

Charity Registered Number: 1057290

Financial Statements for the Year Ended 31 July 2020

For

Barham Pre-school

Barham Pre-school

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Barham Pre-school

General Information (for the year ended 31st July 2020)

Chairperson:	Mrs Cazz Eales
Vice Chair:	Mrs Sandra Soldano
Treasurer:	Mr. Andrew Wildon
Secretary:	Ms Holly Swan
Other:	
Plus representatives of:	Barham C.E.Primary School board of Governors Barham Parish Council
Management Trustees:	Ms. Charlotte Russell Ms. Louise Sutcliffe Ms. Abi Hamsher Mr Dan Sutcliffe Ms Briony Ellis Mr Rob Eales
Property Holding Trustees:	Mrs E. Rule Rev S Hardy
Staff:	Mrs Rebecca Starr. Mrs D Sopp (Senior Supervisor) Ms. A. Davies (Deputy Supervisor) Mrs C, Francis Gore Ms K Ward Mrs M Golder. Ms. S. Furner
Social Services Contact:	Mrs C Mullane Clover House, John Wilson Business Park, Thanet Way, Whitstable, Kent CT5 3QZ
P.L.A. Registration No:	C2534G27102
Branch No:	SO603
Development worker:	Mrs Jo Keohane
Sustainability Officer	Ms Lisa Stewart
Bank:	Santander Commercial Bank plc Bridle Road, Bootle, Merseyside GIR OAA
Independent examiner	Hobbs Thomas & Company LLP

Report of the Trustees

For the Year ended 31st July 2020

The trustees present their report and financial statements for the year ended 31st July 2020.

Trustees

The trustees named on page one has served throughout the year. The appointment of the trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee, removal by Pre-school committee or removal by law.

Constitution, Objectives and Policies

Barham Pre-school has adopted the Early Years Alliance (EYA) constitution. It has adopted objectives and policies as follows:

Admissions	Child Protection
Pricing	Equality & Diversity
Behaviour management	Refreshments
Health, safety & hygiene	Special educational needs
Confidentiality	Complaints
Staff training	Reserves Policy

Details of the objectives and policies are well documented and displayed on the notice board at the registered address. A copy is available to all parents/prospective parents on request.

Investment Powers

The current constitution outlines the Trustee's power of investment and finance applicable to Barham Pre-school.

Development, activities and achievements

It has been a particularly challenging year for the Pre-school due to the implications of Covid-19. Temporary closures brought about a reduction in income and extra safety and precautionary measures meant an increase in costs for cleaning and health and safety supplies. Staff certainly felt the added worry and stress that came with working through the pandemic. I would like to commend the staff and the committee for working brilliantly side by side making sure of the smooth running of the pre-school and that the pre-school remained the safe, nurturing, caring, and supportive place it always has been.

We stepped up our fundraising efforts this year in a bid to restore the loss from the beginning of the year due to lockdown. The committee met frequently via zoom to put together different fundraising events and social media accounts were set up to promote these, in turn making them a great success. A virtual 'Move for Barham Pre-School' event was set up and ran on social media to spread the word and gain support and donations for our pre-school to see us through the difficult time. This event went fantastically well and raised over £1,300. As well as this various Halloween, Christmas and Easter themed events were held virtually such as a Christmas raffle, Pumpkin carving competitions, Hopathons, dress up days and other smaller fundraising events. These events saw parents and the wider local community getting involved and really supporting our pre-school for which we are extremely grateful.

Due to the incredible hard work and commitment from the staff and committee and the kind generosity of our pre-school families and local community we have managed to pull through and come out the other side. We are now back running at full capacity with all staff resuming their usual hours and our financial position is now restored. I am very much looking forward to the future for Barham Pre-School and implementing the different ideas and plans for its development.

Financial Review

As with most pre-schools across the country, the second half of the financial year was a tough one for us. Income for the year was £76,760, a 14% drop from the previous year. This was almost exclusively driven by the loss of fees, during the first national lockdown, from children not eligible for Kent Country Council funding.

Our costs for the year were £88,285, which, whilst lower than the prior year, were still in excess of our income and consequently our reserves were reduced from £35,677 in 2019 to £23,927 by 31 July 2020.

A financial recovery plan was put into action at the end of the financial year which resulted in the restoration of these funds during the early part of 2021. This significantly improved position will be shown in next year's accounts.

