monitor their performance.

Fundraising Activities & Future Plans

In order to progress further as a charity, Raising Health needs to attract greater levels of support and donations. We have a three-year rolling business plan for income and expenditure and have 4 key priorities for 2021-22.

- **VISIBILITY:** Increase the charity brand awareness and profile to all relevant audiences
- **INCOME :** Increase the level of donations to the charity using the appropriate fundraising mix
- **GRANTS :** Invest in initiatives that support the vision of the charity
- **PARTNERSHIPS:** Develop partnerships which increase the reach and impact of the charity

Significant projects that we are funding in 2021-22 include:

- Improving staff rooms so that they are of a consistent standard across the trust and offer a comfortable and relaxing place for our staff to take a break
- Mental Health First Aid training for staff
- Planning for improved patient gardens at the Evington Centre and Coalville Hospital
- Planning for Stewart House patient gym

Towards the end of 2019-20 the Covid-19 pandemic reached the UK and the NHS played a key role in caring for patients with the virus. Since the Covid-19 pandemic started the public generosity has been overwhelming and Raising Health has received many donations of items for staff and patients, including grant funding from NHS Charities Together and local businesses; this money has been used to support staff and patients' wellbeing during the pandemic.

A Formal Vote of Thanks

The Corporate Trustee would like to thank all patients, relatives and staff who have given legacies and made charitable donations to Raising Health this year. These donations have enriched the care provided by LPT and improved the working lives of LPT staff. Special thanks to our fundraisers who do so much to encourage others to support our appeals and the work of LPT.

Having read all about us, please consider supporting the work of LPT Charitable Fund

The challenge facing Raising Health in the future is to maintain and grow support so we can continue to make a difference to local people being cared for by Leicestershire Partnership NHS Trust.



What could your donation buy?

£1	could buy	Play therapy art materials for terminally ill children
£10	could buy	A reminiscent cd or dvd for our dementia patients
£30	could buy	A Play Station game for our adult mental health wards
£100	could send	Arts materials for a ward
£1,000	could buy	Sensory equipment for patients
£5,000	could adapt	A vehicle for patient transport
£10,000	could refurbish	A non-clinical patient area, such as a patient gym
£30,000	could support	A researcher for a year

If you would like to make a donation or support any of our fundraising activities, please visit our website www.raisinghealth.org.uk

Signed:

Cathy Ellis

Name: Cathy Ellis

Date: 14^h September 2021



Statement of Trustees' Responsibilities

Under the trust deed of the charity and charity law, the trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations. The trustees have elected to prepare the financial statements in accordance with UK Accounting Standards, including FRS 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland.

The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the excess of expenditure over income for that period. In preparing these financial statements, generally accepted accounting practice entails that the trustees:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards and the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- State whether the financial statements comply with the trust deed [and rules], subject to any material departures disclosed and explained in the financial statements;] and
- Assess the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- Use the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

The trustees are required to act in accordance with the trust deed [and the rules] of the charity, within the framework of trust law. They are responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the trustees to ensure that, where any statements of accounts are prepared by them under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the financial and other information included on the charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By Order of the Trustees

Signed:



Chair

Date: 14th September 2021



Trustee

Date: 14th September 2021



Independent Examiners' Report to the Trustees of Leicestershire Partnership NHS Trust Charity 'Raising Health' (Charity Reference number 1057361)

I report on the financial statements of Leicestershire Partnership NHS Trust Charity 'Raising Health' (the Charity) for the year ended 31 March 2021, which are set out on pages 19 to 33.

Respective responsibilities of trustees and examiners

The Charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the Charity is not subject to audit and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 145 of the Charities Act 2011
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011
- to state whether particular matters have come to our attention.

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn. We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

This report has been prepared for and only for the trustees as a body in accordance with section 145 of the Charities Act 2011 and the regulations made under section 154 of the Charities Act 2011

(Regulation 31 of The Charities (Accounts and Reports) Regulations 2008) and for no other purpose. I do not, in making this report, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

Basis of independent examiners' report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.



