

Charity Registered Number: 1057290

**Financial Statements for the Year Ended 31 July 2023
For
Barham Pre-School**

Barham Pre-School

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Barham Pre-School

General Information Year Ending 31st July 2023

Chairperson:	Briony Ellis
Treasurer:	Andrew Wildon
Secretary:	Sally Caless
P.L.A. Registration No:	C2534G27I02
Branch No:	SO603
Bank:	Santander Commercial Bank plc Bridle Road Bootle Merseyside GIR 0AA
Independent examiner:	Hobbs Thomas & Company LLP

Report of the Trustees

For the Year ended 31st July 2023

The trustees present their report and financial statements for the year ended 31st July 2023.

Trustees

The trustees named on page three have served throughout the year. The appointment of the trustees is governed by the Trust Deed of the Charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee, removal by Pre-School committee or removal by law.

Constitution, Objectives and Policies

Barham Pre-School has adopted the Early Years Alliance (EYA) constitution. It has adopted objectives and policies including, but not limited to:

Admissions	Child protection
Pricing	Equality & Diversity
Behaviour management	Refreshments
Health, safety & hygiene	Special educational needs
Confidentiality	Complaints
Staff training	Reserves policy

Details of the objectives and policies are well documented and displayed on the notice board at the registered address. A copy is available to all parents/prospective parents on request.

Investment Powers

The current constitution outlines the Trustee' power of investment and finance applicable to Barham Pre-School.

Development, Activities and Achievements

I am pleased to report on another successful year at Barham Preschool. We are currently running at full capacity with a waiting list which is brilliant. Toddler group is running well with lots of local families attending each week which acts as a great feeder for our preschool.

Financially we continue to maintain a good steady position with thanks to the trustees and staff. The preschool committee and staff continue to work excellently together to ensure that the preschool benefits from different fundraising activities held throughout the year such as Hopathons, cake sales, dressing up days and our wonderful Christmas nativity event and raffle to help raise valuable funds for our charity.

Looking forward we will continue to work hard to ensure we maintain a steady financial position whilst also working hard to raise valuable funds for our preschool so that we can look at the possibility of bigger expenses in the near future.

Financial Review

Overall, the pre-school is faring well. For the second year there has been a larger increase in staff costs than in fee income, caused by the annual changes in the living wage being higher than the local authority fee income. However, with continued discipline in our other costs and great work by the staff and committee to fund raise, we managed to break even in the year 2022/23.

Explanations of differences between 2022 and 2023

- The minimal change in bank position reflects the fact that during the year the total income and expense were almost equal.
- The increase in revenue in 2023 is largely caused by the annual increase in fees charged for placements at the setting.
- The drop in premises costs is caused by no lease payments having been made for 12 months. We are still waiting for KCC to agree a new lease.
- The increase in resources expended is caused by the large increase in the living wage which went straight through to our cost base.

Financial Outlook for 2023/24

Overall, I see the outlook for 2023/24 as more challenging. There will likely once again be an increase in costs due to the living wage rising by more than the fee income we derive from the local authority. We will continue to support the toddlers group which, while placing a small financial strain on the pre-school, is an essential part of what Barham Pre School brings to the wider community.

That said, with the ongoing support of the parents and efficient operating practices within the preschool, we should aim for another breakeven year.

Statement of Trustees' responsibilities

The trustees are required under the Charities Act 1993 to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing the financial statements, giving a true and fair view, the trustees should follow the basic practise and:

- a) Select suitable accounting policies and apply them consistently
- b) Make judgements and estimates that are reasonable and prudent
- c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departure disclosed and explained in financial statements
- d) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping accounting records which disclose, with reasonable accuracy, the financial position of the charity and which enable them to both ascertain the financial position of the charity and to ensure that the financial statements comply with applicable law and regulations.

Future developments

As the pre-school is now well-established part of the local community and has received a glowing Ofsted report, we don't plan to make any major changes this year but will continue implementing our current policies and practices.

There were no serious incidents this year.

Approval

The report and accounts were approved by the trustees 29th February 2024



Chairperson
Briony Ellis
29/02/2024

Report of the Independent Examiner to the Trustees of Barham Pre School

I have examined the accounts of the above mentioned for the year ended 31st July 2023.

During the course of the examination no matter has come to my attention, which would give me reasonable cause to believe that in any material respect:

- a) Accounting records have been kept in accordance with section 41 of the 1993 Charities Act; or
- b) The accounts do not accord with those records; or
- c) The statement of accounts does not comply with the 1993 Charities Act.

No further matters have come to my attention, which should be included to enable a proper understanding of the accounts to be reached.

 14/3/2024

Shelley Hobbs MAAT
Hobbs Thomas & Company LLP

Barham Pre-school
Statement of Financial Activities
For the year ended 31st July 2023

		Restricted Funds	Unrestricted Funds	Total 2023	Total 2022
		£	£	£	£
	Notes				
Income Resources:					
Grants/Donations	3	0	24	24	1,043
Fees	3	0	106,663	106,663	103,910
Fundraising	3	0	1,896	1,896	2,042
Interest	4	0	101	0	2
Other	3	0	5,141	5,141	6,552
		0	113,825	113,724	113,549
Resources Expended:					
Direct Charitable	5/7	0	113,282	112,915	96,257
Direct Charitable	2a	56	0	56	225
Other Expenditure:					
Management & Admin	6	0	1,741	1,741	1,869
			115,079	114,329	98,351
Net movement in funds for year		-56	-1,198	-1,254	15,198
Total fund B/Forward		909	55,658	56,567	41,369
	11/12	853	54,460	55,313	56,567

There were no recognised gains or losses for 2022/2023 other than those included in the Statement of Financial Activities

The notes on pages 10-13 form part of these financial statements.