Our recovery was brought about by the dedication of the staff, the fundraising efforts of the committee and the generosity of the parents who supported our fund raising activity.

There was no significant capital expenditure in the last year, and the amount spend on consumables and equipment was reduced significantly from the prior year, in line with the need to reduce costs during the national lockdown.

I would like to pay particular thanks to Peter Sopp, the previous treasurer who stepped down in the early part of 2020. His long years of dedicated service meant that the pre-school was in a position to weather the financial storm brought about by the pandemic.

Statement of Trustees' responsibilities

The trustees are required under the Charities Act 1993 to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing the financial statements, giving a true and fair view, the trustees should follow the basic practice and:

- a. select suitable accounting policies and apply them consistently;
- b. make judgements and estimates that are reasonable and prudent;
- c. state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in financial statements;
- d. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose, with reasonable accuracy, the financial position of the charity and which enable them to both ascertain the financial position of the charity and to ensure that the financial statements comply with applicable law and regulations.

Future developments

As the pre-school is now well established as part of the local community and has received a glowing Ofsted report, we don't plan to make any major changes this year, but will continue implementing our current policies and practices.

There were no serious incidents during the year.

Approval

This report was approved by the trustees on 25 May 2021.

Report of the Independent Examiner to the Trustees of Barham Pre School

I have examined the accounts of the above mentioned for the year ended 31st July 2020.

During the course of the examination no matter has come to my attention, which would give me reasonable cause to believe that in any material respect:

- a. accounting records have not been kept in accordance with section 41 of the 1993 Charities Act; or
- b. the accounts do not accord with those records; or
- c. the statement of accounts does not comply with the 1993 Charities Act.

No further matters have come to my attention, which should be included to enable a proper understanding of the accounts to be reached.

Shelley Hobbs
8/4/21

SHELLEY HOBBS MAAT,
HOBBS THOMAS & COMPANY LLP.

Barham Pre-school
Statement of Financial Activities
For the year ended 31st July 2020

		Restricted Funds	Unrestricted Funds	Total 2020	Total 2019
		£	£	£	£
	Notes				
Income Resources					
Grants/Donations	4	0	536	536	1,600
Fees	3	0	72,221	72,221	82,301
Fundraising	3	0	871	871	2,252
Interest	4	0	66	66	47
Other	3	0	3,066	3,066	2,695
		<u>0</u>	<u>76,760</u>	<u>76,760</u>	<u>88,895</u>
Resources Expended:					
Direct Charitable	5/7		86,582	86,582	86,853
Direct Charitable	2a	225		225	225
Other Expenditure:					
Management & Admin	6		1,703	1,703	2,394
		<u>225</u>	<u>88,285</u>	<u>88,510</u>	<u>89,472</u>
Net movement in funds for year		-225	-11,525	-11,750	-577
Total Funds b/forward		1,584	34,093	35,677	36,254
	11/12	<u>1,359</u>	<u>22,568</u>	<u>23,927</u>	<u>35,677</u>

There were no recognised gains or losses for 2019/2020 other than those included in the Statement of Financial Activities.

The notes on pages 7-10 form part of these financial statements.

Barham Pre - School
Balance Sheet
For the year ended 31st July 2020

	Notes	2020 £	2019 £
Fixed Assets			
Tangible Assets	8	5,298	8,030
Current Assets:			
Debtors	9	936	1,325
Cash at Bank and in hand		7,277	15,699
Deposit Account		<u>11,144</u>	<u>11,079</u>
		<u>19,357</u>	<u>28,103</u>
Creditors:			
Amounts falling due within one year	10	<u>728</u>	<u>456</u>
Net current Assets		18,629	27,647
Total Assets less Current Liabilities		<u>23,927</u>	<u>35,677</u>
Capital and Reserves:			
Unrestricted Funds	11	22,568	34,093
Restricted Funds	12	<u>1,359</u>	<u>1,584</u>
		<u>23,927</u>	<u>35,677</u>

Approved by the Trustees

and signed on their behalf

Barham Pre-school

Notes to the Financial Statements

For the year ended 31st July 2019

1. Accounting Policies

1.1 Basis of Preparation of Accounts

The financial statements are prepared under the historical cost convention and include the results of the charity's operations which are described in the Trustees' Report and all of which are continuing.

The accounts have been prepared in accordance with the Statement of Recommended Practice for charity accounts.