Independent examiners' statement

In connection with our examination, no material matters have come to our attention which gives us cause to believe that, in any material respect:

- the accounts were not kept in accordance with section 130 of the Charities Act 2011
- the accounts did not accord with the accounting records
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signature:



Date: 18 November 2021

Glynis Onley ACMA, CPFA
For and on behalf of 360 Assurance
Room 115A
Gwendolen House
Gwendolen Road
Leicester
LE5 4QF



2020-21 Annual Accounts

Statement of Financial Activities for the year ended 31st March 2021

	Note	Unrestricted Funds £000	Restricted Funds £000	Total Funds 2020-2021 £000	Total Funds 2019-2020 £000
Incoming Resources					
Voluntary Income					
Donations	3.1	83	0	83	201
Legacies	3.1	183	0	183	20
Fundraising Appeals	3.1	492	0	492	29
Lottery	3.1	69	0	69	62
Investment income	3.2	71	0	71	71
Total Incoming Resources		898	0	898	383
Resources Expended					
Cost of raising Funds	4	(53)	0	(53)	(71)
Charitable activities:					
Patient wellbeing and amenities	5	(145)	0	(145)	(126)
Staff education, training & development	5	(18)	0	(18)	(35)
Staff wellbeing and amenities	5	(105)	0	(105)	(60)
Other (including building maintenance)	5	(2)	0	(2)	(2)
Total Expended		(323)	0	(323)	(294)
Net Gains / (Losses) on Investments	3.3	338	0	338	(104)
Net Income / (Expenditure)		913	0	913	(15)
Gross transfers between funds	18	0	0	0	0
Net Movement in funds		913	0	913	(15)
Reconciliation of Funds					
Total Funds brought forward		1,667	1	1,668	1,683
Total Funds carried forward		2,580	1	2,581	1,668



Balance Sheet as at 31st March 2021

	Note	Unrestricted Funds £000	Restricted Funds £000	Total Funds 2020-2021 £000	Total Funds 2019-2020 £000
Fixed Assets					
Investments	10	1,901	0	1,901	1,563
Total Fixed Assets		1,901	0	1,901	1,563
Current Assets					
Debtors	11	0	0	0	15
Cash at bank and in hand	13	694	0	694	165
Total Current Assets		694	0	694	180
Liabilities					
Creditors falling due within one year	14	(14)	0	(14)	(75)
Net Current assets or liabilities		680	0	680	105
Net assets or liabilities		2,581	0	2,581	1,668
Funds of the charity					
Restricted income funds	19	0	1	1	1
Unrestricted funds	19	2,580	0	2,580	1,667
Total charity funds		2,580	1	2,581	1,668

The notes at pages 22 to 33 form part of these accounts

Signed:



Name: Cathy Ellis

Date: 14th September 2021



Statement of Cash Flows for the year ending 31st March 2021

	Note	Total Funds 2020-21 £'000	Total Funds 2019-20 £'000
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	17	458	(37)
Cash flows from investing activities:			
Dividends, interest and rents from investments	3.2	71	71
Proceeds from the sale of investments		0	0
Purchase of investments		0	0
Net cash provided by (used in) investing activities		71	71
Change in cash and cash equivalents in the reporting period		529	34
Cash and cash equivalents at the beginning of the reporting period		165	131
Change in cash and cash equivalents due to exchange rate movements		0	0
Cash and cash equivalents at the end of the reporting period	13	694	165



Notes to the Accounts

1. Accounting Policies

a) Basis of Preparation

The financial statements have been prepared on a going concern basis, under the historic cost convention, with the exception of investments, which are included at market value.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014, the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1st January 2015.

The Trustees consider that there are no material uncertainties about the Charities' ability to continue as a going concern. As a grant making charity with few on-going commitments, the loss of income from reduced fundraising appeals will impact on any new grants that can be made in the short term rather than affecting the charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

b) Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 that a restatement of comparative items was needed. No restatements have been applied to these accounts.

c) Funds Structure

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified either as an endowment fund; where the donor has expressly provided that only the income of the fund may be spent on charitable activities, or as a restricted income fund; where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose.

Endowment funds, where the capital is held to generate income for charitable purposes, are sub-analysed between those where the Trustees have the discretion to spend the capital; expendable endowment, and those where there is no discretion to expend the capital; permanent endowment. The charity currently has no endowment funds.

Unrestricted Funds are sub analysed between Designated Funds, where the Trustees have set aside amounts to be used for specific purposes often reflecting the non-binding wishes of the donors, and Non-Designated Funds, which are applicable for any purpose at the Trustees discretion.



