

Charity Registered Number: 1057290

**Financial Statements for the Year Ended 31 July 2024
For
Barham Pre-School**

Barham Pre-School

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Barham Pre-School

General Information Year Ending 31st July 2024

Chairperson:	Rebecca Starr
Treasurer:	Andrew Wildon
Secretary:	Sally Caless
P.L.A. Registration No:	C2534G27I02
Branch No:	SO603
Bank:	Santander Commercial Bank plc Bridle Road Bootle Merseyside GIR 0AA
Independent examiner:	Hobbs Thomas & Company LLP

Report of the Trustees

For the Year ended 31st July 2024

The trustees present their report and financial statements for the year ended 31st July 2024.

Trustees

The Chairman changed in 2024, in March 2024 Briony Ellis left and was replaced by Rebecca Starr. All other trustees named on page three have served throughout the year. The appointment of the trustees is governed by the Trust Deed of the Charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee, removal by Pre-School committee or removal by law.

Constitution, Objectives and Policies

Barham Pre-School has adopted the Early Years Alliance (EYA) constitution. It has adopted objectives and policies including, but not limited to:

Admissions	Child protection
Pricing	Equality & Diversity
Behaviour management	Refreshments
Health, safety & hygiene	Special educational needs
Confidentiality	Complaints
Staff training	Reserves policy

Details of the objectives and policies are well documented and displayed on the notice board at the registered address. A copy is available to all parents/prospective parents on request.

Investment Powers

The current constitution outlines the Trustee's power of investment and finance applicable to Barham Pre-School.

Development, Activities and Achievements

I am pleased to report on another great year for Barham Preschool. Our manager, Shannon left for maternity leave at the start of 2024. In the absence of a manager for the last few months of the academic year, the acting managers and staff have shown ongoing commitment and dedication to the setting. The committee would like to put on record its thanks to Debbie Sopp and Annette Davies for all their incredible work, at this time

All our staff members have worked very hard again this year alongside our dedicated committee members to ensure the smooth running of our preschool.

We continue to maintain our good financial position. Thanks to our preschool families and our local community for their support on our fundraising efforts.

Our Easter sponsored Hopathon event was a big hit and very well enjoyed by everyone that attended. In the summer our preschool leavers and new prospective children enjoyed a party with an entertainer and a cake sale. It was a lovely morning, all the children fully enjoyed themselves! We are now busily preparing for our exciting Christmas event and our ever-popular raffle to raise important funds for our preschool. The children, staff and families will be celebrating Christmas with 'Carols around the tree'. With funds raised we will be looking to source new resources for our setting, possible trips out for the children and looking to replace flooring within the building. . We are excited for the future and for all the new ideas that our new manager and staff will bring to the setting.

Well Done everyone for all your hard work once again and looking forward to another fantastic year.

Financial Review

Overall, the pre-school is faring well. For the second year there has been a larger increase in staff costs than in fee income, caused by the unequal annual changes in the living wage and the local authority fee income. However, with continued discipline in our other costs and great work by the staff and committee to fund raise, we managed to generate a small surplus in 2023/24.

Explanations of differences between 2023 and 2024

- The increase in the bank balance was caused by the operating surplus from core activities.
- The increase in revenue in 2024 is largely caused by the annual increase in fees charged for placements at the setting and a higher percentage of settings being fully occupied.
- The increase in premises costs is caused by a catch up payment being made in 2024. No lease payments were made in 2022 while a new lease was being negotiated.
- The increase in resources expended is caused by the large increase in the living wage which went straight through to our cost base.

Financial Outlook for 2023/24

Overall, I see the outlook for 2023/24 as more challenging. There will likely once again be an increase in costs due to the living wage rising by more than the fee income we derive from the local authority. We will continue to support the toddlers group which, while placing a small financial strain on the pre-school, is an essential part of what Barham Pre School brings to the wider community.

That said, with the ongoing support of the parents and efficient operating practices within the preschool, we do not foresee any significant financial strain on the setting.

Statement of Trustees' responsibilities

The trustees are required under the Charities Act 1993 to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing the financial statements, giving a true and fair view, the trustees should follow the basic practise and:

- a) Select suitable accounting policies and apply them consistently
- b) Make judgements and estimates that are reasonable and prudent
- c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departure disclosed and explained in financial statements
- d) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping accounting records which disclose, with reasonable accuracy, the financial position of the charity and which enable them to both ascertain the financial position of the charity and to ensure that the financial statements comply with applicable law and regulations.

Future developments

As the pre-school is now well-established part of the local community and has received a glowing Ofsted report, we don't plan to make any major changes this year, but will continue implementing our current policies and practices.

There were no serious incidents this year.

Approval

This report was approved by the trustees 23rd January 2025

Chairperson
Rebecca Starr



Report of the Independent Examiner to the Trustees of Barham Pre School

I have examined the accounts of the above mentioned for the year ended 31st July 2024.

During the course of the examination no matter has come to my attention, which would give me reasonable cause to believe that in any material respect:

- a) Accounting records have been kept in accordance with section 41 of the 1993 Charities Act; or
- b) The accounts do not accord with those records; or
- c) The statement of accounts does not comply with the 1993 Charities Act.

No further matters have come to my attention, which should be included to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'Shelley Hobbs', with a large, stylized initial 'S'.

