

Charity Registered Number: 1057290

Financial Statements for the Year Ended 31 July 2022
For
Barham Pre-School

Barham Pre-School

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Barham Pre-School

General Information

Year Ending 31st July 2022

Chairperson:	Briony Ellis
Treasurer:	Andrew Wildon
Secretary:	Bryony Dutta
P.L.A. Registration No:	C2534G27I02
Branch No:	SO603
Bank:	Santander Commercial Bank plc Bridle Road Bootle Merseyside GIR 0AA
Independent examiner:	Hobbs Thomas & Company LLP

Report of the Trustees

For the Year ended 31st July 2022

The trustees present their report and financial statements for the year ended 31st July 2022.

Trustees

The trustees named on page one has served throughout the year. The appointment of the trustees is governed by the Trust Deed of the Charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee, removal by Pre-School committee or removal by law.

Constitution, Objectives and Policies

Barham Pre-School has adopted the Early Years Alliance (EYA) constitution. It has adopted objectives and policies including, but not limited to:

Admissions	Child protection
Pricing	Equality & Diversity
Behaviour management	Refreshments
Health, safety & hygiene	Special educational needs
Confidentiality	Complaints
Staff training	Reserves policy

Details of the objectives and policies are well documented and displayed on the notice board at the registered address. A copy is available to all parents/prospective parents on request.

Investment Powers

The current constitution outlines the Trustee' power of investment and finance applicable to Barham Pre-School.

Development, Activities and Achievements

I am pleased to report on another great year for Barham Preschool. During the year we said goodbye to our long serving Manager Rebecca Starr who has given incredible service to the preschool during her tenure. The committee would like to put on record its thanks to Rebecca for all her incredible work.

Just after the end of the financial year we welcomed our new manager and two new Preschool staff members to our preschool family. All our staff members have worked very hard again this year alongside our dedicated committee members to ensure the smooth running of our preschool.

We continue to maintain our good financial position. Thanks to our preschool families and our local community for their support on our fundraising efforts. Our Easter sponsored

Hopathon event was a big hit and very well enjoyed by everyone that attended. In the summer our preschool leavers and new prospective children enjoyed a party with an entertainer and a cake sale. It was a lovely morning, all the children fully enjoyed themselves! We are now busily preparing for our exciting Christmas event and our ever-popular raffle to raise important funds for our preschool. The children will be putting on their first ever Nativity, which is very exciting for them and all their families.

We will be looking into ideas for new resources for our setting, possible trips out for the children and also an extra canopy for our garden area. We are excited for the future and for all the new ideas that our new manager and staff will bring to the setting.

Well Done everyone for all your hard work once again and looking forward to another fantastic year.

Financial Review

The pre-school is in a stronger financial position than last year, when we were still recovering from the effects of the pandemic. By the end of the year we had increased our financial reserves by £15,198. Our income increased by 6.8% on the prior year. Expenses also increased as we returned to full staff headcount and purchased equipment, that was deferred during the pandemic.

We have an operational bank balance that will withstand significant shocks. Plus we have a reserve account that holds funds necessary for the winding up of the pre-school if an existential issue arose.

We are marginally profitable on our day to day operations, however the fund raising activity that is undertaken remains a significant benefit when it comes to being able to make investments in the preschool.

This sound financial footing meant we were once again able to invest in community centred schemes like the toddler group.

Financial Outlook for 2022/23

Overall, I see the outlook for 2022/23 as more challenging. There will be an increase in costs that will arise from the increase in the living wage. Plus our income will be under pressure given the increased financial challenges facing parents and Kent Council County. These factors mean we will need to maintain strong financial discipline over the pre-school during 2023.

Statement of Trustees' responsibilities

The trustees are required under the Charities Act 1993 to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing the financial statements, giving a true and fair view, the trustees should follow the basic practise and:

- a) Select suitable accounting policies and apply them consistently
- b) Make judgements and estimates that are reasonable and prudent
- c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departure disclosed and explained in financial statements
- d) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping accounting records which disclose, with reasonable accuracy, the financial position of the charity and which enable them to both ascertain the financial position of the charity and to ensure that the financial statements comply with applicable law and regulations.

Future developments

As the pre-school is now well-established part of the local community and has received a glowing Ofsted report, we don't plan to make any major changes this year, but will continue implementing our current policies and practices.

There were no serious incidents this year.

Approval

This report was approved by the trustees 26th January 2023

Chairperson



Briony Ellis

19/02/2023

Report of the Independent Examiner to the Trustees of Barham Pre School

I have examined the accounts of the above mentioned for the year ended 31st July 2022.

During the course of the examination no matter has come to my attention, which would give me reasonable cause to believe that in any material respect:

- a) Accounting records have not been kept in accordance with section 41 of the 1993 Charities Act; or
- b) The accounts do not accord with those records; or
- c) The statement of accounts does not comply with the 1993 Charities Act.

No further matters have come to my attention, which should be included to enable a proper understanding of the accounts to be reached.



Shelley Hobbs MAAT

Hobbs Thomas & Company LLP

Barham Pre-school
Statement of Financial Activities
For the year ended 31st July 2022

		Restricted Funds	Unrestricted Funds	Total	Total
				2022	2021
		£	£	£	£
	Notes				
Income Resources					
Grants/Donations	4	0	1,043	1,043	471
Fees	3	0	103,910	103,910	97,409
Fundraising	3	0	2,042	2,042	4,168
Interest	4	0	2	2	61
Other	3	0	6,552	6,552	4,217
		0	113,549	113,549	106,326
Resources Expended:					
Direct Charitable	5/7		96,257	96,257	85,711
Direct Charitable	2a	225		225	225
Other Expenditure:					
Management & Admin	6		1,869	1,869	2,948
		225	98,126	98,351	88,884
Net movement in funds for year				15,198	17,442
Total Funds b/forward		1,134	40,235	41,369	23,927
	11/12	909	55,658	56,567	41,369

There were no recognised gains or losses for 2021/2022 other than those included in the Statement of Financial Activities

The notes on pages 7-10 form part of these financial statements.