Balance of Funds as at 31st March 2021

Analysis of Funds	2020-21 £'000	2019-20 £'000
Restricted	1	1
Unrestricted		
Designated	2,090	1,638
Non - Designated	490	29
Unrestricted total	2,580	1,667
Total Funds	2,581	1,668

All funds are unrestricted except for one individual fund - the Amanda Pickett Memorial Fund (fund number: 10001) with a value of £1,270 as at 31st March 2021.

d) Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

e) Incoming Resources from Legacies

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable; this will be once confirmation has been received from the representatives of the estate(s) that payment of the legacy will be made or property transferred, once all conditions attached to the legacy have been fulfilled, and if there are sufficient assets remaining once all liabilities have been settled, and when it is probable that the amount of incoming resources is known.

Any material legacies, including those that have been notified but not recognised as incoming resources in the Statement of Financial Activities are disclosed in a separate note to the accounts with an estimate of the amount receivable (note 16).

f) Incoming Resources from Endowment Funds

The charity currently has no endowment funds.

g) Resources Expended and Irrecoverable VAT

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- There is a present legal or constructive obligation resulting from a past event
- It is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement
- The amount of the obligation can be measured or estimated reliably

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.



h) Recognition of expenditure and associated liabilities as a result of grant

Grants payable are payments made to linked, related party or third party NHS bodies and non NHS bodies, in furtherance of the charitable objectives of the funds held on trust, primarily relief of those who are sick.

Grant payments are recognised as expenditure when the conditions for their payment have been met or where there is a constructive obligation to make a payment.

A constructive obligation arises when:

- We have communicated our intention to award a grant to a recipient who then has a reasonable expectation that they will receive a grant
- We have made a public announcement about a commitment which is specific enough for the recipient to have a reasonable expectation that they will receive a grant
- There is an established pattern of practice which indicates to the recipient that we will honour our commitment.

The Trustees have control over the amount and timing of grant payments and consequently where approval has been given by the Trustees and any of the above criteria have been met then a liability is recognised. Grants are not usually awarded with conditions attached. However, when they are then those conditions have to be met before the liability is recognised.

i) Allocation of Overhead and Support Costs

Overheads and support costs are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration, internal audit costs and IT support.

Support costs have been apportioned between fundraising costs and charitable activities on an appropriate basis. The analysis of support costs and the bases of apportionment applied are shown in note 4.

j) Fundraising Costs

The costs of generating funds are those costs attributable to generating income for the charity, other than those costs incurred in undertaking charitable activities or the costs incurred in undertaking trading activities in furtherance of the charity's objects. The costs of generating funds represent fundraising costs together with investment management fees.

k) Charitable Activities

Costs of charitable activities comprise of all costs incurred in the pursuit of the charitable objects of the charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category of charitable expenditure therefore include support costs and an apportionment of overheads, as shown in note 4.



l) Fixed Asset Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Trust does not acquire put options, derivatives or other complex financial instruments. The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

m) Debtors

Debtors are amounts owed to the Charity. They are measured on the basis of their recoverable amount. Information on the Charity's debtors can be found in note 11.

n) Cash and Cash Equivalents

Cash at bank and in hand is held to meet the day to day running costs of the charity as they fall due. Cash equivalents are short term, highly liquid investments, usually in 90 day notice interest bearing savings accounts. These are shown in note 13.

o) Creditors

Creditors are amounts owed by the charity. They are measured at the amount the charity expects to have to pay to settle the debt. The Charity's current liabilities are shown in note 14. Amounts which are owed in more than a year are shown as long term creditors.

p) Realised Gains and Losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and market value at the beginning of the quarter the disposal takes place (or purchase date, if later). Unrealised gains and losses are calculated as the difference between the carrying value at the year end and opening market value (or purchase date if later). Investment gains and losses are detailed in note 3.3.

q) Pensions

The Charity does not directly employ any staff and therefore does not have any salary or pension costs. The staffing costs included in the charity's support costs and overheads, are recharged on a quarterly basis from the Corporate Trustee, Leicestershire Partnership NHS Trust.

r) Critical Accounting Judgements

The Charity has made no critical accounting judgements in the reported financial period.



2. Related Party Transactions

The charity has made revenue and capital payments grants to Leicestershire Partnership NHS Trust to the value of £323,000 as detailed in note 5. Other than these payments, there have been no transactions between the charity and the Trust.

