

Charity Registered Number: 1057290

Financial Statements for the Year Ended 31 July 2021
For
Barham Pre-School

Barham Pre-School

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Barham Pre-School

General Information

Year Ending 31st July 2021

Chairperson:	B Ellis
Vice Chair:	S Saldano
Treasurer:	A Wildon
Secretary:	H Swan
Member and staff	R Starr
Staff	D Sopp
	A Davies
	K Ward
	S Furner
	F Lai Ya
	M Golder
Social Services Contact:	Mrs C Mullane
	Clover House
	John Wilson Business Park
	Thanet Way
	Whitstable
	Kent CT5 3QZ
E.L.A. Registration No:	C2534G27I02
Branch No:	SO603
Development Worker:	Jo Keohane
Sustainability Officer:	Lisa Hartdrige
Bank:	Santander Commercial Bank plc
	Bridle Road
	Bootle
	Merseyside
	GIR 0AA
Independent examiner:	Hobbs Thomas & Company LLP

Report of the Trustees

For the Year ended 31st July 2021

The trustees present their report and financial statements for the year ended 31st July 2021.

Trustees

The trustees named on page one has served throughout the year. The appointment of the trustees is governed by the Trust Deed of the Charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee, removal by Pre-School committee or removal by law.

Constitution, Objectives and Policies

Barham Pre-School has adopted the Early Years Alliance (EYA) constitution. It has adopted the following policies:

Admissions	Child protection
Pricing	Equality & Diversity
Behaviour management	Refreshments
Health, safety & hygiene	Special educational needs
Confidentiality	Complaints
Staff training	Reserves policy

Details of the objectives and policies are well documented and displayed on the notice board at the registered address. A copy is available to all parents/prospective parents on request.

Investment Powers

The current constitution outlines the Trustee' power of investment and finance applicable to Barham Pre-School.

Development, Activities and Achievements

This year has been very positive for Barham Pre-School. The committee have been very hardworking and dedicated in ensuring the smooth running of the preschool alongside staff members.

Financially we are very stable, this is due to the great efforts put in with fundraising by the committee and staff and the generosity of Parents and the wider local community. By the end of the year we were once again in a position that we could afford to spend money

raised on new toys and resources, staff training and courses such as Yoga which will all benefit the children.

Also, looking forward, in 2022 we restarted the toddler group, this time it is being held at Kingston village hall. It was agreed that it is important for the local families in the community to have a place to socialise and play especially since covid and for the pre-school to have the toddler group as a feeder to gain interest for children to eventually join the pre-school. The toddler group has gratefully received generous donations from the local community which will help towards the cost of running it. The group has had a great turn out so far.

We have lots of exciting things in the pipeline for the year to come. We are in the midst of planning a special leavers/open day event for the children moving on to primary school this September and for the new children joining us. There are also a couple of summer fetes we are looking to attend and hold a stall at to raise funds and to promote the preschool and toddler group. We are also discussing and putting into place ideas around the Queens jubilee such as a preschool party and planting a tree.

I would like to just say a big well done to all the committee and staff for working so brilliantly together and I look forward to another successful year!

Financial Review

Overall Commentary

The year ending July 2021 was a significant improvement on the prior year. We saw no significant negative impact of covid and with the setting returning to full headcount we once again were able to operate on a sustainable financial footing.

We maintained tight control over our expenses in the first half of the year so that the losses of the prior year could be repaired. By the end of the year we had increased our financial buffer by a further £17,442.

Our income increased by 39% from the prior year, to £106,326. This increase was due primarily to the private fees, for non KCC funded places, returning to normal now we are back to a full headcount. A significant increase in fund raising was also a contributing factor.

Our costs for the year were £88,884 which was an increase of less than 0.5% on the prior year.

This increase in our income and control over our costs was only made possible by the dedication and support of the trustees and staff.

Financial Outlook for 2021/22

Overall, I see the outlook for 2021/22 as very positive. With significant efforts from the staff and by the committee the setting is on a secure footing. We are once again likely to be able to withstand a medium to large financial shock should covid cause a future closure of the setting.

