



Trustees' Annual Report for the period

		Period start date			Period end date		
	Day	Month	Year		Day	Month	Year
From	01	08	2022	To	31	7	23

Section A

Reference and administration details

Charity name Willoughby Foundation

Other names charity is known by

Registered charity number (if any) 1057288

Charity's principal address Willoughby Academy

South Road

Bourne

Postcode

PE10 9JD

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Steve Bills	Trustee		
2	Ramnath Ramhit	Trustee		
3	David Conlon	Trustee		
4				
5				
6				
7				
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15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document	Constitution
How the charity is constituted	3 Trustees
Trustee selection methods	Trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The charity receives charitable donations from individuals, clubs or companies who support Willoughby School.

Any financial risks are counteracted by the good practice guidelines and audit policies set by Lincolnshire County Council and our auditors.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To advance the education of the pupils at Willoughby School by providing and assisting in the provision of facilities (not required to be provided by the education authority) for education at the school.

Small scale fundraising events take place but predominantly the charity accepts donations made from the community.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

The charity has been well supported this year and has continued to raise funds for the benefit of pupils of Willoughby Academy.

The significant expenditure item this year was a contribution of £29,000 for the refurbishment of the sensory room.

Resources are also purchased to further the education of pupils that would not be possible if we were reliant upon statutory funding alone.

Section E Financial review

Brief statement of the charity's policy on reserves

The charity's policy is to maintain a minimum reserve of £3000. There is no upper limit as this allows us to build up funds for major projects.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

During the year the Len Pick Trust and Bourne United Charities supported the fund amongst others. Our local fundraisers have also generated funds from a number of events.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s) R Ramhit

Full name(s) R Ramhit

Position (eg Secretary, Chair, etc) Chair

Date 19th August 2024



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

THE WILLOUGHBY FOUNDATION

**On accounts for the year
ended**

31 JULY 2023

**Charity no
(if any)**

1057288

Set out on pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 July 2023

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

**Independent
examiner's statement**

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Colin Tyte (Partner)

Date:

Name:

DEXTER & SHARPE

**Relevant professional
qualification(s) or body
(if any):**

ASSOCIATION OF CHARTERED CERTIFIED ACCOUNTANTS

Address:

COMMERCE HOUSE, 18 WEST STREET,
BOURNE, LINCOLNSHIRE
PE10 9NE

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

The Willoughby Foundation

Income vs. Expenditure for the Period 01.08.2022 to 31.07.2023

INCOME

EXPENDITURE

Donation	£33,299.24	Donation	£1,111.73
Visits	£0.00	Visits	£0.00
Miscellaneous	£22.24	Miscellaneous	£156.00
Uniform	£1,036.00	Uniform	£3,171.22
Minibus	£0.00	Minibus	£0.00
Scouts	£0.00	Scouts	£61.21
Artists	£0.00	Artists	£0.00
Gardening	£0.00	Gardening	£0.00
Sensory Garden	£0.00	Sensory Garden	£0.00
Playscheme	£0.00	Playscheme	£0.00
Bags	£0.00	Bags	£0.00
Cummins	£0.00	Cummins	£0.00
Bubble Wall	£0.00	Bubble Wall	£607.00
Performances	£0.00	Performances	£1,078.80
Insurance	£0.00	Insurance	£688.30
School Budget	£0.00	School Budget	£0.00
Just Giving	£0.00	Just Giving	£0.00
Playground	£0.00	Playground	£0.00
Easy Fundraising	£0.00	Easy Fundraising	£0.00
Spare	£0.00	Spare	£0.00
Spare	£0.00	Spare	£0.00
Spare	£0.00	Spare	£0.00
Spare	£0.00	Spare	£0.00
Spare	£0.00	Spare	£0.00

TOTAL INCOME

£34,357.48

TOTAL EXPENDITURE

£6,874.26

SURPLUS (+) OR DEFICIT (-)

£27,483.22

Balance Carried Forward as at 01.08.22

	CASH	BANK	TOTAL
Balance brought forward as at : 19.07.2022	£405.51	£58,039.75	£58,445.26
Add Total Income during period	£438.00	£34,530.48	£34,968.48
Less Total Expenditure during period	£826.76	£6,658.50	£7,485.26
Balance carried forward as at : 31.07.2023	£16.75	£85,911.73	£85,928.48