Board members of the Corporate Trustee and members of the Charitable Funds Committee ensure that the business of the charity is dealt with separately from that associated with exchequer funds for which they are also responsible. Declarations of personal interest are made, where appropriate, and those declarations pertaining to the funds held on trust are available for public inspection by application through the relevant Trusts.

The Corporate Trustees did not pay expenses to any member of the Leicestershire Partnership NHS Trust Board or to any member of the Charitable Funds Committees, and members did not receive any honoraria or emoluments from charitable funds in the year.

3. Income

3.1. Voluntary income

	2020-21			2019-20
	Unrestricted Funds £'000	Restricted Funds £'000	Total Funds £'000	Total Funds £'000
Voluntary Income				
Donations	83	0	83	201
Legacies	183	0	183	20
Fundraising appeals	492	0	492	29
Staff lottery	69	0	69	62
Total	827	0	827	312

The Charity was awarded £295,000 from NHS Charities Together after receiving direct grants as well as a successful appeal application. This has been classified as unrestricted (designated). The Charity did not receive instruction in direct correspondence with NHS Charities, in the grant letter or terms and conditions, that creates an unequivocal expectation to restrict. However, to ensure compliance with the terms and conditions of the offer letter which expresses a preference that 'the funds should be spent on enhancing the wellbeing of NHS staff, patients and volunteers impacted by the second wave of Covid-19' a designated fund has been created.

3.2. Income from Investments and Dividends

	2020-21			2019-20
	Unrestricted Funds £'000	Restricted Funds £'000	Total Funds £'000	Total Funds £'000
Investment Income				
Quoted Investments (Dividends)	71	0	71	71
Total	71	0	71	71



3.3. Realised & Unrealised Investment Gains - Losses

	2020-21			2019-20
	Unrestricted Funds £'000	Restricted Funds £'000	Total Funds £'000	Total Funds £'000
Gains/(losses) on Investments				
Realised	0	0	0	0
Realised (upon investment transfer)	0	0	0	352
Unrealised	338	0	338	(456)
Total	338	0	338	(104)

4. Analysis and allocation of Support Costs and Costs of Raising Funds

Support and overhead costs are allocated between fundraising activities and charitable activities. Governance costs are those support costs which relate to the strategic and day to day management of a charity.

The bases of allocation used are as follows:

- Time: based on the time spent on a specific task by staff
- Direct allocation: where a cost is wholly attributable to a particular activity
- Expenditure: this is a proportion based spend on a particular activity

Costs of raising funds are those expenses concerned with the charities ability to generate new funds.

4.1 Support Costs and Costs of Raising Funds

	2020-21			2019-20		
	Raising Funds £'000	Support Costs £'000	Total £'000	Raising Funds £'000	Support Costs £'000	Total £'000
Governance Costs						
Internal Audit Fees	3	4	7	3	3	6
Finance Staff	1	3	4	1	3	4
Overheads						
Investment Management	2	0	2	9	0	9
System license & Support	1	2	3	1	2	3
Finance Staff Costs	2	22	24	2	21	23
Fundraising Manager	40	0	40	51	0	51
Fundraising Costs	4	0	4	4	0	4
Total	53	31	84	71	29	100



4.2 Allocation to Charitable Activities

	Unrestricted Funds £'000	Restricted Funds £'000	Total 2020-21 £'000	Total 2019-20 £'000
Raising Funds	53	0	53	71
Support Costs	31	0	31	29
Total	84	0	84	100

Allocation of cost is made on the basis of activity for each fund. As there was no activity relating to restricted funds for this financial year all costs have been allocated to unrestricted funds.

5. Analysis of Charitable Expenditure

The charity did not undertake any direct charitable activities on its own account during the year. All of the charitable expenditure was in the form of grant funding.

In 2020-21 all grants were made to Leicestershire Partnership NHS Trust. The Corporate Trustee operates a scheme of delegation, through which all grant funded activity is managed by fund managers responsible for the day to day disbursements on their projects, in accordance with directions set out by the Trustees in charity standing orders and financial instructions. The charity does not make grants to individuals. The total cost of making grants is disclosed on the face of the Statement of Financial Activities and the actual disbursement for each category of charitable activity is disclosed in note 5.