Barham Pre-school
Balance Sheet
For the year ended 31st July 2023

	Notes	2023 £	2022 £
Fixed Assets			
Tangible Assets	8	309	375
Current Assets:			
Debtors	9	0	0
Cash at Bank and in hand		38,170	38,720
Deposit Account		19,585	19,572
		57,755	58,292
Creditors:			
Amounts falling due within one year	10	2,750	2,100
Net current Assets		58,063	58,667
Total Assets less Current Liabilities		55,313	56,567
Capital and Reserves:			
Unrestricted Funds	11	54,460	55,658
Restricted Funds	12	853	909
		55,313	56,567

Barham Pre-school
Notes to the financial Statements
For the year ended 31st July 2023

1 Accounting Policies

1.1 Basis of preparation of Accounts

The financial statements are prepared under the historical cost convention and include the result of the charity's operation which are described in the Trustees' Report and all of which are continuing.

The accounts have been prepared in accordance with the Statement of Recommended Practice for charity accounts.

1.2 Tangible Fixed Assets for use by the charity and depreciation Tangible fixed assets for use by the charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Buildings (mobile) 15% on cost
Utilities 10% on cost
Equipment 15% on cost
Miscellaneous 15% on cost

1.3 Income

Voluntary income and donations are accounted for as received by the charity. No permanent endowments have been received during the year.

1.4 Value Added Tax

Value added tax is not recoverable by the charity and as such is included in the relevant costs in the statement of Financial Activities.

1.5 Management and Administrative Expenditure

Expenditure on management and administration of the charity includes all expenditure not directly related to the charitable activity or fundraising ventures.

Barham Pre-school
Notes to the financial Statements
For the year ended 31st July 2023

		Restricted Funds	
		2023	2022
		£	£
2a	Expenditure Direct Charitable: Depreciation	56	225
2b	Grant received for equipment	0	0
		Unrestricted Funds	
		2023	2022
3	Other Income:		
	Fees – Parents	20,791	16,832
	Fees KCC	85,872	87,078
	EYPP	225	281
	Toddlers Group	1,300	1,932
	Donations	24	1,043
	Fundraising	1,896	2,042
	Miscellaneous	3,616	4,339
		113,724	113,547
4	Interest Received	101	2
5	Direct Charitable Expenditure:		
	Premises - heating / cleaning	2,455	1,782
	Land Rent and Hire of Hall	1400	1,150
	Consumables	1,267	2,807
	Equipment	3,795	3,158
	Repairs and gardening	2,481	4,037
	Insurance	796	1,247
	Subs and Fee	601	719
	Depreciation	0	1,966
	Toddlers Group	1,844	1,296
	Fundraising	80	60
	Miscellaneous	2,227	1,425
		17,047	19,646

Barham Pre-school
Notes to the financial Statements
For the year ended 31st July 2023

	2023	2022
	£	£
6 Administrative Expenditure:		
Miscellaneous	16	156
Training	695	275
Auditors Remuneration	1,030	1,713
	<u>1,741</u>	<u>2,144</u>

7 Staff Costs		
No remuneration was paid to Trustees in the year		
The staff costs for the year	<u>96,235</u>	<u>76,336</u>

8 Tangible Fixed Assets	Mobile	Buildings	Equipment	Misc	Totals
	£	£	£	£	£
Cost or Valuation					
At 01.08.22 - Restricted	23,894	76,343	8,131	762	109,130
At 01.08.22 - Other funds	38,655	0	10,966	2,609	52,230
Additions during the year					
Restricted	0	0	0	0	0
Other Funds	0	0	0	0	0
	<u>62,549</u>	<u>76,343</u>	<u>19,097</u>	<u>3,371</u>	<u>161,360</u>
Depreciation					
At 01.08.22 – Restricted	23,894	76,343	7,756	762	108,530
At 01.08.22 - Other funds	38,655	0	10,966	2,609	52,230
Charge for the year					
Restricted	0	0	56	0	56
Other Funds	0	0	0	0	0
	<u>62,549</u>	<u>76,343</u>	<u>18,788</u>	<u>3,371</u>	<u>161,051</u>
Net Book Value					
31-Jul-23	<u>0</u>	<u>0</u>	<u>309</u>	<u>0</u>	<u>309</u>
31-Jul-22	<u>1,641</u>	<u>0</u>	<u>375</u>	<u>0</u>	<u>3,192</u>

Barham Pre-school
Notes to the financial Statements
For the year ended 31st July 2023

	2023	2022
	£	£
9 Debtors		
Amounts falling due within one year	0	0
Other prepayments	0	0
10 Creditors		
Amounts falling due within one year		
Other accrued	2,750	2,100
11 Unrestricted Funds		
Opening balance	55,658	40,235
Net movement in funds for the year	-1,198	15,423
	54,460	55,658
12 Restricted Funds		
Opening balance	909	1,134
Net movement in funds for the year	-56	-225
	853	909