Barham Pre-school
Balance Sheet
For the year ended 31st July 2022

	Notes	2022 £	2021 £
Fixed Assets			
Tangible Assets	8	<u>375</u>	<u>2,566</u>
Current Assets:			
Debtors	9	0	0
Cash at Bank and in hand		38,720	28,198
Deposit Account		19,572	19,571
		<u>58,292</u>	<u>47,769</u>
Creditors:			
Amounts falling due within one year	10	<u>2,100</u>	<u>9,589</u>
Net current Assets		58,667	38,803
Total Assets less Current Liabilities		<u>56,567</u>	<u>41,369</u>
Capital and Reserves:			
Unrestricted Funds	11	55,658	40,235
Restricted Funds	12	<u>909</u>	<u>1,134</u>
		<u>56,567</u>	<u>41,369</u>

Approved by the Trustees

and signed on their behalf

Barham Pre-school
Notes to the financial Statements
For the year ended 31st July 2022

1. Accounting Policies

1.1 Basis of preparation of Accounts

The financial statements are prepared under the historical cost convention and include the result of the charity's operation which are described in the Trustees' Report and all of which are continuing.

The accounts have been prepared in accordance with the Statement of Recommended Practice for charity accounts.

1.2 Tangible Fixed Assets for use by the charity and depreciation

Tangible fixed assets for use by the charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Buildings (mobile)	15% on cost
Utilities	10% on cost
Equipment	15% on cost
Miscellaneous	15% on cost

1.3 Income

Voluntary income and donations are accounted for as received by the charity. No permanent endowments have been received during the year.

1.4 Value Added Tax

Value added tax is not recoverable by the charity and as such is included in the relevant costs in the statement of Financial Activities.

1.5 Management and Administrative Expenditure

Expenditure on management and administration of the charity includes all expenditure not directly related to the charitable activity or fundraising ventures.

Barham Pre-school
Notes to the financial Statements
For the year ended 31st July 2022

		Restricted Funds	
		2022	2021
		£	£
2a.	Expenditure Direct Charitable		
	Depreciation	225	225
2b.	Grant received for equipment	0	0
		Unrestricted Funds	
		2022	2021
3.	Other Income		
	Fees - Parents	16,832	28,169
	Fees KCC	87,078	69,240
	EYPP	281	572
	Toddlers Group	1,932	0
	Donations	1,043	471
	Fundraising	2,042	4,168
	Miscellaneous	4,339	3,645
		113,547	106,265
4.	Interest Received	2	61
5.	Direct Charitable Expenditure		
	Premises - heating / cleaning	1,782	815
	Land Rent and Hire of Hall	1,150	1,062
	Consumables	2,807	2,083
	Equipment	3,158	1,850
	Repairs and gardening	4,037	3,812
	Insurance	1,247	623
	Subs and Fee	719	0
	Depreciation	1,966	2,507
	Toddlers Group	1,296	0
	Fundraising	60	0
	Miscellaneous	1,425	494
		19,646	13,246

Barham Pre-school
Notes to the financial Statements
For the year ended 31st July 2021

6. Administrative Expenditure	2022	2021
	£	£
Miscellaneous	156	1,450
Training	275	898
Auditors Remuneration	1,713	600
	2,144	2,948

7. Staff Costs

No remuneration was paid to Trustees in the year

The staff costs for the year	76,336	73,088
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8. Tangible Fixed Assets	Mobile	Buildings	Equipment	Misc	Totals
	£	£	£	£	£
Cost or Valuation					
At 01.08.21 - Restricted	23,894	76,343	8,131	762	109,130
At 01.08.21 - Other funds	38,655		10,966	2,609	52,230
Additions during the year					
Restricted	0	0	0	0	0
Other Funds	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	<u>62,549</u>	<u>76,343</u>	<u>19,097</u>	<u>3,371</u>	<u>161,360</u>
Depreciation					
At 01.08.21 - Restricted	23,894	76,343	7,531	762	108,530
At 01.08.21 - Unrestricted	37,014	0	10,641	2,609	50,264
Charge for the year					
Restricted	0	0	225	0	225
Unrestricted	<u>1,641</u>	<u>0</u>	<u>325</u>	<u>0</u>	<u>1,966</u>
	<u>62,549</u>	<u>76,343</u>	<u>18,722</u>	<u>3,371</u>	<u>160,985</u>
Net Book Value					
31-Jul-22	0	0	375	0	375
31-Jul-21	1,641	0	1,551	0	3,192

Barham Pre-school
Notes to the financial Statements
For the year ended 31st July 2021

	2022	2021
	£	£
9. Debtors		
Amounts falling due within one year-		
Other prepayments	0	0
10. Creditors		
Amounts falling due within one year		
Other accrued	2,100	8,966
11. Unrestricted Funds		
Opening balance	40,235	22,568
Net movement in funds for the year	15,423	17,667
	<u>55,658</u>	<u>40,235</u>
12. Restricted Funds		
Opening balance	1,134	1,359
Net movement in funds for the year	-225	-225
	<u>909</u>	<u>1,134</u>