Expenditure commitments of £412,000 as at 31st March 2021 have not been recognised as a liability or provision. These commitments mainly relate to the staff room and outdoor spaces project, staff mental health awareness, Research and Development projects, lease vehicles to enable social events for rehabilitation service users, medical equipment and future running costs of the charity. Expenditure linked to these commitments will be incurred in 2021-22. There are no performance related conditions attached and all commitments are funded from donations, legacies or investment gains already recognised in the accounts.

Charitable Activities

	Grant Funded Activity £000	Support Costs £000	Raising Funds Costs £000	2020-21 Total £000	2019-20 Total £000
Patients wellbeing and amenities	119	26	45	190	181
Staff wellbeing and amenities	102	3	5	110	68
Staff education, training & development	16	2	3	21	43
Other (inc building maintenance)	2	0	0	2	2
Total	239	31	53	323	294



6. Trustees' Remuneration, benefits and expenses

The Charity Trustees give their time freely and receive no remuneration for the work that they undertake as Trustees.

7. Analysis of staff costs and remuneration of key management personnel

	2020-21 £'000	2019-20 £'000
Salaries	63	71
Social Security Costs	7	7
Employers Pension Contributions	9	9
Total	79	87

The average number of full-time equivalent employees during the year was 1.75 (2019-20: 2.2) with all employees involved in providing support services to charitable activities or the governance of the charity. The reduction is due to a part year vacancy relating to the fundraising manager post. The Charity considers its key management personnel to be the Trustees and the Charitable Funds Manager. The total employment benefits including employer pension contributions of the key management personnel was £79,000 (2019-20: £87,000). No employees received employee benefits (excluding employer pension costs) of more than £60,000.

8. Role of Volunteers

As with most charities we rely on a group of committed volunteers to ensure we continue to meet our objectives. Our volunteers perform two main roles for the charity:

- **Fund Managers** – these are members of LPT staff who manage and monitor spends against the charity's designated funds. Each fund manager has delegated powers to spend against the designated funds which they manage. The Trustees determine what each fund can be spent on and allow fund holders to spend up to a limit of £500 without additional approval from Trustees.
- **Fundraisers** – the charity has an ever increasing number of fundraisers who freely give their time to raise funds for their chosen cause.

In accordance with the SORP, due to the absence of any reliable measurement basis, the contribution of these volunteers is not recognised in the accounts.

9. Auditors Remuneration

The accounts examination fee, undertaken by Internal Audit was £2,750 plus VAT (2019-20: £2,750).



10. Fixed Asset Investments

	2020-21 £'000	2019-20 £'000
Market value brought forward	1,563	1,667
Add: additions to investments at cost	0	0
Less: disposals at carrying value	0	0
Add net gain (loss) on investment transfer *	0	352
Add net gain (loss) on revaluation	338	(456)
Market value as at 31 March 2021	1,901	1,563

* An investment gain of £352,000 was realised when the investment portfolio transferred from Sarasin & Partners LLP to Cazenove Capital & Schroders Wealth in December 2019

The following individual shareholdings or investments are considered individually to be material with the market values and proportion of the portfolio shown as at 31st March 2021:

	2020-21 £'000	2019-20 £'000
Equities	1,376	1,090
Bonds	176	133
Multi-Asset Funds	38	29
Alternatives	272	263
Cash	39	48
Market value as at 31 March 2021	1,901	1,563

In 2019-20 property investments were shown separately but for 2020-21 accounts they are included within alternatives. This is in line with how the Investment Managers report is presented.

11. Analysis of Current Debtors

Debtors due in less than one year	2020-21 £'000	2019-20 £'000
Accrued Income	0	15
Total	0	15

The previous year's debtor of £15,000 related solely to the Quarter 4 dividend payment from Cazenove, Raising Health's investment manager. All four quarters' payments were received in 2020-21 resulting in no requirement for a debtor.

12. Analysis of Current Assets: Short Term Investments and Deposits

The charity did not hold any short term investments and deposits in either 2020-21 or 2019-20.



13. Analysis of Cash and Cash Equivalents

Cash	2020-21 £'000	2019-20 £'000
Cash in hand	0	0
Notice deposits (less than 3 months)*	694	165
Overdraft facility repayable on demand	(0)	(0)
Total	694	165

* Relates to cash held in the Charity's current bank account and represents funds held to facilitate cash flow and the fulfilment of obligations to make grant payments.

