
Section 1 : Legal and Administrative Information

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|---|---|
| Charity Name: Monkton Bluefriars Charitable Trust | |
| Any other name the charity is known by: | Bluefriars |
| Charity Commission registered number: | 1057332 |
| For the financial year beginning on: | 01.09.2024 |
| For the financial year ending on: | 31.08.2025 |
| Charity's principal address: | 9 Whitemoor Hall BELPER DE56 0HG |
| Phone: 07802 177508 | Email: info@bluefriars.org.uk |
| Web: www.bluefriars.org.uk | |

Description of the charity's trusts

Governing Document

The Monkton Bluefriars Charitable Trust deed was signed on 10th June 1996, and was registered on 5th August 1996.

Objects of the charity

(Trust Deed paragraph 4.1) The Trustees shall hold the Trust Fund upon trust that they shall from time to time pay or apply the income thereof and may at any time or times (if and when they think fit) apply the whole or any part or parts of the capital thereof for the purposes of promoting

(a) the physical education and development of the pupils of Monkton Combe School by encouraging and facilitating the sport of rowing through the provision of facilities equipment and financial support including sponsorship of individuals or crews training for and participating in competitive events where such individuals represent the School or Monkton Bluefriars Boat Club

(b) the physical education and development of students of such other education establishments as the Trustees shall in their absolute discretion determine by encouraging and facilitating the sport of rowing through the provision of facilities equipment and financial support including the sponsorship of individuals or crews training for and participating in competitive events.

Specific investment powers

(Trust Deed paragraph 4) The Trustees may treat [contributions] as the income of the Trust Fund or as an addition to the capital of the Trust Fund.

(Trust Deed Schedule paragraph 1 - Power of Investment) Any monies to be invested may be applied in the purchase or acquisition of such shares stock funds securities land buildings chattels or other property of whatever nature and wherever situate and whether involving liabilities or producing income or not or in the making of such loans with or without such security as the Trustees think fit so that the

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| Monkton Bluefriars Charitable Trust Charity Commission registered number: 1057332 Trustees' Annual Report for Year Ending 31 August 2025 |
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Trustees shall have the same powers in all respects as if they were the beneficial owners absolutely entitled.

Professional adviser

Investment Manager: Mr Simon Temple-Pedersen, J M Finn and Co, 31 Great George Street, Bristol, BS1 5QD Phone: 0117 921 0550

Section 2 : Trustees and Governance

| Name of Trustee | Dates acted if not for whole year | Names of directors of any corporate Charity trustee at the date of this report | Name of person (or body) entitled to appoint trustee (if any) |
|---|-----------------------------------|--|---|
| Fergus Murison - Chairman David John Bewick – Treasurer Nigel Francis Gerald Gould-Smith – Secretary Steve Williams OBE Christopher Charles Douglas Cook Maximilian Charles Leflaive-Manley Amanda Louise Bowden | Appointed 25/01/2025 | | |

Trustee selection method

New Trustees are selected by invitation of the existing trustees. People with long-standing strong links to the trust are invited to become trustees.

Names of the charity's custodian trustees - None

Section 3 : Public Benefit

The trustees have complied with their duty to have due regard to the Charity Commission's guidance on public benefit in exercising their duties. The following section includes a summary of the distribution of funds and other benefits during the year.

Section 4 : Activities and Achievements

The trustees are pleased to record the continuing support received by the trust from a large number of former members of Monkton Combe School Boat Club, many of whom give regularly to the trust by means of Gift Aid donations. These regular gifts enable us to plan our grant making at the beginning of each year. We also receive occasional donations from members of local rowing clubs who wish to support rowing amongst children in their clubs. The trustees bear these wishes in mind when making grants to the junior sections of these clubs.

Donations amounted to **£12,596** this year.

Summary of Grants made

Financial support to rowing **at Monkton Combe School** amounted to: **£16,605**.

- The trust provided the school with rowing equipment amounting to **£12,673**.
- The trust paid costs of crews attending events amounting to **£3,932**. This figure includes support given for athletes attending the main annual training camp.

Other financial support to **rowing clubs other than Monkton Combe School** amounted to: **£1,120**.

Financial support to **athletes representing England** amounted to: **£500**.

Encouragement

Much of the work of the trust is not financial. The trustees aim to help in practical ways, e.g. by coaching, supporting and helping with the administration of rowing activities, both at Monkton Combe School Boat Club and in neighbouring clubs with junior sections.

Notes about grants *at Monkton Combe*

The Trust makes a grant to Monkton Bluefriars Boat Club for the annual training camp. The grant allows the club charge some athletes less for the camp, so that athletes that could not otherwise attend are able to attend. Parents who can afford to do so are encouraged to (and do) pay more than their share, to enable others to take part.

Funds were also used to enable boys and girls to take part in several rowing events during the year.

Notes about grants *elsewhere*

Planning work, support and encouragement for other activities outside Monkton Combe School was undertaken during the year.

For the second year we have supported Kensington Aldridge Academy enabling their participation in the Bluefriars Small Boats Headrace as well as training equipment at their London base.

Section 5 : Policies

Reserves Policy

The founding gift, along with several large donations received in later years are treated as capital. Sufficient funds are added to capital each year from income, with the aim of preserving and if possible enhancing investment income. When donors request that gifts are to be treated as capital, the trustees bear such requests in mind.