With a full headcount and active fundraising activity we are now able to reinvest again in the setting and the local community, including a new playground surface for the setting and re-starting the toddler group.

Statement of Trustees' responsibilities

The trustees are required under the Charities Act 1993 to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing the financial statements, giving a true and fair view, the trustees should follow the basic practise and:

- a) Select suitable accounting policies and apply them consistently
- b) Make judgements and estimates that are reasonable and prudent
- c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departure disclosed and explained in financial statements
- d) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping accounting records which disclose, with reasonable accuracy, the financial position of the charity and which enable them to both ascertain the financial position of the charity and to ensure that the financial statements comply with applicable law and regulations.

Future developments

The pre-school is a well-established part of the local community with a waiting list for places and achieving all of its goals we do not plan on making any major changes.

There were no serious incidents this year.

Approval

This report was approved by the trustees on 29th April 2022.

Chairperson

Briony Ellis

Signature

Date

Briony Ellis

4/5/22

Report of the Independent Examiner to the Trustees of Barham Pre School

I have used the book keeping records provided to me by the trustees to produce the primary financial statements in these accounts for the year ended 31st July 2021.

During the course of the examination no matter has come to my attention, which would give me reasonable cause to believe that in any material respect:

- a) Accounting records have not been kept in accordance with section 41 of the 1993 Charities Act; or
- b) The accounts do not accord with those records; or
- c) The statement of accounts does not comply with the 1993 Charities Act.

No further matters have come to my attention, which should be included to enable a proper understanding of the accounts to be reached.



Shelley Hobbs MAAT

Hobbs Thomas & Company LLP

Barham Pre-school
Statement of Financial Activities
For the year ended 31st July 2021

		Restricted Funds	Unrestricted Funds	Total	Total
				2021	2020
		£	£	£	£
	Notes				
Income Resources					
Grants/Donations	4	0	471	471	536
Fees	3	0	97,409	97,409	72,221
Fundraising	3	0	4,168	4,168	871
Interest	4	0	61	61	66
Other	3	0	4,217	4,217	3,066
		0	106,326	106,326	76,760
Resources Expended:					
Direct Charitable	5/7		86,334	86,334	86,582
Direct Charitable	2a	225		225	225
Other Expenditure:					
Management & Admin	6		2,948	2,948	1,703
		225	89,282	89,507	88,510
Net movement in funds for year		-225	17,044	16,819	-11,750
Total Funds b/forward		1,359	22,568	23,927	35,677
	11/12	<u>1,134</u>	<u>39,612</u>	<u>40,746</u>	<u>23,927</u>

There were no recognised gains or losses for 2020/2021 other than those included in the Statement of Financial Activities

The notes on pages 11-14 form part of these financial statements.

Barham Pre-school
Balance Sheet
For the year ended 31st July 2021

		Notes	2021 £	2020 £
Fixed Assets				
Tangible Assets	8		<u>2,566</u>	<u>5,298</u>
Current Assets:				
Debtors	9		0	936
Cash at Bank and in hand			28,198	7,277
Deposit Account			<u>19,571</u>	<u>11,144</u>
			<u>47,769</u>	<u>19,357</u>
Creditors:				
Amounts falling due within one year	10		<u>9,589</u>	<u>728</u>
Net current Assets			38,180	18,629
Total Assets less Current Liabilities			<u>40,746</u>	<u>23,927</u>
Capital and Reserves:				
Unrestricted Funds	11		39,612	22,568
Restricted Funds	12		<u>1,134</u>	<u>1,359</u>
			<u>40,746</u>	<u>23,927</u>

Barham Pre-school
Notes to the financial Statements
For the year ended 31st July 2021

1. Accounting Policies

1.1 Basis of preparation of Accounts

The financial statements are prepared under the historical cost convention and include the result of the charity's operation which are described in the Trustees' Report and all of which are continuing.

The accounts have been prepared in accordance with the Statement of Recommended Practice for charity accounts.