1.2 Tangible Fixed Assets for use by the Charity and Depreciation

Tangible fixed assets for use by the charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Buildings (mobile)	15% on cost
Utilities	10% on cost
Equipment	15% on cost
Miscellaneous	15% on cost

1.3 Income

Voluntary income and donations are accounted for as received by the charity. No permanent endowments have been received during the year.

1.4 Value Added Tax

Value added tax is not recoverable by the charity and as such is included in the relevant costs in the statement of Financial Activities.

1.5 Management and Administrative Expenditure

Expenditure on management and administration of the charity includes all expenditure not directly related to the charitable activity or fundraising ventures.



Barham Pre School
Notes to the Financial Statements
For the year ended 31st July 2020

		Restricted Funds	
		2020	2019
		£	£
2a.	Expenditure Direct Charitable		
	Depreciation	225	225
2b.	Grant received for equipment		1,500
		Unrestricted Funds	
		2020	2019
3.	Other Income		
	Fees - Parents	4,849	15,633
	Fees KCC	67,372	65,218
	EYPP		1,450
	Toddlers Group	1,776	814
	Donations	536	1,600
	Fundraising	871	2,252
	Grants		
	Miscellaneous	1,290	1,881
		<u>76,694</u>	<u>88,848</u>
4.	Interest Received	<u>66</u>	<u>47</u>
5.	Direct Charitable Expenditure		
	Premises - heating / cleaning	3,560	3,184
	Land Rent and Hire of Hall	1,505	1,510
	Consumables	722	1,556
	Equipment	1,043	3,061
	Repairs and gardening	1,006	834
	Insurance	1,012	1,004
	Uniforms	133	244
	Depreciation	2,507	2,770
	Fundraising	164	795
	Miscellaneous	271	616
		<u>11,923</u>	<u>15,574</u>

Barham Pre School
Notes to the Financial Statements
For the year ended 31st July 2020

6.	Administrative Expenditure	2,020	2,019
		£	£
	Miscellaneous	1,221	1,422
	Training	302	792
	Auditors Remuneration	180	180
	Legal Fees		
	Bank Charges		
		<u>1,703</u>	<u>2,394</u>

7. Staff Costs

No remuneration was paid to Trustees in the year

The staff costs for the year were: 74,659 71,279

The average weekly number of staff employed by the charity during the operating weeks of the year was: 7 7

8.	Tangible Fixed Assets	Mobile	Buildings	Equipment	Misc	Totals
	£	£	£	£	£	£
	Cost or Valuation					
	At 01.08.19 - Restricted	23,894	76,343	8,131	762	109,130
	At 01.08.19 - Other funds	38,655		10,966	2,609	52,230
	Additions during the year					
	- Restricted	0	0	0	0	0
	- Other funds	0	0	0	0	0
		<u>62,549</u>	<u>76,343</u>	<u>19,097</u>	<u>3,371</u>	<u>161,360</u>
	Depreciation					
	At 01.08.19- Restricted	23,894	76,343	7,081	762	108,080
	At 01.08.19- Unrestricted	32,802	0	9,839	2,609	45,250
	Charge for the year					
	- Restricted	0	0	225	0	225
	- Unrestricted	<u>2,106</u>	<u>0</u>	<u>401</u>	<u>0</u>	<u>2,507</u>
		<u>58,802</u>	<u>76,343</u>	<u>17,546</u>	<u>3,371</u>	<u>156,062</u>
	Net Book Value					
	31-Jul-20	<u>3,747</u>	<u>0</u>	<u>1,551</u>	<u>0</u>	<u>5,298</u>
	31-Jul-19	<u>5,853</u>	<u>0</u>	<u>2,177</u>	<u>0</u>	<u>8,030</u>

Barham Pre School
Notes to the Financial Statements
For the year ended 31st July 2020

	2020	2019
	£	£
Debtors		
Amounts falling due within one year-		
Other prepayments	936	1,325
Creditors		
Amounts falling due within one year		
Other accrued	<u>728</u>	<u>456</u>
Unrestricted Funds		
Opening balance	34,093	34,445
Net movement in funds for the year	-11,525	-352
	<u><u>22,568</u></u>	<u><u>34,093</u></u>
Restricted Funds		
Opening balance	1,584	1,809
Net movement in funds for the year	-225	-225
	<u><u>1,359</u></u>	<u><u>1,584</u></u>