Shelley Hobbs MAAT
Hobbs Thomas & Company LLP

Barham Pre-school
Statement of Financial Activities
For the year ended 31st July 2024

		Restricted Funds	Unrestricted Funds	Total 2024	Total 2023
		£	£	£	£
	Notes				
Income Resources:					
Grants/Donations	3	0	25	25	24
Fees	3	0	126,929	126,929	106,663
Fundraising	3	0	1,728	1,728	1,896
Interest	4	0	0	0	0
Other	3	0	6,680	6,680	5,141
		0	135,362	135,362	113,724
Resources Expended:					
Direct Charitable	5/7	0	125,044	125,044	112,915
Direct Charitable	2a	48	0	48	56
Other Expenditure:					
Management & Admin	6	0	2,246	2,246	1,741
		48	127,290	127,338	114,329
Net movement in funds for year		-48	8,072	8,024	-1,254
Total fund B/Forward		853	54,460	55,313	56,567
	11/12	805	62,532	63,337	55,313

There were no recognised gains or losses for 2023/2024 other than those included in the Statement of Financial Activities

The notes on pages 11-14 form part of these financial statements.

Barham Pre-school
Balance Sheet
For the year ended 31st July 2024

	Notes	2024 £	2023 £
Fixed Assets			
Tangible Assets	8	271	309
Current Assets:			
Debtors	9	0	0
Cash at Bank and in hand		46,339	38,170
Deposit Account		19,889	19,585
		66,228	57,755
Creditors:			
Amounts falling due within one year	10	0	2,750
Net current Assets		66,499	58,063
Total Assets less Current Liabilities		66,499	55,313
Capital and Reserves:			
Unrestricted Funds	11	62,532	54,460
Restricted Funds	12	805	853
		63,337	55,313

Approved by the Trustees and signed on their behalf

Barham Pre-school
Notes to the financial Statements
For the year ended 31st July 2024

1 Accounting Policies

1.1 Basis of preparation of Accounts

The financial statements are prepared under the historical cost convention and include the result of the charity's operation which are described in the Trustees' Report and all of which are continuing.

The accounts have been prepared in accordance with the Statement of Recommended Practice for charity accounts.

1.2 Tangible Fixed Assets for use by the charity and depreciation Tangible fixed assets for use by the charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Buildings (mobile) 15% on cost
Utilities 10% on cost
Equipment 15% on cost
Miscellaneous 15% on cost

1.3 Income

Voluntary income and donations are accounted for as received by the charity. No permanent endowments have been received during the year.

1.4 Value Added Tax

Value added tax is not recoverable by the charity and as such is included in the relevant costs in the statement of Financial Activities.

1.5 Management and Administrative Expenditure

Expenditure on management and administration of the charity includes all expenditure not directly related to the charitable activity or fundraising ventures.

Barham Pre-school
Notes to the financial Statements
For the year ended 31st July 2024

		Restricted Funds	
		2024	2023
		£	£
2a	Expenditure Direct Charitable: Depreciation	48	56
2b	Grant received for equipment	0	0
		Unrestricted Funds	
		2024	2023
3	Other Income:		
	Fees – Parents	20,138	20,791
	Fees KCC	106,791	85,872
	EYPP	0	225
	Toddlers Group	1,480	1,300
	Donations	25	24
	Fundraising	1,728	1,896
	Miscellaneous	5,200	3,616
		135,363	113,724
4	Interest Received		101
5	Direct Charitable Expenditure:		
	Premises - heating / cleaning	2,380	2,455
	Land Rent and Hire of Hall	3,070	1,400
	Consumables	2,278	1,267
	Equipment	2,274	3,795
	Repairs and gardening	447	2,481
	Insurance	0	796
	Subs and Fee	0	601
	Depreciation	0	0
	Toddlers Group	1,716	1,844
	Fundraising	0	80
	Miscellaneous	2,613	2,227
		14,788	17,047

Barham Pre-school
Notes to the financial Statements
For the year ended 31st July 2024

	2024 £	2023 £
6 Administrative Expenditure:		
Miscellaneous	567	16
Training	0	695
Auditors Remuneration	1,679	1,030
	<u>2,246</u>	<u>1,741</u>

7 Staff Costs		
No remuneration was paid to Trustees in the year		
The staff costs for the year	<u>110,256</u>	<u>96,235</u>

8 Tangible Fixed Assets	Mobile £	Buildings £	Equipment £	Misc £	Totals £
Cost or Valuation					
At 01.08.23 - Restricted	23,894	76,343	8,131	762	109,130
At 01.08.23 - Other funds	38,655	0	10,966	2,609	52,230
Additions during the year					
Restricted	0	0	0	0	0
Other Funds	0	0	0	0	0
	<u>62,549</u>	<u>76,343</u>	<u>19,097</u>	<u>3,371</u>	<u>161,360</u>
Depreciation					
At 01.08.23 - Restricted	23,894	76,343	7,812	762	108,530
At 01.08.23 - Other funds	38,655	0	10,966	2,609	52,230
Charge for the year					
Restricted	0	0	48	0	48
Other Funds	0	0	0	0	0
	<u>62,549</u>	<u>76,343</u>	<u>18,826</u>	<u>3,371</u>	<u>161,089</u>
Net Book Value					
31-Jul-24	<u>0</u>	<u>0</u>	<u>271</u>	<u>0</u>	<u>271</u>
31-Jul-23	<u>0</u>	<u>0</u>	<u>309</u>	<u>0</u>	<u>309</u>

Barham Pre-school
Notes to the financial Statements
For the year ended 31st July 2024

	2024	2023
	£	£
9 Debtors		
Amounts falling due within one year	0	0
Other prepayments	0	0
10 Creditors		
Amounts falling due within one year		
Other accrued	0	2,750
11 Unrestricted Funds		
Opening balance	54,460	55,658
Net movement in funds for the year	8,072	-1,198
	62,532	54,460
12 Restricted Funds		
Opening balance	853	909
Net movement in funds for the year	-48	-56
	805	853