14. Analysis of Current Liabilities

Creditors under 1 year	2020-21 £'000	2019-20 £'000
Accruals	14	75
Total	14	75

The accruals of £14,000 mainly represent the sum owed by the charity at the end of the year to a related party – Leicestershire Partnership NHS Trust, for costs incurred by the Trust on behalf of the charity for the furtherance of its aims and objectives.

15. Provisions for Liabilities and Charges

There were no provisions made in the current or previous year and all the grants payable have been paid or accrued.

16. Legacies

Two legacies are included in this year's accounts totalling £183,000. These legacies have been classed as unrestricted.

17. Reconciliation of Net Income - (Expenditure) to Net Cash Flow from Operating Activities

	Total Funds 2020-21 £'000	Total Funds 2019-20 £'000
Net income/(expenditure) as per the Statement of Financial Activities	913	(15)
Adjustments for:		
(Gains)/losses on investments	(338)	104
Dividends, interest and rents from investments	(71)	(71)
(Increase)/decrease in debtors	15	(15)
Increase/(decrease) in creditors	(61)	(40)
Net cash provided by (used in) operating activities	458	(37)

18. Transfers between Funds

During the period there were no transfers between fund categories.



19. Analysis of Charitable Funds

	Fund Group/ Charity No	Balance b/f £'000	Incoming Resources £'000	Resources Expended £'000	Transfers £'000	Realised Gains / Losses £'000	Unrealised Gains / Losses £'000	Balance c/f £'000
St Dalmas	1057361-1	37	1	(2)	0	0	0	36
Educational	1057361-2	17	1	(1)	0	0	0	17
NHS Research	1057361-4	100	4	(11)	0	0	0	93
Amanda Pickett	1057361-5	1	0	0	0	0	0	1
Loughborough Hosp Fund	1057361-6	29	1	(1)	0	0	0	29
Oakham Nurses Fund	1057361-8	20	1	(1)	0	0	0	20
Towers Pharmacy	1057361-10	3	0	0	0	0	0	3
Leicester Locality	1057361-11	101	9	(6)	0	0	0	104
Adult Mental Health	1057361-12	116	167	(18)	0	0	0	265
<u>Community Health Services</u>								
Centrally Managed	1057361-13	240	244	(75)	0	0	0	409
Leicestershire Community	1057361-13	4	0	0	0	0	0	4
<u>East Community Funds</u>								
Lutterworth Locality	1057361-14	54	2	(3)	0	0	0	53
Market Harborough Locality	1057361-14	60	7	(3)	0	0	0	64
Melton Mowbray Locality	1057361-14	44	2	(2)	0	0	0	44
Rutland Locality	1057361-14	408	14	(16)	0	0	0	406
St Lukes Palliative Care	1057361-14	54	2	(2)	0	0	0	54
Specialist Mental Health	1057361-15	12	2	(6)	0	0	0	8
<u>West Community Health Services</u>								
Ashby/Coalville	1057361-16	189	40	(13)	0	0	0	216
Hinckley Locality	1057361-16	89	7	(9)	0	0	0	87
Loughborough Locality	1057361-16	20	1	0	0	0	0	21
Elderly Mental Health Services	1057361-17	60	4	(6)	0	0	0	58
Umbrella Charity Fund	1057361 (funds 80, 81 & 82's)	35	389	(133)	0	0	0	291
East Midland Mental Health	1057361-9	1	0	0	0	0	0	1
Unrealised Centralised		(26)	0	(15)	0	0	338	297
Grand Total of Funds		1,668	898	(323)	0	0	338	2,581

The above funds include the one restricted fund – the Amanda Pickett Memorial Fund (fund number: 10001) with a value of £1,270 as at 31st March 2021.



20. Connected Organisation

The Charity's Corporate Trustee is Leicestershire Partnership NHS Trust, which had the following results in the year under review and preceding year:

	2020-21 Operating Expenditure £'000	2020-21 * Surplus/ (Deficit) £'000	2019-20 Operating Expenditure £'000	2019-20 * Surplus/ (Deficit) £'000
Leicestershire Partnership NHS Trust	322,655	9	296,794	2,843
Total	322,655	9	296,794	2,843

* This is the adjusted surplus/(deficit), excluding impairments

21. Events after the Reporting Period

The draft accounts were issued for review on 27th July 2021. Between this date and 14th September 2021 there were no events after the reporting period.