1.2 Tangible Fixed Assets for use by the charity and depreciation

Tangible fixed assets for use by the charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Buildings (mobile)	15% on cost
Utilities	10% on cost
Equipment	15% on cost
Miscellaneous	15% on cost

1.3 Income

Voluntary income and donations are accounted for as received by the charity. No permanent endowments have been received during the year.

1.4 Value Added Tax

Value added tax is not recoverable by the charity and as such is included in the relevant costs in the statement of Financial Activities.

1.5 Management and Administrative Expenditure

Expenditure on management and administration of the charity includes all expenditure not directly related to the charitable activity or fundraising ventures.

Barham Pre-school
Notes to the financial Statements
For the year ended 31st July 2021

		Restricted Funds	
		2021	2020
		£	£
2a.	Expenditure Direct Charitable		
	Depreciation	225	225
2b.	Grant received for equipment		
		Unrestricted Funds	
		2021	2020
3.	Other Income		
	Fees - Parents	28,169	4,849
	Fees KCC	69,240	67,372
	EYPP	572	
	Toddlers Group	0	1,776
	Donations	471	536
	Fundraising	4,168	871
	Grants		
	Miscellaneous	3,645	1,290
		<u>106,265</u>	<u>76,694</u>
4.	Interest Received	<u>61</u>	<u>66</u>
5.	Direct Charitable Expenditure		
	Premises - heating / cleaning	2,615	3,560
	Land Rent and Hire of Hall	1,062	1,505
	Consumables	2,083	722
	Equipment	1,850	1,043
	Repairs and gardening	2,012	1,006
	Insurance	623	1,012
	Uniforms	0	133
	Depreciation	2,507	2,507
	Fundraising	0	164
	Miscellaneous	494	271
		<u>12,623</u>	<u>11,923</u>

Barham Pre-school
Notes to the financial Statements
For the year ended 31st July 2021

6. Administrative Expenditure	2021	2020
	£	£
Miscellaneous	1,450	1,221
Training	898	302
Auditors Remuneration	600	180
	<u>2,948</u>	<u>1,703</u>

7. Staff Costs

No remuneration was paid to Trustees in the year

The staff costs for the year were:	75,055	74,659
Provision of furlough funds repayment	8,366	
Correction to previous year furlough salary	<u>-10,333</u>	
	73,088	

The average weekly number of staff employed by the charity during the operating weeks of the year was:

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8. Tangible Fixed Assets	Mobile	Buildings	Equipment	Misc	Totals
	£	£	£	£	£
Cost or Valuation					
At 01.08.20 - Restricted	23,894	76,343	8,131	762	109,130
At 01.08.20 - Other funds	38,655		10,966	2,609	52,230
Additions during the year					
Restricted	0	0	0	0	0
Other funds	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	<u>62,549</u>	<u>76,343</u>	<u>19,097</u>	<u>3,371</u>	<u>161,360</u>
Depreciation					
At 01.08.20- Restricted	23,894	76,343	7,306	762	108,305
At 01.08.20- Unrestricted	34,908	0	10,240	2,609	47,757
Charge for the year					
Restricted	0	0	225	0	225
Unrestricted	<u>2,106</u>	<u>0</u>	<u>401</u>	<u>0</u>	<u>2,507</u>
	<u>60,908</u>	<u>76,343</u>	<u>18,172</u>	<u>3,371</u>	<u>158,794</u>
Net Book Value					
31-Jul-21	1,641	0	925	0	2,566
31-Jul-20	3,747	0	1,551	0	5,298

Barham Pre-school
Notes to the financial Statements
For the year ended 31st July 2021

	2021	2020
	£	£
9. Debtors		
Amounts falling due within one year-		
Other prepayments	0	936
10. Creditors		
Amounts falling due within one year		
Other accrued	<u>9,589</u>	<u>728</u>
11. Unrestricted Funds		
Opening balance	22,568	34,093
Net movement in funds for the year	17,044	-11,525
	<u>39,612</u>	<u>22,568</u>
12. Restricted Funds		
Opening balance	1,359	1,584
Net movement in funds for the year	-225	-225
	<u>1,134</u>	<u>1,359</u>