Grant-making policy

Our highest priority is to make grants to individuals and groups who are members of Monkton Combe School Boat Club, to help with training and competition costs. We also aim to make grants to students including children from other schools and clubs. We also give equipment when funds are available.

Investment Selection policy

We consult our investment manager regularly. He makes the day to day decisions about our investments, and he reports to us. We have so far had no disagreements with his actions.

Review of major risks

Most of the accounting is undertaken by one trustee (the Treasurer). A professional accountant provides Independent Examination of the accounts.

Section 5 : Signature and Declaration

Declaration

I declare, in my capacity of charity trustee that:
the trustees have approved the report above; and
have authorised me to sign on their behalf

Signature



Full name

David Bewick

Fergus Murison

Position (eg Secretary, Chair, etc.)

Treasurer

Chairman

Date (original signed on)

05/03/2026

05/03/2026



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

Charity Name

MONKTON BLUEFRIARS CHARITABLE TRUST

On accounts for the year ended

31 AUGUST 2025

Charity no
(if any)

1057332

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 08 / 2025**

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

~~The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]. Delete [] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below *~~) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

BROOKS

Date:

24-11-25

Name:

EMMA CROOKS ON BEHALF OF WILLIS COOPER LTD

Relevant professional
qualification(s) or body

FCA, FMAAT.

(if any):

| |
|--|
| |
|--|

Address:

| |
|---------------------------------|
| UNIT 6 HERITAGE BUSINESS CENTRE |
| DERBY ROAD, BELPER, DERBYSHIRE |
| DE56 1SW . |

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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Financial Activities

The Monkton Bluefriars Charitable Trust For the year ended 31 August 2025

| | 2025 | 2024 | 2023 |
|--|------------------|------------------|------------------|
| Income | | | |
| Dividend & Interest Income | 4,524.62 | 4,046.31 | 3,635.24 |
| Donations and legacies | 12,596.17 | 7,456.28 | 8,901.90 |
| Gift Aid | - | 1,201.88 | 4,099.68 |
| Interest Income | 374.72 | 287.97 | 82.75 |
| Other Revenue | - | - | 986.84 |
| Unrealised Gains(losses) | 11,694.72 | 9,987.13 | 1,361.55 |
| Total Income | 29,190.23 | 22,979.57 | 19,067.96 |
| Grants | | | |
| Grants to GB athletes | 500.00 | 500.00 | 1,443.18 |
| Grants to Monkton Combe School - Equipment | 12,673.40 | - | 11,586.84 |
| Grants to Monkton Combe School - non equipment | 3,932.85 | 2,350.00 | 2,918.58 |
| Grants to non Monkton Clubs | 1,120.00 | 2,049.70 | - |
| Total Grants | 18,226.25 | 4,899.70 | 15,948.60 |
| Gross Profit | 10,963.98 | 18,079.87 | 3,119.36 |
| Administrative Costs | | | |
| Advertising & Marketing | - | - | 143.88 |
| Audit & Accountancy fees | 926.53 | 864.06 | 871.23 |
| Bank Fees | 212.28 | 120.00 | 120.00 |
| IT Software and Consumables | 916.68 | 949.08 | 646.72 |
| Unreceipted or Unknown Expenses | - | - | 771.99 |
| VAT Payments from Investments | 185.31 | 172.81 | 174.25 |
| Total Administrative Costs | 2,240.80 | 2,105.95 | 2,728.07 |
| Operating Profit | 8,723.18 | 15,973.92 | 391.29 |

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ON BEHALF OF
WILLIS COOPER
LIMITED

Balance Sheet

The Monkton Bluefriars Charitable Trust As at 31 August 2025

| | 31 AUG 2025 | 31 AUG 2024 | 31 AUG 2023 |
|---|-------------------|-------------------|-------------------|
| Current Assets | | | |
| Cash at bank and in hand | | | |
| CafCash Account | 6,210.18 | 14,688.98 | 11,630.49 |
| DOR | 20.02 | 12.69 | 32.67 |
| JM FINN Cash Account | 8,367.30 | 18,156.90 | 8,991.71 |
| Gold | 8,128.41 | - | - |
| Stripe GBP | 19.24 | - | - |
| Total Cash at bank and in hand | 22,745.15 | 32,858.57 | 20,654.87 |
| Accounts Receivable | - | 10,038.40 | 10,361.96 |
| JM Finn Share Portfolio | 241,676.58 | 216,551.58 | 212,457.80 |
| Total Current Assets | 264,421.73 | 259,448.55 | 243,474.63 |
| Creditors: amounts falling due within one year | | | |
| Accounts Payable | - | 3,750.00 | 3,750.00 |
| Total Creditors: amounts falling due within one year | - | 3,750.00 | 3,750.00 |
| Net Current Assets (Liabilities) | 264,421.73 | 255,698.55 | 239,724.63 |
| Total Assets less Current Liabilities | 264,421.73 | 255,698.55 | 239,724.63 |
| Net Assets | 264,421.73 | 255,698.55 | 239,724.63 |
| Value of the Charity | | | |
| Current Year Earnings | 8,723.18 | 15,973.92 | 391.29 |
| Retained Income | 255,698.55 | 239,724.63 | 239,333.34 |
| Total Value of the Charity | 264,421.73 | 255,698.55 | 239,724.63 |



ON BEHALF OF WILLIS
COOPER LIMITED